Delaware Compensation Rating Bureau, Inc.

United Plaza Building • Suite 1500
30 South 17th Street
Philadelphia, PA 19103-4007
(302) 654-1435 (215) 568-2371
FAX (215) 564-4328
www.dcrb.com

September 24, 2013

VIA HAND DELIVERY

The Honorable Karen Weldin-Stewart, CIR-ML
Insurance Commissioner
Insurance Department
State of Delaware
841 Silver Lake Boulevard
Dover, DE 19904-2465

Attention: Gene Reed

RE: DCRB Filing No. 1304
Workers Compensation Residual Market Rate and Voluntary Market Loss Cost Filing
Proposed Effective December 1, 2013 (Selected Portions Effective June 1, 2014)

Dear Commissioner Weldin-Stewart:

On behalf of the members of the Delaware Compensation Rating Bureau, Inc. (DCRB), I am filing herewith the following information and proposals:

- Indicated changes and revised parameters for Delaware's Residual Market Plan for workers compensation insurance.

- Indicated changes and revised loss costs and related rating values for use in the voluntary workers compensation insurance market in Delaware.

- Proposed amendments to selected Manual rules and forms in Delaware.

- A proposed approach to identifying further changes and improvements in the Delaware workers compensation system, including a tempered level of changes in rating values to be effective December 1, 2013.

Since 1993, DCRB rating value filings have been made in compliance with provisions of HB241, workers compensation insurance legislation which included adoption of a competitive rating system for Delaware workers compensation insurance. With the exception of the December 1, 2008, December 1, 2009, December 1, 2010 and December 1, 2011 DCRB filings, which were each subject to provisions of the Chancery Court's July 24, 2009 Memorandum Opinion and Order, prior DCRB filings have derived indicated changes in rating values (residual market rates and voluntary market loss costs) intended to comply with applicable Standards of Practice of

the Casualty Actuarial Society by being adequate to provide for the cost of providing insurance during the policy period to which they would apply. It is important to note that the prospective adequacy of rating values is also required under the Delaware Code (T. 18., §2604(a) and T. 18., §2610(b)(1)). Those indicated changes in rating values have consistently been proposed for implementation in DCRB filings, subject only to the specific changes required by the July 24, 2009 Chancery Court Order which no longer applies to DCRB filings.

As have prior filings, this filing also includes indicated changes in rating values which comply with applicable professional standards of practice and provisions of Delaware law. The DCRB expects that those indications will be thoroughly reviewed by the Delaware Insurance Department (consistent with past practices of that office) and that those same indications will be considered by the Ratepayer Advocate established by HB 175 of 2013. With the benefit of the DCRB's supporting materials, the Insurance Department's review and the participation of the Ratepayer Advocate, the DCRB expects that a decision can and will be made regarding the appropriate indicated changes in rating values for workers compensation insurance effective December 1, 2013, consistent with professional standards and statutory requirements in Delaware.[1]

Since the enactment of Senate Bill 1 in 2007, the Health Care Advisory Panel (HCAP) and the Data Collection Committee (DCC) have each undertaken various efforts to better understand and/or manage the costs of the Delaware workers compensation system. Despite these efforts, system costs have been rising. Most recently, as you know, the DCRB's December 1, 2012 rating value filing presented indicated overall average changes of +43.53 percent in residual market rates and +38.27 percent in voluntary market loss costs. Understandably, these increases caused concern in the employer community. They also prompted legislative action:

- Changes in voluntary market loss costs approved in 2011 and 2012 were cited in HJR3 of 2013, which created a Workers' Compensation Task Force responsible for examining (a) Delaware statutory and regulatory law relating to workers compensation, (b) the

[1] The DCRB has learned that, following last week's distribution and explanation of the DCRB's draft filing, some commenters have questioned whether the filing is designed to "recoup" some or all of that portion of the December 1, 2012 requested increases (of voluntary market loss costs and residual market rates) that was not granted. This is not the case, as further explained following.

The approved December 1, 2012 rating values will remain in effect until December 1, 2013. They cannot now be revised after the fact, and the DCRB's December 1, 2013 filing does not propose to change rates or loss costs that are in effect for policies effective prior to December 1, 2013.

The rate and loss cost indications submitted with this filing, as has been the case for previous DCRB filings, have been developed using established actuarial standards and following Delaware statutory requirements. The filing is derived from the most recent available data, and its indications reflect only the loss cost and residual market rate levels that are required in order to cover future costs, those attributable to policies that will be effective on or after December 1, 2013.

The DCRB's December 1, 2013 filing does not seek to revise previously approved rating values and/or to add amounts to the levels needed to support future business in any way that could recoup part or all of the portions of the December 1, 2012 requested increases that were not approved.

impact that prior amendments to that law had upon workers compensation premiums, (c) the reasons for recent increases in workers compensation premiums, and (d) whether any additional changes to statutes, regulations, or practices were required to control growth in premiums.

- SB 238 of 2012 and HB 175 of 2013 each made changes to selected portions of Delaware's Workers Compensation Act, changes which were intended to reduce workers compensation costs in Delaware. This filing enumerates and recognizes each statutory change in those respective acts and regulatory changes proposed by the HCAP within 60 days of the enactment of House Bill 175 (HB 175). The effects of most of those changes have been estimated and applied to the rate and loss cost indications submitted with this filing. In a few instances, the DCRB could not complete its evaluation of a change prior to the date at which this filing was required. For those statutory and/or regulatory changes the DCRB will submit an amendment and/or supplement to this filing reflecting the DCRB's evaluation of the effects, if any, of those changes to the Delaware workers compensation system. That amendment and/or supplement will be submitted as soon as possible but in no event later than October 4, 2013.

Notwithstanding the efforts noted above, however, the <u>indicated</u> changes in rating values effective December 1, 2013 are increases of 39.50 percent in residual market rates and 42.75 percent in voluntary market loss costs.

The DCRB is keenly aware that these <u>indicated</u> changes significantly exceed approved changes in rating values in both 2011 and 2012. While prevailing rate levels are clearly inadequate to fund the costs of providing workers compensation insurance coverage in Delaware, rating value changes at the levels indicated in the DCRB's most recent analysis are also almost certainly not sustainable. Accordingly, the DCRB is proposing the following approach to identifying further changes and improvements in the Delaware workers compensation system:

Resources already available and active in Delaware, including the Delaware Insurance Department, the Data Collection Committee, the Health Care Advisory Panel and the Workers Compensation Task Force, should continue to review the Delaware workers compensation benefit system between now and June 30, 2014.

This review effort should specifically include but not be limited to consideration of the aspects of the Delaware workers compensation system noted below:

- The growth in claim duration that has been evident in Delaware over an extended period of time appears to have continued through the most recent available financial data values as of December 31, 2012.

  See Exhibits 7 and 7a included in this filing for further details.

- The fundamental approach to medical cost containment reflected in Senate Bill 1 of 2007 was articulated in pertinent part as being "…not to establish a 'push down' system, but … instead to establish a system that eliminates outlier charges and streamlines payments by creating a presumption of acceptability of charges implemented through a transparent process…"

(As demonstrated by the DCRB's evaluations of the numerous changes adopted under SB 238 and HB 175, respectively, some very material changes have been made with respect to focused parts of medical costs in Delaware. However, there are broad and material portions of medical costs that are almost impossible to mitigate by rule or legislation because they arise under contractual agreements and/or are being reimbursed at levels below the fee schedule amounts. These policy choices may ultimately be affirmed by an open and objective review, but in such case system constituents need to understand the limitations on cost containment strategies that are necessarily incurred by virtue of those approaches.)

- At least two insurer groups writing three percent or more of the workers compensation insurance market in Delaware should be allowed to participate in discussions of the Workers Compensation Task Force at least until June 30, 2014.

(Insurers have extensive first-hand experience in managing and administering claims, experience from a perspective that is not currently represented on the Workers Compensation Task Force. The DCRB, which is a member of the Task Force, performs data collection and statistical work but does not handle claims or have the benefit of insights and information that such activity would provide.)

The DCRB hopes that work already planned or in progress, with the potential benefits of the above proposed considerations, will successfully identify and implement additional system changes prior to the DCRB's preparation of the December 1, 2014 annual filing. ***Accordingly, the DCRB proposes overall average increases of 17.00 percent in the voluntary market loss costs and 14.33 percent in residual market rates effective December 1, 2013 on a new and renewal basis.*** (Please note that, due to the necessary relationship between a change in the voluntary loss cost value and a change in the residual market rate value, the 14.33 percent increase in residual market rates is a function of selecting the 17.00 percent increase in voluntary market loss costs.)

The rating value concessions proposed in this filing cannot be perpetuated. They are offered in the spirit of assisting and facilitating meaningful system changes, and they are offered only because the DCRB anticipates that such changes will occur. Next year the DCRB will prepare a December 1, 2014 rating value filing using the most recent experience then available, in conformance with professional standards of practice, and complying with prevailing provisions of law, including recognition of expected savings attributable to changes in the Delaware system.

The portions of this filing updating the table of qualifying wages and credits for the Delaware Construction Classification Premium Adjustment Program are proposed to be effective on a new and renewal basis for workers compensation policies with normal anniversary rating dates on or after 12:01 a.m., June 1, 2014.

The following narrative will provide you with a summary discussion of the content, background and supporting information for the indicated changes in rating values presented in this filing. Attachments to this letter comprise the balance of the filing and provide pertinent information regarding the indicated residual market rates, indicated voluntary market loss costs, indicated rating values, supplementary rate information and classification procedures and supporting information for this filing.

I: CONTENT OF THE FILING

The indicated residual market rates, voluntary market loss costs and minimum premiums by classification submitted herewith reflect DCRB's actuarial analysis of all available experience data and other relevant factors to establish appropriate and lawful rating values for the policy period beginning December 1, 2013.

A: INDICATED RESIDUAL MARKET RATES

Delaware law requires that a "residual market plan" be filed with the Insurance Commissioner by the advisory organization. Residual market coverage is provided under the auspices of the Delaware Workers Compensation Insurance Plan (Plan). Employers unable to obtain workers compensation insurance in the voluntary market may apply to the Plan, whereupon an insurance carrier is assigned to administer coverage for that employer, either as a servicing carrier on behalf of the Plan or on a direct-assignment basis.

Historically, rates for the Plan have been promulgated based on statewide experience. Since August 1, 1997, those employers insured in the Plan which are eligible for experience rating and produce an experience modification greater than 1.000 in accordance with the approved Experience Rating Plan have been subject to a surcharge program. This surcharge program is intended to provide incentives for employers to improve their workers compensation loss experience and/or to secure workers compensation coverage from the voluntary market. In the DCRB's residual market rate and voluntary market loss cost filings since the inception of the surcharge program, the expected amounts of such Plan surcharges were accounted for in the form of nominal offsets to indicated voluntary market loss costs. This filing proposes to continue the practice of using statewide experience for purposes of deriving the indicated overall residual market rate change. The filing also proposes to maintain a Plan surcharge program sensitive to individual risk experience and to reduce voluntary market loss costs to the extent necessary to offset the expected amount of Plan surcharges thus generated. The average change in collectible rate level for the residual market prior to the effect of Plan surcharges indicated in this filing is an increase of 39.50 percent.

The components of the indicated overall change in residual market rates are set forth below, with the effects of SB 238 and HB 175 shown first, and the remaining components in descending order of their impact on the filing indication:

Component Analysis of Indicated December 1, 2013 Change in Residual Market Rates

(1)	Effects of Senate Bill 238 of 2012	0.9970796
(2)	Effects of House Bill 175 of 2013	0.9579842
(3)	Indicated change in rates from limited medical loss experience	1.1979829
(4)	Indicated change in rates from limited medical loss ratio trend	1.0909293
(5)	Indicated change in rates from limited indemnity loss experience	1.0676298
(6)	Indicated change in rates from loss adjustment expense	1.0416772
(7)	Indicated change in rates from limited indemnity loss ratio trend	1.0291767
(8)	Indicated change in rates from excess indemnity loss provision	1.0070277
(9)	Indicated change in rates from July 1, 2014 benefit change	1.0032000
(10)	Indicated change in rates from loss-based assessments	1.0025933
(11)	Indicated change in rates from excess medical loss provision	0.9822180
(12)	Indicated change in rates from expense other than loss-based assessments	0.9813714
	Indicated overall change in rates (1) x (2) x (3) x (4) x (5) x (6) x (7) x (8) x (9) x (10) x (11) x (12) rounded to 4 decimal places	1.3950

In preparing the above decompositions of the indicated overall change in residual market rates into discrete components, it was necessary to serially measure the impact of the change in each component of interest, while keeping all other variables constant. In this exercise, nominal differences in the attributed impact of most specific variables occur when the sequence of calculating the effects is changed. Thus, the above values are reasonable representations of the observed impacts of each variable, but some differences in results could be obtained through alternative analytical approaches. Such differences would be offsetting, however, and would not affect the overall rate level change itself.

There are intrinsic relationships between some of the factors listed above which are significant in characterizing the impacts various system features have on this filing's indication. For example, Items (3) limited medical loss experience, (4) limited medical loss ratio trend and (11) excess medical loss provision all pertain to medical loss experience. In combination, these three factors reflect most of the effect of medical benefits on this filing's indication, and compounding the factors shown above results in an estimated effect of medical benefits of approximately 28 percent.

Similarly, Items (5) limited indemnity loss ratio trend, (7) limited indemnity loss experience and (8) excess indemnity loss provision are all related to indemnity loss experience. In combination, these three factors reflect most of the effect of indemnity benefits on this filing's indication, and compounding the factors shown above results in an estimated effect of indemnity benefits of approximately 11 percent.

The factors (10) loss-based assessments and (12) expense other than loss-based assessments in combination contribute a reduction of approximately two points to the residual market indication.

Item (6) loss adjustment expense produces a residual market rate increase of approximately four percent, while Item (9) the July 1, 2014 benefit change accounts for somewhat less than one percent of the indicated change.

By virtue of the above-described treatment of individual factors in the residual market rate change, the following rough attributions of rate level effect are derived:

Senate Bill 238 of 2012 and House Bill 175 of 2013:	-5%
Medical loss experience:	+28%
Indemnity loss experience:	+11%
Loss adjustment expense:	+4%
Expenses other than loss adjustment:	-2%
July 1, 2014 benefit change:	+1%

The above approximations compound to approximately 39 percent, within a rounding difference of the indicated residual market rate change indication submitted in this filing, as shown below:

$$0.95 \times 1.28 \times 1.11 \times 1.04 \times 0.98 \times 1.01 = 1.3894$$

B: INDICATED VOLUNTARY MARKET LOSS COSTS

Since the enactment of HB 241 in 1993, Delaware law has applied a "loss cost" approach to pricing of workers compensation insurance written in the voluntary market. Under this system, the advisory organization (i.e., the DCRB) filings are limited to prospective loss costs, policy forms, uniform classification and experience rating plans and rules and supporting information relating thereto. Advisory organization filings specifically exclude provisions for profit or for expenses other than loss-adjustment expenses and loss-based assessments. Provisions for profit and expenses other than loss-adjustment expenses and loss-based assessments are incorporated into voluntary market workers compensation rates by virtue of competitive filings made by each insurer. Insurer expense filings may adopt by reference, with or without deviation, loss costs filed by the advisory organization or the rates and supplementary information filed by another insurer.

Consistent with past practice, in this filing the DCRB has derived indicated changes in voluntary market loss costs directly from the indicated residual market rate change discussed above. This derivation is accomplished by removing from those rate indications the combined effects

of all provisions for profit and expenses other than loss-adjustment expenses and loss-based assessments. As a result, like the indicated changes in Plan rates, these indicated revisions in overall voluntary market loss costs are based on statewide experience.

The proposed premium structure for residual market rates in this filing is shown below, with comparative values from the approved current rates for ease of reference.

Item	Current Provision As a Percent of Premium	Proposed Provision As a Percent of Premium
Loss	57.23	58.54
Loss-Adjustment Expense	11.04	11.55
Commission	4.59	5.51
Other Acquisition	2.52	2.74
General Expenses	2.76	3.11
Premium Discount	8.77	8.86
State Premium Tax	2.00	2.00
Other State Taxes	0.37	0.36
Uncollectible Premium	2.00	1.00
Administrative Assessment*	2.47	2.30
Workers Compensation Fund	4.50	4.50
Underwriting Profit	1.75	(0.47)

* Denotes loss-based assessment

Under Delaware law, loss-adjustment expenses and loss-based assessments are included in the loss costs filed by the DCRB. Thus, in combination, the provisions for loss, loss-adjustment expense and loss-based assessments account for 72.39 percent of the DCRB's indicated Plan rates (58.54 + 11.55 + 2.30 = 72.39). The DCRB's indicated voluntary market loss costs in this filing are thus based on rating values computed by multiplying the indicated Plan rates (before application of some applicable surcharges) by a factor of 0.7239. This approach produces an average indicated increase in voluntary market loss costs of 42.75 percent that can be computed as follows:

$$1.3950 \times .7239 / .7074 = 1.4275$$

In the above equation, 0.7239 is the portion of <u>indicated</u> residual market rates attributable to loss costs, loss-adjustment expense and loss-based assessments, and 0.7074 is the portion of <u>current</u> residual market rates attributable to loss costs, loss-adjustment expense and loss-based assessments (i.e., 57.23 + 11.04 + 2.47 = 70.74).

The indicated increase in voluntary market loss costs is attributable to the same factors previously identified in the discussion of residual market rates, except that the effects of expense provisions other than loss-adjustment expense and loss-based assessments do not apply to loss costs.

It is important to note that the net effect of the indicated loss costs on ultimate prices for employers that will be insured in the voluntary market (the majority of all insured risks) may differ significantly from employer-to-employer and from insurer-to-insurer. Workers compensation insurance prices for these employers will be a function of individual carrier decisions as respects benefits, profit and expense provisions. Further, each carrier may elect to use the DCRB's loss costs by reference, to deviate from those loss costs, to file independent loss costs or to use loss costs filed by another insurer by reference. In addition, employers may obtain their future workers compensation insurance from a different insurance carrier than the carrier providing their current policy, further expanding the range of possible price changes that individual risks may experience. These variables in the determination of the ultimate price impact of the DCRB's filing are natural consequences of the competitive pricing system implemented under HB 241 in Delaware. They are also analogous to circumstances in many other states also having adopted competitive pricing systems for workers compensation insurance.

C: RESIDUAL MARKET SURCHARGE

Experience of employers insured under the Plan in Delaware has historically presented an aggregate loss ratio higher than that of employers insured in the voluntary market. Consistent with that observation, the loss ratio of Plan accounts was higher than that of voluntary business by more than 41 percent in the period 2006–2010.

During the late 1980s and early 1990s, Delaware had seen persistent increases in the portion of the market insured in the Plan. In previous response to these concerns, the DCRB filed and the Insurance Commissioner approved a Plan surcharge program in 1997 that incorporated the following features:

- Surcharges are limited to risks eligible for experience rating and only apply to risks with debit experience modifications (i.e., those employers with demonstrably worse than average experience).

- To avoid redundant or inequitable penalties, surcharges are applied only to the extent that each employer is not fully credible in the Experience Rating Plan. This procedure assesses larger proportional surcharges to small employers, who are largely protected from the effects of their own experience in the Experience Rating Plan, but reduces surcharges applicable to larger employers whose premiums significantly respond to their own loss records.

- Surcharges are limited to the debit portion of each risk's experience modification. This limitation provides a smooth transition from non-rated to experience-rated risks and/or from small experience rating credits to small experience rating debits.

The surcharge expressed as a factor to be applied to standard premium is computed using the following formula:

$$0.50 \times (1.000 - \text{risk credibility in the Experience Rating Plan})$$

As noted above, Plan loss ratios continue to be higher than those of the voluntary market. The portion of the Delaware workers compensation market insured under the Plan began to increase in 2000 and continued to rise substantially through 2004. Since then, the residual market share declined from a peak of approximately 22 percent to a low of about five percent in 2010. For this filing, the Plan market share is estimated at 9.98 percent. This estimate is based on the most recent available policy year, 2012, the second consecutive year in which the Plan market share increased compared to the previous year.

This filing retains the above-described Plan surcharge program as a disincentive for employers to have their Delaware workers compensation insurance coverage placed in the Plan. The DCRB estimates that the above-described surcharge program will produce an average surcharge for subject risks of approximately 22.7 percent of premium. Recognizing that some employers insured in the Plan do not qualify for experience rating and that other employers insured in the Plan qualify for experience rating but produce credit modifications, the surcharges produced by the proposed procedure would represent approximately 8.8 percent of total Plan premium.

The full amount of this surcharge premium is recognized in the promulgation of indicated voluntary market loss costs for this filing. This approach allows a reduction of manual loss costs by approximately one percent and essentially produces three different benchmark loss cost levels underlying workers compensation insurance rates in Delaware. These different underlying loss cost levels are as defined below:

1. Plan risks subject to surcharges (highest level depending on individual risk experience)

2. Plan risks not subject to surcharges (based on statewide average experience)

3. Voluntary market risks (based on statewide average experience reduced by offset for surcharges applied to first group above)

The DCRB believes that this Plan surcharge proposal remains an equitable and reasonable step toward reducing Plan subsidies and providing meaningful disincentives for placement of employers in the Plan. We were encouraged after the 2005 authorization of the establishment of a Carrier Pricing Benchmark application on the DCRB's website (assisting producers and/or employers in identifying alternative sources for workers compensation insurance and the benchmark rating values in effect for each licensed carrier by risk classification) and the 2006 approval from the Insurance Department and Delaware Department of Labor for publication of Plan depopulation reports on its website as a further means of addressing the size of the Plan in Delaware when Plan volumes decreased. It remains to be seen how persistent and/or significant the most recent increases in Plan market share prove to be, and our existing tools and other possible future endeavors should be focused on maintaining the Delaware Insurance Plan at as small a portion of the overall workers compensation market as possible.

D: MANUAL LANGUAGE AND AUDITABLE PAYROLLS

This filing includes proposals to update prevailing Manual language in Delaware. A brief synopsis of those proposals is set forth following for ease of reference.

Delaware Construction Classification Premium Adjustment Program (DCCPAP)

It is proposed to update the reference to calendar quarter(s) used as the basis for determining qualifying wages for the DCCPAP and to update the table of qualifying wages underpinning that program consistent with recent changes in the Statewide Average Weekly wage in Delaware.

Corporate Officer Weekly Minimum and Maximum Payrolls to be Audited in Delaware and Premium Determination for Sole Proprietors or Partners

The DCRB intends to revise the basis for determining minimum corporate officer payrolls from effectively representing one-half of an annual payroll amount for a worker earning the Statewide Average Weekly Wage to a full annual payroll amount for a worker earning the Statewide Average Weekly Wage. This revision will take place over a period of a few years, and 2013 is the first year of that planned transition. Based on a change to the minimum premium factor from 0.50 to 0.60 and also including changes in the Statewide Average Weekly Wage since the DCRB's last revisions to auditable payrolls, this filing proposes revisions to Manual language related to auditable payrolls (the minimum and maximum weekly payrolls applicable to corporate officers and to sole proprietors and partners absent records of actual remuneration).

E: OTHER FILING PROVISIONS

In addition to indicated Plan rates, voluntary market loss costs and residual market surcharges, this filing addresses a number of rating values, programs, rules and procedures which are integral parts of the Delaware workers compensation insurance system. In general, the filing's proposals simply reflect parametric changes in various rating values consistent with the most recent available Delaware experience. Detailed information supporting each of these proposals is provided elsewhere in this filing. Brief synopses of each of these issues and their purposes are provided immediately following for reference purposes.

ITEM	PROPOSAL	PURPOSE
DCCPAP Program	Revise manual rating value offsets & wage table	Maintain revenue balance of program

NOTE: The table of qualifying wages and credits for DCCPAP is proposed to be effective **June 1, 2014.**

Minimum premium (residual market)	Update minimum premium parameters	Update values for wage inflation

ITEM	PROPOSAL	PURPOSE
Excess loss factors	Update ELFs	Maintain accuracy of rating values per current data
Excess loss premium factors	Update ELPFs	Maintain accuracy of rating values per current data
State & Hazard Group Relativities	Update Rating Values	Reflect current experience
Experience Rating Plan	Update rating values	Reflect current experience
Small Deductible Program	Revise existing premium credit and loss elimination ratio schedules	Reflect current experience
Workplace Safety Program	Revise manual rating value offsets	Maintain revenue balance in program
Merit Rating Plan	Revise manual rating value offsets	Maintain revenue balance in program
Retrospective Rating Plan	Revise optional development factors, tax multiplier and expected loss size group ranges	Reflect current experience
Minimum and Maximum Corporate Officer Payrolls	Revise current values	Begin transition to new basis for determining minimum corporate officer payrolls, update values for wage inflation
Table of Expected Loss Ranges	Update table	Consistency with latest NCCI item filing

II: SUPPORTING INFORMATION FOR THE FILING

Attached exhibits and materials provide technical support for most of the indications and/or proposals advanced in this filing. For purposes of understanding and in order to highlight some of the more important aspects of the technical analysis that the DCRB has undertaken in the preparation of this filing, the following discussion will address each of the listed topics in turn:

A: Impacts of legislative and regulatory changes on this filing
B: Effects of large losses on experience analysis
C: Estimation of limited policy year ultimate loss and loss adjustment expense ratios
D: Trend provisions for limited loss experience
E: Determination of the proper permissible loss ratio for indicated residual market rates
F: Considerations pertaining to the approved Experience Rating Plan in Delaware

These subject areas embrace the primary determinants of the indicated changes in residual market rates and voluntary market loss costs.

A: IMPACTS OF LEGISLATIVE AND REGULATORY CHANGES ON THIS FILING

Since the DCRB's December 1, 2012 filing was implemented, two pieces of workers compensation legislation became effective in Delaware.

Senate Bill 238 of 2012 (SB 238) revised Senate the basis for hospital reimbursement rates from 85 percent of charges to 80 percent of charges, reduced reimbursement rates for emergency services from 100 percent of charges to 80 percent of charges and established procedures to be used in determining allowable reimbursement rates for hospitals, emergency services and ambulatory surgical centers on a going forward basis.

Exhibit 33 included with this filing sets forth the DCRB's evaluation of the effects of SB 238 of 2012 on Delaware workers compensation costs. The overall impact of this legislation on workers compensation medical loss costs was a savings of 0.42 percent.

Exhibit 34 included with this filing provides the DCRB's evaluation of numerous components of HB 175 and/or regulatory changes undertaken consistent with provisions of that law. System changes addressed in this fashion include the following:

- §2322B (3) (i) set fee schedule amounts for pathology, laboratory and radiological services and durable medical equipment at 85 percent of 90 percent of the 75th percentile of actual charges, instead of the previous standard of 90 percent of the 75th percentile of actual charges.

- §2322B (12) directed that the formulary and fee methodology system developed by the HCAP for pharmacy services, prescription drugs and other pharmaceuticals include a mandated discount from average wholesale price, a ban on repackaging fees and adoption of a preferred drug list by September 1, 2013.

- §2322B (11) directed the HCAP to adopt and recommend a reimbursement schedule for pathology, laboratory and radiological services and durable medical equipment (see also §2322B (3) (i) above) and to implement a specific limitation on drug screenings absent pre-authorization and a specific limitation on per-procedure reimbursements for drug testing.

- §2322B (7) directed the HCAP to implement a specific cap on fees for anesthesia by January 1, 2014.

- HCAP changes to Fee Schedule. During 2013 the HCAP used information provided by the DCRB and obtained from other resources to develop fee schedule amounts for services previously published as "POC85" in the Delaware fee schedule.

- Hot and Cold Pack Therapy. 19 DE Admin. Code Section 1342, Part B, Paragraph 6.4.12.8, Part C, Paragraph 6.10.8, Part D, Paragraph 5.10.8, Part E, Paragraph 6.10.8, Part F, Paragraph 5.10.8, Part G, Paragraph 6.15.10.3.

- §2322B (3) (v) provided that the health care payment system in Delaware not be adjusted for inflation between July 1, 2013 and January 1, 2016 and required that subsequent adjustments to the health care payment system not recoup the adjustments thus foregone.

The DCRB is mindful of selected provisions of HB 175 for which it has not been able to complete its evaluation of anticipated savings within the brief time frame that elapsed between the ending date for system changes and the submission of this filing. Each of those provisions will be addressed in a supplement to this filing that the DCRB is completing as of this writing and that will be submitted to the Insurance Department as expeditiously as possible, in no event later than October 4, 2013. These outstanding provisions are identified as follow:

- Revision to the DCRB's preliminary estimates of the effects of changes related to hot and cold pack therapy.

  The changes adopted for these therapies change the cap on numbers of visits during which the hot or cold packs may be applied from either 24 or 18 to 12. DCRB had understood that such therapies were going to be precluded from separate billing when rendered in conjunction with physical therapy procedures. The actual changes, while beneficial, will not be as profound as the elimination of separate billings under prescribed circumstances, and the DCRB will update this analysis accordingly.

- §2322B (8) changed the index applicable to revision of hospital reimbursement rates from CPI-Medical to CPI-U.

  The DCRB will provide an estimate of this provision with its supplement to this filing.

- Code Section 1341, Paragraph 4.13.3 provides the following language pertinent to repackaging of prescription drugs or medicines:

  > Notwithstanding any other provision, if a prescription drug or medicine has been repackaged, the Average Wholesale Price used to determine the maximum reimbursement in controverted and uncontroverted cases shall be the Average Wholesale Price for the underlying drug product, as identified by its national drug code, from the original labeler.

  The DCRB will provide an estimate of this provision with its supplement to this filing.

- Code Section 1341, Paragraph 4.13.5 provides the following language pertinent to the use of specified narcotic drugs:

  > As of the effective date of this Regulation, Oxycontin as well as oxycodone extended release; and Actiq, as well as transmucosal fentanyl, are not on the Preferred or Non-Preferred Medication List and may only be used with prior written approval of the employer or its insurance carrier. However, an employee on a stable dose of Oxycontin prior to the effective date of this Regulation may continue the use of this medication after the effective date of this Regulation.

  The DCRB will review this provision and address its potential impact on system costs with its supplement to this filing.

Exhibit 34 included with this filing sets forth the DCRB's current evaluation of the effects of most provisions of HB 175 of 2013 on Delaware workers compensation costs. The overall impact of those portions of this legislation on workers compensation medical loss costs was a savings of 5.99 percent.

B: EFFECTS OF LARGE LOSSES ON EXPERIENCE ANALYSIS

Workers compensation benefits include partial wage replacement during periods of inability to work, various forms of permanent disability awards, and payment of costs of medical and rehabilitative services necessary to gain maximum medical improvement from the effects of work-related injuries and illnesses. In concert, these benefits and, in particular, medical benefits can produce extremely large obligations in individual cases. Claims incurring benefits totaling millions of dollars can and do occur. The Delaware experience with respect to such large claims and the potential impacts of such claims in future coverage periods are contributing factors to the rising cost levels underlying this filing.

The analysis performed by the DCRB in reviewing prevailing residual market rates and voluntary market loss costs must include reasonable provisions for the potential for such occurrences but attempts to avoid being unduly impacted by the occurrence (or absence) of rare or unusual claims. Historically, the DCRB has considered the extent to which large claims have been present in Delaware experience and has employed various techniques designed to accomplish these stated objectives. The DCRB's prior filings had, on occasion, excluded a

specific policy year from the determination of prospective trend factors when the policy year in question contained an unusually large loss, since such a policy year would tend to overstate future trends if it were to be included as a new trend point, and it would subsequently understate those trends if it were included as an old trend point.

In its annual experience filings effective December 1, 2004 and later, the DCRB has applied procedures that perform loss development and trend analyses on a “limited” basis and then account for the expectation that claims exceeding the selected limit would occur from time-to-time by adding an excess loss factor to the rate level analysis.

This filing has again approached loss development and trend analysis on a limited loss basis. This work was initially performed with loss amounts stated prior to the estimated effects of Senate Bill 1 (SB1). Prior to determining the effect of loss limitation on the indicated rating value changes, the loss limit was adjusted to be stated on a post-SB1 basis. The methods and steps applied to that purpose are outlined briefly below:

- The December 1, 2004 loss limit ($1,500,000) and the associated excess loss factor (0.757) were taken as a key reference point for determination of appropriate loss limitations for this filing.

- Approved excess loss factor tables prior to December 1, 2004 were used to establish loss limitations consistent with an excess loss factor of 0.0757.

- An annual trend rate was computed for the series of loss limits established in the previous step described above.

- Loss limits were interpolated for each policy period prior to December 1, 2004 based on the trend in loss limits through December 1, 2004.

- Loss limitations consistent with an excess loss factor of 0.0757 for filings through December 1, 2012 were used to derive a post-2004 annual trend rate.

- Loss limits were projected for each policy period subsequent to December 1, 2004 based on the trend in loss limits through December 1, 2012.

- A series of loss limitations was selected for previous policy years consistent with the trend through December 1, 2004, applied retrospectively from that date and consistent with the trend from December 1, 2004 through December 1, 2012, applied prospectively from December 1, 2004, such that losses were capped at successively lower levels for older policy years, recognizing the impacts of wage and price inflation and potential changes in utilization over time. For policy years prior to 1983, a constant loss limitation of $395,600 was applied.

- Reported paid and case-incurred losses were adjusted as needed to limit underlying loss data to the selected limitations by policy year.

- Loss development analysis was performed using the limited loss data produced above.

- Trend analysis was accomplished by dividing the observed limited loss ratios into separate components for claim frequency and claim severity, and prospective trends were selected for each component.

- A loss limitation was selected for the prospective rating period based on the post-2004 projections. This selection was $2,630,000 on a pre-SB1 basis. This loss limitation was then adjusted to a basis reflecting the combined effects of Senate Bill 1 of 2007, SB 238 of 2012 and HB 175 of 2013, which resulted in a loss limitation of $1,940,101.

- The percent of losses that the selected loss limitations would be expected to remove from Delaware experience was determined.

- Trended limited loss ratios were adjusted to an unlimited basis by application of an excess loss factor, from which point the rate level analysis could proceed in the usual fashion.

Limiting losses in the course of the filing analysis and accounting separately for expected losses in excess of the effect of the applied limit(s) is a viable means of tempering the potential effects of relatively rare, large claims on rating value change indications. The intent of this approach is to smooth year-to-year results without either raising or lowering rating values over the longer term. In any given filing, the use of a limited loss approach may give either higher or lower results than would a counterpart unlimited method. While other methods could also be considered for this purpose, the DCRB believes that a limited loss technique is the most appropriate available approach to the current filing.

Discussion of the DCRB's estimation of policy year ultimate loss and loss-adjustment expense ratios and trend provisions following below are offered and should be read in the context of the loss limitation procedure outlined above.

C: ESTIMATION OF POLICY YEAR ULTIMATE LOSS AND LOSS ADJUSTMENT EXPENSE RATIOS

Much of the analytical effort required in workers compensation insurance ratemaking is devoted to the evaluation of loss experience from prior periods of time. The following points are important in considering this aspect of workers compensation ratemaking:

- Results of past experience form a vitally important base of knowledge from which prospective estimates pertinent to ratemaking are generally made.

- Because workers compensation losses may be paid out over an extended period of time after the occurrence of an accident and the filing of a claim, results of recent periods of experience must themselves be estimated before ratemaking analysis based on those prior periods of time may proceed.

The DCRB has considered the matter of estimating ultimate policy year loss and loss-adjustment expense ratios at length in the preparation of this filing. Various actuarial methods were tested prior to the final selection of estimates used in support of this filing. In evaluating results of these methods, information gleaned from the DCRB's Unit Statistical Plan data was also taken into account.

In estimating ultimate policy year loss ratios for indemnity benefits, the paid loss development and case-incurred loss development methods gave similar results across all policy years. Differences between these approaches were less than two percent in 17 of the 22 policy years for which ultimate losses were estimated using both of these methods and were less than four percent in all but two of those policy years.

In nine policy years the case-incurred loss development method gave a higher result than did paid loss development, while in 13 policy years the reverse was true. Adding the indemnity loss ratio estimates for the two methods across the 22 most recent policy years gave totals that were different by slightly more than 1.1 percent with the paid loss estimates producing the higher total.

The DCRB customarily uses a four-year average of age-to-age development factors in its estimation of ultimate loss and loss adjustment expense ratios. In maintaining this process for successive filings, one new year of development experience is added for each filing while a year of development four years prior to the most recent available year is removed from the filing analysis. With three of the same years of development experience being used in any pair of successive filings, it is the difference in loss development between the respective years being added and dropped that most influences whether ultimate loss estimates will tend to increase or decrease between successive filing analyses.

For this filing the latest available year of development experience which was first available for this filing is Calendar Year 2012. The development experience four years prior to this, or Calendar Year 2008, is the year being dropped from the 2013 filing. Age-to-age factors for indemnity paid loss development were higher in the most recent available development period (2012) compared to the 2008 Year for each of the six earliest development maturities.

Review of Unit Statistical Plan data compiled in conjunction with the preparation of this filing shows claim closure rates that tended to be deteriorating somewhat over time, a phenomenon that would be consistent with rising age-to-age factors and escalating ultimate loss estimates.

With the benefit of extensive staff review and discussion by both the Actuarial and Classification and Rating Committees, the DCRB has based estimates of ultimate indemnity losses in the filing on the average of the case-incurred loss development method and paid-loss development applied over as long a development period as is available from the DCRB's data, with case-incurred loss development used for the remaining development to an ultimate basis.

This filing's indemnity loss development methodology has been used as the basis for the DCRB's annual rating value filings made each year since and including 2002.

Estimated ultimate medical losses were significantly more sensitive to the choice of loss development method than was the case for indemnity losses. For medical loss estimates, differences between these estimates exceeded two percent in 20 of the 22 completed policy years for which ultimate losses were estimated using both methods. The differences fell between two and five percent for nine policy years, between five and eight percent for four policy years and exceeded eight percent for seven policy years. The case-incurred loss development method gave higher results in 21 of those 22 policy years. Adding the medical loss ratio estimates for the two methods across the 22 policy years gave totals that were different by almost six percent, with the case-incurred method's total being the higher of the two.

The DCRB cannot ascertain what factor(s) are resulting in the divergence between the paid loss and case-incurred loss development methodologies observed in this filing for medical losses, nor can it develop a basis for selecting one of those methodologies to the exclusion of the other. Consistent with practices in numerous prior DCRB filings, medical ultimate loss estimates for this filing have been determined using the average of the case-incurred loss development method and paid loss development applied over as long a development period as is available from the DCRB's data.

In applying its loss development methods for both indemnity and medical benefits, the DCRB has again used the following procedures to smooth fluctuations arising due to the limited volume of data available for the analysis:

- Use of four-year average loss development factors
- Smoothing of loss development factors using various mathematical models and curves fitted through the observed multi-year averages
- Using trend procedures which rely on multi-year averages rather than individual year ultimate loss and loss-adjustment expense ratios

A comparison of results of loss development methods used in the filing may be seen on the enclosed Exhibit 2 at the top of Page 2.5 for indemnity loss and at the top of Page 2.17 of the same exhibit for medical loss.

D: TREND PROVISIONS

Historical data available for ratemaking relates to prior periods ending some time before the preparation of a filing. Often the available historical data will exhibit a propensity to change in some general fashion over time. Each DCRB filing applies to a prospective period of time beginning well after the end of the available historical data. Thus, it is necessary to account for any anticipated continuation of (or deviation from) observed historical tendencies for loss ratios to change over time during the period between the end of the available data and the policy period to which the proposed rates will apply. This accounting is accomplished using various forms of "trend" analysis.

In support of each of its rating value filings submitted in the Years 2002 – 2012 inclusive, the DCRB adopted a trend approach that separated policy year loss ratio trends into "severity" and "frequency" components. As this alternative approach provides greater detail about significant

features of Delaware workers compensation experience and allows more informed and specific judgments about probable future experience, the DCRB has also applied this approach to the preparation of this filing. The procedure used and results thus obtained are described further below.

Policy year on-level ultimate loss ratios were adjusted to a series of “severity ratios” by removing the effects of actual observed changes year-to-year in the frequency of indemnity claims per unit of expected loss at a constant DCRB rate level. The series of severity ratios thus obtained are representative of the policy year loss ratios that would have applied absent any change in underlying claim frequency and, thus, may be thought of as a series of indices of claim severity. Loss ratio trends, then, are derivable as the combined result of separately determined trend provisions applicable to claim frequency and claim severity.

The DCRB has applied a seven-point exponential trend model to its claim frequency data to measure the expected continuing changes in this metric for purposes of the December 1, 2013 filing. This approach is consistent with several prior DCRB filings, except for the December 1, 2011 submission which provided special treatment for the observed increase in claim frequency for Policy Year 2009, and produces an annual forecast for claim frequency improvement of 5.1 percent.

In estimating claim severity trends, the DCRB applied both linear and exponential trend models to the policy year severity ratios produced by the loss development methods referred to previously. Indemnity and medical ratios were treated separately, and for each method the linear and exponential models were applied to all possible numbers of policy years from four through ten.

For indemnity benefits, a review of alternative trend model indications, including graphic presentations of indemnity loss and severity ratios over the past several years for selected models, supported the selection of an exponential trend model applied to the most recent available seven policy year severity ratios. Accordingly, the DCRB used a seven-year exponential trend model applied to indemnity claim severity ratios for the Policy Years 2005 – 2011 inclusive and derived an annual trend rate of +4.7 percent.

Indemnity loss ratios for this filing were then trended to the midpoint of the prospective rating value period by applying the above-described annual rates of change in claim severity and claim severity in concert to each of the most recent four policy year severity ratios to produce separate estimates of indemnity claim severity ratios as of December 1, 2014 (the midpoint of the rating period to which the proposed rates and loss costs will apply). The filing is based on the average trended policy year indemnity loss and loss-adjustment expense ratio thus obtained, effectively the average trended indication for the most recent four policy years in combination.

For medical benefits, the same trend analysis as was applied for indemnity loss was also used. While the DCRB’s measure of claim frequency uses only indemnity claims, the vast majority of medical benefits are attributable to indemnity cases, and many prior filings have also used this approach.

The adjudication of the DCRB's December 1, 2009 filing had required an adjustment to medical trend based on the Insurance Department's expectation that such trend would be more favorable after the implementation of the Delaware medical fee schedule than they had been before that transition. The trend adjustment so required was in the amount of a 1.8 percent reduction in annual loss ratio or claim severity trend.

While the DCRB could not and cannot estimate whether or the extent to which the provisions of Senate Bill 1 will affect medical trend, the opinion that some mitigation of medical trends should be applied upon the implementation of the medical fee schedule was widely held by the Department and its consultants in their review of the 2009 filing. After considering analytical and administrative alternatives, the DCRB elected to incorporate the mandated improvement in medical trend from the 2009 filing's adjudication in the December 1, 2010, December 1, 2011 and December 1, 2012 filing indications.

Subsequent to the enactment of Senate Bill 1 of 2007, it came to light that the regulation of provider charges for hospitals and ambulatory surgical centers intended under that legislation had not been accomplished by virtue of both legal and practical limitations. Providers could not separate workers compensation cases from other services and charge them different amounts than were applicable to other patients due to Medicare requirements. Further, neither providers nor payers were possessed of the extent of historical information that would have been required to index charges or reimbursements back to historical benchmarks envisioned under Senate Bill 1.

SB 238 of 2012 addressed these issues by changing the regulation of hospitals and ambulatory surgical centers from specifying allowable charges to providing a mechanism for adjusting reimbursements from prevailing charges at levels consistent with the original intent of Senate Bill 1. These changes became effective January 31, 2013.

The DCRB evaluated the impacts of hospital and ambulatory surgical center charges escaping the intended effects of Senate Bill 1 and found that the trend adjustment previously posited for enhanced control of inflationary changes would have been 1.5 percent instead of 1.8 percent from the implementation of Senate Bill 1 to the effective date of SB 238 of 2012.

In a similar fashion and again without conceding either the amount or direction of influences of Senate Bill 1, the DCRB has included the adjustment of medical severity trend to the preparation of this filing.

Since the medical fee schedule became fully operational on or about September 1, 2008 in Delaware, for this filing the DCRB has applied the 1.5 percent change in medical trend to time periods extending from September 1, 2008 to January 31, 2013. Subsequent to that point in time, the 1.8 percent reduction in medical severity trend has again been used.

Up to September 1, 2008 the DCRB used a seven-point exponential trend fit through policy year medical claim severity ratios from Policy Years 2005 – 2011 inclusive, resulting in an annual trend rate of +14.0 percent. Between September 1, 2008 and January 31, 2013 the 1.5 point decrement in that trend resulted in an annual medical claim severity trend of +12.5 percent. After January 31, 2013 the applied medical severity trend was 14.0 – 1.8 or 12.2 percent.

The filing is based on the average trended policy year medical loss and loss-adjustment expense ratio obtained from the most recent four available policy years, with the claim frequency and claim severity trends described above applied for the respective time periods needed to project each policy year to the mid-point of the rating period, December 1, 2014.

E: DETERMINATION OF PROPER PERMISSIBLE LOSS RATIO FOR INDICATED PLAN RATES

The use of methodologies that explicitly recognize investment income in concert with anticipated cash flows, benefit costs and expense needs in preparing workers compensation rate filings is well established. The precise manner in which these methods may be applied in the preparation of such filings, however, differs from jurisdiction-to-jurisdiction. The DCRB's approach in previous filings has been to use such methods to directly compute a permissible loss and loss adjustment expense ratio consistent with an independently established target rate-of-return. This approach has previously been approved by the Insurance Department and has been retained for the development of this filing as well.

The prospective determination of an appropriate overall rate-of-return, which workers compensation insurers should be entitled to earn given the risk they assume in underwriting this line of business, is accomplished by a variety of economic analyses which are generally based on expected returns of businesses subject to risk levels comparable to that of underwriting workers compensation insurance. These methodologies next proceed by establishing a set of cash flows representing the various transactions related to the underwriting of workers compensation insurance. These cash flows include the expected patterns for the receipt of premiums, payment of losses and expenses, use of tax credits and/or payment of tax obligations, and maintenance of surplus funds in support of the business. Expense needs to which the expense cash flows will apply are determined based on historical experience.

Estimates of the probable investment results that an insurer underwriting workers compensation insurance may expect to achieve were made by reviewing existing insurer investment portfolios and prevailing investment returns on various forms of investments held therein. Applying these estimates to the cash flows previously established allows an explicit presentation of the effects of investment income throughout the life of a book of workers compensation policies and an estimated accounting of the value of that income to the insurer.

Based on the set of cash flows determined to apply to prospective policies and the estimated parameters of investment yields, federal tax laws, etc., these methods model all expected cash flows over the entire period during which payments attributable to a given policy period are expected to continue. For any given loss provision in rates, the present value of these cash

flows can then be consolidated and compared to the target rate-of-return. The loss provision accomplishing a balance between the expected and target rates-of-return then becomes the basis for the permissible loss ratio. Within the concept of the Internal Rate of Return (IRR) Model used by the DCRB, the loss provision includes provision for amounts generally related to losses such as loss-adjustment expense and loss-based assessments.

This filing, as have an extended series of previous DCRB filings, recognizes investment income on reserve and surplus funds in determining the overall expected return for carriers from writing workers' compensation business in Delaware. This process establishes an underwriting profit provision which has historically been negative – that is, investment income has not only been the sole source of carrier profits but has also at least nominally offset other loss and expense costs for insurers.

The analysis supporting this filing indicates a needed underwriting profit provision of -0.47 percent. For the December 1, 2012 filing the DCRB had tempered an otherwise higher indicated underwriting profit provision by selecting a +1.75 percent loading. As this year's indicated underwriting profit provision is close to the value obtained for the December 1, 2011 filing, the DCRB has used the indicated underwriting profit of -0.47 percent in this submission.

For this filing, the DCRB has again retained an independent economic consultant to perform the above-described analyses. Results of this work are presented in complete detail in attachments to this filing letter but are also summarized for ease of reference following:

INTERNAL RATE OF RETURN MODEL INPUTS & RESULTS
December 1, 2013 Residual Market Rate Filing

(1) Target Rate of Return	+8.86%
(2) Indicated Expense Provisions	
(a) Commissions	+5.51%
(b) Other Acquisition	+2.74%
(c) General	+3.11%
(d) Premium Discount	+8.86%
(e) State Premium Tax	+2.00%
(f) Uncollectible Premium	+1.00%
(g) Other State Taxes	+0.36%
(h) Workers Compensation Fund Assessment	+4.50%
(3) Investment Income	
(a) Pre-Tax Return on Assets Net of Investment Expenses	+4.39%
(b) Post-Tax Return on Assets Net of Investment Expenses	+3.48%
(4) Profit & Contingencies	-0.47%
(5) Permissible Loss Ratio	+72.39% *

*72.39% includes loss (58.54%), loss-adjustment expense (11.55%) and loss-based assessment (2.30%)

F: CONSIDERATIONS PERTAINING TO THE APPROVED EXPERIENCE RATING PLAN

The DCRB reviews the performance of the Experience Rating Plan as part of its analysis supporting each annual rating value filing submitted to the Insurance Department. Fluctuations in results of the plan, in particular movement in the average experience modification produced by the plan, are measured and accounted for in the derivation of indicated changes in manual rates and loss costs, so that the Experience Rating Plan can reallocate premium obligations among insureds based on the merits of their past experience but not either increase or reduce the total amount of premium indicated by the DCRB's benchmark filings of residual market rates and voluntary market loss costs.

The DCRB has again made use of the Market Profile Report to gauge recent and ongoing trends in the important system metric of Collectible Premium Ratios. Comparative results from the historical reports and the Market Profile Reports are summarized below. The figures shown are "collectible premium ratios," which are the reciprocal of the average effective experience modification for the periods shown.

	DCRB Filing Exhibit 20	Market Profile Reports
Policy Year	Collectible Premium Ratio	Collectible Premium Ratio
2008	0.867	0.868
2009	0.852	0.851
2010	0.892	0.884*
2011	n/a	0.866*
2012	n/a	0.870*
2013**	n/a	0.905*

* - As of June 25, 2013
** - Partial Year

The above tabulation demonstrates reasonably close agreement between the data source used to produce Exhibit 20 for the filing and the older periods in the Market Profile Report. Further, the above data suggests that the increases in experience modifications (and decreases in collectible premium ratios) seen through Policy Year 2008 have been relatively stable since then.

Based on the work results presented above, the DCRB has based the collectible premium ratios used to derive manual rating values for purposes of this filing on the newest pair of available years in Exhibit 20. These selections appear to be very consistent with current results of the Experience Rating Plan. These steps are intended and expected to support the indicated collectible rate and loss cost changes and to provide more current and accurate recognition of the probable impact of experience rating for the forthcoming rating period.

In conformance with provisions of Forms and Rates Bulletin No. 1, as amended April 15, 1992, two copies of the cover letter of this filing are provided with each set of supporting materials. The cover letter identifies the line of insurance (workers compensation), the effective date of the filing (generally December 1, 2013 with selected portions effective June 1, 2014) and the name and telephone number of the person to be contacted by the Insurance Department in regard to the filing (Timothy L. Wisecarver, 215-320-4413). An interrogatory in the format provided with the referenced forms and rates bulletin has been completed and is included herewith. Two CDs, each containing a copy of the entire filing in PDF format, are also enclosed.

In addition, the following materials accompany this filing letter and present supplementary rating information and supporting information pertinent to the proposals advanced in this filing.

1. Record of Meeting - Actuarial and Classification & Rating Committees, September 18, 2013. *Note that these minutes are in the process of being reviewed and approved by the two committees and accepted by the Governing Board. If there are any changes resulting from this process, a revised final copy will be promptly forwarded to the Insurance Department.*

2. Summary of material for modification of experience (Brown Book)

3. The following exhibits taken from the Actuarial and Classification & Rating Committees' September 18, 2013 meeting agenda package or prepared or modified in consideration of discussions at that meeting:

Exhibit	1	Limited Losses	Table I - Summary of Financial Call Data
Exhibit	1a		Excess Loss Ratios and Loss Limitations
Exhibit	1b		Table I Reported Losses in Excess of Loss Limitations
Exhibit	2	Limited Losses	Paid and Incurred Loss Development and Trend
Exhibit	2a	Limited Losses	Graphs of Selected Loss Development Projections
Exhibit	3	Limited Losses	Measures of Goodness-of-Fit in Trend Calculations Using Severity Ratios
Exhibit	5		Graphs of Ultimate and Trended Experience Components
Exhibit	6	Limited Losses	Retrospective Test of Trend Projections Using Severity Ratios
Exhibit	7		Settlement Rates, Payout Ratios and Average Claim Costs
Exhibit	7a		Financial Data Settlement Rates
Exhibit	8		Expense Study
Exhibit	9		Internal Rate of Return Model
Exhibit	10		Effect of 7/1/14 Benefit Change
Exhibit	11		Expense Loading
Exhibit	12		Indicated Change in Residual Market Rates and Voluntary Market Loss Costs
Exhibit	13		Experience Rating Plan Performance
Exhibit	14		Delaware Construction Classification Premium Adjustment Program
Exhibit	15		Rate and Loss Cost Formulae
Exhibit	16		Small Deductible Program
Exhibit	17a		Empirical Delaware Loss Distribution

Exhibit 17b	Excess Loss Pure Premium Factors
Exhibit 17c	Excess Loss Pure Premium Factors with Adjustment for ALAE
Exhibit 17d	Excess Loss Premium Factors
Exhibit 17e	Excess Loss Premium Factors with Adjustment for ALAE
Exhibit 18	State and Hazard Group Relativities
Exhibit 19	Delaware Insurance Plan
Exhibit 20	Review of Experience Rating Plan Parameters
Exhibit 21	Table B
Exhibit 22a	Table II - Unit Statistical Data
Exhibit 22b	Table III - Unit Statistical Data
Exhibit 22c	Table IV - Unit Statistical Data
Exhibit 23	Claim Frequencies
Exhibit 24	Retrospective Development Factors
Exhibit 25	Tax Multiplier
Exhibit 27	Manual Rates, Loss Costs and Expected Loss Rates
Exhibit 28	Index and Supporting Classification Exhibits Class Book
Exhibit 29	Delaware Workplace Safety Program & Merit Rating Program
Exhibit 30	Distribution of Residual Market Rate Changes
Exhibit 31a	Summary of Calculated Indicated and Selected Indicated Residual Market Rates by Class Code
Exhibit 31b	Summary of Calculated Indicated and Selected Indicated Residual Market Rates by Percentage Change
Exhibit 32	NCCI Filing Memorandum R-1405, Expected Loss Ranges
Exhibit 33	Evaluation of Senate Bill 238 of 2012
Exhibit 34	Evaluation of Portions of House Bill 175 of 2013
Exhibit 1 Unlimited Losses	Table I – Summary of Financial Call Data
Exhibit 2 Unlimited Losses	Paid and Incurred Loss Development and Trend
Exhibit 2a Unlimited Losses	Graphs of Selected Loss Development Projections
Exhibit 3 Unlimited Losses	Measures of Goodness of Fit in Trend Calculations Using Severity Ratios
Exhibit 6 Unlimited Losses	Retrospective Test of Trend Projections for Severity Ratios

Proposed Manual Language Pertaining to Calendar Quarters Used to Determine Qualifying Wages for Delaware Construction Classification Premium Adjustment Program

Proposed Manual Language Pertaining to Auditable Payrolls

Completed Copies of the Following Property & Casualty Filing Forms

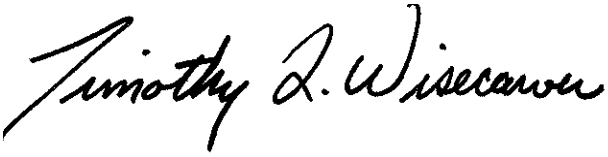
Filing Fee Form
State-Specific Requirements
Property & Casualty Transmittal Document
Rate/Rule Filing Schedule

III: SUMMARY

In preparing this filing, the DCRB has carefully considered current Delaware experience and has applied a variety of actuarial and economic analytical techniques that collectively support the indications and proposals advanced herein.

DCRB staff will be pleased to cooperate with and assist the Insurance Department in its prompt consideration of these proposals.

Sincerely,



Timothy L. Wisecarver
President

TLW/kg
Enclosures

Delaware Compensation Rating Bureau, Inc.

United Plaza Building • Suite 1500
30 South 17th Street
Philadelphia, PA 19103-4007
(302) 654-1435 (215) 568-2371
FAX (215) 564-4328
www.dcrb.com

ACTUARIAL AND CLASSIFICATION & RATING COMMITTEES
RECORD OF JOINT MEETING

Not yet reviewed by the Committees and accepted by the Governing Board

A meeting of the Actuarial and Classification & Rating Committees of the Delaware Compensation Rating Bureau, Inc. (DCRB) was held in the Hagley Room of the DoubleTree by Hilton Hotel Downtown, Wilmington Delaware, 700 King Street, Wilmington, Delaware on Wednesday, September 18, 2013 at 10 a.m.

The following members were present:

Actuarial Committee

Ms. M. Gaillard	American Home Assurance Company
Not represented	Amguard Insurance Company
Mr. C. Szczepanski*	Donegal Mutual Insurance Company
Mr. A. Becker	Harleysville Mutual Insurance Company
Mr. S. Walsh	Liberty Mutual Insurance Company
Mr. K. Brady	PMA Insurance Company

Classification and Rating Committee

Mr. I. Feuerlicht	American Home Assurance Company
Mr. D. Hershman	Home Builders Association of Delaware
Mr. K. Van Elswyk*	Insurance Company of North America
Ms. S. Knight	Liberty Mutual Insurance Company
Mr. R. Edmunds	PMA Insurance Company
Not represented	Travelers Property & Casualty Company
Mr. J. Binkowski	XL Insurance Company

Mr. T. Wisecarver	Chair - Ex Officio

Also present were:

Ms. R. West	Delaware Insurance Department
Mr. J. Rhoades*	Delaware Health Care Advisory Panel
Mr. L. Dotsun*	Delaware Association/Insurance Agents & Brokers
Mr. S. Cooley	Duane Morris LLP
Mr. A. Schwartz	AIS Risk Consultants
Mr. R. Gardner	INS Consultants, Inc.
Mr. J. Pedrick	INS Consultants, Inc.
Ms. F. Barton	DCRB Staff

Ms. D. Belfus	DCRB Staff
Mr. K. Creighton	DCRB Staff
Mr. B. Decker	DCRB Staff
Mr. M. Doyle	DCRB Staff
Mr. P. Yoon	DCRB Staff

* Present for part of meeting

The Antitrust Preamble applicable to this meeting and private conversations occurring in the course of the meeting was read for all attendees. Participants gave brief self-introductions.

Staff provided some background and highlights of the analysis done for the December 1, 2013 Residual Market Rate and Voluntary Market Loss Cost Filing. Points addressed and emphasized included the following:

- The preliminary indicated overall average changes in rating values were for an increase of 39.50 percent in residual market rates and 42.75 percent in voluntary market loss costs.

- Savings from Senate Bill 238 of 2012 (SB238) were estimated to be approximately 0.42 percent of medical loss costs and 0.29 percent of total loss costs.

- Savings from House Bill 175 of 2013 (HB175) were estimated to be approximately 5.99 percent of medical loss costs and 4.20 percent of total loss cost. Staff expressed the expectation that this estimate would be refined as rapidly as possible to address information concerning some recent regulatory changes that had been obtained too late for incorporation into the meeting discussion materials.

- Medical experience (limited medical losses, limited medical trend and medical excess losses in combination) produced an indicated increase in residual market rates of approximately 22.61 percent.

- Indemnity loss experience (limited indemnity losses, limited indemnity trend and indemnity excess losses) accounted for an indicated increase in residual market rates of approximately 10.65 percent.

- Loss adjustment expenses contributed approximately 4.17 percent to the filing indication for residual market rates.

- Expense needs in the residual market resulted in a decrease of approximately 1.61 percent in residual market rates.

- The anticipated July 1, 2014 benefit change added approximately 0.32 percent to the overall residual market rate change.

Statutory requirements pertaining to the DCRB's rating value filings, processes and procedures applicable to the preparation and review of such proposals, including changes enacted as part of HB 175, were described to attendees.

The Committee discussion then moved to a review of staff work supporting the December 1, 2013 Residual Market Rate and Voluntary Market Loss Cost Filing. The discussion focused on a series of analytical steps supporting the derivation of the indicated overall changes in rating values. Each analytical step was supported by cited exhibits provided in the agenda materials for the filing. Key concepts derived from that supporting analysis were presented in the form of discussion exhibits provided in hard copy at the meeting and projected on a screen display to facilitate review of those points.

Staff encouraged interactive questions and comments as the meeting progressed. The more substantive elements of dialogue precipitated during the meeting in that regard are set forth as inserted Question, Comment and/or Answer exchanges in the description of the meeting proceedings following below.

ITEM (1) REVIEW OF THE INDICATED DECEMBER 1, 2013 RESIDUAL MARKET RATE AND VOLUNTARY MARKET LOSS COST FILING

EVALUATION OF IMPACTS OF SENATE BILL 238 OF 2012 AND HOUSE BILL 175 OF 2013

In conformance with provisions of HB 175 of 2013, the DCRB's filing analysis had explicitly and individually accounted for the impact of statutory changes contained in or authorized by HB 175 of 2013 or SB 238 of 2012. The impacts so identified were summarized as follows:

- SB 238 of 2012 revised the basis for hospital reimbursement rates from 85 percent of charges to 80 percent of charges, reduced reimbursement rates for emergency services from 100 percent of charges to 80 percent of charges, and established procedures to be used in determining allowable reimbursement rates for hospitals, emergency services and ambulatory surgical centers on a going forward basis.

  The DCRB had determined that the services addressed by the above statutory and administrative code provisions represented approximately 17 percent of medical expenditures reported in the Medical Data Call for the period July 1, 2010 through June 30, 2012. The changes recently accomplished were estimated to reduce expenditures for those subject services by approximately 2.52 percent, resulting in an estimated reduction to medical expenditures of 0.42 percent.

- §2322B (3) (i) set fee schedule amounts for pathology, laboratory, and radiological services and durable medical equipment at 85 percent of 90 percent of the 75th percentile of actual charges, instead of the previous standard of 90 percent of the 75th percentile of actual charges.

  19 DE Admin. Code Section 1341, Paragraphs 4.12.1, 4.12.2, 4.26.1.1.1, 4.26.1.1.2, 4.26.1.3.5, 4.27.1.1.1, 4.27.1.1.2, 4.29.1, 4.29.2, 4.29.3, 4.29.4

  ****The DCRB had determined that the services addressed by the above statutory and administrative code provisions represented approximately seven percent of medical expenditures reported in the Medical Data Call for the period July 1, 2010 through June 30, 2012. The changes recently accomplished were estimated to reduce expenditures for those subject services by approximately 4.3 percent, resulting in an estimated reduction to medical expenditures of 0.3 percent.

- §2322B (12) directed that the formulary and fee methodology system developed by the Health Care Advisory Panel for pharmacy services, prescription drugs and other pharmaceuticals include a mandated discount from average wholesale price, a ban on repackaging fees, and adoption of a preferred drug list by September 1, 2013.

  19 DE Admin. Code Section 1341, Paragraphs 4.13.1, 4.13.2, 4.13.2.1, 4.13.2.2, 4.13.2.3, 4.13.3, 4.13.4, 4.13.5, 4.13.6, 4.13.7, 4.13.8, and 4.30

  The DCRB had determined that the services addressed by the above statutory and administrative code provisions represented approximately ten percent of medical expenditures reported in the Medical Data Call for the period July 1, 2010 through June 30, 2012. The changes recently accomplished were estimated to reduce expenditures for those subject services by approximately 4.6 percent, resulting in an estimated reduction to medical expenditures of 0.5 percent.

- §2322B (11) directed the Health Care Advisory Panel to adopt and recommend a reimbursement schedule for pathology, laboratory and radiological services and durable medical equipment (see also §2322B (3) (i) above) and to implement a specific limitation on drug screenings absent Pre-authorization and a specific limitation on per-procedure reimbursements for drug testing.

  19 DE Admin. Code Section 1341, Paragraphs 4.27.1.1.5

  The DCRB had determined that the drug screening services addressed by the above statutory and administrative code provisions represented approximately 0.5 percent of medical expenditures reported in the Medical Data Call for the period July 1, 2010 through June 30, 2012. The changes recently accomplished were estimated to reduce expenditures for those subject services by approximately 65.5 percent, resulting in an estimated reduction to medical expenditures of 0.3 percent.

- §2322B (7) directed the Health Care Advisory Panel to implement a specific cap on fees for anesthesia by January 1, 2014.

  19 DE Admin. Code Section 1341, Paragraphs 4.20.1.1

  The DCRB had determined that the services addressed by the above statutory and administrative code provisions represented approximately two percent of medical expenditures reported in the Medical Data Call for the period July 1, 2010 through June 30, 2012. The changes recently accomplished were estimated to reduce expenditures for those subject services by approximately 20.3 percent, resulting in an estimated reduction to medical expenditures of 0.5 percent.

- HCAP changes to Fee Schedule

  During 2013 the Health Care Advisory Panel used information provided by the DCRB and obtained from other resources to develop fee schedule amounts for services previously published as “POC85” in the Delaware fee schedule. The DCRB had determined that the services addressed by those changes represented approximately 20 percent of medical expenditures reported in the Medical Data Call for the period July 1, 2010 through June 30,

2012. The changes recently accomplished were estimated to reduce expenditures for those subject services by approximately 2.8 percent, resulting in an estimated reduction to medical expenditures of 0.6 percent.

- Hot and Cold Pack Therapy

  19 DE Admin. Code Section 1342, Part B, Paragraph 6.4.12.8, Part C, Paragraph 6.10.8, Part D, Paragraph 5.10.8, Part E, Paragraph 6.10.8, Part F, Paragraph 5.10.8, Part G, Paragraph 6.15.10.3

  DCRB staff had understood that changes under review for these forms of therapy would eliminate such charges when they would be billed in conjunction with defined ranges of other CPT code services. Based on that understanding, the DCRB estimated that the services addressed by the above statutory and administrative code provisions represented approximately one percent of medical expenditures reported in the Medical Data Call for the period July 1, 2010 through June 30, 2012, and that the proposed changes would reduce expenditures for those subject services by approximately 97.9 percent, resulting in an estimated reduction to medical expenditures of 1.1 percent.

Actual changes adopted in treatment guidelines reduced the maximum numbers of visits for which hot and cold pack therapies could be provided and billed from either 24 or 18 to 12 but did not preclude separate billing for those services during the allowable numbers of visits. DCRB believes that the changes adopted will have somewhat less impact on the cost of Delaware workers compensation medical services than the approach which was evaluated for the filing, but this difference was discovered too late to be able to revise savings estimates while still complying with the filing deadline established by HB 175 of 2013. The DCRB will amend its estimates as soon as possible after the submission of the filing. The impacts of estimates of system changes that will be revised and/or added in this process are expected to be fractions of the estimates submitted with the DCRB's initial filing.

- §2322B (3) (v) provided that the health care payment system in Delaware not be adjusted for inflation between July 1, 2013 and January 1, 2016 and required that subsequent adjustments to the health care payment system not recoup the adjustments thus foregone.

  No Administrative Code Language

  The DCRB estimated the effects of this provision separately for four partitions of the medical expenditures reported through the Medical Data Call for the period July 1, 2010 through June 30, 2012. Those partitions and the evaluation of the effects of this provision were set forth as follows:

  <u>Professional services subject to specified fee amounts under the health care payment system implemented in 2008:</u>

  The DCRB had determined that the services addressed by the above statutory and administrative code provisions represented approximately 33 percent of medical expenditures reported in the Medical Data Call for the period July 1, 2010 through June 30, 2012. Based on historical changes in the CPI-U index used to adjust the fee amounts for such services, the changes recently accomplished were estimated to reduce expenditures for those subject services by approximately 2.2 percent.

Professional services reimbursable at 85 percent of charge under the health care payment system as revised in 2013:

The DCRB had determined that the services addressed by the above statutory and administrative code provisions represented approximately seven percent of medical expenditures reported in the Medical Data Call for the period July 1, 2010 through June 30, 2012. Based on historical changes in the CPI-U index used to adjust the fee amounts for such services, the changes recently accomplished were estimated to reduce expenditures for those subject services by approximately 1.8 percent.

Other professional services:

The DCRB had determined that the services addressed by the above statutory and administrative code provisions represented approximately 20 percent of medical expenditures reported in the Medical Data Call for the period July 1, 2010 through June 30, 2012. Based on historical changes in the CPI-U index used to adjust the fee amounts for such services, the changes recently accomplished were estimated to reduce expenditures for those subject services by approximately 1.7 percent.

Hospital and ambulatory surgical centers:

Hospital reimbursements are regulated under procedures adopted under SB 238 of 2012, which compare changes in overall hospital charges to the prescribed statutory change (generally a change in a specified consumer price index value) and adjust the percentage factor applied against hospital charges to compute allowable reimbursements.

Ambulatory Surgical Center reimbursements are regulated under procedures adopted under SB 238 of 2012, which compare changes in each ambulatory surgical center's overall charges to the prescribed statutory change (generally a change in a specified consumer price index value) and adjust the percentage factor applied against that ambulatory surgical center's charges to compute allowable reimbursements

The DCRB had determined that hospital and ambulatory surgical centers services represented approximately 30 percent of medical expenditures reported in the Medical Data Call for the period July 1, 2010 through June 30, 2012.

Using methodologies applied by the Department of Labor in prior revisions to hospital and ambulatory surgical center reimbursement levels, the DCRB estimated that the changes recently accomplished would reduce expenditures for those subject services by approximately 5.7 percent.

Overall, the DCRB estimated that the respective savings to medical cost described above for each partition of the medical expenditures reported in the Medical Data Call for the period July 1, 2010 through June 30, 2012 would result in savings of approximately 2.9 percent of total medical expenditures.

- §2322B (8) changed the index applicable to revision of hospital reimbursement rates from CPI-Medical to CPI-U, provided that no increases to hospital reimbursement rates would be permitted between July 1, 2013 and January 1, 2016 and required that subsequent adjustments to hospital reimbursement rates not recoup the adjustments thus foregone.

No Administrative Code Language

DCRB staff was not able to complete its assessment of this change in time to reflect it in its initial assessment of changes enacted by or stemming from HB 175. Specific accounting for individual features of such system changes is required for the DCRB's December 1, 2013 filing, and the DCRB will advise the Insurance Commissioner of the status of those estimates in the filing that will be submitted on or before September 25, 2013. The DCRB will then amend its estimates as soon as possible after the submission of the filing. The impacts of estimates of system changes that will be revised and/or added in this process are expected to be fractions of the estimates submitted with the DCRB's initial filing.

- Code Section 1341, Paragraph 4.13.3 provides the following language pertinent to repackaging of prescription drugs or medicines:

  > Notwithstanding any other provision, if a prescription drug or medicine has been repackaged, the Average Wholesale Price used to determine the maximum reimbursement in controverted and uncontroverted cases shall be the Average Wholesale Price for the underlying drug product, as identified by its national drug code, from the original labeler.

  DCRB staff became aware of this change too late to reflect it in its initial assessment of changes enacted by or stemming from HB 175. Specific accounting for individual features of such system changes is required for the DCRB's December 1, 2013 filing, and the DCRB will advise the Insurance Commissioner of the status of those estimates in the filing that will be submitted on or before September 25, 2013. The DCRB will then amend its estimates as soon as possible after the submission of the filing. The impacts of estimates of system changes that will be revised and/or added in this process are expected to be fractions of the estimates submitted with the DCRB's initial filing.

- Code Section 1341, Paragraph 4.13.5 provides the following language pertinent to the use of specified narcotic drugs:

  > As of the effective date of this Regulation, Oxycontin as well as oxycodone extended release; and Actiq, as well as transmucosal fentanyl, are not on the Preferred or Non-Preferred Medication List and may only be used with prior written approval of the employer or its insurance carrier. However, an employee on a stable dose of Oxycontin prior to the effective date of this Regulation may continue the use of this medication after the effective date of this Regulation.

  DCRB staff became aware of this change too late to reflect it in its initial assessment of changes enacted by or stemming from HB 175. Specific accounting for individual features of such system changes is required for the DCRB's December 1, 2013 filing, and the DCRB will advise the Insurance Commissioner of the status of those estimates in the filing that will be submitted on or before September 25, 2013. The DCRB will then amend its estimates as soon as possible after the submission of the filing. The impacts of estimates of system changes that will be revised and/or added in this process are expected to be fractions of the estimates submitted with the DCRB's initial filing.

- §2322B (9) (c) directed the Health Care Advisory Panel to develop a system of maximum allowable payments for Ambulatory Surgical Centers that would be cost-neutral with respect to existing allowable payments for such facilities.

  Administrative Code changes pending

  As the forthcoming payment provisions for Ambulatory Surgical Centers are intended to be revenue-neutral, the DCRB has not included any estimated impacts for such changes in the derivation of its December 1, 2013 residual market rate and voluntary market loss cost filing.

- §2322B (9) (d) provided that no increases to allowable reimbursement rates for Ambulatory Surgical Centers would be permitted between July 1, 2013 and January 1, 2016 and required that subsequent adjustments to Ambulatory Surgical Center reimbursement rates not recoup the adjustments thus foregone.

  No Administrative Code Language

  The DCRB had included ambulatory surgical centers in its estimation of the effect of freezing fee schedule provisions under 2322 (B) (3) (v) above.

- §2322B (14) reiterated the prohibition on adjustments of the payment system for inflation between July 1, 2013 and January 1, 2016 or recoupment of the adjustments thus foregone in later adjustments to the payment system.

  No Administrative Code Language

  The DCRB had included ambulatory surgical centers in its estimation of the effect of freezing fee schedule provisions under 2322 (B) (3) (v) above.

***Question**: The observation was made that on Exhibit 12, the estimated impacts for Senate Bill 1 of 2007, SB 238 of 2012 and HB 175 of 2013 were all shown together. A question arose as to what the effective dates of those serial changes were.*

***Answer**: The principal provisions of Senate Bill 1 of 2007 were implemented in late 2008, and the DCRB's filings since that date had been prepared by adjusting experience data falling after the effective date of the law to a pre-Senate Bill 1 basis.*

SB 238 of 2012 was effective January 31, 2013. While HB 175 of 2013 was effective June 27, 2013, the various changes to the healthcare payment system either included in or authorized by the bill had various effective dates in 2013 and 2014. The filing's premise was that the cumulative impact of all those changes since the December 1, 2012 filing would be included in the DCRB's December 1, 2013 filing. Staff expressed the view that this approach would be significantly simpler for carriers and employers than having a series of rating value changes responsive to components of the several recent changes and that the intended approach was consistent with the language of HB 175 of 2013.

***Question**: Staff was asked whether all of the changes that had been discussed were the results of legislation and/or regulatory changes that had been made and adopted in final form.*

***Answer*: Attendees were advised that all of the supporting regulations that the DCRB would be evaluating for the filing had been passed, and most of those had also already been implemented. It was noted that development of a revised reimbursement system for The Ambulatory Surgical Centers remained in progress but that the legislative intent of those changes was that they be revenue-neutral.**

LOSS DEVELOPMENT

The topic of loss development was described as being presented in the work contained in the following meeting exhibits:

Exhibit 1: Table I – Summary of Financial Call Data
Exhibit 1a: Excess Loss Factor and Policy Year Loss Limitations
Exhibit 1b: Reported Losses in Excess of Loss Limitations

Exhibit 2: Paid and Incurred Loss Development and Trend
Exhibit 2a: Graphs of Selected Loss Development Projections

Staff noted that, consistent with numerous recent Delaware filings, loss development and trend analysis had been performed on a limited basis in order to mitigate potential effects of individual large claims or clustering of such claims within individual policy years. In recognition of this approach, a separate provision for excess loss was included in the derivation of rate and loss cost change indications.

Attendees were reminded of Senate Bill 1 enacted in 2007 in Delaware, which provided for processes related to the development of a medical fee schedule and treatment guidelines. In a prior filing (Bureau Filing No. 0806) the DCRB had evaluated the effects of the medical fee schedule that had subsequently been implemented in Delaware, and rating values effective on or after October 1, 2008 had reflected that estimated impact. For the December 1, 2013 filing, experience had been adjusted to a pre-Senate Bill 1 basis for purposes of such analyses as loss development and trend, and then a Senate Bill 1 Law Amendment Factor had been applied to the resulting indications to derive a December 1, 2013 indication.

Discussion Exhibit, Page 2 - Reported Incurred Losses Above Selected Loss Limits

This exhibit was offered with the following specific observations:

- With selected loss limits ranging from approximately $925,000 for Policy Year 1997 to slightly more than $2,300,000 for Policy Year 2012, most policy years included at least some losses in excess of the applicable limits.

- The effects of the selected loss limitations were significant for many policy years

- A substantial majority of the impact of selected loss limitations on reported losses occurred with respect to medical losses

***Question**: An attendee noted that Policy Years 2009 and 2010 showed relatively high amounts of losses reported in excess of the applicable loss limitation(s). Staff was asked if it knew how much of that result was due to extraordinary claims rather than inflation and other similar pressures on routine treatments.*

***Answer**: Staff observed that the loss limitation process was intended to address especially large cases and explained that all of the losses removed by virtue of those limitations were associated with large individual claims.*

***Question**: The attendee wondered about the extent to which cases exceeding the applicable loss limitations could be anticipated and/or planned for.*

***Answer**: The response indicated that the effects of large losses on experience needed to be evaluated over the long term. While some years would show relatively little data for large claims, other years might show much larger effects. The intent of the loss limitation procedure was to provide a more stable provision for large losses over a series of filings and coverage periods.*

***Question**: Staff was asked how the excess loss provision was established.*

***Answer**: The explanation focused on the use of size-of-loss distributions accumulated over a period of policy years and then smoothed using various statistical distributions and/or mathematical models. The selected loss distribution could then be used to compute the portion of losses expected to fall above various selected loss limitation levels.*

***Question**: It was observed that the discussion exhibit presented dollars of loss but not numbers of claims involved in the losses above the applicable limits. Staff was asked for the numbers of claims form which the excess loss amounts had been removed.*

***Answer**: The following counts of claims reported above the applicable loss limits by policy year were read to all attendees: 2012 - 0, 2011 - 3, 2010 - 3, 2009 - 1, 2008 - 1, 2007 - 2, 2006 - 0, 2005 - 1, 2004 - 4, 2003 - 4, 2002 - 9, 2001 - 2, 2000 - 11, 1999 - 5, 1998 - 2 and 1997 - 8.*

***Question**: Clarification was sought as to whether the years cited were calendar or policy years.*

***Answer**: Confirmation was given that the claims were grouped by policy year.*

***Question**: A further question was posed concerning whether the counts of claims now reflected on the discussion exhibit would be expected to grow over time.*

***Answer**: The reply noted that, as payments and case reserves evolved over time, reported loss amounts for a given policy year did tend to increase. As a result, it would be likely that some additional claims might pierce the applicable claim limits in future reporting periods.*

***Question**: An attendee wondered whether the impacts of large claims had been greater or lower than average for the four Policy Years 2008 through 2011, which served as the starting point in trending loss ratios for the determination of the rate change indication.*

***Answer*: Staff explained that in deriving the size-of-loss distributions the most recent five available years were reviewed, but the three most mature policy years (2006, 2007 and 2008 for the December 1, 2013 filing) were relied upon in developing the size-of-loss distributions.**

***Comment*: It was observed that Policy Years 2008 through 2011 were not very mature and that this immaturity might present problems in deriving or applying size-of-loss distributions for a small state like Delaware.**

***Comment*: Another attendee expressed interest in knowing how the last four policy years would compare to previous years in terms of the amounts and proportions of excess loss reflected in the data and suggested by the loss distributions derived from a longer term average.**

***Answer*: Staff explained that the size-of-loss distributions were developed using a procedure that developed open claims in amounts sufficient to make aggregate loss amounts consistent with the estimated ultimate loss by policy year. This approach was thought to be preferable to an alternative that might develop all claim amounts regardless of their open or closed status, but it was acknowledged that any small number of policy years would be unlikely to report experience closely replicated by the selected loss distribution. This volatility was, in fact, a key inspiration for the size-of-loss analysis in the first place.**

***Question*: An attendee asked whether the methodology applied by the DCRB to the derivation of excess loss factors had changed and, if so, when.**

***Answer*: Staff advised that the current procedure had been in place since 2009.**

A set of eight discussion exhibits were next presented serially, illustrating comparisons between loss development link ratios reported for the most recent available calendar year (December 31, 2011 to December 1, 2012) and counterpart ratios for the Calendar Year December 31, 2007 to December 31, 2008). The significance of these two calendar years was described in the context of the DCRB using a four-year average of age-to-age link ratios as the basis for its loss development analysis. Under this construct the 2011–2012 Year was being added to the analysis of the December 1, 2013 filing, while the 2007–2008 Year was being dropped from this year's filing. With the remaining three intervening calendar years being common to both the December 1, 2012 and December 1, 2013 filings, the comparisons illustrated on the discussion exhibits effectively highlighted the general change in indicated loss development for the current filing.

Key findings gleaned from the discussion exhibits as presented were as follow:

Discussion Exhibit, Page 3 – Indemnity Paid Link Ratios Less Unity

At early maturities (1st through 6th reports) indemnity paid loss development was consistently higher for the 2011–2012 Year than had been the case for the 2007–2008 Year.

Discussion Exhibit, Page 4 – Indemnity Paid Link Ratios Less Unity

At extended maturities (7th and later reports) indemnity paid loss development was generally lower for the most recent year for maturities to 11th report, with comparisons for later maturities being mixed as to whether 2011-2012 or 2007-2008 showed higher loss development. Staff pointed out that the 2007-2008 Year had not included reports for a 23rd maturity.

Together, Discussion Exhibits Pages 3 and 4 suggested that indemnity paid loss development may have increased somewhat for newer policy years in the December 1, 2013 filing, as compared to the data underlying the December 1, 2012 filing.

Discussion Exhibit, Page 5 – Incurred Indemnity Link Ratios Less Unity

Three of the earliest five link ratios shown were higher for the 2011-2012 Year than for the 2007-2008 Year, with all of the observed differences being nominal.

Discussion Exhibit, Page 6 – Incurred Indemnity Link Ratios Less Unity

At extended maturities (7th and later reports) incurred indemnity loss development was generally mixed as to whether 2011-2012 or 2007-2008 showed higher loss development. Similarly to the indemnity paid loss development, the 2007-2008 Year had not included reports for a 23rd maturity. The "beyond" tail factor for the 2007-2008 Year had been adjusted for purposes of comparison to the December 1, 2013 analysis.

Together, Discussion Exhibits Pages 5 and 6 suggested that incurred indemnity loss development had been relatively stable in the December 1, 2013 filing, as compared to the data underlying the December 1, 2012 filing.

Discussion Exhibit, Page 7 – Medical Paid Link Ratios Less Unity

At early maturities (1st through 6th reports) medical paid loss development was higher for the 2011–2012 Year than had been the case for the 2007–2008 Year for four of the five development periods.

Discussion Exhibit, Page 8 – Medical Paid Link Ratios Less Unity

At extended maturities (7th and later reports) medical paid loss development was generally mixed as to whether 2011-2012 or 2007-2008 showed higher loss development, although earlier maturities tended to show higher values for 2011-2012, and later maturities tended to show higher values for 2007-2008. Staff pointed out that the 2007-2008 Year had not included reports for a 23rd maturity.

Together, Discussion Exhibits Pages 7 and 8 suggested that medical paid loss development had increased somewhat for early maturities in the December 1, 2013 filing, as compared to the data underlying the December 1, 2012 filing.

Discussion Exhibit, Page 9 – Incurred Medical Link Ratios Less Unity

The middle three of the five development factors shown were higher for 2007-2008, while the earliest and latest factors from this group were higher for 2011-2012.

Discussion Exhibit, Page 10 – Incurred Medical Link Ratios Less Unity

At extended maturities (7th and later reports) incurred medical loss development was somewhat mixed with respect to differences between 2011-2012 and 2007-2008 development. As was true for earlier Discussion Exhibit pages, the 2007-2008 Year had not included reports for a 23rd maturity. The "beyond" tail factor had been adjusted for purposes of comparison to the December 1, 2013 analysis.

Together, Discussion Exhibits Pages 9 and 10 suggested that incurred medical loss development may have been slightly favorable in the December 1, 2013 filing, as compared to the data underlying the December 1, 2012 filing.

***Question**: An attendee inquired as to why the presentations under discussion used the age-to-age factors less one.*

***Answer**: Staff explained that this approach allowed use of a more expanded scale for the graphs and provided greater visibility of differences found between the selected development periods' experience.*

***Question**: A question was presented about alternative ways of presenting the impact of loss development on the projected ultimate losses and, in turn, the filing indication. A suggestion was made that development factors from the prior filing could be applied to the most recent reported paid and incurred losses to drive estimates that could be compared to those produced by the updated loss development work.*

***Answer**: It was noted that changes in the loss limitations used in successive filings might affect the analysis. Additional possibilities for exploring loss development results might include comparing ultimate loss projections from the current and prior filings, adjusting those of the prior filing for approved changes in rating values.*

***Comment**: The inquiring attendee stated that comparing ultimate loss ratios might be helpful and suggested using reported loss ratios and applying development factors to them. Another approach would be to separate the effects of changes in reported amounts from the impacts of revisions to the loss development factors alone.*

***Answer**: Staff opined that changes in both reported amounts and development factors did and should contribute to the updated loss estimates supporting each successive filing.*

***Comment**: Comparing medical loss experience reported by insurance companies to the ultimate losses arrived at using the DCRB's loss development approach was suggested as a test of the latter amounts.*

***Answer**: The 2011 - 2012 lines on the link ratio graphs were described as showing the actual loss development results from the most recent available period and the period most significantly affecting the ultimate loss estimates and the filing indication.*

***Comment**: An attendee added that the other factor in the differences between filing analyses issue was the oldest year of development from the previous filing being dropped from the current analysis.*

***Answer**: The response confirmed that both components of the discussion exhibits were important factors in arriving at the filing indications.*

***Comment**: A committee member noted that, as claims tended to remain open longer, higher paid loss development factors would likely result.*

***Answer**: Staff agreed, observing that, when settlement rates slowed down, both paid and incurred loss development factors would be likely to increase.*

***Question**: An attendee asked how carriers would report a claim for which no indemnity payments were ongoing or expected but with some continuing medical payments. Specifically, the question asked was whether such a claim would be considered "open" or "closed." Interest was also expressed in knowing what types of claims were contributing disproportionately to the observed extension of claim duration in Delaware.*

***Answer**: The explanation offered stated that the approved Statistical Plan did not include qualifications about separate types of benefits that might be considered "open" or closed." If a claim presented the expectation for some future payment(s), staff expected that the claim would be reported as "open." Analysis had been performed confirming the issuance of payments on a substantial majority of open claims subsequent to selected reports which identified the claims as being open, but that work had not differentiated between different types of payments. The possibilities of claim durations expanding in general or of claims migrating from one type to another with inherently longer durations were acknowledged.*

***Question**: Inquiry was made as to whether the development factors obtained from the age-to-age factors illustrated in the discussion exhibits were applied to open claims or to all claims.*

***Answer**: For the estimation of ultimate losses and loss ratios supporting the filing, loss development factors were derived from aggregate financial data and were applied to all losses. To the extent that claims remain open for longer periods of time than had previously been the case, they would be expected to contribute higher amounts to the reported paid and incurred loss development, but the DCRB was not differentiating between open and closed claims in its calculation of loss development factors or application of those factors to reported data.*

***Question**: An attendee observed that the factors being shown in the discussion exhibits were age-to-age factors and inquired what the cumulative effects of the differences shown had been.*

***Answer**: Staff indicated that the separate age-to-age factors had been used to derive cumulative development patterns and factors. Consistent with prior meeting discussion, the cumulative factors for this filing could be compared to those of the previous filing.*

***Comment**: Interest was expressed in knowing how loss development had impacted the rate change indication.*

***Answer**: It was noted that the four-year averages for loss development from the current filing and the 2012 filing would illustrate the effect of interest.*

***Comment**: An attendee confirmed that the link ratio exhibits from the respective filings could be reviewed as a means of gaining insight into the magnitude of changes that had occurred.*

Once indicated limited loss link ratios had been derived from reported data, the filing analysis had applied various curve fits to the observed factors less unity to smooth the loss development patterns.

Discussion Exhibit Page 11 – Limited Loss Development Analysis – Curves Fitted to Age-to-Age Loss Development Factors less Unity presented the following curve forms that had been selected as best accomplishing the objective without changing the overall level of observed development or reflecting an unreasonable shape or other behavior when extrapolated into an extended period of future reporting:

Indemnity Incurred Development Factors:

$y = a + b/x + c/(x^2) + d/(x^3) + e/(x^4)$ (fourth order inverse polynomial)

Indemnity Paid Development Factors:

$y = a + b/x + c/(x^2) + d/(x^3) + e/(x^4) + f/(x^5)$ (fifth order inverse polynomial)

Medical Incurred Development Factors:

$y = a + b/x + c/(x^2) + d/(x^3) + e/(x^4) + f/(x^5)$ (fifth order inverse polynomial)

Medical Paid Development Factors:

$y = a + b/x + c/(x^2) + d/(x^3) + e/(x^4) + f/(x^5)$ (fifth order inverse polynomial)

The need for factors converting from paid to case- incurred losses in completing the paid loss development estimates for both indemnity and medical losses was noted. For those purposes staff had applied the most recent actual four-year average paid-to-incurred age-to-age factors at the maturity at which this transition was made.

Discussion Exhibit Page 12 – Indemnity Paid & Incurred Ultimate Limited Loss Ratios by Policy Year presented the results of applying paid loss and case-incurred loss development methods to indemnity losses for the December 1, 2013 filing. This exhibit illustrated the fact that differences between these approaches were very modest with the paid loss development method tending to produce slightly higher results for Policy Years 2008 and 2011.

Discussion Exhibit Page 13 - Medical Paid & Incurred Ultimate Limited Loss Ratios by Policy Year presented the results of applying paid loss and case- incurred loss development methods to medical losses for the December 1, 2013 filing. This exhibit showed somewhat larger differences between these methods than had occurred for indemnity benefits, with the case-incurred method generally producing somewhat higher results than did the paid loss development approach. These observed differences were consistent with those of prior filings including the December 1, 2012 filing.

CLAIM FREQUENCY TREND

The topic of claim frequency was presented in the work contained in the following meeting exhibits:

Exhibit 23: Claim Frequencies
Exhibit 12: Indicated Change in Residual Market Rates and Voluntary Market Loss Costs (page 4)

Policy Year 2011 had now been reported and showed a decline of 7.6 percent in frequency. Despite this most recent value, the trends in claim frequency measured over periods longer than four years (three successive changes) were lower for the December 1, 2013 filing than those underlying the December 1, 2012 filing. This tendency resulted in part from a downward revision in the estimated claim frequency improvement for Policy Year 2010 between the 2012 and 2013 filings.

Discussion Exhibit Page 14 – Unit Statistical Plan Indemnity Claim Frequencies was reviewed, illustrating the nature of claim frequency declines in Delaware.

Using a seven-point exponential fit through the claim frequencies presented in Exhibit 23, staff had derived an annual claim frequency trend rate of -5.1 percent. It was noted that the claim frequency trend supporting the December 1, 2012 filing had been -6.5 percent.

Staff further observed that claim frequencies calculated using counts of work injuries, including all commercially insured accounts together with self-insured entities tabulated by the Delaware Department of Labor (DOL) and statewide payroll figures, had historically tracked DCRB claim frequencies reasonably well, and that the DOL frequencies had become virtually flat in the Fiscal Eears 2012 and 2013, time extending somewhat beyond the experience available in DCRB unit reports. Discussion Exhibit Page 15 – Department of Labor Claim Frequency by Fiscal Year Ending June 30th was noted.

***Question*: Confirmation was sought concerning the annual claim frequency trend factor that had been selected.**

***Answer*: Staff advised that the current annual claim frequency trend was -5.1 percent based on a seven-point exponential trend.**

***Question*: The attendee asked for the comparable value from the 2012 filing.**

***Answer*: The response was that the 2012 filing used an annual claim frequency trend of -6.5 percent, which had also been derived using a seven-point exponential trend model.**

***Comment*: The long-term decline in claim frequency apparent in Delaware and other states was remarked, with an attendee recalling holding the perception that this trend was not sustainable in the long term.**

***Answer*: Industry analysis had found that improvement in claim frequency had been evident over an extended period of time.**

SEVERITY TREND

The topic of severity trend was presented in the work contained in the following meeting exhibits:

Exhibit 2: Paid and Incurred Loss Development and Trend
Exhibit 3: Measures of Goodness of Fit in Trend Calculations Using Severity Ratios
Exhibit 5: Graphs of Ultimate and Trended Experience Components
Exhibit 6: Retrospective Test of Trend Projections for Severity Ratios
Exhibit 12: Indicated Change in Residual Market Rates and Voluntary Market Loss Costs (Pages 2 & 3)

Ultimate loss ratios derived from the DCRB's loss development analysis had been converted to severity ratios by adjusting loss ratios for known changes in claim frequency over the span of policy years provided in Exhibit 2. Key considerations pertaining to the severity trend analysis were noted as shown below:

Indemnity Severity – Through Policy Year 2011 (mid-point January 1, 2012) the DCRB had measured claim severity trend using a seven-point exponential trend model fitted through the severity ratios derived by adjusting estimated ultimate loss ratios for known changes in claim frequency. That analysis resulted in an annual change in indemnity severity of +4.7 percent per year, up from the 2012 filing's value of +3.8 percent per year.

Medical Severity – The DCRB remained mindful that, in the adjudication of the December 1, 2009 filing, both actuarial consultants who had reviewed the filing had anticipated some improvement in medical trends associated with the implementation of the medical fee schedule in late 2008. Such an adjustment had subsequently been included in the DCRB's December 1, 2010, December 1, 2011 and December 1, 2012 filings with the posited improvement of 1.8 percent in annual medical severity trend applied after September 1, 2008 (the effective date for full implementation of the medical fee schedule in prior DCRB filings).

Subsequent to the implementation of Senate Bill 1 it had been discovered that the intended regulation of fees for hospitals and ambulatory surgical centers had not been accomplished as envisioned under that law for both legal and practical reasons. SB 238 of 2012 had been enacted to establish a new mechanism to manage hospital and ambulatory surgical center reimbursements.

The DCRB estimated the contribution of hospital and ambulatory surgical center payments to the anticipated improvements in medical trend, deriving a result that, instead of a -1.8 percent annual improvement, the value excluding hospitals and ambulatory surgical centers would have been approximately -1.5 percent. Accordingly, for the December 1, 2013 filing the adjustment to severity trend attributed to Senate Bill 1 had been revised to be an improvement of 1.5 percentage points per year from September 1, 2008 (the implementation of the fee schedule under Senate Bill 1) through January 31, 2013 (the effective date of SB 238 of 2012). For time periods after January 31, 2013 the prior assumption of an improvement of 1.8 percent per year was applied for the December 1, 2013 filing.

The pre-Senate Bill 1 medical severity trend (measured prior to the application of the above adjustments) had been derived using a seven-point exponential fit, was +14.0 percent per year. Thus the annual medical severity trends used in the staff analysis were +14.0 percent through September 1, 2008, +12.5 percent per year from September 1, 2008 to January 31, 2013 and +12.2 percent thereafter.

Pages 2 and 3 of Exhibit 12 presented the derivation of severity trends as described above. Exhibits 3 and 6, respectively, provided results of the DCRB's review of goodness-of-fit and past projections of severity ratios.

Discussion Exhibit Page 16 – Indemnity and Medical Actual and Trended Severity Ratios, Average of Incurred and Paid to 23rd portrayed the results of the selected loss development methodologies for indemnity and medical losses, with the exponential fit trend indications also provided for illustrative purposes. It was noted that the medical severity trends applied respectively from September 1, 2008 to January 31, 2013 and after January 31, 2013 were nominally lower than the curve presented in this discussion exhibit.

Discussion Exhibit Page 17 – Indemnity Loss Experience Components, Indexed to 1.000 at Policy Year 1999, Annual Rates of Change was shown, noting that this material replicated the indemnity portion of the agenda package's Exhibit 5. The selected claim frequency and severity trends were illustrated, together with the resulting loss ratio trend (-0.6 percent).

Discussion Exhibit Page 18 – Medical Loss Experience Components, Indexed to 1.000 at Policy Year 1999, Annual Rates of Change was shown, noting that this material replicated the medical portion of the agenda package's Exhibit 5. The selected claim frequency and severity trends were illustrated, together with the resulting loss ratio trend (+8.2 percent to September 1, 2008, +6.8 percent to January 31, 2013 and +6.5 percent thereafter).

It was noted that Discussion Exhibit Pages 17 and 18 reflected information also presented in Exhibit 5 of the filing materials.

***Question*: An attendee observed that indemnity severity had increased about 30 percent for the latest point on the indemnity graph and that medical severity was up about 20-to-25 percent for each of the last two points. Staff was asked whether there was any explanation as to why these severity changes were so much higher than those for prior policy years.**

***Answer*: Factors that had contributed to these differences included closure rates slowing down, and cumulative payments and year-end case reserves going up compared to prior evaluations.**

***Comment*: The changes of note had happened for indemnity in Policy Year 2011 and for medical in Policy Years 2010 and 2011. The observed changes in reported amounts reflected what had happened more so than why the experience was markedly different from that of previous periods.**

***Answer*: Definitive explanation(s) for the available experience data were not available from information known to the DCRB.**

Expenses and Benefit On-Level Factor

The topics of expenses and benefit on-level factor were presented in the work contained in the following meeting exhibits:

Exhibit 8: Expense Study
Exhibit 9: Internal Rate of Return Model
Exhibit 10: Effect of 7/1/14 Benefit Change
Exhibit 11: Expense Loading

Exhibit 8 showed historical experience used to measure the following expense components:

Commission and Brokerage
Other Acquisition
General Expense
Loss Adjustment Expense
Premium Discount
Uncollectible Premium

The first four items noted above were reviewed over the three calendar years - 2009, 2010 and 2011.

The three-year average ratio of commission and brokerage expense to standard earned premium at DCRB rate level, including large deductible business on a net basis and excluding expense constant income, was used for that expense component of the analysis presented.

Other acquisition and general expenses were determined based on the three-year average ratio of those respective expenses to standard earned premium at DCRB rate level, including large deductible business on a gross basis and excluding expense constant income. Other acquisition and general expense provisions had been adjusted for the effects of the Court of Chancery decision, which would reduce premium income without offsetting these expense components.

The relationship between loss-adjustment expense and loss was derived based on the three-year average ratio of loss-adjustment expense to incurred losses, including large deductible on a gross basis. The premium discount provision in this analysis was based on size-of-risk distribution for Schedule Y carriers in Manual Year 2010, the most recent complete available year from unit statistical data. A provision for uncollectible premium had been selected after review of experience over the most recent available nine years.

Exhibit 8 also showed the allocation of the provisions for residual market expense constant income attributed to various expense components. The residual market expense constant proposal of $290 was noted in comparison to the currently-approved value of $280.

Exhibit 10 derived a provision in the indicated rates and loss costs to offset the impact of expected adjustment in benefit minimums and maximums effective July 1, 2014. As comparable prior effects of revisions in benefit schedules had been removed from the policy year loss ratios derived in loss development analysis and used to select trend provisions, a separate explicit provision for the prospective change was needed.

Exhibit 9 provided detail of the application of an internal rate-of-return analysis. Expense provisions for commission and brokerage, other acquisition, general expense, premium and other taxes, premium-based assessments and premium discount were based on DCRB analysis as described above, budgetary provisions or the most recent available assessment levels. Premium collection and loss-payout patterns were also provided from DCRB analysis.

The DCRB inputs were combined with an economic consultant's analysis of the following inputs and parameters to construct a cash flow model appropriate for the business of underwriting workers compensation business in Delaware:

Pre-Tax Return on Assets
Investment Income Tax Rate
Post-Tax Return on Assets
Reserve-to-Surplus Ratio
Cost of Capital

The internal rate-of-return model thus constructed was provided in detail within Exhibit 9. Key outputs derived from Exhibit 9 were:

Permissible loss ratio, including loss-adjustment expense and loss-based assessments

Indicated Value: 72.39 percent

Profit and contingencies

Indicated Value: -0.47 percent

Staff noted that the indicated profit and contingencies provision for the December 1, 2013 filing was slightly negative. The selection of a profit and contingency provision for the December 1, 2012 filing was described, in which this provision had been tempered by using the approximate average of the previous provision (-0.39 percent) and the indicated provision (+3.83 percent).

Discussion Exhibit Page 19 – Historical Expense Ratios, 12/1/2006 through 12/1/13 was reviewed. An overall decrease in the residual market expense need from 31.73 percent of premium for the December 1, 2012 filing to 29.91 percent of premium for the December 1, 2013 filing was noted, with the following components highlighted as contributing significantly to that change:

	December 1, 2012	December 1, 2013
Uncollectible Premium:	2.00 percent	1.00 percent
Profit & Contingencies:	1.75 percent	-0.47 percent

Overall Indicated Changes in Collectible and Manual Rating Values

The topics of the overall changes in collectible and manual rating values were presented in the work contained in the following meeting exhibits:

Exhibit 12: Indicated Change in Residual Market Rates and Voluntary Market Loss Costs
Exhibit 7: Closure Rates, Payout Ratios and Average Claim Costs

Staff briefly reviewed the approach used in this exhibit to derive indicated overall changes in residual market rates and voluntary market loss costs.

On-level loss and loss adjustment expense ratios in Lines 1(a) through 1(e) were noted as being higher than the counterpart values from the December 1, 2012 filing for all but the oldest respective policy year for both indemnity and medical. These comparisons reflected the approved December 1, 2012 rate change (+19.0 percent) and losses reported including loss development data since that filing.

The effects of trend on the filing indication (affecting indemnity projections favorably but increasing medical projections) were noted. In comparison to the trend adjustments included in the December 1, 2012 filing, the current indications for claim severity, claim frequency and loss ratio were all described as being less favorable for both indemnity and medical loss for the current submission.

The adjustments to medical loss ratios based on DCRB analysis of the effects of 2007, 2012 and 2013 legislative and regulatory changes were noted. Line (3ai) pertained to Senate Bill 1 of 2007, line (3aii) reflected SB 238 of 2012 and line (3aiii) included the collective components of HB 175 and subsequent regulatory changes. The adjustment for the effect of limiting losses in the underlying loss development and trend work was pointed out on Lines 4(a) and 4(b). Based on a permissible loss and loss adjustment ratio shown on Line 6, an indicated change in rates was derived on Line 7. Application of an estimated effect of the July 1, 2014 benefit change on Line 8 gave a final residual market rate change on Line 9. Removing the provisions for expenses other than loss adjustment expense from the residual market rate change gave the indicated voluntary market loss cost indication on Line 10.

Staff pointed out the indicated overall changes in residual market rates (+39.50 percent increase) and voluntary market loss costs (+42.75 percent increase).

Indicated changes in manual rates and loss costs were derived in Lines 11 through 18 by applying considerations of changes in collectible premium ratios arising from the ongoing application of the Experience Rating Plan and the effects of the approved residual market surcharge program on residual market premiums, which offset was applied to voluntary market loss costs to maintain revenue neutrality of that surcharge program.

Discussion Exhibit Page 20 – Components of December 1, 2013 Residual Market Rate Change was reviewed with attendees, with the combinations of factors underlying the overview described at the beginning of the meeting identified.

Exhibit 7 provided various metrics of loss experience derived from unit statistical data. Claim closure rates, claim frequencies and average closed, open and total claim amounts (with the latter statistics being generally volatile due to limited amounts of data and potential impacts of large losses) were displayed.

Discussion Exhibit Page 21 – Claim Settlement Rates, Ratio of Open to Reported Indemnity Claims by Policy Year showed ratios of open to reported claims for selected claim maturities. These ratios were generally trending up over time and, with the exceptions of 1st and 10th reports, had moved up to some extent with the most recent available report.

Unlimited Loss Exhibits Presented for Purposes of Comparison

While relying on limited loss development and trend as previously described, DCRB staff had performed counterpart analyses of the December 1, 2013 filing on an unlimited loss basis. That analysis was presented in the work contained in the following meeting Exhibits:

Unlimited Exhibit 1: Table I – Summary of Financial Call Data
Unlimited Exhibit 2: Paid and Incurred Loss Development and Trend
Unlimited Exhibit 2a: Graphs of Selected Loss Development Projections
Unlimited Exhibit 3: Measures of Goodness of Fit in Trend Calculations Using Severity Ratios
Unlimited Exhibit 6: Retrospective Test of Trend Projections for Severity Ratios

Unlimited loss development had used an eight-year average tail provision and paid-to-incurred factors for medical loss and had performed a separate series of curve fitting analyses which had resulted in the following selected curves for purposes of smoothing age-to-age factors (with the fits applied to the results of subtracting unity from the age-to-age factors themselves).

Discussion Exhibit Page 22 – Unlimited Loss Development Analysis – Curves Fitted to Age-to-Age Loss Development Factors less Unity disclosed the following curves selected to smooth unlimited loss development link ratios:

Indemnity Incurred Development Factors:

$y = a + b/x + c/(x^2) + d/(x^3) + e/(x^4)$ (fourth order inverse polynomial)

Indemnity Paid Development Factors:

$y = a + b/x + c/(x^2) + d/(x^3) + e/(x^4)$ (fourth order inverse polynomial)

Medical Incurred Development Factors:

$y = a + b/x + c/(x^2) + d/(x^3) + e/(x^4) + f/(x^5)$ (fifth order inverse polynomial)

Medical Paid Development Factors:

$y = a + b/x + c/(x^2) + d/(x^3) + e/(x^4) + f/(x^5)$ (fifth order inverse polynomial)

As had been the case for limited loss development, the need for factors converting from paid to case-incurred losses in completing the paid loss development estimates for both indemnity and medical losses was noted. For those purposes staff had applied the most recent actual four-year average paid-to-incurred age-to-age factors at the maturity at which this transition was made.

Delaware Insurance Plan

The topic of the Delaware Insurance Plan was presented in the work contained in the following meeting Exhibits:

Exhibit 19: Delaware Insurance Plan

Several features of the Delaware Insurance Plan (DIP), the residual market for workers compensation insurance in Delaware, were reviewed based on materials offered in this exhibit. These included the following:

Comparative loss ratios in the DIP by policy size over a five-year period
Comparative loss ratios in the DIP by policy year over a five-year period
Market share in the DIP
Effects of the approved surcharge program on risks insured in the DIP
A residual market subsidy multiplier to be included in retrospective rating plan tax multipliers

Experience Rating

The topic of experience rating was presented in the work contained in the following meeting exhibits:

Exhibit 13: Experience Rating Plan Performance
Exhibit 20: Review of Experience Rating Plan Parameters
Exhibit 21: Table B

The interpretation of Exhibit 13 was described for the participants in the contexts of determining whether credit or debit ratings were appropriate and the extent to which credibility was and should be assigned to individual risk experience.

Discussion Exhibit Pages 23 and 24 – Credit Risks and Debit Risks, respectively, provided overviews of loss ratio adjustments accomplished by the Experience Rating Plan on employers by premium size group.

Exhibit 20 was discussed as the means of deriving anticipated collectible premium ratios for use in Exhibit 12. It was noted that, consistent with recent practice, the average of the most recent two collectible premium ratios had been used for this purpose. Exhibit 20 also illustrated the computation of expected loss rate factors to adjust indicated residual market rates back to appropriate expected loss factors for use in the Experience Rating Plan and the determination of selected parameters for Experience Rating Plan credibility.

Staff advised attendees of analytical steps that had been taken to better understand the historical phenomenon of downward migration of collectible premium ratios and to confirm the reasonability of the selected values for this filing.

Staff referred briefly to Exhibit 21, which set forth the credibility table proposed for use in the Experience Rating Plan over the proposed rate period.

Delaware Construction Classification Premium Adjustment Program

The topic of the Delaware Construction Classification Premium Adjustment Program (DCCPAP) was presented in the work contained in the following meeting Exhibits:

Exhibit 14: DCCPAP

The history and purpose of DCCPAP were briefly described using Exhibit 14. Staff reviewed the analytical exhibits reflecting the extent to which employers in the respective eligible classifications had participated in the program and the magnitude of premium credits granted to such employers. Proposed adjustments in offsets for DCCPAP credits by classification were noted.

The table of qualifying wages was reviewed for the participants. Staff noted that the qualifying wages proposed to be effective for the DCCPAP June 1, 2014 reflected expected future wage level changes, resulting in a proposed wage table with a higher qualifying wage than was in effect for the June 1, 2013 Table.

Workplace Safety Program and Merit Rating

The topics of Workplace Safety Program and Merit Rating were presented in the work contained in the following meeting Exhibit:

Exhibit 29: Delaware Workplace Safety Program & Merit Rating Program

The background of the Workplace Safety Program was reviewed, noting 1999 changes expanding the eligibility for the program, instituting an overall offset to manual rating values to fund operation of the program and implementation of a Merit Rating Program for small employers.

Page 29.1 showed recent historical experience for participation in the Workplace Safety Program and derived an indicated offset to manual rates based thereon. Page 29.2 showed anticipated distributions of merit-rated risks between credits, no adjustments and debits and combined the indicated offset for net merit rating credits with that for the Workplace Safety Program. The combined indication was for a 3.33 percent adjustment to manual rating values, as compared to the 3.41 percent adjustment currently in effect.

Rating Values Based on Size-of-Loss Analyses

The topic of Rating Values Based on Size-of-Loss Analyses was presented in the work contained in the following meeting Exhibits:

Exhibit 16: Small Deductible Program
Exhibit 17a: Empirical Delaware Loss Distribution
Exhibit 17b: Excess Loss (Pure Premium) Factors
Exhibit 17c: Excess Loss (Pure Premium) Factors Adjusted to Include Allocated Loss Adjustment Expenses
Exhibit 17d: Excess Loss Premium Factors
Exhibit 17e: Excess Loss Premium Factors Adjusted to Include Allocated Loss Adjustment Expenses

Staff noted that DCRB loss cost filings typically include rating values pertinent to various rating plans affected by the size of loss for individual claims or occurrences. Some such plans provide limitations applicable to the amount(s) of loss that can be used in computing a retrospective premium. Other portions of this analysis facilitate the application of standard tables to Delaware business.

Staff further noted that many of the size-of-loss studies and rating values proposed in the filing vary by hazard group and that the hazard groups were modified and expanded from four (designated I, II, III and IV) to seven (designated A, B, C, D, E, F and G) hazard groups as part of the December 1, 2009 filing. Beginning with the December 1, 2012 filing the filing will only support analysis for the seven hazard groups (A-G).

Exhibit 16

Exhibit 16 presents the derivation of small deductible loss elimination ratios and premium credits for the expanded range of hazard groups. This is a mandatory offer to employers in Delaware but sees very limited use in the marketplace. The small deductible provisions are applicable to death and all medical losses.

Exhibits 17a, 17b, 17c, 17d and 17e

Staff briefly described changes to the processes and procedures used in the derivation of excess loss factors that was introduced as part of the December 1, 2009 filing. One result of those changes was a far greater emphasis on Delaware experience than had been used in the past. Exhibit 17a presented an empirical loss distribution based solely on Delaware data. The analysis indicated that actual loss experience could be used over a significant portion of the size-of-loss range for each type of injury (Death, PT, PP and Temporary Total). Various commonly-used distributions had been considered in fitting the empirical size-of-loss distributions, including Pareto, Lognormal, Gamma, Weibull and Exponential. Separate analyses of claim frequency and loss severity had been performed, and the lognormal distribution was used to estimate claim severity and claim frequency for each type of injury.

In generating final loss distributions and excess loss factors, actual data (claim counts and dollars of loss) for limits below $250,000 had been combined with fitted counts and dollars above $250,000 and re-accumulated. The resulting excess loss factors were also presented in Exhibit 17a.

Exhibit 17b derived indicated excess loss (pure premium) factors computed using results from Exhibit 17a. Values as of December 1, 2012 were also shown. Consistent with the 2009 study, Pennsylvania relativities had been used as benchmarks for loss amounts in excess of $1,000,000, owing to the limited amount of Delaware experience data available in those layers.

Exhibit 17d showed the derivation of excess factors related to premiums (rather than pure premiums). Exhibits 17c and 17e are comparable to 17b and 17d, respectively, but adjusted to include a provision for ALAE. The underlying loss distributions for each variation were identical to those found in Exhibit 17b.

***Question*: Staff was asked whether the excess loss factor procedures had been changed recently.**

***Answer*: It was indicated that the current procedures had been in effect since 2009.**

***Question*: The attendee characterized the changes obtained from the analysis as being predominantly increases and asked what that phenomenon might be attributable to.**

Answer: ***Areas of the analysis that included decreases were noted, and the overall results were thought to be more mixed than the question might suggest.***

Question: ***Hazard Groups A and B had larger percentage changes in the areas of lower limits than did Hazard Groups E through G. An attendee wondered what was causing this result.***

Answer: ***Losses by type of injury are distributed differently over each hazard group. Permanent Partial losses (which get the largest weight in the distributions) were concentrated in the higher loss size ranges.***

Question: ***The treatment of Allocated Loss Adjustment Expenses (ALAE) in the analysis was questioned.***

Answer: ***Staff indicated that ALAE was loaded into the numerators of the Target Cost Ratios, as follows.***

Target Cost Ratio = (Loss + ALAE)/(Loss + ALAE + Loss-Based Assessments)

State & Hazard Group Relativities

This subject was addressed in the following meeting exhibit:

Exhibit 18: State & Hazard Group Relativities

Exhibit 18 shows the derivation of the December 1, 2013 indicated State & Hazard Group Relativities. DCRB and NCCI average costs were shown by hazard group and in total. A credibility weight was calculated for each hazard group based on the number of claims. A credibility weighted average cost was then calculated, and these average costs were related to the NCCI overall average cost to generate the indicated relativities. Selections were made where the indicated values for a given hazard group were inconsistent with indicated values for adjacent hazard groups. An adjustment was made to recognize the impact of recent legislation on Delaware average costs.

Retrospective Rating

The topic of Retrospective rating was presented in the work contained in the following meeting exhibits:

Exhibit 24: Retrospective Development Factors
Exhibit 25: Tax Multiplier

Exhibit 24 was described as providing indicated loss development factors proposed to be available for use on an optional basis. Specified factors were shown for no loss limitation and applicable to the expected loss portion of premium. In addition, a general procedure to derive loss development factors appropriate for use with various loss limitations was included in Exhibit 24.

Exhibit 25 presented the derivation of a retrospective rating plan tax multiplier, including the use of the DIP subsidy previously noted and shown on Exhibit 19.

Expected Loss Size Ranges – NCCI Filing Memorandum R-1405

This subject was addressed in the following meeting exhibit:

Exhibit 32: Expected Loss Size Ranges – NCCI Filing Memorandum R-1405

In order to maintain existing tables of insurance charges and savings for the effects of claim inflation, the expected loss size ranges used to define those tables are regularly updated to keep Delaware's rating values consistent with those of other jurisdictions. Exhibit 32 contains selected portions of NCCI Item Filing R-1405. The DCRB was proposing to file the table of Expected Loss Ranges shown on Page 4 of the exhibit.

Classification Relativities

The topic of classification relativities was briefly discussed along with the following meeting exhibit:

Exhibit 15: Rate and Loss Cost Formulae

Exhibit 15 described the formulae and procedures used for analysis of classification experience in the annual filing. Staff commented on a secondary capping procedure intended to avoid large fluctuations about the average changes in rating values from year to year.

Staff stated that the production of final classification rating values along with supporting exhibits is in progress and will be a part of the December 1, 2013 filing. The procedures used will be consistent with that of past years and as described in Exhibit 15.

Minimum and Maximum Corporate Officer Payrolls

Staff noted the minimum payroll amount for executive officers effective December 1, 2013 was proposed to be increased from $500 to $600 per week as the first step in a multi-year transition toward basing minimum executive officer payrolls on 100 percent of the Statewide Average Weekly Wage. Owing to changes in Statewide Average Weekly Wage data, the maximum executive officer payroll was proposed to be revised from $2,400 to $2,500 per week.

Proposed changes to Manual language were provided as part of a staff memorandum dated July 9, 2013 and included in the meeting agenda materials.

ITEM (2) REVIEW OF PROPOSED DECEMBER 1, 2013 F CLASSIFICATION FILING

Overall Indicated Changes in Collectible and Manual Rating Values for F Classifications

Exhibit 1 was reviewed, with the following points highlighted:

The estimate of a policy year loss ratio trended to the mid-point of the prospective rating period (Line 1)

A credibility-weighting procedure recognizing the limited amount of available historical experience in Delaware and applying the complement of Delaware experience credibility to the permissible loss ratio underlying current rates (Lines 2, 3 and 4)

Adjustment of the credibility-weighted trended loss ratio for loss adjustment expenses (Lines 5 and 6)

Comparison of the trended policy year loss and loss adjustment ratio to a permissible loss and loss adjustment ratio based on econometric analysis (Lines 7 and 8)

Adjustment for estimated effects of the October 1, 2014 benefit change (Lines (9) and (10))

In concert, the above steps produced the indicated change in F-Classification residual market rates. The proposed change in F-Classification voluntary market loss costs was derived from the indicated change in residual market rates by adjusting the latter indication for the effects of changes in the permissible loss ratio, including loss adjustment expense and loss-based assessments (Line 11).

Staff pointed out the proposed overall changes in F-Classification residual market rates (+3.91 percent) and F-Classification voluntary market loss costs (+1.01 percent) derived from the DCRB's analysis of the most recent available Delaware data.

Staff noted the proposed filing's accounting for effects of the Experience Rating Plan in the determination of proposed changes in manual rating values, as presented on Exhibit 1. This analysis started with the collectible premium ratios underlying presently-approved rating values (Line 12). The DCRB had then measured the collectible premium ratios that the Experience Rating Plan was expected to produce during the proposed rating period (Line 13). Using the relationships between these current and estimated future collectible premium ratios, staff had derived indicated changes in manual F-Classification residual market rates (Line 14). Indicated changes in manual F-Classification voluntary market loss costs (Line 15) had been similarly derived by accounting for the impact of changes in anticipated collectible premium ratios.

Analysis of Loss Experience

Staff described the content of Exhibit 5. Highlights from that description are set forth below.

Due to limitations and questions pertaining to the reporting of Financial Call data for F-Classification business, the DCRB's F-Classification filings had historically been prepared using unit statistical data. This filing continued that past practice.

Loss development data available for this filing was limited in the following ways:

Only case-incurred loss development was possible, as unit statistical reporting did not capture paid-loss amounts over the entire historical period in question.

Data reported extended from first through tenth reports, the maximum reporting period required under the approved Statistical Plan.

Three of the latest four policy years technically eligible for later reporting periods had reported zero losses and thus showed no loss development experience for use in this filing.

Delaware loss development experience had been used as the basis for this filing.

Staff had considered various trend models applied separately to the estimated indemnity and medical F-Classification loss ratios. Given the volatility of estimated loss ratios year-to-year and the effects of limited data on the exponential trend models in particular, eight-year average loss ratios (with no annual trend up or down) had been selected to estimate indemnity and medical trended loss ratios.

Expense Provisions

Expense data was not available to the DCRB separately for F-Classification and other business. Accordingly, the expense study supporting this filing was identical in many respects to that previously discussed by the Committees with regard to the December 1, 2013 Residual Market Rate and Voluntary Market Loss Cost Filing. Minutes of that discussion of this study are replicated here for ease of reference, with appropriate modification for the F-Classification business used to review premium discount provisions for the F-Classification filing.

Exhibit 3 showed historical experience used to measure the following expense components:

Commission and Brokerage
Other Acquisition
General Expense
Loss Adjustment Expense
Premium Discount

The first four items noted above were reviewed over the three Calendar Years 2009, 2010 and 2011. The three-year average ratio of commission and brokerage expense to standard earned premium at DCRB rate level, including large deductible business on a net basis and excluding expense constant income, was used for that expense component of the proposed filing. Other acquisition and general expenses were determined based on the three-year average ratio of those respective expenses to standard earned premium at DCRB rate level, including large deductible business on a gross basis and excluding expense constant income. The relationship between loss-adjustment expense and loss was derived based on the three-year average ratio of loss-adjustment expense to incurred losses, including large deductible on a gross basis. The premium discount provision in the proposed filing was based on size-of-risk distribution for F-Classification business written by Schedule Y carriers in Manual Year 2010, the most recent available year from unit statistical data.

Exhibit 3 also showed the derivation of the provisions for residual market expense constant income attributed to various expense components. The residual market expense constant proposal of $290 was based on the currently-approved value of $260 and recognition of the effects of wage inflation since approval of the current value.

Exhibit 4 provided detail of the application of an internal rate-of-return analysis to the proposed filing. Expense provisions for commission and brokerage, other acquisition, general expense, premium and other taxes, premium-based assessments and premium discount were based on DCRB analysis as described above, budgetary provisions, or the most recent available assessment levels. Premium collection and loss-payout patterns were also provided from DCRB analysis.

The DCRB inputs were combined with an economic consultant's analysis of the following inputs and parameters to construct a cash flow model appropriate for the business of underwriting F-Classification workers compensation business in Delaware:

Pre-Tax Return on Assets
Investment Income Tax Rate
Post-Tax Return on Assets
Reserve-to-Surplus Ratio
Cost of Capital

The internal rate-of-return model thus constructed was provided in detail within Exhibit 4. Key outputs derived there from for use in the proposed filing were:

Permissible loss ratio, including loss-adjustment expense and loss-based assessments : 75.15 percent
Profit and contingencies : +1.27 percent

Staff noted the change in profit and contingencies provision proposed in the filing from the provision in currently-approved rates (-1.64 percent) and attributed that change in substantial part to declines in the cost of capital derived for the present filing as compared to the previous filing's analysis. Attendees were reminded that, since F-Classification rating values, which are normally changed bi-annually, filing-to-filing changes could be more marked than might be expected with annual revisions.

Exhibit 2 provided side-by-side comparison of the expense structures underlying currently-approved F-Classification residual market rates and proposed F-Classification residual market rates. Staff observed that overall expense costs reported by its members were lower than those incorporated in the last Delaware F-Classification filing (32.97 percent, as compared to 34.23 percent in the previous filing). The most significant changes in expense components involved the areas of profit and contingency (up from -1.64 percent to a positive 1.27 percent in the 2010 filing), uncollectible premium (1.00 percent instead of the 2.50 percent applicable in 2010) and the Federal Assessment (8.12 percent in this filing compared to 11.54 percent in the 2010 F-Classification filing.)

Effect of October 1, 2014 Benefit Change

Staff reviewed Exhibit 14, which derived a provision in the proposed rates and loss costs to offset the impact of expected adjustment in benefit minimums and maximums effective October 1, 2014. As comparable prior effects of revisions in benefit schedules had been removed from the policy year loss ratios derived in loss development analysis and used to select trend provisions for the proposed filing, a separate explicit provision for the prospective change was needed.

U. S. Longshore & Harbor Workers (USL&HW) Coverage Factor

Referring to Exhibit 6, staff noted that the USL&HW Factor is based on a comparison of benefit levels between State Act coverage and the USL&HW Act. This comparison was performed by type-of-claim and type-of-benefit to measure the respective potential obligations arising from injuries occurring under the jurisdiction of federal, as compared to state, law. Such a comparison then serves as the basis for the factor to adjust premiums in state classifications for the contingency of exposure to federal benefits. This filing indicated that the current USL&HW coverage percentage of 58.00 percent should be increased to 58.78 percent for use effective December 1, 2013.

F-Classification Expected Loss Rate Factors

Exhibit 11

Exhibit 11 illustrated the computation of expected loss rate factors to adjust proposed F-Classification residual market rates back to appropriate expected loss factors for use in the Experience Rating Plan.

Classification Tax Multiplier

For policies underwritten on a retrospective (loss-sensitive) basis for F-Classification business, a tax multiplier is required. Exhibit 8 presented the derivation of the proposed tax multiplier for this filing, 1.1685.

F-Classification Residual Market Rates and Voluntary Market Loss Costs

While recognizing the limited experience data by classification available for purposes of this filing, an analysis of relative classification experience had been undertaken in support of these proposals. The rate formulae applied in that review were set forth in Exhibit 10.

Exhibit 7 provided unit statistical data by manual year, with exposures and losses trended and developed to an ultimate basis.

Individual F-Classification experience and the promulgation of indicated F-Classification residual market rates were presented in Exhibit 15 (including the F-Classification Class Book), Exhibit 9 and Exhibit 12.

Staff invited closing questions or comments.

***Question*: An attendee asked what the subsequent steps in the filing process would be.**

***Answer*: Staff explained that a filing was required to be made by September 25, 2013. That submission would be reviewed by the Insurance Department and by the Office of the Ratepayer Advocate. DCRB staff would discuss the information offered at this meeting and decide how to proceed in finalizing the filing. Work remained to be done on the Class Book and selected other portions of the filing documentation. Some details pertaining to the 2013 legislation were also subject to revision and/or addition to the analysis, although it was not expected that all of that work would be done in time for the September 25 date.**

***Comment*: An attendee remarked that the Committees' meeting this year was later than usual.**

***Answer*: Staff concurred, noting that, while the filing was mandated by September 25, the DCRB was also required to include accounting for regulatory provisions that had been finalized as late as early September. In combination, those requirements compressed the analysis into a rather narrow time frame.**

There being no further business for the Committee to conduct, the meeting was adjourned.

Respectfully submitted,

Timothy L. Wisecarver
Chair - Ex Officio

TLW/kg

DELAWARE COMPENSATION RATING BUREAU, INC.

ACTUARIAL COMMITTEE

Summary of Material for Modification of Experience
December 1, 2013 Residual Market Rate and Voluntary Market Loss Cost Revision

As Filed

DELAWARE 2013 RESIDUAL MARKET RATE AND VOLUNTARY MARKET LOSS COST FILING

PROPOSED EFFECTIVE DATE - DECEMBER 1, 2013

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* Losses exclude IBNR and Bulk Reserves
and individual claims have been capped at amounts varying by policy year.

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Exhibit

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EXHIBIT I

INDICATED CHANGE IN RATE LEVEL

		Indemnity	Medical	Total
(1a)	Policy Year 2008 Loss and Loss Adjustment Expense Ratio	0.2544	0.4603	0.7147
(1b)	Policy Year 2009 Loss and Loss Adjustment Expense Ratio	0.2732	0.5157	0.7889
(1c)	Policy Year 2010 Loss and Loss Adjustment Expense Ratio	0.2599	0.6351	0.8950
(1d)	Policy Year 2011 Loss and Loss Adjustment Expense Ratio	0.3172	0.7176	1.0348
(1e)	Average (Midpoint = 7/1/2010)	0.2762	0.5822	0.8584
(2a)	Policy Year 2008 Loss and LAE Ratio Trended to 12/1/2014	0.2447	0.6736	
(2b)	Policy Year 2009 Loss and LAE Ratio Trended to 12/1/2014	0.2645	0.7071	
(2c)	Policy Year 2010 Loss and LAE Ratio Trended to 12/1/2014	0.2532	0.8158	
(2d)	Policy Year 2011 Loss and LAE Ratio Trended to 12/1/2014	0.3111	0.8636	
(2e)	Average at 12/1/2014	0.2684	0.7650	1.0334
(3ai)	Senate Bill 1 Adjustment	1.0000	0.8260	
(3aii)	Senate Bill 238 Adjustment	1.0000	0.9958	
(3aiii)	House Bill 175 Adjustment	1.0000	0.9401	
(3a)	Combined Legislative Adjustment	1.0000	0.7733	
(3b)	Average Trended Loss and LAE Ratio Legislation (2e)*(3a)	0.2684	0.5916	0.8600
(4a)	Excess Loss Factor at $1,940,101 (Post-Legislative Basis) *			0.1177
(4b)	Provision for Excess Loss (5a)-(3b)			0.1147
(5a)	Total Trended Loss and LAE Ratio (3b)/(1.0-(4a))	0.2755	0.6992	0.9747
(5b)	Percentage of Total	28.27%	71.73%	
(6)	Permissible Loss and Loss Adjustment Ratio			0.7009
(7)	Indicated Change in Rates (5a) / (6)			1.3906
(8)	Estimated Effect of the 7/1/14 Benefit Change			1.0032
(9)	Indicated Change in Residual Market Rate Level (7) * (8)			1.3950
(10)	Indicated Change in Voluntary Market Loss Costs (9) * [0.7239 / 0.7074]			1.4275

CHANGES IN MANUAL PREMIUM LEVEL BY INDUSTRY GROUP

		Mfg.	**Cont.**	**Other**	**Total**
(11)	Current Collectible Premium Ratio	0.8705	0.9489	0.8331	
(12)	Proposed Collectible Premium Ratio	0.9171	0.9579	0.8393	
(13)	Change in Collectible Premium Ratio (12) / (11)	1.0535	1.0095	1.0074	1.0139
(14)	Change in Residual Market Manual Rate Level (9) * (13)	1.4696	1.4083	1.4053	1.4144
(15)	Change in Voluntary Market Manual Loss Cost Level (10) * (13)	1.5039	1.4411	1.4381	1.4473
(16)	Current Offset for Residual Market Surcharge				0.9910
(17)	Proposed Offset for Residual Market Surcharge				0.9902
(18)	Adjusted Change in Voluntary Market Manual Loss Cost Level (15) * (17)/(16)	1.5027	1.4399	1.4369	1.4461

* $2,630,000 on a Pre-Legislative basis.

EXHIBIT II

EXPENSE LOADING

	Current %	Proposed %	
LOSS AND LOSS ADJUSTMENT EXPENSE			
Losses	57.23	58.54	
Loss Adjustment Expense	11.04	11.55	a
Loss & Loss Adjustment	68.27	70.09	
UNDERWRITING EXPENSES			
Commission	4.59	5.51	
Other Acquisition	2.52	2.74	
General Expenses	2.76	3.11	
Premium Discount	8.77	8.86	
State Premium Tax	2.00	2.00	
Other State Tax	0.37	0.36	
Uncollectible Premium	2.00	1.00	
Administrative Assessment	2.47	2.30	b
Workers Compensation Fund	4.50	4.50	
Deviations	0.00	0.00	
Policyholder Dividends	0.00	0.00	
Underwriting Profit	1.75	-0.47	
Underwriting Expense Total	31.73	29.91	

a - As ratio to loss, Loss Adjustment Expense = 0.1972
b - As ratio to loss, Administrative Assessment = 0.0392

RESIDUAL MARKET MINIMUM PREMIUM:

It is proposed that the Minimum Premium formula increase from (240 * Rate) + Expense Constant to

(250 * Rate) + Expense Constant

It is proposed that the Minimum Premium be subject to a Maximum Minimum Premium of $2000.
It is proposed to use a multiplier of 125.00 in the Minimum Premium formula for the Farm Classes, (0006, 0016, 0034, 0036, 0083).

RESIDUAL MARKET EXPENSE CONSTANT:

It is proposed that the expense constant increase from $280 to $290.

EXHIBIT III

INTERNAL RATE OF RETURN ANALYSIS
STATE OF DELAWARE - 2013
TABLE I: INPUTS, ASSUMPTIONS & OUTPUTS

	Section 1: Inputs & Assumptions		
(1)	Commissions *		5.51
(2)	Other Expenses		6.21
(2A)	Other Acquisitions *	2.74	
(2B)	General Expenses *	3.11	
(2C)	Other Tax **	0.36	
(3)	State Premium Taxes & Uncollectible Premium		
(3A)	Tax1 - Premium Tax **		2.00
(3B)	Uncollectible Premium **		1.00
(3C)	Tax3 - Workers Compensation Fund **		4.50
(4)	Premium Discount ***		8.86
(5)	Deviations		0.00
(6)	Dividends to Policyholders		0.00
(7)	Premium Written		1,000,000
	Investment Income		
(8A)	Pre-Tax Return on Assets		4.39
(8B)	Investment Income Tax Rate		0.91
(8C)	Post-Tax Return on Assets		3.48
(10)	Reserve to Surplus Ratio		2.16
(11)	Internal Rate of Return (Cost of Capital)		8.86

* Applies to standard premium at Bureau level (before premium discount)

** Applies to net premium at company level (after deviations and premium discounts)

*** Applies to standard premium at company level (after deviations)

	Section 2: Outputs	
(1)	Loss Ratio - including loss adjustment expense & loss based assessments	72.39
(2)	Profit & Contingencies	-0.47

EXHIBIT IV - 1

POLICY YEAR LOSS RATIO 2011*

(1)	Standard Earned Premium Reported (Table I)	106,217,397
(2)	Factor to 12/1/12 Rate Level (Exhibit V-1)	1.8499
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)	0.9961
(4)	Expense Constant Removal Factor	0.9970
(5)	DCCPAP On-Level Factor	1.0142
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	197,909,030

Losses - Paid-to-23rd Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	9,487,937	38,184,537	47,672,474
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	5.5056	2.9764	
(10)	Ultimate Incurred Losses (8) * (9)	52,236,786	113,652,456	165,889,242
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	24,337,351	54,452,707	78,790,058
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	2.0056	2.2698	
(13)	Ultimate Incurred Losses (11) * (12)	48,810,991	123,596,754	172,407,745
Losses - Average of Incurred and Paid-to-23rd				
(14)	Ultimate Incurred Losses ((10) + (13))/2	50,523,889	118,624,605	169,148,494
(15)	Factor to 7/1/13 Benefit Level (Exhibit V-3)	1.0379	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1972	1.1972	
(17)	Adjusted Losses (14) * (15) * (16)	62,779,665	142,017,377	204,797,042
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.3172	0.7176	1.0348
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.4354	0.4354	
(20)	Severity Ratio** (18)/(19)	0.7285	1.6481	2.3766

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 2

POLICY YEAR LOSS RATIO 2010*

(1)	Standard Earned Premium Reported (Table I)			105,596,923
(2)	Factor to 12/1/12 Rate Level (Exhibit V-1)			1.8475
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)			1.0028
(4)	Expense Constant Removal Factor			0.9970
(5)	DCCPAP On-Level Factor			1.0142
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)			197,819,364
Losses - Paid-to-23rd Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	15,541,039	48,255,805	63,796,844
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	2.6783	2.0807	
(10)	Ultimate Incurred Losses (8) * (9)	41,623,565	100,405,853	142,029,418
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	28,469,469	61,699,641	90,169,110
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.4535	1.7745	
(13)	Ultimate Incurred Losses (11) * (12)	41,380,373	109,486,013	150,866,386
Losses - Average of Incurred and Paid-to-23rd				
(14)	Ultimate Incurred Losses ((10) + (13))/2	41,501,969	104,945,933	146,447,902
(15)	Factor to 7/1/13 Benefit Level (Exhibit V-3)	1.0348	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1972	1.1972	
(17)	Adjusted Losses (14) * (15) * (16)	51,415,236	125,641,271	177,056,507
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2599	0.6351	0.8950
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.4714	0.4714	
(20)	Severity Ratio** (18)/(19)	0.5513	1.3473	1.8986

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 3

POLICY YEAR LOSS RATIO 2009*

(1)	Standard Earned Premium Reported (Table I)			118,168,783
(2)	Factor to 12/1/12 Rate Level (Exhibit V-1)			1.6973
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)			1.0017
(4)	Expense Constant Removal Factor			0.9971
(5)	DCCPAP On-Level Factor			1.0147
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)			203,271,000
Losses - Paid-to-23rd Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	24,574,920	47,359,579	71,934,499
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.8234	1.7854	
(10)	Ultimate Incurred Losses (8) * (9)	44,809,909	84,555,792	129,365,701
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	36,940,985	57,439,292	94,380,277
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.2202	1.5766	
(13)	Ultimate Incurred Losses (11) * (12)	45,075,390	90,558,788	135,634,178
Losses - Average of Incurred and Paid-to-23rd				
(14)	Ultimate Incurred Losses ((10) + (13))/2	44,942,650	87,557,290	132,499,940
(15)	Factor to 7/1/13 Benefit Level (Exhibit V-3)	1.0320	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1972	1.1972	
(17)	Adjusted Losses (14) * (15) * (16)	55,527,111	104,823,588	160,350,699
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2732	0.5157	0.7889
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.4719	0.4719	
(20)	Severity Ratio** (18)/(19)	0.5789	1.0928	1.6717

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 4

POLICY YEAR LOSS RATIO 2008*

(1)	Standard Earned Premium Reported (Table I)			151,139,871
(2)	Factor to 12/1/12 Rate Level (Exhibit V-1)			1.3631
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)			1.0010
(4)	Expense Constant Removal Factor			0.9974
(5)	DCCPAP On-Level Factor			0.9989
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)			205,462,335
Losses - Paid-to-23rd Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	28,760,684	46,683,853	75,444,537
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.5257	1.6496	
(10)	Ultimate Incurred Losses (8) * (9)	43,880,176	77,009,684	120,889,860
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	35,051,835	56,777,273	91,829,108
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1531	1.4263	
(13)	Ultimate Incurred Losses (11) * (12)	40,418,271	80,981,424	121,399,695
Losses - Average of Incurred and Paid-to-23rd				
(14)	Ultimate Incurred Losses ((10) + (13))/2	42,149,224	78,995,554	121,144,778
(15)	Factor to 7/1/13 Benefit Level (Exhibit V-3)	1.0358	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1972	1.1972	
(17)	Adjusted Losses (14) * (15) * (16)	52,267,557	94,573,477	146,841,034
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2544	0.4603	0.7147
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.4692	0.4692	
(20)	Severity Ratio** (18)/(19)	0.5422	0.9810	1.5232

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 5

POLICY YEAR LOSS RATIO 2007*

(1)	Standard Earned Premium Reported (Table I)			200,029,903
(2)	Factor to 12/1/12 Rate Level (Exhibit V-1)			1.0105
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)			1.0011
(4)	Expense Constant Removal Factor			0.9977
(5)	DCCPAP On-Level Factor			0.9974
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)			201,362,243
Losses - Paid-to-23rd Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	33,585,265	50,586,917	84,172,182
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.3738	1.5533	
(10)	Ultimate Incurred Losses (8) * (9)	46,139,437	78,576,658	124,716,095
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	39,860,900	61,562,383	101,423,283
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1222	1.3414	
(13)	Ultimate Incurred Losses (11) * (12)	44,731,902	82,579,781	127,311,683
Losses - Average of Incurred and Paid-to-23rd				
(14)	Ultimate Incurred Losses ((10) + (13))/2	45,435,670	80,578,220	126,013,890
(15)	Factor to 7/1/13 Benefit Level (Exhibit V-3)	1.0536	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1972	1.1972	
(17)	Adjusted Losses (14) * (15) * (16)	57,311,187	96,468,245	153,779,432
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2846	0.4791	0.7637
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.5276	0.5276	
(20)	Severity Ratio** (18)/(19)	0.5394	0.9081	1.4475

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 6

POLICY YEAR LOSS RATIO 2006*

(1)	Standard Earned Premium Reported (Table I)	201,136,291
(2)	Factor to 12/1/12 Rate Level (Exhibit V-2)	0.9841
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)	1.0015
(4)	Expense Constant Removal Factor	0.9975
(5)	DCCPAP On-Level Factor	0.9960
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	196,948,585

Losses - Paid-to-23rd Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	34,955,071	46,932,028	81,887,099
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.2826	1.4775	
(10)	Ultimate Incurred Losses (8) * (9)	44,833,374	69,342,071	114,175,445
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	40,811,076	57,195,093	98,006,169
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1020	1.2875	
(13)	Ultimate Incurred Losses (11) * (12)	44,973,806	73,638,682	118,612,488
Losses - Average of Incurred and Paid-to-23rd				
(14)	Ultimate Incurred Losses ((10) + (13))/2	44,903,590	71,490,377	116,393,967
(15)	Factor to 7/1/13 Benefit Level (Exhibit V-3)	1.0821	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1972	1.1972	
(17)	Adjusted Losses (14) * (15) * (16)	58,172,157	85,588,279	143,760,436
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.2954	0.4346	0.7300
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.5686	0.5686	
(20)	Severity Ratio** (18)/(19)	0.5195	0.7643	1.2838

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 7

POLICY YEAR LOSS RATIO 2005*

(1)	Standard Earned Premium Reported (Table I)			187,897,547
(2)	Factor to 12/1/12 Rate Level (Exhibit V-2)			1.0304
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)			1.0018
(4)	Expense Constant Removal Factor			0.9968
(5)	DCCPAP On-Level Factor			0.9985
(6)	Other Adjustments			1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)			193,047,458
Losses - Paid-to-23rd Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	36,390,212	49,648,095	86,038,307
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.2228	1.4156	
(10)	Ultimate Incurred Losses (8) * (9)	44,497,951	70,281,843	114,779,794
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	41,228,537	61,498,005	102,726,542
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.0862	1.2487	
(13)	Ultimate Incurred Losses (11) * (12)	44,782,437	76,792,559	121,574,996
Losses - Average of Incurred and Paid-to-23rd				
(14)	Ultimate Incurred Losses ((10) + (13))/2	44,640,194	73,537,201	118,177,395
(15)	Factor to 7/1/13 Benefit Level (Exhibit V-3)	1.1050	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1972	1.1972	
(17)	Adjusted Losses (14) * (15) * (16)	59,054,780	88,038,737	147,093,517
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.3059	0.4560	0.7619
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.6041	0.6041	
(20)	Severity Ratio** (18)/(19)	0.5064	0.7548	1.2612

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 8

POLICY YEAR LOSS RATIO 2004*

(1)	Standard Earned Premium Reported (Table I)	153,054,136
(2)	Factor to 12/1/12 Rate Level (Exhibit V-2)	1.1717
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)	1.0000
(4)	Expense Constant Removal Factor	0.9963
(5)	DCCPAP On-Level Factor	0.9999
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	178,652,130

Losses - Paid-to-23rd Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	36,329,321	49,791,385	86,120,706
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1811	1.3642	
(10)	Ultimate Incurred Losses (8) * (9)	42,908,561	67,925,407	110,833,968
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	38,632,924	58,507,204	97,140,128
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.0726	1.2184	
(13)	Ultimate Incurred Losses (11) * (12)	41,437,674	71,285,177	112,722,851
Losses - Average of Incurred and Paid-to-23rd				
(14)	Ultimate Incurred Losses ((10) + (13))/2	42,173,118	69,605,292	111,778,410
(15)	Factor to 7/1/13 Benefit Level (Exhibit V-3)	1.1205	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1972	1.1972	
(17)	Adjusted Losses (14) * (15) * (16)	56,573,661	83,331,456	139,905,117
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.3167	0.4664	0.7831
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.6751	0.6751	
(20)	Severity Ratio** (18)/(19)	0.4691	0.6909	1.1600

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 9

POLICY YEAR LOSS RATIO 2003*

(1)	Standard Earned Premium Reported (Table I)	134,591,646
(2)	Factor to 12/1/12 Rate Level (Exhibit V-2)	1.1263
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)	1.0000
(4)	Expense Constant Removal Factor	0.9966
(5)	DCCPAP On-Level Factor	1.0010
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	151,226,238

Losses - Paid-to-23rd Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	36,407,050	45,958,931	82,365,981
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1507	1.3209	
(10)	Ultimate Incurred Losses (8) * (9)	41,893,592	60,707,152	102,600,744
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	39,597,450	56,523,906	96,121,356
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.0609	1.1932	
(13)	Ultimate Incurred Losses (11) * (12)	42,008,935	67,444,325	109,453,260
Losses - Average of Incurred and Paid-to-23rd				
(14)	Ultimate Incurred Losses ((10) + (13))/2	41,951,264	64,075,739	106,027,003
(15)	Factor to 7/1/13 Benefit Level (Exhibit V-3)	1.1338	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1972	1.1972	
(17)	Adjusted Losses (14) * (15) * (16)	56,944,032	76,711,475	133,655,507
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.3765	0.5073	0.8838
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.7663	0.7663	
(20)	Severity Ratio** (18)/(19)	0.4913	0.6620	1.1533

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT IV - 10

POLICY YEAR LOSS RATIO 2002*

(1)	Standard Earned Premium Reported (Table I)	120,839,547
(2)	Factor to 12/1/12 Rate Level (Exhibit V-2)	1.2007
(3)	Premium Development Factor to Ultimate Level (Exhibit VI-1)	1.0000
(4)	Expense Constant Removal Factor	0.9976
(5)	DCCPAP On-Level Factor	0.9982
(6)	Other Adjustments	1.0000
(7)	Standard Earned Premium on Level (1) * (2) * (3) * (4) * (5) * (6)	144,483,284

Losses - Paid-to-23rd Method		Indemnity	Medical	Total
(8)	Paid Losses Reported (Table I-D & I-E)	35,323,677	44,884,806	80,208,483
(9)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.1277	1.2839	
(10)	Ultimate Incurred Losses (8) * (9)	39,834,511	57,627,602	97,462,113
Losses - Incurred Method				
(11)	Incurred Losses Reported (Table I-B & I-C)	37,352,337	53,215,618	90,567,955
(12)	Loss Development Factor to Ultimate Valuation (Exhibit VI-2 & VI-4)	1.0505	1.1716	
(13)	Ultimate Incurred Losses (11) * (12)	39,238,630	62,347,418	101,586,048
Losses - Average of Incurred and Paid-to-23rd				
(14)	Ultimate Incurred Losses ((10) + (13))/2	39,536,571	59,987,510	99,524,081
(15)	Factor to 7/1/13 Benefit Level (Exhibit V-3)	1.1619	1.0000	
(16)	Factor to Include Loss Adjustment Expense	1.1972	1.1972	
(17)	Adjusted Losses (14) * (15) * (16)	54,996,425	71,817,047	126,813,472
(18)	Policy Year Loss and Loss Adjustment Expense Ratio (17) / (7)	0.3806	0.4971	0.8777
(19)	Normalized Claim Frequency (Exhibit VII-3)	0.8007	0.8007	
(20)	Severity Ratio** (18)/(19)	0.4753	0.6208	1.0961

* Projected losses limited on a per claim basis, with the loss limitation varying by policy year.

** Severity ratio represents loss and loss adjustment expense ratio adjusted to a common level of frequency.

EXHIBIT V - 1
POLICY YEARS 2007 - 2011
PREMIUM ON-LEVEL FACTORS

POLICY YEAR		(1) RATE CHANGE DATE	(2) RATE CHANGE	(3) CUM. INDEX OF COL (2)		(4) PORTION OF YEAR ON-LEVEL	(5) PRODUCT (3) * (4)	FACTOR TO ADJUST TO 12/1/12 RATE LEVEL
2011	VOL	12/01/10	BASE	0.7688	*	0.8071	0.6205	
		12/01/11	1.1261	0.8657		0.0725	0.0628	
		12/01/12	1.2166	1.0532		---	---	
						0.8796	0.6833	
	RM	12/01/10	BASE	1.0000		0.1081	0.1081	
		12/01/11	1.1826	1.1826		0.0123	0.0145	
		12/01/12	1.2606	1.4908		---	---	
						0.1204	0.1226	
*	Loss, LAE and LBA portion of 12/1/10 rate.						0.8059	1.8499
2010	VOL	12/01/09	BASE	0.7574	*	0.8573	0.6493	
		12/01/10	0.9749	0.7384		0.0669	0.0494	
		12/01/11	1.3700	1.0116		---	---	
		TO 12/1/12				0.9242	0.6987	
	RM	12/01/09	BASE	1.0000		0.0694	0.0694	
		12/01/10	0.9594	0.9594		0.0064	0.0061	
		12/01/11	1.4908	1.4303		---	---	
		TO 12/1/12				0.0758	0.0755	
*	Loss, LAE and LBA portion of 12/1/09 rate.						0.7742	1.8475
2009	VOL	12/01/08	BASE	0.7511	*	0.8420	0.6324	
		12/01/09	0.9160	0.6880		0.0788	0.0542	
		12/01/10	1.3356	0.9189		---	---	
		TO 12/1/12				0.9208	0.6866	
	RM	12/01/08	BASE	1.0000		0.0748	0.0748	
		12/01/09	0.9083	0.9083		0.0044	0.0040	
		12/01/10	1.4303	1.2991		---	---	
		TO 12/1/12				0.0792	0.0788	
*	Loss, LAE and LBA portion of 12/1/08 rate.						0.7654	1.6973
2008	VOL	12/01/07	BASE	0.7627	*	0.2615	0.1994	
		10/01/08	0.8843	0.6745		0.5905	0.3983	
		12/01/08	0.8354	0.5635		0.0513	0.0289	
		12/01/09	1.2234	0.6894		---	---	
		TO 12/1/12				0.9033	0.6266	
	RM	12/01/07	BASE	1.0000		0.0287	0.0287	
		10/01/08	0.8843	0.8843		0.0648	0.0573	
		12/01/08	0.8484	0.7502		0.0032	0.0024	
		12/01/09	1.2991	0.9746		---	---	
		TO 12/1/12				0.0967	0.0884	
*	Loss, LAE and LBA portion of 12/1/07 rate.						0.7150	1.3631
2007	VOL	12/01/06	BASE	0.7292	*+	0.8178	0.5963	
		12/01/07	0.8225	0.5998	+	0.0392	0.0235	
		10/01/08	0.8843	0.6448	+	0.0126	0.0081	
		12/01/07 & 10/01/08	0.7273	0.5304	+	0.0103	0.0055	
		12/01/08	1.0221	0.5421	+	---	---	
		TO 12/1/12				0.8799	0.6334	
	RM	12/01/06	BASE	1.0000	+	0.1142	0.1142	
		12/01/07	0.7800	0.7800	+	0.0032	0.0025	
		10/01/08	0.8843	0.8843	+	0.0018	0.0016	
		12/01/07 & 10/01/08	0.6898	0.6898	+	0.0009	0.0006	
		12/01/08	1.1022	0.7602	+	---	---	
		TO 12/1/12				0.1201	0.1189	
*	Loss, LAE and LBA portion of 12/1/06 rate.						0.7523	1.0105
+	Cumulative rate change							

Area			Area		
I	0.7292	0.7292	I	1.0000	1.0000
II	0.7292 x 0.8225	0.5998	II	1.0000 x 0.7800	0.7800
III	0.7292 x 0.8843	0.6448	III	1.0000 x 0.8843	0.8843
IV	0.7292 x 0.8225 x 0.8843	0.5304	IV	1.0000 x 0.7800 x 0.8843	0.6898
Current	CUMULATIVE TO 12/1/12	0.5421	Current	CUMULATIVE TO 12/1/12	0.7602

EXHIBIT V - 2
POLICY YEARS 2002 - 2006
PREMIUM ON-LEVEL FACTORS

POLICY YEAR		(1) RATE CHANGE DATE	(2) RATE CHANGE	(3) CUM. INDEX OF COL (2)		(4) PORTION OF YEAR ON-LEVEL	(5) PRODUCT (3) * (4)	FACTOR TO ADJUST TO 12/1/12 RATE LEVEL
2006	VOL	12/01/05	BASE	0.7479	*	0.7753	0.5798	
		12/01/06	1.0000	0.7479		0.0491	0.0367	
		12/01/07	0.7434	0.5560		---	---	
		TO 12/1/12				0.8244	0.6165	
	RM	12/01/05	BASE	1.0000		0.1662	0.1662	
		12/01/06	1.0257	1.0257		0.0094	0.0096	
		12/01/07	0.7602	0.7797		---	---	
		TO 12/1/12				0.1756	0.1758	
*	Loss, LAE and LBA portion of 12/1/05 rate.						0.7923	0.9841
2005	VOL	12/01/04	BASE	0.7552	*	0.7057	0.5329	
		12/01/05	1.0710	0.8088		0.0534	0.0432	
		12/01/06	0.7434	0.6013		---	---	
		TO 12/1/12				0.7591	0.5761	
	RM	12/01/04	BASE	1.0000		0.2268	0.2268	
		12/01/05	1.0810	1.0810		0.0141	0.0152	
		12/01/06	0.7798	0.8430		---	---	
		TO 12/1/12				0.2409	0.2420	
*	Loss, LAE and LBA portion of 12/1/04 rate.						0.8181	1.0304
2004	VOL	12/01/03	BASE	0.7347	*	0.6680	0.4908	
		12/01/04	1.1670	0.8574		0.0619	0.0531	
		12/01/05	0.7962	0.6827		---	---	
		TO 12/1/12				0.7299	0.5439	
	RM	12/01/03	BASE	1.0000		0.2501	0.2501	
		12/01/04	1.1353	1.1353		0.0200	0.0227	
		12/01/05	0.8429	0.9569		---	---	
		TO 12/1/12				0.2701	0.2728	
*	Loss, LAE and LBA portion of 12/1/03 rate.						0.8167	1.1717
2003	VOL	12/01/02	BASE	0.7318	*	0.7115	0.5207	
		12/01/03	0.9328	0.6826		0.0585	0.0399	
		12/01/04	0.9291	0.6342		---	---	
		TO 12/1/12				0.7700	0.5606	
	RM	12/01/02	BASE	1.0000		0.2128	0.2128	
		12/01/03	0.9291	0.9291		0.0172	0.0160	
		12/01/04	0.9570	0.8891		---	---	
		TO 12/1/12				0.2300	0.2288	
*	Loss, LAE and LBA portion of 12/1/02 rate.						0.7894	1.1263
2002	VOL	12/01/01	BASE	0.7352	*	0.7381	0.5427	
		12/01/02	1.0618	0.7806		0.0708	0.0553	
		12/01/03	0.8667	0.6765		---	---	
		TO 12/1/12				0.8089	0.5980	
	RM	12/01/01	BASE	1.0000		0.1797	0.1797	
		12/01/02	1.0667	1.0667		0.0114	0.0122	
		12/01/03	0.8891	0.9484		---	---	
		TO 12/1/12				0.1911	0.1919	
*	Loss, LAE and LBA portion of 12/1/01 rate.						0.7899	1.2007

EXHIBIT V - 3
POLICY YEARS 2002 - 2011
INDEMNITY LOSS ON-LEVEL FACTORS

POLICY YEAR	(1) LAW AMENDMENT DATE	(2) BENEFIT CHANGE	(3) CUM. INDEX OF COL (2)	(4) PORTION OF YEAR ON-LEVEL	(5) PRODUCT (3) * (4)	FACTOR TO ADJUST TO 7/1/13 BENEFIT LEVEL
2011	5/25/10	BASE	1.0000	0.1010	0.1010	
	6/13/11	0.9936	0.9936	0.7746	0.7696	
	7/02/12	1.0161	1.0096	0.1244	0.1256	
	7/01/13	1.0242	1.0340	---	---	
				1.0000	0.9962	1.0379
2010	6/04/09	BASE	1.0000	0.0796	0.0796	
	5/25/10	0.9974	0.9974	0.7695	0.7675	
	6/13/11	0.9936	0.9910	0.1509	0.1495	
	7/02/12	1.0407	1.0313	---	---	
	TO 7/01/13			1.0000	0.9966	1.0348
2009	6/03/08	BASE	1.0000	0.0903	0.0903	
	6/04/09	1.0031	1.0031	0.7282	0.7305	
	5/25/10	0.9974	1.0005	0.1815	0.1816	
	6/13/11	1.0340	1.0345	---	---	
	TO 7/01/13			1.0000	1.0024	1.0320
2008	6/07/07	BASE	1.0000	0.0891	0.0891	
	6/03/08	1.0189	1.0189	0.7462	0.7603	
	6/04/09	1.0031	1.0221	0.1647	0.1683	
	5/25/10	1.0313	1.0541	---	---	
	TO 7/01/13			1.0000	1.0177	1.0358
2007	6/07/06	BASE	1.0000	0.0938	0.0938	
	6/07/07	1.0297	1.0297	0.7399	0.7619	
	6/03/08	1.0189	1.0492	0.1663	0.1745	
	6/04/09	1.0345	1.0854	---	---	
	TO 7/01/13			1.0000	1.0302	1.0536
2006	6/06/05	BASE	1.0000	0.0951	0.0951	
	6/07/06	1.0200	1.0200	0.7396	0.7544	
	6/07/07	1.0297	1.0503	0.1653	0.1736	
	6/03/08	1.0541	1.1071	---	---	
	TO 7/01/13			1.0000	1.0231	1.0821
2005	5/21/04	BASE	1.0000	0.0939	0.0939	
	6/06/05	1.0136	1.0136	0.7471	0.7573	
	6/07/06	1.0200	1.0339	0.1590	0.1644	
	6/07/07	1.0854	1.1222	---	---	
	TO 7/01/13			1.0000	1.0156	1.1050
2004	6/04/03	BASE	1.0000	0.0767	0.0767	
	5/21/04	1.0094	1.0094	0.7627	0.7699	
	6/06/05	1.0136	1.0231	0.1606	0.1643	
	6/07/06	1.1071	1.1327	---	---	
	TO 7/01/13			1.0000	1.0109	1.1205
2003	6/14/02	BASE	1.0000	0.0915	0.0915	
	6/04/03	1.0284	1.0284	0.7235	0.7440	
	5/21/04	1.0094	1.0381	0.1850	0.1920	
	6/06/05	1.1222	1.1650	---	---	
	TO 7/01/13			1.0000	1.0275	1.1338
2002	6/20/01	BASE	1.0000	0.1038	0.1038	
	6/14/02	1.0207	1.0207	0.7325	0.7477	
	6/04/03	1.0284	1.0497	0.1637	0.1718	
	5/21/04	1.1327	1.1890	---	---	
	TO 7/01/13			1.0000	1.0233	1.1619

EXHIBIT VI - 1

DEVELOPMENT FACTORS

PREMIUM

Reports in Ratio	Calendar Years 08-09	Calendar Years 09-10	Calendar Years 10-11	Calendar Years 11-12	Unweighted Average		Cumulative Average
2nd to 1st	0.9901	0.9784	1.0071	0.9977	0.9933		0.9961
3rd to 2nd	0.9998	0.9994	1.0030	1.0022	1.0011		1.0028
4th to 3rd	0.9996	1.0049	1.0000	0.9983	1.0007		1.0017
5th to 4th	0.9999	1.0000	1.0005	0.9993	0.9999		1.0010
6th to 5th	0.9994	0.9995	0.9999	0.9994	0.9996		1.0011
7th to 6th	0.9981	1.0000	1.0005	1.0003	0.9997		1.0015
8th to 7th	1.0066	1.0000	1.0001	1.0003	1.0018		1.0018
9th to 8th	0.9983	0.9991	1.0012	0.9991	1.0000	*	1.0000
10th to 9th	0.9985	1.0000	0.9990	1.0023	1.0000	*	1.0000
11th to 10th	1.0000	1.0002	1.0003	1.0020	1.0000	*	1.0000
12th to 11th	1.0000	0.9955	1.0000	0.9999	1.0000	*	1.0000
13th to 12th	1.0000	1.0002	1.0000	1.0000	1.0000	*	1.0000
14th to 13th	1.0000	0.9980	1.0000	1.0000	1.0000	*	1.0000
15th to 14th	1.0000	0.9983	1.0000	1.0000	1.0000	*	1.0000
16th to 15th	1.0000	0.9987	1.0000	0.9999	1.0000	*	1.0000
17th to 16th	1.0001	1.0000	1.0000	0.9999	1.0000	*	1.0000
18th to 17th	1.0003	0.9993	1.0000	1.0000	1.0000	*	1.0000
19th to 18th	1.0000	0.9996	1.0001	1.0000	1.0000	*	1.0000
20th to 19th	0.9999	0.9991	1.0003	1.0000	1.0000	*	1.0000
21st to 20th	1.0000	0.9996	1.0002	1.0003	1.0000	*	1.0000
22nd to 21st	1.0000	1.0000	1.0001	1.0000	1.0000	*	1.0000
23rd to 22nd	1.0000	0.9998	1.0000	1.0000	1.0000	*	1.0000
Beyond 23rd	0.9996	0.9982	1.0002	1.0000	1.0000	*	1.0000

* Selected

EXHIBIT VI - 2

DEVELOPMENT FACTORS

INDEMNITY LOSSES
PAID METHOD - LIMITED LOSS BASIS

Reports in Ratio		Calendar Years 08-09	Calendar Years 09-10	Calendar Years 10-11	Calendar Years 11-12	Unweighted Average	Fitted Value	Cumulative Average
2nd to 1st	**a**	2.0617	2.1484	2.1034	1.9090	2.0556	2.0556	5.5056
3rd to 2nd	**a**	1.4826	1.4292	1.4499	1.5142	1.4690	1.4689	2.6783
4th to 3rd	**a**	1.1975	1.1982	1.1750	1.2072	1.1945	1.1951	1.8234
5th to 4th	**a**	1.1048	1.0951	1.1221	1.1236	1.1114	1.1106	1.5257
6th to 5th	**a**	1.0515	1.0692	1.0937	1.0765	1.0727	1.0711	1.3738
7th to 6th	**a**	1.0569	1.0510	1.0425	1.0456	1.0490	1.0489	1.2826
8th to 7th	**a**	1.0273	1.0256	1.0376	1.0253	1.0290	1.0353	1.2228
9th to 8th	**a**	1.0221	1.0524	1.0317	1.0203	1.0316	1.0264	1.1811
10th to 9th	**a**	1.0204	1.0263	1.0284	1.0126	1.0219	1.0204	1.1507
11th to 10th	**a**	1.0144	1.0024	1.0125	1.0114	1.0102	1.0162	1.1277
12th to 11th	**a**	1.0213	1.0189	1.0032	1.0106	1.0135	1.0132	1.1097
13th to 12th	**a**	1.0107	1.0086	1.0157	1.0109	1.0115	1.0111	1.0953
14th to 13th	**a**	1.0043	1.0222	1.0093	1.0101	1.0115	1.0095	1.0832
15th to 14th	**a**	1.0055	1.0068	1.0162	1.0134	1.0105	1.0084	1.0730
16th to 15th	**a**	1.0125	1.0016	1.0061	1.0053	1.0064	1.0076	1.0641
17th to 16th	**a**	1.0090	1.0052	1.0063	1.0020	1.0056	1.0070	1.0561
18th to 17th	**a**	1.0125	1.0026	1.0066	1.0040	1.0064	1.0065	1.0487
19th to 18th	**a**	1.0510	1.0053	0.9963	1.0130	1.0164	1.0063	1.0420
20th to 19th	**a**	1.0011	1.0006	1.0012	1.0063	1.0023	1.0061	1.0354
21st to 20th	**a**	1.0021	1.0037	1.0024	1.0052	1.0034	1.0059	1.0292
22nd to 21st	**a**	1.0058	1.0049	1.0099	1.0024	1.0058	1.0059	1.0231
23rd to 22nd	**b**	1.0325	1.0182	1.0180	1.0140	1.0207	1.0207	1.0171
Beyond 23rd	**c**	0.9760	1.0069	1.0011	1.0020	0.9965	0.9965	0.9965

INCURRED METHOD

Reports in Ratio		Calendar Years 08-09	Calendar Years 09-10	Calendar Years 10-11	Calendar Years 11-12	Unweighted Average	Fitted Value	Cumulative Average
2nd to 1st	**c**	1.4037	1.4655	1.3396	1.3108	1.3799	1.3799	2.0056
3rd to 2nd	**c**	1.1782	1.1848	1.1920	1.2166	1.1929	1.1912	1.4535
4th to 3rd	**c**	1.0870	1.0722	0.9970	1.0360	1.0481	1.0582	1.2202
5th to 4th	**c**	1.0361	1.0408	1.0702	1.0182	1.0413	1.0275	1.1531
6th to 5th	**c**	1.0106	1.0139	1.0088	1.0148	1.0120	1.0183	1.1222
7th to 6th	**c**	1.0132	1.0312	1.0045	1.0296	1.0196	1.0146	1.1020
8th to 7th	**c**	1.0219	1.0083	1.0159	1.0202	1.0166	1.0126	1.0862
9th to 8th	**c**	1.0387	1.0171	1.0013	1.0121	1.0173	1.0111	1.0726
10th to 9th	**c**	1.0122	0.9904	1.0159	1.0065	1.0063	1.0099	1.0609
11th to 10th	**c**	1.0022	0.9933	0.9948	1.0002	0.9976	1.0088	1.0505
12th to 11th	**c**	0.9948	1.0065	0.9923	0.9957	0.9973	1.0078	1.0413
13th to 12th	**c**	1.0091	1.0001	1.0076	1.0217	1.0096	1.0069	1.0333
14th to 13th	**c**	1.0057	1.0137	0.9997	1.0050	1.0060	1.0060	1.0262
15th to 14th	**c**	1.0166	0.9894	1.0041	1.0039	1.0035	1.0052	1.0201
16th to 15th	**c**	1.0044	0.9970	1.0032	1.0027	1.0018	1.0045	1.0148
17th to 16th	**c**	1.0050	1.0039	1.0252	0.9996	1.0084	1.0038	1.0102
18th to 17th	**c**	1.0028	0.9973	1.0019	0.9777	0.9949	1.0031	1.0064
19th to 18th	**c**	1.0440	1.0154	1.0018	1.0210	1.0206	1.0025	1.0033
20th to 19th	**c**	1.0128	0.9977	1.0014	0.9971	1.0023	1.0019	1.0008
21st to 20th	**c**	1.0036	0.9931	1.0009	0.9965	0.9985	1.0013	0.9989
22nd to 21st	**c**	1.0042	1.0024	1.0022	0.9992	1.0020	1.0008	0.9976
23rd to 22nd	**c**	1.0033	1.0005	0.9978	0.9981	0.9999	1.0003	0.9968
Beyond 23rd	**c**	0.9760	1.0069	1.0011	1.0020	0.9965	0.9965	0.9965

a From Table I-D
b 22nd (Paid - Table I-D) to 23rd (Incurred - Table I-B)
c From Table I-B

EXHIBIT VI - 3

FITTED DEVELOPMENT FACTORS
INDEMNITY LOSSES

Paid Development

	4 Year Average	4 Year Average - 1	Fitted Value	Fitted Value + 1
2nd to 1st	2.0556	1.0556	1.0556	2.0556
3rd to 2nd	1.4690	0.4690	0.4689	1.4689
4th to 3rd	1.1945	0.1945	0.1951	1.1951
5th to 4th	1.1114	0.1114	0.1106	1.1106
6th to 5th	1.0727	0.0727	0.0711	1.0711
7th to 6th	1.0490	0.0490	0.0489	1.0489
8th to 7th	1.0290	0.0290	0.0353	1.0353
9th to 8th	1.0316	0.0316	0.0264	1.0264
10th to 9th	1.0219	0.0219	0.0204	1.0204
11th to 10th	1.0102	0.0102	0.0162	1.0162
12th to 11th	1.0135	0.0135	0.0132	1.0132
13th to 12th	1.0115	0.0115	0.0111	1.0111
14th to 13th	1.0115	0.0115	0.0095	1.0095
15th to 14th	1.0105	0.0105	0.0084	1.0084
16th to 15th	1.0064	0.0064	0.0076	1.0076
17th to 16th	1.0056	0.0056	0.0070	1.0070
18th to 17th	1.0064	0.0064	0.0065	1.0065
19th to 18th	1.0164	0.0164	0.0063	1.0063
20th to 19th	1.0023	0.0023	0.0061	1.0061
21st to 20th	1.0034	0.0034	0.0059	1.0059
22nd to 21st	1.0058	0.0058	0.0059	1.0059
23rd to 22nd*	1.0207	0.0207	0.0207	1.0207

Y = a+b/x+c/x^2+d/x^3+e/x^4+f/x^5
a = 0.015320 b = -0.448371 c = 5.981334 d = -16.827541 e = 28.814252 f =-16.479393
* Paid-Incurred 4 year average

Incurred Development

	4 Year Average	4 Year Average - 1	Fitted Value	Fitted Value + 1
2nd to 1st	1.3799	0.3799	0.3799	1.3799
3rd to 2nd	1.1929	0.1929	0.1912	1.1912
4th to 3rd	1.0481	0.0481	0.0582	1.0582
5th to 4th	1.0413	0.0413	0.0275	1.0275
6th to 5th	1.0120	0.0120	0.0183	1.0183
7th to 6th	1.0196	0.0196	0.0146	1.0146
8th to 7th	1.0166	0.0166	0.0126	1.0126
9th to 8th	1.0173	0.0173	0.0111	1.0111
10th to 9th	1.0063	0.0063	0.0099	1.0099
11th to 10th	0.9976	-0.0024	0.0088	1.0088
12th to 11th	0.9973	-0.0027	0.0078	1.0078
13th to 12th	1.0096	0.0096	0.0069	1.0069
14th to 13th	1.0060	0.0060	0.0060	1.0060
15th to 14th	1.0035	0.0035	0.0052	1.0052
16th to 15th	1.0018	0.0018	0.0045	1.0045
17th to 16th	1.0084	0.0084	0.0038	1.0038
18th to 17th	0.9949	-0.0051	0.0031	1.0031
19th to 18th	1.0206	0.0206	0.0025	1.0025
20th to 19th	1.0023	0.0023	0.0019	1.0019
21st to 20th	0.9985	-0.0015	0.0013	1.0013
22nd to 21st	1.0020	0.0020	0.0008	1.0008
23rd to 22nd	0.9999	-0.0001	0.0003	1.0003
Beyond 23rd+	0.9965	-0.0035	-0.0035	0.9965

Y = a+b/x+c/x^2+d/x^3+e/x^4
a = -0.014184 b = 0.427107 c = -2.721800 d = 8.067572 e = -5.378764
+ Selected four year average

EXHIBIT VI - 4

DEVELOPMENT FACTORS

MEDICAL LOSSES
PAID METHOD - LIMITED LOSS BASIS

Reports in Ratio		Calendar Years 08-09	Calendar Years 09-10	Calendar Years 10-11	Calendar Years 11-12	Unweighted Average	Fitted Value	Cumulative Average
2nd to 1st	**a**	1.4535	1.4290	1.4392	1.4001	1.4305	1.4305	2.9764
3rd to 2nd	**a**	1.1592	1.1671	1.1561	1.1790	1.1654	1.1654	2.0807
4th to 3rd	**a**	1.0891	1.0743	1.0794	1.0881	1.0827	1.0823	1.7854
5th to 4th	**a**	1.0529	1.0656	1.0726	1.0555	1.0617	1.0620	1.6496
6th to 5th	**a**	1.0422	1.0514	1.0413	1.0690	1.0510	1.0513	1.5533
7th to 6th	**a**	1.0330	1.0389	1.0391	1.0508	1.0405	1.0437	1.4775
8th to 7th	**a**	1.0450	1.0528	1.0367	1.0212	1.0389	1.0377	1.4156
9th to 8th	**a**	1.0573	1.0294	1.0318	1.0399	1.0396	1.0328	1.3642
10th to 9th	**a**	1.0249	1.0386	1.0273	1.0235	1.0286	1.0288	1.3209
11th to 10th	**a**	1.0114	1.0226	1.0342	1.0232	1.0229	1.0254	1.2839
12th to 11th	**a**	1.0235	1.0132	1.0161	1.0372	1.0225	1.0226	1.2521
13th to 12th	**a**	1.0402	1.0134	1.0158	1.0162	1.0214	1.0201	1.2244
14th to 13th	**a**	1.0187	1.0196	1.0177	1.0094	1.0164	1.0180	1.2003
15th to 14th	**a**	0.9976	1.0025	1.0280	1.0137	1.0105	1.0161	1.1791
16th to 15th	**a**	1.0120	1.0116	1.0145	1.0285	1.0167	1.0145	1.1604
17th to 16th	**a**	1.0078	1.0180	1.0148	1.0088	1.0124	1.0131	1.1438
18th to 17th	**a**	1.0149	1.0066	1.0083	1.0092	1.0098	1.0118	1.1290
19th to 18th	**a**	1.0125	1.0058	1.0080	1.0142	1.0101	1.0106	1.1159
20th to 19th	**a**	1.0232	1.0082	1.0091	1.0094	1.0125	1.0096	1.1042
21st to 20th	**a**	1.0051	1.0148	1.0154	1.0071	1.0106	1.0086	1.0937
22nd to 21st	**a**	1.0074	1.0101	1.0177	1.0098	1.0113	1.0078	1.0843
23rd to 22nd	**b**	1.0396	1.0918	1.0172	1.0283	1.0442	1.0442	1.0759
Beyond 23rd	**c**	1.0333	0.9944	1.0778	1.0159	1.0304	1.0304	1.0304

INCURRED METHOD

Reports in Ratio		Calendar Years 08-09	Calendar Years 09-10	Calendar Years 10-11	Calendar Years 11-12	Unweighted Average	Fitted Value	Cumulative Average
2nd to 1st	**c**	1.2986	1.2789	1.3402	1.1986	1.2791	1.2791	2.2698
3rd to 2nd	**c**	1.1124	1.1156	1.1319	1.1426	1.1256	1.1255	1.7745
4th to 3rd	**c**	1.0912	1.1117	1.1302	1.0821	1.1038	1.1054	1.5766
5th to 4th	**c**	1.0771	1.0816	1.1004	1.0146	1.0684	1.0633	1.4263
6th to 5th	**c**	1.0217	1.0389	1.0403	1.0451	1.0365	1.0419	1.3414
7th to 6th	**c**	1.0316	1.0473	1.0157	1.0378	1.0331	1.0310	1.2875
8th to 7th	**c**	1.0190	1.0404	1.0232	1.0082	1.0227	1.0249	1.2487
9th to 8th	**c**	1.0216	1.0372	1.0180	1.0493	1.0315	1.0211	1.2184
10th to 9th	**c**	0.9789	1.0159	0.9982	1.0297	1.0057	1.0185	1.1932
11th to 10th	**c**	0.9928	1.0205	1.0269	1.0140	1.0136	1.0165	1.1716
12th to 11th	**c**	1.0244	1.0139	1.0118	1.0270	1.0193	1.0149	1.1525
13th to 12th	**c**	1.0371	1.0089	1.0125	0.9966	1.0138	1.0135	1.1356
14th to 13th	**c**	1.0067	1.0115	1.0167	0.9963	1.0078	1.0123	1.1205
15th to 14th	**c**	1.0008	1.0001	1.0458	1.0127	1.0149	1.0113	1.1069
16th to 15th	**c**	1.0292	1.0102	1.0252	1.0175	1.0205	1.0103	1.0945
17th to 16th	**c**	1.0040	1.0090	1.0213	1.0185	1.0132	1.0094	1.0834
18th to 17th	**c**	1.0086	0.9997	0.9985	1.0077	1.0036	1.0086	1.0733
19th to 18th	**c**	1.0164	1.0020	1.0015	0.9965	1.0041	1.0078	1.0641
20th to 19th	**c**	1.0074	1.0022	0.9987	1.0089	1.0043	1.0071	1.0559
21st to 20th	**c**	1.0056	1.0156	1.0044	0.9977	1.0058	1.0064	1.0484
22nd to 21st	**c**	1.0265	1.0017	1.0240	1.0081	1.0151	1.0058	1.0418
23rd to 22nd	**c**	0.9976	1.0041	0.9952	0.9928	0.9974	1.0052	1.0358
Beyond 23rd	**c**	1.0333	0.9944	1.0778	1.0159	1.0304	1.0304	1.0304

a From Table I-E
b 22nd (Paid - Table I-E) to 23rd (Incurred - Table I-C)
c From Table I-C

EXHIBIT VI - 5

FITTED DEVELOPMENT FACTORS

MEDICAL LOSSES

Paid Development

	4 Year Average	4 Year Average - 1	Fitted Value	Fitted Value + 1
2nd to 1st	1.4305	0.4305	0.4305	1.4305
3rd to 2nd	1.1654	0.1654	0.1654	1.1654
4th to 3rd	1.0827	0.0827	0.0823	1.0823
5th to 4th	1.0617	0.0617	0.0620	1.0620
6th to 5th	1.0510	0.0510	0.0513	1.0513
7th to 6th	1.0405	0.0405	0.0437	1.0437
8th to 7th	1.0389	0.0389	0.0377	1.0377
9th to 8th	1.0396	0.0396	0.0328	1.0328
10th to 9th	1.0286	0.0286	0.0288	1.0288
11th to 10th	1.0229	0.0229	0.0254	1.0254
12th to 11th	1.0225	0.0225	0.0226	1.0226
13th to 12th	1.0214	0.0214	0.0201	1.0201
14th to 13th	1.0164	0.0164	0.0180	1.0180
15th to 14th	1.0105	0.0105	0.0161	1.0161
16th to 15th	1.0167	0.0167	0.0145	1.0145
17th to 16th	1.0124	0.0124	0.0131	1.0131
18th to 17th	1.0098	0.0098	0.0118	1.0118
19th to 18th	1.0101	0.0101	0.0106	1.0106
20th to 19th	1.0125	0.0125	0.0096	1.0096
21st to 20th	1.0106	0.0106	0.0086	1.0086
22nd to 21st	1.0113	0.0113	0.0078	1.0078
23rd to 22nd*	1.0442	0.0442	0.0442	1.0442

Y = a+b/x+c/x^2+d/x^3+e/x^4+f/x^5
a = -0.010064 b = 0.382478 c = -0.006530 d = -3.698649 e = 10.580353 f = -6.817089
* Paid-Incurred 4 year average

Incurred Development

	4 Year Average	4 Year Average - 1	Fitted Value	Fitted Value + 1
2nd to 1st	1.2791	0.2791	0.2791	1.2791
3rd to 2nd	1.1256	0.1256	0.1255	1.1255
4th to 3rd	1.1038	0.1038	0.1054	1.1054
5th to 4th	1.0684	0.0684	0.0633	1.0633
6th to 5th	1.0365	0.0365	0.0419	1.0419
7th to 6th	1.0331	0.0331	0.0310	1.0310
8th to 7th	1.0227	0.0227	0.0249	1.0249
9th to 8th	1.0315	0.0315	0.0211	1.0211
10th to 9th	1.0057	0.0057	0.0185	1.0185
11th to 10th	1.0136	0.0136	0.0165	1.0165
12th to 11th	1.0193	0.0193	0.0149	1.0149
13th to 12th	1.0138	0.0138	0.0135	1.0135
14th to 13th	1.0078	0.0078	0.0123	1.0123
15th to 14th	1.0149	0.0149	0.0113	1.0113
16th to 15th	1.0205	0.0205	0.0103	1.0103
17th to 16th	1.0132	0.0132	0.0094	1.0094
18th to 17th	1.0036	0.0036	0.0086	1.0086
19th to 18th	1.0041	0.0041	0.0078	1.0078
20th to 19th	1.0043	0.0043	0.0071	1.0071
21st to 20th	1.0058	0.0058	0.0064	1.0064
22nd to 21st	1.0151	0.0151	0.0058	1.0058
23rd to 22nd	0.9974	-0.0026	0.0052	1.0052
Beyond 23rd+	1.0304	0.0304	0.0304	1.0304

Y = a+b/x+c/x^2+d/x^3+e/x^4+f/x^5
a = -0.013875 b = 0.605602 c = -5.191879 d = 26.189007 e = -47.141746 f = 25.831992
+ Selected four year average

EXHIBIT VII - 1

DETERMINATION OF TREND

INDEMNITY

Policy Year	2005	2006	2007	2008	2009	2010	2011
Actual Loss Ratio	0.3059	0.2954	0.2846	0.2544	0.2732	0.2599	0.3172
Normalized Frequency	0.6041	0.5686	0.5276	0.4692	0.4719	0.4714	0.4354
Severity Loss Ratio	0.5064	0.5195	0.5394	0.5422	0.5789	0.5513	0.7285

x	1	2	3	4	5	6	7
y	0.5064	0.5195	0.5394	0.5422	0.5789	0.5513	0.7285

7 Point Exponential Regression: y = 0.468731 * 1.046793 ^ x

Selected Annual Trend Factor to 12/1/14 **4.7%**

Policy Year	Annual Trend (1)	Trend Period # Years (2)	Severity Trend Factor (3) = (1)^(2)	Frequency Trend Factor (4) #
2008	1.047	5.9167	1.3107	0.7337
2009	1.047	4.9167	1.2521	0.7731
2010	1.047	3.9167	1.1962	0.8146
2011	1.047	2.9167	1.1427	0.8584

Trended Loss Ratio

Policy Year	Actual Loss Ratio (5)	Combined Trend Factor (6) = (3)*(4)	Trended Loss Ratio (7) = (5)*(6)
2008	0.2544	0.9617	0.2447
2009	0.2732	0.9680	0.2645
2010	0.2599	0.9744	0.2532
2011	0.3172	0.9809	0.3111
Average			0.2684

See VII-3 for column (4).

EXHIBIT VII - 2

DETERMINATION OF TREND

MEDICAL

Policy Year	2005	2006	2007	2008	2009	2010	2011
Actual Loss Ratio	0.4560	0.4346	0.4791	0.4603	0.5157	0.6351	0.7176
Normalized Frequency	0.6041	0.5686	0.5276	0.4692	0.4719	0.4714	0.4354
Severity Loss Ratio	0.7548	0.7643	0.9081	0.9810	1.0928	1.3473	1.6481

x	1	2	3	4	5	6	7
y	0.7548	0.7643	0.9081	0.9810	1.0928	1.3473	1.6481

7 Point Exponential Regression: y = 0.611671 * 1.139711956 ^ x

Selected Annual Trend Factor to 9/1/08 = 14.0%

Annual Senate Bill 1 Adjustment to Severity Trend
From 9/1/08 to 1/31/13 = -1.5%
After 1/31/13 = -1.8%

Selected Annual Trend Factor
From 9/1/08 to 1/31/13 = 12.5%
After 1/31/13 = 12.2%

Policy Year	Annual Trend Factor to 1/31/13 (1)	Trend Period # Years (2)	Severity Trend Factor to 1/31/13 (3) = (1)^(2)	Annual Trend Factor From 2/1/13 to 12/1/14 (4)	Trend Period # Years (5)	Severity Trend Factor 2/1/13 to 12/1/14 (6) = (4)^(5)	Frequency Trend Factor (7) #
2008	1.125	4.0833	1.6159	1.122	1.8333	1.2344	0.7337
2009	1.125	3.0833	1.4367	1.122	1.8333	1.2344	0.7731
2010	1.125	2.0833	1.2774	1.122	1.8333	1.2344	0.8146
2011	1.125	1.0833	1.1358	1.122	1.8333	1.2344	0.8584

Trended Loss Ratio

Policy Year	Actual Loss Ratio (8)	Combined Trend Factor (9) = (3)*(6)*(7)	Trended Loss Ratio (10) = (8)*(9)
2008	0.4603	1.4635	0.6736
2009	0.5157	1.3711	0.7071
2010	0.6351	1.2845	0.8158
2011	0.7176	1.2035	0.8636
Average			0.7650

See V-II-3 for column (7).

EXHIBIT VII - 3

DETERMINATION OF TREND

Claim Frequency
Policy Year Frequency per $1 million of Expected Losses
{1 = PY 1999, 13 = PY 2011}

Policy Year	Claim Frequency	Normalized Frequency
1999	18.31	1.0000
2000	16.60	0.9066
2001	14.47	0.7903
2002	14.66	0.8007
2003	14.03	0.7663
2004	12.36	0.6751
2005	11.06	0.6041
2006	10.41	0.5686
2007	9.66	0.5276
2008	8.59	0.4692
2009	8.64	0.4719
2010	8.63	0.4714
2011	7.97	0.4354

Policy Year	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**
x	1	2	3	4	5	6	7
y	0.6041	0.5686	0.5276	0.4692	0.4719	0.4714	0.4354

7 Point (2005 - 2011) Exponential Regression: **y** = 0.621412 * 0.94889039 ^ **x**

Selected Frequency Trend Factor **-5.1%**

Policy Year	Frequency Trend Factor (1)	# of Years to 12/1/13 (2)	Frequency Trend to 12/1/13 (3) = (1) ^ (2)
2008	0.9490	5.9167	0.7337
2009	0.9490	4.9167	0.7731
2010	0.9490	3.9167	0.8146
2011	0.9490	2.9167	0.8584

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	500,065,779	500,037,101	0.9999	Prior to 1986	499,452,019	499,339,469	0.9998
1986	75,203,726	75,203,100	1.0000	1986	75,116,185	75,091,481	0.9997
1987	87,319,536	87,316,747	1.0000	1987	87,195,345	87,174,940	0.9998
1988	104,445,612	104,441,316	1.0000	1988	104,227,219	104,227,215	1.0000
1989	112,503,963	112,488,281	0.9999	1989	112,207,720	112,163,952	0.9996
1990	101,353,192	101,356,584	1.0000	1990	101,041,810	100,948,192	0.9991
1991	97,486,078	97,512,082	1.0003	1991	97,185,120	97,145,795	0.9996
1992	89,823,014	89,835,351	1.0001	1992	89,471,572	89,407,873	0.9993
1993	91,427,919	91,424,938	1.0000	1993	91,022,360	91,021,753	1.0000
1994	83,927,927	83,930,444	1.0000	1994	83,521,059	83,415,656	0.9987
1995	80,728,566	80,731,850	1.0000	1995	80,322,593	80,189,548	0.9983
1996	85,000,067	85,000,127	1.0000	1996	84,592,600	84,422,807	0.9980
1997	88,966,424	88,966,546	1.0000	1997	88,447,524	88,465,516	1.0002
1998	94,888,955	94,890,004	1.0000	1998	93,693,620	93,270,196	0.9955
1999	89,376,299	89,239,023	0.9985	1999	88,664,904	88,679,052	1.0002
2000	96,528,340	96,361,792	0.9983	2000	96,061,265	96,060,299	1.0000
2001	97,494,595	98,138,892	1.0066	2001	97,919,517	97,826,652	0.9991
2002	120,877,414	120,652,963	0.9981	2002	120,441,237	120,438,832	1.0000
2003	135,252,597	135,173,750	0.9994	2003	134,718,451	134,715,218	1.0000
2004	153,063,155	153,051,676	0.9999	2004	153,027,170	152,952,052	0.9995
2005	187,955,703	187,875,453	0.9996	2005	187,873,344	187,880,398	1.0000
2006	206,300,811	206,264,179	0.9998	2006	206,264,179	207,271,302	1.0049
2007	202,318,518	200,323,378	0.9901	2007	200,323,378	200,197,784	0.9994
2008	96,540,988	154,291,773	1.5982	2008	154,291,773	150,962,845	0.9784
2009		70,111,353		2009	70,111,353	117,419,483	1.6748
				2010		56,556,219	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	499,339,469	499,354,377	1.0000	Prior to 1986	499,313,203	499,313,202	1.0000
1986	75,091,481	75,085,112	0.9999	1986	75,029,003	75,029,003	1.0000
1987	87,174,940	87,187,766	1.0001	1987	87,187,766	87,187,766	1.0000
1988	104,227,215	104,227,984	1.0000	1988	104,227,984	104,227,984	1.0000
1989	112,163,952	112,174,384	1.0001	1989	112,174,384	112,174,384	1.0000
1990	100,948,192	100,967,110	1.0002	1990	100,967,110	100,967,111	1.0000
1991	97,145,795	97,174,087	1.0003	1991	92,372,936	92,399,249	1.0003
1992	89,407,873	89,418,304	1.0001	1992	89,418,304	89,417,436	1.0000
1993	91,021,753	91,022,923	1.0000	1993	91,022,923	91,022,253	1.0000
1994	83,415,656	83,413,393	1.0000	1994	83,413,393	83,411,522	1.0000
1995	80,189,548	80,189,642	1.0000	1995	80,189,642	80,184,356	0.9999
1996	84,422,807	84,422,155	1.0000	1996	84,340,527	84,335,385	0.9999
1997	88,465,516	88,465,562	1.0000	1997	88,357,822	88,356,868	1.0000
1998	93,270,196	93,274,328	1.0000	1998	93,244,096	93,243,785	1.0000
1999	88,679,052	88,681,225	1.0000	1999	88,669,262	88,665,563	1.0000
2000	96,060,299	96,093,703	1.0003	2000	96,051,638	96,045,819	0.9999
2001	97,826,652	97,726,637	0.9990	2001	97,686,225	97,880,616	1.0020
2002	120,438,832	120,588,748	1.0012	2002	120,560,753	120,839,547	1.0023
2003	134,715,218	134,733,352	1.0001	2003	134,719,479	134,591,646	0.9991
2004	152,952,052	153,034,017	1.0005	2004	153,013,837	153,054,136	1.0003
2005	187,880,398	187,870,258	0.9999	2005	187,848,788	187,897,547	1.0003
2006	207,271,302	207,371,725	1.0005	2006	201,253,745	201,136,291	0.9994
2007	200,197,784	200,190,092	1.0000	2007	200,175,028	200,029,903	0.9993
2008	150,962,845	151,415,851	1.0030	2008	151,401,063	151,139,871	0.9983
2009	117,436,750	118,268,418	1.0071	2009	117,913,582	118,168,783	1.0022
2010	56,556,219	106,126,987	1.8765	2010	105,843,545	105,596,923	0.9977
2011		56,154,036		2011	56,147,830	106,217,397	1.8917
				2012		57,826,114	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	314,703,597	314,697,365	1.0000	Prior to 1986	314,332,418	313,272,611	0.9966
1986	43,475,075	43,514,852	1.0009	1986	43,492,327	44,655,098	1.0267
1987	53,636,284	54,379,113	1.0138	1987	54,373,784	54,484,901	1.0020
1988	53,880,619	54,125,238	1.0045	1988	53,925,833	54,038,354	1.0021
1989	59,712,397	60,325,107	1.0103	1989	60,297,176	60,520,931	1.0037
1990	62,907,801	64,836,621	1.0307	1990	64,553,400	64,541,453	0.9998
1991	61,463,940	61,814,785	1.0057	1991	61,773,075	62,311,404	1.0087
1992	56,499,511	56,753,690	1.0045	1992	56,677,696	56,596,380	0.9986
1993	64,564,412	65,660,231	1.0170	1993	65,687,673	66,115,715	1.0065
1994	51,410,310	51,828,431	1.0081	1994	51,607,242	51,817,120	1.0041
1995	55,662,680	56,009,839	1.0062	1995	56,059,279	55,794,979	0.9953
1996	67,129,676	68,780,530	1.0246	1996	68,857,425	69,715,810	1.0125
1997	65,555,109	66,228,346	1.0103	1997	66,088,717	66,404,908	1.0048
1998	61,587,634	61,400,947	0.9970	1998	61,231,321	61,881,621	1.0106
1999	74,383,600	73,883,056	0.9933	1999	73,621,026	74,251,236	1.0086
2000	96,176,029	98,981,163	1.0292	2000	98,630,480	99,076,835	1.0045
2001	78,252,316	79,839,611	1.0203	2001	79,913,043	82,177,618	1.0283
2002	83,559,295	85,528,488	1.0236	2002	85,566,724	87,842,972	1.0266
2003	86,624,183	88,092,553	1.0170	2003	87,617,677	91,157,850	1.0404
2004	86,804,444	92,027,662	1.0602	2004	92,179,627	94,836,895	1.0288
2005	83,172,813	90,610,216	1.0894	2005	90,805,256	96,657,099	1.0644
2006	71,186,881	81,175,232	1.1403	2006	81,102,708	88,764,539	1.0945
2007	60,653,092	81,245,207	1.3395	2007	81,267,048	92,955,682	1.1438
2008	23,214,718	55,603,286	2.3952	2008	55,614,271	74,739,185	1.3439
2009		20,472,115		2009	20,476,823	60,645,336	2.9617
				2010		23,767,710	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	313,277,840	314,225,422	1.0030	Prior to 1986	314,226,315	314,436,777	1.0007
1986	44,655,337	44,986,468	1.0074	1986	44,983,839	44,730,350	0.9944
1987	54,485,864	54,705,073	1.0040	1987	54,704,204	54,962,568	1.0047
1988	54,037,193	53,853,265	0.9966	1988	53,851,991	54,083,514	1.0043
1989	60,520,253	61,279,399	1.0125	1989	61,279,117	61,008,666	0.9956
1990	64,540,121	64,706,512	1.0026	1990	64,706,442	64,929,248	1.0034
1991	62,310,437	62,313,631	1.0001	1991	57,662,459	57,495,006	0.9971
1992	56,597,059	56,690,185	1.0016	1992	56,688,693	56,876,068	1.0033
1993	66,114,459	66,122,258	1.0001	1993	66,122,780	66,677,600	1.0084
1994	51,817,233	53,013,504	1.0231	1994	53,012,637	52,683,497	0.9938
1995	55,794,242	56,650,601	1.0153	1995	56,649,224	57,226,992	1.0102
1996	69,714,286	71,631,865	1.0275	1996	71,567,793	72,367,642	1.0112
1997	66,405,966	66,988,826	1.0088	1997	66,953,964	67,531,338	1.0086
1998	61,881,279	62,520,637	1.0103	1998	62,519,089	62,528,327	1.0001
1999	74,250,444	74,499,495	1.0034	1999	74,479,786	75,025,734	1.0073
2000	99,074,622	100,343,002	1.0128	2000	100,342,996	101,694,077	1.0135
2001	82,177,016	82,663,231	1.0059	2001	82,648,845	83,303,851	1.0079
2002	87,841,134	88,803,419	1.0110	2002	88,791,195	90,567,955	1.0200
2003	91,156,995	92,993,154	1.0201	2003	92,992,101	96,121,356	1.0337
2004	94,835,467	95,901,842	1.0112	2004	95,900,765	97,140,128	1.0129
2005	96,658,286	99,302,667	1.0274	2005	99,302,081	102,726,542	1.0345
2006	88,763,846	96,530,616	1.0875	2006	94,941,315	98,006,169	1.0323
2007	92,954,018	99,825,600	1.0739	2007	99,823,930	101,423,283	1.0160
2008	74,740,229	86,303,295	1.1547	2008	86,301,835	91,829,108	1.0640
2009	60,647,934	81,268,709	1.3400	2009	80,633,559	94,380,277	1.1705
2010	23,767,521	73,437,426	3.0898	2010	73,195,904	90,169,110	1.2319
2011		30,390,880		2011	30,387,258	78,790,058	2.5929
				2012		20,070,014	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - B - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	197,717,017	197,107,647	0.9969	Prior to 1986	196,703,630	196,333,339	0.9981
1986	25,383,757	25,467,602	1.0033	1986	25,459,165	26,010,936	1.0217
1987	30,462,794	30,591,501	1.0042	1987	30,588,202	30,602,885	1.0005
1988	29,343,794	29,450,189	1.0036	1988	29,362,003	29,432,876	1.0024
1989	31,581,549	31,985,727	1.0128	1989	31,966,926	31,747,870	0.9931
1990	32,506,908	33,937,321	1.0440	1990	33,785,123	33,706,524	0.9977
1991	30,788,479	30,875,057	1.0028	1991	30,804,903	31,279,961	1.0154
1992	26,807,674	26,942,993	1.0050	1992	26,938,661	26,867,057	0.9973
1993	31,874,046	32,015,043	1.0044	1993	31,932,257	32,057,617	1.0039
1994	23,738,155	24,133,207	1.0166	1994	24,024,187	23,952,144	0.9970
1995	25,043,402	25,186,511	1.0057	1995	25,183,129	24,915,440	0.9894
1996	29,985,562	30,257,429	1.0091	1996	30,214,485	30,627,386	1.0137
1997	31,301,001	31,137,508	0.9948	1997	31,055,543	31,058,470	1.0001
1998	27,314,835	27,374,292	1.0022	1998	27,235,235	27,413,550	1.0065
1999	32,063,239	32,455,674	1.0122	1999	32,366,568	32,149,324	0.9933
2000	42,544,028	44,190,433	1.0387	2000	43,952,436	43,531,751	0.9904
2001	34,383,862	35,136,791	1.0219	2001	35,184,768	35,785,370	1.0171
2002	36,267,252	36,744,235	1.0132	2002	36,761,968	37,065,442	1.0083
2003	37,325,123	37,721,329	1.0106	2003	37,347,351	38,510,725	1.0312
2004	35,878,269	37,173,477	1.0361	2004	37,183,178	37,698,717	1.0139
2005	35,085,227	38,138,524	1.0870	2005	38,140,697	39,695,741	1.0408
2006	30,184,297	35,563,150	1.1782	2006	35,407,743	37,963,976	1.0722
2007	23,607,149	33,137,537	1.4037	2007	33,140,203	39,263,431	1.1848
2008	7,492,139	19,360,372	2.5841	2008	19,367,472	28,383,019	1.4655
2009		7,274,219		2009	7,275,396	22,909,601	3.1489
				2010		6,761,877	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	196,333,339	196,375,746	1.0002	Prior to 1986	196,374,616	196,437,938	1.0003
1986	26,010,936	25,968,362	0.9984	1986	25,968,362	25,820,610	0.9943
1987	30,602,885	30,636,082	1.0011	1987	30,636,082	30,683,843	1.0016
1988	29,432,876	29,367,152	0.9978	1988	29,367,152	29,476,425	1.0037
1989	31,747,870	31,816,598	1.0022	1989	31,816,598	31,756,973	0.9981
1990	33,706,524	33,738,188	1.0009	1990	33,738,188	33,711,381	0.9992
1991	31,279,961	31,324,482	1.0014	1991	28,452,797	28,352,340	0.9965
1992	26,867,057	26,914,287	1.0018	1992	26,914,287	26,836,890	0.9971
1993	32,057,617	32,118,147	1.0019	1993	32,118,147	32,792,750	1.0210
1994	23,952,144	24,556,132	1.0252	1994	24,556,132	24,007,747	0.9777
1995	24,915,440	24,995,109	1.0032	1995	24,995,109	24,986,095	0.9996
1996	30,627,386	30,752,893	1.0041	1996	30,709,705	30,792,787	1.0027
1997	31,058,470	31,049,778	0.9997	1997	31,042,625	31,164,447	1.0039
1998	27,413,550	27,622,616	1.0076	1998	27,622,616	27,759,934	1.0050
1999	32,149,324	31,900,494	0.9923	1999	31,894,081	32,586,007	1.0217
2000	43,531,751	43,305,158	0.9948	2000	43,305,158	43,117,328	0.9957
2001	35,785,370	36,355,675	1.0159	2001	36,353,604	36,360,704	1.0002
2002	37,065,442	37,113,538	1.0013	2002	37,112,807	37,352,337	1.0065
2003	38,510,725	39,123,232	1.0159	2003	39,123,232	39,597,450	1.0121
2004	37,698,717	37,869,275	1.0045	2004	37,869,275	38,632,924	1.0202
2005	39,695,741	40,043,225	1.0088	2005	40,043,225	41,228,537	1.0296
2006	37,963,976	40,630,027	1.0702	2006	40,214,666	40,811,076	1.0148
2007	39,263,431	39,147,031	0.9970	2007	39,147,031	39,860,900	1.0182
2008	28,383,019	33,832,734	1.1920	2008	33,832,734	35,051,835	1.0360
2009	22,909,601	30,690,049	1.3396	2009	30,363,533	36,940,985	1.2166
2010	6,761,877	21,797,240	3.2235	2010	21,718,337	28,469,469	1.3108
2011		8,176,187		2011	8,175,395	24,337,351	2.9769
				2012		7,122,183	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - C - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	116,986,580	117,589,718	1.0052	Prior to 1986	117,628,788	116,939,272	0.9941
1986	18,091,318	18,047,250	0.9976	1986	18,033,162	18,644,162	1.0339
1987	23,173,490	23,787,612	1.0265	1987	23,785,582	23,882,016	1.0041
1988	24,536,825	24,675,049	1.0056	1988	24,563,830	24,605,478	1.0017
1989	28,130,848	28,339,380	1.0074	1989	28,330,250	28,773,061	1.0156
1990	30,400,893	30,899,300	1.0164	1990	30,768,277	30,834,929	1.0022
1991	30,675,461	30,939,728	1.0086	1991	30,968,172	31,031,443	1.0020
1992	29,691,837	29,810,697	1.0040	1992	29,739,035	29,729,323	0.9997
1993	32,690,366	33,645,188	1.0292	1993	33,755,416	34,058,098	1.0090
1994	27,672,155	27,695,224	1.0008	1994	27,583,055	27,864,976	1.0102
1995	30,619,278	30,823,328	1.0067	1995	30,876,150	30,879,539	1.0001
1996	37,144,114	38,523,101	1.0371	1996	38,642,940	39,088,424	1.0115
1997	34,254,108	35,090,838	1.0244	1997	35,033,174	35,346,438	1.0089
1998	34,272,799	34,026,655	0.9928	1998	33,996,086	34,468,071	1.0139
1999	42,320,361	41,427,382	0.9789	1999	41,254,458	42,101,912	1.0205
2000	53,632,001	54,790,730	1.0216	2000	54,678,044	55,545,084	1.0159
2001	43,868,454	44,702,820	1.0190	2001	44,728,275	46,392,248	1.0372
2002	47,292,043	48,784,253	1.0316	2002	48,804,756	50,777,530	1.0404
2003	49,299,060	50,371,224	1.0217	2003	50,270,326	52,647,125	1.0473
2004	50,926,175	54,854,185	1.0771	2004	54,996,449	57,138,178	1.0389
2005	48,087,586	52,471,692	1.0912	2005	52,664,559	56,961,358	1.0816
2006	41,002,584	45,612,082	1.1124	2006	45,694,965	50,800,563	1.1117
2007	37,045,943	48,107,670	1.2986	2007	48,126,845	53,692,251	1.1156
2008	15,722,579	36,242,914	2.3052	2008	36,246,799	46,356,166	1.2789
2009		13,197,896		2009	13,201,427	37,735,735	2.8585
				2010		17,005,833	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	116,944,501	117,849,676	1.0077	Prior to 1986	117,851,699	117,998,839	1.0012
1986	18,644,401	19,018,106	1.0200	1986	19,015,477	18,909,740	0.9944
1987	23,882,979	24,068,991	1.0078	1987	24,068,122	24,278,725	1.0088
1988	24,604,317	24,486,113	0.9952	1988	24,484,839	24,607,089	1.0050
1989	28,772,383	29,462,801	1.0240	1989	29,462,519	29,251,693	0.9928
1990	30,833,597	30,968,324	1.0044	1990	30,968,254	31,217,867	1.0081
1991	31,030,476	30,989,149	0.9987	1991	29,209,662	29,142,666	0.9977
1992	29,730,002	29,775,898	1.0015	1992	29,774,406	30,039,178	1.0089
1993	34,056,842	34,004,111	0.9985	1993	34,004,633	33,884,850	0.9965
1994	27,865,089	28,457,372	1.0213	1994	28,456,505	28,675,750	1.0077
1995	30,878,802	31,655,492	1.0252	1995	31,654,115	32,240,897	1.0185
1996	39,086,900	40,878,972	1.0458	1996	40,858,088	41,574,855	1.0175
1997	35,347,496	35,939,048	1.0167	1997	35,911,339	36,366,891	1.0127
1998	34,467,729	34,898,021	1.0125	1998	34,896,473	34,768,393	0.9963
1999	42,101,120	42,599,001	1.0118	1999	42,585,705	42,439,727	0.9966
2000	55,542,871	57,037,844	1.0269	2000	57,037,838	58,576,749	1.0270
2001	46,391,646	46,307,556	0.9982	2001	46,295,241	46,943,147	1.0140
2002	50,775,692	51,689,881	1.0180	2002	51,678,388	53,215,618	1.0297
2003	52,646,270	53,869,922	1.0232	2003	53,868,869	56,523,906	1.0493
2004	57,136,750	58,032,567	1.0157	2004	58,031,490	58,507,204	1.0082
2005	56,962,545	59,259,442	1.0403	2005	59,258,856	61,498,005	1.0378
2006	50,799,870	55,900,589	1.1004	2006	54,726,649	57,195,093	1.0451
2007	53,690,587	60,678,569	1.1302	2007	60,676,899	61,562,383	1.0146
2008	46,357,210	52,470,561	1.1319	2008	52,469,101	56,777,273	1.0821
2009	37,738,333	50,578,660	1.3402	2009	50,270,026	57,439,292	1.1426
2010	17,005,644	51,640,186	3.0366	2010	51,477,567	61,699,641	1.1986
2011		22,214,693		2011	22,211,863	54,452,707	2.4515
				2012		12,947,831	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - D - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	193,088,950	193,762,359	1.0035	Prior to 1986	193,330,974	193,403,677	1.0004
1986	24,665,450	24,884,546	1.0089	1986	24,876,109	25,280,160	1.0162
1987	29,884,177	30,056,654	1.0058	1987	30,054,654	30,145,610	1.0030
1988	28,692,643	28,752,627	1.0021	1988	28,705,343	28,847,236	1.0049
1989	30,880,679	30,916,154	1.0011	1989	30,897,343	31,010,729	1.0037
1990	31,348,864	32,949,094	1.0510	1990	32,796,215	32,815,138	1.0006
1991	29,578,404	29,946,672	1.0125	1991	29,875,596	30,032,474	1.0053
1992	26,410,981	26,647,402	1.0090	1992	26,631,389	26,701,524	1.0026
1993	30,427,086	30,807,826	1.0125	1993	30,778,452	30,938,820	1.0052
1994	22,642,815	22,767,955	1.0055	1994	22,658,935	22,695,359	1.0016
1995	23,891,496	23,993,951	1.0043	1995	23,990,569	24,154,511	1.0068
1996	28,257,650	28,560,659	1.0107	1996	28,553,277	29,188,242	1.0222
1997	28,034,403	28,632,547	1.0213	1997	28,553,529	28,797,663	1.0086
1998	25,350,663	25,716,578	1.0144	1998	25,539,021	26,022,182	1.0189
1999	30,122,064	30,736,369	1.0204	1999	30,643,806	30,718,086	1.0024
2000	38,088,180	38,929,473	1.0221	2000	38,679,241	39,696,467	1.0263
2001	30,466,687	31,299,086	1.0273	2001	31,288,477	32,927,492	1.0524
2002	31,202,262	32,978,333	1.0569	2002	32,971,070	33,814,020	1.0256
2003	31,334,752	32,948,102	1.0515	2003	32,721,056	34,389,648	1.0510
2004	28,777,078	31,791,627	1.1048	2004	31,791,627	33,990,474	1.0692
2005	24,268,339	29,061,021	1.1975	2005	29,061,021	31,823,275	1.0951
2006	16,499,556	24,461,720	1.4826	2006	24,461,720	29,309,401	1.1982
2007	8,632,749	17,797,955	2.0617	2007	17,797,955	25,437,623	1.4292
2008	1,886,186	7,648,730	4.0551	2008	7,648,730	16,432,737	2.1484
2009		1,718,914		2009	1,718,914	7,799,040	4.5372
				2010		1,794,075	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	193,403,677	193,557,015	1.0008	Prior to 1986	193,555,885	194,073,670	1.0027
1986	25,280,160	25,290,185	1.0004	1986	25,290,185	25,174,239	0.9954
1987	30,145,610	30,247,136	1.0034	1987	30,247,136	30,253,971	1.0002
1988	28,847,236	28,923,956	1.0027	1988	28,923,956	29,052,725	1.0045
1989	31,010,729	31,317,866	1.0099	1989	31,317,866	31,308,200	0.9997
1990	32,815,138	32,893,442	1.0024	1990	32,893,442	32,971,958	1.0024
1991	30,032,474	30,067,862	1.0012	1991	27,811,107	27,956,181	1.0052
1992	26,701,524	26,603,830	0.9963	1992	26,603,830	26,771,365	1.0063
1993	30,938,820	31,144,145	1.0066	1993	31,144,145	31,547,559	1.0130
1994	22,695,359	22,838,396	1.0063	1994	22,838,396	22,929,463	1.0040
1995	24,154,511	24,300,982	1.0061	1995	24,300,982	24,348,640	1.0020
1996	29,188,242	29,661,499	1.0162	1996	29,618,311	29,775,017	1.0053
1997	28,797,663	29,066,616	1.0093	1997	29,059,463	29,447,859	1.0134
1998	26,022,182	26,431,692	1.0157	1998	26,431,692	26,699,876	1.0101
1999	30,718,086	30,815,963	1.0032	1999	30,809,550	31,144,647	1.0109
2000	39,696,467	40,191,005	1.0125	2000	40,191,005	40,618,124	1.0106
2001	32,927,492	33,863,351	1.0284	2001	33,861,280	34,247,979	1.0114
2002	33,814,020	34,885,954	1.0317	2002	34,885,223	35,323,677	1.0126
2003	34,389,648	35,683,466	1.0376	2003	35,683,466	36,407,050	1.0203
2004	33,990,474	35,434,551	1.0425	2004	35,434,551	36,329,321	1.0253
2005	31,823,275	34,803,691	1.0937	2005	34,803,691	36,390,212	1.0456
2006	29,309,401	32,887,494	1.1221	2006	32,472,136	34,955,071	1.0765
2007	25,437,623	29,890,176	1.1750	2007	29,890,176	33,585,265	1.1236
2008	16,432,737	23,825,110	1.4499	2008	23,825,110	28,760,684	1.2072
2009	7,799,040	16,404,767	2.1034	2009	16,229,371	24,574,920	1.5142
2010	1,794,075	8,209,193	4.5757	2010	8,140,818	15,541,039	1.9090
2011		2,594,845		2011	2,594,389	9,487,937	3.6571
				2012		1,497,657	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - E - Individual Losses Limited [*]

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	110,492,576	111,310,787	1.0074	Prior to 1986	111,211,932	111,742,427	1.0048
1986	17,359,857	17,400,695	1.0024	1986	17,385,882	17,699,788	1.0181
1987	21,720,675	21,881,701	1.0074	1987	21,873,242	22,185,982	1.0143
1988	23,820,950	23,943,609	1.0051	1988	23,832,390	24,073,111	1.0101
1989	26,936,836	27,560,466	1.0232	1989	27,547,657	27,954,472	1.0148
1990	27,687,950	28,034,476	1.0125	1990	27,902,837	28,130,337	1.0082
1991	28,582,891	29,008,875	1.0149	1991	28,964,136	29,131,011	1.0058
1992	28,726,777	28,949,976	1.0078	1992	28,878,313	29,070,130	1.0066
1993	29,700,306	30,055,973	1.0120	1993	30,012,684	30,553,836	1.0180
1994	25,397,776	25,337,597	0.9976	1994	25,206,401	25,498,721	1.0116
1995	27,967,663	28,491,303	1.0187	1995	28,466,719	28,537,331	1.0025
1996	32,046,379	33,334,725	1.0402	1996	33,273,908	33,925,372	1.0196
1997	30,286,689	30,998,171	1.0235	1997	30,897,728	31,312,112	1.0134
1998	30,940,515	31,292,307	1.0114	1998	30,987,267	31,395,771	1.0132
1999	35,492,678	36,377,816	1.0249	1999	36,172,221	36,990,883	1.0226
2000	42,206,074	44,623,735	1.0573	2000	44,469,519	46,184,161	1.0386
2001	34,713,275	36,274,460	1.0450	2001	36,247,279	37,312,767	1.0294
2002	39,120,151	40,412,895	1.0330	2002	40,383,922	42,515,291	1.0528
2003	39,595,700	41,266,754	1.0422	2003	41,035,952	42,634,109	1.0389
2004	42,418,907	44,661,894	1.0529	2004	44,634,064	46,927,056	1.0514
2005	39,094,746	42,578,401	1.0891	2005	42,577,868	45,372,881	1.0656
2006	33,384,218	38,700,180	1.1592	2006	38,700,373	41,576,626	1.0743
2007	26,176,374	38,046,183	1.4535	2007	38,045,170	44,403,106	1.1671
2008	8,365,317	25,970,401	3.1045	2008	25,969,347	37,110,180	1.4290
2009		6,421,450		2009	6,421,565	28,077,633	4.3724
				2010		7,190,750	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	111,747,656	112,405,527	1.0059	Prior to 1986	112,407,550	113,185,150	1.0069
1986	17,700,027	17,752,505	1.0030	1986	17,749,876	17,685,571	0.9964
1987	22,186,945	22,530,578	1.0155	1987	22,529,709	22,896,258	1.0163
1988	24,071,950	24,123,028	1.0021	1988	24,121,754	24,214,585	1.0038
1989	27,953,794	28,448,058	1.0177	1989	28,447,776	28,333,742	0.9960
1990	28,129,005	28,561,040	1.0154	1990	28,560,970	28,839,568	1.0098
1991	29,130,044	29,394,240	1.0091	1991	27,779,559	27,978,143	1.0071
1992	29,070,809	29,303,311	1.0080	1992	29,301,819	29,577,754	1.0094
1993	30,552,580	30,806,943	1.0083	1993	30,807,465	31,244,756	1.0142
1994	25,498,834	25,877,431	1.0148	1994	25,876,564	26,113,606	1.0092
1995	28,536,594	28,949,927	1.0145	1995	28,948,550	29,204,698	1.0088
1996	33,923,848	34,873,010	1.0280	1996	34,852,126	35,844,834	1.0285
1997	31,313,170	31,866,041	1.0177	1997	31,838,332	32,275,859	1.0137
1998	31,395,429	31,892,033	1.0158	1998	31,890,485	32,191,698	1.0094
1999	36,990,091	37,587,435	1.0161	1999	37,574,139	38,183,413	1.0162
2000	46,181,948	47,761,072	1.0342	2000	47,761,066	49,536,454	1.0372
2001	37,312,165	38,329,196	1.0273	2001	38,316,881	39,205,594	1.0232
2002	42,513,453	43,863,693	1.0318	2002	43,852,200	44,884,806	1.0235
2003	42,633,254	44,197,025	1.0367	2003	44,195,972	45,958,931	1.0399
2004	46,925,628	48,759,304	1.0391	2004	48,758,227	49,791,385	1.0212
2005	45,374,068	47,248,442	1.0413	2005	47,247,856	49,648,095	1.0508
2006	41,575,933	44,592,737	1.0726	2006	43,902,234	46,932,028	1.0690
2007	44,401,442	47,928,266	1.0794	2007	47,926,596	50,586,917	1.0555
2008	37,111,224	42,905,878	1.1561	2008	42,904,418	46,683,853	1.0881
2009	28,080,231	40,413,190	1.4392	2009	40,168,492	47,359,579	1.1790
2010	7,190,561	34,595,274	4.8112	2010	34,464,958	48,255,805	1.4001
2011		9,891,779		2011	9,891,495	38,184,537	3.8603
				2012		6,096,489	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

EXHIBIT VIII
DELAWARE COMPENSATION RATING BUREAU, INC.
RATE AND LOSS COST FORMULAE

The experience used for classification relativities for the December 1, 2013 revision will include all available risks. It is proposed that catastrophes be limited in accordance with the procedure previously employed in other Bureau filings. The experience period will be five (5) years for all classifications regardless of whether a classification might meet the full credibility requirements with less than five years of data. Credibility will be based on reported payrolls for classifications using payroll as the exposure base. For non-payroll classifications, expected losses will be used as the basis for credibility. Thus, two credibility tables will be prepared for use in the December 1, 2013 filing. The values for these respective tables will be established such that the credibilities assigned to a payroll-based classification having the same portion of total statewide expected losses and payrolls attributable to its experience using each table would be equal. All occupational disease losses will be included in the exhibit of classification experience, with the total amount of such losses by type of injury being shown on a separate line on the classification rate worksheets.

Most classifications are subject to standard procedures as described below. However, circumstances will sometimes require that some classifications' rating procedure be modified to recognize situations where the normal rating process would not be appropriate. Such classifications, and the manner in which their rates or loss costs have been derived, are separately identified within the filing material.

The calculation of assigned risk classification rates will be made in accordance with the following procedure:

(1) Determine the pure premiums underlying present Manual Residual Market Rates by category (serious, non-serious, medical only and total) for each classification.

(2) Adjust the present pure premiums by category (serious, non-serious, medical-only and total) to the December 1, 2013 on-rate-level to obtain present on-rate-level pure premiums.

(3) Determine Expected Losses (serious, non-serious, medical-only and total) for each classification by multiplying the exposures from the experience period by the pure premiums underlying present Manual Rates.

(4) Determine the indicated pure premiums (serious, non-serious, medical-only and total) from the exposures and losses from the experience period.

(5) Test the indicated total pure premiums by multiplying the exposures of the latest three years for each classification and obtaining the total Actual Losses for all classifications combined.

(6) Calculate Expected Losses by multiplying the present pure premiums by the exposures from the last three years for each classification and by the overall average rate change.

(7) Obtain correction factors by category of loss (serious, non-serious and medical-only) by dividing the Expected Losses derived in (6) by the Actual Losses derived in (5).

(8) Multiply the indicated (pre-test) pure premiums from (4) times the correction factors derived in (7) to obtain indicated (post-test) pure premiums.

(9) Determine "formula" pure premiums from (2) and (8) above for each type of loss (serious, non-serious and medical-only), with credibility for each category of loss corresponding to either the amount of reported payroll (for all classifications in which payroll is the exposure base) or to the amount of Expected Losses (for all "non-payroll" classifications). Credibility weights will be taken from exhibits appearing in the Class Book. The complement of credibility is in each case to be assigned to the present on December 1, 2013 level pure premiums for each category of loss.

(10) Select proposed total pure premiums for each classification, using the middle value from the total pure premiums derived in (2), (8) and (9) above. If the proposed pure premium selected on this basis is different from the formula pure premium derived in (9) above, partial pure premiums are to be allocated between categories (serious, non-serious and medical-only) in the same proportion as the partial pure premiums comprising the formula pure premium.

(11) Test the proposed total pure premiums selected in (10) by multiplying by the exposures of the three latest years for each classification and obtaining the total Expected Losses for all classifications combined.

(12) Obtain a correction factor by dividing the Expected Losses derived in (6) above by the Expected Losses derived in (11) above.

(13) Calculate the "composite pure premium multipliers" for each industry group as the product of the following items:

(a) The pure premium correction factor determined in (12) above.
(b) The proposed experience rating plan off-balance factor (Collectible Premium Ratio).
(c) The inverse of the permissible loss and loss adjustment ratio.
(d) The estimated effect of the July 1, 2014 benefit change.

(14) Apply the composite pure premium multiplier obtained in (13) above to the proposed total pure premiums to obtain Manual Rates.

(15) Test to assure that the maximum departure of the Manual Rates derived in (14) above from current Manual Rates is in accordance with the following parameters:

Maximum Change in Rates:
Upward: The industry group average change plus 25% rounded to the nearest 1%.
Downward: The industry group average change minus 25% rounded to the nearest 1%.

(16) Manual rates are to be rounded to the nearest $.01.

(17) Test the Manual Rates derived in (16) above to determine if balance has been achieved within 0.0005 of the indicated change in rate level by industry group. If such balance has not been achieved, calculate the necessary correction factor to adjust the composite pure premium multipliers derived in (13) above to achieve the necessary balance. Perform steps (14) through (17) iteratively until the desired balance is achieved.

Non-reviewed Classifications

(18) For classifications with insufficient credibility (non-reviewed classifications), an alternative calculation is used to derive indicated rates.

Insufficient credibility is defined as having five-year payroll less than that necessary to achieve 5% credibility for the non-serious component of pure premium. For non-payroll based classifications, expected losses replace payrolls.

For these non-reviewed classes, the indicated rate is calculated as follows:

a) An average loss cost using Pennsylvania loss cost values and the Delaware distribution of business by class is calculated.

b) Classification relativities are then calculated that relate the Pennsylvania loss cost by classification to the average overall loss cost calculated in (a) above.

c) Indicated average loss costs are calculated by class by multiplying the relativities in (b) above times the average Delaware loss cost value for all classes combined times the average manual change in rates times the indicated composite pure premium multiplier.

d) A second indicated rate is calculated by applying the average manual change in rates by industry group to the current Delaware rate for the class.

e) A final indicated rate, subject to capping and balancing criteria previously described, is calculated by applying one-third weight to (c) above plus two-thirds weight to (d) above.

Loss Costs

The calculation of non-assigned risk classification loss costs will be made in accordance with the following procedure:

(19) Multiply the proposed assigned risk Manual Rates by classification by the permissible loss, loss adjustment expense and loss based assessment ratio.

EXHIBIT IX

COLLECTIBLE PREMIUM RATIOS *

Manual Years 2008 to 2010 Unit Data

Manual Year	Premium at Manual Rates	Collected Premium (Excluding Constants)	Collectible Premium Ratio (2)/(3)
(1)	(2)	(3)	(4)
		ALL INDUSTRIES	
2008	243,097,942	280,276,902	0.8673
2009	181,556,059	213,108,442	0.8519
2010	166,708,775	186,914,327	0.8919
TOTAL	591,362,776	680,299,671	0.8693
SELECTED			**0.8706**
		MANUFACTURING AND UTILITIES	
2008	34,507,866	39,629,869	0.8708
2009	26,710,076	30,394,115	0.8788
2010	21,270,234	21,925,978	0.9701
TOTAL	82,488,176	91,949,962	0.8971
SELECTED			**0.9171**
		CONTRACTING AND QUARRYING	
2008	49,082,708	51,322,117	0.9564
2009	34,678,748	36,949,879	0.9385
2010	33,570,584	34,298,854	0.9788
TOTAL	117,332,040	122,570,850	0.9573
SELECTED			**0.9579**
		OTHER INDUSTRIES	
2008	159,507,368	189,324,916	0.8425
2009	120,167,235	145,764,448	0.8244
2010	111,867,957	130,689,495	0.8560
TOTAL	391,542,560	465,778,859	0.8406
SELECTED			**0.8393**

* Excludes classifications and coverages not subject to experience rating.

EXHIBIT X

EXPECTED LOSS RATE FACTORS

CALCULATION OF EXPECTED LOSS RATE FACTORS

Policy Year Beginning 12/1	Average Law Multiplier	Adjustment Factor	Loss Ratio Development Factor	Expense Allowance ** 1 / (PLR/CPR)	Trend Factor	Product (2) * (3) * (4) *(5) * (6)	Expected Loss Rate Factor 1.0 / (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			Manufacturing and Utilities				
2009	0.9245	1.0000	1.7667	1.5666	1.4887	3.8092	0.2625
2010	0.9352	1.0000	2.0062	1.5666	1.3457	3.9554	0.2528
2011	0.9416	1.0000	3.2447	1.5666	1.2177	5.8283	0.1716
			Contracting and Quarrying				
2009	0.9245	1.0000	1.8546	1.6363	1.4887	4.1766	0.2394
2010	0.9352	1.0000	2.2313	1.6363	1.3457	4.5949	0.2176
2011	0.9416	1.0000	3.1901	1.6363	1.2177	5.9851	0.1671
			Other Industries				
2009	0.9245	1.0000	1.7581	1.4337	1.4887	3.4691	0.2883
2010	0.9352	1.0000	2.0774	1.4337	1.3457	3.7483	0.2668
2011	0.9416	1.0000	2.9887	1.4337	1.2177	4.9130	0.2035

** Permissible Loss Ratio = 0.5854

Collectible Premium Ratios

Manufacturing = 0.9171

Contracting = 0.9579

All Other = 0.8393

EXHIBIT XI

CALCULATION OF TAX MULTIPLIER FOR USE IN RETROSPECTIVE RATING PLANS
(O/T U.S.L. & H.W. Act Coverages)

Expense Provisions for O/T U.S.L. & H.W. Classes

Losses	58.54
Loss Adjustment Expense	11.55
Loss & Loss Adjustment	70.09
Premium Discount	8.86
Acquisition	8.25
General Expenses	3.11
Profit and Contingencies	(0.47)
Taxes	2.36
Uncollectible Premium	1.00
Workers' Compensation Fund	4.50
Administrative Assessment	2.30
	29.91

If

T = Tax multiplier
E = Expense provision in rates (General, Acquisition, and Profit), less premium discount
L = Loss provision in rates
C = Loss conversion factor
B = Assessments made on premiums
A = Assessments made on losses (adjusted so as not to collect profit and general expense dollars on the extra premium generated by the assessments)

Using average discount (Schedule Y) this yields:

$$E = 0.0203 = \underset{\text{ACQ}}{0.0825} + \underset{\text{GEN}}{0.0311} + \underset{\text{PROFIT}}{(0.0047)} - \underset{\text{PREM DISC}}{0.0886}$$

$$A = 0.0388 = 0.0392 \times \frac{1 - 0.0203 - 0.0786}{1 - 0.0115 - 0.0786}$$

Then

$$T = \frac{E + L(1 + C + A)}{E + L(1 + C)} \times \frac{1}{1 - B - S}$$

S = Delaware Insurance Plan Subsidy = 0.0151

$$T = \frac{0.0203+0.5854(1+0.1972+0.0388)}{0.0203 + 0.5854(1 + 0.1972)} \times \frac{1}{1 - 0.0786 - 0.0151} = 1.1381$$

EXHIBIT XII

DELAWARE RETROSPECTIVE DEVELOPMENT FACTORS *

Retrospective development factors for first, second and third adjustments are calculated below. They are intended for use in retrospective plans with no loss limitation and applicable to the expected loss portion of premium.

First Adjustment	RDF =	0.6725
Second Adjustment	RDF =	0.5265
Third Adjustment	RDF =	0.4391

For those companies using retrospective development factors with loss limitations, the following formula may be used.

RDF(LIM) = (1.0 - ELF) x RDF

RDF(LIM) = Retrospective Development Factors at limited basis
ELF = Excess Loss (Pure Premium) Factors exclusive of allocated loss adjustment expenses for given Hazard Group and Loss Limitation
RDF = Retrospective Development Factors without Loss Limitation

For Example:

$25,000 limit Hazard Group C ELF =		0.689
First Adjustment RDF =	(1 - 0.689) * 0.6725 =	0.2091

* The use of retrospective development factors is optional.

Exhibit 1
Limited Losses
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Table I

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience. Individual losses have been limited by amounts varying by policy year and the limits apply on a combined indemnity and medical loss basis for both paid and incurred losses. The loss limitations by policy year are derived and shown in Exhibit 1a. The excess portions of those limited losses are shown in Exhibit 1b and have been excluded from Exhibit 1. All medical payments and reserves are being adjusted to a pre-Senate Bill 1 benefit level consistent with losses adjusted in Exhibit 1 on an unlimited basis. Medical data has also been adjusted to offset the anticipated improvement in medical trend due to Senate Bill 1.

Four sets of development factors are shown, measuring the development from December 31, 2008 to December 31, 2009; December 31, 2009 to December 31, 2010; December 31, 2010 to December 31, 2011; and December 31, 2011 to December 31, 2012. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

Experience for large deductible policies has been excluded from Table I.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	500,065,779	500,037,101	0.9999	Prior to 1986	499,452,019	499,339,469	0.9998
1986	75,203,726	75,203,100	1.0000	1986	75,116,185	75,091,481	0.9997
1987	87,319,536	87,316,747	1.0000	1987	87,195,345	87,174,940	0.9998
1988	104,445,612	104,441,316	1.0000	1988	104,227,219	104,227,215	1.0000
1989	112,503,963	112,488,281	0.9999	1989	112,207,720	112,163,952	0.9996
1990	101,353,192	101,356,584	1.0000	1990	101,041,810	100,948,192	0.9991
1991	97,486,078	97,512,082	1.0003	1991	97,185,120	97,145,795	0.9996
1992	89,823,014	89,835,351	1.0001	1992	89,471,572	89,407,873	0.9993
1993	91,427,919	91,424,938	1.0000	1993	91,022,360	91,021,753	1.0000
1994	83,927,927	83,930,444	1.0000	1994	83,521,059	83,415,656	0.9987
1995	80,728,566	80,731,850	1.0000	1995	80,322,593	80,189,548	0.9983
1996	85,000,067	85,000,127	1.0000	1996	84,592,600	84,422,807	0.9980
1997	88,966,424	88,966,546	1.0000	1997	88,447,524	88,465,516	1.0002
1998	94,888,955	94,890,004	1.0000	1998	93,693,620	93,270,196	0.9955
1999	89,376,299	89,239,023	0.9985	1999	88,664,904	88,679,052	1.0002
2000	96,528,340	96,361,792	0.9983	2000	96,061,265	96,060,299	1.0000
2001	97,494,595	98,138,892	1.0066	2001	97,919,517	97,826,652	0.9991
2002	120,877,414	120,652,963	0.9981	2002	120,441,237	120,438,832	1.0000
2003	135,252,597	135,173,750	0.9994	2003	134,718,451	134,715,218	1.0000
2004	153,063,155	153,051,676	0.9999	2004	153,027,170	152,952,052	0.9995
2005	187,955,703	187,875,453	0.9996	2005	187,873,344	187,880,398	1.0000
2006	206,300,811	206,264,179	0.9998	2006	206,264,179	207,271,302	1.0049
2007	202,318,518	200,323,378	0.9901	2007	200,323,378	200,197,784	0.9994
2008	96,540,988	154,291,773	1.5982	2008	154,291,773	150,962,845	0.9784
2009		70,111,353		2009	70,111,353	117,419,483	1.6748
				2010		56,556,219	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	499,339,469	499,354,377	1.0000	Prior to 1986	499,313,203	499,313,202	1.0000
1986	75,091,481	75,085,112	0.9999	1986	75,029,003	75,029,003	1.0000
1987	87,174,940	87,187,766	1.0001	1987	87,187,766	87,187,766	1.0000
1988	104,227,215	104,227,984	1.0000	1988	104,227,984	104,227,984	1.0000
1989	112,163,952	112,174,384	1.0001	1989	112,174,384	112,174,384	1.0000
1990	100,948,192	100,967,110	1.0002	1990	100,967,110	100,967,111	1.0000
1991	97,145,795	97,174,087	1.0003	1991	92,372,936	92,399,249	1.0003
1992	89,407,873	89,418,304	1.0001	1992	89,418,304	89,417,436	1.0000
1993	91,021,753	91,022,923	1.0000	1993	91,022,923	91,022,253	1.0000
1994	83,415,656	83,413,393	1.0000	1994	83,413,393	83,411,522	1.0000
1995	80,189,548	80,189,642	1.0000	1995	80,189,642	80,184,356	0.9999
1996	84,422,807	84,422,155	1.0000	1996	84,340,527	84,335,385	0.9999
1997	88,465,516	88,465,562	1.0000	1997	88,357,822	88,356,868	1.0000
1998	93,270,196	93,274,328	1.0000	1998	93,244,096	93,243,785	1.0000
1999	88,679,052	88,681,225	1.0000	1999	88,669,262	88,665,563	1.0000
2000	96,060,299	96,093,703	1.0003	2000	96,051,638	96,045,819	0.9999
2001	97,826,652	97,726,637	0.9990	2001	97,686,225	97,880,616	1.0020
2002	120,438,832	120,588,748	1.0012	2002	120,560,753	120,839,547	1.0023
2003	134,715,218	134,733,352	1.0001	2003	134,719,479	134,591,646	0.9991
2004	152,952,052	153,034,017	1.0005	2004	153,013,837	153,054,136	1.0003
2005	187,880,398	187,870,258	0.9999	2005	187,848,788	187,897,547	1.0003
2006	207,271,302	207,371,725	1.0005	2006	201,253,745	201,136,291	0.9994
2007	200,197,784	200,190,092	1.0000	2007	200,175,028	200,029,903	0.9993
2008	150,962,845	151,415,851	1.0030	2008	151,401,063	151,139,871	0.9983
2009	117,436,750	118,268,418	1.0071	2009	117,913,582	118,168,783	1.0022
2010	56,556,219	106,126,987	1.8765	2010	105,843,545	105,596,923	0.9977
2011		56,154,036		2011	56,147,830	106,217,397	1.8917
				2012		57,826,114	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	314,703,597	314,697,365	1.0000	Prior to 1986	314,332,418	313,272,611	0.9966
1986	43,475,075	43,514,852	1.0009	1986	43,492,327	44,655,098	1.0267
1987	53,636,284	54,379,113	1.0138	1987	54,373,784	54,484,901	1.0020
1988	53,880,619	54,125,238	1.0045	1988	53,925,833	54,038,354	1.0021
1989	59,712,397	60,325,107	1.0103	1989	60,297,176	60,520,931	1.0037
1990	62,907,801	64,836,621	1.0307	1990	64,553,400	64,541,453	0.9998
1991	61,463,940	61,814,785	1.0057	1991	61,773,075	62,311,404	1.0087
1992	56,499,511	56,753,690	1.0045	1992	56,677,696	56,596,380	0.9986
1993	64,564,412	65,660,231	1.0170	1993	65,687,673	66,115,715	1.0065
1994	51,410,310	51,828,431	1.0081	1994	51,607,242	51,817,120	1.0041
1995	55,662,680	56,009,839	1.0062	1995	56,059,279	55,794,979	0.9953
1996	67,129,676	68,780,530	1.0246	1996	68,857,425	69,715,810	1.0125
1997	65,555,109	66,228,346	1.0103	1997	66,088,717	66,404,908	1.0048
1998	61,587,634	61,400,947	0.9970	1998	61,231,321	61,881,621	1.0106
1999	74,383,600	73,883,056	0.9933	1999	73,621,026	74,251,236	1.0086
2000	96,176,029	98,981,163	1.0292	2000	98,630,480	99,076,835	1.0045
2001	78,252,316	79,839,611	1.0203	2001	79,913,043	82,177,618	1.0283
2002	83,559,295	85,528,488	1.0236	2002	85,566,724	87,842,972	1.0266
2003	86,624,183	88,092,553	1.0170	2003	87,617,677	91,157,850	1.0404
2004	86,804,444	92,027,662	1.0602	2004	92,179,627	94,836,895	1.0288
2005	83,172,813	90,610,216	1.0894	2005	90,805,256	96,657,099	1.0644
2006	71,186,881	81,175,232	1.1403	2006	81,102,708	88,764,539	1.0945
2007	60,653,092	81,245,207	1.3395	2007	81,267,048	92,955,682	1.1438
2008	23,214,718	55,603,286	2.3952	2008	55,614,271	74,739,185	1.3439
2009		20,472,115		2009	20,476,823	60,645,336	2.9617
				2010		23,767,710	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	313,277,840	314,225,422	1.0030	Prior to 1986	314,226,315	314,436,777	1.0007
1986	44,655,337	44,986,468	1.0074	1986	44,983,839	44,730,350	0.9944
1987	54,485,864	54,705,073	1.0040	1987	54,704,204	54,962,568	1.0047
1988	54,037,193	53,853,265	0.9966	1988	53,851,991	54,083,514	1.0043
1989	60,520,253	61,279,399	1.0125	1989	61,279,117	61,008,666	0.9956
1990	64,540,121	64,706,512	1.0026	1990	64,706,442	64,929,248	1.0034
1991	62,310,437	62,313,631	1.0001	1991	57,662,459	57,495,006	0.9971
1992	56,597,059	56,690,185	1.0016	1992	56,688,693	56,876,068	1.0033
1993	66,114,459	66,122,258	1.0001	1993	66,122,780	66,677,600	1.0084
1994	51,817,233	53,013,504	1.0231	1994	53,012,637	52,683,497	0.9938
1995	55,794,242	56,650,601	1.0153	1995	56,649,224	57,226,992	1.0102
1996	69,714,286	71,631,865	1.0275	1996	71,567,793	72,367,642	1.0112
1997	66,405,966	66,988,826	1.0088	1997	66,953,964	67,531,338	1.0086
1998	61,881,279	62,520,637	1.0103	1998	62,519,089	62,528,327	1.0001
1999	74,250,444	74,499,495	1.0034	1999	74,479,786	75,025,734	1.0073
2000	99,074,622	100,343,002	1.0128	2000	100,342,996	101,694,077	1.0135
2001	82,177,016	82,663,231	1.0059	2001	82,648,845	83,303,851	1.0079
2002	87,841,134	88,803,419	1.0110	2002	88,791,195	90,567,955	1.0200
2003	91,156,995	92,993,154	1.0201	2003	92,992,101	96,121,356	1.0337
2004	94,835,467	95,901,842	1.0112	2004	95,900,765	97,140,128	1.0129
2005	96,658,286	99,302,667	1.0274	2005	99,302,081	102,726,542	1.0345
2006	88,763,846	96,530,616	1.0875	2006	94,941,315	98,006,169	1.0323
2007	92,954,018	99,825,600	1.0739	2007	99,823,930	101,423,283	1.0160
2008	74,740,229	86,303,295	1.1547	2008	86,301,835	91,829,108	1.0640
2009	60,647,934	81,268,709	1.3400	2009	80,633,559	94,380,277	1.1705
2010	23,767,521	73,437,426	3.0898	2010	73,195,904	90,169,110	1.2319
2011		30,390,880		2011	30,387,258	78,790,058	2.5929
				2012		20,070,014	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - B - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	197,717,017	197,107,647	0.9969	Prior to 1986	196,703,630	196,333,339	0.9981
1986	25,383,757	25,467,602	1.0033	1986	25,459,165	26,010,936	1.0217
1987	30,462,794	30,591,501	1.0042	1987	30,588,202	30,602,885	1.0005
1988	29,343,794	29,450,189	1.0036	1988	29,362,003	29,432,876	1.0024
1989	31,581,549	31,985,727	1.0128	1989	31,966,926	31,747,870	0.9931
1990	32,506,908	33,937,321	1.0440	1990	33,785,123	33,706,524	0.9977
1991	30,788,479	30,875,057	1.0028	1991	30,804,903	31,279,961	1.0154
1992	26,807,674	26,942,993	1.0050	1992	26,938,661	26,867,057	0.9973
1993	31,874,046	32,015,043	1.0044	1993	31,932,257	32,057,617	1.0039
1994	23,738,155	24,133,207	1.0166	1994	24,024,187	23,952,144	0.9970
1995	25,043,402	25,186,511	1.0057	1995	25,183,129	24,915,440	0.9894
1996	29,985,562	30,257,429	1.0091	1996	30,214,485	30,627,386	1.0137
1997	31,301,001	31,137,508	0.9948	1997	31,055,543	31,058,470	1.0001
1998	27,314,835	27,374,292	1.0022	1998	27,235,235	27,413,550	1.0065
1999	32,063,239	32,455,674	1.0122	1999	32,366,568	32,149,324	0.9933
2000	42,544,028	44,190,433	1.0387	2000	43,952,436	43,531,751	0.9904
2001	34,383,862	35,136,791	1.0219	2001	35,184,768	35,785,370	1.0171
2002	36,267,252	36,744,235	1.0132	2002	36,761,968	37,065,442	1.0083
2003	37,325,123	37,721,329	1.0106	2003	37,347,351	38,510,725	1.0312
2004	35,878,269	37,173,477	1.0361	2004	37,183,178	37,698,717	1.0139
2005	35,085,227	38,138,524	1.0870	2005	38,140,697	39,695,741	1.0408
2006	30,184,297	35,563,150	1.1782	2006	35,407,743	37,963,976	1.0722
2007	23,607,149	33,137,537	1.4037	2007	33,140,203	39,263,431	1.1848
2008	7,492,139	19,360,372	2.5841	2008	19,367,472	28,383,019	1.4655
2009		7,274,219		2009	7,275,396	22,909,601	3.1489
				2010		6,761,877	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	196,333,339	196,375,746	1.0002	Prior to 1986	196,374,616	196,437,938	1.0003
1986	26,010,936	25,968,362	0.9984	1986	25,968,362	25,820,610	0.9943
1987	30,602,885	30,636,082	1.0011	1987	30,636,082	30,683,843	1.0016
1988	29,432,876	29,367,152	0.9978	1988	29,367,152	29,476,425	1.0037
1989	31,747,870	31,816,598	1.0022	1989	31,816,598	31,756,973	0.9981
1990	33,706,524	33,738,188	1.0009	1990	33,738,188	33,711,381	0.9992
1991	31,279,961	31,324,482	1.0014	1991	28,452,797	28,352,340	0.9965
1992	26,867,057	26,914,287	1.0018	1992	26,914,287	26,836,890	0.9971
1993	32,057,617	32,118,147	1.0019	1993	32,118,147	32,792,750	1.0210
1994	23,952,144	24,556,132	1.0252	1994	24,556,132	24,007,747	0.9777
1995	24,915,440	24,995,109	1.0032	1995	24,995,109	24,986,095	0.9996
1996	30,627,386	30,752,893	1.0041	1996	30,709,705	30,792,787	1.0027
1997	31,058,470	31,049,778	0.9997	1997	31,042,625	31,164,447	1.0039
1998	27,413,550	27,622,616	1.0076	1998	27,622,616	27,759,934	1.0050
1999	32,149,324	31,900,494	0.9923	1999	31,894,081	32,586,007	1.0217
2000	43,531,751	43,305,158	0.9948	2000	43,305,158	43,117,328	0.9957
2001	35,785,370	36,355,675	1.0159	2001	36,353,604	36,360,704	1.0002
2002	37,065,442	37,113,538	1.0013	2002	37,112,807	37,352,337	1.0065
2003	38,510,725	39,123,232	1.0159	2003	39,123,232	39,597,450	1.0121
2004	37,698,717	37,869,275	1.0045	2004	37,869,275	38,632,924	1.0202
2005	39,695,741	40,043,225	1.0088	2005	40,043,225	41,228,537	1.0296
2006	37,963,976	40,630,027	1.0702	2006	40,214,666	40,811,076	1.0148
2007	39,263,431	39,147,031	0.9970	2007	39,147,031	39,860,900	1.0182
2008	28,383,019	33,832,734	1.1920	2008	33,832,734	35,051,835	1.0360
2009	22,909,601	30,690,049	1.3396	2009	30,363,533	36,940,985	1.2166
2010	6,761,877	21,797,240	3.2235	2010	21,718,337	28,469,469	1.3108
2011		8,176,187		2011	8,175,395	24,337,351	2.9769
				2012		7,122,183	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - C - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	116,986,580	117,589,718	1.0052	Prior to 1986	117,628,788	116,939,272	0.9941
1986	18,091,318	18,047,250	0.9976	1986	18,033,162	18,644,162	1.0339
1987	23,173,490	23,787,612	1.0265	1987	23,785,582	23,882,016	1.0041
1988	24,536,825	24,675,049	1.0056	1988	24,563,830	24,605,478	1.0017
1989	28,130,848	28,339,380	1.0074	1989	28,330,250	28,773,061	1.0156
1990	30,400,893	30,899,300	1.0164	1990	30,768,277	30,834,929	1.0022
1991	30,675,461	30,939,728	1.0086	1991	30,968,172	31,031,443	1.0020
1992	29,691,837	29,810,697	1.0040	1992	29,739,035	29,729,323	0.9997
1993	32,690,366	33,645,188	1.0292	1993	33,755,416	34,058,098	1.0090
1994	27,672,155	27,695,224	1.0008	1994	27,583,055	27,864,976	1.0102
1995	30,619,278	30,823,328	1.0067	1995	30,876,150	30,879,539	1.0001
1996	37,144,114	38,523,101	1.0371	1996	38,642,940	39,088,424	1.0115
1997	34,254,108	35,090,838	1.0244	1997	35,033,174	35,346,438	1.0089
1998	34,272,799	34,026,655	0.9928	1998	33,996,086	34,468,071	1.0139
1999	42,320,361	41,427,382	0.9789	1999	41,254,458	42,101,912	1.0205
2000	53,632,001	54,790,730	1.0216	2000	54,678,044	55,545,084	1.0159
2001	43,868,454	44,702,820	1.0190	2001	44,728,275	46,392,248	1.0372
2002	47,292,043	48,784,253	1.0316	2002	48,804,756	50,777,530	1.0404
2003	49,299,060	50,371,224	1.0217	2003	50,270,326	52,647,125	1.0473
2004	50,926,175	54,854,185	1.0771	2004	54,996,449	57,138,178	1.0389
2005	48,087,586	52,471,692	1.0912	2005	52,664,559	56,961,358	1.0816
2006	41,002,584	45,612,082	1.1124	2006	45,694,965	50,800,563	1.1117
2007	37,045,943	48,107,670	1.2986	2007	48,126,845	53,692,251	1.1156
2008	15,722,579	36,242,914	2.3052	2008	36,246,799	46,356,166	1.2789
2009		13,197,896		2009	13,201,427	37,735,735	2.8585
				2010		17,005,833	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	116,944,501	117,849,676	1.0077	Prior to 1986	117,851,699	117,998,839	1.0012
1986	18,644,401	19,018,106	1.0200	1986	19,015,477	18,909,740	0.9944
1987	23,882,979	24,068,991	1.0078	1987	24,068,122	24,278,725	1.0088
1988	24,604,317	24,486,113	0.9952	1988	24,484,839	24,607,089	1.0050
1989	28,772,383	29,462,801	1.0240	1989	29,462,519	29,251,693	0.9928
1990	30,833,597	30,968,324	1.0044	1990	30,968,254	31,217,867	1.0081
1991	31,030,476	30,989,149	0.9987	1991	29,209,662	29,142,666	0.9977
1992	29,730,002	29,775,898	1.0015	1992	29,774,406	30,039,178	1.0089
1993	34,056,842	34,004,111	0.9985	1993	34,004,633	33,884,850	0.9965
1994	27,865,089	28,457,372	1.0213	1994	28,456,505	28,675,750	1.0077
1995	30,878,802	31,655,492	1.0252	1995	31,654,115	32,240,897	1.0185
1996	39,086,900	40,878,972	1.0458	1996	40,858,088	41,574,855	1.0175
1997	35,347,496	35,939,048	1.0167	1997	35,911,339	36,366,891	1.0127
1998	34,467,729	34,898,021	1.0125	1998	34,896,473	34,768,393	0.9963
1999	42,101,120	42,599,001	1.0118	1999	42,585,705	42,439,727	0.9966
2000	55,542,871	57,037,844	1.0269	2000	57,037,838	58,576,749	1.0270
2001	46,391,646	46,307,556	0.9982	2001	46,295,241	46,943,147	1.0140
2002	50,775,692	51,689,881	1.0180	2002	51,678,388	53,215,618	1.0297
2003	52,646,270	53,869,922	1.0232	2003	53,868,869	56,523,906	1.0493
2004	57,136,750	58,032,567	1.0157	2004	58,031,490	58,507,204	1.0082
2005	56,962,545	59,259,442	1.0403	2005	59,258,856	61,498,005	1.0378
2006	50,799,870	55,900,589	1.1004	2006	54,726,649	57,195,093	1.0451
2007	53,690,587	60,678,569	1.1302	2007	60,676,899	61,562,383	1.0146
2008	46,357,210	52,470,561	1.1319	2008	52,469,101	56,777,273	1.0821
2009	37,738,333	50,578,660	1.3402	2009	50,270,026	57,439,292	1.1426
2010	17,005,644	51,640,186	3.0366	2010	51,477,567	61,699,641	1.1986
2011		22,214,693		2011	22,211,863	54,452,707	2.4515
				2012		12,947,831	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - D - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	193,088,950	193,762,359	1.0035	Prior to 1986	193,330,974	193,403,677	1.0004
1986	24,665,450	24,884,546	1.0089	1986	24,876,109	25,280,160	1.0162
1987	29,884,177	30,056,654	1.0058	1987	30,054,654	30,145,610	1.0030
1988	28,692,643	28,752,627	1.0021	1988	28,705,343	28,847,236	1.0049
1989	30,880,679	30,916,154	1.0011	1989	30,897,343	31,010,729	1.0037
1990	31,348,864	32,949,094	1.0510	1990	32,796,215	32,815,138	1.0006
1991	29,578,404	29,946,672	1.0125	1991	29,875,596	30,032,474	1.0053
1992	26,410,981	26,647,402	1.0090	1992	26,631,389	26,701,524	1.0026
1993	30,427,086	30,807,826	1.0125	1993	30,778,452	30,938,820	1.0052
1994	22,642,815	22,767,955	1.0055	1994	22,658,935	22,695,359	1.0016
1995	23,891,496	23,993,951	1.0043	1995	23,990,569	24,154,511	1.0068
1996	28,257,650	28,560,659	1.0107	1996	28,553,277	29,188,242	1.0222
1997	28,034,403	28,632,547	1.0213	1997	28,553,529	28,797,663	1.0086
1998	25,350,663	25,716,578	1.0144	1998	25,539,021	26,022,182	1.0189
1999	30,122,064	30,736,369	1.0204	1999	30,643,806	30,718,086	1.0024
2000	38,088,180	38,929,473	1.0221	2000	38,679,241	39,696,467	1.0263
2001	30,466,687	31,299,086	1.0273	2001	31,288,477	32,927,492	1.0524
2002	31,202,262	32,978,333	1.0569	2002	32,971,070	33,814,020	1.0256
2003	31,334,752	32,948,102	1.0515	2003	32,721,056	34,389,648	1.0510
2004	28,777,078	31,791,627	1.1048	2004	31,791,627	33,990,474	1.0692
2005	24,268,339	29,061,021	1.1975	2005	29,061,021	31,823,275	1.0951
2006	16,499,556	24,461,720	1.4826	2006	24,461,720	29,309,401	1.1982
2007	8,632,749	17,797,955	2.0617	2007	17,797,955	25,437,623	1.4292
2008	1,886,186	7,648,730	4.0551	2008	7,648,730	16,432,737	2.1484
2009		1,718,914		2009	1,718,914	7,799,040	4.5372
				2010		1,794,075	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	193,403,677	193,557,015	1.0008	Prior to 1986	193,555,885	194,073,670	1.0027
1986	25,280,160	25,290,185	1.0004	1986	25,290,185	25,174,239	0.9954
1987	30,145,610	30,247,136	1.0034	1987	30,247,136	30,253,971	1.0002
1988	28,847,236	28,923,956	1.0027	1988	28,923,956	29,052,725	1.0045
1989	31,010,729	31,317,866	1.0099	1989	31,317,866	31,308,200	0.9997
1990	32,815,138	32,893,442	1.0024	1990	32,893,442	32,971,958	1.0024
1991	30,032,474	30,067,862	1.0012	1991	27,811,107	27,956,181	1.0052
1992	26,701,524	26,603,830	0.9963	1992	26,603,830	26,771,365	1.0063
1993	30,938,820	31,144,145	1.0066	1993	31,144,145	31,547,559	1.0130
1994	22,695,359	22,838,396	1.0063	1994	22,838,396	22,929,463	1.0040
1995	24,154,511	24,300,982	1.0061	1995	24,300,982	24,348,640	1.0020
1996	29,188,242	29,661,499	1.0162	1996	29,618,311	29,775,017	1.0053
1997	28,797,663	29,066,616	1.0093	1997	29,059,463	29,447,859	1.0134
1998	26,022,182	26,431,692	1.0157	1998	26,431,692	26,699,876	1.0101
1999	30,718,086	30,815,963	1.0032	1999	30,809,550	31,144,647	1.0109
2000	39,696,467	40,191,005	1.0125	2000	40,191,005	40,618,124	1.0106
2001	32,927,492	33,863,351	1.0284	2001	33,861,280	34,247,979	1.0114
2002	33,814,020	34,885,954	1.0317	2002	34,885,223	35,323,677	1.0126
2003	34,389,648	35,683,466	1.0376	2003	35,683,466	36,407,050	1.0203
2004	33,990,474	35,434,551	1.0425	2004	35,434,551	36,329,321	1.0253
2005	31,823,275	34,803,691	1.0937	2005	34,803,691	36,390,212	1.0456
2006	29,309,401	32,887,494	1.1221	2006	32,472,136	34,955,071	1.0765
2007	25,437,623	29,890,176	1.1750	2007	29,890,176	33,585,265	1.1236
2008	16,432,737	23,825,110	1.4499	2008	23,825,110	28,760,684	1.2072
2009	7,799,040	16,404,767	2.1034	2009	16,229,371	24,574,920	1.5142
2010	1,794,075	8,209,193	4.5757	2010	8,140,818	15,541,039	1.9090
2011		2,594,845		2011	2,594,389	9,487,937	3.6571
				2012		1,497,657	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

TABLE I - E - Individual Losses Limited *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	110,492,576	111,310,787	1.0074	Prior to 1986	111,211,932	111,742,427	1.0048
1986	17,359,857	17,400,695	1.0024	1986	17,385,882	17,699,788	1.0181
1987	21,720,675	21,881,701	1.0074	1987	21,873,242	22,185,982	1.0143
1988	23,820,950	23,943,609	1.0051	1988	23,832,390	24,073,111	1.0101
1989	26,936,836	27,560,466	1.0232	1989	27,547,657	27,954,472	1.0148
1990	27,687,950	28,034,476	1.0125	1990	27,902,837	28,130,337	1.0082
1991	28,582,891	29,008,875	1.0149	1991	28,964,136	29,131,011	1.0058
1992	28,726,777	28,949,976	1.0078	1992	28,878,313	29,070,130	1.0066
1993	29,700,306	30,055,973	1.0120	1993	30,012,684	30,553,836	1.0180
1994	25,397,776	25,337,597	0.9976	1994	25,206,401	25,498,721	1.0116
1995	27,967,663	28,491,303	1.0187	1995	28,466,719	28,537,331	1.0025
1996	32,046,379	33,334,725	1.0402	1996	33,273,908	33,925,372	1.0196
1997	30,286,689	30,998,171	1.0235	1997	30,897,728	31,312,112	1.0134
1998	30,940,515	31,292,307	1.0114	1998	30,987,267	31,395,771	1.0132
1999	35,492,678	36,377,816	1.0249	1999	36,172,221	36,990,883	1.0226
2000	42,206,074	44,623,735	1.0573	2000	44,469,519	46,184,161	1.0386
2001	34,713,275	36,274,460	1.0450	2001	36,247,279	37,312,767	1.0294
2002	39,120,151	40,412,895	1.0330	2002	40,383,922	42,515,291	1.0528
2003	39,595,700	41,266,754	1.0422	2003	41,035,952	42,634,109	1.0389
2004	42,418,907	44,661,894	1.0529	2004	44,634,064	46,927,056	1.0514
2005	39,094,746	42,578,401	1.0891	2005	42,577,868	45,372,881	1.0656
2006	33,384,218	38,700,180	1.1592	2006	38,700,373	41,576,626	1.0743
2007	26,176,374	38,046,183	1.4535	2007	38,045,170	44,403,106	1.1671
2008	8,365,317	25,970,401	3.1045	2008	25,969,347	37,110,180	1.4290
2009		6,421,450		2009	6,421,565	28,077,633	4.3724
				2010		7,190,750	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	111,747,656	112,405,527	1.0059	Prior to 1986	112,407,550	113,185,150	1.0069
1986	17,700,027	17,752,505	1.0030	1986	17,749,876	17,685,571	0.9964
1987	22,186,945	22,530,578	1.0155	1987	22,529,709	22,896,258	1.0163
1988	24,071,950	24,123,028	1.0021	1988	24,121,754	24,214,585	1.0038
1989	27,953,794	28,448,058	1.0177	1989	28,447,776	28,333,742	0.9960
1990	28,129,005	28,561,040	1.0154	1990	28,560,970	28,839,568	1.0098
1991	29,130,044	29,394,240	1.0091	1991	27,779,559	27,978,143	1.0071
1992	29,070,809	29,303,311	1.0080	1992	29,301,819	29,577,754	1.0094
1993	30,552,580	30,806,943	1.0083	1993	30,807,465	31,244,756	1.0142
1994	25,498,834	25,877,431	1.0148	1994	25,876,564	26,113,606	1.0092
1995	28,536,594	28,949,927	1.0145	1995	28,948,550	29,204,698	1.0088
1996	33,923,848	34,873,010	1.0280	1996	34,852,126	35,844,834	1.0285
1997	31,313,170	31,866,041	1.0177	1997	31,838,332	32,275,859	1.0137
1998	31,395,429	31,892,033	1.0158	1998	31,890,485	32,191,698	1.0094
1999	36,990,091	37,587,435	1.0161	1999	37,574,139	38,183,413	1.0162
2000	46,181,948	47,761,072	1.0342	2000	47,761,066	49,536,454	1.0372
2001	37,312,165	38,329,196	1.0273	2001	38,316,881	39,205,594	1.0232
2002	42,513,453	43,863,693	1.0318	2002	43,852,200	44,884,806	1.0235
2003	42,633,254	44,197,025	1.0367	2003	44,195,972	45,958,931	1.0399
2004	46,925,628	48,759,304	1.0391	2004	48,758,227	49,791,385	1.0212
2005	45,374,068	47,248,442	1.0413	2005	47,247,856	49,648,095	1.0508
2006	41,575,933	44,592,737	1.0726	2006	43,902,234	46,932,028	1.0690
2007	44,401,442	47,928,266	1.0794	2007	47,926,596	50,586,917	1.0555
2008	37,111,224	42,905,878	1.1561	2008	42,904,418	46,683,853	1.0881
2009	28,080,231	40,413,190	1.4392	2009	40,168,492	47,359,579	1.1790
2010	7,190,561	34,595,274	4.8112	2010	34,464,958	48,255,805	1.4001
2011		9,891,779		2011	9,891,495	38,184,537	3.8603
				2012		6,096,489	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.
Losses are expressed on a pre-Senate Bill 1 basis.

Exhibit 1a
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Excess Loss Ratios and Loss Limitations

Page 1 shows a history of excess loss factor revisions since 1981. Also shown are loss limits consistent with an excess loss ratio of 0.0757 for those filings, the 0.0757 ratio corresponding to a loss limit of $1,500,000 effective with the December 1, 2004 filing when a limited loss approach was first introduced. An exponential curve fit to the loss limitations from 1981 to 2004 showed an average annual change of 6.27% in loss limits which is applicable to policy year December 1, 2004 and prior. An exponential curve fit to the loss limitations from 12/1/04 to 12/1/12 showed an average annual change of 6.44% in loss limits which is applicable to policy years subsequent to December 1, 2004.

Page 2 shows the calculation of loss limits by policy year tied to a limit of $2,630,000 for policies effective during the twelve months beginning December 1, 2013 and with the underlying annual changes in the loss limit as described above.

All calculations on pages 1 and 2 are made on a pre-Senate Bill 1 basis and indicate that a loss limit of $2,630,000 is appropriate for the policy period beginning December 1, 2013.

The Bureau developed overall empirical distributions using Delaware data with losses adjusted to both pre-Senate Bill 1 and post-Senate Bill 1, Senate Bill 238 and House Bill 175 basis. A comparison of these distributions indicated that a pre-Senate Bill 1 loss limit of $2,630,000 produced an excess loss factor comparable to a post-Senate Bill 1, Senate Bill 238 and House Bill 175 loss limit of $1,940,101.

Page 3 shows the calculation of the excess loss ratio consistent with a loss limitation (post-Senate Bill 1, Senate Bill 238 and House Bill 175) of $1,940,101 per claim in the current filing. Excess ratios, prior to adjustments for expense and risk load, are weighted with standard premiums by hazard group to get an average excess ratio of 0.1177.

Delaware December 1, 2013 Rate & Loss Cost Filing
Loss Limitations for Excess Loss Factor = .0757
All Losses at Pre-Senate Bill 1 Levels

Applicable to policy years beginning 12/1/04 and Earlier

Effective Date	Time (t)	Loss Limit at ELF = 0.0757
3/1/1981	1.0000	204,563
2/1/1988	7.9167	457,840
8/1/1994	14.4167	841,596
8/1/1997	17.4167	852,441
10/1/1998	18.5833	650,000
12/1/1999	19.7500	655,000
3/1/2001	21.0000	681,000
12/1/2001	21.7500	685,000
12/1/2002	22.7500	781,000
12/1/2003	23.7500	1,081,000
12/1/2004	24.7500	1,500,000

Annual Trend = .0627

Applicable to Policy Years after 12/1/04

Effective Date	Time (t)	Loss Limit at ELF = 0.0757	
12/1/2004	1.0000	1,500,000	
12/1/2005	2.0000	2,116,000	
12/1/2006	3.0000	2,824,000	
12/1/2007	4.0000	3,465,000	
12/1/2008	5.0000	3,553,800	
12/1/2009	6.0000	2,578,707	
12/1/2010	7.0000	2,081,258	
12/1/2011	8.0000	2,085,950	
12/1/2012	9.0000	2,525,405	
12/1/2013	10.0000	2,630,000	*

Annual Trend from 12/1/2004 to 12/1/2013
= (2,630,000 / 1,500,000) ^ (1 / 9) = 1.0644

Annual Trend = .0644

* Selection used in Delaware December 1, 2012 loss cost filing.

Delaware December 1, 2013 Rate & Loss Cost Filing
Calculation of Policy Year Loss Limitations
All Losses at Pre-Senate Bill 1 Levels

Policy Year * (1)	Midpoint (2)	Time (t) (3)	Trend period To/From 12/1/2005 (4)	Annual Trend + (5)	Trend Factor (6) = [1+(5)]^(4)	Loss Limit (7) = (6) * 1,500,000
1983	01/01/84	1.0000	-21.9167	0.0627	0.263733	395,600
1984	01/01/85	2.0000	-20.9167	0.0627	0.280269	420,404
1985	01/01/86	3.0000	-19.9167	0.0627	0.297842	446,763
1986	01/01/87	4.0000	-18.9167	0.0627	0.316517	474,776
1987	01/01/88	5.0000	-17.9167	0.0627	0.336363	504,544
1988	01/01/89	6.0000	-16.9167	0.0627	0.357453	536,179
1989	01/01/90	7.0000	-15.9167	0.0627	0.379865	569,797
1990	01/01/91	8.0000	-14.9167	0.0627	0.403682	605,524
1991	01/01/92	9.0000	-13.9167	0.0627	0.428993	643,490
1992	01/01/93	10.0000	-12.9167	0.0627	0.455891	683,837
1993	01/01/94	11.0000	-11.9167	0.0627	0.484476	726,713
1994	01/01/95	12.0000	-10.9167	0.0627	0.514852	772,278
1995	01/01/96	13.0000	-9.9167	0.0627	0.547133	820,700
1996	01/01/97	14.0000	-8.9167	0.0627	0.581439	872,158
1997	01/01/98	15.0000	-7.9167	0.0627	0.617895	926,842
1998	01/01/99	16.0000	-6.9167	0.0627	0.656637	984,955
1999	01/01/00	17.0000	-5.9167	0.0627	0.697808	1,046,712
2000	01/01/01	18.0000	-4.9167	0.0627	0.741561	1,112,341
2001	01/01/02	19.0000	-3.9167	0.0627	0.788056	1,182,085
2002	01/01/03	20.0000	-2.9167	0.0627	0.837468	1,256,201
2003	01/01/04	21.0000	-1.9167	0.0627	0.889977	1,334,965
2004	01/01/05	22.0000	-0.9167	0.0627	0.945778	1,418,667
12/1/04	12/01/05	22.9167	0.0000	-	1.000000	1,500,000
2005	01/01/06	23.0000	0.0833	0.0644	1.005212	1,507,819
2006	01/01/07	24.0000	1.0833	0.0644	1.069948	1,604,922
2007	01/01/08	25.0000	2.0833	0.0644	1.138853	1,708,279
2008	01/01/09	26.0000	3.0833	0.0644	1.212195	1,818,292
2009	01/01/10	27.0000	4.0833	0.0644	1.290260	1,935,390
2010	01/01/11	28.0000	5.0833	0.0644	1.373353	2,060,029
2011	01/01/12	29.0000	6.0833	0.0644	1.461797	2,192,695
2012	01/01/13	30.0000	7.0833	0.0644	1.555937	2,333,905
12/01/13	12/01/14	31.9167	9.0000	0.0644	1.753654	2,630,480
						2,630,000

* Beginning 1/1/XX unless otherwise noted.
\+ See page 1.

Delaware December 1, 2013 Rate & Loss Cost Filing
Average Excess Ratio for Losses Limited at $1,940,101 #
(Post-Senate Bill 1 Basis)

Hazard Group	Standard Earned Premium	Average Excess Ratio $1,940,101 #
A	36,788,434	0.0694
B	102,014,095	0.0900
C	262,049,999	0.0978
D	69,622,127	0.1183
E	144,086,546	0.1388
F	80,811,727	0.1746
G	21,149,945	0.2203
TOTAL	716,522,873	0.1177

$1,940,101 represents a loss limit on a post-Senate Bill 1, Senate Bill 238 and House Bill 175 basis consistent with a pre-Senate Bill 1 loss limit of $2,630,000.

Exhibit 1b
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Table I Reported Losses in Excess of Loss Limitations

The data represents a summary of reported losses in excess of the per claim loss limits derived in Exhibit 1a. These amounts were removed from the Table I – Unlimited Losses, resulting in the values shown in Exhibit 1, Table I – Limited Losses.

Medical payments and reserves are all expressed on a pre-Senate Bill 1 basis consistent with both the limited and unlimited versions of Exhibit 1.

TABLE I - A - Reductions for Large Losses *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Policy Year Valued	As of 12/31/09	As of 12/31/10
Prior to 1986	30,342,545	34,760,175	Prior to 1986	34,846,184	37,048,530
1986	2,544,868	2,574,264	1986	2,624,843	2,398,492
1987	5,918,226	5,967,810	1987	6,083,877	7,513,948
1988	3,536,172	3,914,450	1988	4,001,515	4,509,406
1989	7,419,779	8,345,044	1989	8,364,797	9,928,205
1990	2,985,509	3,035,031	1990	3,035,031	3,659,925
1991	1,430,157	1,857,669	1991	2,272,170	2,406,421
1992	13,243,250	14,867,500	1992	15,263,391	18,773,169
1993	4,957,548	5,006,004	1993	5,134,973	5,342,109
1994	4,248,243	6,151,877	1994	6,151,877	7,941,643
1995	6,098,049	6,290,705	1995	6,290,705	7,245,264
1996	1,027,186	2,153,399	1996	2,324,975	3,315,158
1997	5,013,821	5,190,183	1997	5,236,094	5,603,833
1998	605,275	474,726	1998	474,726	528,014
1999	1,997,088	3,601,105	1999	3,649,593	4,035,827
2000	3,728,619	3,965,765	2000	3,965,765	2,899,044
2001	541,612	265,565	2001	265,565	327,556
2002	8,590,630	9,019,371	2002	9,019,371	9,118,851
2003	886,207	808,734	2003	808,734	880,496
2004	8,506,498	7,989,423	2004	7,989,423	7,823,466
2005	3,460,807	3,889,010	2005	3,889,010	4,065,976
2006	0	0	2006	0	0
2007	1,915,378	1,861,514	2007	1,861,514	2,220,391
2008	1,386,097	1,968,774	2008	1,968,774	1,382,036
2009		0	2009	0	0
			2010		0

Policy Year Valued	As of 12/31/10	As of 12/31/11	Policy Year Valued	As of 12/31/11	As of 12/31/12
Prior to 1986	37,048,530	37,174,518	Prior to 1986	37,174,518	38,397,401
1986	2,398,492	2,642,573	1986	2,642,573	2,976,696
1987	7,513,948	8,174,107	1987	8,174,107	8,764,482
1988	4,509,406	3,764,183	1988	3,764,183	3,746,030
1989	9,928,205	12,249,868	1989	12,249,868	12,970,545
1990	3,659,925	3,815,225	1990	3,815,225	4,283,385
1991	2,406,421	2,070,634	1991	1,643,772	2,374,059
1992	18,773,169	19,360,362	1992	19,360,362	19,997,957
1993	5,342,109	5,399,934	1993	5,399,934	5,002,742
1994	7,941,643	8,350,859	1994	8,350,859	7,733,516
1995	7,245,264	7,485,838	1995	7,485,838	8,138,464
1996	3,315,158	4,218,156	1996	4,218,156	4,419,980
1997	5,603,833	6,116,321	1997	6,116,321	6,182,434
1998	528,014	472,619	1998	472,619	487,750
1999	4,035,827	3,877,740	1999	3,877,740	4,225,912
2000	2,899,044	2,972,145	2000	2,972,145	3,258,841
2001	327,556	420,749	2001	420,749	514,667
2002	9,118,851	10,184,199	2002	10,184,199	14,574,715
2003	880,496	1,174,407	2003	1,174,407	1,178,034
2004	7,823,466	7,977,267	2004	7,977,267	7,879,698
2005	4,065,976	8,125,738	2005	8,125,738	2,040,134
2006	0	0	2006	0	0
2007	2,220,391	2,131,133	2007	2,131,133	1,902,828
2008	1,382,036	1,400,721	2008	1,400,721	1,400,721
2009	0	1,710,568	2009	1,710,568	7,316,713
2010	0	4,324,464	2010	4,324,464	5,110,494
2011		151,420	2011	151,420	1,728,553
			2012		0

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - B - Reductions for Large Losses *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Policy Year Valued	As of 12/31/09	As of 12/31/10
Prior to 1986	6,207,545	6,311,470	Prior to 1986	6,311,470	6,562,210
1986	924,793	891,865	1986	891,865	907,507
1987	876,964	1,071,121	1987	1,071,121	1,272,651
1988	574,804	608,689	1988	669,895	711,717
1989	2,037,350	2,200,047	1989	2,200,907	2,585,993
1990	1,302,952	1,057,121	1990	1,057,121	1,104,689
1991	372,765	377,615	1991	377,615	512,714
1992	1,635,558	1,632,486	1992	1,632,486	1,812,767
1993	913,074	982,185	1993	1,049,273	1,057,126
1994	421,918	522,195	1994	522,195	747,071
1995	1,117,108	1,188,113	1995	1,188,113	1,190,355
1996	345,201	441,689	1996	488,647	626,370
1997	1,662,471	1,505,462	1997	1,530,821	1,579,252
1998	88,322	88,038	1998	88,038	113,679
1999	584,551	613,426	1999	635,195	960,014
2000	671,071	781,404	2000	781,404	665,810
2001	0	103,022	2001	103,022	113,527
2002	3,478,812	3,668,742	2002	3,668,742	3,637,106
2003	284,641	131,913	2003	131,913	151,771
2004	2,391,160	2,249,722	2004	2,249,722	2,279,641
2005	1,127,865	1,344,817	2005	1,344,817	1,273,052
2006	0	0	2006	0	0
2007	54,882	80,950	2007	80,950	137,648
2008	1,089,866	1,066,411	2008	1,066,411	333,520
2009		0	2009	0	0
			2010		0

Policy Year Valued	As of 12/31/10	As of 12/31/11	Policy Year Valued	As of 12/31/11	As of 12/31/12
Prior to 1986	6,562,210	6,604,723	Prior to 1986	6,604,723	6,587,548
1986	907,507	965,846	1986	965,846	1,147,276
1987	1,272,651	1,382,144	1987	1,382,144	1,501,385
1988	711,717	598,232	1988	598,232	540,817
1989	2,585,993	2,674,058	1989	2,674,058	2,757,459
1990	1,104,689	1,137,448	1990	1,137,448	1,158,056
1991	512,714	526,542	1991	387,690	409,001
1992	1,812,767	1,938,427	1992	1,938,427	2,001,939
1993	1,057,126	1,040,238	1993	1,040,238	1,008,664
1994	747,071	793,205	1994	793,205	865,431
1995	1,190,355	1,221,042	1995	1,221,042	1,238,952
1996	626,370	678,101	1996	678,101	781,098
1997	1,579,252	1,631,753	1997	1,631,753	1,648,260
1998	113,679	93,367	1998	93,367	102,893
1999	960,014	884,076	1999	884,076	1,032,441
2000	665,810	517,966	2000	517,966	624,770
2001	113,527	120,255	2001	120,255	119,891
2002	3,637,106	4,172,634	2002	4,172,634	4,429,090
2003	151,771	293,128	2003	293,128	298,929
2004	2,279,641	2,399,761	2004	2,399,761	2,517,049
2005	1,273,052	1,634,435	2005	1,634,435	621,367
2006	0	0	2006	0	0
2007	137,648	82,230	2007	82,230	79,884
2008	333,520	336,067	2008	336067	336067
2009	0	146,094	2009	146,094	1,492,982
2010	0	331,454	2010	331,454	776,352
2011		9,668	2011	9,668	272,711
			2012		0

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - C - Reductions for Large Losses *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Policy Year Valued	As of 12/31/09	As of 12/31/10
Prior to 1986	24,135,000	28,448,705	Prior to 1986	28,534,714	30,486,320
1986	1,620,075	1,682,399	1986	1,732,978	1,490,985
1987	5,041,262	4,896,689	1987	5,012,756	6,241,297
1988	2,961,368	3,305,761	1988	3,331,620	3,797,689
1989	5,382,429	6,144,997	1989	6,163,890	7,342,212
1990	1,682,557	1,977,910	1990	1,977,910	2,555,236
1991	1,057,392	1,480,054	1991	1,894,555	1,893,707
1992	11,607,692	13,235,014	1992	13,630,905	16,960,402
1993	4,044,474	4,023,819	1993	4,085,700	4,284,983
1994	3,826,325	5,629,682	1994	5,629,682	7,194,572
1995	4,980,941	5,102,592	1995	5,102,592	6,054,909
1996	681,985	1,711,710	1996	1,836,328	2,688,788
1997	3,351,350	3,684,721	1997	3,705,273	4,024,581
1998	516,953	386,688	1998	386,688	414,335
1999	1,412,537	2,987,679	1999	3,014,398	3,075,813
2000	3,057,548	3,184,361	2000	3,184,361	2,233,234
2001	541,612	162,543	2001	162,543	214,029
2002	5,111,818	5,350,629	2002	5,350,629	5,481,745
2003	601,566	676,821	2003	676,821	728,725
2004	6,115,338	5,739,701	2004	5,739,701	5,543,825
2005	2,332,942	2,544,193	2005	2,544,193	2,792,924
2006	0	0	2006	0	0
2007	1,860,496	1,780,564	2007	1,780,564	2,082,743
2008	296231	902,363	2008	902,363	1,048,516
2009		0	2009	0	0
			2010		0

Policy Year Valued	As of 12/31/10	As of 12/31/11	Policy Year Valued	As of 12/31/11	As of 12/31/12
Prior to 1986	30,486,320	30,569,795	Prior to 1986	30,569,795	31,809,853
1986	1,490,985	1,676,727	1986	1,676,727	1,829,420
1987	6,241,297	6,791,963	1987	6,791,963	7,263,097
1988	3,797,689	3,165,951	1988	3,165,951	3,205,213
1989	7,342,212	9,575,810	1989	9,575,810	10,213,086
1990	2,555,236	2,677,777	1990	2,677,777	3,125,329
1991	1,893,707	1,544,092	1991	1,256,082	1,965,058
1992	16,960,402	17,421,935	1992	17,421,935	17,996,018
1993	4,284,983	4,359,696	1993	4,359,696	3,994,078
1994	7,194,572	7,557,654	1994	7,557,654	6,868,085
1995	6,054,909	6,264,796	1995	6,264,796	6,899,512
1996	2,688,788	3,540,055	1996	3,540,055	3,638,882
1997	4,024,581	4,484,568	1997	4,484,568	4,534,174
1998	414,335	379,252	1998	379,252	384,857
1999	3,075,813	2,993,664	1999	2,993,664	3,193,471
2000	2,233,234	2,454,179	2000	2,454,179	2,634,071
2001	214,029	300,494	2001	300,494	394,776
2002	5,481,745	6,011,565	2002	6,011,565	10,145,625
2003	728,725	881,279	2003	881,279	879,105
2004	5,543,825	5,577,506	2004	5,577,506	5,362,649
2005	2,792,924	6,491,303	2005	6,491,303	1,418,767
2006	0	-	2006	0	0
2007	2,082,743	2,048,903	2007	2,048,903	1,822,944
2008	1,048,516	1,064,654	2008	1,064,654	1,064,654
2009	0	1,564,474	2009	1,564,474	5,823,731
2010	0	3,993,010	2010	3,993,010	4,334,142
2011		141,752	2011	141,752	1,455,842
			2012		0

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - D - Reductions for Large Losses *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Policy Year Valued	As of 12/31/09	As of 12/31/10
Prior to 1986	4,087,622	4,301,552	Prior to 1986	4,301,552	4,627,427
1986	587,745	655,237	1986	655,237	664,114
1987	568,287	735,997	1987	735,997	769,729
1988	502,851	537,239	1988	537,239	580,711
1989	1,254,323	1,386,529	1989	1,386,529	1,498,268
1990	251,528	506,998	1990	506,998	600,972
1991	4,757	10,221	1991	10,221	15,291
1992	1,407,567	1,462,899	1992	1,462,899	1,646,636
1993	549,418	641,683	1993	641,683	706,882
1994	203,140	269,683	1994	269,683	342,323
1995	729,353	815,711	1995	815,711	845,301
1996	0	0	1996	0	0
1997	121,421	146,887	1997	146,887	168,177
1998	57,575	57,575	1998	57,575	57,575
1999	395,617	491,554	1999	491,554	706,897
2000	0	156,096	2000	156,096	159,527
2001	0	0	2001	0	0
2002	1,755,675	1,965,110	2002	1,965,110	2,092,858
2003	109,696	109,696	2003	109,696	109,696
2004	405,887	659,839	2004	659,839	752,051
2005	720,441	814,506	2005	814,506	967,548
2006	0	0	2006	0	0
2007	2,171	2,171	2007	2,171	2,186
2008	1,124	9,129	2008	9,129	333,520
2009		0	2009	0	0
			2010		0

Policy Year Valued	As of 12/31/10	As of 12/31/11	Policy Year Valued	As of 12/31/11	As of 12/31/12
Prior to 1986	4,627,427	4,811,992	Prior to 1986	4,811,992	4,788,280
1986	664,114	714,989	1986	714,989	900,217
1987	769,729	964,452	1987	964,452	1,017,682
1988	580,711	597,730	1988	597,730	540,315
1989	1,498,268	1,603,095	1989	1,603,095	1,760,308
1990	600,972	605,679	1990	605,679	649,227
1991	15,291	28,439	1991	28,439	37,422
1992	1,646,636	1,760,873	1992	1,760,873	1,840,027
1993	706,882	730,873	1993	730,873	775,655
1994	342,323	383,061	1994	383,061	420,359
1995	845,301	876,288	1995	876,288	903,704
1996	0	0	1996	0	179,440
1997	168,177	188,127	1997	188,127	209,067
1998	57,575	57,575	1998	57,575	57,575
1999	706,897	707,011	1999	707,011	707,011
2000	159,527	183,893	2000	183,893	192,343
2001	0	0	2001	0	0
2002	2,092,858	2,522,196	2002	2,522,196	2,630,757
2003	109,696	109,696	2003	109,696	109,696
2004	752,051	1,087,104	2004	1,087,104	1,270,523
2005	967,548	1,048,699	2005	1,048,699	621,367
2006	0	0	2006	0	0
2007	2,186	1,621	2007	1,621	1,637
2008	333,520	336,067	2008	336,067	336,067
2009	0	3,676	2009	3,676	6,955
2010	0	0	2010	0	0
2011		-	2011	0	0
			2012		0

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

TABLE I - E - Reductions for Large Losses *

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Policy Year Valued	As of 12/31/09	As of 12/31/10
Prior to 1986	13,154,444	15,047,313	Prior to 1986	15,047,313	16,737,147
1986	765,800	802,941	1986	802,941	817,788
1987	2,167,770	2,331,692	1987	2,331,692	2,485,227
1988	530,809	644,681	1988	644,681	1,500,552
1989	2,499,800	3,096,890	1989	3,096,890	3,663,912
1990	372,552	633,405	1990	633,405	938,917
1991	8,717	18,220	1991	18,220	26,424
1992	5,007,939	5,489,200	1992	5,489,200	6,155,752
1993	595,542	653,474	1993	653,474	755,869
1994	770,404	1,249,543	1994	1,249,543	1,506,592
1995	1,854,167	2,016,505	1995	2,016,505	2,075,565
1996	0	0	1996	0	0
1997	903,248	945,101	1997	945,101	977,707
1998	352,643	352,643	1998	352,643	352,643
1999	1,171,959	1,338,257	1999	1,338,257	2,675,280
2000	0	318,477	2000	318,477	322,376
2001	0	0	2001	0	0
2002	2,764,906	3,417,273	2002	3,417,273	3,918,043
2003	588,845	588,845	2003	588,845	588,845
2004	409,726	945,252	2004	945,252	1,102,391
2005	1,029,394	1,434,109	2005	1,434,109	2,483,011
2006	0	0	2006	0	0
2007	356,155	356,155	2007	356,155	359,202
2008	127471	413,413	2008	413,413	1,048,516
2009		0	2009	0	0
			2010		0

Policy Year Valued	As of 12/31/10	As of 12/31/11	Policy Year Valued	As of 12/31/11	As of 12/31/12
Prior to 1986	16,737,147	18,609,783	Prior to 1986	18,609,783	20,663,055
1986	817,788	854,442	1986	854,442	986,930
1987	2,485,227	2,679,322	1987	2,679,322	2,964,861
1988	1,500,552	1,672,498	1988	1,672,498	1,788,074
1989	3,663,912	3,972,848	1989	3,972,848	4,731,227
1990	938,917	977,968	1990	977,968	1,052,066
1991	26,424	55,192	1991	55,192	70,606
1992	6,155,752	6,809,593	1992	6,809,593	7,386,409
1993	755,869	796,556	1993	796,556	837,157
1994	1,506,592	1,719,152	1994	1,719,152	1,860,644
1995	2,075,565	2,143,576	1995	2,143,576	2,202,591
1996	0	0	1996	0	515,782
1997	977,707	1,006,713	1997	1,006,713	1,038,092
1998	352,643	352,643	1998	352,643	352,643
1999	2,675,280	2,676,907	1999	2,676,907	2,676,907
2000	322,376	432,798	2000	432,798	456,307
2001	0	0	2001	0	0
2002	3,918,043	4,415,401	2002	4,415,401	4,746,922
2003	588,845	588,845	2003	588,845	588,845
2004	1,102,391	1,418,889	2004	1,418,889	1,759,847
2005	2,483,011	3,196,085	2005	3,196,085	1,418,767
2006	0	0	2006	0	0
2007	359,202	268,442	2007	268,442	271,604
2008	1,048,516	1,064,654	2008	1,064,654	1,064,654
2009	0	126,385	2009	126,385	154,860
2010	0	0	2010	0	0
2011		0	2011	0	0
			2012		0

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

* Losses limited on a per-claim basis, with the actual limitation varying by policy year as described in Exhibit 1a.

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Limited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level, adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twenty-third and the average of the incurred and paid to twenty-third methods. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1999 set equal to unity. Staff selected a seven point frequency trend factor (Policy Years 2005 through 2011) of -5.1%. The lower portion of page 5 shows severity ratios which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/14). The second section of page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors that were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/14) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 08-09	PDF 09-10	PDF 10-11	PDF 11-12	4 Year Average	Selected PDF
Beyond	0.9996	0.9982	1.0002	1.0000	0.9995	1.0000
22-23	1.0000	0.9998	1.0000	1.0000	1.0000	1.0000
21-22	1.0000	1.0000	1.0001	1.0000	1.0000	1.0000
20-21	1.0000	0.9996	1.0002	1.0003	1.0000	1.0000
19-20	0.9999	0.9991	1.0003	1.0000	0.9998	1.0000
18-19	1.0000	0.9996	1.0001	1.0000	0.9999	1.0000
17-18	1.0003	0.9993	1.0000	1.0000	0.9999	1.0000
16-17	1.0001	1.0000	1.0000	0.9999	1.0000	1.0000
15-16	1.0000	0.9987	1.0000	0.9999	0.9997	1.0000
14-15	1.0000	0.9983	1.0000	1.0000	0.9996	1.0000
13-14	1.0000	0.9980	1.0000	1.0000	0.9995	1.0000
12-13	1.0000	1.0002	1.0000	1.0000	1.0001	1.0000
11-12	1.0000	0.9955	1.0000	0.9999	0.9989	1.0000
10-11	1.0000	1.0002	1.0003	1.0020	1.0006	1.0000
9-10	0.9985	1.0000	0.9990	1.0023	1.0000	1.0000
8-9	0.9983	0.9991	1.0012	0.9991	0.9994	1.0000
7-8	1.0066	1.0000	1.0001	1.0003	1.0018	1.0018
6-7	0.9981	1.0000	1.0005	1.0003	0.9997	0.9997
5-6	0.9994	0.9995	0.9999	0.9994	0.9996	0.9996
4-5	0.9999	1.0000	1.0005	0.9993	0.9999	0.9999
3-4	0.9996	1.0049	1.0000	0.9983	1.0007	1.0007
2-3	0.9998	0.9994	1.0030	1.0022	1.0011	1.0011
1-2	0.9901	0.9784	1.0071	0.9977	0.9933	0.9933

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1989	112174384	1.0000	112174384	1.2202	0.9919	1.0000
22-23	1990	100967111	1.0000	100967111	1.2202	0.9915	1.0037
21-22	1991	92399249	1.0000	92399249	1.2202	0.9913	1.0083
20-21	1992	89417436	1.0000	89417436	1.2202	0.9914	1.0137
19-20	1993	91022253	1.0000	91022253	1.2202	0.9914	1.0144
18-19	1994	83411522	1.0000	83411522	1.2681	0.9942	1.0129
17-18	1995	80184356	1.0000	80184356	1.3814	0.9971	1.0112
16-17	1996	84335385	1.0000	84335385	1.3843	0.9973	1.0131
15-16	1997	88356868	1.0000	88356868	1.3275	0.9979	1.0081
14-15	1998	93243785	1.0000	93243785	1.1991	0.9986	1.0001
13-14	1999	88665563	1.0000	88665563	1.3803	0.9989	0.9959
12-13	2000	96045819	1.0000	96045819	1.3624	0.9988	0.9929
11-12	2001	97880616	1.0000	97880616	1.4327	0.9982	0.9956
10-11	2002	120839547	1.0000	120839547	1.2007	0.9976	0.9982
9-10	2003	134591646	1.0000	134591646	1.1263	0.9966	1.0010
8-9	2004	153054136	1.0000	153054136	1.1717	0.9963	0.9999
7-8	2005	187897547	1.0018	188235763	1.0304	0.9968	0.9985
6-7	2006	201136291	1.0015	201437995	0.9841	0.9975	0.9960
5-6	2007	200029903	1.0011	200249936	1.0105	0.9977	0.9974
4-5	2008	151139871	1.0010	151291011	1.3631	0.9974	0.9989
3-4	2009	118168783	1.0017	118369670	1.6973	0.9971	1.0147
2-3	2010	105596923	1.0028	105892594	1.8475	0.9970	1.0142
1-2	2011	106217397	0.9961	105803149	1.8499	0.9970	1.0142

PREMIUMS	Policy Year	Other Adjustments	On-Level SEP
	1989	1.0000	135766494
	1990	1.0000	122604834
	1991	1.0000	112692324
	1992	1.0000	109650747
	1993	1.0000	111695778
	1994	1.0000	106517233
	1995	1.0000	111682435
	1996	1.0000	117955497
	1997	1.0000	117995510
	1998	1.0000	111663256
	1999	1.0000	121749226
	2000	1.0000	129767860
	2001	1.0000	139365221
	2002	1.0000	144483284
	2003	1.0000	151226238
	2004	1.0000	178652130
	2005	1.0000	193047458
	2006	1.0000	196948585
	2007	1.0000	201362243
	2008	1.0000	205462335
	2009	1.0000	203271000
	2010	1.0000	197819363
	2011	1.0000	197909030

INDEMNITY	Incurred LDF 04-05	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	4 Year Average LDF	Selected Incurred LDF
Beyond	0.9941	1.0206	0.9971	1.0450	0.9760	1.0069	1.0011	1.0020	0.9965	0.9965
22-23					1.0033	1.0005	0.9978	0.9981	0.9999	1.0003
21-22				0.9899	1.0042	1.0024	1.0022	0.9992	1.0020	1.0008
20-21			1.0091	1.0026	1.0036	0.9931	1.0009	0.9965	0.9985	1.0013
19-20	1.0014	1.0013	1.0038	0.9956	1.0128	0.9977	1.0014	0.9971	1.0023	1.0019
18-19	0.9926	1.0019	1.0005	0.9944	1.0440	1.0154	1.0018	1.0210	1.0206	1.0025
17-18	0.9988	1.0001	0.9986	0.9814	1.0028	0.9973	1.0019	0.9777	0.9949	1.0031
16-17	1.0040	0.9980	0.9990	1.0037	1.0050	1.0039	1.0252	0.9996	1.0084	1.0038
15-16	1.0092	1.0063	1.0010	1.0000	1.0044	0.9970	1.0032	1.0027	1.0018	1.0045
14-15	1.0010	1.0107	0.9964	1.0094	1.0166	0.9894	1.0041	1.0039	1.0035	1.0052
13-14	0.9925	0.9971	1.0414	1.0041	1.0057	1.0137	0.9997	1.0050	1.0060	1.0060
12-13	1.0065	1.0070	0.9938	1.0063	1.0091	1.0001	1.0076	1.0217	1.0096	1.0069
11-12	1.0176	1.0243	0.9999	1.0015	0.9948	1.0065	0.9923	0.9957	0.9973	1.0078
10-11	1.0061	0.9979	0.9961	1.0099	1.0022	0.9933	0.9948	1.0002	0.9976	1.0088
9-10	0.9900	0.9925	1.0123	1.0066	1.0122	0.9904	1.0159	1.0065	1.0063	1.0099
8-9	1.0262	0.9915	1.0131	0.9938	1.0387	1.0171	1.0013	1.0121	1.0173	1.0111
7-8	1.0840	1.0253	1.0163	1.0182	1.0219	1.0083	1.0159	1.0202	1.0166	1.0126
6-7	1.0217	1.0293	1.0071	0.9990	1.0132	1.0312	1.0045	1.0296	1.0196	1.0146
5-6	1.0085	1.0301	1.0160	1.0065	1.0106	1.0139	1.0088	1.0148	1.0120	1.0183
4-5	1.0562	1.0315	1.0113	1.0414	1.0361	1.0408	1.0702	1.0182	1.0413	1.0275
3-4	1.0310	1.0701	1.0381	1.0281	1.0870	1.0722	0.9970	1.0360	1.0481	1.0582
2-3	1.1414	1.1462	1.1294	1.1735	1.1782	1.1848	1.1920	1.2166	1.1929	1.1912
1-2	1.3025	1.3445	1.2337	1.3367	1.4037	1.4655	1.3396	1.3108	1.3799	1.3799

INDEMNITY	Paid LDF 04-05	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	4 Year Average LDF	Selected Paid LDF
22-23					1.0089	1.0030	1.0027	0.9997	1.0036	1.0058
21-22				1.0045	1.0058	1.0049	1.0099	1.0024	1.0058	1.0059
20-21			1.0050	0.9996	1.0021	1.0037	1.0024	1.0052	1.0034	1.0059
19-20	1.0028	1.0050	1.0066	1.0023	1.0011	1.0006	1.0012	1.0063	1.0023	1.0061
18-19	1.0101	1.0020	1.0206	1.0014	1.0510	1.0053	0.9963	1.0130	1.0164	1.0063
17-18	1.0040	1.0217	1.0026	1.0154	1.0125	1.0026	1.0066	1.0040	1.0064	1.0065
16-17	1.0111	1.0026	1.0052	1.0064	1.0090	1.0052	1.0063	1.0020	1.0056	1.0070
15-16	1.0039	1.0131	1.0049	1.0015	1.0125	1.0016	1.0061	1.0053	1.0064	1.0076
14-15	1.0101	1.0067	1.0000	1.0164	1.0055	1.0068	1.0162	1.0134	1.0105	1.0084
13-14	1.0092	1.0021	1.0508	1.0141	1.0043	1.0222	1.0093	1.0101	1.0115	1.0095
12-13	1.0108	1.0149	1.0028	1.0021	1.0107	1.0086	1.0157	1.0109	1.0115	1.0111
11-12	1.0176	1.0025	1.0137	1.0066	1.0213	1.0189	1.0032	1.0106	1.0135	1.0132
10-11	1.0203	1.0144	1.0118	1.0135	1.0144	1.0024	1.0125	1.0114	1.0102	1.0162
9-10	1.0150	1.0109	1.0272	1.0197	1.0204	1.0263	1.0284	1.0126	1.0219	1.0204
8-9	1.0158	1.0470	1.0262	1.0301	1.0221	1.0524	1.0317	1.0203	1.0316	1.0264
7-8	1.0599	1.0302	1.0220	1.0437	1.0273	1.0256	1.0376	1.0253	1.0290	1.0353
6-7	1.0414	1.0524	1.0487	1.0281	1.0569	1.0510	1.0425	1.0456	1.0490	1.0489
5-6	1.0583	1.0912	1.0634	1.0538	1.0515	1.0692	1.0937	1.0765	1.0727	1.0711
4-5	1.1013	1.1160	1.0912	1.0891	1.1048	1.0951	1.1221	1.1236	1.1114	1.1106
3-4	1.1720	1.1380	1.1664	1.1592	1.1975	1.1982	1.1750	1.2072	1.1945	1.1951
2-3	1.3539	1.4474	1.4072	1.4355	1.4826	1.4292	1.4499	1.5142	1.4690	1.4689
1-2	1.8426	2.1728	1.9577	1.8847	2.0617	2.1484	2.1034	1.9090	2.0556	2.0556

INDEMNITY	Pd-Incur LDF 04-05	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	4 Year Average LDF	Selected Pd-Incur LDF
22-23					1.0325	1.0182	1.0180	1.0140	1.0207	1.0207
21-22				1.0338	1.0237	1.0253	1.0260	1.0249	1.0250	1.0250
20-21			1.0496	1.0190	1.0264	1.0275	1.0281	1.0195	1.0254	1.0254
19-20	1.0263	1.0473	1.0231	1.0251	1.0358	1.0278	1.0430	1.0088	1.0289	1.0289
18-19	1.0565	1.0185	1.0452	1.0241	1.0826	1.0470	1.0080	1.0529	1.0476	1.0476
17-18	1.0206	1.0711	1.0280	1.0529	1.0438	1.0088	1.0381	1.0512	1.0355	1.0355
16-17	1.0829	1.0268	1.0785	1.0475	1.0201	1.0416	1.0820	1.0282	1.0430	1.0430
15-16	1.0328	1.0971	1.0488	1.0166	1.0522	1.0571	1.0348	1.0397	1.0460	1.0460
14-15	1.1012	1.0580	1.0136	1.0647	1.0658	1.0386	1.0536	1.0724	1.0576	1.0576
13-14	1.0565	1.0196	1.1029	1.0632	1.0542	1.0726	1.0782	1.0503	1.0638	1.0638
12-13	1.0336	1.0773	1.0618	1.0504	1.0708	1.0877	1.0615	1.0577	1.0694	1.0694
11-12	1.0887	1.0711	1.0581	1.0682	1.1107	1.0734	1.0385	1.0728	1.0739	1.0739
10-11	1.0669	1.0735	1.0791	1.1316	1.0798	1.0491	1.0909	1.0738	1.0734	1.0734
9-10	1.0919	1.0951	1.1511	1.0987	1.0775	1.1255	1.1041	1.0707	1.0945	1.0945
8-9	1.1208	1.1905	1.1200	1.0964	1.1602	1.1437	1.0976	1.1097	1.1278	1.1278
7-8	1.2726	1.1390	1.1276	1.1658	1.1533	1.1242	1.1376	1.0903	1.1264	1.1264
6-7	1.1569	1.1609	1.2007	1.1603	1.1776	1.1769	1.1141	1.1846	1.1633	1.1633
5-6	1.1937	1.3002	1.2351	1.2249	1.2038	1.1858	1.2583	1.2568	1.2262	1.2262
4-5	1.3901	1.3570	1.3278	1.2973	1.2918	1.3659	1.3862	1.3336	1.3444	1.3444
3-4	1.5418	1.4958	1.4528	1.4452	1.5715	1.5520	1.5389	1.4712	1.5334	1.5334
2-3	1.8925	2.0270	1.9779	2.0754	2.1554	2.2061	2.0589	2.2762	2.1742	2.1742
1-2	3.2585	3.8009	3.4622	3.4479	3.8386	3.7108	3.9351	3.4971	3.7454	3.7454

INDEMNITY	Policy Year	Incurred LDF	Paid to 23rd LDF
Beyond	1989	0.9965	0.9965
22-23	1990	1.0003	1.0207
21-22	1991	1.0008	1.0059
20-21	1992	1.0013	1.0059
19-20	1993	1.0019	1.0061
18-19	1994	1.0025	1.0063
17-18	1995	1.0031	1.0065
16-17	1996	1.0038	1.0070
15-16	1997	1.0045	1.0076
14-15	1998	1.0052	1.0084
13-14	1999	1.0060	1.0095
12-13	2000	1.0069	1.0111
11-12	2001	1.0078	1.0132
10-11	2002	1.0088	1.0162
9-10	2003	1.0099	1.0204
8-9	2004	1.0111	1.0264
7-8	2005	1.0126	1.0353
6-7	2006	1.0146	1.0489
5-6	2007	1.0183	1.0711
4-5	2008	1.0275	1.1106
3-4	2009	1.0582	1.1951
2-3	2010	1.1912	1.4689
1-2	2011	1.3799	2.0556

INDEMNITY	Policy Year	Incurred Cum LDF	Paid to 23rd Cum LDF
Beyond	1989	0.9965	0.9965
22-23	1990	0.9968	1.0171
21-22	1991	0.9976	1.0231
20-21	1992	0.9989	1.0292
19-20	1993	1.0008	1.0354
18-19	1994	1.0033	1.0420
17-18	1995	1.0064	1.0487
16-17	1996	1.0102	1.0561
15-16	1997	1.0148	1.0641
14-15	1998	1.0201	1.0730
13-14	1999	1.0262	1.0832
12-13	2000	1.0333	1.0953
11-12	2001	1.0413	1.1097
10-11	2002	1.0505	1.1277
9-10	2003	1.0609	1.1507
8-9	2004	1.0726	1.1811
7-8	2005	1.0862	1.2228
6-7	2006	1.1020	1.2826
5-6	2007	1.1222	1.3738
4-5	2008	1.1531	1.5257
3-4	2009	1.2202	1.8234
2-3	2010	1.4535	2.6783
1-2	2011	2.0056	5.5056

INDEMNITY	Policy Year	Benefit Level Factor	LAE
Beyond	1989	1.4821	1.1972
22-23	1990	1.4548	1.1972
21-22	1991	1.4373	1.1972
20-21	1992	1.4194	1.1972
19-20	1993	1.3981	1.1972
18-19	1994	1.3805	1.1972
17-18	1995	1.3581	1.1972
16-17	1996	1.3312	1.1972
15-16	1997	1.3056	1.1972
14-15	1998	1.2773	1.1972
13-14	1999	1.2477	1.1972
12-13	2000	1.2168	1.1972
11-12	2001	1.1886	1.1972
10-11	2002	1.1619	1.1972
9-10	2003	1.1338	1.1972
8-9	2004	1.1205	1.1972
7-8	2005	1.1050	1.1972
6-7	2006	1.0821	1.1972
5-6	2007	1.0536	1.1972
4-5	2008	1.0358	1.1972
3-4	2009	1.0320	1.1972
2-3	2010	1.0348	1.1972
1-2	2011	1.0379	1.1972

INDEMNITY	Policy Year	Incurred Base	Paid to 23rd Base
Beyond	1989	31756973	31756973
22-23	1990	33711381	32971958
21-22	1991	28352340	27956181
20-21	1992	26836890	26771365
19-20	1993	32792750	31547559
18-19	1994	24007747	22929463
17-18	1995	24986095	24348640
16-17	1996	30792787	29775017
15-16	1997	31164447	29447859
14-15	1998	27759934	26699876
13-14	1999	32586007	31144647
12-13	2000	43117328	40618124
11-12	2001	36360704	34247979
10-11	2002	37352337	35323677
9-10	2003	39597450	36407050
8-9	2004	38632924	36329321
7-8	2005	41228537	36390212
6-7	2006	40811076	34955071
5-6	2007	39860900	33585265
4-5	2008	35051835	28760684
3-4	2009	36940985	24574920
2-3	2010	28469469	15541039
1-2	2011	24337351	9487937

INDEMNITY	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-23)
Beyond	1989	31645824	31645824	31645824
22-23	1990	33569642	33603505	33535778
21-22	1991	28443132	28284294	28601969
20-21	1992	27180229	26807369	27553089
19-20	1993	32741664	32818984	32664343
18-19	1994	23989737	24086973	23892500
17-18	1995	25340213	25146006	25534419
16-17	1996	31276134	31106873	31445395
15-16	1997	31480574	31625681	31335467
14-15	1998	28483438	28317909	28648967
13-14	1999	33587821	33439760	33735882
12-13	2000	44521083	44553135	44489031
11-12	2001	37933692	37862401	38004982
10-11	2002	39536571	39238630	39834511
9-10	2003	41951264	42008935	41893592
8-9	2004	42173118	41437674	42908561
7-8	2005	44640194	44782437	44497951
6-7	2006	44903590	44973806	44833374
5-6	2007	45435670	44731902	46139437
4-5	2008	42149224	40418271	43880176
3-4	2009	44942650	45075390	44809909
2-3	2010	41501969	41380373	41623565
1-2	2011	50523889	48810991	52236786

INDEMNITY	Policy Year	Adjusted Ult Limited Loss (Avg Pd & Inc)	Adjusted Ult Limited Loss (Incur)	Adjusted Ult Limited Loss (Pd-23)
Beyond	1989	56151405	56151405	56151405
22-23	1990	58467794	58526773	58408814
21-22	1991	48943109	48669790	49216425
20-21	1992	46187518	45553914	46821121
19-20	1993	54803171	54932590	54673751
18-19	1994	39648668	39809374	39487961
17-18	1995	41201091	40885327	41516854
16-17	1996	49845170	49575417	50114923
15-16	1997	49206162	49432974	48979350
14-15	1998	43556405	43303281	43809529
13-14	1999	50171688	49950522	50392854
12-13	2000	64856219	64902911	64809528
11-12	2001	53979337	53877891	54080782
10-11	2002	54996425	54581981	55410868
9-10	2003	56944032	57022313	56865748
8-9	2004	56573661	55587090	57560230
7-8	2005	59054780	59242955	58866606
6-7	2006	58172157	58263121	58081193
5-6	2007	57311187	56423476	58198898
4-5	2008	52267557	50121071	54414041
3-4	2009	55527111	55691113	55363109
2-3	2010	51415236	51264595	51565876
1-2	2011	62779665	60651262	64908066

INDEMNITY

Policy Year	Ult Limited Loss Ratio (Avg Pd & Inc)	Ult Limited Loss Ratio (Incur)	Ult Limited Loss Ratio (Pd-23)
1989	0.4136	0.4136	0.4136
1990	0.4769	0.4774	0.4764
1991	0.4343	0.4319	0.4367
1992	0.4212	0.4154	0.4270
1993	0.4906	0.4918	0.4895
1994	0.3722	0.3737	0.3707
1995	0.3689	0.3661	0.3717
1996	0.4226	0.4203	0.4249
1997	0.4170	0.4189	0.4151
1998	0.3901	0.3878	0.3923
1999	0.4121	0.4103	0.4139
2000	0.4998	0.5001	0.4994
2001	0.3873	0.3866	0.3881
2002	0.3806	0.3778	0.3835
2003	0.3765	0.3771	0.3760
2004	0.3167	0.3111	0.3222
2005	0.3059	0.3069	0.3049
2006	0.2954	0.2958	0.2949
2007	0.2846	0.2802	0.2890
2008	0.2544	0.2439	0.2648
2009	0.2732	0.2740	0.2724
2010	0.2599	0.2591	0.2607
2011	0.3172	0.3065	0.3280

INDEMNITY FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/12	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/12-12/1/14	Combined Trend Factor
					-5.1%	1		
					-5.1%	1		
					-5.1%	1		
					-5.1%	0.9167		
	1999	18.31	1.0000					
	2000	16.60	0.9066					
	2001	14.47	0.7903					
	2002	14.66	0.8007					
	2003	14.03	0.7663					
	2004	12.36	0.6751					
	2005	11.06	0.6041					
	2006	10.41	0.5686					
	2007	9.66	0.5276					
	2008	8.59	0.4692	0.8547			0.8584	0.7337
	2009	8.64	0.4719	0.9006			0.8584	0.7731
	2010	8.63	0.4714	0.9490			0.8584	0.8146
	2011*	7.97	0.4354	1.0000			0.8584	0.8584

* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS	Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-23)
	1999	0.4121	0.4103	0.4139
	2000	0.5513	0.5516	0.5508
	2001	0.4901	0.4892	0.4911
	2002	0.4753	0.4718	0.4790
	2003	0.4913	0.4921	0.4907
	2004	0.4691	0.4608	0.4773
	2005	0.5064	0.5080	0.5047
	2006	0.5195	0.5202	0.5186
	2007	0.5394	0.5311	0.5478
	2008	0.5422	0.5198	0.5644
	2009	0.5789	0.5806	0.5772
	2010	0.5513	0.5496	0.5530
	2011	0.7285	0.7040	0.7533

INDEMNITY Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.5205	0.5103	0.5306
	2009	0.5737	0.5624	0.5849
	2010	0.6268	0.6146	0.6391
	2011	0.6799	0.6667	0.6934
5 Point	2007	0.5106	0.5019	0.5192
	2008	0.5493	0.5395	0.5592
	2009	0.5881	0.5770	0.5991
	2010	0.6268	0.6146	0.6391
	2011	0.6655	0.6521	0.6791
6 Point	2006	0.4968	0.4936	0.4999
	2007	0.5287	0.5232	0.5342
	2008	0.5607	0.5528	0.5685
	2009	0.5926	0.5823	0.6029
	2010	0.6245	0.6119	0.6372
	2011	0.6564	0.6415	0.6716
7 Point	2005	0.4842	0.4844	0.4837
	2006	0.5116	0.5093	0.5139
	2007	0.5391	0.5342	0.5440
	2008	0.5666	0.5590	0.5741
	2009	0.5941	0.5839	0.6043
	2010	0.6216	0.6088	0.6344
	2011	0.6490	0.6336	0.6646
8 Point	2004	0.4619	0.4601	0.4635
	2005	0.4883	0.4848	0.4916
	2006	0.5147	0.5096	0.5198
	2007	0.5412	0.5344	0.5480
	2008	0.5676	0.5591	0.5761
	2009	0.5941	0.5839	0.6043
	2010	0.6205	0.6087	0.6325
	2011	0.6470	0.6334	0.6606
9 Point	2003	0.4565	0.4568	0.4562
	2004	0.4792	0.4777	0.4807
	2005	0.5020	0.4987	0.5052
	2006	0.5247	0.5197	0.5296
	2007	0.5474	0.5407	0.5541
	2008	0.5701	0.5617	0.5786
	2009	0.5928	0.5826	0.6031
	2010	0.6156	0.6036	0.6275
	2011	0.6383	0.6246	0.6520
10 Point	2002	0.4481	0.4482	0.4481
	2003	0.4686	0.4672	0.4700
	2004	0.4891	0.4863	0.4919
	2005	0.5095	0.5053	0.5138
	2006	0.5300	0.5243	0.5357
	2007	0.5504	0.5433	0.5575
	2008	0.5709	0.5623	0.5794
	2009	0.5913	0.5813	0.6013
	2010	0.6118	0.6004	0.6232
	2011	0.6322	0.6194	0.6451

INDEMNITY Linear **TRENDED**		Severity Ratio (Incur)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	Fitted	0.8349	0.8189	0.8516
5 Point	Fitted	0.7785	0.7617	0.7956
6 Point	Fitted	0.7496	0.7278	0.7717
7 Point	Fitted	0.7292	0.7062	0.7525
8 Point	Fitted	0.7241	0.7057	0.7428
9 Point	Fitted	0.7045	0.6858	0.7234
10 Point	Fitted	0.6919	0.6748	0.7090

INDEMNITY Linear **Severity Trend Factor**		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-23)
4 Point	2008	1.6039	1.6048	1.6049
	2009	1.4554	1.4560	1.4561
	2010	1.3320	1.3324	1.3325
	2011	1.2279	1.2282	1.2282
5 Point	2008	1.4172	1.4120	1.4228
	2009	1.3238	1.3200	1.3279
	2010	1.2420	1.2394	1.2449
	2011	1.1697	1.1680	1.1716
6 Point	2008	1.3369	1.3166	1.3574
	2009	1.2649	1.2497	1.2801
	2010	1.2002	1.1893	1.2111
	2011	1.1419	1.1345	1.1491
7 Point	2008	1.2869	1.2632	1.3106
	2009	1.2274	1.2094	1.2453
	2010	1.1732	1.1600	1.1861
	2011	1.1235	1.1145	1.1323
8 Point	2008	1.2756	1.2621	1.2893
	2009	1.2189	1.2085	1.2292
	2010	1.1669	1.1594	1.1744
	2011	1.1192	1.1140	1.1244
9 Point	2008	1.2358	1.2210	1.2503
	2009	1.1884	1.1770	1.1995
	2010	1.1446	1.1361	1.1527
	2011	1.1038	1.0980	1.1095
10 Point	2008	1.2120	1.2001	1.2236
	2009	1.1701	1.1608	1.1790
	2010	1.1310	1.1241	1.1376
	2011	1.0944	1.0895	1.0990

INDEMNITY Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.5255	0.5142	0.5364
	2009	0.5714	0.5601	0.5825
	2010	0.6213	0.6101	0.6325
	2011	0.6756	0.6646	0.6867
5 Point	2007	0.5162	0.5066	0.5256
	2008	0.5491	0.5390	0.5591
	2009	0.5841	0.5735	0.5946
	2010	0.6213	0.6101	0.6325
	2011	0.6609	0.6491	0.6727
6 Point	2006	0.5029	0.4988	0.5068
	2007	0.5298	0.5240	0.5354
	2008	0.5581	0.5505	0.5655
	2009	0.5879	0.5783	0.5974
	2010	0.6193	0.6075	0.6310
	2011	0.6524	0.6383	0.6665
7 Point	2005	0.4907	0.4899	0.4912
	2006	0.5136	0.5110	0.5161
	2007	0.5377	0.5329	0.5422
	2008	0.5628	0.5558	0.5696
	2009	0.5892	0.5797	0.5984
	2010	0.6167	0.6046	0.6287
	2011	0.6456	0.6306	0.6605
8 Point	2004	0.4689	0.4660	0.4716
	2005	0.4908	0.4868	0.4946
	2006	0.5137	0.5085	0.5187
	2007	0.5377	0.5312	0.5441
	2008	0.5629	0.5549	0.5706
	2009	0.5892	0.5797	0.5984
	2010	0.6167	0.6056	0.6276
	2011	0.6455	0.6326	0.6583
9 Point	2003	0.4639	0.4629	0.4647
	2004	0.4826	0.4804	0.4846
	2005	0.5020	0.4986	0.5053
	2006	0.5222	0.5175	0.5269
	2007	0.5433	0.5370	0.5494
	2008	0.5652	0.5574	0.5728
	2009	0.5879	0.5784	0.5973
	2010	0.6116	0.6003	0.6228
	2011	0.6363	0.6230	0.6494
10 Point	2002	0.4558	0.4548	0.4569
	2003	0.4726	0.4706	0.4746
	2004	0.4899	0.4869	0.4929
	2005	0.5079	0.5037	0.5119
	2006	0.5265	0.5212	0.5317
	2007	0.5458	0.5392	0.5522
	2008	0.5658	0.5579	0.5736
	2009	0.5866	0.5773	0.5957
	2010	0.6081	0.5973	0.6187
	2011	0.6304	0.6180	0.6426

INDEMNITY Expon'l **TRENDED**		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	Fitted	0.8625	0.8528	0.8731
5 Point	Fitted	0.7914	0.7776	0.8052
6 Point	Fitted	0.7594	0.7370	0.7820
7 Point	Fitted	0.7377	0.7129	0.7628
8 Point	Fitted	0.7375	0.7185	0.7564
9 Point	Fitted	0.7140	0.6943	0.7336
10 Point	Fitted	0.7002	0.6825	0.7177

INDEMNITY Expon'l **Severity Trend Factor**		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-23)
4 Point	2008	1.6411	1.6586	1.6276
	2009	1.5093	1.5226	1.4990
	2010	1.3881	1.3978	1.3805
	2011	1.2766	1.2833	1.2714
5 Point	2008	1.4412	1.4427	1.4403
	2009	1.3549	1.3560	1.3542
	2010	1.2737	1.2746	1.2732
	2011	1.1974	1.1980	1.1971
6 Point	2008	1.3606	1.3388	1.3828
	2009	1.2916	1.2744	1.3091
	2010	1.2261	1.2131	1.2393
	2011	1.1639	1.1547	1.1733
7 Point	2008	1.3107	1.2826	1.3392
	2009	1.2521	1.2298	1.2747
	2010	1.1962	1.1791	1.2133
	2011	1.1427	1.1306	1.1549
8 Point	2008	1.3102	1.2948	1.3257
	2009	1.2517	1.2395	1.2640
	2010	1.1959	1.1865	1.2052
	2011	1.1425	1.1358	1.1491
9 Point	2008	1.2633	1.2456	1.2807
	2009	1.2144	1.2002	1.2283
	2010	1.1674	1.1565	1.1780
	2011	1.1221	1.1144	1.1297
10 Point	2008	1.2376	1.2233	1.2513
	2009	1.1938	1.1823	1.2048
	2010	1.1515	1.1427	1.1600
	2011	1.1108	1.1045	1.1169

INDEMNITY Linear **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2008	1.1768	1.1774	1.1775
	2009	1.1252	1.1256	1.1257
	2010	1.0850	1.0854	1.0855
	2011	1.0540	1.0543	1.0543
5 Point	2008	1.0398	1.0360	1.0439
	2009	1.0234	1.0205	1.0266
	2010	1.0117	1.0096	1.0141
	2011	1.0041	1.0026	1.0057
6 Point	2008	0.9809	0.9660	0.9959
	2009	0.9779	0.9661	0.9896
	2010	0.9777	0.9688	0.9866
	2011	0.9802	0.9739	0.9864
7 Point	2008	0.9442	0.9268	0.9616
	2009	0.9489	0.9350	0.9627
	2010	0.9557	0.9449	0.9662
	2011	0.9644	0.9567	0.9720
8 Point	2008	0.9359	0.9260	0.9460
	2009	0.9423	0.9343	0.9503
	2010	0.9506	0.9444	0.9567
	2011	0.9607	0.9563	0.9652
9 Point	2008	0.9067	0.8958	0.9173
	2009	0.9188	0.9099	0.9273
	2010	0.9324	0.9255	0.9390
	2011	0.9475	0.9425	0.9524
10 Point	2008	0.8892	0.8805	0.8978
	2009	0.9046	0.8974	0.9115
	2010	0.9213	0.9157	0.9267
	2011	0.9394	0.9352	0.9434

INDEMNITY Expon'l **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2008	1.2041	1.2169	1.1942
	2009	1.1668	1.1771	1.1589
	2010	1.1307	1.1386	1.1246
	2011	1.0958	1.1016	1.0914
5 Point	2008	1.0574	1.0585	1.0567
	2009	1.0475	1.0483	1.0469
	2010	1.0376	1.0383	1.0371
	2011	1.0278	1.0284	1.0276
6 Point	2008	0.9983	0.9823	1.0146
	2009	0.9985	0.9852	1.0121
	2010	0.9988	0.9882	1.0095
	2011	0.9991	0.9912	1.0072
7 Point	2008	0.9617	0.9410	0.9826
	2009	0.9680	0.9508	0.9855
	2010	0.9744	0.9605	0.9884
	2011	0.9809	0.9705	0.9914
8 Point	2008	0.9613	0.9500	0.9727
	2009	0.9677	0.9583	0.9772
	2010	0.9742	0.9665	0.9818
	2011	0.9807	0.9750	0.9864
9 Point	2008	0.9269	0.9139	0.9396
	2009	0.9389	0.9279	0.9496
	2010	0.9510	0.9421	0.9596
	2011	0.9632	0.9566	0.9697
10 Point	2008	0.9080	0.8975	0.9181
	2009	0.9229	0.9140	0.9314
	2010	0.9380	0.9308	0.9449
	2011	0.9535	0.9481	0.9587

INDEMNITY Linear **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-23)
4 Point	2008	0.2994	0.2872	0.3118
	2009	0.3074	0.3084	0.3066
	2010	0.2820	0.2812	0.2830
	2011	0.3343	0.3231	0.3458
	4 Yr Ave	0.3058	0.3000	0.3118
5 Point	2008	0.2645	0.2527	0.2764
	2009	0.2796	0.2796	0.2796
	2010	0.2629	0.2616	0.2644
	2011	0.3185	0.3073	0.3299
	4 Yr Ave	0.2814	0.2753	0.2876
6 Point	2008	0.2495	0.2356	0.2637
	2009	0.2672	0.2647	0.2696
	2010	0.2541	0.2510	0.2572
	2011	0.3109	0.2985	0.3235
	4 Yr Ave	0.2704	0.2625	0.2785
7 Point	2008	0.2402	0.2260	0.2546
	2009	0.2592	0.2562	0.2622
	2010	0.2484	0.2448	0.2519
	2011	0.3059	0.2932	0.3188
	4 Yr Ave	0.2634	0.2551	0.2719
8 Point	2008	0.2381	0.2259	0.2505
	2009	0.2574	0.2560	0.2589
	2010	0.2471	0.2447	0.2494
	2011	0.3047	0.2931	0.3166
	4 Yr Ave	0.2618	0.2549	0.2689
9 Point	2008	0.2307	0.2185	0.2429
	2009	0.2510	0.2493	0.2526
	2010	0.2423	0.2398	0.2448
	2011	0.3005	0.2889	0.3124
	4 Yr Ave	0.2561	0.2491	0.2632
10 Point	2008	0.2262	0.2148	0.2377
	2009	0.2471	0.2459	0.2483
	2010	0.2394	0.2373	0.2416
	2011	0.2980	0.2866	0.3094
	4 Yr Ave	0.2527	0.2462	0.2593

INDEMNITY Expon'l **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-23)
4 Point	2008	0.3063	0.2968	0.3162
	2009	0.3188	0.3225	0.3157
	2010	0.2939	0.2950	0.2932
	2011	0.3476	0.3376	0.3580
	4 Yr Ave	0.3167	0.3130	0.3208
5 Point	2008	0.2690	0.2582	0.2798
	2009	0.2862	0.2872	0.2852
	2010	0.2697	0.2690	0.2704
	2011	0.3260	0.3152	0.3371
	4 Yr Ave	0.2877	0.2824	0.2931
6 Point	2008	0.2540	0.2396	0.2687
	2009	0.2728	0.2699	0.2757
	2010	0.2596	0.2560	0.2632
	2011	0.3169	0.3038	0.3304
	4 Yr Ave	0.2758	0.2673	0.2845
7 Point	2008	0.2447	0.2295	0.2602
	2009	0.2645	0.2605	0.2685
	2010	0.2532	0.2489	0.2577
	2011	0.3111	0.2975	0.3252
	4 Yr Ave	0.2684	0.2591	0.2779
8 Point	2008	0.2446	0.2317	0.2576
	2009	0.2644	0.2626	0.2662
	2010	0.2532	0.2504	0.2560
	2011	0.3111	0.2988	0.3235
	4 Yr Ave	0.2683	0.2609	0.2758
9 Point	2008	0.2358	0.2229	0.2488
	2009	0.2565	0.2542	0.2587
	2010	0.2472	0.2441	0.2502
	2011	0.3055	0.2932	0.3181
	4 Yr Ave	0.2613	0.2536	0.2690
10 Point	2008	0.2310	0.2189	0.2431
	2009	0.2521	0.2504	0.2537
	2010	0.2438	0.2412	0.2463
	2011	0.3025	0.2906	0.3145
	4 Yr Ave	0.2574	0.2503	0.2644

MEDICAL	Incurred LDF 04-05	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0528	1.0347	1.0628	1.0222	1.0333	0.9944	1.0778	1.0159	1.0304	1.0304
22-23					0.9976	1.0041	0.9952	0.9928	0.9974	1.0052
21-22				1.0083	1.0265	1.0017	1.0240	1.0081	1.0151	1.0058
20-21			1.0050	1.0233	1.0056	1.0156	1.0044	0.9977	1.0058	1.0064
19-20	1.0140	1.0036	0.9948	0.9983	1.0074	1.0022	0.9987	1.0089	1.0043	1.0071
18-19	1.0169	1.0034	1.0105	1.0049	1.0164	1.0020	1.0015	0.9965	1.0041	1.0078
17-18	1.0059	1.0166	0.9994	1.0177	1.0086	0.9997	0.9985	1.0077	1.0036	1.0086
16-17	1.0024	1.0102	1.0107	1.0154	1.0040	1.0090	1.0213	1.0185	1.0132	1.0094
15-16	1.0183	1.0206	0.9986	1.0121	1.0292	1.0102	1.0252	1.0175	1.0205	1.0103
14-15	1.0007	1.0174	1.0039	1.0153	1.0008	1.0001	1.0458	1.0127	1.0149	1.0113
13-14	1.0082	1.0116	1.0143	1.0053	1.0067	1.0115	1.0167	0.9963	1.0078	1.0123
12-13	0.9906	1.0123	1.0006	1.0110	1.0371	1.0089	1.0125	0.9966	1.0138	1.0135
11-12	1.0399	0.9999	1.0171	1.0415	1.0244	1.0139	1.0118	1.0270	1.0193	1.0149
10-11	1.0264	1.0053	1.0223	1.0405	0.9928	1.0205	1.0269	1.0140	1.0136	1.0165
9-10	1.0163	1.0242	1.0090	0.9875	0.9789	1.0159	0.9982	1.0297	1.0057	1.0185
8-9	1.0500	0.9982	1.0093	1.0236	1.0216	1.0372	1.0180	1.0493	1.0315	1.0211
7-8	1.0240	1.0313	1.0604	1.0156	1.0190	1.0404	1.0232	1.0082	1.0227	1.0249
6-7	1.0474	1.0560	1.0471	1.0210	1.0316	1.0473	1.0157	1.0378	1.0331	1.0310
5-6	1.0474	1.0608	1.0229	1.0426	1.0217	1.0389	1.0403	1.0451	1.0365	1.0419
4-5	1.1314	1.0954	1.0327	1.0772	1.0771	1.0816	1.1004	1.0146	1.0684	1.0633
3-4	1.0612	1.0930	1.0654	1.0893	1.0912	1.1117	1.1302	1.0821	1.1038	1.1054
2-3	1.1279	1.1161	1.0901	1.1591	1.1124	1.1156	1.1319	1.1426	1.1256	1.1255
1-2	1.1921	1.1267	1.1244	1.1907	1.2986	1.2789	1.3402	1.1986	1.2791	1.2791

MEDICAL	Paid LDF 04-05	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	4 Year Average LDF	Selected Paid LDF
22-23					1.0024	1.0143	1.0021	0.9960	1.0037	1.0070
21-22				1.0031	1.0074	1.0101	1.0177	1.0098	1.0113	1.0078
20-21			1.0077	1.0076	1.0051	1.0148	1.0154	1.0071	1.0106	1.0086
19-20	1.0040	1.0049	0.9935	1.0099	1.0232	1.0082	1.0091	1.0094	1.0125	1.0096
18-19	1.0037	1.0099	1.0057	1.0120	1.0125	1.0058	1.0080	1.0142	1.0101	1.0106
17-18	1.0158	1.0051	1.0132	1.0065	1.0149	1.0066	1.0083	1.0092	1.0098	1.0118
16-17	1.0086	1.0094	1.0110	1.0107	1.0078	1.0180	1.0148	1.0088	1.0124	1.0131
15-16	1.0119	1.0207	1.0100	1.0098	1.0120	1.0116	1.0145	1.0285	1.0167	1.0145
14-15	1.0109	1.0215	1.0108	1.0218	0.9976	1.0025	1.0280	1.0137	1.0105	1.0161
13-14	1.0107	1.0070	1.0174	1.0184	1.0187	1.0196	1.0177	1.0094	1.0164	1.0180
12-13	1.0082	1.0137	1.0309	1.0166	1.0402	1.0134	1.0158	1.0162	1.0214	1.0201
11-12	1.0156	1.0299	1.0336	1.0301	1.0235	1.0132	1.0161	1.0372	1.0225	1.0226
10-11	1.0206	1.0333	1.0476	1.0175	1.0114	1.0226	1.0342	1.0232	1.0229	1.0254
9-10	1.0187	1.0300	1.0341	1.0232	1.0249	1.0386	1.0273	1.0235	1.0286	1.0288
8-9	1.0237	1.0366	1.0271	1.0226	1.0573	1.0294	1.0318	1.0399	1.0396	1.0328
7-8	1.0274	1.0240	1.0269	1.0436	1.0450	1.0528	1.0367	1.0212	1.0389	1.0377
6-7	1.0318	1.0529	1.0497	1.0318	1.0330	1.0389	1.0391	1.0508	1.0405	1.0437
5-6	1.0515	1.0627	1.0436	1.0545	1.0422	1.0514	1.0413	1.0690	1.0510	1.0513
4-5	1.1013	1.0720	1.0544	1.0622	1.0529	1.0656	1.0726	1.0555	1.0617	1.0620
3-4	1.0627	1.0830	1.0451	1.0858	1.0891	1.0743	1.0794	1.0881	1.0827	1.0823
2-3	1.1553	1.1522	1.1381	1.1360	1.1592	1.1671	1.1561	1.1790	1.1654	1.1654
1-2	1.3288	1.3390	1.3225	1.3583	1.4535	1.4290	1.4392	1.4001	1.4305	1.4305

MEDICAL	Pd-Incur LDF 04-05	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Average Pd-Incur LDF	Selected Pd-Incur LDF
22-23					1.0396	1.0918	1.0172	1.0283	1.0442	1.0442
21-22				1.0453	1.0952	1.0324	1.0540	1.0930	1.0687	1.0687
20-21			1.0447	1.0750	1.0359	1.0445	1.1009	1.0491	1.0576	1.0576
19-20	1.0563	1.0468	1.0437	1.0403	1.0521	1.1051	1.0638	1.0252	1.0616	1.0616
18-19	1.0469	1.0613	1.0404	1.0568	1.1160	1.0714	1.0243	1.0999	1.0779	1.0779
17-18	1.0744	1.0328	1.0654	1.1051	1.0825	1.0295	1.1130	1.1082	1.0833	1.0833
16-17	1.0247	1.0745	1.0979	1.0846	1.0377	1.1348	1.1160	1.1137	1.1006	1.1006
15-16	1.0764	1.1102	1.0789	1.0437	1.1328	1.1055	1.1093	1.1929	1.1351	1.1351
14-15	1.0997	1.1082	1.0407	1.1247	1.0905	1.0848	1.2050	1.1422	1.1306	1.1306
13-14	1.1009	1.0451	1.1235	1.1096	1.1021	1.1747	1.1477	1.0902	1.1287	1.1287
12-13	1.0415	1.1286	1.1378	1.1129	1.2021	1.1440	1.1116	1.1295	1.1468	1.1468
11-12	1.1322	1.1711	1.1379	1.1940	1.1586	1.1123	1.1516	1.2265	1.1623	1.1623
10-11	1.1954	1.1560	1.2009	1.1508	1.0997	1.1639	1.2351	1.2251	1.1810	1.1810
9-10	1.1713	1.2261	1.1437	1.1334	1.1672	1.2491	1.2411	1.2135	1.2177	1.2177
8-9	1.2255	1.1749	1.1790	1.2194	1.2982	1.2799	1.2158	1.2789	1.2682	1.2682
7-8	1.2092	1.1961	1.2233	1.3261	1.2878	1.2574	1.2636	1.1999	1.2522	1.2522
6-7	1.1966	1.2139	1.3706	1.3039	1.2470	1.2830	1.2367	1.3016	1.2671	1.2671
5-6	1.2087	1.3918	1.3328	1.2748	1.2721	1.2801	1.3060	1.3028	1.2903	1.2903
4-5	1.4449	1.3989	1.2892	1.3226	1.2932	1.3378	1.3445	1.2845	1.3150	1.3150
3-4	1.3571	1.3535	1.2831	1.3036	1.3422	1.3127	1.3666	1.3233	1.3362	1.3362
2-3	1.4307	1.3883	1.3620	1.3973	1.3663	1.4113	1.4139	1.4300	1.4054	1.4054
1-2	1.6528	1.6722	1.5943	1.6683	1.8378	1.7850	1.8012	1.7902	1.8036	1.8036

MEDICAL	Policy Year	Incurred LDF	Paid to 23rd LDF
Beyond	1989	1.0304	1.0304
22-23	1990	1.0052	1.0442
21-22	1991	1.0058	1.0078
20-21	1992	1.0064	1.0086
19-20	1993	1.0071	1.0096
18-19	1994	1.0078	1.0106
17-18	1995	1.0086	1.0118
16-17	1996	1.0094	1.0131
15-16	1997	1.0103	1.0145
14-15	1998	1.0113	1.0161
13-14	1999	1.0123	1.0180
12-13	2000	1.0135	1.0201
11-12	2001	1.0149	1.0226
10-11	2002	1.0165	1.0254
9-10	2003	1.0185	1.0288
8-9	2004	1.0211	1.0328
7-8	2005	1.0249	1.0377
6-7	2006	1.0310	1.0437
5-6	2007	1.0419	1.0513
4-5	2008	1.0633	1.0620
3-4	2009	1.1054	1.0823
2-3	2010	1.1255	1.1654
1-2	2011	1.2791	1.4305

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 23rd Cum LDF
Beyond	1989	1.0304	1.0304
22-23	1990	1.0358	1.0759
21-22	1991	1.0418	1.0843
20-21	1992	1.0484	1.0937
19-20	1993	1.0559	1.1042
18-19	1994	1.0641	1.1159
17-18	1995	1.0733	1.1290
16-17	1996	1.0834	1.1438
15-16	1997	1.0945	1.1604
14-15	1998	1.1069	1.1791
13-14	1999	1.1205	1.2003
12-13	2000	1.1356	1.2244
11-12	2001	1.1525	1.2521
10-11	2002	1.1716	1.2839
9-10	2003	1.1932	1.3209
8-9	2004	1.2184	1.3642
7-8	2005	1.2487	1.4156
6-7	2006	1.2875	1.4775
5-6	2007	1.3414	1.5533
4-5	2008	1.4263	1.6496
3-4	2009	1.5766	1.7854
2-3	2010	1.7745	2.0807
1-2	2011	2.2698	2.9764

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond	1989	1.0000	1.1972
22-23	1990	1.0000	1.1972
21-22	1991	1.0000	1.1972
20-21	1992	1.0000	1.1972
19-20	1993	1.0000	1.1972
18-19	1994	1.0000	1.1972
17-18	1995	1.0000	1.1972
16-17	1996	1.0000	1.1972
15-16	1997	1.0000	1.1972
14-15	1998	1.0000	1.1972
13-14	1999	1.0000	1.1972
12-13	2000	1.0000	1.1972
11-12	2001	1.0000	1.1972
10-11	2002	1.0000	1.1972
9-10	2003	1.0000	1.1972
8-9	2004	1.0000	1.1972
7-8	2005	1.0000	1.1972
6-7	2006	1.0000	1.1972
5-6	2007	1.0000	1.1972
4-5	2008	1.0000	1.1972
3-4	2009	1.0000	1.1972
2-3	2010	1.0000	1.1972
1-2	2011	1.0000	1.1972

MEDICAL	Policy Year	Incurred Base	Paid to 23rd Base
Beyond	1989	29251693	29251693
22-23	1990	31217867	28839568
21-22	1991	29142666	27978143
20-21	1992	30039178	29577754
19-20	1993	33884850	31244756
18-19	1994	28675750	26113606
17-18	1995	32240897	29204698
16-17	1996	41574855	35844834
15-16	1997	36366891	32275859
14-15	1998	34768393	32191698
13-14	1999	42439727	38183413
12-13	2000	58576749	49536454
11-12	2001	46943147	39205594
10-11	2002	53215618	44884806
9-10	2003	56523906	45958931
8-9	2004	58507204	49791385
7-8	2005	61498005	49648095
6-7	2006	57195093	46932028
5-6	2007	61562383	50586917
4-5	2008	56777273	46683853
3-4	2009	57439292	47359579
2-3	2010	61699641	48255805
1-2	2011	54452707	38184537

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-23)
Beyond	1989	30140944	30140944	30140944
22-23	1990	31681979	32335467	31028491
21-22	1991	30348765	30360829	30336700
20-21	1992	31921132	31493074	32349190
19-20	1993	35139737	35779013	34500460
18-19	1994	29827020	30513866	29140173
17-18	1995	33788130	34604155	32972104
16-17	1996	43020760	45042198	40999321
15-16	1997	38628235	39803562	37452907
14-15	1998	38221183	38485134	37957231
13-14	1999	46692633	47553714	45831551
12-13	2000	63586095	66519756	60652434
11-12	2001	51595651	54101977	49089324
10-11	2002	59987510	62347418	57627602
9-10	2003	64075739	67444325	60707152
8-9	2004	69605292	71285177	67925407
7-8	2005	73537201	76792559	70281843
6-7	2006	71490377	73638682	69342071
5-6	2007	80578220	82579781	78576658
4-5	2008	78995554	80981424	77009684
3-4	2009	87557290	90558788	84555792
2-3	2010	104945933	109486013	100405853
1-2	2011	118624605	123596754	113652456

MEDICAL	Policy Year	Adjusted Ult Limited Loss (Avg Pd & Inc)	Adjusted Ult Limited Loss (Incur)	Adjusted Ult Limited Loss (Pd-23)
Beyond	1989	36084738	36084738	36084738
22-23	1990	37929665	38712021	37147309
21-22	1991	36333541	36347984	36319097
20-21	1992	38215979	37703508	38728450
19-20	1993	42069293	42834634	41303951
18-19	1994	35708908	36531200	34886615
17-18	1995	40451149	41428094	39474203
16-17	1996	51504454	53924519	49084387
15-16	1997	46245723	47652824	44838620
14-15	1998	45758400	46074402	45442397
13-14	1999	55900420	56931306	54869533
12-13	2000	76125273	79637452	72613094
11-12	2001	61770313	64770887	58769739
10-11	2002	71817047	74642329	68991765
9-10	2003	76711475	80744346	72678602
8-9	2004	83331456	85342614	81320297
7-8	2005	88038737	91936052	84141422
6-7	2006	85588279	88160230	83016327
5-6	2007	96468245	98864514	94071975
4-5	2008	94573477	96950961	92195994
3-4	2009	104823588	108416981	101230194
2-3	2010	125641271	131076655	120205887
1-2	2011	142017377	147970034	136064720

MEDICAL

Policy Year	Ult Limited Loss Ratio (Avg Pd & Inc)	Ult Limited Loss Ratio (Incur)	Ult Limited Loss Ratio (Pd-23)
1989	0.2658	0.2658	0.2658
1990	0.3094	0.3157	0.3030
1991	0.3224	0.3225	0.3223
1992	0.3485	0.3439	0.3532
1993	0.3766	0.3835	0.3698
1994	0.3352	0.3430	0.3275
1995	0.3622	0.3709	0.3535
1996	0.4366	0.4572	0.4161
1997	0.3919	0.4039	0.3800
1998	0.4098	0.4126	0.4070
1999	0.4591	0.4676	0.4507
2000	0.5866	0.6137	0.5596
2001	0.4432	0.4648	0.4217
2002	0.4971	0.5166	0.4775
2003	0.5073	0.5339	0.4806
2004	0.4664	0.4777	0.4552
2005	0.4560	0.4762	0.4359
2006	0.4346	0.4476	0.4215
2007	0.4791	0.4910	0.4672
2008	0.4603	0.4719	0.4487
2009	0.5157	0.5334	0.4980
2010	0.6351	0.6626	0.6077
2011	0.7176	0.7477	0.6875

MEDICAL FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/12	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/12-12/1/14	Combined Trend Factor
					-5.1%	1		
					-5.1%	1		
					-5.1%	1		
					-5.1%	0.9167		
	1999	18.31	1.0000					
	2000	16.60	0.9066					
	2001	14.47	0.7903					
	2002	14.66	0.8007					
	2003	14.03	0.7663					
	2004	12.36	0.6751					
	2005	11.06	0.6041					
	2006	10.41	0.5686					
	2007	9.66	0.5276					
	2008	8.59	0.4692	0.8547			0.8584	0.7337
	2009	8.64	0.4719	0.9006			0.8584	0.7731
	2010	8.63	0.4714	0.9490			0.8584	0.8146
	2011*	7.97	0.4354	1.0000			0.8584	0.8584

* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS	Policy Year	Ult Limited Severity Ratio (Average)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-23)
	1999	0.4591	0.4676	0.4507
	2000	0.6470	0.6769	0.6173
	2001	0.5608	0.5881	0.5336
	2002	0.6208	0.6452	0.5964
	2003	0.6620	0.6967	0.6272
	2004	0.6909	0.7076	0.6743
	2005	0.7548	0.7883	0.7216
	2006	0.7643	0.7872	0.7413
	2007	0.9081	0.9306	0.8855
	2008	0.9810	1.0058	0.9563
	2009	1.0928	1.1303	1.0553
	2010	1.3473	1.4056	1.2891
	2011	1.6481	1.7173	1.5790

MEDICAL Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.9289	0.9533	0.9046
	2009	1.1545	1.1943	1.1148
	2010	1.3801	1.4352	1.3250
	2011	1.6057	1.6762	1.5352
5 Point	2007	0.8262	0.8433	0.8091
	2008	1.0108	1.0406	0.9811
	2009	1.1955	1.2379	1.1530
	2010	1.3801	1.4352	1.3250
	2011	1.5647	1.6326	1.4970
6 Point	2006	0.7059	0.7199	0.6917
	2007	0.8730	0.8971	0.8488
	2008	1.0401	1.0742	1.0059
	2009	1.2071	1.2514	1.1630
	2010	1.3742	1.4285	1.3201
	2011	1.5413	1.6057	1.4772
7 Point	2005	0.6391	0.6568	0.6214
	2006	0.7830	0.8076	0.7585
	2007	0.9270	0.9585	0.8955
	2008	1.0709	1.1093	1.0326
	2009	1.2149	1.2601	1.1696
	2010	1.3588	1.4110	1.3067
	2011	1.5028	1.5618	1.4438
8 Point	2004	0.5767	0.5900	0.5635
	2005	0.7043	0.7240	0.6847
	2006	0.8320	0.8580	0.8060
	2007	0.9596	0.9921	0.9272
	2008	1.0872	1.1261	1.0484
	2009	1.2149	1.2601	1.1696
	2010	1.3425	1.3942	1.2909
	2011	1.4701	1.5282	1.4121
9 Point	2003	0.5295	0.5469	0.5121
	2004	0.6429	0.6649	0.6210
	2005	0.7564	0.7829	0.7299
	2006	0.8698	0.9008	0.8388
	2007	0.9833	1.0188	0.9477
	2008	1.0967	1.1368	1.0566
	2009	1.2101	1.2548	1.1655
	2010	1.3236	1.3728	1.2744
	2011	1.4370	1.4908	1.3833
10 Point	2002	0.4868	0.5036	0.4700
	2003	0.5891	0.6098	0.5683
	2004	0.6913	0.7160	0.6667
	2005	0.7936	0.8222	0.7651
	2006	0.8959	0.9284	0.8634
	2007	0.9981	1.0346	0.9618
	2008	1.1004	1.1407	1.0601
	2009	1.2027	1.2469	1.1585
	2010	1.3050	1.3531	1.2569
	2011	1.4072	1.4593	1.3552

MEDICAL Linear **TRENDED**		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	Fitted	2.2636	2.3791	2.1483
5 Point	Fitted	2.1032	2.2081	1.9986
6 Point	Fitted	2.0287	2.1223	1.9353
7 Point	Fitted	1.9226	2.0018	1.8435
8 Point	Fitted	1.8424	1.9191	1.7657
9 Point	Fitted	1.7679	1.8349	1.7010
10 Point	Fitted	1.7055	1.7690	1.6421

MEDICAL Linear **Severity Trend Factor**		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-23)
4 Point	2008	2.4368	2.4957	2.3747
	2009	1.9607	1.9921	1.9270
	2010	1.6402	1.6576	1.6213
	2011	1.4098	1.4193	1.3993
5 Point	2008	2.0807	2.1219	2.0372
	2009	1.7593	1.7837	1.7333
	2010	1.5240	1.5385	1.5084
	2011	1.3442	1.3525	1.3351
6 Point	2008	1.9506	1.9757	1.9241
	2009	1.6806	1.6960	1.6642
	2010	1.4762	1.4857	1.4661
	2011	1.3162	1.3218	1.3102
7 Point	2008	1.7953	1.8045	1.7853
	2009	1.5826	1.5885	1.5761
	2010	1.4149	1.4187	1.4108
	2011	1.2794	1.2817	1.2769
8 Point	2008	1.6946	1.7042	1.6842
	2009	1.5166	1.5230	1.5096
	2010	1.3724	1.3765	1.3678
	2011	1.2532	1.2558	1.2504
9 Point	2008	1.6120	1.6141	1.6098
	2009	1.4609	1.4623	1.4594
	2010	1.3357	1.3366	1.3347
	2011	1.2302	1.2308	1.2296
10 Point	2008	1.5499	1.5508	1.5490
	2009	1.4181	1.4187	1.4175
	2010	1.3070	1.3074	1.3065
	2011	1.2120	1.2122	1.2117

MEDICAL Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.9531	0.9792	0.9271
	2009	1.1372	1.1750	1.0994
	2010	1.3568	1.4099	1.3037
	2011	1.6188	1.6918	1.5460
5 Point	2007	0.8627	0.8829	0.8425
	2008	1.0032	1.0320	0.9744
	2009	1.1667	1.2062	1.1271
	2010	1.3568	1.4099	1.3037
	2011	1.5778	1.6479	1.5079
6 Point	2006	0.7535	0.7719	0.7351
	2007	0.8726	0.8969	0.8481
	2008	1.0104	1.0422	0.9785
	2009	1.1700	1.2110	1.1290
	2010	1.3548	1.4071	1.3026
	2011	1.5689	1.6350	1.5029
7 Point	2005	0.6971	0.7192	0.6750
	2006	0.7945	0.8205	0.7685
	2007	0.9055	0.9361	0.8749
	2008	1.0320	1.0680	0.9961
	2009	1.1762	1.2184	1.1340
	2010	1.3406	1.3900	1.2911
	2011	1.5279	1.5858	1.4698
8 Point	2004	0.6435	0.6615	0.6256
	2005	0.7260	0.7475	0.7046
	2006	0.8191	0.8446	0.7936
	2007	0.9241	0.9543	0.8939
	2008	1.0426	1.0783	1.0068
	2009	1.1762	1.2184	1.1340
	2010	1.3270	1.3767	1.2773
	2011	1.4972	1.5556	1.4387
9 Point	2003	0.6034	0.6252	0.5815
	2004	0.6740	0.6983	0.6497
	2005	0.7529	0.7799	0.7259
	2006	0.8411	0.8711	0.8110
	2007	0.9395	0.9729	0.9061
	2008	1.0495	1.0867	1.0123
	2009	1.1723	1.2137	1.1310
	2010	1.3096	1.3556	1.2636
	2011	1.4629	1.5141	1.4117
10 Point	2002	0.5668	0.5879	0.5455
	2003	0.6283	0.6516	0.6050
	2004	0.6966	0.7221	0.6709
	2005	0.7722	0.8003	0.7441
	2006	0.8561	0.8870	0.8251
	2007	0.9491	0.9830	0.9151
	2008	1.0522	1.0895	1.0148
	2009	1.1664	1.2075	1.1254
	2010	1.2931	1.3382	1.2480
	2011	1.4336	1.4831	1.3840

MEDICAL Expon'l **TRENDED**		Severity Ratio (Incur)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	Fitted	2.7094	2.8791	2.5417
5 Point	Fitted	2.4504	2.5975	2.3054
6 Point	Fitted	2.4065	2.5333	2.2808
7 Point	Fitted	2.2374	2.3291	2.1456
8 Point	Fitted	2.1285	2.2214	2.0355
9 Point	Fitted	2.0203	2.0902	1.9507
10 Point	Fitted	1.9365	2.0017	1.8715

MEDICAL Expon'l **Severity Trend Factor**		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-23)
4 Point	2008	2.8427	2.9404	2.7416
	2009	2.3826	2.4504	2.3119
	2010	1.9969	2.0421	1.9496
	2011	1.6737	1.7018	1.6441
5 Point	2008	2.4425	2.5169	2.3658
	2009	2.1003	2.1533	2.0454
	2010	1.8061	1.8423	1.7683
	2011	1.5531	1.5762	1.5288
6 Point	2008	2.3817	2.4307	2.3309
	2009	2.0568	2.0919	2.0202
	2010	1.7762	1.8003	1.7510
	2011	1.5339	1.5494	1.5176
7 Point	2008	2.1679	2.1808	2.1540
	2009	1.9021	1.9115	1.8920
	2010	1.6690	1.6755	1.6619
	2011	1.4644	1.4687	1.4597
8 Point	2008	2.0415	2.0601	2.0217
	2009	1.8096	1.8232	1.7949
	2010	1.6039	1.6136	1.5936
	2011	1.4217	1.4280	1.4148
9 Point	2008	1.9251	1.9235	1.9270
	2009	1.7233	1.7222	1.7248
	2010	1.5427	1.5419	1.5438
	2011	1.3811	1.3805	1.3818
10 Point	2008	1.8405	1.8373	1.8442
	2009	1.6602	1.6578	1.6629
	2010	1.4976	1.4958	1.4995
	2011	1.3508	1.3497	1.3522

MEDICAL Linear **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2008	1.7879	1.8311	1.7423
	2009	1.5158	1.5401	1.4898
	2010	1.3361	1.3503	1.3207
	2011	1.2102	1.2183	1.2012
5 Point	2008	1.5266	1.5568	1.4947
	2009	1.3601	1.3790	1.3400
	2010	1.2415	1.2533	1.2287
	2011	1.1539	1.1610	1.1460
6 Point	2008	1.4312	1.4496	1.4117
	2009	1.2993	1.3112	1.2866
	2010	1.2025	1.2103	1.1943
	2011	1.1298	1.1346	1.1247
7 Point	2008	1.3172	1.3240	1.3099
	2009	1.2235	1.2281	1.2185
	2010	1.1526	1.1557	1.1492
	2011	1.0982	1.1002	1.0961
8 Point	2008	1.2433	1.2504	1.2357
	2009	1.1725	1.1774	1.1671
	2010	1.1180	1.1213	1.1142
	2011	1.0757	1.0780	1.0733
9 Point	2008	1.1827	1.1843	1.1811
	2009	1.1294	1.1305	1.1283
	2010	1.0881	1.0888	1.0872
	2011	1.0560	1.0565	1.0555
10 Point	2008	1.1372	1.1378	1.1365
	2009	1.0963	1.0968	1.0959
	2010	1.0647	1.0650	1.0643
	2011	1.0404	1.0406	1.0401

MEDICAL Expon'l **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2008	2.0857	2.1574	2.0115
	2009	1.8420	1.8944	1.7873
	2010	1.6267	1.6635	1.5881
	2011	1.4367	1.4608	1.4113
5 Point	2008	1.7921	1.8466	1.7358
	2009	1.6237	1.6647	1.5813
	2010	1.4712	1.5007	1.4405
	2011	1.3332	1.3530	1.3123
6 Point	2008	1.7475	1.7834	1.7102
	2009	1.5901	1.6172	1.5618
	2010	1.4469	1.4665	1.4264
	2011	1.3167	1.3300	1.3027
7 Point	2008	1.5906	1.6001	1.5804
	2009	1.4705	1.4778	1.4627
	2010	1.3596	1.3649	1.3538
	2011	1.2570	1.2607	1.2530
8 Point	2008	1.4978	1.5115	1.4833
	2009	1.3990	1.4095	1.3876
	2010	1.3065	1.3144	1.2981
	2011	1.2204	1.2258	1.2145
9 Point	2008	1.4124	1.4113	1.4138
	2009	1.3323	1.3314	1.3334
	2010	1.2567	1.2560	1.2576
	2011	1.1855	1.1850	1.1861
10 Point	2008	1.3504	1.3480	1.3531
	2009	1.2835	1.2816	1.2856
	2010	1.2199	1.2185	1.2215
	2011	1.1595	1.1586	1.1607

MEDICAL Linear **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-23)
4 Point	2008	0.8230	0.8641	0.7818
	2009	0.7817	0.8215	0.7419
	2010	0.8486	0.8947	0.8026
	2011	0.8684	0.9109	0.8258
	4 Yr Ave	0.8304	0.8728	0.7880
5 Point	2008	0.7027	0.7347	0.6707
	2009	0.7014	0.7356	0.6673
	2010	0.7885	0.8304	0.7467
	2011	0.8280	0.8681	0.7879
	4 Yr Ave	0.7552	0.7922	0.7182
6 Point	2008	0.6588	0.6841	0.6334
	2009	0.6700	0.6994	0.6407
	2010	0.7637	0.8019	0.7258
	2011	0.8107	0.8483	0.7732
	4 Yr Ave	0.7258	0.7584	0.6933
7 Point	2008	0.6063	0.6248	0.5878
	2009	0.6310	0.6551	0.6068
	2010	0.7320	0.7658	0.6984
	2011	0.7881	0.8226	0.7536
	4 Yr Ave	0.6894	0.7171	0.6617
8 Point	2008	0.5723	0.5901	0.5545
	2009	0.6047	0.6280	0.5812
	2010	0.7100	0.7430	0.6771
	2011	0.7719	0.8060	0.7379
	4 Yr Ave	0.6647	0.6918	0.6377
9 Point	2008	0.5444	0.5589	0.5300
	2009	0.5824	0.6030	0.5619
	2010	0.6911	0.7214	0.6607
	2011	0.7578	0.7899	0.7257
	4 Yr Ave	0.6439	0.6683	0.6196
10 Point	2008	0.5235	0.5369	0.5099
	2009	0.5654	0.5850	0.5458
	2010	0.6762	0.7057	0.6468
	2011	0.7466	0.7781	0.7151
	4 Yr Ave	0.6279	0.6514	0.6044

MEDICAL Expon'l **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-23)
4 Point	2008	0.9600	1.0181	0.9026
	2009	0.9499	1.0105	0.8901
	2010	1.0331	1.1022	0.9651
	2011	1.0310	1.0922	0.9703
	4 Yr Ave	0.9935	1.0558	0.9320
5 Point	2008	0.8249	0.8714	0.7789
	2009	0.8373	0.8880	0.7875
	2010	0.9344	0.9944	0.8754
	2011	0.9567	1.0116	0.9022
	4 Yr Ave	0.8883	0.9414	0.8360
6 Point	2008	0.8044	0.8416	0.7674
	2009	0.8200	0.8626	0.7778
	2010	0.9189	0.9717	0.8668
	2011	0.9449	0.9944	0.8956
	4 Yr Ave	0.8721	0.9176	0.8269
7 Point	2008	0.7322	0.7551	0.7091
	2009	0.7583	0.7883	0.7284
	2010	0.8635	0.9044	0.8227
	2011	0.9020	0.9426	0.8614
	4 Yr Ave	0.8140	0.8476	0.7804
8 Point	2008	0.6894	0.7133	0.6656
	2009	0.7215	0.7518	0.6910
	2010	0.8298	0.8709	0.7889
	2011	0.8758	0.9165	0.8350
	4 Yr Ave	0.7791	0.8131	0.7451
9 Point	2008	0.6501	0.6660	0.6344
	2009	0.6871	0.7102	0.6640
	2010	0.7981	0.8322	0.7642
	2011	0.8507	0.8860	0.8154
	4 Yr Ave	0.7465	0.7736	0.7195
10 Point	2008	0.6216	0.6361	0.6071
	2009	0.6619	0.6836	0.6402
	2010	0.7748	0.8074	0.7423
	2011	0.8321	0.8663	0.7980
	4 Yr Ave	0.7226	0.7484	0.6969

2.25

INDEMNITY		(Average)	(Incur)	(Pd-23)
Severity				
Ann Trend				
4 Point	Linear	7.9%	7.7%	8.1%
5 Point	Linear	5.8%	5.5%	6.0%
6 Point	Linear	4.7%	4.2%	5.1%
7 Point	Linear	4.0%	3.5%	4.5%
8 Point	Linear	3.8%	3.4%	4.2%
9 Point	Linear	3.0%	2.6%	3.3%
10 Point	Linear	2.6%	2.3%	2.9%
4 Point	Expon'l	8.7%	8.9%	8.6%
5 Point	Expon'l	6.4%	6.4%	6.4%
6 Point	Expon'l	5.3%	5.1%	5.6%
7 Point	Expon'l	4.7%	4.3%	5.1%
8 Point	Expon'l	4.7%	4.5%	4.9%
9 Point	Expon'l	4.0%	3.8%	4.3%
10 Point	Expon'l	3.7%	3.5%	3.9%

MEDICAL		(Average)	(Incur)	(Pd-23)
Severity				
Ann Trend				
4 Point	Linear	13.8%	14.1%	13.5%
5 Point	Linear	11.4%	11.7%	11.2%
6 Point	Linear	10.4%	10.5%	10.2%
7 Point	Linear	8.9%	8.9%	8.9%
8 Point	Linear	7.8%	7.9%	7.8%
9 Point	Linear	6.4%	6.4%	6.5%
10 Point	Linear	5.7%	5.6%	5.8%
4 Point	Expon'l	19.3%	20.0%	18.6%
5 Point	Expon'l	16.3%	16.9%	15.7%
6 Point	Expon'l	15.8%	16.2%	15.4%
7 Point	Expon'l	14.0%	14.1%	13.8%
8 Point	Expon'l	12.8%	13.0%	12.6%
9 Point	Expon'l	11.7%	11.7%	11.7%
10 Point	Expon'l	10.9%	10.8%	10.9%

INDEMNITY		(Average)	(Incur)	(Pd-23)
Loss Ratio				
Ann. Trend				
4 Point	Linear	2.6%	2.6%	2.6%
5 Point	Linear	0.5%	0.4%	0.6%
6 Point	Linear	-0.5%	-0.8%	-0.3%
7 Point	Linear	-1.2%	-1.5%	-0.9%
8 Point	Linear	-1.4%	-1.5%	-1.2%
9 Point	Linear	-1.9%	-2.1%	-1.7%
10 Point	Linear	-2.2%	-2.4%	-2.1%
4 Point	Expon'l	3.6%	3.8%	3.4%
5 Point	Expon'l	1.0%	1.1%	1.0%
6 Point	Expon'l	0.0%	-0.3%	0.3%
7 Point	Expon'l	-0.7%	-1.1%	-0.3%
8 Point	Expon'l	-0.7%	-1.0%	-0.5%
9 Point	Expon'l	-1.4%	-1.7%	-1.2%
10 Point	Expon'l	-1.8%	-2.0%	-1.6%

MEDICAL		(Average)	(Incur)	(Pd-23)
Loss Ratio				
Ann. Trend				
4 Point	Linear	9.5%	9.9%	9.1%
5 Point	Linear	6.9%	7.2%	6.5%
6 Point	Linear	5.8%	6.0%	5.6%
7 Point	Linear	4.4%	4.5%	4.3%
8 Point	Linear	3.4%	3.5%	3.4%
9 Point	Linear	2.6%	2.6%	2.6%
10 Point	Linear	1.9%	2.0%	1.9%
4 Point	Expon'l	14.6%	15.3%	13.9%
5 Point	Expon'l	11.4%	12.0%	10.7%
6 Point	Expon'l	10.9%	11.3%	10.4%
7 Point	Expon'l	8.9%	9.0%	8.8%
8 Point	Expon'l	7.7%	7.9%	7.5%
9 Point	Expon'l	6.6%	6.5%	6.6%
10 Point	Expon'l	5.7%	5.6%	5.7%

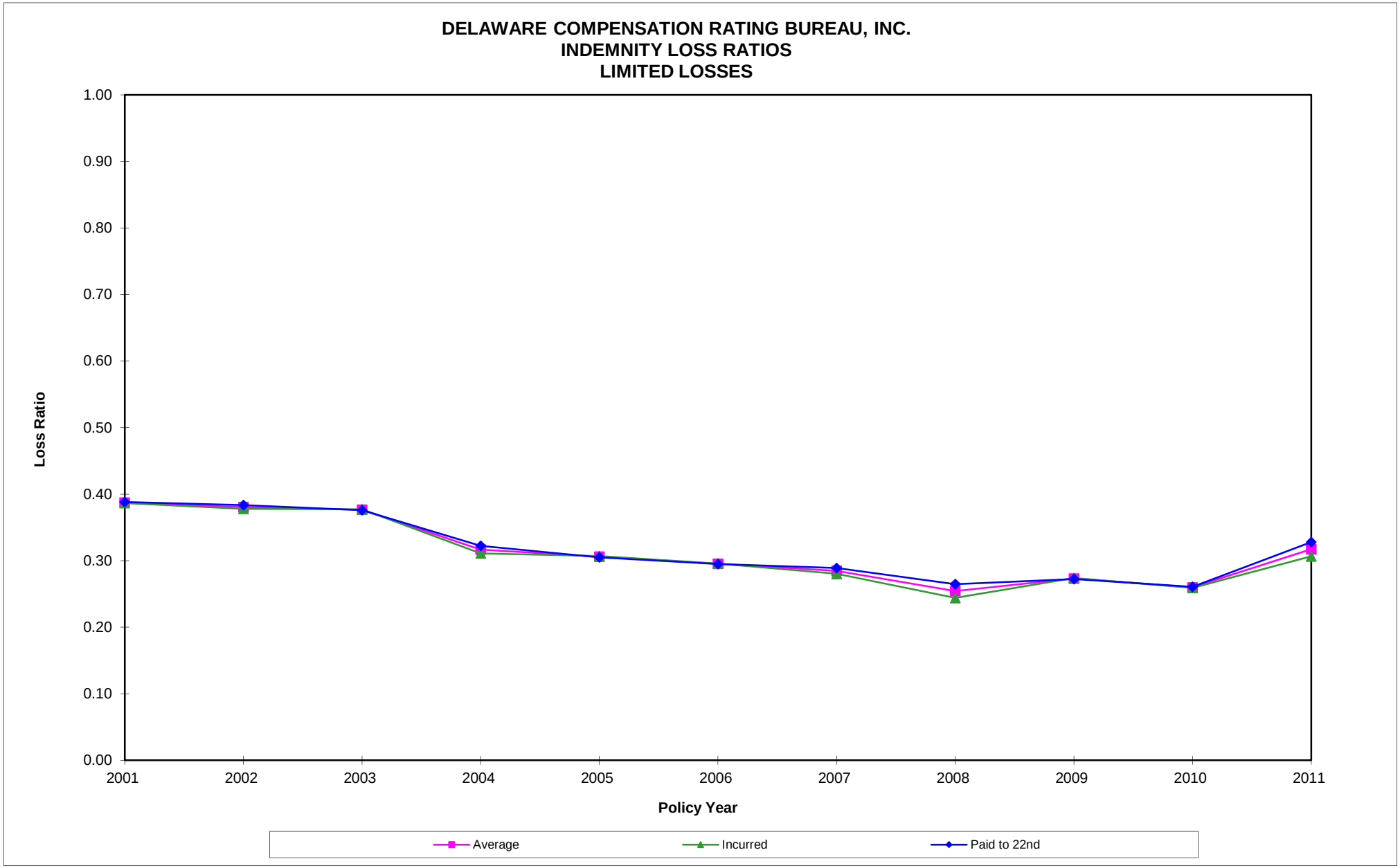
DELAWARE COMPENSATION RATING BUREAU, INC.

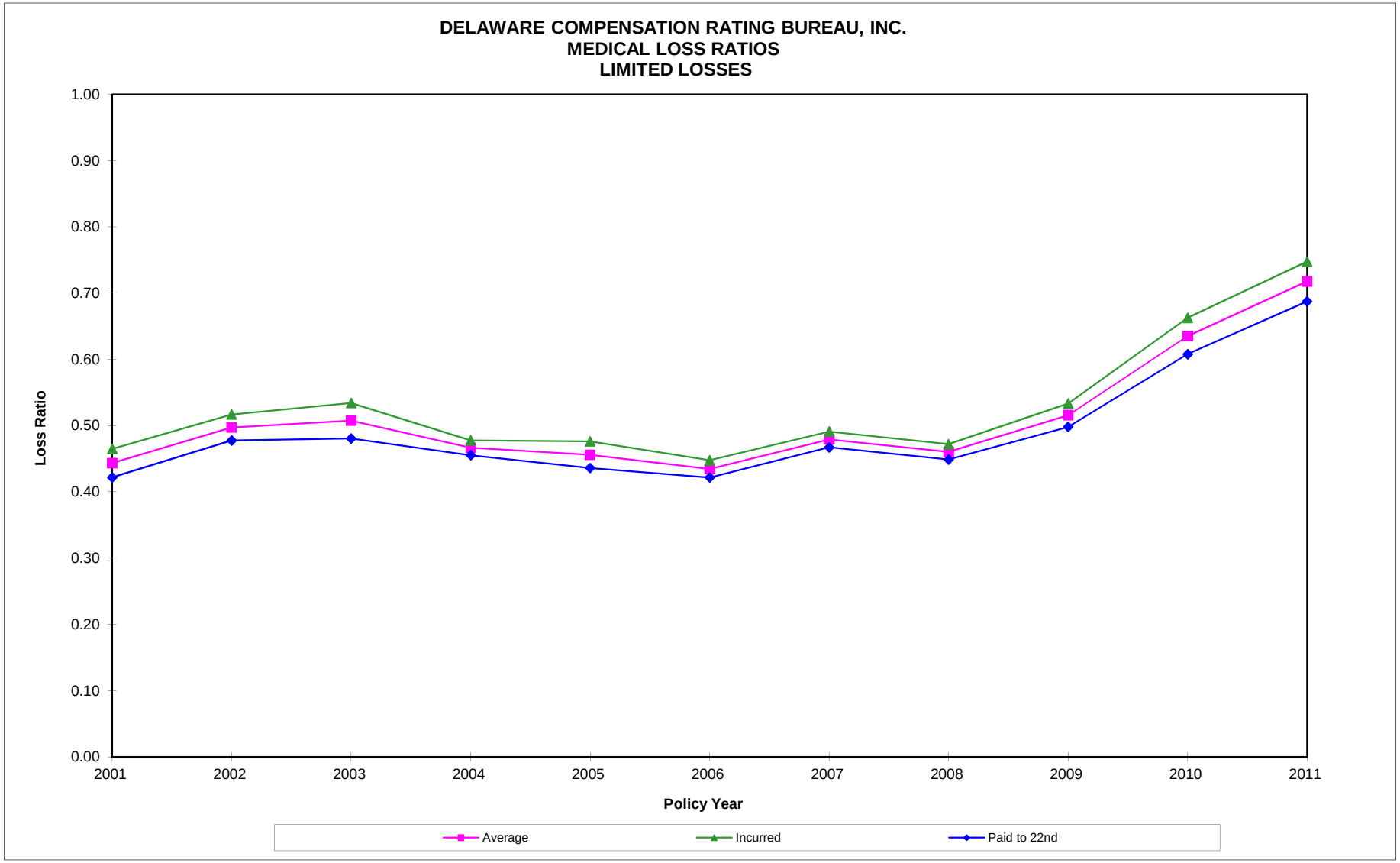
Graphs of Selected Loss Development Projections – Limited Losses

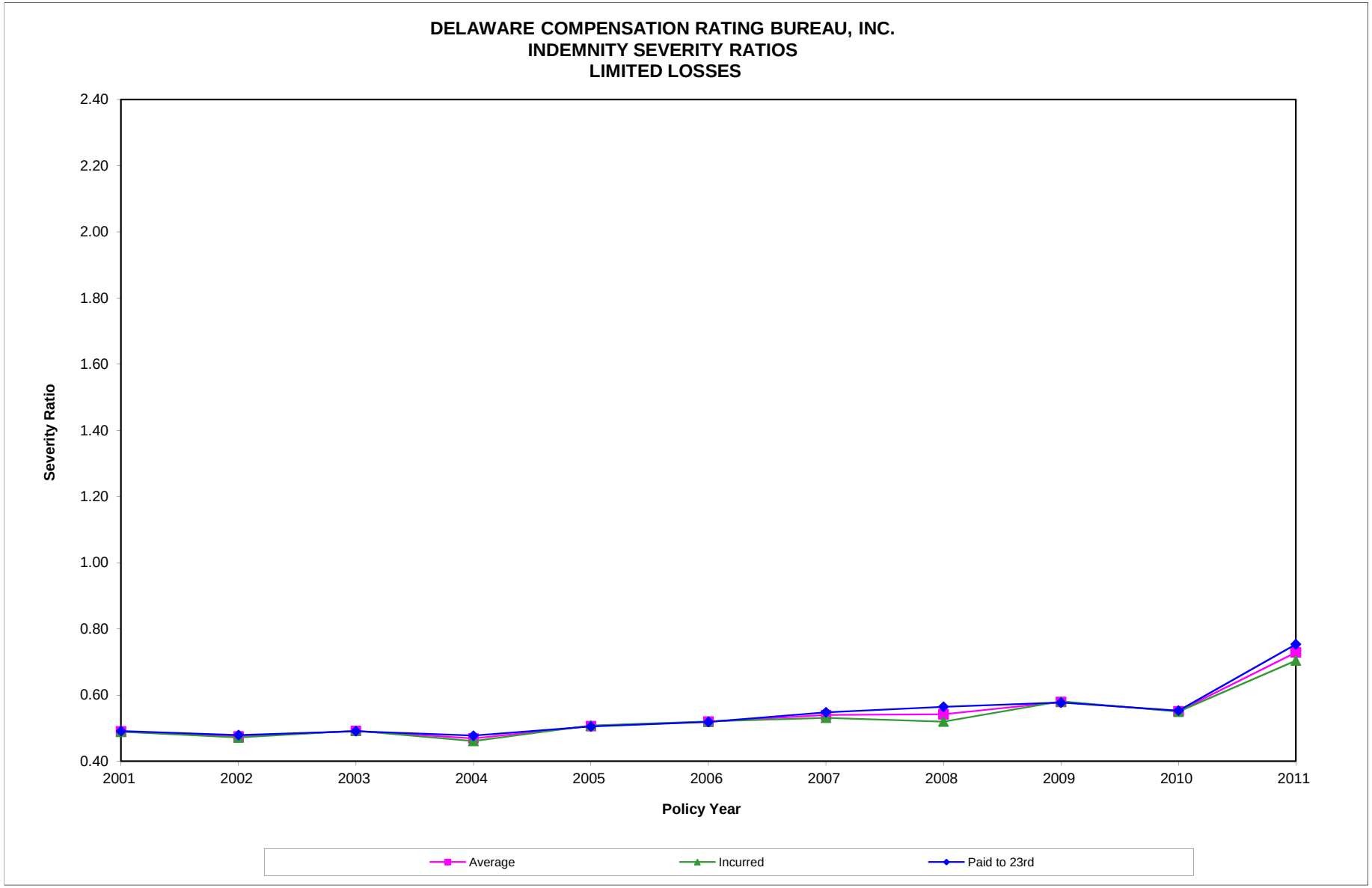
Pages 1 and 2 of this exhibit show graphs of loss and LAE ratios for indemnity and medical derived from the following selected loss development approaches:

- Average of Incurred and Paid to 23rd
- Incurred
- Paid to 23rd

Pages 3 and 4 of this exhibit show graphs of severity ratios for indemnity and medical for the same selected loss development approaches.


DELAWARE COMPENSATION RATING BUREAU, INC.
INDEMNITY LOSS RATIOS
LIMITED LOSSES
Loss Ratio
1.00
0.90
0.80
0.70
0.60
0.50
0.40
0.30
0.20
0.10
0.00
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
Policy Year
Average
Incurred
Paid to 22nd


DELAWARE COMPENSATION RATING BUREAU, INC.
MEDICAL LOSS RATIOS
LIMITED LOSSES
Loss Ratio
1.00
0.90
0.80
0.70
0.60
0.50
0.40
0.30
0.20
0.10
0.00
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
Policy Year
Average
Incurred
Paid to 22nd


DELAWARE COMPENSATION RATING BUREAU, INC.
INDEMNITY SEVERITY RATIOS
LIMITED LOSSES
Severity Ratio
2.40
2.20
2.00
1.80
1.60
1.40
1.20
1.00
0.80
0.60
0.40
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
Policy Year
Average
Incurred
Paid to 23rd

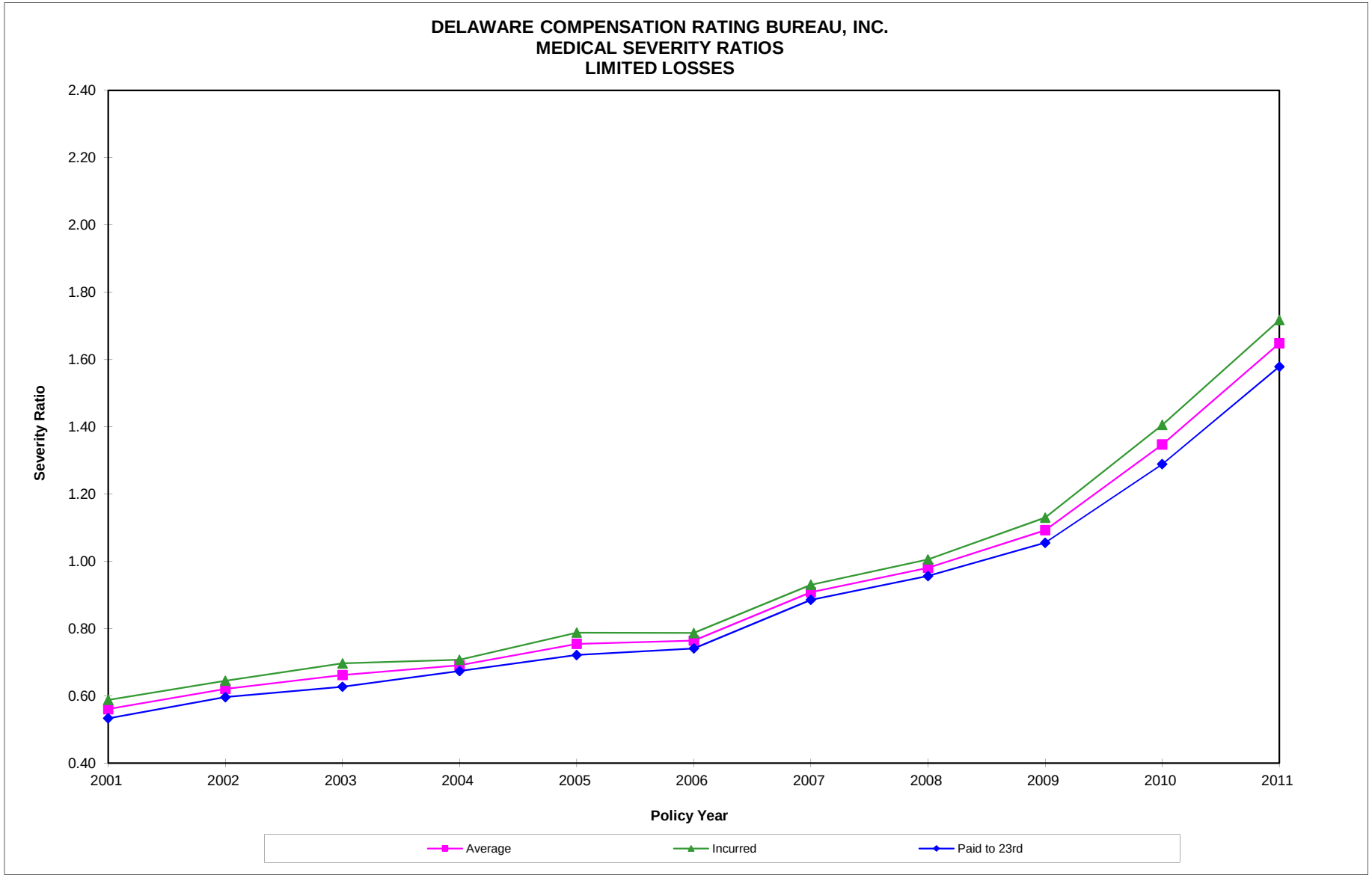

DELAWARE COMPENSATION RATING BUREAU, INC.
MEDICAL SEVERITY RATIOS
LIMITED LOSSES
Severity Ratio
2.40
2.20
2.00
1.80
1.60
1.40
1.20
1.00
0.80
0.60
0.40
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
Policy Year
Average
Incurred
Paid to 23rd

Exhibit 3
Limited Losses
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Measures of Goodness of Fit in Trend Calculations Using Severity Ratios – Limited Losses

Estimates of trended severity ratios using from 4 to 10 data points for each loss development technique are shown in Exhibit 3.

The first page of the attachment shows R^2 values for the regressions producing those trended severity ratios.

Pages 2 through 5 show fitted values for the curves used in the trend projections. Page 2 shows indemnity results using linear regression, page 3 is for indemnity-exponential, page 4 for medical-linear, and page 5 for medical-exponential.

Pages 6 through 9 show residuals resulting from the comparison of actual and fitted (actual minus fitted) values for the curves used in the trend projections. Page 6 shows indemnity results using linear regression, page 7 is for indemnity-exponential, page 8 for medical-linear, and page 9 for medical-exponential.

INDEMNITY		(Average)	(Incur)	(Pd-23)
r^2				
4 Point	Linear	0.623	0.693	0.547
5 Point	Linear	0.585	0.633	0.528
6 Point	Linear	0.604	0.613	0.579
7 Point	Linear	0.626	0.618	0.617
8 Point	Linear	0.698	0.707	0.674
9 Point	Linear	0.679	0.675	0.666
10 Point	Linear	0.686	0.688	0.670
4 Point	Expon'l	0.624	0.700	0.537
5 Point	Expon'l	0.595	0.644	0.532
6 Point	Expon'l	0.627	0.631	0.603
7 Point	Expon'l	0.661	0.644	0.655
8 Point	Expon'l	0.745	0.744	0.725
9 Point	Expon'l	0.726	0.711	0.719
10 Point	Expon'l	0.738	0.729	0.727

MEDICAL		(Average)	(Incur)	(Pd-23)
r^2				
4 Point	Linear	0.964	0.969	0.959
5 Point	Linear	0.929	0.932	0.925
6 Point	Linear	0.936	0.935	0.937
7 Point	Linear	0.909	0.901	0.916
8 Point	Linear	0.894	0.889	0.899
9 Point	Linear	0.876	0.865	0.887
10 Point	Linear	0.864	0.853	0.874
4 Point	Expon'l	0.982	0.985	0.978
5 Point	Expon'l	0.961	0.963	0.957
6 Point	Expon'l	0.975	0.975	0.974
7 Point	Expon'l	0.957	0.949	0.963
8 Point	Expon'l	0.953	0.949	0.956
9 Point	Expon'l	0.943	0.933	0.953
10 Point	Expon'l	0.939	0.930	0.948

INDEMNITY Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.5205	0.5103	0.5306
	2009	0.5737	0.5624	0.5849
	2010	0.6268	0.6146	0.6391
	2011	0.6799	0.6667	0.6934
5 Point	2007	0.5106	0.5019	0.5192
	2008	0.5493	0.5395	0.5592
	2009	0.5881	0.5770	0.5991
	2010	0.6268	0.6146	0.6391
	2011	0.6655	0.6521	0.6791
6 Point	2006	0.4968	0.4936	0.4999
	2007	0.5287	0.5232	0.5342
	2008	0.5607	0.5528	0.5685
	2009	0.5926	0.5823	0.6029
	2010	0.6245	0.6119	0.6372
	2011	0.6564	0.6415	0.6716
7 Point	2005	0.4842	0.4844	0.4837
	2006	0.5116	0.5093	0.5139
	2007	0.5391	0.5342	0.5440
	2008	0.5666	0.5590	0.5741
	2009	0.5941	0.5839	0.6043
	2010	0.6216	0.6088	0.6344
	2011	0.6490	0.6336	0.6646
8 Point	2004	0.4619	0.4601	0.4635
	2005	0.4883	0.4848	0.4916
	2006	0.5147	0.5096	0.5198
	2007	0.5412	0.5344	0.5480
	2008	0.5676	0.5591	0.5761
	2009	0.5941	0.5839	0.6043
	2010	0.6205	0.6087	0.6325
	2011	0.6470	0.6334	0.6606
9 Point	2003	0.4565	0.4568	0.4562
	2004	0.4792	0.4777	0.4807
	2005	0.5020	0.4987	0.5052
	2006	0.5247	0.5197	0.5296
	2007	0.5474	0.5407	0.5541
	2008	0.5701	0.5617	0.5786
	2009	0.5928	0.5826	0.6031
	2010	0.6156	0.6036	0.6275
	2011	0.6383	0.6246	0.6520
10 Point	2002	0.4481	0.4482	0.4481
	2003	0.4686	0.4672	0.4700
	2004	0.4891	0.4863	0.4919
	2005	0.5095	0.5053	0.5138
	2006	0.5300	0.5243	0.5357
	2007	0.5504	0.5433	0.5575
	2008	0.5709	0.5623	0.5794
	2009	0.5913	0.5813	0.6013
	2010	0.6118	0.6004	0.6232
	2011	0.6322	0.6194	0.6451

INDEMNITY Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.5255	0.5142	0.5364
	2009	0.5714	0.5601	0.5825
	2010	0.6213	0.6101	0.6325
	2011	0.6756	0.6646	0.6867
5 Point	2007	0.5162	0.5066	0.5256
	2008	0.5491	0.5390	0.5591
	2009	0.5841	0.5735	0.5946
	2010	0.6213	0.6101	0.6325
	2011	0.6609	0.6491	0.6727
6 Point	2006	0.5029	0.4988	0.5068
	2007	0.5298	0.5240	0.5354
	2008	0.5581	0.5505	0.5655
	2009	0.5879	0.5783	0.5974
	2010	0.6193	0.6075	0.6310
	2011	0.6524	0.6383	0.6665
7 Point	2005	0.4907	0.4899	0.4912
	2006	0.5136	0.5110	0.5161
	2007	0.5377	0.5329	0.5422
	2008	0.5628	0.5558	0.5696
	2009	0.5892	0.5797	0.5984
	2010	0.6167	0.6046	0.6287
	2011	0.6456	0.6306	0.6605
8 Point	2004	0.4689	0.4660	0.4716
	2005	0.4908	0.4868	0.4946
	2006	0.5137	0.5085	0.5187
	2007	0.5377	0.5312	0.5441
	2008	0.5629	0.5549	0.5706
	2009	0.5892	0.5797	0.5984
	2010	0.6167	0.6056	0.6276
	2011	0.6455	0.6326	0.6583
9 Point	2003	0.4639	0.4629	0.4647
	2004	0.4826	0.4804	0.4846
	2005	0.5020	0.4986	0.5053
	2006	0.5222	0.5175	0.5269
	2007	0.5433	0.5370	0.5494
	2008	0.5652	0.5574	0.5728
	2009	0.5879	0.5784	0.5973
	2010	0.6116	0.6003	0.6228
	2011	0.6363	0.6230	0.6494
10 Point	2002	0.4558	0.4548	0.4569
	2003	0.4726	0.4706	0.4746
	2004	0.4899	0.4869	0.4929
	2005	0.5079	0.5037	0.5119
	2006	0.5265	0.5212	0.5317
	2007	0.5458	0.5392	0.5522
	2008	0.5658	0.5579	0.5736
	2009	0.5866	0.5773	0.5957
	2010	0.6081	0.5973	0.6187
	2011	0.6304	0.6180	0.6426

MEDICAL Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.9289	0.9533	0.9046
	2009	1.1545	1.1943	1.1148
	2010	1.3801	1.4352	1.3250
	2011	1.6057	1.6762	1.5352
5 Point	2007	0.8262	0.8433	0.8091
	2008	1.0108	1.0406	0.9811
	2009	1.1955	1.2379	1.1530
	2010	1.3801	1.4352	1.3250
	2011	1.5647	1.6326	1.4970
6 Point	2006	0.7059	0.7199	0.6917
	2007	0.8730	0.8971	0.8488
	2008	1.0401	1.0742	1.0059
	2009	1.2071	1.2514	1.1630
	2010	1.3742	1.4285	1.3201
	2011	1.5413	1.6057	1.4772
7 Point	2005	0.6391	0.6568	0.6214
	2006	0.7830	0.8076	0.7585
	2007	0.9270	0.9585	0.8955
	2008	1.0709	1.1093	1.0326
	2009	1.2149	1.2601	1.1696
	2010	1.3588	1.4110	1.3067
	2011	1.5028	1.5618	1.4438
8 Point	2004	0.5767	0.5900	0.5635
	2005	0.7043	0.7240	0.6847
	2006	0.8320	0.8580	0.8060
	2007	0.9596	0.9921	0.9272
	2008	1.0872	1.1261	1.0484
	2009	1.2149	1.2601	1.1696
	2010	1.3425	1.3942	1.2909
	2011	1.4701	1.5282	1.4121
9 Point	2003	0.5295	0.5469	0.5121
	2004	0.6429	0.6649	0.6210
	2005	0.7564	0.7829	0.7299
	2006	0.8698	0.9008	0.8388
	2007	0.9833	1.0188	0.9477
	2008	1.0967	1.1368	1.0566
	2009	1.2101	1.2548	1.1655
	2010	1.3236	1.3728	1.2744
	2011	1.4370	1.4908	1.3833
10 Point	2002	0.4868	0.5036	0.4700
	2003	0.5891	0.6098	0.5683
	2004	0.6913	0.7160	0.6667
	2005	0.7936	0.8222	0.7651
	2006	0.8959	0.9284	0.8634
	2007	0.9981	1.0346	0.9618
	2008	1.1004	1.1407	1.0601
	2009	1.2027	1.2469	1.1585
	2010	1.3050	1.3531	1.2569
	2011	1.4072	1.4593	1.3552

MEDICAL Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.9531	0.9792	0.9271
	2009	1.1372	1.1750	1.0994
	2010	1.3568	1.4099	1.3037
	2011	1.6188	1.6918	1.5460
5 Point	2007	0.8627	0.8829	0.8425
	2008	1.0032	1.0320	0.9744
	2009	1.1667	1.2062	1.1271
	2010	1.3568	1.4099	1.3037
	2011	1.5778	1.6479	1.5079
6 Point	2006	0.7535	0.7719	0.7351
	2007	0.8726	0.8969	0.8481
	2008	1.0104	1.0422	0.9785
	2009	1.1700	1.2110	1.1290
	2010	1.3548	1.4071	1.3026
	2011	1.5689	1.6350	1.5029
7 Point	2005	0.6971	0.7192	0.6750
	2006	0.7945	0.8205	0.7685
	2007	0.9055	0.9361	0.8749
	2008	1.0320	1.0680	0.9961
	2009	1.1762	1.2184	1.1340
	2010	1.3406	1.3900	1.2911
	2011	1.5279	1.5858	1.4698
8 Point	2004	0.6435	0.6615	0.6256
	2005	0.7260	0.7475	0.7046
	2006	0.8191	0.8446	0.7936
	2007	0.9241	0.9543	0.8939
	2008	1.0426	1.0783	1.0068
	2009	1.1762	1.2184	1.1340
	2010	1.3270	1.3767	1.2773
	2011	1.4972	1.5556	1.4387
9 Point	2003	0.6034	0.6252	0.5815
	2004	0.6740	0.6983	0.6497
	2005	0.7529	0.7799	0.7259
	2006	0.8411	0.8711	0.8110
	2007	0.9395	0.9729	0.9061
	2008	1.0495	1.0867	1.0123
	2009	1.1723	1.2137	1.1310
	2010	1.3096	1.3556	1.2636
	2011	1.4629	1.5141	1.4117
10 Point	2002	0.5668	0.5879	0.5455
	2003	0.6283	0.6516	0.6050
	2004	0.6966	0.7221	0.6709
	2005	0.7722	0.8003	0.7441
	2006	0.8561	0.8870	0.8251
	2007	0.9491	0.9830	0.9151
	2008	1.0522	1.0895	1.0148
	2009	1.1664	1.2075	1.1254
	2010	1.2931	1.3382	1.2480
	2011	1.4336	1.4831	1.3840

INDEMNITY Linear **RESIDUALS**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.0217	0.0095	0.0338
	2009	0.0052	0.0182	-0.0076
	2010	-0.0755	-0.0650	-0.0861
	2011	0.0486	0.0373	0.0600
5 Point	2007	0.0288	0.0292	0.0286
	2008	-0.0071	-0.0197	0.0052
	2009	-0.0092	0.0036	-0.0219
	2010	-0.0755	-0.0650	-0.0861
	2011	0.0630	0.0519	0.0742
6 Point	2006	0.0227	0.0266	0.0187
	2007	0.0107	0.0079	0.0136
	2008	-0.0185	-0.0330	-0.0041
	2009	-0.0137	-0.0017	-0.0257
	2010	-0.0732	-0.0623	-0.0842
	2011	0.0721	0.0625	0.0817
7 Point	2005	0.0222	0.0236	0.0210
	2006	0.0079	0.0109	0.0047
	2007	0.0003	-0.0031	0.0038
	2008	-0.0244	-0.0392	-0.0097
	2009	-0.0152	-0.0033	-0.0271
	2010	-0.0703	-0.0592	-0.0814
	2011	0.0795	0.0704	0.0887
8 Point	2004	0.0072	0.0007	0.0138
	2005	0.0181	0.0232	0.0131
	2006	0.0048	0.0106	-0.0012
	2007	-0.0018	-0.0033	-0.0002
	2008	-0.0254	-0.0393	-0.0117
	2009	-0.0152	-0.0033	-0.0271
	2010	-0.0692	-0.0591	-0.0795
	2011	0.0815	0.0706	0.0927
9 Point	2003	0.0348	0.0353	0.0345
	2004	-0.0101	-0.0169	-0.0034
	2005	0.0044	0.0093	-0.0005
	2006	-0.0052	0.0005	-0.0110
	2007	-0.0080	-0.0096	-0.0063
	2008	-0.0279	-0.0419	-0.0142
	2009	-0.0139	-0.0020	-0.0259
	2010	-0.0643	-0.0540	-0.0745
	2011	0.0902	0.0794	0.1013
10 Point	2002	0.0272	0.0236	0.0309
	2003	0.0227	0.0249	0.0207
	2004	-0.0200	-0.0255	-0.0146
	2005	-0.0031	0.0027	-0.0091
	2006	-0.0105	-0.0041	-0.0171
	2007	-0.0110	-0.0122	-0.0097
	2008	-0.0287	-0.0425	-0.0150
	2009	-0.0124	-0.0007	-0.0241
	2010	-0.0605	-0.0508	-0.0702
	2011	0.0963	0.0846	0.1082

INDEMNITY Expon'l **RESIDUALS**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.0167	0.0056	0.0280
	2009	0.0075	0.0205	-0.0053
	2010	-0.0700	-0.0605	-0.0795
	2011	0.0529	0.0394	0.0666
5 Point	2007	0.0232	0.0245	0.0222
	2008	-0.0069	-0.0192	0.0053
	2009	-0.0052	0.0071	-0.0174
	2010	-0.0700	-0.0605	-0.0795
	2011	0.0676	0.0549	0.0806
6 Point	2006	0.0166	0.0214	0.0118
	2007	0.0096	0.0071	0.0124
	2008	-0.0159	-0.0307	-0.0011
	2009	-0.0090	0.0023	-0.0202
	2010	-0.0680	-0.0579	-0.0780
	2011	0.0761	0.0657	0.0868
7 Point	2005	0.0157	0.0181	0.0135
	2006	0.0059	0.0092	0.0025
	2007	0.0017	-0.0018	0.0056
	2008	-0.0206	-0.0360	-0.0052
	2009	-0.0103	0.0009	-0.0212
	2010	-0.0654	-0.0550	-0.0757
	2011	0.0829	0.0734	0.0928
8 Point	2004	0.0002	-0.0052	0.0057
	2005	0.0156	0.0212	0.0101
	2006	0.0058	0.0117	-0.0001
	2007	0.0017	-0.0001	0.0037
	2008	-0.0207	-0.0351	-0.0062
	2009	-0.0103	0.0009	-0.0212
	2010	-0.0654	-0.0560	-0.0746
	2011	0.0830	0.0714	0.0950
9 Point	2003	0.0274	0.0292	0.0260
	2004	-0.0135	-0.0196	-0.0073
	2005	0.0044	0.0094	-0.0006
	2006	-0.0027	0.0027	-0.0083
	2007	-0.0039	-0.0059	-0.0016
	2008	-0.0230	-0.0376	-0.0084
	2009	-0.0090	0.0022	-0.0201
	2010	-0.0603	-0.0507	-0.0698
	2011	0.0922	0.0810	0.1039
10 Point	2002	0.0195	0.0170	0.0221
	2003	0.0187	0.0215	0.0161
	2004	-0.0208	-0.0261	-0.0156
	2005	-0.0015	0.0043	-0.0072
	2006	-0.0070	-0.0010	-0.0131
	2007	-0.0064	-0.0081	-0.0044
	2008	-0.0236	-0.0381	-0.0092
	2009	-0.0077	0.0033	-0.0185
	2010	-0.0568	-0.0477	-0.0657
	2011	0.0981	0.0860	0.1107

MEDICAL Linear **RESIDUALS**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.0521	0.0525	0.0517
	2009	-0.0617	-0.0640	-0.0595
	2010	-0.0328	-0.0296	-0.0359
	2011	0.0424	0.0411	0.0438
5 Point	2007	0.0819	0.0873	0.0764
	2008	-0.0298	-0.0348	-0.0248
	2009	-0.1027	-0.1076	-0.0977
	2010	-0.0328	-0.0296	-0.0359
	2011	0.0834	0.0847	0.0820
6 Point	2006	0.0584	0.0673	0.0496
	2007	0.0351	0.0335	0.0367
	2008	-0.0591	-0.0684	-0.0496
	2009	-0.1143	-0.1211	-0.1077
	2010	-0.0269	-0.0229	-0.0310
	2011	0.1068	0.1116	0.1018
7 Point	2005	0.1157	0.1315	0.1002
	2006	-0.0187	-0.0204	-0.0172
	2007	-0.0189	-0.0279	-0.0100
	2008	-0.0899	-0.1035	-0.0763
	2009	-0.1221	-0.1298	-0.1143
	2010	-0.0115	-0.0054	-0.0176
	2011	0.1453	0.1555	0.1352
8 Point	2004	0.1142	0.1176	0.1108
	2005	0.0505	0.0643	0.0369
	2006	-0.0677	-0.0708	-0.0647
	2007	-0.0515	-0.0615	-0.0417
	2008	-0.1062	-0.1203	-0.0921
	2009	-0.1221	-0.1298	-0.1143
	2010	0.0048	0.0114	-0.0018
	2011	0.1780	0.1891	0.1669
9 Point	2003	0.1325	0.1498	0.1151
	2004	0.0480	0.0427	0.0533
	2005	-0.0016	0.0054	-0.0083
	2006	-0.1055	-0.1136	-0.0975
	2007	-0.0752	-0.0882	-0.0622
	2008	-0.1157	-0.1310	-0.1003
	2009	-0.1173	-0.1245	-0.1102
	2010	0.0237	0.0328	0.0147
	2011	0.2111	0.2265	0.1957
10 Point	2002	0.1340	0.1416	0.1264
	2003	0.0729	0.0869	0.0589
	2004	-0.0004	-0.0084	0.0076
	2005	-0.0388	-0.0339	-0.0435
	2006	-0.1316	-0.1412	-0.1221
	2007	-0.0900	-0.1040	-0.0763
	2008	-0.1194	-0.1349	-0.1038
	2009	-0.1099	-0.1166	-0.1032
	2010	0.0423	0.0525	0.0322
	2011	0.2409	0.2580	0.2238

MEDICAL Expon'l **RESIDUALS**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.0279	0.0266	0.0292
	2009	-0.0444	-0.0447	-0.0441
	2010	-0.0095	-0.0043	-0.0146
	2011	0.0293	0.0255	0.0330
5 Point	2007	0.0454	0.0477	0.0430
	2008	-0.0222	-0.0262	-0.0181
	2009	-0.0739	-0.0759	-0.0718
	2010	-0.0095	-0.0043	-0.0146
	2011	0.0703	0.0694	0.0711
6 Point	2006	0.0108	0.0153	0.0062
	2007	0.0355	0.0337	0.0374
	2008	-0.0294	-0.0364	-0.0222
	2009	-0.0772	-0.0807	-0.0737
	2010	-0.0075	-0.0015	-0.0135
	2011	0.0792	0.0823	0.0761
7 Point	2005	0.0577	0.0691	0.0466
	2006	-0.0302	-0.0333	-0.0272
	2007	0.0026	-0.0055	0.0106
	2008	-0.0510	-0.0622	-0.0398
	2009	-0.0834	-0.0881	-0.0787
	2010	0.0067	0.0156	-0.0020
	2011	0.1202	0.1315	0.1092
8 Point	2004	0.0474	0.0461	0.0487
	2005	0.0288	0.0408	0.0170
	2006	-0.0548	-0.0574	-0.0523
	2007	-0.0160	-0.0237	-0.0084
	2008	-0.0616	-0.0725	-0.0505
	2009	-0.0834	-0.0881	-0.0787
	2010	0.0203	0.0289	0.0118
	2011	0.1509	0.1617	0.1403
9 Point	2003	0.0586	0.0715	0.0457
	2004	0.0169	0.0093	0.0246
	2005	0.0019	0.0084	-0.0043
	2006	-0.0768	-0.0839	-0.0697
	2007	-0.0314	-0.0423	-0.0206
	2008	-0.0685	-0.0809	-0.0560
	2009	-0.0795	-0.0834	-0.0757
	2010	0.0377	0.0500	0.0255
	2011	0.1852	0.2032	0.1673
10 Point	2002	0.0540	0.0573	0.0509
	2003	0.0337	0.0451	0.0222
	2004	-0.0057	-0.0145	0.0034
	2005	-0.0174	-0.0120	-0.0225
	2006	-0.0918	-0.0998	-0.0838
	2007	-0.0410	-0.0524	-0.0296
	2008	-0.0712	-0.0837	-0.0585
	2009	-0.0736	-0.0772	-0.0701
	2010	0.0542	0.0674	0.0411
	2011	0.2145	0.2342	0.1950

Exhibit 5
As Filed

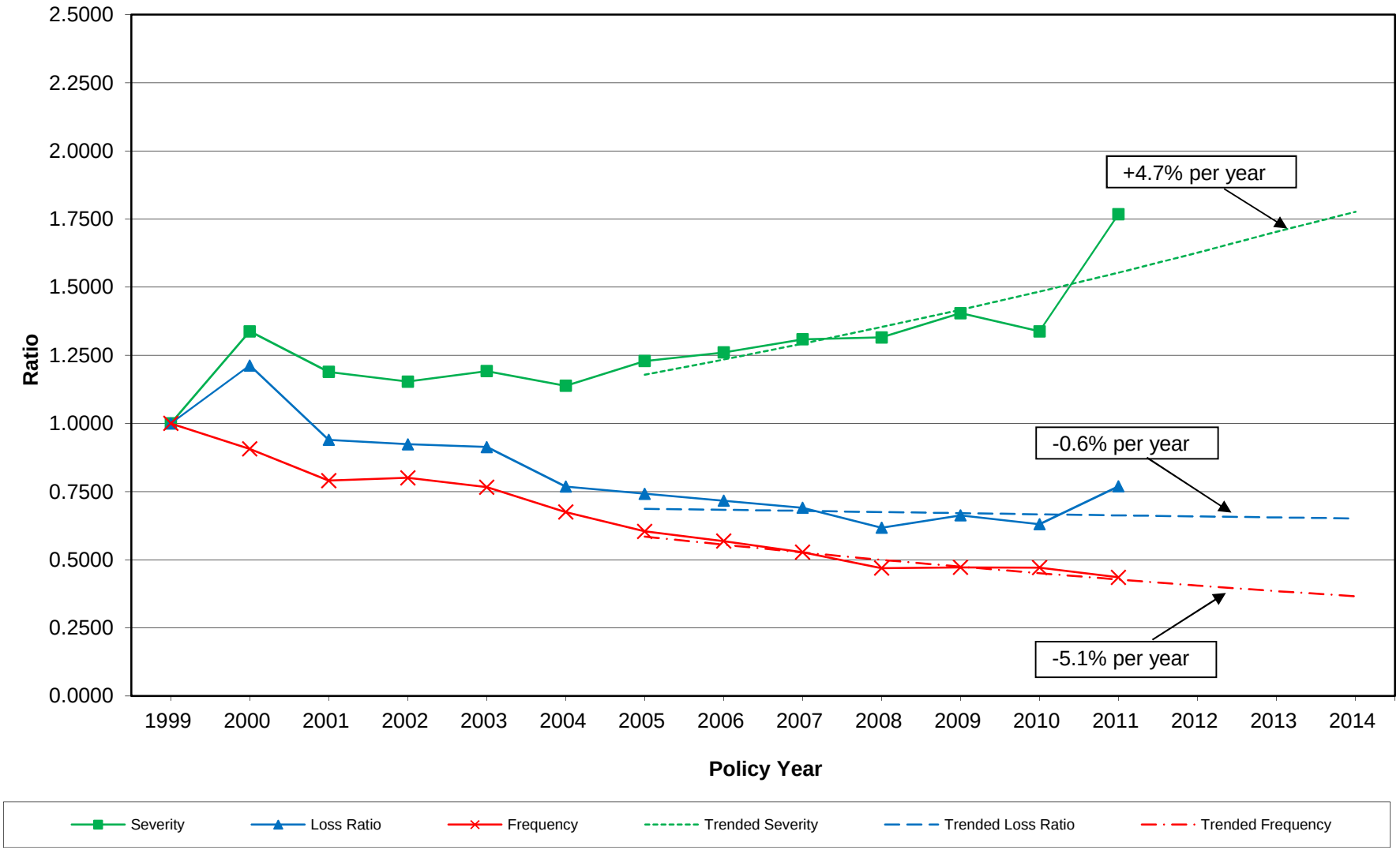
DELAWARE COMPENSATION RATING BUREAU, INC.

Graphs of Ultimate and Trended Experience Components

This exhibit shows graphs of trended loss and loss adjustment expense ratios for indemnity and medical as well as their frequency and severity components. Please note that frequency, severity and loss ratio are all expressed on a normalized basis with policy year 1999 set equal to unity.

Due to the impact of Senate Bill 1 and consistent with an adjustment to medical severity trend that was a part of the compromise reached with the Insurance Department for the 2009 Filing, medical severity trend is separated between pre-Senate Bill 1 and Post Senate Bill 1 trends. The difference between the two trend rates is a reduction of 1.5 points in medical trend attributed in the resolution of the 2009 filing to effects of the implementation of a medical fee schedule which was substantially operational beginning 9/1/2008. After 1/31/13, the difference between the Pre and Post Senate Bill 1 trend rates is a reduction of 1.8 points.

Indemnity Loss Experience Components
Indexed to 1.0000 at Policy Year 1999



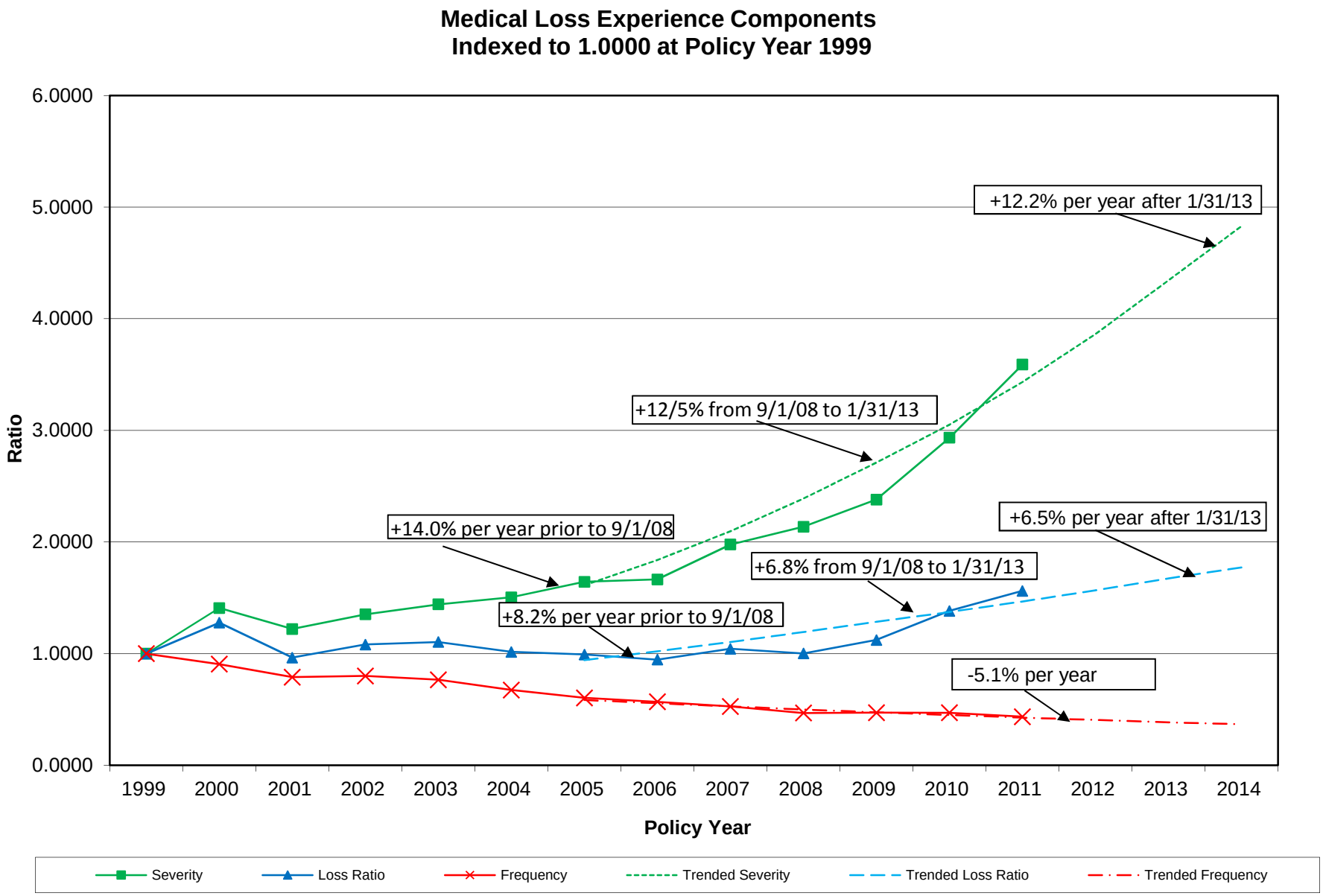

Medical Loss Experience Components
Indexed to 1.0000 at Policy Year 1999
6.0000
5.0000
4.0000
3.0000
2.0000
1.0000
0.0000
Ratio
1999
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
2013
2014
Policy Year
+12.2% per year after 1/31/13
+12/5% from 9/1/08 to 1/31/13
+14.0% per year prior to 9/1/08
+6.5% per year after 1/31/13
+6.8% from 9/1/08 to 1/31/13
+8.2% per year prior to 9/1/08
-5.1% per year
Severity
Loss Ratio
Frequency
Trended Severity
Trended Loss Ratio
Trended Frequency

Exhibit 6
Limited Losses
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Retrospective Test of Trend Projections for Severity Ratios – Limited Losses

Attached is a retrospective test of the predictive accuracy of various trend procedures using severity ratios, i.e., ultimate loss ratios adjusted by dividing out the frequency component. The analysis is limited to Policy Years 1999 through 2011, the years for which frequency data is available.

Results for both indemnity and medical are shown using both linear and exponential fits. All possible combinations of from four to ten data points, which permitted a test of the projected loss ratio three years hence, were used. Our current review trends 2.9167 years beyond the midpoint of the latest available completed policy year (1/1/2012 to 12/1/2014).

Current estimates of policy year ultimate loss ratios are compared with predicted values based on trending through earlier years. The results are available for each of three loss development approaches: incurred, paid-to-23rd and the average of the incurred and paid-to-23rd methods.

As an illustration, the incurred loss development approach generated an indemnity severity ratio of 0.5202 for policy year 2006 (page 6.1). Fitting the severity ratios for policy years 2000 to 2003 using a straight line and projecting that to 2006 yielded a severity ratio of 0.4130 (page 6.2) which understates our current estimate for 2006 by 0.1072 points (page 6.3).

Indemnity
Actual Ultimate Limited Severity Ratios

INDEMNITY	Policy Year	Ult Limited Severity Ratio (Avg Pd & Inc)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-23)
	1999	0.4121	0.4103	0.4139
	2000	0.5513	0.5516	0.5508
	2001	0.4901	0.4892	0.4911
	2002	0.4753	0.4718	0.4790
	2003	0.4913	0.4921	0.4907
	2004	0.4691	0.4608	0.4773
	2005	0.5064	0.5080	0.5047
	2006	0.5195	0.5202	0.5186
	2007	0.5394	0.5311	0.5478
	2008	0.5422	0.5198	0.5644
	2009	0.5789	0.5806	0.5772
	2010	0.5513	0.5496	0.5530
	2011	0.7285	0.7040	0.7533

Trend # Years = 3

Indemnity
Linear Fit
Trended Loss Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	0.5400	0.5357	0.5447
2000-2003 (4)	2006	0.4143	0.4130	0.4163
2001-2004 (4)	2007	0.4603	0.4493	0.4712
2002-2005 (4)	2008	0.5175	0.5180	0.5166
2003-2006 (4)	2009	0.5514	0.5545	0.5478
2004-2007 (4)	2010	0.6094	0.6054	0.6135
2005-2008 (4)	2011	0.5842	0.5406	0.6276
1999-2003 (5)	2006	0.5252	0.5249	0.5260
2000-2004 (5)	2007	0.4138	0.4038	0.4241
2001-2005 (5)	2008	0.4996	0.4977	0.5013
2002-2006 (5)	2009	0.5441	0.5469	0.5407
2003-2007 (5)	2010	0.5784	0.5711	0.5856
2004-2008 (5)	2011	0.6049	0.5785	0.6312
1999-2004 (6)	2007	0.4957	0.4882	0.5034
2000-2005 (6)	2008	0.4546	0.4511	0.4580
2001-2006 (6)	2009	0.5262	0.5269	0.5252
2002-2007 (6)	2010	0.5697	0.5646	0.5745
2003-2008 (6)	2011	0.5865	0.5622	0.6106
1999-2005 (7)	2008	0.5107	0.5079	0.5136
2000-2006 (7)	2009	0.4856	0.4846	0.4865
2001-2007 (7)	2010	0.5526	0.5473	0.5577
2002-2008 (7)	2011	0.5806	0.5608	0.6000
1999-2006 (8)	2009	0.5266	0.5256	0.5273
2000-2007 (8)	2010	0.5157	0.5100	0.5214
2001-2008 (8)	2011	0.5666	0.5488	0.5841
1999-2007 (9)	2010	0.5463	0.5413	0.5513
2000-2008 (9)	2011	0.5345	0.5179	0.5509
1999-2008 (10)	2011	0.5590	0.5443	0.5736

Indemnity
Linear Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	-0.0336	-0.0277	-0.0400
2000-2003 (4)	2006	0.1052	0.1072	0.1023
2001-2004 (4)	2007	0.0791	0.0818	0.0766
2002-2005 (4)	2008	0.0247	0.0018	0.0478
2003-2006 (4)	2009	0.0275	0.0262	0.0294
2004-2007 (4)	2010	-0.0581	-0.0558	-0.0605
2005-2008 (4)	2011	0.1443	0.1634	0.1257
1999-2003 (5)	2006	-0.0057	-0.0047	-0.0074
2000-2004 (5)	2007	0.1256	0.1274	0.1237
2001-2005 (5)	2008	0.0426	0.0221	0.0631
2002-2006 (5)	2009	0.0348	0.0337	0.0365
2003-2007 (5)	2010	-0.0271	-0.0215	-0.0326
2004-2008 (5)	2011	0.1236	0.1255	0.1221
1999-2004 (6)	2007	0.0437	0.0429	0.0444
2000-2005 (6)	2008	0.0876	0.0687	0.1064
2001-2006 (6)	2009	0.0527	0.0537	0.0520
2002-2007 (6)	2010	-0.0184	-0.0150	-0.0215
2003-2008 (6)	2011	0.1420	0.1418	0.1427
1999-2005 (7)	2008	0.0315	0.0119	0.0508
2000-2006 (7)	2009	0.0933	0.0960	0.0907
2001-2007 (7)	2010	-0.0013	0.0023	-0.0047
2002-2008 (7)	2011	0.1479	0.1432	0.1533
1999-2006 (8)	2009	0.0523	0.0550	0.0499
2000-2007 (8)	2010	0.0356	0.0396	0.0316
2001-2008 (8)	2011	0.1619	0.1552	0.1692
1999-2007 (9)	2010	0.0050	0.0083	0.0017
2000-2008 (9)	2011	0.1940	0.1861	0.2024
1999-2008 (10)	2011	0.1695	0.1597	0.1797

Indemnity
Exponential Fit
Trended Loss Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	0.5515	0.5469	0.5566
2000-2003 (4)	2006	0.4231	0.4219	0.4248
2001-2004 (4)	2007	0.4605	0.4496	0.4713
2002-2005 (4)	2008	0.5178	0.5180	0.5170
2003-2006 (4)	2009	0.5538	0.5572	0.5498
2004-2007 (4)	2010	0.6204	0.6174	0.6236
2005-2008 (4)	2011	0.5874	0.5411	0.6357
1999-2003 (5)	2006	0.5335	0.5334	0.5341
2000-2004 (5)	2007	0.4214	0.4123	0.4306
2001-2005 (5)	2008	0.4991	0.4968	0.5011
2002-2006 (5)	2009	0.5459	0.5490	0.5422
2003-2007 (5)	2010	0.5830	0.5754	0.5903
2004-2008 (5)	2011	0.6139	0.5852	0.6426
1999-2004 (6)	2007	0.5007	0.4928	0.5087
2000-2005 (6)	2008	0.4574	0.4539	0.4608
2001-2006 (6)	2009	0.5265	0.5269	0.5255
2002-2007 (6)	2010	0.5733	0.5682	0.5781
2003-2008 (6)	2011	0.5917	0.5656	0.6177
1999-2005 (7)	2008	0.5153	0.5122	0.5184
2000-2006 (7)	2009	0.4865	0.4852	0.4875
2001-2007 (7)	2010	0.5540	0.5486	0.5592
2002-2008 (7)	2011	0.5852	0.5642	0.6058
1999-2006 (8)	2009	0.5311	0.5301	0.5320
2000-2007 (8)	2010	0.5157	0.5101	0.5212
2001-2008 (8)	2011	0.5691	0.5505	0.5873
1999-2007 (9)	2010	0.5512	0.5460	0.5563
2000-2008 (9)	2011	0.5347	0.5183	0.5509
1999-2008 (10)	2011	0.5644	0.5490	0.5794

Indemnity
Exponential Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	-0.0451	-0.0389	-0.0519
2000-2003 (4)	2006	0.0964	0.0983	0.0938
2001-2004 (4)	2007	0.0789	0.0815	0.0765
2002-2005 (4)	2008	0.0244	0.0018	0.0474
2003-2006 (4)	2009	0.0251	0.0234	0.0274
2004-2007 (4)	2010	-0.0691	-0.0678	-0.0706
2005-2008 (4)	2011	0.1411	0.1629	0.1176
1999-2003 (5)	2006	-0.0140	-0.0132	-0.0155
2000-2004 (5)	2007	0.1180	0.1188	0.1172
2001-2005 (5)	2008	0.0431	0.0230	0.0633
2002-2006 (5)	2009	0.0330	0.0316	0.0350
2003-2007 (5)	2010	-0.0317	-0.0258	-0.0373
2004-2008 (5)	2011	0.1146	0.1188	0.1107
1999-2004 (6)	2007	0.0387	0.0383	0.0391
2000-2005 (6)	2008	0.0848	0.0659	0.1036
2001-2006 (6)	2009	0.0524	0.0537	0.0517
2002-2007 (6)	2010	-0.0220	-0.0186	-0.0251
2003-2008 (6)	2011	0.1368	0.1384	0.1356
1999-2005 (7)	2008	0.0269	0.0076	0.0460
2000-2006 (7)	2009	0.0924	0.0954	0.0897
2001-2007 (7)	2010	-0.0027	0.0010	-0.0062
2002-2008 (7)	2011	0.1433	0.1398	0.1475
1999-2006 (8)	2009	0.0478	0.0505	0.0452
2000-2007 (8)	2010	0.0356	0.0395	0.0318
2001-2008 (8)	2011	0.1594	0.1535	0.1660
1999-2007 (9)	2010	0.0001	0.0036	-0.0033
2000-2008 (9)	2011	0.1938	0.1857	0.2024
1999-2008 (10)	2011	0.1641	0.1550	0.1739

Medical
Actual Ultimate Limited Severity Ratios

MEDICAL	Policy Year	Ult Limited Severity Ratio (Avg Pd & Inc)	Ult Limited Severity Ratio (Incur)	Ult Limited Severity Ratio (Pd-23)
	1999	0.4591	0.4676	0.4507
	2000	0.6470	0.6769	0.6173
	2001	0.5608	0.5881	0.5336
	2002	0.6208	0.6452	0.5964
	2003	0.6620	0.6967	0.6272
	2004	0.6909	0.7076	0.6743
	2005	0.7548	0.7883	0.7216
	2006	0.7643	0.7872	0.7413
	2007	0.9081	0.9306	0.8855
	2008	0.9810	1.0058	0.9563
	2009	1.0928	1.1303	1.0553
	2010	1.3473	1.4056	1.2891
	2011	1.6481	1.7173	1.5790

Medical
Linear Fit
Trended Loss Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	0.7514	0.7943	0.7085
2000-2003 (4)	2006	0.6699	0.7042	0.6353
2001-2004 (4)	2007	0.8278	0.8439	0.8117
2002-2005 (4)	2008	0.8760	0.9075	0.8451
2003-2006 (4)	2009	0.8849	0.9034	0.8664
2004-2007 (4)	2010	1.0770	1.1040	1.0497
2005-2008 (4)	2011	1.2221	1.2361	1.2079
1999-2003 (5)	2006	0.7797	0.8282	0.7311
2000-2004 (5)	2007	0.7308	0.7479	0.7136
2001-2005 (5)	2008	0.8869	0.9166	0.8576
2002-2006 (5)	2009	0.8885	0.9128	0.8643
2003-2007 (5)	2010	1.0388	1.0558	1.0218
2004-2008 (5)	2011	1.1866	1.2133	1.1598
1999-2004 (6)	2007	0.8054	0.8372	0.7735
2000-2005 (6)	2008	0.8086	0.8358	0.7815
2001-2006 (6)	2009	0.9032	0.9278	0.8787
2002-2007 (6)	2010	1.0175	1.0389	0.9961
2003-2008 (6)	2011	1.1480	1.1672	1.1289
1999-2005 (7)	2008	0.8585	0.8955	0.8217
2000-2006 (7)	2009	0.8451	0.8687	0.8215
2001-2007 (7)	2010	1.0135	1.0355	0.9914
2002-2008 (7)	2011	1.1216	1.1436	1.0997
1999-2006 (8)	2009	0.8854	0.9176	0.8531
2000-2007 (8)	2010	0.9546	0.9761	0.9330
2001-2008 (8)	2011	1.1103	1.1326	1.0880
1999-2007 (9)	2010	0.9782	1.0074	0.9490
2000-2008 (9)	2011	1.0539	1.0757	1.0321
1999-2008 (10)	2011	1.0673	1.0956	1.0390

Medical
Linear Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	0.0034	-0.0059	0.0131
2000-2003 (4)	2006	0.0944	0.0831	0.1061
2001-2004 (4)	2007	0.0803	0.0867	0.0738
2002-2005 (4)	2008	0.1050	0.0983	0.1112
2003-2006 (4)	2009	0.2079	0.2269	0.1889
2004-2007 (4)	2010	0.2703	0.3016	0.2394
2005-2008 (4)	2011	0.4260	0.4812	0.3711
1999-2003 (5)	2006	-0.0154	-0.0409	0.0102
2000-2004 (5)	2007	0.1773	0.1827	0.1719
2001-2005 (5)	2008	0.0941	0.0892	0.0987
2002-2006 (5)	2009	0.2043	0.2175	0.1910
2003-2007 (5)	2010	0.3085	0.3498	0.2673
2004-2008 (5)	2011	0.4615	0.5041	0.4193
1999-2004 (6)	2007	0.1027	0.0934	0.1120
2000-2005 (6)	2008	0.1724	0.1700	0.1748
2001-2006 (6)	2009	0.1896	0.2025	0.1766
2002-2007 (6)	2010	0.3298	0.3667	0.2930
2003-2008 (6)	2011	0.5001	0.5501	0.4501
1999-2005 (7)	2008	0.1225	0.1103	0.1347
2000-2006 (7)	2009	0.2477	0.2617	0.2338
2001-2007 (7)	2010	0.3338	0.3701	0.2977
2002-2008 (7)	2011	0.5265	0.5737	0.4794
1999-2006 (8)	2009	0.2074	0.2127	0.2022
2000-2007 (8)	2010	0.3927	0.4295	0.3561
2001-2008 (8)	2011	0.5378	0.5847	0.4910
1999-2007 (9)	2010	0.3691	0.3982	0.3401
2000-2008 (9)	2011	0.5942	0.6416	0.5469
1999-2008 (10)	2011	0.5808	0.6217	0.5400

Medical
Exponential Fit
Trended Loss Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	0.7991	0.8534	0.7457
2000-2003 (4)	2006	0.6709	0.7050	0.6364
2001-2004 (4)	2007	0.8618	0.8739	0.8498
2002-2005 (4)	2008	0.9030	0.9339	0.8728
2003-2006 (4)	2009	0.9055	0.9207	0.8910
2004-2007 (4)	2010	1.1282	1.1566	1.0993
2005-2008 (4)	2011	1.3035	1.3079	1.2997
1999-2003 (5)	2006	0.8262	0.8857	0.7673
2000-2004 (5)	2007	0.7364	0.7526	0.7200
2001-2005 (5)	2008	0.9295	0.9572	0.9020
2002-2006 (5)	2009	0.9155	0.9382	0.8931
2003-2007 (5)	2010	1.0842	1.0958	1.0732
2004-2008 (5)	2011	1.2661	1.2928	1.2393
1999-2004 (6)	2007	0.8516	0.8892	0.8139
2000-2005 (6)	2008	0.8219	0.8478	0.7960
2001-2006 (6)	2009	0.9457	0.9676	0.9240
2002-2007 (6)	2010	1.0649	1.0832	1.0470
2003-2008 (6)	2011	1.2196	1.2324	1.2077
1999-2005 (7)	2008	0.9114	0.9543	0.8686
2000-2006 (7)	2009	0.8642	0.8860	0.8424
2001-2007 (7)	2010	1.0749	1.0929	1.0572
2002-2008 (7)	2011	1.1928	1.2105	1.1755
1999-2006 (8)	2009	0.9408	0.9773	0.9042
2000-2007 (8)	2010	0.9873	1.0060	0.9686
2001-2008 (8)	2011	1.1941	1.2112	1.1774
1999-2007 (9)	2010	1.0487	1.0812	1.0161
2000-2008 (9)	2011	1.1055	1.1233	1.0879
1999-2008 (10)	2011	1.1569	1.1876	1.1262

Medical
Exponential Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	-0.0443	-0.0651	-0.0241
2000-2003 (4)	2006	0.0934	0.0822	0.1049
2001-2004 (4)	2007	0.0463	0.0567	0.0357
2002-2005 (4)	2008	0.0780	0.0719	0.0835
2003-2006 (4)	2009	0.1873	0.2096	0.1643
2004-2007 (4)	2010	0.2191	0.2490	0.1898
2005-2008 (4)	2011	0.3446	0.4094	0.2793
1999-2003 (5)	2006	-0.0619	-0.0985	-0.0260
2000-2004 (5)	2007	0.1717	0.1780	0.1655
2001-2005 (5)	2008	0.0515	0.0486	0.0543
2002-2006 (5)	2009	0.1773	0.1921	0.1622
2003-2007 (5)	2010	0.2631	0.3098	0.2159
2004-2008 (5)	2011	0.3820	0.4245	0.3397
1999-2004 (6)	2007	0.0565	0.0414	0.0716
2000-2005 (6)	2008	0.1591	0.1580	0.1603
2001-2006 (6)	2009	0.1471	0.1627	0.1313
2002-2007 (6)	2010	0.2824	0.3224	0.2421
2003-2008 (6)	2011	0.4285	0.4849	0.3713
1999-2005 (7)	2008	0.0696	0.0515	0.0877
2000-2006 (7)	2009	0.2286	0.2443	0.2129
2001-2007 (7)	2010	0.2724	0.3127	0.2319
2002-2008 (7)	2011	0.4553	0.5068	0.4035
1999-2006 (8)	2009	0.1520	0.1530	0.1511
2000-2007 (8)	2010	0.3600	0.3996	0.3205
2001-2008 (8)	2011	0.4540	0.5061	0.4016
1999-2007 (9)	2010	0.2986	0.3244	0.2730
2000-2008 (9)	2011	0.5426	0.5940	0.4911
1999-2008 (10)	2011	0.4912	0.5297	0.4528

Exhibit 7
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Settlement Rates, Payout Ratios and Average Claim Costs

Page 1 lists the indemnity settlement rates - the ratio of number of open claims to number of reported claims - by policy year and report level. Page 2 lists the claim frequency per $1,000,000 of payroll - the ratio of number of indemnity claims reported to payroll. These values are taken from the unit statistical data.

Pages 3 thru 6 list the ratios of reported paid losses to incurred losses, by policy year and maturity level separately for indemnity and medical (adjusted to a pre Senate Bill 1 basis) losses. Pages 3 and 4 relate paid losses to reported case incurred losses. Losses on page 3 are unlimited and losses on page 4 are limited. Pages 5 and 6 relate payments to projected ultimate incurred losses with ultimate losses derived using the average of paid and incurred methods for indemnity and medical which is the basis for staff loss development projections in this proposal. Losses on page 5 are unlimited and losses on page 6 are limited.

Pages 7 thru 10 show the average costs for open, closed and incurred claims by policy year and report level. Pages 7 and 8 are for indemnity and pages 9 and 10 are for medical on indemnity. These values are calculated from unit statistical data and have not been adjusted for Senate Bill 1.

DELAWARE COMPENSATION RATING BUREAU, INC.

RATIO OF NUMBER OF OPEN INDEMNITY CLAIMS

TO NUMBER OF REPORTED INDEMNITY CLAIMS

POLICY YEAR	FIRST	SECOND	THIRD	FOURTH	FIFTH	SIXTH	SEVENTH	EIGHTH	NINTH	TENTH
1997	0.3302	0.1838	0.1181	0.0761	0.0583	0.0493	0.0409	0.0360	0.0314	0.0280
1998	0.3439	0.1856	0.1160	0.0840	0.0649	0.0550	0.0429	0.0364	0.0315	0.0274
1999	0.3885	0.2104	0.1286	0.0819	0.0638	0.0502	0.0384	0.0353	0.0308	0.0280
2000	0.3839	0.2264	0.1494	0.1077	0.0820	0.0655	0.0552 *	0.0464 *	0.0392	0.0359 *
2001	0.4023	0.2381	0.1498	0.1015	0.0805	0.0643	0.0539	0.0448	0.0399 *	0.0357
2002	0.3743	0.2261	0.1372	0.1011	0.0719	0.0586	0.0478	0.0382	0.0341	
2003	0.3670	0.2346	0.1423	0.1002	0.0761	0.0615	0.0531	0.0444		
2004	0.3721	0.2309	0.1535	0.1020	0.0863 *	0.0671	0.0534			
2005	0.3847	0.2353	0.1653	0.1089	0.0850	0.0710 *				
2006	0.3997	0.2671	0.1593	0.1115	0.0832					
2007	0.4205	0.2525	0.1623	0.1264 *						
2008	0.4333	0.2720	0.1824 *							
2009	0.4563 *	0.2857 *								
2010	0.4297									

Denotes lowest open claim rate shown for each report level.

* Denotes highest open claim rate shown for each report level.

CLAIM FREQUENCY PER $1,000,000 OF PAYROLL

POLICY YEAR	FIRST	SECOND	THIRD	FOURTH	FIFTH	SIXTH	SEVENTH	EIGHTH	NINTH	TENTH
1997	0.5129	0.5225	0.5267	0.5290	0.5304	0.5318	0.5331	0.5331	0.5334	0.5334
1998	0.4333	0.4441	0.4502	0.4519	0.4516	0.4520	0.4517	0.4532	0.4437	0.4437
1999	0.4294	0.4337	0.4369	0.4376	0.4381	0.4377	0.4391	0.4381	0.4374	0.4372
2000	0.4047	0.4161	0.4198	0.4203	0.4207	0.4218	0.4216	0.4213	0.4213	0.4210
2001	0.3449	0.3489	0.3522	0.3537	0.3547	0.3551	0.3551	0.3548	0.3548	0.3547
2002	0.3419	0.3512	0.3543	0.3576	0.3584	0.3589	0.3592	0.3592	0.3592	
2003	0.3066	0.3172	0.3192	0.3196	0.3208	0.3204	0.3205	0.3200		
2004	0.2816	0.2897	0.2934	0.2952	0.2958	0.2964	0.2967			
2005	0.2533	0.2619	0.2655	0.2660	0.2665	0.2669				
2006	0.2237	0.2308	0.2313	0.2320	0.2324					
2007	0.2022	0.2090	0.2112	0.2118						
2008	0.1758	0.1806	0.1850							
2009	0.1778	0.1863								
2010	0.1672									

DELAWARE COMPENSATION RATING BUREAU, INC.

RATIO OF PAID LOSSES TO REPORTED INCURRED LOSSES - UNLIMITED LOSSES

INDEMNITY

Policy Year	Maturity (in months) 12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
1992																	0.9780	0.9833	0.9884	0.9831	0.9921
1993																0.9448	0.9527	0.9556	0.9613	0.9563	
1994															0.9456	0.9341	0.9327	0.9161	0.9388		
1995														0.9411	0.9407	0.9576	0.9604	0.9629			
1996													0.9316	0.9300	0.9339	0.9436	0.9487				
1997												0.8542	0.8807	0.8875	0.8951	0.9038					
1998											0.9272	0.9368	0.9474	0.9557	0.9603						
1999										0.9348	0.9434	0.9491	0.9615	0.9474							
2000									0.8814	0.8681	0.9018	0.9213	0.9330								
2001								0.8861	0.8867	0.9172	0.9284	0.9388									
2002							0.8292	0.8641	0.8822	0.9061	0.9084										
2003						0.8361	0.8760	0.8923	0.9081	0.9153											
2004					0.7626	0.8230	0.8690	0.9069	0.9137												
2005				0.6900	0.7566	0.8004	0.8602	0.8844													
2006			0.5466	0.6909	0.7720	0.8075	0.8565														
2007		0.3649	0.5358	0.6457	0.7620	0.8409															
2008	0.2199	0.3748	0.5839	0.7071	0.8222																
2009	0.2363	0.3404	0.5321	0.6396																	
2010	0.2653	0.3692	0.5314																		
2011	0.3170	0.3855																			
2012	0.2103																				

MEDICAL

Policy Year	Maturity (in months) 12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
1992																	0.8168	0.7924	0.7545	0.7651	0.7695
1993																0.8247	0.8104	0.8166	0.8238	0.8470	
1994															0.8308	0.7966	0.7703	0.7662	0.7870		
1995														0.8377	0.8473	0.8288	0.8200	0.8024			
1996													0.8472	0.8220	0.8120	0.7850	0.8042				
1997												0.8294	0.8220	0.8201	0.8131	0.8145					
1998											0.8995	0.9115	0.9102	0.9140	0.9258						
1999										0.8384	0.8473	0.8780	0.8831	0.8954							
2000									0.7445	0.7740	0.8049	0.8101	0.8167								
2001								0.7817	0.8075	0.8006	0.8223	0.8282									
2002							0.7993	0.8088	0.8253	0.8367	0.7833										
2003						0.8053	0.8170	0.8098	0.8180	0.8109											
2004					0.7508	0.7504	0.7662	0.7888	0.8071												
2005				0.7958	0.7972	0.8009	0.7672	0.8117													
2006			0.8142	0.8469	0.8184	0.8022	0.8206														
2007		0.6820	0.7695	0.8025	0.7683	0.8024															
2008	0.5302	0.7102	0.8050	0.8213	0.8255																
2009	0.4864	0.7441	0.7774	0.7511																	
2010	0.4228	0.6213	0.7308																		
2011	0.4425	0.6830																			
2012	0.4709																				

DELAWARE COMPENSATION RATING BUREAU, INC.

RATIO OF PAID LOSSES TO REPORTED INCURRED LOSSES - LIMITED LOSSES

INDEMNITY

Policy Year	Maturity (in months) 12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
1992																	0.9852	0.9886	0.9938	0.9885	0.9976
1993																0.9546	0.9639	0.9651	0.9697	0.9620	
1994															0.9539	0.9432	0.9475	0.9300	0.9551		
1995														0.9540	0.9526	0.9695	0.9722	0.9745			
1996													0.9424	0.9450	0.9530	0.9645	0.9669				
1997												0.8956	0.9194	0.9272	0.9361	0.9449					
1998											0.9281	0.9377	0.9492	0.9569	0.9618						
1999										0.9395	0.9468	0.9555	0.9660	0.9558							
2000									0.8953	0.8800	0.9119	0.9281	0.9420								
2001								0.8861	0.8893	0.9201	0.9314	0.9419									
2002							0.8603	0.8969	0.9123	0.9400	0.9457										
2003						0.8395	0.8761	0.8930	0.9121	0.9194											
2004					0.8021	0.8550	0.9016	0.9357	0.9404												
2005				0.6917	0.7619	0.8017	0.8692	0.8826													
2006			0.5466	0.6909	0.7720	0.8075	0.8565														
2007		0.3657	0.5371	0.6479	0.7635	0.8426															
2008	0.2518	0.3949	0.5790	0.7042	0.8205																
2009	0.2363	0.3404	0.5345	0.6652																	
2010	0.2653	0.3748	0.5459																		
2011	0.3173	0.3899																			
2012	0.2103																				

MEDICAL

Policy Year	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
1992																	0.9675	0.9711	0.9778	0.9841	0.9846
1993																0.9085	0.8891	0.8971	0.9060	0.9221	
1994															0.9178	0.9138	0.9151	0.9093	0.9107		
1995														0.9134	0.9220	0.9241	0.9145	0.9058			
1996													0.8628	0.8611	0.8679	0.8530	0.8622				
1997												0.8842	0.8820	0.8859	0.8866	0.8875					
1998											0.9028	0.9115	0.9109	0.9139	0.9259						
1999										0.8387	0.8768	0.8786	0.8823	0.8997							
2000									0.7870	0.8133	0.8315	0.8374	0.8457								
2001								0.7913	0.8104	0.8043	0.8277	0.8352									
2002							0.8272	0.8275	0.8373	0.8486	0.8435										
2003						0.8032	0.8163	0.8098	0.8204	0.8131											
2004					0.8329	0.8116	0.8213	0.8402	0.8510												
2005				0.8130	0.8085	0.7966	0.7973	0.8073													
2006			0.8142	0.8469	0.8184	0.8022	0.8206														
2007		0.7066	0.7905	0.8270	0.7899	0.8217															
2008	0.5321	0.7165	0.8005	0.8177	0.8222																
2009	0.4864	0.7441	0.7991	0.8245																	
2010	0.4228	0.6695	0.7821																		
2011	0.4453	0.7012																			
2012	0.4709																				

DELAWARE COMPENSATION RATING BUREAU, INC.

RATIOS OF REPORTED PAID LOSSES TO PROJECTED ULTIMATE INCURRED LOSSES - UNLIMITED LOSSES

INDEMNITY - AVERAGE OF INCURRED AND PAID TO 23rd

Policy	Maturity (in months)																		
Year	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228
1994															0.9025	0.9100	0.9144	0.9217	0.9268
1995														0.9088	0.9158	0.9230	0.9295	0.9323	
1996													0.8651	0.8744	0.8938	0.9083	0.9185		
1997												0.8415	0.8601	0.8680	0.8767	0.8890			
1998											0.8564	0.8687	0.8851	0.8990	0.9081				
1999										0.8528	0.8727	0.8808	0.8836	0.8929					
2000									0.8123	0.8336	0.8555	0.8667	0.8760						
2001								0.7715	0.7926	0.8341	0.8578	0.8676							
2002							0.7302	0.7741	0.7957	0.8289	0.8410								
2003						0.7099	0.7464	0.7843	0.8137	0.8301									
2004					0.6311	0.7018	0.7513	0.7898	0.8131										
2005				0.5272	0.6303	0.6918	0.7565	0.7809											
2006			0.3473	0.5149	0.6170	0.6923	0.7453												
2007		0.1820	0.3752	0.5363	0.6301	0.7080													
2008	0.0425	0.1726	0.3778	0.5445	0.6557														
2009	0.0356	0.1614	0.3395	0.5141															
2010	0.0404	0.1849	0.3531																
2011	0.0488	0.1786																	

MEDICAL - AVERAGE OF INCURRED AND PAID TO 23rd

Policy	Maturity (in months)																		
Year	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228
1994															0.6458	0.6561	0.6697	0.6844	0.6938
1995														0.6518	0.6668	0.6697	0.6802	0.6871	
1996													0.5925	0.6163	0.6284	0.6460	0.6740		
1997												0.6197	0.6347	0.6435	0.6551	0.6645			
1998											0.6612	0.6686	0.6773	0.6879	0.6943				
1999										0.5959	0.6130	0.6483	0.6581	0.6680					
2000									0.5241	0.5580	0.5795	0.6005	0.6229						
2001								0.5420	0.5663	0.5830	0.5989	0.6128							
2002							0.4894	0.5121	0.5429	0.5645	0.5804								
2003						0.4942	0.5147	0.5345	0.5539	0.5757									
2004					0.4632	0.4933	0.5198	0.5431	0.5580										
2005				0.4258	0.4671	0.5079	0.5354	0.5420											
2006			0.3677	0.4263	0.4580	0.4912	0.5251												
2007		0.2587	0.3744	0.4364	0.4699	0.4959													
2008	0.0842	0.2615	0.3782	0.4358	0.4733														
2009	0.0553	0.2418	0.3490	0.4116															
2010	0.0522	0.2511	0.3516																
2011	0.0650	0.2509																	

DELAWARE COMPENSATION RATING BUREAU, INC.

RATIOS OF REPORTED PAID LOSSES TO PROJECTED ULTIMATE INCURRED LOSSES - LIMITED LOSSES

INDEMNITY - AVERAGE OF INCURRED AND PAID TO 23rd

Policy	Maturity (in months)																		
Year	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228
1994															0.9394	0.9445	0.9460	0.9520	0.9558
1995														0.9426	0.9467	0.9531	0.9590	0.9609	
1996													0.9020	0.9117	0.9319	0.9470	0.9520		
1997												0.8878	0.9068	0.9146	0.9231	0.9354			
1998											0.8840	0.8967	0.9137	0.9280	0.9374				
1999										0.8939	0.9121	0.9143	0.9173	0.9273					
2000									0.8500	0.8688	0.8916	0.9028	0.9123						
2001								0.8029	0.8248	0.8680	0.8927	0.9028							
2002							0.7890	0.8339	0.8552	0.8823	0.8934								
2003						0.7418	0.7800	0.8198	0.8506	0.8678									
2004					0.6823	0.7538	0.8059	0.8402	0.8614										
2005				0.5436	0.6509	0.7128	0.7796	0.8152											
2006			0.3628	0.5378	0.6444	0.7231	0.7784												
2007		0.1900	0.3918	0.5599	0.6579	0.7392													
2008	0.0447	0.1815	0.3898	0.5652	0.6824														
2009	0.0378	0.1717	0.3611	0.5468															
2010	0.0429	0.1962	0.3745																
2011	0.0513	0.1878																	

MEDICAL - AVERAGE OF INCURRED AND PAID TO 23rd

Policy	Maturity (in months)																		
Year	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228
1994															0.8471	0.8451	0.8549	0.8675	0.8755
1995														0.8270	0.8425	0.8446	0.8568	0.8643	
1996													0.7430	0.7729	0.7880	0.8101	0.8332		
1997												0.7809	0.7992	0.8099	0.8243	0.8356			
1998											0.8016	0.8107	0.8214	0.8344	0.8422				
1999										0.7557	0.7745	0.7920	0.8047	0.8178					
2000									0.6614	0.6993	0.7263	0.7511	0.7790						
2001								0.6720	0.7023	0.7229	0.7426	0.7599							
2002							0.6515	0.6730	0.7085	0.7311	0.7482								
2003						0.6145	0.6404	0.6653	0.6897	0.7173									
2004					0.6090	0.6412	0.6741	0.7005	0.7153										
2005				0.5317	0.5790	0.6170	0.6425	0.6751											
2006			0.4598	0.5329	0.5725	0.6141	0.6565												
2007		0.3248	0.4721	0.5510	0.5948	0.6278													
2008	0.1059	0.3288	0.4698	0.5431	0.5910														
2009	0.0729	0.3188	0.4588	0.5409															
2010	0.0683	0.3284	0.4598																
2011	0.0834	0.3219																	

DELAWARE COMPENSATION RATING BUREAU, INC.

AVERAGE CLOSED, OPEN & INCURRED INDEMNITY CLAIMS

POLICY YEAR	AVERAGE CLOSED	% CHANGE	AVERAGE OPEN	% CHANGE	AVERAGE INCURRED	% CHANGE
**********	**********	**********	**FIRST REPORT**	**********	**********	**********
2003	2,269		24,836		10,552	
2004	2,469	8.81%	25,288	1.82%	10,959	3.86%
2005	2,537	2.75%	27,535	8.89%	12,155	10.91%
2006	2,762	8.87%	25,676	-6.75%	11,921	-1.93%
2007	2,514	-8.98%	27,400	6.71%	12,978	8.87%
2008	3,015	19.93%	28,365	3.52%	13,999	7.87%
2009	2,981	-1.13%	27,406	-3.38%	14,125	0.90%
2010	2,997	0.54%	27,003	-1.47%	13,313	-5.75%
**********	**********	**********	**SECOND REPORT**	**********	**********	**********
2002	4,372		45,473		13,665	
2003	4,558	4.25%	45,515	0.09%	14,167	3.67%
2004	4,860	6.63%	50,642	11.26%	15,431	8.92%
2005	5,038	3.66%	54,411	7.44%	16,657	7.95%
2006	5,402	7.23%	47,134	-13.37%	16,549	-0.65%
2007	5,900	9.22%	55,102	16.90%	18,325	10.73%
2008	7,273	23.27%	56,024	1.67%	20,535	12.06%
2009	6,570	-9.67%	55,109	-1.63%	20,435	-0.49%
**********	**********	**********	**THIRD REPORT**	**********	**********	**********
2001	7,138		65,684		15,910	
2002	7,037	-1.41%	75,927	15.59%	16,488	3.63%
2003	7,525	6.93%	72,635	-4.34%	16,789	1.83%
2004	8,324	10.62%	71,127	-2.08%	17,961	6.98%
2005	7,680	-7.74%	79,527	11.81%	19,560	8.90%
2006	9,065	18.03%	72,374	-8.99%	19,153	-2.08%
2007	9,270	2.26%	87,290	20.61%	21,932	14.51%
2008	11,296	21.86%	84,956	-2.67%	24,730	12.76%
**********	**********	**********	**FOURTH REPORT**	**********	**********	**********
2000	7,889		83,211		16,004	
2001	9,018	14.31%	88,055	5.82%	17,042	6.49%
2002	9,134	1.29%	97,974	11.26%	18,117	6.31%
2003	9,172	0.42%	96,357	-1.65%	17,904	-1.18%
2004	10,364	13.00%	99,147	2.90%	19,420	8.47%
2005	10,051	-3.02%	108,947	9.88%	20,822	7.22%
2006	11,583	15.24%	98,583	-9.51%	21,284	2.22%
2007	11,307	-2.38%	106,579	8.11%	23,348	9.70%
**********	**********	**********	**FIFTH REPORT**	**********	**********	**********
1999	8,208		85,189		13,122	
2000	9,559	16.46%	104,013	22.10%	17,308	31.90%
2001	10,718	12.12%	99,044	-4.78%	17,827	3.00%
2002	10,877	1.48%	118,814	19.96%	18,633	4.52%
2003	10,977	0.92%	117,552	-1.06%	19,086	2.43%
2004	11,128	1.38%	116,305	-1.06%	20,202	5.85%
2005	11,550	3.79%	135,224	16.27%	22,060	9.20%
2006	13,180	14.11%	127,783	-5.50%	22,716	2.97%

DELAWARE COMPENSATION RATING BUREAU, INC.

AVERAGE CLOSED, OPEN & INCURRED INDEMNITY CLAIMS

POLICY YEAR	AVERAGE CLOSED	% CHANGE	AVERAGE OPEN	% CHANGE	AVERAGE INCURRED	% CHANGE
**********	**********	**********	**SIXTH REPORT**	**********	**********	**********
1998	7,034		87,705		11,470	
1999	8,910	26.67%	104,796	19.49%	13,724	19.65%
2000	10,546	18.36%	120,407	14.90%	17,738	29.25%
2001	11,736	11.28%	114,871	-4.60%	18,365	3.53%
2002	11,555	-1.54%	134,682	17.25%	18,770	2.21%
2003	11,976	3.64%	136,191	1.12%	19,616	4.51%
2004	12,224	2.07%	141,045	3.56%	20,866	6.37%
2005	13,215	8.11%	137,427	-2.57%	22,038	5.62%
**********	**********	**********	**SEVENTH REPORT**	**********	**********	**********
1997	7,724		96,947		11,371	
1998	7,604	-1.55%	106,766	10.13%	11,854	4.25%
1999	9,982	31.27%	115,665	8.34%	14,039	18.43%
2000	11,283	13.03%	131,587	13.77%	17,927	27.69%
2001	12,668	12.28%	126,495	-3.87%	18,805	4.90%
2002	12,553	-0.91%	162,961	28.83%	19,741	4.98%
2003	12,460	-0.74%	152,397	-6.48%	19,885	0.73%
2004	13,484	8.22%	153,455	0.69%	20,962	5.42%
**********	**********	**********	**EIGHTH REPORT**	**********	**********	**********
1996	8,542		95,527		11,736	
1997	8,125	-4.88%	113,541	18.86%	11,922	1.58%
1998	8,044	-1.00%	120,924	6.50%	12,149	1.90%
1999	10,180	26.55%	118,861	-1.71%	14,021	15.41%
2000	12,278	20.61%	152,097	27.96%	18,763	33.82%
2001	13,361	8.82%	139,498	-8.28%	19,013	1.33%
2002	13,168	-1.44%	184,052	31.94%	19,701	3.62%
2003	13,223	0.42%	174,970	-4.93%	20,403	3.56%
**********	**********	**********	**NINTH REPORT**	**********	**********	**********
1995	7,527		136,464		11,283	
1996	8,776	16.59%	98,679	-27.69%	11,824	4.79%
1997	8,771	-0.06%	113,062	14.58%	12,048	1.89%
1998	8,408	-4.14%	128,590	13.73%	12,199	1.25%
1999	10,663	26.82%	120,078	-6.62%	14,036	15.06%
2000	13,062	22.50%	166,678	38.81%	19,077	35.91%
2001	13,762	5.36%	155,500	-6.71%	19,421	1.80%
2002	14,059	2.16%	191,069	22.87%	20,086	3.42%
**********	**********	**********	**TENTH REPORT**	**********	**********	**********
1994	7,639		84,071		9,646	
1995	7,970	4.33%	133,599	58.91%	11,341	17.57%
1996	9,087	14.02%	103,429	-22.58%	11,938	5.26%
1997	9,130	0.47%	118,227	14.31%	12,184	2.06%
1998	8,838	-3.20%	141,260	19.48%	12,469	2.34%
1999	11,075	25.31%	120,515	-14.69%	14,137	13.38%
2000	13,807	24.67%	166,518	38.17%	19,282	36.39%
2001	14,478	4.86%	158,345	-4.91%	19,610	1.70%

SOURCE: UNIT STATSTICAL DATA

DELAWARE COMPENSATION RATING BUREAU, INC.

AVERAGE CLOSED, OPEN & INCURRED MEDICAL CLAIMS
(EXCLUDING "MEDICAL ONLY" CLAIMS)

POLICY YEAR	AVERAGE CLOSED	% CHANGE	AVERAGE OPEN	% CHANGE	AVERAGE INCURRED	% CHANGE
**********	**********	**********	**FIRST REPORT**	**********	**********	**********
2003	4,547		28,430		13,313	
2004	5,463	20.15%	36,581	28.67%	17,041	28.00%
2005	5,422	-0.75%	35,630	-2.60%	17,044	0.02%
2006	5,971	10.13%	34,712	-2.58%	17,459	2.43%
2007	5,630	-5.71%	35,960	3.60%	18,383	5.29%
2008	5,917	5.10%	34,349	-4.48%	18,237	-0.79%
2009	6,614	11.78%	34,748	1.16%	19,450	6.65%
2010	6,762	2.24%	46,338	33.35%	23,769	22.21%
**********	**********	**********	**SECOND REPORT**	**********	**********	**********
2002	6,708		61,629		19,126	
2003	6,635	-1.09%	49,848	-19.12%	16,774	-12.30%
2004	7,824	17.92%	58,535	17.43%	19,533	16.45%
2005	8,189	4.67%	61,479	5.03%	20,730	6.13%
2006	8,008	-2.21%	54,877	-10.74%	20,527	-0.98%
2007	8,604	7.44%	65,359	19.10%	22,937	11.74%
2008	9,888	14.92%	59,235	-9.37%	23,312	1.63%
2009	9,348	-5.46%	67,818	14.49%	26,050	11.75%
**********	**********	**********	**THIRD REPORT**	**********	**********	**********
2001	7,575		65,674		16,280	
2002	9,124	20.45%	96,861	47.49%	21,160	29.98%
2003	9,271	1.61%	78,352	-19.11%	19,099	-9.74%
2004	10,674	15.13%	87,005	11.04%	22,387	17.22%
2005	10,226	-4.20%	94,194	8.26%	24,109	7.69%
2006	10,752	5.14%	80,110	-14.95%	21,804	-9.56%
2007	11,243	4.57%	101,154	26.27%	25,835	18.49%
2008	12,772	13.60%	90,466	-10.57%	26,942	4.28%
**********	**********	**********	**FOURTH REPORT**	**********	**********	**********
2000	7,512		82,584		15,600	
2001	9,130	21.54%	98,366	19.11%	18,190	16.60%
2002	10,704	17.24%	113,710	15.60%	21,119	16.10%
2003	10,415	-2.70%	116,087	2.09%	20,999	-0.57%
2004	12,041	15.61%	128,841	10.99%	23,955	14.08%
2005	12,256	1.79%	140,263	8.87%	26,197	9.36%
2006	12,502	2.01%	118,655	-15.41%	24,339	-7.09%
2007	12,834	2.66%	133,054	12.14%	28,029	15.16%
**********	**********	**********	**FIFTH REPORT**	**********	**********	**********
1999	8,412		94,512		13,908	
2000	8,653	2.86%	119,005	25.92%	17,706	27.31%
2001	10,422	20.44%	129,128	8.51%	19,976	12.82%
2002	12,108	16.18%	146,459	13.42%	21,762	8.94%
2003	11,964	-1.19%	155,207	5.97%	22,862	5.05%
2004	12,860	7.49%	163,787	5.53%	25,880	13.20%
2005	13,579	5.59%	189,729	15.84%	28,548	10.31%
2006	14,031	3.33%	162,472	-14.37%	26,384	-7.58%

DELAWARE COMPENSATION RATING BUREAU, INC.

AVERAGE CLOSED, OPEN & INCURRED MEDICAL CLAIMS
(EXCLUDING "MEDICAL ONLY" CLAIMS)

POLICY YEAR	AVERAGE CLOSED	% CHANGE	AVERAGE OPEN	% CHANGE	AVERAGE INCURRED	% CHANGE
**********	**********	**********	**SIXTH REPORT**	**********	**********	**********
1998	7,370		86,216		11,706	
1999	9,101	23.49%	126,201	46.38%	14,979	27.96%
2000	9,331	2.53%	157,345	24.68%	19,021	26.98%
2001	11,373	21.88%	162,679	3.39%	21,097	10.91%
2002	12,547	10.32%	190,713	17.23%	22,987	8.96%
2003	13,033	3.87%	186,547	-2.18%	23,705	3.12%
2004	14,127	8.39%	202,690	8.65%	26,777	12.96%
2005	14,586	3.25%	203,169	0.24%	27,981	4.50%
**********	**********	**********	**SEVENTH REPORT**	**********	**********	**********
1997	7,238		104,001		11,194	
1998	7,825	8.11%	116,445	11.97%	12,481	11.50%
1999	9,900	26.52%	165,632	42.24%	15,878	27.22%
2000	10,107	2.09%	192,812	16.41%	20,198	27.21%
2001	11,964	18.37%	194,147	0.69%	21,786	7.86%
2002	13,492	12.77%	248,870	28.19%	24,740	13.56%
2003	13,384	-0.80%	214,423	-13.84%	24,051	-2.78%
2004	15,328	14.52%	233,796	9.03%	27,000	12.26%
**********	**********	**********	**EIGHTH REPORT**	**********	**********	**********
1996	7,594		130,091		12,093	
1997	7,519	-0.99%	119,015		11,535	-4.61%
1998	8,083	7.50%	143,298	20.40%	13,001	12.71%
1999	9,971	23.36%	183,072	27.76%	16,088	23.74%
2000	10,597	6.28%	230,011	25.64%	20,772	29.11%
2001	12,695	19.80%	217,726	-5.34%	21,881	5.34%
2002	14,277	12.46%	313,382	43.93%	25,712	17.51%
2003	14,080	-1.38%	261,838	-16.45%	25,078	-2.47%
**********	**********	**********	**NINTH REPORT**	**********	**********	**********
1995	6,821		213,940		12,855	
1996	7,728	13.30%	156,062	-27.05%	12,756	-0.77%
1997	7,994	3.44%	125,565	-19.54%	11,689	-8.36%
1998	8,369	4.69%	144,485	15.07%	12,663	8.33%
1999	10,465	25.04%	201,186	39.24%	16,345	29.08%
2000	11,462	9.53%	260,001	29.23%	21,194	29.67%
2001	13,256	15.65%	248,386	-4.47%	22,644	6.84%
2002	15,690	18.36%	311,523	25.42%	25,763	13.77%
**********	**********	**********	**TENTH REPORT**	**********	**********	**********
1994	6,579		105,139		9,167	
1995	7,466	13.48%	218,947	108.25%	13,142	43.36%
1996	8,057	7.92%	177,777	-18.80%	13,185	0.33%
1997	8,291	2.90%	148,427	-16.51%	12,215	-7.36%
1998	8,774	5.83%	154,374	4.01%	12,766	4.51%
1999	10,824	23.36%	216,837	40.46%	16,589	29.95%
2000	12,394	14.50%	266,835	23.06%	21,517	29.71%
2001	14,002	12.97%	252,113	-5.52%	22,496	4.55%

SOURCE: UNIT STATSTICAL DATA

Exhibit 7a
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Financial Data Settlement Rates

Attached represents indemnity settlement rates – the ratio of open claims to reported claims by policy year from data collected from financial calls. Exhibit 7 page 1 shows corresponding data based on unit statistical data.

DELAWARE COMPENSATION RATING BUREAU, INC.

RATIO OF NUMBER OF OPEN INDEMNITY CLAIMS

TO NUMBER OF REPORTED INDEMNITY CLAIMS

POLICY YEAR	24	36	48	60	72	84	96	108	120	132
1998										0.0106
1999									0.0188	0.0139
2000								0.0315	0.0285	0.0234
2001							0.0335	0.0289	0.0278	0.0283 *
2002						0.0436	0.0346	0.0284	0.0223	0.0204
2003					0.0578	0.0491	0.0444	0.0370 *	0.0359 *	
2004				0.0832	0.0698	0.0544	0.0423	0.0328		
2005			0.1412	0.0982	0.0772	0.0660	0.0585 *			
2006		0.2323	0.1629	0.1161	0.0888	0.0822 *				
2007	0.4210	0.2462	0.1643	0.1250 *	0.1048 *					
2008	0.4069	0.2265	0.1645	0.1177						
2009	0.4362	0.2720 *	0.1649 *							
2010	0.4174	0.2635								
2011	0.4510 *									

☐ Denotes lowest open claim rate shown for each report level.
* Denotes highest open claim rate shown for each report level.

Exhibit 8
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Expense Study

The following exhibits are used in the development of specific expense provisions to be used in the Bureau's proposed filing. The provisions are for commission & brokerage, other acquisition, general and loss adjustment expense, premium discount and uncollectible premium.

Exhibit I of the attachment presents summary figures for standard earned premium, general expense, and total production costs from the last three calendar years. The data is obtained from Financial Call #2 submissions for 2009 - 2011 for stock agency companies only, and has been adjusted to include the experience for large deductible policies.

Exhibit I-A develops standard earned premium on both net and gross bases after adjusting for large deductible policies and removing expense constant dollars.

Exhibit II shows the development of the expense constant offset that is carried forward to Exhibit I.

Exhibit III shows the calculation of the loss adjustment expense provision as a function of incurred losses. The loss adjustment expense factor is based on all-company experience and is developed from the same source of data as Exhibit I above. We selected a three-year average of loss adjustment expense ratios to direct incurred losses including large deductible losses on a gross basis.

Exhibit IV-A shows the development of an average provision for premium discount based upon the Schedule Y premium discount table. The data used by the Bureau for this purpose is Unit Statistical Plan data. This exhibit forms the basis for Exhibits IV-B, which develops the average interstate premium discount for Schedule Y companies.

Exhibit V develops the provision for uncollectible premium based on the ratio of uncollectible premium to gross written premium. The data used is courtesy of NCCI, Inc.

EXHIBIT I
STOCK AGENCY COMPANIES

		CALENDAR YEAR		
		2009	**2010**	**2011**
(1)	Standard Earned Premium at Bureau Rate Level including Large Deductible on a Net Basis excluding Expense Constant Dollars (Page 8.2, line (10))	$ 156,915,567	$ 118,835,448	$ 105,626,588
(2)	Standard Earned Premium at Bureau Level including Large Deductible on a Gross Basis excluding Expense Constant Dollars (Page 8.2, line (11))	$ 243,908,923	$ 171,875,467	$ 143,232,365
(3)	Commission and Brokerage	$ 7,107,298	$ 6,494,444	$ 7,985,785
(3a)	Reported Ratio { (3) / (1) }	0.0453	0.0547	0.0756
(4)	Other Acquisitions	$ 6,094,244	$ 5,373,174	$ 4,423,571
(4a)	Reported Ratio { (4) / (2) }	0.0250	0.0313	0.0309
(5)	General Expense	$ 7,498,647	$ 6,412,553	$ 5,823,739
(5a)	Reported Ratio { (5) / (2) }	0.0307	0.0373	0.0407

	Three Year Average (1)	**Expense Constant Income (Page 8.3)** (2)	**Difference** { (1) - (2) }
COMMISSION AND BROKERAGE	0.0585	0.0034	0.0551
OTHER ACQUISITIONS	0.0291	0.0017	0.0274
TOTAL PRODUCTION	0.0876	0.0051	0.0825
GENERAL EXPENSE	0.0362	0.0051	0.0311

EXHIBIT I - A
STOCK AGENCY COMPANIES

		CALENDAR YEAR		
		2009	**2010**	**2011**
(1)	Standard Earned Premium at Bureau DSR Level including Large Deductible on a Net Basis	$ 121,117,752	$ 91,247,155	$ 82,424,568
(2)	Multiplier to Bring Premium to Bureau Rate Level	1.2998	1.3065	1.2855
(3)	Standard Earned Premium at Bureau Rate Level including Large Deductible on a Net Basis { (1) * (2) }	$ 157,428,854	$ 119,214,408	$ 105,956,782
(4)	Large Deductible Adj. at Bureau DSR Level	$ 65,809,332	$ 40,024,162	$ 28,728,630
(5)	Multiplier to Bring L. D. Adj. to Bureau Rate Level	1.3219	1.3252	1.3090
(6)	Large Deductible Adj. at Bureau Rate Level { (4) * (5) }	$ 86,993,356	$ 53,040,019	$ 37,605,777
(7)	Standard Earned Premium at Bureau Rate Level including Large Deductible on a Gross Basis { (3) + (6) }	$ 244,422,210	$ 172,254,427	$ 143,562,559
(8)	Expense Constant Removal Factor	0.9979	0.9978	0.9977
(9)	Expense Constant Dollars { (7)[1 - (8)] }	$ 513,287	$ 378,960	$ 330,194
(10)	Standard Earned Premium at Bureau Rate Level including Large Deductible on a Net Basis excluding Expense Constant Dollars { (3) - (9) }	$ 156,915,567	$ 118,835,448	$ 105,626,588
(11)	Standard Earned Premium at Bureau Level including Large Deductible on a Gross Basis excluding Expense Constant Dollars { (7) - (9) }	$ 243,908,923	$ 171,875,467	$ 143,232,365

EXHIBIT II

EXPENSE CONSTANT INCOME - STOCK AGENCY COMPANIES

MANUAL YEAR 2010

(1)	Number of Policies	13,534
(2)	Expense Constant Income With Expense Constant @ Current Level = $280	$3,789,520
(3)	Interstate Adjustment Factor	0.65
(4)	Adjusted Expense Constant Income {(2) * (3)}	$2,463,188
(5)	Standard Earned Premium Excluding Expense Constant including Large Deductible on a Net Basis	$130,320,734
(5a)	Factor to Bring Premium to Current Level	1.4340
(5b)	Standard Earned Premium Excluding Expense Constant including Large Deductible on a Net Basis at Current Level	$186,879,933
(6)	Standard Earned Premium Excluding Expense Constant including Large Deductible on a Gross Basis	$186,614,611
(6a)	Factor to Bring Premium to Current Level	1.4340
(6b)	Standard Earned Premium Excluding Expense Constant including Large Deductible on a Gross Basis at Current Level	$267,605,352

(7) Distribution of Expense Constant Income

	%	%	$	Total Expense $
(a) General Expense	55.8%		$156.24	$1,374,459
(b) Production	44.2%			
i) Commission		58.0%	71.78	$631,463
ii) Other Acquisition		42.0%	51.98	$457,266
Total	100.0%		$280.00	$2,463,188

(8)	Expense Constant Ratio for General Expense { (7a) / (6b) }	0.0051
(9)	Expense Constant Ratio for Commission { (7b(i)) / (5b) }	0.0034
(10)	Expense Constant Ratio for Other Acquisition { (7b(ii)) / (6b) }	0.0017

EXHIBIT III

LOSS ADJUSTMENT EXPENSE RATIOS - ALL COMPANIES

		CALENDAR YEAR		
		2009	**2010**	**2011**
(1a)	Allocated Loss Adjustment Expense Incurred	$ 13,425,928	$ 15,938,975	$ 16,237,750
(1b)	Unallocated Loss Adjustment Expense Incurred	$ 10,429,511	$ 11,257,105	$ 10,575,490
(1c)	Total Loss Adjustment Expense Incurred on a Net Basis{(1a) + (1b)}	$ 23,855,439	$ 27,196,080	$ 26,813,240
(1d)	ALAE Deductible Adjustment	$ 9,095,428	$ 8,552,425	$ 7,856,060
(1e)	ULAE Deductible Adjustment	$ 34,260	$ 573,191	$ 406,285
(1f)	Total Loss Adjustment Expense Incurred on a Gross Basis{(1c)+(1d)+(1e)}	$ 32,985,127	$ 36,321,696	$ 35,075,585
(2)	Incurred Losses including Deductibles on a Net Basis	$ 114,422,145	$ 117,796,560	$ 147,824,916
(3)	Deductible Adjustment (Losses)	$ 56,526,084	$ 50,473,800	$ 44,227,140
(4)	Incurred Losses including Deductibles on a Gross Basis {(2) + (3)}	$ 170,948,229	$ 168,270,360	$ 192,052,056
(5a)	Ratio of Loss Adjustment Expense to Incurred Losses including Deductibles on a Net Basis {(1c) / (2)}	0.2085	0.2309	0.1814
(5b)	Ratio of Allocated Loss Adjustment Expense to Incurred Losses including Deductibles on a Net Basis {(1a) / (2)}	0.1173	0.1353	0.1098
(6a)	Ratio of Loss Adjustment Expense to Incurred Losses including Deductibles on a Gross Basis {(1f) / (4)}	0.1930	0.2159	0.1826
(6b)	Ratio of Allocated Loss Adjustment Expense to Incurred Losses including Deductibles on a Gross Basis {((1a)+(1d)) / (4)}	0.1317	0.1455	0.1255
(7)	Three-Year Average of Loss Adjustment Expense Ratios to Direct Incurred Losses including Deductibles on a Net Basis {Line (5a)}			0.2069
(8a)	Three-Year Average of Loss Adjustment Expense Ratios to Direct Incurred Losses including Deductibles on a Gross Basis {Line (6a)}			**0.1972**
(8b)	Three-Year Average of Allocated Loss Adjustment Expense Ratios to Direct Incurred Losses including Deductibles on a Gross Basis {Line (6b)}			**0.1342**
(8c)	Provision for Unallocated Loss Adjustment Expense {(8a) - (8b)}			**0.0630**

EXHIBIT IV - A

SIZE OF RISKS - SCHEDULE Y COMPANIES

MANUAL YEAR 2010

Intrastate Risks	Number of Risks	Intrastate SEP excluding Loss and Expense Constant
	(1)	(2)
Under $10,000	11,274	25,633,420
$10,000 - $200,000	2,739	106,607,217
$200,000 - $1,750,000	207	101,278,191
Over $1,750,000	17	52,843,346
TOTAL	14,237	286,362,174

DISTRIBUTION OF PREMIUM TO DISCOUNT BLOCK

Size of Risk	Number of Risks	First $10,000	Next $190,000	Next $1,550,000	Over $1,750,000
Under $10,000	11,274	25,633,420			
$10,000 - $200,000	2,739	27,390,000	79,217,217		
$200,000 - $1,750,000	207	2,070,000	39,330,000	59,878,191	
Over $1,750,000	17	170,000	3,230,000	26,350,000	23,093,346
TOTAL	14,237	55,263,420	121,777,217	86,228,191	23,093,346
PERCENTAGE		19.30%	42.53%	30.11%	8.06%

EXHIBIT IV - B

AVERAGE COMPANY PREMIUM DISCOUNT

SCHEDULE Y COMPANIES

	Premium Distribution to Discount Block **(EXHIBIT IV - A)**	Reduction from Manual	Weighted Reduction
First $10,000	19.30	0.0	0.00
Next $190,000	42.53	9.1	3.87
Next $1,550,000	30.11	11.3	3.40
Over $1,750,000	8.06	12.3	0.99
		Premium Discount =	8.26

Intrastate Premium Discount	8.26
Interstate Premium Discount	8.86

EXHIBIT V

DELAWARE POOL GROSS WRITTEN PREMIUM AND UNCOLLECTIBLE PREMIUM*

Data as of 3/31/2013

POLICY YEAR	(1) GROSS WRITTEN PREMIUM	(2) UNCOLLECTIBLE PREMIUM	(3)=(2)/(1) RATIO
2002	16,291,490	309,031	1.90%
2003	23,778,085	298,709	1.26%
2004	34,286,412	427,992	1.25%
2005	39,613,229	788,623	1.99%
2006	33,113,269	1,149,992	3.47%
2007	21,572,856	724,775	3.36%
2008	12,933,980	195,745	1.51%
2009	7,538,816	45,832	0.61%
2010	6,892,555	93,719	1.36%
2011	10,748,469	59,681	0.56%
		All Year Average	1.73%
		Five Year Average	1.48%
		Three Year Average	0.84%
		Selected	1.00%

* Data courtesy of NCCI, Inc.

Exhibit 9
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Internal Rate Of Return Model

The attached pages present exhibits and a description of the internal rate of return model used in deriving the Bureau's loss ratio (including loss adjustment expenses and loss based assessments) and provision for profit and contingencies.

DELAWARE COMPENSATION RATING BUREAU, INC.

DELAWARE DECEMBER 1, 2013 RESIDUAL MARKET RATE FILING

Internal Rate of Return Analysis

The following pages present results of an economic analysis establishing the following items:

- The appropriate rate of return for writing workers compensation business, and
- The loss ratio (including loss adjustment expenses and loss-based assessments) which will allow the realization of that target rate of return in current economic conditions, based on current expense needs for stock carriers and cash flows for losses and expenses attendant with Delaware workers compensation insurance.

Internal Rate of Return Table I shows Inputs, Assumptions and Outputs underlying the analysis.

Internal Rate of Return Tables II - VII show the various cash flows projected for the underwriting of Delaware workers compensation business based on the inputs to the Internal Rate of Return model, assuming a base standard premium at Bureau level of $1 million.

Exhibits titled “Delaware Pre & Post Tax Returns” and “Delaware Cost of Capital” present the derivation of the appropriate current target rate of return, which is 8.86 percent. Both Capital Asset Pricing Model (“CAPM”) and Discounted Cash Flow (“DCF”) analyses have been applied in the derivation of this target rate, producing results of 7.75 and 9.98 percent respectively. The selected target rate of return, 8.86 percent, is the average of these two separate indications.

INTERNAL RATE OF RETURN ANALYSIS
STATE OF DELAWARE - 2013
TABLE I: INPUTS, ASSUMPTIONS & OUTPUTS

	Section 1: Inputs & Assumptions		
(1)	Commissions *		5.51
(2)	Other Expenses		6.21
(2A)	Other Acquisitions *	2.74	
(2B)	General Expenses *	3.11	
(2C)	Other Tax **	0.36	
(3)	State Premium Taxes & Uncollectible Premium		
(3A)	Tax1 - Premium Tax **		2.00
(3B)	Uncollectible Premium **		1.00
(3C)	Tax3 - Workers Compensation Fund **		4.50
(4)	Premium Discount ***		8.86
(5)	Deviations		0.00
(6)	Dividends to Policyholders		0.00
(7)	Premium Written		1,000,000
	Investment Income		
(8A)	Pre-Tax Return on Assets		4.39
(8B)	Investment Income Tax Rate		0.91
(8C)	Post-Tax Return on Assets		3.48
(10)	Reserve to Surplus Ratio		2.16
(11)	Internal Rate of Return (Cost of Capital)		8.86

* Applies to standard premium at Bureau level (before premium discount)

** Applies to net premium at company level (after deviations and premium discounts)

*** Applies to standard premium at company level (after deviations)

	Section 2: Outputs	
(1)	Loss Ratio - including loss adjustment expense & loss based assessments	72.39
(2)	Profit & Contingencies	-0.47

INTERNAL RATE OF RETURN ANALYSIS
EXPLANATORY NOTES

TABLE II: CASH FLOW PATTERNS

Column (1) Premium Collection pattern provided by DCRB based on Delaware workers compensation data.

Column (2) Policy Year Loss Payout pattern provided by DCRB based on Delaware workers compensation data.

Column (3) Other Expense Payout pattern as follows: All expenses except Commission and 1/2 General Expense flowing with earned premium. Commission flows with collected premium, and 1/2 General Expense flows with written premium.

Column (4) Tax 1 flow assumes even quarterly payment of state premium taxes.

Column (5) Uncollectible premium flow matches that of Column (1) – Premium collection pattern.

Column (6) Tax 3 flow assumes even quarterly payment of Security Fund assessments.

Column (7) No dividend provision is included in this IRR model.

ASSIGNED RISK
INTERNAL RATE OF RETURN ANALYSIS
STATE OF DELAWARE - 2013
TABLE II: CASH FLOW PATTERNS

TIME FROM	INTERVAL TO	(1) PREMIUM COLLECTE	(2) POLICY YR LOSS PAYOUT	(3) OTHER EXPENSES	(4) TAX1	(5) UNCOLL PREMIUM	(6) TAX3	(7) DIVIDENDS PAID	(8) CUM EARNED DISTRIBUTION	(9) CUM WRITTEN DISTRIBUTION
-1.00	-0.75	0.0000	0.0000	0.0000	0	0.0000	0	0	0	0
-0.75	-0.50	0.0003	0.0000	0.0000	0	0.0003	0	0	0	0
-0.50	-0.25	0.0008	0.0000	0.0000	0	0.0008	0	0	0	0
-0.25	0.00	0.0012	0.0000	0.0000	0	0.0012	0	0	0	0
0.00	0.25	0.2135	0.5820	21.1266	25	0.2135	25	0	0.0353	0.2789
0.25	0.50	3.3439	1.1640	21.5147	25	3.3439	25	0	0.1377	0.5324
0.50	0.75	9.0451	1.7460	23.5670	25	9.0451	25	0	0.3052	0.7909
0.75	1.00	14.4599	2.3280	21.2716	25	14.4599	25	0	0.5295	1.0000
1.00	1.25	20.9919	4.4650	5.4776	0	20.9919	0	0	0.7410	1.0000
1.25	1.50	16.3648	4.4650	3.9125	0	16.3648	0	0	0.8889	1.0000
1.50	1.75	13.6339	4.4650	2.3475	0	13.6339	0	25	0.9737	1.0000
1.75	2.00	9.1761	4.4650	0.7825	0	9.1761	0	25	1.0000	1.0000
2.00	2.25	4.9981	3.3600	0.0000	0	4.9981	0	25	1.0000	1.0000
2.25	2.50	2.7160	3.3600	0.0000	0	2.7160	0	25	1.0000	1.0000
2.50	2.75	1.8088	3.3600	0.0000	0	1.8088	0	0	1.0000	1.0000
2.75	3.00	0.9484	3.3600	0.0000	0	0.9484	0	0	1.0000	1.0000
3.00	3.25	0.5077	2.2975	0.0000	0	0.5077	0	0	1.0000	1.0000
3.25	3.50	0.3019	2.2975	0.0000	0	0.3019	0	0	1.0000	1.0000
3.50	3.75	0.1950	2.2975	0.0000	0	0.1950	0	0	1.0000	1.0000
3.75	4.00	0.1141	2.2975	0.0000	0	0.1141	0	0	1.0000	1.0000
4.00	4.25	0.0574	1.4075	0.0000	0	0.0574	0	0	1.0000	1.0000
4.25	4.50	0.0975	1.4075	0.0000	0	0.0975	0	0	1.0000	1.0000
4.50	4.75	0.1441	1.4075	0.0000	0	0.1441	0	0	1.0000	1.0000
4.75	5.00	0.1277	1.4075	0.0000	0	0.1277	0	0	1.0000	1.0000
5.00	6.00	0.0692	4.2300	0.0000	0	0.0692	0	0	1.0000	1.0000
6.00	7.00	0.1204	3.3700	0.0000	0	0.1204	0	0	1.0000	1.0000
7.00	8.00	0.2105	2.7800	0.0000	0	0.2105	0	0	1.0000	1.0000
8.00	9.00	0.1800	2.3700	0.0000	0	0.1800	0	0	1.0000	1.0000
9.00	10.00	0.0463	2.0800	0.0000	0	0.0463	0	0	1.0000	1.0000
10.00	11.00	0.0412	1.8500	0.0000	0	0.0412	0	0	1.0000	1.0000
11.00	12.00	0.0421	1.6700	0.0000	0	0.0421	0	0	1.0000	1.0000
12.00	13.00	0.0422	1.5500	0.0000	0	0.0422	0	0	1.0000	1.0000
13.00	14.00	0.0000	1.4400	0.0000	0	0.0000	0	0	1.0000	1.0000
14.00	15.00	0.0000	1.3700	0.0000	0	0.0000	0	0	1.0000	1.0000
15.00	16.00	0.0000	1.3100	0.0000	0	0.0000	0	0	1.0000	1.0000
16.00	17.00	0.0000	1.2600	0.0000	0	0.0000	0	0	1.0000	1.0000
17.00	18.00	0.0000	1.2200	0.0000	0	0.0000	0	0	1.0000	1.0000
18.00	19.00	0.0000	1.1900	0.0000	0	0.0000	0	0	1.0000	1.0000
19.00	20.00	0.0000	1.1800	0.0000	0	0.0000	0	0	1.0000	1.0000
20.00	21.00	0.0000	1.1600	0.0000	0	0.0000	0	0	1.0000	1.0000
21.00	22.00	0.0000	1.1500	0.0000	0	0.0000	0	0	1.0000	1.0000
22.00	23.00	0.0000	1.1400	0.0000	0	0.0000	0	0	1.0000	1.0000
23.00	24.00	0.0000	1.1100	0.0000	0	0.0000	0	0	1.0000	1.0000
24.00	25.00	0.0000	1.0800	0.0000	0	0.0000	0	0	1.0000	1.0000
25.00	26.00	0.0000	1.0600	0.0000	0	0.0000	0	0	1.0000	1.0000
26.00	27.00	0.0000	1.0400	0.0000	0	0.0000	0	0	1.0000	1.0000
27.00	28.00	0.0000	1.0200	0.0000	0	0.0000	0	0	1.0000	1.0000
28.00	29.00	0.0000	1.0000	0.0000	0	0.0000	0	0	1.0000	1.0000
29.00	30.00	0.0000	0.9800	0.0000	0	0.0000	0	0	1.0000	1.0000
30.00	31.00	0.0000	0.9600	0.0000	0	0.0000	0	0	1.0000	1.0000
31.00	32.00	0.0000	0.9400	0.0000	0	0.0000	0	0	1.0000	1.0000
32.00	33.00	0.0000	0.9200	0.0000	0	0.0000	0	0	1.0000	1.0000
33.00	34.00	0.0000	0.9000	0.0000	0	0.0000	0	0	1.0000	1.0000
34.00	35.00	0.0000	0.8800	0.0000	0	0.0000	0	0	1.0000	1.0000
35.00	36.00	0.0000	0.8600	0.0000	0	0.0000	0	0	1.0000	1.0000
36.00	37.00	0.0000	0.8400	0.0000	0	0.0000	0	0	1.0000	1.0000
37.00	38.00	0.0000	0.8200	0.0000	0	0.0000	0	0	1.0000	1.0000
38.00	39.00	0.0000	0.8000	0.0000	0	0.0000	0	0	1.0000	1.0000
39.00	40.00	0.0000	0.5300	0.0000	0	0.0000	0	0	1.0000	1.0000
		100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000		

INTERNAL RATE OF RETURN ANALYSIS
EXPLANATORY NOTES

TABLE III: CASH FLOW FOR LOSS AND UNEARNED PREMIUM RESERVES
PAGE 1

Column (1) Premium Collected based on collection pattern from Table II, Column (1).

Example: $911,400 x .000023 = $20.96

Column (2) Agents' Balances reflects the difference between Written Premium and Collected Premium. Written Premium pattern provided by DCRB for Delaware workers compensation insurance.

Example: Written Premium, First Quarter = .25 x $911,400 = $227,850.00
Collected Premium = (.000023 + .002135) x $911,400 = $1,966.80
Written - Collected = $225,883.20

Column (3) Overdue Agent's Balances are all Agents' Balances due after the end of the 24-month period in which earnings of policy year premium occurs.

Column (4) Admitted Agents' Balances reflect all Agents' Balances due prior to the end of the 24-month period in which earnings of policy year premium occurs.

Column (5) Losses Incurred is computed by applying the loss ratio for the business to earned premiums at Bureau level (i.e., before premium discounts). Premium earning pattern provided by DCRB for Delaware workers compensation insurance.

Example: .7239 x $1,000,000 x .0353 = $25,553.67

Column (6) Unearned Premiums is computed as Cumulative Written Premium less Cumulative Earned Premium.

Example: $254,189.46 – 32,172.42 = $222,017.04

Column (7) Total Premium Net of Reserves is computed as Collected Premium plus Admitted Agents' Balances less Losses Incurred less Unearned Premium Reserves.

Example: $1,966.80 + 225,883.20 - 25,553.67 - 222,017.04= -$19,720.71

INTERNAL RATE OF RETURN ANALYSIS
EXPLANATORY NOTES

TABLE III: CASH FLOW FOR LOSS AND UNEARNED PREMIUM RESERVES
PAGE 2

Column (8) Premium Net of Reserves is the periodic change in Column (7).

Example: -$19,720.71 + 0 = -$19,720.71

Column (9) Cumulative Written Premium is total written premium times the cumulative written premium distribution (Table II, column (9)).

Example: $911,400 x .2789 = $254,189.46

Column (10) Cumulative Earned Premium is total earned premium times the cumulative earned premium distribution (Table II, column (10)).

Example: $911,400 x 0.0353 = $32,172.42

ASSIGNED RISK
INTERNAL RATE OF RETURN ANALYSIS
STATE OF DELAWARE 2013
TABLE III: CASH FLOW FOR LOSS AND UNEARNED PREMIUM RESERVES

TIME FROM	INTERVAL TO	(1) PREMIUM COLLECTED	(2) AGENTS BALANCES	(3) OVERDUE AGENTS BALANCE	(4) ADMITTED AGENTS BALANCES	(5) LOSSES INCURRED	(6) UNEARNED PREMIUMS	(7) TOTAL REM NET C RESERVES	(8) PREMIUM NET OF RESERVES	(9) CUMULATIVE WRITTEN PREMIUM	(10) CUMULATIVE EARNED PREMIUM
-1.00	-0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-0.75	-0.50	2.73	-2.73	0.00	-2.73	0.00	0.00	0.00	0.00	0.00	0.00
-0.50	-0.25	10.03	-10.03	0.00	-10.03	0.00	0.00	0.00	0.00	0.00	0.00
-0.25	0.00	20.96	-20.96	0.00	-20.96	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.25	1966.80	225883.20	0.00	225883.20	25553.67	222017.04	-19720.71	-19720.71	254,189.46	32,172.42
0.25	0.50	32443.11	423256.89	0.00	423256.89	99681.03	359729.58	-3710.61	16010.10	485,229.36	125,499.78
0.50	0.75	114880.15	568669.85	0.00	568669.85	220934.28	442666.98	19948.74	23659.35	720,826.26	278,159.28
0.75	1.00	246667.68	664732.32	0.00	664732.32	383305.05	428813.70	99281.25	79332.51	911,400.00	482,586.30
1.00	1.25	437987.85	473412.15	0.00	473412.15	536409.90	236052.60	138937.50	39656.25	911,400.00	675,347.40
1.25	1.50	587136.64	324263.36	0.00	324263.36	643474.71	101256.54	166668.75	27731.25	911,400.00	810,143.46
1.50	1.75	711396.00	200004.00	0.00	200004.00	704861.43	23969.82	182568.75	15900.00	911,400.00	887,430.18
1.75	2.00	795026.98	116373.02	0.00	116373.02	723900.00	0.00	187500.00	4931.25	911,400.00	911,400.00
2.00	2.25	840579.66	70820.34	70820.34	0.00	723900.00	0.00	116679.66	-70820.34	911,400.00	911,400.00
2.25	2.50	865333.29	46066.71	46066.71	0.00	723900.00	0.00	141433.29	24753.62	911,400.00	911,400.00
2.50	2.75	881818.69	29581.31	29581.31	0.00	723900.00	0.00	157918.69	16485.40	911,400.00	911,400.00
2.75	3.00	890462.41	20937.59	20937.59	0.00	723900.00	0.00	166562.41	8643.72	911,400.00	911,400.00
3.00	3.25	895089.59	16310.41	16310.41	0.00	723900.00	0.00	171189.59	4627.18	911,400.00	911,400.00
3.25	3.50	897841.10	13558.90	13558.90	0.00	723900.00	0.00	173941.10	2751.52	911,400.00	911,400.00
3.50	3.75	899618.33	11781.67	11781.67	0.00	723900.00	0.00	175718.33	1777.23	911,400.00	911,400.00
3.75	4.00	900658.24	10741.76	10741.76	0.00	723900.00	0.00	176758.24	1039.91	911,400.00	911,400.00
4.00	4.25	901181.38	10218.62	10218.62	0.00	723900.00	0.00	177281.38	523.14	911,400.00	911,400.00
4.25	4.50	902070.00	9330.00	9330.00	0.00	723900.00	0.00	178170.00	888.61	911,400.00	911,400.00
4.50	4.75	903383.33	8016.67	8016.67	0.00	723900.00	0.00	179483.33	1313.33	911,400.00	911,400.00
4.75	5.00	904547.18	6852.82	6852.82	0.00	723900.00	0.00	180647.18	1163.86	911,400.00	911,400.00
5.00	6.00	905177.87	6222.13	6222.13	0.00	723900.00	0.00	181277.87	630.69	911,400.00	911,400.00
6.00	7.00	906275.20	5124.80	5124.80	0.00	723900.00	0.00	182375.20	1097.33	911,400.00	911,400.00
7.00	8.00	908193.69	3206.31	3206.31	0.00	723900.00	0.00	184293.69	1918.50	911,400.00	911,400.00
8.00	9.00	909834.21	1565.79	1565.79	0.00	723900.00	0.00	185934.21	1640.52	911,400.00	911,400.00
9.00	10.00	910256.19	1143.81	1143.81	0.00	723900.00	0.00	186356.19	421.98	911,400.00	911,400.00
10.00	11.00	910631.69	768.31	768.31	0.00	723900.00	0.00	186731.69	375.50	911,400.00	911,400.00
11.00	12.00	911015.39	384.61	384.61	0.00	723900.00	0.00	187115.39	383.70	911,400.00	911,400.00
12.00	13.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	384.61	911,400.00	911,400.00
13.00	14.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
14.00	15.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
15.00	16.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
16.00	17.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
17.00	18.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
18.00	19.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
19.00	20.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
20.00	21.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
21.00	22.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
22.00	23.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
23.00	24.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
24.00	25.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
25.00	26.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
26.00	27.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
27.00	28.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
28.00	29.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
29.00	30.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
30.00	31.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
31.00	32.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
32.00	33.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
33.00	34.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
34.00	35.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
35.00	36.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
36.00	37.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
37.00	38.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
38.00	39.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00
39.00	40.00	911400.00	0.00	0.00	0.00	723900.00	0.00	187500.00	0.00	911,400.00	911,400.00

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TABLE IV: TAX CREDITS AVAILABLE FROM UNDERWRITING OPERATIONS
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Column (1) The net written premium underlying the model, i.e., $1 million less premium discounts, or $911,400.00.

Column (2) The periodic change in the Unearned Premium Reserve shown in Table III, Column (6).

Example: $428,813.70 - 0 = $428,813.70

Column (3) The sum of the products of the expense flows shown in Table II and their associated expense provisions as shown on Table I, multiplied times the premium base.

Example:

Item	Provision (%)	Year 1 Expense Flow	Year 1 Expense Ratio %	Premium Base	Year 1 Expense $
	(a)	(b)	(c)=(a)*(b)	(d)	(e)=(c)*(d)
Commission	5.51	0.002706	0.014910	1,000,000	14,910.06
General Expense	3.11	0.007500	0.023325	1,000,000	23,325.00
Other Acquisition	2.74	0.010000	0.027400	1,000,000	27,400.00
Other Tax	0.36	0.010000	0.003600	911,400	3,281.04
Uncollectible Prem	1.00	0.002706	0.002706	911,400	2,466.25
Tax 1:	2.00	0.010000	0.020000	911,400	18,228.00
Tax 3:	4.50	0.010000	0.045000	911,400	41,013.00
Total					130,623.35 (round)

Column (4) & Column (5) The Losses Paid for Accident Years 1 and 2, respectively, are based on payout patterns provided by the DCRB for Delaware workers compensation insurance.

Example: Accident Year 1, Year 1 Payout

(.1164 / 2) x .7239 x $1,000,000 = $42,130.98 (round)

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TABLE IV: TAX CREDITS AVAILABLE FROM UNDERWRITING OPERATIONS
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Column (6) The IRS Discount Factors are a tabulation of discount factors published for carriers by the Internal Revenue Service.

Column (7) & Column (8) The Losses Discounted for Accident Years 1 and 2, respectively, are the change in discounted reserves for each accident year implied by the loss ratio, premium earnings pattern and IRS discount factors incorporated into the model.

Example: Accident Year 1, Year 2 Losses Discounted

Accident Year 1 incurred at End of Year 2: $383,232.66
Accident Year 1 Paid Through Year 2:
$42,130.98 + 74,996.04 = $117,127.02
Accident Year 1 Undiscounted Reserve, Year 2:
$383,232.66- 117,127.02 = $266,105.64
IRS Discount Factor: .8574
Accident Year 1 Discounted Reserve, Year 2:
$266,105.64 x .8574 = $228,158.98
Accident Year 1 Incurred at End of Year 1: $383,232.66
Accident Year 1 Paid Through Year 1: $42,130.98
Accident Year 1 Undiscounted Reserve, Year 1:
$383,232.66– 42,130.98= $341,101.68
IRS Discount Factor: .8755
Accident Year 1 Discounted Reserve, Year 1:
$341,101.68 x .8755 = $298,634.52

Change in Discounted Reserves, Year 1 to 2:
$228,158.98 - 298,634.52= ($70,475.55) (round)

Column (9) Tax Credits are computed as follows:

Underwriting Tax Rate x

(- Written Premium
+ 0.8 x Change in Unearned Premium
+ Expenses Paid
+ Losses Paid
+ Change in Discounted Loss Reserve)

ASSIGNED RISK
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TABLE IV: TAX CREDITS AVAILABLE FROM UNDERWRITING OPERATIONS

YEAR	(1) PREMIUM WRITTEN (POST-DEV)	(2) CHANGE IN UNEARN PREM RESERVE	(3) EXPENSES	(4) LOSSES PAID ACCIDENT YEAR 1	(5) ACCIDENT YEAR 2	(6) IRS DISCOUNT FACTOR	(7) LOSSES DISCOUNTED ACCIDENT YEAR 1	(8) ACCIDENT YEAR 2	(9) TAX CREDITS
-1	0.00	0.00	1.48	0.00	0.00	0	0.00	0.00	0.52
1	911400.00	428813.70	130624.89	42130.98	0.00	0.8755	298643.73	0.00	-33932.30
2	0.00	-428813.70	46410.44	74996.04	54292.50	0.8574	-70474.91	250728.90	4515.71
3	0.00	0.00	6724.04	51071.15	46221.02	0.8446	-46540.80	-44812.13	4432.15
4	0.00	0.00	718.36	29824.68	36701.73	0.8390	-26243.47	-34071.78	2425.33
5	0.00	0.00	274.00	17626.97	23128.61	0.8367	-15162.95	-20559.90	1857.35
6	0.00	0.00	44.44	13283.57	17337.41	0.8316	-11900.45	-14909.75	1349.32
7	0.00	0.00	77.31	11184.26	13211.18	0.8417	-7854.64	-11816.84	1680.44
8	0.00	0.00	135.17	9374.51	10749.92	0.8556	-6037.17	-7534.77	2340.67
9	0.00	0.00	115.59	8071.49	9084.95	0.8636	-5901.92	-5846.12	1933.39
10	0.00	0.00	29.73	7166.61	7890.51	0.8803	-4211.38	-5776.00	1784.82
11	0.00	0.00	26.46	6442.71	6949.44	0.8981	-3676.99	-4080.61	1981.35
12	0.00	0.00	27.03	5827.40	6261.74	0.9172	-3202.43	-3575.01	1868.55
13	0.00	0.00	27.10	5465.45	5755.01	0.9379	-2924.63	-3197.63	1793.85
14	0.00	0.00	0.00	5103.50	5320.67	0.9606	-2614.38	-2854.10	1734.49
15	0.00	0.00	0.00	4850.13	5067.30	0.9859	-2368.80	-2647.83	1715.28
16	0.00	0.00	0.00	4669.16	4813.94	0.9233	-9989.19	-2407.98	-1019.93
17	0.00	0.00	0.00	4488.18	4632.96	0.9233	-4144.08	-9772.46	-1678.39
18	0.00	0.00	0.00	4379.60	4451.99	0.9233	-4043.82	-4110.66	236.98
19	0.00	0.00	0.00	4271.01	4343.40	0.9233	-3943.56	-4010.40	231.16
20	0.00	0.00	0.00	4234.82	4307.21	0.9233	-3910.14	-3976.98	229.21
21	0.00	0.00	0.00	4198.62	4198.62	0.9233	-3876.72	-3876.72	225.33
22	0.00	0.00	0.00	4162.43	4162.43	0.9233	-3843.30	-3843.30	223.39
23	0.00	0.00	0.00	4126.23	4126.23	0.9233	-3809.88	-3809.88	221.44
24	0.00	0.00	0.00	3981.45	4053.84	0.9233	-3676.20	-3743.04	215.62
25	0.00	0.00	0.00	3872.87	3945.26	0.9233	-3575.94	-3642.78	209.79
26	0.00	0.00	0.00	3800.48	3872.87	0.9233	-3509.10	-3575.94	205.90
27	0.00	0.00	0.00	3728.09	3800.48	0.9233	-3442.26	-3509.10	202.02
28	0.00	0.00	0.00	3655.70	3728.09	0.9233	-3375.42	-3442.26	198.13
29	0.00	0.00	0.00	3583.31	3655.70	0.9233	-3308.58	-3375.42	194.25
30	0.00	0.00	0.00	3510.92	3583.31	0.9233	-3241.74	-3308.58	190.36
31	0.00	0.00	0.00	3438.53	3510.92	0.9233	-3174.90	-3241.74	186.48
32	0.00	0.00	0.00	3366.14	3438.53	0.9233	-3108.06	-3174.90	182.59
33	0.00	0.00	0.00	3293.75	3366.14	0.9233	-3041.22	-3108.06	178.71
34	0.00	0.00	0.00	3221.36	3293.75	0.9233	-2974.38	-3041.22	174.82
35	0.00	0.00	0.00	3148.97	3221.36	0.9233	-2907.54	-2974.38	170.94
36	0.00	0.00	0.00	3076.58	3148.97	0.9233	-2840.70	-2907.54	167.05
37	0.00	0.00	0.00	3004.19	3076.58	0.9233	-2773.86	-2840.70	163.17
38	0.00	0.00	0.00	2931.80	3004.19	0.9233	-2707.02	-2773.86	159.28
39	0.00	0.00	0.00	2859.41	2931.80	0.9233	-2640.18	-2707.02	155.40
40	0.00	0.00	0.00	1809.75	2026.92	0.9233	-1671.00	-1871.52	102.95
	911400.00		185236.04	383232.66	340667.34				

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TABLE V: NET CASH FLOWS FROM UNDERWRITING

Column (1) The Premium Flow Net of Reserves is Column (8) of Table III.

Column (2) Tax Credits from Underwriting is a quarterly flow of those credits in Column (9) in Table IV.

Column (3) Expenses show a quarterly flow of Expenses prepared in the same fashion as the annual flows in Column (3) of Table IV.

Column (4) Dividends are not used in this model as no provision has been made for dividends in this analysis.

Column (5) Net Cash Flow from Underwriting is computed by adding Column (1) and Column (2) and subtracting Column (3)

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TABLE V: NET CASH FLOWS FROM UNDERWRITING

TIME FROM	INTERVAL TO	(1) PREMIUM LOW NET C RESERVES	(2) AX CREDITS FROM UNDERWRITING	(3) EXPENSES	(4) DIVIDENDS	(5) NET CASH -LOW FROM UNDERWRITI
-1.00	-0.75	0.00	0.13	0.00	0.00	0.13
-0.75	-0.50	0.00	0.13	0.19	0.00	-0.06
-0.50	-0.25	0.00	0.13	0.51	0.00	-0.38
-0.25	0.00	0.00	0.13	0.77	0.00	-0.64
0.00	0.25	-19720.71	-8483.08	27980.39	0.00	-56184.17
0.25	0.50	16010.10	-8483.08	30236.59	0.00	-22709.57
0.50	0.75	23659.35	-8483.08	35169.94	0.00	-19993.66
0.75	1.00	79332.51	-8483.08	37237.97	0.00	33611.46
1.00	1.25	39656.25	1128.93	16881.30	0.00	23903.88
1.25	1.50	27731.25	1128.93	12938.18	0.00	15922.00
1.50	1.75	15900.00	1128.93	10212.69	0.00	6816.24
1.75	2.00	4931.25	1128.93	6378.28	0.00	-318.10
2.00	2.25	-70820.34	1108.04	3209.48	0.00	-72921.78
2.25	2.50	24753.62	1108.04	1744.05	0.00	24117.61
2.50	2.75	16485.40	1108.04	1161.50	0.00	16431.94
2.75	3.00	8643.72	1108.04	609.01	0.00	9142.75
3.00	3.25	4627.18	606.33	326.01	0.00	4907.50
3.25	3.50	2751.52	606.33	193.86	0.00	3163.99
3.50	3.75	1777.23	606.33	125.22	0.00	2258.35
3.75	4.00	1039.91	606.33	73.27	0.00	1572.97
4.00	4.25	523.14	464.34	36.86	0.00	950.62
4.25	4.50	888.61	464.34	62.61	0.00	1290.34
4.50	4.75	1313.33	464.34	92.53	0.00	1685.13
4.75	5.00	1163.86	464.34	82.00	0.00	1546.19
5.00	6.00	630.69	1349.32	44.44	0.00	1935.58
6.00	7.00	1097.33	1680.44	77.31	0.00	2700.45
7.00	8.00	1918.50	2340.67	135.17	0.00	4124.00
8.00	9.00	1640.52	1933.39	115.59	0.00	3458.33
9.00	10.00	421.98	1784.82	29.73	0.00	2177.06
10.00	11.00	375.50	1981.35	26.46	0.00	2330.39
11.00	12.00	383.70	1868.55	27.03	0.00	2225.22
12.00	13.00	384.61	1793.85	27.10	0.00	2151.36
13.00	14.00	0.00	1734.49	0.00	0.00	1734.49
14.00	15.00	0.00	1715.28	0.00	0.00	1715.28
15.00	16.00	0.00	-1019.93	0.00	0.00	-1019.93
16.00	17.00	0.00	-1678.39	0.00	0.00	-1678.39
17.00	18.00	0.00	236.98	0.00	0.00	236.98
18.00	19.00	0.00	231.16	0.00	0.00	231.16
19.00	20.00	0.00	229.21	0.00	0.00	229.21
20.00	21.00	0.00	225.33	0.00	0.00	225.33
21.00	22.00	0.00	223.39	0.00	0.00	223.39
22.00	23.00	0.00	221.44	0.00	0.00	221.44
23.00	24.00	0.00	215.62	0.00	0.00	215.62
24.00	25.00	0.00	209.79	0.00	0.00	209.79
25.00	26.00	0.00	205.90	0.00	0.00	205.90
26.00	27.00	0.00	202.02	0.00	0.00	202.02
27.00	28.00	0.00	198.13	0.00	0.00	198.13
28.00	29.00	0.00	194.25	0.00	0.00	194.25
29.00	30.00	0.00	190.36	0.00	0.00	190.36
30.00	31.00	0.00	186.48	0.00	0.00	186.48
31.00	32.00	0.00	182.59	0.00	0.00	182.59
32.00	33.00	0.00	178.71	0.00	0.00	178.71
33.00	34.00	0.00	174.82	0.00	0.00	174.82
34.00	35.00	0.00	170.94	0.00	0.00	170.94
35.00	36.00	0.00	167.05	0.00	0.00	167.05
36.00	37.00	0.00	163.17	0.00	0.00	163.17
37.00	38.00	0.00	159.28	0.00	0.00	159.28
38.00	39.00	0.00	155.40	0.00	0.00	155.40
39.00	40.00	0.00	102.95	0.00	0.00	102.95

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TABLE VI: DERIVATION OF FUNDS IN SURPLUS ACCOUNT

Column (1) Loss and Loss Adjustment Reserves is the difference between Losses Incurred (Column (5), Table III) and Losses Paid (Columns (4) and (5), Table IV).

Example: $383305.05 - 42,130.98 = $341,174.07

Column (2) Unearned Premium Reserves is Column (6) of Table III.

Column (3) Admitted Agents Balances is Column (4) of Table III.

Column (4) Cash Level is computed by adding Columns (1) and (2) and subtracting Column (3).

Example: $341,174.07 + 428,813.70 - 664,732.32 = $105,255.45

Column (5) Funds in Surplus Account is derived by adding Columns (1) an (2) and dividing that total by the reserve-to-surplus ratio used in the model, in this case 2.16.

Example: ($341,174.07 + 428,813.70) / 2.16 = $356,475.82

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TABLE VI: DERIVATION OF FUNDS IN SURPLUS ACCOUNT

TIME FROM	INTERVAL TO	(1) LOSS AND LOSS ADJ. RESERVES	(2) UNEARNED PREMIUM RESERVES	(3) ADMITTED AGENTS BALANCES	(4) CASH LEVEL	(5) FUNDS IN SURPLUS ACCOUNT
-1.00	-0.75	0.00	0.00	0.00	0.00	0.00
-0.75	-0.50	0.00	0.00	-2.73	2.73	0.00
-0.50	-0.25	0.00	0.00	-10.03	10.03	0.00
-0.25	0.00	0.00	0.00	-20.96	20.96	0.00
0.00	0.25	21340.57	222017.04	225883.20	17474.41	112665.56
0.25	0.50	87041.74	359729.58	423256.89	23514.42	206838.57
0.50	0.75	195655.69	442666.98	568669.85	69652.82	295519.76
0.75	1.00	341174.07	428813.70	664732.32	105255.45	356475.82
1.00	1.25	461956.79	236052.60	473412.15	224597.24	323152.49
1.25	1.50	536699.46	101256.54	324263.36	313692.64	295350.00
1.50	1.75	565764.05	23969.82	200004.00	389729.87	273024.94
1.75	2.00	552480.48	0.00	116373.02	436107.46	255778.00
2.00	2.25	528157.44	0.00	0.00	528157.44	244517.33
2.25	2.50	503834.40	0.00	0.00	503834.40	233256.67
2.50	2.75	479511.36	0.00	0.00	479511.36	221996.00
2.75	3.00	455188.32	0.00	0.00	455188.32	210735.33
3.00	3.25	438556.72	0.00	0.00	438556.72	203035.52
3.25	3.50	421925.12	0.00	0.00	421925.12	195335.70
3.50	3.75	405293.51	0.00	0.00	405293.51	187635.89
3.75	4.00	388661.91	0.00	0.00	388661.91	179936.07
4.00	4.25	378473.02	0.00	0.00	378473.02	175218.99
4.25	4.50	368284.13	0.00	0.00	368284.13	170501.91
4.50	4.75	358095.23	0.00	0.00	358095.23	165784.83
4.75	5.00	347906.34	0.00	0.00	347906.34	161067.75
5.00	6.00	317285.37	0.00	0.00	317285.37	146891.38
6.00	7.00	292889.94	0.00	0.00	292889.94	135597.19
7.00	8.00	272765.52	0.00	0.00	272765.52	126280.33
8.00	9.00	255609.09	0.00	0.00	255609.09	118337.54
9.00	10.00	240551.97	0.00	0.00	240551.97	111366.65
10.00	11.00	227159.82	0.00	0.00	227159.82	105166.58
11.00	12.00	215070.69	0.00	0.00	215070.69	99569.76
12.00	13.00	203850.24	0.00	0.00	203850.24	94375.11
13.00	14.00	193426.08	0.00	0.00	193426.08	89549.11
14.00	15.00	183508.65	0.00	0.00	183508.65	84957.71
15.00	16.00	174025.56	0.00	0.00	174025.56	80567.39
16.00	17.00	164904.42	0.00	0.00	164904.42	76344.64
17.00	18.00	156072.84	0.00	0.00	156072.84	72255.94
18.00	19.00	147458.43	0.00	0.00	147458.43	68267.79
19.00	20.00	138916.41	0.00	0.00	138916.41	64313.15
20.00	21.00	130519.17	0.00	0.00	130519.17	60425.54
21.00	22.00	122194.32	0.00	0.00	122194.32	56571.44
22.00	23.00	113941.86	0.00	0.00	113941.86	52750.86
23.00	24.00	105906.57	0.00	0.00	105906.57	49030.82
24.00	25.00	98088.45	0.00	0.00	98088.45	45411.32
25.00	26.00	90415.11	0.00	0.00	90415.11	41858.85
26.00	27.00	82886.55	0.00	0.00	82886.55	38373.40
27.00	28.00	75502.77	0.00	0.00	75502.77	34954.99
28.00	29.00	68263.77	0.00	0.00	68263.77	31603.60
29.00	30.00	61169.55	0.00	0.00	61169.55	28319.24
30.00	31.00	54220.11	0.00	0.00	54220.11	25101.90
31.00	32.00	47415.45	0.00	0.00	47415.45	21951.60
32.00	33.00	40755.57	0.00	0.00	40755.57	18868.32
33.00	34.00	34240.47	0.00	0.00	34240.47	15852.07
34.00	35.00	27870.15	0.00	0.00	27870.15	12902.85
35.00	36.00	21644.61	0.00	0.00	21644.61	10020.65
36.00	37.00	15563.85	0.00	0.00	15563.85	7205.49
37.00	38.00	9627.87	0.00	0.00	9627.87	4457.35
38.00	39.00	3836.67	0.00	0.00	3836.67	1776.24
39.00	40.00	0.00	0.00	0.00	0.00	0.00

INTERNAL RATE OF RETURN ANALYSIS
EXPLANATORY NOTES

TABLE VII: NOMINAL CASH FLOWS TO INVESTORS

Column (1) Net Cash Flow Underwriting is Column (5) of Table V.

Column (2) Cash Pre-Tax Income is computed by multiplying the pre-tax investment yield rate times the periodic average Cash Level from Column (4), Table VI.

Example: ($69,652.82 + 105,255.45) / 2 = $87,453.13
$87,453.13 x .043937119 / 4 = $960.61

Column (3) Cash Income Taxes is computed by multiplying the investment income tax rate times the periodic average Cash Level from Column (4), Table VI.

Example: ($69,652.82 + 105,255.45) / 2 = $87,453.13
$87,453.13 x .00914746 / 4 = $200.00

Column (4) Net Flow from Surplus is the periodic change in Surplus Balance posted in Column (5) of Table VI.

Example: $295,519.76 - 356,475.82 = ($60,956.06)

Column (5) Surplus Pre-Tax Income is computed by applying the pre-tax investment yield to average periodic surplus balance computed from Column (5) of Table VI.

Example: (295,519.76 + 356,475.82) / 2 = $325,997.79
$325,997.79 x .043937119 / 4 = $3,580.85

Column (6) Surplus Income Taxes is the product of the investment income tax rate and the average periodic surplus balance computed from Column (5) of Table VI.

Example: (295,519.76 + 356,475.82) / 2 = $325,997.79
$325,997.79 x . 00914746 / 4 = $745.51

Column (7) Net Cash Flow is the sum of Columns (1) through (6) and represents the net flows to investors which result in a rate of return of 8.86 percent to investors in the insurance company as required by the Internal Rate of Return Model.

Example: $33,611.46 + 960.62 – 200.00 - 60,956.06 + 3,580.85 – 745.51=
$23,748.64

ASSIGNED RISK
INTERNAL RATE OF RETURN ANALYSIS
STATE OF DELAWARE - 2013
TABLE VII: NOMINAL CASH FLOWS TO INVESTORS

TIME FROM	INTERVAL TO	(1) NET CASH FLOW FROM UNDERWRITII	(2) CASH PRE-TAX INCOME	(3) CASH INCOME TAXES	(4) NET FLOW FOR SURPLUS ACCOUNT	(5) SURPLUS PRE-TAX INCOME	(6) SURPLUS INCOME TAXES	(7) NET CASH FLOW
-1.00	-0.75	0.13	0.00	0.00	0.00	0.00	0.00	0.13
-0.75	-0.50	-0.06	0.02	0.00	0.00	0.00	0.00	-0.05
-0.50	-0.25	-0.38	0.07	-0.01	0.00	0.00	0.00	-0.33
-0.25	0.00	-0.64	0.17	-0.04	0.00	0.00	0.00	-0.51
0.00	0.25	-56184.17	96.09	-20.00	-112665.56	618.78	-128.83	-168283.70
0.25	0.50	-22709.57	225.12	-46.87	-94173.01	1754.76	-365.33	-115314.90
0.50	0.75	-19993.66	511.69	-106.53	-88681.18	2759.02	-574.41	-106085.08
0.75	1.00	33611.46	960.62	-200.00	-60956.06	3580.85	-745.51	-23748.64
1.00	1.25	23903.88	1811.60	-377.16	33323.33	3732.61	-777.11	61617.14
1.25	1.50	15922.00	2956.36	-615.50	27802.49	3396.90	-707.22	48755.04
1.50	1.75	6816.24	3863.29	-804.32	22325.06	3121.59	-649.90	34671.98
1.75	2.00	-318.10	4535.61	-944.29	17246.94	2904.26	-604.65	22819.77
2.00	2.25	-72921.78	5295.88	-1102.57	11260.67	2747.69	-572.05	-55292.17
2.25	2.50	24117.61	5667.84	-1180.01	11260.67	2624.00	-546.30	41943.80
2.50	2.75	16431.94	5400.67	-1124.39	11260.67	2500.31	-520.55	33948.65
2.75	3.00	9142.75	5133.50	-1068.77	11260.67	2376.62	-494.80	26349.97
3.00	3.25	4907.50	4908.57	-1021.94	7699.82	2272.49	-473.12	18293.32
3.25	3.50	3163.99	4725.89	-983.90	7699.82	2187.91	-455.51	16338.19
3.50	3.75	2258.35	4543.20	-945.87	7699.82	2103.33	-437.90	15220.92
3.75	4.00	1572.97	4360.51	-907.83	7699.82	2018.76	-420.29	14323.93
4.00	4.25	950.62	4213.21	-877.17	4717.08	1950.56	-406.10	10548.21
4.25	4.50	1290.34	4101.29	-853.87	4717.08	1898.75	-395.31	10758.29
4.50	4.75	1685.13	3989.38	-830.57	4717.08	1846.93	-384.52	11023.44
4.75	5.00	1546.19	3877.46	-807.27	4717.08	1795.12	-373.73	10754.85
5.00	6.00	1935.58	14613.30	-3042.41	14176.38	6765.42	-1408.52	33039.74
6.00	7.00	2700.45	13404.67	-2790.78	11294.18	6205.87	-1292.03	29522.37
7.00	8.00	4124.00	12426.64	-2587.16	9316.86	5753.07	-1197.76	27835.66
8.00	9.00	3458.33	11607.63	-2416.64	7942.79	5373.90	-1118.82	24847.19
9.00	10.00	2177.06	10899.94	-2269.31	6970.89	5046.27	-1050.60	21774.25
10.00	11.00	2330.39	10274.95	-2139.19	6200.07	4756.92	-990.36	20432.79
11.00	12.00	2225.22	9715.17	-2022.64	5596.82	4497.76	-936.41	19075.91
12.00	13.00	2151.36	9203.09	-1916.03	5194.65	4260.69	-887.05	18006.71
13.00	14.00	1734.49	8727.59	-1817.03	4826.00	4040.55	-841.22	16670.37
14.00	15.00	1715.28	8280.71	-1724.00	4591.40	3833.66	-798.15	15898.91
15.00	16.00	-1019.93	7854.51	-1635.26	4390.32	3636.35	-757.07	12468.92
16.00	17.00	-1678.39	7445.80	-1550.17	4222.75	3447.13	-717.67	11169.45
17.00	18.00	236.98	7051.41	-1468.06	4088.69	3264.54	-679.66	12493.91
18.00	19.00	231.16	6668.14	-1388.27	3988.15	3087.10	-642.72	11943.57
19.00	20.00	229.21	6291.24	-1309.80	3954.64	2912.61	-606.39	11471.52
20.00	21.00	225.33	5919.11	-1232.33	3887.61	2740.33	-570.52	10969.54
21.00	22.00	223.39	5551.75	-1155.84	3854.10	2570.26	-535.11	10508.54
22.00	23.00	221.44	5187.57	-1080.02	3820.58	2401.65	-500.01	10051.22
23.00	24.00	215.62	4829.75	-1005.53	3720.04	2236.00	-465.52	9530.36
24.00	25.00	209.79	4481.48	-933.02	3619.50	2074.76	-431.95	9020.55
25.00	26.00	205.90	4141.15	-862.16	3552.47	1917.20	-399.15	8555.41
26.00	27.00	202.02	3807.19	-792.63	3485.44	1762.59	-366.96	8097.64
27.00	28.00	198.13	3479.59	-724.43	3418.42	1610.92	-335.38	7647.24
28.00	29.00	194.25	3158.34	-657.55	3351.39	1462.20	-304.42	7204.21
29.00	30.00	190.36	2843.46	-591.99	3284.36	1316.42	-274.07	6768.54
30.00	31.00	186.48	2534.94	-527.76	3217.33	1173.59	-244.33	6340.25
31.00	32.00	182.59	2232.79	-464.85	3150.31	1033.70	-215.21	5919.32
32.00	33.00	178.71	1936.99	-403.27	3083.28	896.75	-186.70	5505.76
33.00	34.00	174.82	1647.55	-343.01	3016.25	762.76	-158.80	5099.57
34.00	35.00	170.94	1364.48	-284.08	2949.22	631.70	-131.52	4700.75
35.00	36.00	167.05	1087.77	-226.47	2882.19	503.60	-104.85	4309.30
36.00	37.00	163.17	817.42	-170.18	2815.17	378.43	-78.79	3925.22
37.00	38.00	159.28	553.43	-115.22	2748.14	256.22	-53.34	3548.50
38.00	39.00	155.40	295.80	-61.58	2681.11	136.94	-28.51	3179.16
39.00	40.00	102.95	84.29	-17.55	1776.24	39.02	-8.12	1976.82

INTERNAL RATE OF RETURN ANALYSIS
EXPLANATORY NOTES

DELAWARE PRE & POST TAX RETURNS
PAGE 1

Column (1) Invested Assets
Categories taken from Best's Aggregates and Averages with values as of December 31, 2011.

Column (2) 12/31/11 Market Values
Treasuries, Exempt Bonds, Bonds for Unaffiliated and Affiliated Companies, Preferred Stock for Unaffiliated and Affiliated Companies and Common Stock for Unaffiliated and Affiliated Companies all taken from 2012 Best's Aggregates and Averages, Industry Total Schedule D.

Column (3) Pre-Tax Return
Treasuries based on yields by Maturity published in Federal Reserve Statistical Release (August 12, 2013) H. 15 (519), weighted by loss payout pattern provided by DCRB for Delaware workers' compensation insurance.

Exempt Bonds based on yields by Maturity published in Federal Reserve Statistical Release (August 12, 2013) H. 15 (519).

Bonds based on yields published in Federal Reserve Statistical Release (August 12, 2013) H. 15 (519).

Preferred stock yields based on Dividend Yield Hunter (August 12, 2013).

Common Stock Yield based on three month Treasury Bill rate (Federal Reserve) plus Ibbotson Differential (2011 Ibbotson Yearbook).

Mortgages & Real Estate Yield based on three month Treasury Bill rate (Federal Reserve) plus Ibbotson Differential (Ibbotson & Seigel, AREUA Journal, Vol 12, No. 3, 1984).

Cash & Short Term Investment yield based on short-term treasury yield as published in Federal Reserve (August 12, 2013) H. 15 (519).

Column (4) Investment Gain
Product of 12/31/11 Market Value times Pre-Tax Return expressed as a decimal value by asset type.

INTERNAL RATE OF RETURN ANALYSIS
EXPLANATORY NOTES

DELAWARE PRE & POST TAX RETURNS
PAGE 2

Column (5) Tax Rate
(Percent Taxable x .35) + ((1.0 - Percent Taxable) x .15 x .35)

Percent Taxable Treasuries, Unaffiliated Bonds, Mortgages & Real Estate and Cash & Short Term Investments all assumed to be 100 percent taxable.

Exempt Bonds, Bonds in Affiliated Companies and Preferred Stock in Affiliated Companies all assumed to be tax-free.

Preferred Stock in Unaffiliated Companies: 30 percent of dividend income taxable per Tax Reform Act of 1986; all income attributed to dividends for preferred stock.

Common Stock of Affiliated Companies: 100 percent of capital gains in affiliated companies subject to income tax per Tax Reform Act of 1986. Portion of common stock income attributed to capital gains is 0.6466.

Common Stock of Unaffiliated Companies: Capital gains are taxed at the full rate, 30 percent of dividends are taxed at the full rate, and 15 percent of the remaining dividends (70 percent) are subject to tax. (0.6466 x 0.35) + (0.30 x 0.35 x 0.3534) + (0.70 x 0.3534 x 0.15 x 0.35) = 0.2764. Portions of common stock income attributable to dividend and capital gains from Ibbotson Associates: *Stocks, Bonds, Bills and Inflation: Red Book*, 2013 Edition, Table 6-7 (arithmetic mean), p. 87.

Column (6) Post Tax Return
Pre-Tax Return x (1.0 - Tax Rate)

INTERNAL RATE OF RETURN ANALYSIS
STATE OF DELAWARE - 2013
PRE & POST TAX RETURNS

Invested Assets	Assets	Pre Tax Return	Investment Gain	Tax Rate	Post Tax Return
(1)	(2)	(3)	(4)	(5)	(6)
Treasuries	164087802	1.70	2791796	0.35000	1.105912
Exempt Bonds	453806560	4.73	21465050	0.05250	4.481675
Bonds (Unaffil)	356266248	4.43	15782595	0.35000	2.879500
Bonds (Affiliated)	12405709	4.43	549573	0.05250	4.197425
Prefer Stk (Unaff)	11622490	5.10	592747	0.14175	4.377075
Prefer Stk (Affil)	920911	5.10	46966	0.05250	4.832250
Common Stk (Unaff)	171400154	8.29	14209073	0.27640	5.998644
Common Stock (Affil)	60634486	8.29	5026599	0.24490	6.259779
Mortgage Loans	4968033	4.40	218593	0.35000	2.860000
Real Estate	10457312	3.99	417247	0.35000	2.593500
Cash and ST Invest	79295597	0.09	71366	0.35000	0.058500
Average or Total	1325865302		61171605		3.621966

1. Assets are from the latest (2012) Best's A&A, Market Value Dec 31, 2011
2. Yields are from:
   a) Treasuries, Exempt Bonds, Other Bonds, Cash & Short Term Invest are from: Federal Reserve H.15(519), August 12, 2013.
   b) Preferred Stocks are from: Preferred Stocks of Utilities, August 12, 2013, Dividend Yield Hunter
   c) Common Stock: 3 month Treasury (0.05) + Ibbotson Differential (8.24%) Bill rate from Fed Reserve; Differential from 2013 Ibbotson Valuation Yearbook
   d) Real Estate: 3 month Treasury + Ibbotson Differential (3.94) Differential from: Ibbotson & Seigel, AREUA Journal, Vol 12, No. 3, 1984

PRE TAX WEIGHTED PORTFOLIO YIELD - INVEST EXPENSE = 4.3937119

POST TAX WEIGHTED YIELD - POST TAX EXPENSE = 3.4789659

INTERNAL RATE OF RETURN ANALYSIS
EXPLANATORY NOTES

DELAWARE COST OF CAPITAL

- All data taken from Value Line Investment Survey of June 14, 2013

- All Property/Casualty Companies Selected with limited exceptions, such as reinsurers and carriers without any workers' compensation insurance writings

- Individual carrier inclusions/exclusions from selected list noted as having limited effect on indicated results.

- DCF FORECAST COST OF CAPITAL
  = .0253 x (1.0 + 0.5 x .0736) + .0736
  = .0262 + .0736 = .0998

- DCF HISTORICAL COST OF CAPITAL
  = .0253 X (1.0 + 0.5 X .0000) + .0000
  = .0253 + .0000 = .0253

- DCF DIVIDENDS ONLY COST OF CAPITAL
  = .0253 X (1.0 + 0.5 X .0437) + .0437
  = .0258 + .0437 = .0695
  Note: .0437 = Average (.0369, .0504)

2014
DELAWARE
COST OF CAPITAL

COMPANY	BETA	YIELD	DIVIDEND PAST 5 YEARS	EARNINGS PAST 5 YEARS	EARNINGS FORECAST	DIVIDEND FORECAST	RETAINED TO EQUITY FORECAST
Ace Ltd	0.85	2.3	7.0	11.5	3.0	7.5	7.5
Allstate	1.10	2.1	-9.0	-12.5	15.0	5.5	8.5
Amer Fnl	1.05	1.7	12.0	5.0	7.0	9.5	6.0
Berkley	0.70	1.0	14.0	-5.5	12.5	8.5	10.0
Chubb	0.80	2.0	9.0	0.5	6.0	4.0	8.5
Cinc Fnl	0.95	3.5	6.0	-16.0	14.5	1.0	5.0
Merc Gen	0.65	5.5	7.0	-9.0	5.0	1.5	2.5
Old Rep	1.10	5.5	4.0	0.0	0.0	1.0	4.5
Progressive	0.95	1.1	0.0	-5.5	15.5	7.0	18.5
RLI Corp	0.80	1.8	10.0	0.5	3.0	3.5	6.5
Travelers	0.80	2.4	10.0	0.5	9.5	5.0	7.5
Select	0.95	2.2	3.5	-19.5	20.5	2.5	6.5
XL Group	1.50	1.8	-25.5	2.0	12.0	9.0	6.5
	0.94	2.53	3.69	-3.69	9.50	5.04	7.54

SOURCE: VALUE LINE INVESTMENT SURVEY, JUNE 14, 2013

DCF COST OF CAPITAL

FORECAST

A. EARNINGS	9.50	
B. DIVIDEND	5.04	
C. FUNDAMENT	7.54	
FORECAST = (A+B+C)/3		7.36
FORECAST COST OF CAPITAL =	9.98	PERCENT

HISTORICAL

A. EARNINGS	-3.69	
B. DIVIDEND	3.69	
HISTORICAL = (A+B)/2		0.00
HISTORICAL COST OF CAPITAL =	2.53	PERCENT

DIVIDENDS ONLY (GROWTH & HISTORICAL)
6.95 PERCENT

2013
DELAWARE
COST OF CAPITAL

A) CAPM COST OF CAPITAL	0.05 + 0.94(8.24)	=	7.75 PERCENT
B) FORECAST COST OF CAPITAL		=	9.98 PERCENT
C) COST OF CAPITAL	(A +B)/2	=	8.86 PERCENT

SOURCES:
A: CAPM: BETA - VALUE LINE INVESTMENT SURVEY JUNE 14, 2013
RF - 3 MONTH BILL RATE WEEK ENDED AUGUST 9. FEDERAL RESERVE H. 15 (AUGUST 12, 2013) (0.05%)
RM - RF = IBBOTSON DIFFERENTIAL (STOCK MARKET TO 3 MONTH BILL RATE, 1926 TO 2012 AVERAGE) = 8.24 VALUATION EDITION, 2013 VALUATION EDITION, TABLE 5-1

B: DCF: K = Y (1+0.5G) + G

Y IS THE CURRENT DIVEND YIELD (FROM VALUE LINE)
G IS THE DIVIDEND GROWTH RATE (FROM VALUE LINE)

INTERNAL RATE OR RETURN ANALYSIS
EXPLANATORY NOTES

DELAWARE RESERVE-TO-SURPLUS RATIOS

Columns (1) – (4)	Reserves and policyholder surplus for commercial casualty predomination carriers all taken from Best's Aggregates and Averages with values as of December 31, 2012.
Column (5)	Reserve-to-Surplus ratio is the sum of the reserves in columns (1) through (3) divided by the policyholder surplus in column (4)

1,750,652,457 + 369,666,906 + 637,244,627 = 2,757,563,990
2,757,563,990 / 1,276,128,626 = 2.16

STATE OF DELAWARE - 2013

INTERNAL RATE OF RETURN ANALYSIS
DELAWARE - 2013
RESERVE-TO-SURPLUS RATIO (000 OMITTED)

Year	Reserves				Policyholder Surplus	Reserve to Surplus Ratio
	Unpaid Losses	Unpaid LAE	Unearned Premium	Total		
	(1)	(2)	(3)	(4) =(1)+(2)+(3)	(5)	(6) =(4)/(5)
2011	211,071,160	46,773,232	72,629,793	330,474,185	168,688,743	1.96
2010	205,216,164	46,218,644	70,321,822	321,756,630	169,994,041	1.89
2009	198,967,379	44,764,375	68,284,967	312,016,721	168,729,059	1.85
2008	202,795,932	44,362,097	71,195,426	318,353,455	153,498,767	2.07
2007	228,531,553	47,560,882	82,176,262	358,268,697	180,020,654	1.99
2006	217,836,561	45,218,400	79,120,650	342,175,611	160,813,287	2.13
2005	211,197,600	43,168,355	76,882,176	331,248,131	138,553,614	2.39
2004	186,078,584	38,187,562	71,937,436	296,203,582	123,435,772	2.40
2003	160,453,930	32,206,961	64,613,301	257,274,192	103,587,210	2.48
2002	139,574,754	27,979,630	52,712,587	220,266,971	77,496,222	2.84
Total	1,750,652,457	369,666,906	637,244,627	2,757,563,990	1,276,128,626	2.16

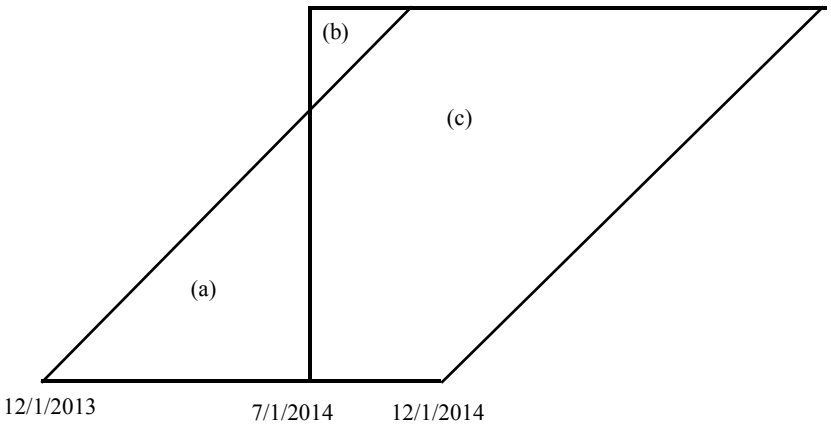
Source: AM Best's Aggregates & Averages - Property & Casualty
Commercial Casualty Composite

Exhibit 10
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Effect of 7/1/14 Benefit Change

Effect of 7/1/2014 Benefit Change on a 12/1/13 Effective Date



(a) This portion of the graph reflects the exposure of the 7/1/2013 Benefit Level on new and renewal policies as respects the current loss cost filing. This area covers 0.17014 policy years.

(b) This portion of the graph reflects the exposure of the 7/1/2014 Benefit Level on outstanding policies as respects the current loss cost filing. This area covers 0.08681 policy years.

(c) This portion of the graph reflects the exposure of the 7/1/2014 Benefit Level on new and renewal policies as respects the current loss cost filing. This area covers 0.82986 policy years.

(d) Benefit Change (Page 10.2)	=	1.0035
(e) Adjustment to reflect one-year period available to collect premium on 0.9167 years of exposure	=	0.9167
(f) Overall effect of 7/1/2014 Benefit Change (1+(e)[(d)-1.0])	=	1.0032

DELAWARE BENEFIT CHANGES

Injury Type		Five Year Losses From Table II (1)	Increase Factor (2)	Losses at 7/01/10 Level (1)*(2) (3)
DEATH		$21,088,600	1.0111	$21,322,683
PERMANENT TOTAL		59,401,400	1.0132	60,185,498
MAJOR	Specific Loss	227,695,513	1.0132	230,701,094
	Loss of Earnings	20,452,887	1.0012	20,477,430
MINOR	Specific Loss	90,875,894	1.0132	92,075,456
	Loss of Earnings	5,677,206	1.0000	5,677,206
TEMPORARY		44,877,600	1.0132	45,469,984
INDEMNITY		470,069,100	1.0124	475,909,351
MEDICAL		1,212,486,000	1.0000	1,212,486,000
TOTAL		$1,682,555,100		$1,688,395,351

Total Effect of 07/01/2014 Benefit Change:

[Total of (3) ÷ Total of (1)] = 1.0035

Calculation of Delaware Statewide Average Weekly Wage

Calendar Year	Quarter		Average Quarterly Employment (+)	Total Quarterly Wages (+)	
2011	1	Actual	387,194	5,164,848,143	
2011	2	Actual	400,007	4,791,495,569	
2011	3	Actual	401,673	4,928,707,914	
2011	4	Actual	399,319	5,090,922,653	
2012	1	Actual	389,529	5,411,536,017	
2012	2	Actual	400,858	4,908,655,707	
2012	3	Actual	403,685	4,813,885,198	
2012	4	Actual	404,535	5,464,874,804	
2013	1	Projected	389,529	5,579,834,787	= $5,411,536,017.00 * 1.0311 (++)
2013	2	Projected	400,858	5,061,314,899	= $4,908,655,707.00 * 1.0311 (++)
2013	3	Projected	403,685	4,963,597,028	= $4,813,885,198.00 * 1.0311 (++)
2013	4	Projected	404,535	5,634,832,410	= $5,464,874,804.00 * 1.0311 (++)

(1) Sum of Qtrs 1 Through 4 of Projected Total Qtrly Wages for Calendar Year 2013 = 21,239,579,124

(2) Average of Qtrs 1 Through 4 of Projected Average Qtrly Employment for CY 2013 = 399,652

(3) Calendar Year 2013 Projected Average Weekly Wage = (1)/((2)*52) = 1,022.02

(+) Source: Office of Occupational and Labor Market Information, ES202 data underlying the Statewide Average Weekly Wage set forth in June by the Secretary of Labor

(++) 1.0311 is an estimate for annual rate of wage inflation.

STATEWIDE AVERAGE WEEKLY WAGE REVISION - 07/01/2014

EFFECT ON SECTION 2330 BENEFITS - DEATH CASES

Statewide Average Weekly Wage = 1022.02

(I) Workers Capped at Maximum > 2/3 SAWW	PRESENT	2014
(1) Maximum Weekly Compensation	663.91	681.35
(2) Statewide Average Weekly Wage	1022.02	1022.02
(3) Min. Wage to be Limited to Maximum Benefit	995.88	1022.03
(4) Ratio: (3) ÷ (2)	0.9744	1.0000
(5) (4) to Nearest 1%	0.97	1.00
(6) (A) for (5)	72.0000	74.0100
(7) 100 - (6)	28.0000	25.9900
(8) [(1)] * (7) ÷ 100	185.8948	177.0829
(II) Workers at 2/3 Wages		
(9) Maximum Wage; SAWW	995.87	1022.02
(10) Minimum Wage; 1/3 SAWW	331.97	340.68
(11) (9) ÷ (2)	0.9744	1.0000
(12) (10) ÷ (2)	0.3248	0.3333
(13) (11) to Nearest 1%	0.97	1.00
(14) (12) to Nearest 1%	0.32	0.33
(15) (B) for (13)	53.6160	55.9800
(16) (B) for (14)	1.5260	1.7240
(17) (15) - (16)	52.0900	54.2560
(18) [2/3 * (2)] * (17) ÷ 100	354.9135	369.6714
(III) Workers Raised to Minimum < 2/9 SAWW		
(19) Minimum Weekly Compensation	221.30	227.12
(20) Maximum Wage to be Limited to Minimum Benefit	331.96	340.67
(21) (19) ÷ (2)	0.2165	0.2222
(22) (21) to Nearest 1%	0.22	0.22
(23) (A) for (22)	1.8580	1.8580
(24) [(19)] * (23) ÷ 100	4.1118	4.2199
(25) [(8) + (18) + (24)]	544.9201	550.9742

Effect of Change: 550.97 ÷ 544.92 = 1.0111

STATEWIDE AVERAGE WEEKLY WAGE REVISION - 07/01/2014
EFFECT ON SECTION 2324 and 2326 BENEFITS - TOTAL DISABILITY CASES
(TEMPORARY & PERMANENT), and PERMANENT PARTIAL SCHEDULED CASES

Statewide Average Weekly Wage = 1022.02

(I) Workers Capped at Maximum > 2/3 SAWW	PRESENT	2014
(1) Maximum Weekly Compensation	663.91	681.35
(2) Statewide Average Weekly Wage	1022.02	1022.02
(3) Min. Wage to be Limited to Maximum Benefit	995.88	1022.03
(4) Ratio: (3) ÷ (2)	0.9744	1.0000
(5) (4) to Nearest 1%	0.97	1.00
(6) (A) for (5)	72.0000	74.0100
(7) 100 - (6)	28.0000	25.9900
(8) [(1)] * (7) ÷ 100	185.8948	177.0829
(II) Workers at 2/3 Wages		
(9) Maximum Wage; SAWW	995.87	1022.02
(10) Minimum Wage; 1/3 SAWW	331.97	340.68
(11) (9) ÷ (2)	0.9744	1.0000
(12) (10) ÷ (2)	0.3248	0.3333
(13) (11) to Nearest 1%	0.97	1.00
(14) (12) to Nearest 1%	0.32	0.33
(15) (B) for (13)	53.6160	55.9800
(16) (B) for (14)	1.5260	1.7240
(17) (15) - (16)	52.0900	54.2560
(18) [2/3 * (2)] * (17) ÷ 100	354.9135	369.6714
(III) Workers at Intermediate Minimum < 2/9 SAWW		
(19) Intermediate Minimum Weekly Compensation	221.30	227.12
(20) Maximum Wage; 1/3 SAWW	331.96	340.67
(21) Minimum Wage; 2/9 SAWW	221.31	227.13
(22) (20) ÷ (2)	0.3248	0.3333
(23) (21) ÷ (2)	0.2165	0.2222
(24) (22) to Nearest 1%	0.32	0.33
(25) (23) to Nearest 1%	0.22	0.22
(26) (A) for (24)	5.2460	5.7440
(27) (A) for (25)	1.8580	1.8580
(28) (26) - (27)	3.3880	3.8860
(29) [(19)] * (28) ÷ 100	7.4976	8.8259
(IV) Workers at 100% of Wages		
(30) Maximum Wage;> 2/9 SAWW	221.30	227.12
(31) (30) ÷ (2)	0.2165	0.2222
(32) (31) to Nearest 1%	0.22	0.22
(33) (B) for (32)	0.3640	0.3640
(34) [1.0 * (2)] * (33) ÷ 100	3.7202	3.7202
(35) [(8) + (18) + (29) + (34)]	552.0261	559.3004

Effect of Change: 559.30 ÷ 552.03 = 1.0132

STATEWIDE AVERAGE WEEKLY WAGE REVISION - 07/01/2014

EFFECT OF SECTION 2325 BENEFITS - MAJOR CASES

Statewide Average Weekly Wage = 1022.02

	PRESENT	2014
(1) % of Lost Earnings Compensated	2/3	2/3
(2) Average Loss of Earning Power	0.40	0.40
(3) Nominal % of Compensation: (1)*(2)	0.267	0.267
(4) Maximum Weekly Compensation	663.91	681.35
(5) Eff. Wkly. Wage for Max. Benefits: (4)÷(3)	2486.55	2551.87
(6) Average Weekly Wage	1022.02	1022.02
(7) Ratio to Average %: (5)÷(6)	2.4330	2.4969
(8) Line (7) adjusted to nearest 1%	2.43	2.50
(9) (B) for (8) from Wage Table	97.2020	97.5700
(10) (A) for (8) from Wage Table	99.1800	99.3000
(11) Difference: 100.00-(10)	0.8200	0.7000
(12) Product: (7)*(11)	1.9951	1.7478
(13) Limit Factor: [(9)+(12)] %	99.1971	99.3178
(14) Effective Average Weekly Wage: (13)*(6)÷100	1013.81	1015.05
(15) Average Benefit: (14)*(3)	270.69	271.02

Effect of Change: 271.02 ÷ 270.69 = 1.0012

STATEWIDE AVERAGE WEEKLY WAGE REVISION - 07/01/2014

EFFECT OF SECTION 2325 BENEFITS - MINOR CASES

Statewide Average Weekly Wage = 1022.02

	PRESENT	2014
(1) % of Lost Earnings Compensated	2/3	2/3
(2) Average Loss of Earning Power	0.25	0.25
(3) Nominal % of Compensation: (1)*(2)	0.167	0.167
(4) Maximum Weekly Compensation	663.91	681.35
(5) Eff. Wkly. Wage for Max. Benefits: (4)÷(3)	3975.51	4079.94
(6) Average Weekly Wage	1022.02	1022.02
(7) Ratio to Average %: (5)÷(6)	3.8899	3.9920
(8) Line (7) adjusted to nearest 1%	3.89	3.99
(9) (B) for (8) from Wage Table	99.9560	99.9960
(10) (A) for (8) from Wage Table	99.9900	100.0000
(11) Difference: 100.00-(10)	0.0100	0.0000
(12) Product: (7)*(11)	0.0389	0.0000
(13) Limit Factor: [(9)+(12)] %	99.9949	99.9960
(14) Effective Average Weekly Wage: (13)*(6)÷100	1021.97	1021.98
(15) Average Benefit: (14)*(3)	170.67	170.67

Effect of Change: 170.67 ÷ 170.67 = 1.0000

DELAWARE WAGE DISTRIBUTION TABLE*

R = Ratio to Average Wage
A = Percentage of workers receiving not more than the percentage of the average wage indicated by Column R
B = Percentage of wages received by the percentage of workers in Column A

R	A	B	R	A	B	R	A	B
0.05	0.1100	0.0000	2.40	99.1200	97.0400	4.75	100.0000	100.0000
0.10	0.3300	0.0300	2.45	99.2200	97.3100	4.80	100.0000	100.0000
0.15	0.7300	0.0900	2.50	99.3000	97.5700	4.85	100.0000	100.0000
0.20	1.4100	0.2400	2.55	99.3800	97.8000	4.90	100.0000	100.0000
0.25	2.5300	0.5500	2.60	99.4500	98.0000	4.95	100.0000	100.0000
0.30	4.2500	1.1300	2.65	99.5100	98.1900	5.00	100.0000	100.0000
0.35	6.7400	2.1200	2.70	99.5600	98.3700	5.05	100.0000	100.0000
0.40	10.1500	3.6800	2.75	99.6100	98.5200	5.10	100.0000	100.0000
0.45	14.5700	5.9700	2.80	99.6500	98.6700	5.15	100.0000	100.0000
0.50	19.9700	9.0800	2.85	99.6900	98.8000	5.20	100.0000	100.0000
0.55	26.2000	13.0500	2.90	99.7200	98.9100	5.25	100.0000	100.0000
0.60	32.9700	17.7700	2.95	99.7500	99.0200	5.30	100.0000	100.0000
0.65	39.9300	23.0300	3.00	99.7800	99.1200	5.35	100.0000	100.0000
0.70	46.6900	28.5400	3.05	99.8100	99.2100	5.40	100.0000	100.0000
0.75	52.8800	33.9600	3.10	99.8300	99.2900	5.45	100.0000	100.0000
0.80	58.2300	38.9700	3.15	99.8500	99.3700	5.50	100.0000	100.0000
0.85	62.7900	43.5100	3.20	99.8700	99.4400	5.55	100.0000	100.0000
0.90	66.9200	47.8700	3.25	99.8800	99.5000	5.60	100.0000	100.0000
0.95	70.6600	52.0400	3.30	99.9000	99.5600	5.65	100.0000	100.0000
1.00	74.0100	55.9800	3.35	99.9100	99.6100	5.70	100.0000	100.0000
1.05	77.0100	59.6900	3.40	99.9200	99.6600	5.75	100.0000	100.0000
1.10	79.6800	63.1500	3.45	99.9300	99.7000	5.80	100.0000	100.0000
1.15	82.0500	66.3600	3.50	99.9400	99.7400	5.85	100.0000	100.0000
1.20	84.1500	69.3400	3.55	99.9500	99.7800	5.90	100.0000	100.0000
1.25	86.0100	72.0800	3.60	99.9600	99.8100	5.95	100.0000	100.0000
1.30	87.6500	74.6000	3.65	99.9700	99.8400	6.00	100.0000	100.0000
1.35	89.1000	76.9100	3.70	99.9700	99.8700	6.05	100.0000	100.0000
1.40	90.3800	79.0300	3.75	99.9800	99.9000	6.10	100.0000	100.0000
1.45	91.5000	80.9600	3.80	99.9800	99.9200	6.15	100.0000	100.0000
1.50	92.5000	82.7200	3.85	99.9900	99.9400	6.20	100.0000	100.0000
1.55	93.3700	84.3200	3.90	99.9900	99.9600	6.25	100.0000	100.0000
1.60	94.1400	85.7800	3.95	100.0000	99.9800	6.30	100.0000	100.0000
1.65	94.8100	87.1000	4.00	100.0000	100.0000	6.35	100.0000	100.0000
1.70	95.4100	88.3100	4.05	100.0000	100.0000	6.40	100.0000	100.0000
1.75	95.9400	89.4000	4.10	100.0000	100.0000	6.45	100.0000	100.0000
1.80	96.4000	90.3900	4.15	100.0000	100.0000	6.50	100.0000	100.0000
1.85	96.8100	91.2800	4.20	100.0000	100.0000	6.55	100.0000	100.0000
1.90	97.1700	92.1000	4.25	100.0000	100.0000	6.60	100.0000	100.0000
1.95	97.4900	92.8400	4.30	100.0000	100.0000	6.65	100.0000	100.0000
2.00	97.7700	93.5100	4.35	100.0000	100.0000	6.70	100.0000	100.0000
2.05	98.0200	94.1100	4.40	100.0000	100.0000	6.75	100.0000	100.0000
2.10	98.2400	94.6600	4.45	100.0000	100.0000	6.80	100.0000	100.0000
2.15	98.4300	95.1600	4.50	100.0000	100.0000	6.85	100.0000	100.0000
2.20	98.6100	95.6100	4.55	100.0000	100.0000	6.90	100.0000	100.0000
2.25	98.7600	96.0200	4.60	100.0000	100.0000	6.95	100.0000	100.0000
2.30	98.8900	96.3900	4.65	100.0000	100.0000	7.00	100.0000	100.0000
2.35	99.0200	96.7300	4.70	100.0000	100.0000			

*Based on Data from the Delaware Department of Labor from 2008 through 2012.

Exhibit 11
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Expense Loading

This exhibit presents expense components and the resulting permissible loss and loss adjustment expense ratio. Underwriting profit is computed through an internal rate of return model.

EXPENSE LOADING

	Current %	Proposed %	
LOSS AND LOSS ADJUSTMENT EXPENSE			
Losses	57.23	58.54	
Loss Adjustment Expense	11.04	11.55	a
Loss & Loss Adjustment	68.27	70.09	
UNDERWRITING EXPENSES			
Commission	4.59	5.51	
Other Acquisition	2.52	2.74	
General Expenses	2.76	3.11	
Premium Discount	8.77	8.86	
State Premium Tax	2.00	2.00	
Other State Tax	0.37	0.36	
Uncollectible Premium	2.00	1.00	
Administrative Assessment	2.47	2.30	b
Workers Compensation Fund	4.50	4.50	
Deviations	0.00	0.00	
Policyholder Dividends	0.00	0.00	
Underwriting Profit	1.75	-0.47	
Underwriting Expense Total	31.73	29.91	

a - As ratio to loss, Loss Adjustment Expense = 0.1972
b - As ratio to loss, Administrative Assessment = 0.0392

RESIDUAL MARKET MINIMUM PREMIUM:

It is proposed that the Minimum Premium formula increase from (240 * Rate) + Expense Constant to

(250 * Rate) + Expense Constant

It is proposed that the Minimum Premium be subject to a Maximum Minimum Premium of $2000.
It is proposed to use a multiplier of 125.00 in the Minimum Premium formula for the Farm Classes, (0006, 0016, 0034, 0036, 0083).

RESIDUAL MARKET EXPENSE CONSTANT:

It is proposed that the expense constant increase from $280 to $290.

Exhibit 12
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Indicated Residual Market Rate Change

Page 1 presents the overall indicated changes in rates and loss costs.

Derivation of the indemnity and medical trend factors and trended loss ratios shown on page 1 is presented on pages 2 and 3.

Page 4 shows the derivation of overall frequency trend factors for each of the latest four policy years.

Due to the impact of Senate Bill 1 and consistent with an adjustment to medical severity trend that was a part of the compromise reached with the Insurance Department for the 2009 Filing, medical severity trend is separated between pre-Senate Bill 1 and Post Senate Bill 1 trends. The difference between the two trend rates is a reduction of 1.5 points in medical trend attributed in the resolution of the 2009 filing to effects of the implementation of a medical fee schedule which was substantially operational beginning 9/1/2008. The original adjustment to medical trend was a reduction of 1.8 points; however, certain provisions of Senate Bill 1 were not able to be implemented as initially intended, reducing the estimated impact to 1.5 points as noted above. Senate Bill 238 corrected for those unimplemented provisions of Senate Bill 1 and restored the adjustment to medical trend to a 1.8 point reduction effective January 31, 2013.

In addition, for this filing staff is also taking into account the impact of savings attributable to Senate Bill 238 and House Bill 175.

INDICATED CHANGE IN RATE LEVEL

		Indemnity	Medical	Total
(1a)	Policy Year 2008 Loss and Loss Adjustment Expense Ratio	0.2544	0.4603	0.7147
(1b)	Policy Year 2009 Loss and Loss Adjustment Expense Ratio	0.2732	0.5157	0.7889
(1c)	Policy Year 2010 Loss and Loss Adjustment Expense Ratio	0.2599	0.6351	0.8950
(1d)	Policy Year 2011 Loss and Loss Adjustment Expense Ratio	0.3172	0.7176	1.0348
(1e)	Average (Midpoint = 7/1/2010)	0.2762	0.5822	0.8584
(2a)	Policy Year 2008 Loss and LAE Ratio Trended to 12/1/2014	0.2447	0.6736	
(2b)	Policy Year 2009 Loss and LAE Ratio Trended to 12/1/2014	0.2645	0.7071	
(2c)	Policy Year 2010 Loss and LAE Ratio Trended to 12/1/2014	0.2532	0.8158	
(2d)	Policy Year 2011 Loss and LAE Ratio Trended to 12/1/2014	0.3111	0.8636	
(2e)	Average at 12/1/2014	0.2684	0.7650	1.0334
(3ai)	Senate Bill 1 Adjustment	1.0000	0.8260	
(3aii)	Senate Bill 238 Adjustment	1.0000	0.9958	
(3aiii)	House Bill 175 Adjustment	1.0000	0.9401	
(3a)	Combined Legislative Adjustment	1.0000	0.7733	
(3b)	Average Trended Loss and LAE Ratio Legislation (2e)*(3a)	0.2684	0.5916	0.8600
(4a)	Excess Loss Factor at $1,940,101 (Post-Legislative Basis) *			0.1177
(4b)	Provision for Excess Loss (5a)-(3b)			0.1147
(5a)	Total Trended Loss and LAE Ratio (3b)/(1.0-(4a))	0.2755	0.6992	0.9747
(5b)	Percentage of Total	28.27%	71.73%	
(6)	Permissible Loss and Loss Adjustment Ratio			0.7009
(7)	Indicated Change in Rates (5a) / (6)			1.3906
(8)	Estimated Effect of the 7/1/14 Benefit Change			1.0032
(9)	Indicated Change in Residual Market Rate Level (7) * (8)			1.3950
(10)	Indicated Change in Voluntary Market Loss Costs (9) * [0.7239 / 0.7074]			1.4275

CHANGES IN MANUAL PREMIUM LEVEL BY INDUSTRY GROUP

		Mfg.	**Cont.**	**Other**	**Total**
(11)	Current Collectible Premium Ratio	0.8705	0.9489	0.8331	
(12)	Proposed Collectible Premium Ratio	0.9171	0.9579	0.8393	
(13)	Change in Collectible Premium Ratio (12) / (11)	1.0535	1.0095	1.0074	1.0139
(14)	Change in Residual Market Manual Rate Level (9) * (13)	1.4696	1.4083	1.4053	1.4144
(15)	Change in Voluntary Market Manual Loss Cost Level (10) * (13)	1.5039	1.4411	1.4381	1.4473
(16)	Current Offset for Residual Market Surcharge				0.9910
(17)	Proposed Offset for Residual Market Surcharge				0.9902
(18)	Adjusted Change in Voluntary Market Manual Loss Cost Level (15) * (17)/(16)	1.5027	1.4399	1.4369	1.4461

* $2,630,000 on a Pre-Legislative basis.

DETERMINATION OF TREND

INDEMNITY

Policy Year	2005	2006	2007	2008	2009	2010	2011
Actual Loss Ratio	0.3059	0.2954	0.2846	0.2544	0.2732	0.2599	0.3172
Normalized Frequency	0.6041	0.5686	0.5276	0.4692	0.4719	0.4714	0.4354
Severity Loss Ratio	0.5064	0.5195	0.5394	0.5422	0.5789	0.5513	0.7285

x	1	2	3	4	5	6	7
y	0.5064	0.5195	0.5394	0.5422	0.5789	0.5513	0.7285

7 Point Exponential Regression: y = 0.468731 * 1.046793 ^ x

Selected Annual Trend Factor to 12/1/14 **4.7%**

Policy Year	Annual Trend (1)	Trend Period # Years (2)	Severity Trend Factor (3) = (1)^(2)	Frequency Trend Factor (4) #
2008	1.047	5.9167	1.3107	0.7337
2009	1.047	4.9167	1.2521	0.7731
2010	1.047	3.9167	1.1962	0.8146
2011	1.047	2.9167	1.1427	0.8584

Trended Loss Ratio

Policy Year	Actual Loss Ratio (5)	Combined Trend Factor (6) = (3)*(4)	Trended Loss Ratio (7) = (5)*(6)
2008	0.2544	0.9617	0.2447
2009	0.2732	0.9680	0.2645
2010	0.2599	0.9744	0.2532
2011	0.3172	0.9809	0.3111
Average			0.2684

See Page 12.4 for column (4).

DETERMINATION OF TREND

MEDICAL

Policy Year	2005	2006	2007	2008	2009	2010	2011
Actual Loss Ratio	0.4560	0.4346	0.4791	0.4603	0.5157	0.6351	0.7176
Normalized Frequency	0.6041	0.5686	0.5276	0.4692	0.4719	0.4714	0.4354
Severity Loss Ratio	0.7548	0.7643	0.9081	0.9810	1.0928	1.3473	1.6481

x	1	2	3	4	5	6	7
y	0.7548	0.7643	0.9081	0.9810	1.0928	1.3473	1.6481

7 Point Exponential Regression: y = 0.611671 * 1.139711956 ^ x

Selected Annual Trend Factor to 9/1/08 = 14.0%

Annual Senate Bill 1 Adjustment to Severity Trend
From 9/1/08 to 1/31/13 = -1.5%
After 1/31/13 = -1.8%

Selected Annual Trend Factor
From 9/1/08 to 1/31/13 = 12.5%
After 1/31/13 = 12.2%

Policy Year	Annual Trend Factor to 1/31/13 (1)	Trend Period # Years (2)	Severity Trend Factor to 1/31/13 (3) = (1)^(2)	Annual Trend Factor From 2/1/13 to 12/1/14 (4)	Trend Period # Years (5)	Severity Trend Factor 2/1/13 to 12/1/14 (6) = (4)^(5)	Frequency Trend Factor (7) #
2008	1.125	4.0833	1.6159	1.122	1.8333	1.2344	0.7337
2009	1.125	3.0833	1.4367	1.122	1.8333	1.2344	0.7731
2010	1.125	2.0833	1.2774	1.122	1.8333	1.2344	0.8146
2011	1.125	1.0833	1.1358	1.122	1.8333	1.2344	0.8584

Trended Loss Ratio

Policy Year	Actual Loss Ratio (8)	Combined Trend Factor (9) = (3)*(6)*(7)	Trended Loss Ratio (10) = (8)*(9)
2008	0.4603	1.4635	0.6736
2009	0.5157	1.3711	0.7071
2010	0.6351	1.2845	0.8158
2011	0.7176	1.2035	0.8636
Average			0.7650

See Page 12.4 for column (7).

DETERMINATION OF TREND

Claim Frequency

Policy Year Frequency per $1 million of Expected Losses

{1 = PY 1999, 13 = PY 2011}

Policy Year	Claim Frequency	Normalized Frequency
1999	18.31	1.0000
2000	16.60	0.9066
2001	14.47	0.7903
2002	14.66	0.8007
2003	14.03	0.7663
2004	12.36	0.6751
2005	11.06	0.6041
2006	10.41	0.5686
2007	9.66	0.5276
2008	8.59	0.4692
2009	8.64	0.4719
2010	8.63	0.4714
2011	7.97	0.4354

Policy Year	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**
x	1	2	3	4	5	6	7
y	0.6041	0.5686	0.5276	0.4692	0.4719	0.4714	0.4354

7 Point (2005 - 2011) Exponential Regression: **y** = 0.621412 * 0.94889039 ^ **x**

Selected Frequency Trend Factor **-5.1%**

Policy Year	Frequency Trend Factor (1)	# of Years to 12/1/13 (2)	Frequency Trend to 12/1/13 (3) = (1) ^ (2)
2008	0.9490	5.9167	0.7337
2009	0.9490	4.9167	0.7731
2010	0.9490	3.9167	0.8146
2011	0.9490	2.9167	0.8584

Exhibit 13
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Experience Rating Plan

Attached are reports monitoring the operation of the Experience Rating Plan for Manual Years 2006 through 2010. The reports compare actual (standard premium basis) and manual (manual premium basis) loss ratios by Manual Year and by size of risk within each industry group.

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2006 INDUSTRY GRP = 1

EXP-MOD	UP TO - 2,499 RISKS	STD PREM	ACT LR	MAN LR	$2,500 - 4,999 RISKS	STD PREM	ACT LR	MAN LR	$5,000 - 7,499 RISKS	STD PREM	ACT LR	MAN LR	$7,500 - 9,999 RISKS	STD PREM	ACT LR	MAN LR
0- 60																
61- 80																
81- 85																
86- 90																
91- 95					2	5										
96- 99	24	36	.02	.02	24	94			21	129	1.14	1.11	18	155	.03	.03
100-100	110	124	1.32	1.32	34	122	.13	.13	18	108	.21	.21	7	58	.03	.03
CREDITS	134	160	1.02	1.02	60	221	.07	.07	39	236	.72	.71	25	214	.03	.03
101-105	1	1			8	31	3.24	3.34	3	20			1	9		
106-110									1	6						
111-115	1	2							2	15			1	9		
116-120					1	5							1	10		
121-130	1	3			1	5			1	7			1	13	.03	.03
131-140									2	16						
141- UP									2	20	.06	.10				
CHARGES	3	6			10	41	2.43	2.60	11	84	.01	.02	4	40	.01	.01
TOTALS	137	166	.99	.99	70	262	.44	.44	50	320	.53	.56	29	254	.02	.02

EXP-MOD	$10,000 - 14,999 RISKS	STD PREM	ACT LR	MAN LR	$15,000 - 24,999 RISKS	STD PREM	ACT LR	MAN LR	$25,000 - 49,999 RISKS	STD PREM	ACT LR	MAN LR	$50,000 - 99,999 RISKS	STD PREM	ACT LR	MAN LR
0- 60																
61- 80	1	10											5	291	.65	.48
81- 85									1	37			6	334	.31	.26
86- 90									8	283	.11	.10	7	423	.48	.42
91- 95	9	113	2.05	1.93	16	301	.32	.30	24	825	.42	.39	5	347	.47	.44
96- 99	21	249	.67	.65	14	237	.14	.14	9	326	.16	.16				
100-100	13	160	.08	.08	13	262	.15	.15	6	238	.28	.28	8	527	.09	.09
CREDITS	44	531	.77	.74	43	800	.21	.20	48	1,709	.29	.27	31	1,922	.37	.32
101-105	1	14			3	50	.47	.48	1	44			5	284	.09	.09
106-110	2	30			2	37	.27	.28	2	65	.39	.42	2	144	.03	.03
111-115					1	19			7	338	.11	.12	1	98		
116-120	2	31			6	134	.84	1.00	3	128	.21	.25	4	277	.25	.29
121-130	8	114	.26	.31	8	192	.04	.05	2	87	.31	.39	2	196	.51	.64
131-140					4	90	1.31	1.76	2	107	.01	.01	2	178	.25	.34
141- UP					4	105	.01	.02	5	298	.88	1.45	3	431	.06	.11
CHARGES	13	188	.15	.18	28	627	.44	.54	22	1,066	.35	.45	19	1,609	.17	.21
TOTALS	57	720	.61	.62	71	1,427	.31	.33	70	2,775	.31	.33	50	3,532	.28	.28

EXP-MOD	$100,000 - 249,999 RISKS	STD PREM	ACT LR	MAN LR	$250,000 AND OVER RISKS	STD PREM	ACT LR	MAN LR	ALL RISKS RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60					4	2,119	.56	.28	4	2,119	.56	.28				
61- 80	8	1,006	.05	.04	10	4,276	.31	.22	24	5,583	.28	.20				
81- 85	3	300	.07	.06					10	672	.18	.15				
86- 90	4	403	.06	.05	4	2,410	.24	.21	23	3,519	.23	.21				
91- 95	3	397	.06	.05	3	1,463	.28	.26	62	3,453	.37	.34				
96- 99	3	483	1.52	1.48	2	2,957			136	4,665	.25	.24				
100-100	8	1,185	.08	.08	4	4,794	.19	.19	221	7,578	.18	.18				
CREDITS	29	3,775	.25	.22	27	18,019	.24	.20	480	27,588	.27	.23				
101-105	6	835	.85	.88	2	1,993	.28	.28	31	3,281	.43	.44				
106-110	5	782	.37	.40	1	314	2.19	2.32	15	1,378	.74	.79				
111-115	5	802	.56	.64	2	700	.62	.70	20	1,983	.47	.53				
116-120					1	300	.18	.21	18	886	.30	.35				
121-130					4	3,068	.31	.39	28	3,684	.30	.38				
131-140	4	988	.37	.51	1	409	.51	.69	15	1,789	.41	.56				
141- UP	7	2,362	.25	.52	4	3,047	.43	.92	25	6,263	.35	.71				
CHARGES	27	5,768	.42	.59	15	9,832	.43	.58	152	19,263	.40	.54				
TOTALS	56	9,543	.35	.40	42	27,852	.31	.29	632	46,851	.32	.32				

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2007 INDUSTRY GRP = 1

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60																
61- 80																
81- 85					1	3										
86- 90																
91- 95	2	3			1	3	2.30	2.16					1	7		
96- 99	12	17			39	140	.01	.01	33	195	1.96	1.92	13	113		
100-100	108	122	.65	.65	36	125	1.55	1.55	14	88	.31	.31	9	77	.01	.01
CREDITS	122	142	.55	.55	77	271	.74	.73	47	283	1.45	1.43	23	198		
101-105					6	25							1	8		
106-110					1	3			3	22						
111-115					1	4			1	8			2	18		
116-120									1	9						
121-130	1	3			3	11	.43	.53	3	22			4	46		
131-140	1				1	5										
141- UP	3	7	.03	.05	1	10										
CHARGES	5	10	.02	.03	13	57	.08	.10	8	61			7	72		
TOTALS	127	152	.52	.53	90	328	.63	.64	55	343	1.19	1.21	30	270		

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60																
61- 80									2	40	.01		1	52		
81- 85													3	193	.02	.02
86- 90									4	160	.25	.22	9	523	.72	.64
91- 95	5	63	1.11	1.04	11	216			20	664	.14	.13	12	782	.27	.25
96- 99	19	226	.07	.07	21	386	.02	.02	8	285			5	329	.15	.14
100-100	12	147	.06	.06	9	166	.04	.04	9	318	.07	.07	9	630	.20	.20
CREDITS	36	437	.22	.21	41	768	.02	.02	43	1,467	.11	.10	39	2,510	.30	.28
101-105	3	33	.03	.03	3	56	.08	.08	4	146	.08	.09	4	292	.72	.74
106-110	1	12			2	39			1	43	.01	.01	2	174	.02	.02
111-115	1	15			4	84	.15	.17	3	126			3	177	.05	.05
116-120	1	18			1	23			11	509	.69	.81	1	66	3.19	3.71
121-130	8	123	.08	.10	4	96	.15	.19	6	240	1.63	1.99	2	189	3.43	4.38
131-140	1	19	.55	.75	2	58	.05	.06	2	133	.01	.02	3	264	.12	.17
141- UP	1	19	1.03	1.47	2	131	.23	.76	5	274	1.55	2.80	3	364	.33	.53
CHARGES	16	240	.17	.21	18	487	.13	.19	32	1,471	.80	1.01	18	1,525	.81	1.00
TOTALS	52	677	.20	.21	59	1,255	.06	.07	75	2,938	.46	.49	57	4,035	.49	.51

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS							
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60					5	3,167	.04	.02	5	3,167	.04	.02				
61- 80	5	520	.08	.06	8	5,582	.16	.12	16	6,194	.16	.11				
81- 85	3	374	.15	.12	4	3,024	.52	.42	11	3,594	.45	.37				
86- 90	2	341	.86	.75					15	1,024	.70	.61				
91- 95	4	512	.02	.02	3	1,168	1.15	1.06	59	3,419	.51	.47				
96- 99	4	576	2.63	2.59	2	3,230	.12	.12	156	5,496	.43	.42				
100-100	5	729	.80	.80	5	3,320	.09	.09	216	5,722	.24	.24				
CREDITS	23	3,052	.82	.73	27	19,490	.24	.19	478	28,616	.31	.25				
101-105	3	402	.05	.05	1	734	.01	.01	25	1,695	.15	.16				
106-110	2	268	.59	.63	2	805	.93	1.02	14	1,367	.67	.72				
111-115	4	652	.13	.14	2	589	.78	.89	21	1,672	.34	.38				
116-120	5	874	.11	.13					20	1,498	.44	.51				
121-130	4	807	.04	.05	2	1,502	.82	1.03	37	3,038	.77	.96				
131-140	4	693	.22	.30	2	1,226	.12	.16	16	2,398	.14	.20				
141- UP	9	3,001	.26	.47	10	10,031	.28	.57	34	13,836	.30	.60				
CHARGES	31	6,697	.20	.28	19	14,886	.36	.60	167	25,506	.36	.55				
TOTALS	54	9,748	.39	.47	46	34,376	.29	.30	645	54,122	.33	.35				

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2008 INDUSTRY GRP = 1

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60																
61- 80					1	2										
81- 85													2	15	.06	.05
86- 90																
91- 95	1	1							2	12			1	9	2.87	2.69
96- 99	30	44	.01	.01	41	154	.63	.62	24	144	.30	.29	20	170	.16	.15
100-100	116	115	.40	.40	34	113	.20	.20	14	86	1.46	1.46	7	57		
CREDITS	147	160	.29	.29	76	270	.44	.44	40	242	.70	.68	30	252	.21	.20
101-105	2	4			5	17			3	19			1	9	.07	.07
106-110					3	10							1	9		
111-115	1	3			3	12										
116-120	1	3			1	4										
121-130	4	7			3	16	2.94	3.68	1	7			3	31	.04	.05
131-140					3	14			1	7						
141- UP	2	5			2	13										
CHARGES	10	21			20	86	.55	.67	5	32			5	49	.04	.05
TOTALS	157	181	.26	.26	96	356	.47	.48	45	274	.61	.61	35	300	.18	.18

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60									1	20						
61- 80	1	10											2	106	.04	.03
81- 85	1	12											3	228	.37	.31
86- 90									6	200	1.37	1.22	5	352	.03	.03
91- 95	1	10			6	117	4.05	3.81	12	398	.10	.10	3	178	.16	.15
96- 99	26	310	.19	.19	15	260	.08	.07	12	418	.09	.08	5	325	.31	.31
100-100	11	142	3.11	3.11	11	215	.07	.07	7	245	.36	.36	7	519	.13	.13
CREDITS	40	484	1.04	1.01	32	592	.86	.83	38	1,281	.34	.32	25	1,708	.17	.16
101-105	2	28			1	23			5	191	.11	.12	3	223	.37	.38
106-110	2	26	4.39	4.73	2	45			2	65	3.15	3.44	1	66	.01	.01
111-115	2	29	.17	.19	3	63	2.64	2.99	8	368	.83	.94	1	62	.22	.25
116-120	2	29	.36	.42	1	26			7	277	.03	.03	2	193	.58	.69
121-130	1	12	.02	.03	8	182	1.47	1.82	6	256	.35	.44	4	348	.29	.37
131-140					2	54	.06	.07	1	38	.02	.03	3	318	3.36	4.59
141- UP	3	51	.12	.18	3	111	.22	.41	2	109	.02	.03	4	428	.01	.02
CHARGES	12	175	.78	.94	20	503	.92	1.19	31	1,304	.48	.57	18	1,639	.84	1.09
TOTALS	52	659	.97	.99	52	1,095	.88	.97	69	2,584	.41	.43	43	3,347	.50	.54

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS							
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60					2	487	.05	.03	3	507	.05	.03				
61- 80	4	470	1.19	.88	6	3,447	.34	.24	14	4,034	.43	.30				
81- 85	1	98	.02	.02	2	954	.90	.75	9	1,307	.73	.61				
86- 90	2	215	.02	.01	2	549	.10	.09	15	1,317	.26	.23				
91- 95	2	303	.10	.10					28	1,027	.58	.54				
96- 99	2	250	.03	.03	5	4,000	.19	.18	180	6,075	.19	.18				
100-100	2	337	.15	.15	3	1,169	.69	.69	212	2,999	.55	.55				
CREDITS	13	1,672	.39	.34	20	10,606	.35	.28	461	17,265	.37	.32				
101-105	2	362	.07	.07	1	1,842	1.13	1.19	25	2,717	.82	.85				
106-110	6	947	.21	.22	1	1,414	.25	.26	18	2,581	.33	.36				
111-115	1	136			1	601	.09	.10	20	1,273	.43	.48				
116-120	1	120	1.32	1.55	1	860	.06	.07	16	1,513	.23	.27				
121-130	5	998	.14	.17	1	668	.66	.83	36	2,525	.43	.54				
131-140	6	1,532	.36	.49					16	1,962	.83	1.13				
141- UP	14	4,908	.58	1.12	3	5,381	.20	.56	33	11,007	.36	.81				
CHARGES	35	9,003	.43	.66	8	10,766	.38	.60	164	23,578	.45	.67				
TOTALS	48	10,675	.43	.58	28	21,372	.36	.39	625	40,844	.42	.48				

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2009 INDUSTRY GRP = 1

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60																
61- 80																
81- 85																
86- 90					2	8										
91- 95									1	6			1	7		
96- 99	45	64	.50	.49	43	157	.04	.04	20	119	.06	.06	15	124	.11	.10
100-100	136	136	2.84	2.84	30	102	.33	.33	10	57	.18	.18	5	47	.02	.02
CREDITS	181	200	2.10	2.08	75	267	.15	.15	31	183	.10	.09	21	179	.08	.08
101-105	5	7			4	13			2	12			2	16	.17	.17
106-110	2	3			3	11	.26	.28	2	15	.43	.47				
111-115	1	2														
116-120					1	4			2	14	.06	.07	1	10		
121-130													2	21	.03	.03
131-140	2	2			1	6			3	23	.02	.02	1	13		
141- UP	2	4	.18	.29	1	5										
CHARGES	12	18	.04	.04	10	39	.07	.08	9	65	.12	.14	6	59	.05	.06
TOTALS	193	218	1.93	1.94	85	307	.14	.14	40	247	.10	.11	27	238	.07	.07

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60																
61- 80	1	9	.18	.14									3	145	.26	.20
81- 85									2	53			2	95	.04	.04
86- 90	1	13			2	37			6	199			4	276	.01	
91- 95	5	58	.01	.01	13	234	.03	.03	6	174	.06	.06	6	367	.53	.49
96- 99	22	262	2.61	2.54	16	294	1.11	1.08	3	108	.39	.38	3	217	.06	.06
100-100	9	112	.01	.01	5	102	.02	.02	4	146	.07	.07	3	211	.75	.75
CREDITS	38	454	1.52	1.47	36	667	.50	.48	21	681	.09	.09	21	1,312	.31	.28
101-105	3	39	.15	.16	4	78	.24	.25	5	160	.13	.13	1	64	.86	.88
106-110	4	54	.01	.01	2	44	.38	.42	5	208	.28	.30	3	278	.05	.06
111-115	1	15			1	19			6	241	1.83	2.05	3	187	.29	.33
116-120	1	14	.19	.23					7	304	2.09	2.47	1	68		
121-130	4	55	.03	.04	3	78	.02	.03	7	312	.22	.27	4	419	.22	.27
131-140					3	89	.01	.02	2	105		.01	4	415	.35	.49
141- UP	2	40	.07	.10	1	27	.13	.23	2	100	.28	.46	3	353	.19	.32
CHARGES	15	218	.06	.08	14	334	.13	.15	34	1,430	.87	1.03	19	1,784	.24	.31
TOTALS	53	672	1.04	1.07	50	1,001	.38	.39	55	2,110	.62	.67	40	3,095	.27	.29

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS							
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	2	209	1.54	.91	2	1,128	.37	.20	4	1,338	.56	.30				
61- 80	4	554	.21	.15	5	1,496	.11	.08	13	2,205	.14	.10				
81- 85									4	148	.03	.02				
86- 90					1	525	.01	.01	16	1,059	.01	.01				
91- 95	4	505	.05	.05	1	341	.33	.31	37	1,695	.21	.19				
96- 99	5	655	1.25	1.23	1	300	1.60	1.54	173	2,299	1.05	1.03				
100-100	1	175	1.52	1.52	4	3,474	.11	.11	207	4,563	.28	.28				
CREDITS	16	2,099	.74	.62	14	7,265	.22	.18	454	13,306	.38	.33				
101-105	2	213	.10	.10	1	296	.06	.06	29	898	.16	.16				
106-110	1	189	.19	.21	2	1,014	1.19	1.29	24	1,814	.74	.80				
111-115	2	301	.03	.03	1	305	.02	.02	15	1,070	.47	.53				
116-120	3	632	.03	.03					16	1,046	.63	.75				
121-130	2	360	.65	.80					22	1,245	.32	.39				
131-140	4	885	.30	.40	1	611	.65	.90	21	2,149	.38	.51				
141- UP	6	2,063	.48	.95	6	7,372	.21	.40	23	9,965	.26	.50				
CHARGES	20	4,644	.34	.49	11	9,598	.33	.55	150	18,187	.36	.53				
TOTALS	36	6,743	.46	.55	25	16,863	.28	.32	604	31,494	.37	.42				

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2010 INDUSTRY GRP = 1

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60																
61- 80													1	6		
81- 85																
86- 90																
91- 95	2	3			1	3							3	27		
96- 99	28	42	.02	.02	43	153	.37	.36	25	149	.07	.07	13	107	.17	.17
100-100	141	135	.12	.12	35	128	1.38	1.38	16	102	.89	.89	7	61	1.68	1.68
CREDITS	171	180	.09	.09	79	284	.82	.81	41	250	.40	.40	24	201	.60	.58
101-105	4	6			1	5			2	12			1	8		
106-110	2	3	.18	.20	2	8			2	13						
111-115													2	20	.59	.67
116-120	1	1			1	4							1	10		
121-130	1	3			1	3			1	9			4	46	1.36	1.69
131-140									1	10			1	10	.06	.08
141- UP									1	10						
CHARGES	8	12	.04	.04	5	19			7	54			9	94	.79	.95
TOTALS	179	192	.09	.09	84	304	.77	.76	48	304	.33	.34	33	295	.66	.68

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60													1	42	.02	.01
61- 80													4	213	.12	.09
81- 85					1	20	7.53	6.13					4	232	.22	.18
86- 90	1	13	.03	.03	2	38	.01	.01	12	381	.42	.37	3	148		
91- 95	7	80			11	196	.06	.05	11	330	.08	.07	3	208	.67	.63
96- 99	22	251	.72	.69	13	227	.06	.06	8	284	.18	.18				
100-100	6	77			3	54	.29	.29	6	193	2.23	2.23	5	397	.57	.57
CREDITS	36	420	.43	.41	30	535	.35	.34	37	1,187	.56	.52	20	1,241	.36	.31
101-105	2	25	.01	.01	2	33	.03	.03	2	79	60.87	63.80	3	192	.28	.29
106-110	3	37			2	44	.05	.05	3	138	.07	.07	4	315	.25	.27
111-115	2	27	.18	.21	1	25			2	74	.03	.03	2	136	.83	.93
116-120					6	125	.31	.37	1	57	.23	.27	1	70	.05	.06
121-130	3	47	.01	.01	3	74	.20	.25	7	308	.09	.11	4	310	.52	.64
131-140					1	26			5	215	.73	1.00	1	122	.01	.02
141- UP	2	35	.07	.10	2	60	1.98	2.97	3	205	.02	.03				
CHARGES	12	171	.05	.05	17	387	.45	.55	23	1,075	4.65	5.94	15	1,145	.36	.41
TOTALS	48	591	.32	.32	47	921	.40	.41	60	2,262	2.50	2.68	35	2,385	.36	.35

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS							
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60					3	564	.19	.07	4	606	.18	.06				
61- 80	1	147	.39	.24	5	1,669	.07	.05	11	2,034	.10	.07				
81- 85	3	416	.09	.07	1	365	.01	.01	9	1,033	.23	.19				
86- 90	5	678	.37	.32	2	779	.08	.07	25	2,037	.23	.20				
91- 95	2	190	1.08	.99					40	1,037	.37	.34				
96- 99	3	396	1.32	1.29					155	1,607	.53	.52				
100-100	3	602	.04	.04	1	403	.09	.09	223	2,153	.52	.52				
CREDITS	17	2,429	.45	.40	12	3,781	.09	.06	467	10,509	.32	.26				
101-105	2	253	.01	.01	1	320		.01	20	932	5.19	5.35				
106-110	4	564	.30	.32					22	1,123	.23	.25				
111-115	2	308	.33	.37	1	1,205	.25	.29	12	1,794	.30	.34				
116-120									11	268	.21	.24				
121-130	3	672	.25	.31	1	588	.36	.46	28	2,058	.31	.40				
131-140	1	232		.01					10	615	.26	.35				
141- UP	8	2,143	.35	.66	5	3,314	.44	.67	21	5,766	.41	.67				
CHARGES	20	4,173	.29	.41	8	5,426	.36	.49	124	12,556	.70	.95				
TOTALS	37	6,602	.35	.41	20	9,207	.25	.24	591	23,065	.53	.55				

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2006 INDUSTRY GRP = 2

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	1	1											1	5		
61- 80																
81- 85																
86- 90													1	8		
91- 95	3	3			9	28			8	46	.16	.15	7	59	.81	.75
96- 99	119	154	2.52	2.47	193	711	.05	.04	154	934	.16	.15	108	913	1.94	1.89
100-100	690	769	.51	.51	300	1,076	.73	.73	137	822	.65	.65	76	656	2.27	2.27
CREDITS	813	927	.84	.84	502	1,815	.45	.45	299	1,802	.38	.38	193	1,642	2.01	1.97
101-105	5	7			4	15			9	54	.02	.02	11	97	.04	.04
106-110	4	7	.41	.44	4	17	5.47	5.93	5	35	2.67	2.87	4	39	1.09	1.18
111-115	2	2			8	33	.04	.05	5	35	1.71	1.93	7	66	.01	.01
116-120	2	1			2	7			5	39	7.02	8.38	1	10		
121-130	4	7			8	39			4	30	2.72	3.36	3	31	.06	.07
131-140					2	12			2	16						
141- UP	4	3			7	40	2.52	3.84	1	10	.09	.12	6	82	.02	.02
CHARGES	21	28	.11	.12	35	162	1.21	1.49	31	220	2.33	2.65	32	324	.15	.18
TOTALS	834	955	.82	.82	537	1,978	.51	.52	330	2,023	.59	.59	225	1,966	1.71	1.72

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60					1	13							1	31		
61- 80									4	115	.12	.08	8	456	.11	.08
81- 85					1	21			4	119			15	907	.48	.40
86- 90	1	13	1.98	1.79	8	147	.08	.07	21	667	1.14	1.01	19	1,124	1.51	1.32
91- 95	18	214	.14	.13	62	1,125	.03	.03	62	1,967	.29	.27	21	1,284	.41	.39
96- 99	88	1,054	.06	.06	83	1,502	.55	.53	32	1,079	.04	.04	10	594	.09	.09
100-100	94	1,127	.07	.07	101	1,969	.09	.09	50	1,677	.92	.92	27	1,956	.09	.09
CREDITS	201	2,408	.08	.08	256	4,777	.22	.21	173	5,625	.52	.49	101	6,353	.46	.42
101-105	19	234	.66	.68	11	219	.78	.80	14	527	.60	.61	14	1,019	.38	.39
106-110	1	11			13	277	.14	.15	12	377	.28	.31	10	757	.15	.16
111-115	2	31			10	223	.28	.31	10	398	1.50	1.70	11	974	1.96	2.21
116-120	3	42	.46	.55	9	212	.53	.63	23	940	1.20	1.41	8	667	.10	.12
121-130	13	195	2.34	2.88	11	259	1.26	1.57	15	673	.14	.17	7	615	.32	.39
131-140	3	48			1	31			8	449	.29	.39	4	342	.93	1.25
141- UP	5	94			7	242	.99	1.70	8	402	.29	.42	10	1,075	.95	1.46
CHARGES	46	656	.96	1.13	62	1,463	.65	.78	90	3,765	.66	.78	64	5,449	.73	.88
TOTALS	247	3,064	.27	.27	318	6,241	.32	.32	263	9,390	.58	.59	165	11,802	.59	.60

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	2	134			6	1,792	.92	.43	12	1,976	.84	.40
61- 80	14	1,592	.06	.04	12	3,325	.36	.25	38	5,489	.25	.18
81- 85	9	1,098	.09	.07	4	1,216	.16	.14	33	3,362	.22	.18
86- 90	5	591	.27	.24	3	1,267	.34	.30	58	3,818	.81	.71
91- 95	8	1,195	.12	.11	2	755	.22	.20	200	6,676	.23	.21
96- 99	11	1,648	.16	.15	6	2,432	.55	.54	804	11,023	.45	.43
100-100	13	1,905	.23	.23	4	2,801	.42	.42	1,492	14,759	.46	.46
CREDITS	62	8,164	.15	.13	37	13,588	.45	.35	2,637	47,102	.43	.38
101-105	10	1,549	.82	.84	1	587	.01	.01	98	4,307	.54	.55
106-110	4	620	.07	.08	1	400	.78	.85	58	2,542	.33	.36
111-115	3	540	.05	.06	3	1,194	.35	.40	61	3,495	.88	.99
116-120	3	478	.37	.44	5	2,743	.19	.23	61	5,140	.45	.53
121-130	7	1,346	.37	.46	3	1,137	.24	.30	75	4,332	.44	.56
131-140	1	147			1	415	.02	.03	22	1,460	.31	.42
141- UP	6	1,322	.20	.34	6	3,167	.10	.15	60	6,437	.32	.51
CHARGES	34	6,002	.38	.46	20	9,642	.19	.25	435	27,712	.47	.57
TOTALS	96	14,166	.25	.24	57	23,230	.35	.32	3,072	74,814	.44	.43

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2007 INDUSTRY GRP = 2

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	2	1														
61- 80	1	1											2	11		
81- 85	2	2											1	8		
86- 90	4	4			1	3										
91- 95	10	11	.74	.68	6	22			7	43			8	66	.22	.20
96- 99	173	223	.96	.94	205	762	.36	.35	150	897	.10	.09	124	1,056	.55	.53
100-100	752	851	.28	.28	330	1,168	.34	.34	136	838	.53	.53	61	517	1.43	1.43
CREDITS	944	1,092	.42	.42	542	1,955	.35	.34	293	1,778	.30	.30	196	1,660	.80	.78
101-105	8	14			8	32	.07	.07	9	58	2.45	2.54	14	126	.51	.52
106-110	3	4			4	17			4	26	.04	.05	1	8		
111-115	5	8			6	25	.03	.04	5	34	2.42	2.74				
116-120	2	4			4	16	1.70	2.03	3	23			2	20		
121-130	5	3			11	52	2.47	3.04	4	32			9	97	.03	.03
131-140	2	4			4	21			3	24	3.30	4.56	4	48	.06	.08
141- UP	4	9	3.13	4.77	7	43		.01	5	50	.03	.05	2	23		
CHARGES	29	46	.58	.69	44	206	.78	.96	33	247	1.23	1.49	32	323	.21	.25
TOTALS	973	1,138	.42	.42	586	2,161	.39	.39	326	2,025	.41	.42	228	1,982	.71	.71

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60					2	16	1.47	.75	1	18						
61- 80									4	111	.01	.01	6	300	.97	.74
81- 85									3	84	1.06	.88	15	875	.25	.21
86- 90	2	21	.92	.82	10	180	.18	.16	23	749	1.32	1.17	23	1,427	.25	.22
91- 95	12	149	.17	.16	53	1,018	.25	.23	59	1,879	.24	.22	12	829	.08	.08
96- 99	112	1,344	1.03	1.00	77	1,414	.67	.65	42	1,316	.19	.18	10	600	1.00	.97
100-100	72	892	.02	.02	58	1,102	.09	.09	37	1,280	.08	.08	18	1,234	.40	.40
CREDITS	198	2,405	.60	.59	200	3,729	.36	.35	169	5,436	.35	.32	84	5,265	.38	.35
101-105	18	218	.36	.36	6	133	.46	.47	13	455	.04	.04	8	565	.15	.16
106-110	7	94	.34	.36	8	173			13	472	.02	.02	8	688	1.37	1.48
111-115	3	36			8	176	1.43	1.60	10	420	1.25	1.41	11	841	.89	1.00
116-120	3	44			15	364	.39	.46	15	599	.71	.83	9	694	1.53	1.80
121-130	6	92	.03	.03	9	210	1.16	1.42	11	504	1.53	1.91	9	742	.90	1.13
131-140	6	100	1.51	2.05	2	44			8	421	.27	.37	11	1,125	.09	.13
141- UP	3	54			11	343	.07	.11	14	845	.48	.76	11	1,167	.24	.37
CHARGES	46	637	.41	.48	59	1,441	.50	.62	84	3,716	.61	.75	67	5,823	.67	.83
TOTALS	244	3,043	.56	.57	259	5,171	.40	.41	253	9,152	.45	.47	151	11,089	.53	.56

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	1	126			6	1,767	.75	.40	12	1,928	.70	.38
61- 80	14	1,763	.46	.34	10	2,877	.26	.18	37	5,063	.37	.26
81- 85	13	1,589	.53	.44	3	1,039	.09	.07	37	3,597	.34	.29
86- 90	6	896	.05	.04					69	3,280	.44	.39
91- 95	8	1,145	.58	.53	4	4,410	.04	.03	179	9,573	.17	.16
96- 99	7	1,100	.09	.08	2	610	.38	.38	902	9,322	.50	.49
100-100	8	1,090	.48	.48	3	1,192	.20	.20	1,475	10,163	.32	.32
CREDITS	57	7,709	.39	.33	28	11,895	.23	.18	2,711	42,925	.36	.32
101-105	2	237	1.53	1.59	3	1,345	.07	.08	89	3,183	.29	.30
106-110	4	661	.47	.51					52	2,142	.61	.65
111-115	6	932	.03	.04	1	393	.23	.26	55	2,864	.60	.68
116-120	5	1,034	1.25	1.47	5	2,192	.98	1.14	63	4,991	1.02	1.20
121-130	3	470	.40	.49	1	472	.16	.21	68	2,675	.78	.97
131-140	3	737	.35	.47	3	1,316	.03	.04	46	3,840	.19	.26
141- UP	6	1,988	.27	.47	4	2,809	.17	.28	67	7,330	.24	.39
CHARGES	29	6,059	.49	.64	17	8,526	.35	.45	440	27,025	.50	.64
TOTALS	86	13,768	.43	.44	45	20,421	.28	.26	3,151	69,950	.42	.42

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2008 INDUSTRY GRP = 2

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	1															
61- 80	2	3			2	4							1	6	13.68	9.74
81- 85	1				1	4			1	6						
86- 90	2	2			2	8			1	5			2	16		
91- 95	10	11			8	32	.30	.28	9	55	.71	.67	10	82	1.01	.95
96- 99	247	315	2.92	2.86	242	857	1.01	.98	149	896	.13	.13	79	657	.52	.51
100-100	899	913	.39	.39	221	748	1.39	1.39	81	487	.18	.18	52	440	.88	.88
CREDITS	1,162	1,245	1.02	1.01	476	1,653	1.16	1.14	241	1,449	.17	.16	144	1,201	.74	.72
101-105	15	23	.01	.01	18	65	1.77	1.81	11	69	.78	.79	7	64	1.19	1.22
106-110	4	8	.12	.13	8	32	.06	.07	4	25	.03	.04	1	9	2.48	2.70
111-115	4	5			5	23			7	46	.35	.39	3	30		
116-120	5	5	16.12	18.98	5	23			3	20			2	20	.10	.12
121-130	13	19	.07	.08	16	74	3.52	4.35	6	47	.02	.02	8	86		
131-140	1	2	18.35	24.61	7	36			3	27	.01	.02	4	45		
141- UP	9	24	.01	.01	12	61			4	38	4.17	7.08	7	95	2.07	3.13
CHARGES	51	85	1.34	1.65	71	315	1.20	1.45	38	271	.85	1.02	32	349	.85	1.06
TOTALS	1,213	1,330	1.04	1.05	547	1,968	1.16	1.18	279	1,720	.28	.28	176	1,550	.76	.79

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	1	8			1	12	.01	.01	3	45						
61- 80					1	16			4	104	4.15	3.16	5	313	.17	.13
81- 85	2	20			1	17			5	144	.31	.25	3	151	.01	.01
86- 90	1	11			7	117	.66	.59	19	636	.44	.39	14	871	.26	.23
91- 95	32	386	.19	.18	43	803	.12	.11	40	1,284	.35	.33	13	743	1.13	1.04
96- 99	86	1,032	.99	.96	69	1,260	.34	.33	27	877	.37	.36	11	667	.77	.75
100-100	54	658	.72	.72	29	552	.52	.52	27	952	.09	.09	11	742	.08	.08
CREDITS	176	2,115	.74	.72	151	2,777	.32	.31	125	4,041	.40	.37	57	3,487	.48	.44
101-105	22	285	.33	.34	9	189	.08	.08	6	229	13.86	14.26	4	246	.90	.92
106-110	5	66	.11	.11	11	225	.13	.14	10	362	.02	.03	8	644	.17	.19
111-115	4	52			10	196	5.35	6.02	14	575	.10	.12	4	297	2.01	2.26
116-120	4	61	10.09	11.84	10	258	.01	.02	18	752	.05	.06	2	186		
121-130	10	151	.01	.01	16	381	.69	.86	12	497	.70	.86	10	914	.49	.62
131-140	3	44	.38	.51	5	134	.16	.22	5	256	.39	.53	9	890	.15	.21
141- UP	7	137	.52	.85	8	270	.30	.49	15	816	1.00	1.61	11	1,310	.25	.40
CHARGES	55	797	1.02	1.20	69	1,652	.88	1.08	80	3,487	1.30	1.62	48	4,487	.41	.53
TOTALS	231	2,911	.82	.83	220	4,428	.53	.55	205	7,528	.82	.86	105	7,974	.44	.49

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS							
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	2	212	.40	.23	3	497	.28	.15	11	774	.29	.16				
61- 80	7	701	.31	.23	7	3,175	.34	.24	29	4,321	.43	.31				
81- 85	8	938	.33	.27					22	1,281	.27	.23				
86- 90	6	874	.23	.20					54	2,540	.31	.27				
91- 95	7	826	.31	.28	2	582	.13	.12	174	4,804	.40	.37				
96- 99	5	732	1.10	1.08	1	512	.21	.21	916	7,804	.70	.68				
100-100	2	245			3	1,243	.18	.18	1,379	6,982	.43	.43				
CREDITS	37	4,529	.41	.35	16	6,009	.27	.21	2,585	28,505	.48	.42				
101-105	6	877	.09	.10	1	1,070			99	3,117	1.23	1.26				
106-110	1	125	.02	.02					52	1,497	.12	.13				
111-115	4	639	.04	.04	1	472			56	2,335	.75	.84				
116-120	1	203							50	1,527	.49	.57				
121-130	6	1,183	.28	.35	1	691	.75	.93	98	4,043	.54	.67				
131-140	4	733	1.27	1.69					41	2,167	.57	.77				
141- UP	10	2,660	.37	.60	6	4,090	.41	.78	89	9,501	.45	.78				
CHARGES	32	6,422	.37	.49	9	6,324	.35	.53	485	24,188	.59	.78				
TOTALS	69	10,951	.39	.41	25	12,332	.31	.32	3,070	52,693	.53	.56				

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2009 INDUSTRY GRP = 2

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60																
61- 80	3	1							1	5			1	6		
81- 85																
86- 90	4	4	.34	.30	2	5			2	12			1	7	.14	.13
91- 95	17	13			12	42	.03	.03	10	59	.03	.03	11	93	.02	.02
96- 99	335	394	.22	.21	226	797	1.22	1.19	122	726	.92	.90	58	487	.18	.18
100-100	930	798	1.16	1.16	148	528	.17	.17	65	391	.56	.56	25	215	3.06	3.06
CREDITS	1,289	1,209	.84	.83	388	1,372	.77	.76	200	1,192	.75	.73	96	808	.93	.90
101-105	24	28	.02	.02	17	61	.31	.32	10	64	.01	.01	10	92	.19	.19
106-110	7	9			5	22	3.61	3.87	5	33			2	19		
111-115	6	3			3	11			3	18			6	59	.36	.40
116-120	7	12			9	43			7	53	1.46	1.72				
121-130	15	24	3.64	4.55	17	77	.89	1.11	9	67	2.29	2.83	9	92	.01	.01
131-140	4	6			8	37	.01	.02	2	14	.04	.05	2	22	.49	.67
141- UP	16	37	8.50	14.37	8	42	1.25	2.12	3	28	.01	.02	5	74	.32	.52
CHARGES	79	118	3.37	4.26	67	294	.76	.92	39	278	.83	.99	34	358	.20	.25
TOTALS	1,368	1,328	1.06	1.08	455	1,666	.77	.79	239	1,470	.76	.77	130	1,166	.71	.73

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60																
61- 80	1	8	.22	.16	1	11			2	54			7	399	1.16	.86
81- 85	2	21							2	58			8	458	.10	.09
86- 90	4	46	.04	.04	9	165	2.61	2.31	20	621	.76	.67	10	574	.20	.18
91- 95	39	463	.06	.06	39	733	.26	.25	30	978	.51	.48	9	652	.42	.39
96- 99	71	821	.51	.49	25	460	.40	.39	12	365	.33	.33	3	203	1.49	1.47
100-100	41	497	.32	.32	16	328	.32	.32	8	296	.06	.06	3	216	.40	.40
CREDITS	158	1,856	.33	.32	90	1,698	.54	.51	74	2,371	.47	.43	40	2,503	.52	.45
101-105	14	180	.22	.23	9	186	.21	.21	6	186	1.51	1.54	5	334	.66	.67
106-110	4	57	.04	.04	11	225	2.42	2.59	11	424	1.73	1.86	4	341	.21	.23
111-115	4	58	.03	.04	5	98	.12	.13	9	394	.31	.35	3	234	.12	.13
116-120	6	89	.03	.03	12	262	1.52	1.79	3	120	2.54	3.02	1	117		
121-130	14	208	.50	.61	10	253	.17	.21	13	611	.86	1.07	5	468	.42	.53
131-140	1	18			8	207	.21	.28	9	446	.08	.11	6	525	.77	1.05
141- UP	8	144		.01	12	364	1.10	1.76	10	619	.94	1.61	9	906	.08	.11
CHARGES	51	754	.20	.24	67	1,594	.93	1.15	61	2,800	.92	1.17	33	2,925	.34	.43
TOTALS	209	2,610	.29	.30	157	3,292	.73	.78	135	5,172	.72	.77	73	5,427	.42	.44

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS							
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	4	418	.02	.01	2	325	.06	.04	6	743	.04	.02				
61- 80	7	631	.64	.46	4	999	.12	.08	27	2,113	.46	.33				
81- 85	3	360	1.40	1.16	1	254	.68	.57	16	1,150	.63	.52				
86- 90	2	253	.64	.56	1	1,231			55	2,918	.41	.36				
91- 95	4	622	.51	.47	1	588	.04	.04	172	4,242	.32	.30				
96- 99	2	219	1.06	1.04	1	618	.01	.01	855	5,091	.60	.59				
100-100	1	136	58.96	58.96	1	855	.20	.20	1,238	4,260	2.46	2.46				
CREDITS	23	2,639	3.66	2.87	11	4,870	.10	.09	2,369	20,517	.87	.77				
101-105									95	1,131	.54	.56				
106-110	4	694	.07	.08					53	1,825	.81	.88				
111-115	3	419	.09	.10	1	429	.15	.17	43	1,724	.17	.19				
116-120									45	696	1.13	1.33				
121-130									92	1,801	.65	.82				
131-140	1	150	.83	1.09	1	392			42	1,816	.34	.46				
141- UP	10	2,729	.27	.48	5	3,252	.21	.37	86	8,195	.35	.60				
CHARGES	18	3,992	.24	.36	7	4,073	.18	.30	456	17,187	.45	.63				
TOTALS	41	6,631	1.60	1.76	18	8,943	.14	.15	2,825	37,704	.68	.72				

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2010 INDUSTRY GRP = 2

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60																
61- 80	3	1			1	3							2	11	5.66	4.02
81- 85	1				2	7							2	15		
86- 90	5	3	45.23	39.84	1	3			4	21			2	15		
91- 95	18	16			8	30	.03	.03	16	89	.56	.52	23	185	.02	.01
96- 99	251	311	1.10	1.08	211	758	.27	.27	122	725	3.20	3.12	50	425	.96	.93
100-100	1,024	905	2.04	2.04	173	606	.27	.27	73	448	.39	.39	38	326	.22	.22
CREDITS	1,302	1,236	1.87	1.86	396	1,407	.26	.26	215	1,283	1.98	1.94	117	978	.56	.54
101-105	19	21	3.29	3.37	11	40	4.67	4.76	10	62	1.28	1.31	7	62	.67	.69
106-110	15	18	.23	.24	4	15	.06	.06	2	13			7	64	2.06	2.21
111-115	4	8			8	36			3	21	.34	.38	4	36	5.09	5.74
116-120	10	18	1.25	1.47	3	14	.22	.27	2	15			5	53	.05	.06
121-130	14	16	.05	.06	13	64	1.98	2.47	17	126	1.24	1.54	13	141		
131-140	11	20	2.71	3.68	3	14	32.39	44.05	2	16	1.12	1.50	1	13	.01	.01
141- UP	17	34	.04	.06	9	47	.03	.04	5	46	.31	.47	7	94	1.26	1.89
CHARGES	90	135	1.13	1.39	51	230	3.41	4.17	41	298	.92	1.11	44	463	1.03	1.25
TOTALS	1,392	1,372	1.80	1.82	447	1,637	.71	.71	256	1,582	1.78	1.81	161	1,441	.71	.73

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60									1	16	.03	.02				
61- 80	2	19			1	14			1	29	2.59	1.71	10	558	.13	.10
81- 85	2	22							9	286	.10	.09	4	219	.43	.36
86- 90	3	33	.02	.02	20	358	.07	.06	21	680	1.29	1.13	8	485	.23	.20
91- 95	43	487	.43	.40	42	763	.27	.25	19	616	1.12	1.04	3	203	.56	.53
96- 99	61	714	.16	.15	22	416	1.39	1.36	7	226	.29	.28	5	370	.01	.01
100-100	34	424	.37	.37	31	558	.30	.30	14	469	.32	.32	6	420	.10	.10
CREDITS	145	1,699	.28	.27	116	2,110	.46	.44	72	2,323	.81	.74	36	2,254	.19	.17
101-105	11	139	1.36	1.39	13	276	.72	.75	7	247	.04	.04	6	375	.33	.34
106-110	4	51	.13	.14	1	17	.13	.14	7	280	.52	.56	8	549	.01	.02
111-115	4	56	3.00	3.39	5	112	.49	.56	10	395	.63	.71	4	304	.01	.01
116-120	7	98	.01	.01	8	182	.04	.04	6	269	1.08	1.28	2	185	.02	.02
121-130	10	159	1.92	2.38	4	97	.01	.01	8	341	1.95	2.43	4	364	.02	.02
131-140	4	69	.30	.41	3	78	.03	.04	6	260	.39	.53	5	509	1.01	1.35
141- UP	5	87	.05	.08	11	353	.08	.13	11	644	.49	.77	7	687	.12	.20
CHARGES	45	660	1.05	1.25	45	1,116	.26	.33	55	2,436	.73	.91	36	2,972	.25	.31
TOTALS	190	2,358	.50	.51	161	3,225	.39	.41	127	4,759	.77	.81	72	5,226	.22	.24

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	2	164	.07	.04	5	802	.26	.13	8	982	.23	.11
61- 80	10	1,104	.29	.22	1	192	.32	.20	31	1,931	.31	.23
81- 85					3	1,429	.34	.29	23	1,978	.31	.26
86- 90	3	349	.35	.31	1	371	.95	.83	68	2,318	.69	.61
91- 95	3	477	.19	.18					175	2,866	.48	.44
96- 99	1	98							730	4,044	1.00	.97
100-100	2	250	1.20	1.20	2	1,926	.47	.47	1,397	6,333	.63	.63
CREDITS	21	2,442	.35	.28	12	4,720	.43	.33	2,432	20,452	.61	.54
101-105	3	495	.58	.59	2	759	.17	.18	89	2,476	.53	.54
106-110									48	1,006	.30	.32
111-115	2	295	.06	.07	1	290	.33	.37	45	1,554	.50	.56
116-120									43	835	.40	.47
121-130	3	745	.22	.28					86	2,052	.70	.87
131-140	2	517	.18	.25					37	1,496	.85	1.15
141- UP	5	1,850	.22	.48	2	1,256	.17	.30	79	5,098	.23	.42
CHARGES	15	3,903	.25	.38	5	2,305	.19	.26	427	14,517	.45	.60
TOTALS	36	6,344	.29	.32	17	7,025	.35	.32	2,859	34,969	.54	.56

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2006 INDUSTRY GRP = 3

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	3	2														
61- 80	7	4			3	8			3	12	.65	.46	1	6		
81- 85	3	4														
86- 90	8	5			2	5							2	17		
91- 95	27	30			9	29	.02	.02	15	91	.95	.89	25	210	.24	.23
96- 99	480	656	.23	.22	779	2,796	.30	.29	459	2,774	.51	.50	345	2,892	.68	.67
100-100	7,543	6,116	.75	.75	922	3,130	.39	.39	233	1,414	.68	.68	138	1,196	.16	.16
CREDITS	8,071	6,817	.70	.70	1,715	5,968	.34	.34	710	4,291	.58	.57	511	4,320	.51	.50
101-105	21	28	.06	.06	44	164	.05	.06	34	218	.62	.63	16	139	7.74	7.87
106-110	7	11			11	50	.16	.17	20	136	.15	.16	6	59	.03	.03
111-115	8	10			13	54	.13	.15	9	60	.16	.18	4	41		
116-120	10	17			7	30	.03	.04	13	94	1.14	1.34	8	79	.02	.03
121-130	14	14	7.85	9.82	15	69			26	196	.14	.18	18	194	.68	.84
131-140	2	5			11	55	.18	.24	6	50	.01	.01	4	51	.01	.01
141- UP	12	32	.41	.73	15	85	.11	.17	5	41	.04	.05	6	84	.68	1.05
CHARGES	74	117	1.09	1.36	116	508	.09	.10	113	796	.38	.43	62	646	1.97	2.34
TOTALS	8,145	6,934	.70	.70	1,831	6,477	.32	.32	823	5,087	.55	.55	573	4,967	.70	.70

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60													2	90	3.63	1.91
61- 80	1	11			3	46			3	81	.19	.14	14	823	.25	.19
81- 85	1	9			2	32			11	357	.21	.18	36	2,131	1.16	.97
86- 90	7	80			12	200	.92	.81	53	1,782	.49	.43	42	2,629	.14	.12
91- 95	54	661	.68	.64	161	2,945	.77	.72	152	4,818	.38	.35	45	2,809	.40	.37
96- 99	353	4,105	.25	.24	185	3,340	.33	.32	78	2,606	.59	.57	26	1,655	1.12	1.10
100-100	110	1,339	.68	.68	101	1,930	.26	.26	74	2,513	.34	.34	46	3,160	.47	.47
CREDITS	526	6,206	.38	.37	464	8,492	.48	.46	371	12,157	.43	.40	211	13,297	.59	.54
101-105	55	686	.47	.48	32	625	1.08	1.10	31	1,110	1.00	1.02	18	1,463	.42	.44
106-110	22	298	2.43	2.62	22	478	.30	.33	21	751	.34	.37	16	1,149	.13	.14
111-115	9	128	.03	.03	18	390	.32	.36	19	801	1.25	1.41	22	1,711	.24	.27
116-120	9	134	1.01	1.20	20	445	.97	1.14	29	1,167	.19	.22	20	1,668	1.58	1.87
121-130	28	415	.17	.21	27	657	.46	.57	29	1,221	.19	.24	24	2,211	.38	.48
131-140	7	117	.32	.43	6	143	1.43	1.95	12	562	2.47	3.34	19	1,670	.41	.55
141- UP	13	271	1.53	2.59	22	708	.91	1.54	30	1,782	.42	.71	30	3,808	.85	1.39
CHARGES	143	2,050	.83	.97	147	3,446	.73	.89	171	7,394	.67	.84	149	13,680	.63	.80
TOTALS	669	8,256	.49	.50	611	11,937	.55	.56	542	19,552	.52	.54	360	26,977	.61	.65

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	5	657	.07	.04	7	2,311	.24	.11	17	3,061	.30	.14
61- 80	34	4,127	.43	.32	11	9,524	.32	.24	80	14,642	.35	.26
81- 85	20	2,643	.87	.72	3	2,563	.14	.12	76	7,739	.67	.56
86- 90	16	2,043	.53	.47	4	2,907	.28	.24	146	9,667	.34	.30
91- 95	20	2,775	.43	.40	4	4,698	.74	.69	512	19,064	.55	.51
96- 99	8	1,032	.45	.44	2	521			2,715	22,376	.46	.45
100-100	17	2,552	.95	.95	12	5,817	.96	.96	9,196	29,168	.64	.64
CREDITS	120	15,828	.58	.49	43	28,340	.49	.39	12,742	105,716	.51	.45
101-105	12	2,005	.56	.58	3	1,787	.12	.13	266	8,227	.64	.66
106-110	10	1,632	.22	.23	5	4,782	.28	.30	140	9,346	.32	.34
111-115	6	1,047	.17	.19	5	2,411	1.09	1.22	113	6,653	.66	.74
116-120	7	1,190	.16	.19	4	3,605	.23	.28	127	8,429	.54	.64
121-130	12	2,171	.57	.71	12	7,261	.50	.63	205	14,410	.46	.57
131-140	13	2,551	.39	.52	9	5,262	.35	.47	89	10,465	.49	.67
141- UP	29	7,788	.25	.42	32	37,585	.26	.46	194	52,184	.32	.56
CHARGES	89	18,383	.33	.44	70	62,693	.32	.48	1,134	109,714	.42	.58
TOTALS	209	34,211	.45	.47	113	91,033	.37	.44	13,876	215,431	.46	.50

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2007 INDUSTRY GRP = 3

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	1	1			1	2										
61- 80	1	1											1	5		
81- 85	6	4			3	9										
86- 90	7	9			3	10			3	15			4	33	.95	.85
91- 95	21	18			5	16			8	49			17	139		
96- 99	651	908	.51	.50	871	3,105	.35	.35	514	3,097	.88	.86	332	2,801	.53	.52
100-100	7,767	6,084	.56	.56	816	2,791	.22	.22	230	1,396	.38	.38	108	925	.26	.26
CREDITS	8,454	7,025	.55	.55	1,699	5,932	.29	.28	755	4,557	.72	.70	462	3,902	.45	.44
101-105	35	47	.02	.02	61	235	1.15	1.17	40	251	.50	.51	34	298	2.93	3.00
106-110	10	14	.08	.09	17	71	.02	.02	10	66	1.12	1.20	7	67		
111-115	8	15			12	50	18.19	20.47	10	68			8	77	.08	.09
116-120	6	8	.45	.53	8	36	.03	.03	10	73	.08	.09	11	115	2.88	3.41
121-130	25	38	.32	.40	17	81	.02	.02	19	150	.21	.26	17	184	2.51	3.11
131-140	6	14			10	54	1.08	1.46	9	73	.85	1.15	8	97	.22	.29
141- UP	26	61	.06	.10	20	118	.47	.74	8	73	.31	.50	8	109	.01	.02
CHARGES	116	198	.11	.14	145	644	2.03	2.37	106	754	.43	.49	93	946	1.79	2.11
TOTALS	8,570	7,222	.53	.54	1,844	6,576	.46	.46	861	5,312	.67	.68	555	4,849	.71	.72

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60																
61- 80									3	76	4.98	3.58	6	359	.04	.03
81- 85					2	36	.53	.44	11	375	.32	.27	28	1,739	.29	.24
86- 90	1	10			6	117	.02	.02	45	1,546	.34	.31	41	2,516	.77	.68
91- 95	42	518	.39	.36	139	2,579	.25	.24	144	4,472	.16	.15	46	2,824	.34	.32
96- 99	346	4,040	.48	.47	223	4,039	.37	.36	93	3,109	.36	.35	40	2,661	.70	.68
100-100	141	1,693	.41	.41	81	1,483	1.18	1.18	54	1,900	.47	.47	36	2,389	.70	.70
CREDITS	530	6,262	.45	.44	451	8,253	.48	.46	350	11,479	.33	.31	197	12,489	.56	.51
101-105	49	627	.65	.66	39	767	1.63	1.67	41	1,440	.31	.31	15	1,075	.33	.34
106-110	21	286	.47	.50	18	367	2.46	2.66	20	810	.37	.40	26	2,112	.63	.68
111-115	16	212	.02	.03	15	328	.09	.10	18	798	.31	.35	23	1,940	.77	.86
116-120	12	175			24	576	.60	.71	26	1,067	.27	.32	11	952	.16	.19
121-130	20	285	.14	.17	40	948	1.65	2.05	33	1,368	.43	.53	20	1,786	.23	.29
131-140	8	137	3.57	4.82	6	161	1.15	1.54	18	847	.64	.87	26	2,559	.49	.66
141- UP	11	200	.83	1.27	14	446	.83	1.34	29	1,674	.31	.51	36	4,633	.67	1.17
CHARGES	137	1,922	.64	.74	156	3,593	1.30	1.54	185	8,004	.37	.45	157	15,057	.54	.70
TOTALS	667	8,184	.50	.50	607	11,847	.72	.74	535	19,483	.34	.36	354	27,545	.55	.60

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS							
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	2	260	.20	.12	5	2,772	.35	.17	9	3,036	.34	.16				
61- 80	22	2,750	.56	.41	10	7,787	.33	.23	43	10,979	.41	.29				
81- 85	15	1,920	.46	.38	8	5,865	.55	.46	73	9,947	.48	.40				
86- 90	19	2,459	1.24	1.08	4	4,146	.44	.39	133	10,861	.68	.60				
91- 95	22	3,078	.55	.51	4	3,488	.31	.29	448	17,181	.31	.29				
96- 99	14	1,995	.50	.48	8	2,899	.74	.71	3,092	28,655	.54	.52				
100-100	19	2,992	.97	.97	10	5,160	.53	.53	9,262	26,813	.57	.57				
CREDITS	113	15,455	.72	.63	49	32,117	.45	.36	13,060	107,471	.50	.44				
101-105	16	2,636	.40	.41	2	3,678	.07	.07	332	11,055	.46	.47				
106-110	11	2,006	.82	.88	8	4,673	.30	.32	148	10,472	.55	.59				
111-115	14	2,373	.22	.24	5	2,767	.28	.32	129	8,629	.46	.52				
116-120	4	862	.22	.26	1	383	.06	.07	113	4,249	.32	.37				
121-130	16	3,183	.34	.43	3	1,248	.03	.03	210	9,270	.45	.57				
131-140	11	2,277	.22	.31	8	5,023	.45	.60	110	11,240	.48	.64				
141- UP	27	7,625	.51	.87	39	45,612	.39	.69	218	60,551	.42	.75				
CHARGES	99	20,962	.42	.56	66	63,384	.35	.55	1,260	115,465	.45	.63				
TOTALS	212	36,418	.55	.59	115	95,501	.39	.45	14,320	222,937	.47	.52				

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2008 INDUSTRY GRP = 3

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60																
61- 80	4	2														
81- 85	4	3							1	6						
86- 90	6	5			1	4	41.91	37.00	4	22			1	7		
91- 95	22	21			9	34			12	71			7	59	.02	.02
96- 99	818	1,137	.76	.75	938	3,318	.52	.51	455	2,711	.30	.29	309	2,615	.39	.38
100-100	8,398	5,692	1.12	1.12	624	2,142	.42	.42	164	993	.71	.71	92	798	.34	.34
CREDITS	9,252	6,859	1.05	1.05	1,572	5,497	.50	.49	636	3,803	.40	.39	409	3,480	.37	.36
101-105	43	58	.34	.35	69	257	.70	.72	63	398	1.08	1.11	31	278	.14	.15
106-110	23	31	.17	.18	33	133	.31	.34	25	173	.85	.92	17	162	.21	.22
111-115	11	15	.03	.03	8	30	26.65	29.90	13	91	.83	.94	11	110	.67	.75
116-120	9	12			8	32	.22	.25	13	94	.12	.15	6	58	.54	.64
121-130	21	37			17	82	.11	.14	30	233	1.94	2.41	23	249	.03	.03
131-140	10	16	15.94	21.26	14	70	.05	.07	9	72	.52	.69	4	45	1.80	2.43
141- UP	27	54			26	152	.21	.33	13	121	2.26	3.65	6	93	1.12	1.84
CHARGES	144	223	1.24	1.51	175	756	1.41	1.66	166	1,181	1.21	1.39	98	996	.37	.43
TOTALS	9,396	7,082	1.06	1.06	1,747	6,253	.61	.61	802	4,983	.59	.60	507	4,476	.37	.38

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60					1	10			1	16			1	32	.01	
61- 80	1	11							3	80			4	218	3.62	2.65
81- 85	2	21	.01	.01	1	16	.53	.44	8	260	.43	.37	17	1,038	.68	.57
86- 90	2	21	2.26	2.03	14	226	.32	.28	28	943	.05	.04	28	1,741	.57	.50
91- 95	30	368	.09	.08	84	1,547	.40	.38	109	3,439	.39	.36	35	2,320	.53	.49
96- 99	248	2,909	.23	.22	179	3,276	.55	.54	67	2,231	.49	.47	22	1,472	.29	.29
100-100	79	963	1.40	1.40	66	1,260	.51	.51	48	1,630	.43	.43	19	1,222	.87	.87
CREDITS	362	4,292	.49	.47	345	6,335	.50	.48	264	8,600	.38	.36	126	8,042	.65	.59
101-105	46	589	.30	.30	48	922	1.31	1.34	24	841	.41	.42	15	982	.14	.15
106-110	18	244	.67	.72	19	412	.08	.09	20	759	.73	.78	17	1,338	.48	.52
111-115	15	195	1.13	1.28	12	270	.05	.06	10	420	.67	.76	25	2,041	.13	.15
116-120	15	221	2.59	3.06	21	486	.15	.18	25	1,007	1.02	1.20	18	1,391	.45	.53
121-130	40	608	.51	.63	39	942	.57	.70	26	1,161	.36	.45	26	2,194	.31	.39
131-140	4	73	.65	.88	7	193	1.72	2.34	11	574	1.38	1.86	19	1,769	.66	.89
141- UP	15	291	.40	.62	15	451	.49	.79	35	2,143	.44	.71	37	4,245	1.04	1.74
CHARGES	153	2,221	.72	.85	161	3,676	.66	.78	151	6,906	.63	.80	157	13,961	.57	.74
TOTALS	515	6,513	.57	.59	506	10,010	.56	.58	415	15,505	.49	.53	283	22,003	.60	.67

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS							
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60					4	924	.13	.06	7	981	.12	.06				
61- 80	10	1,232	.45	.35	8	6,286	.10	.08	30	7,830	.25	.19				
81- 85	13	1,615	1.22	1.01	1	471	.07	.06	47	3,430	.83	.69				
86- 90	8	1,147	.29	.25	3	2,901	.52	.47	95	7,015	.45	.40				
91- 95	9	1,185	.60	.55	1	1,487	.42	.38	318	10,531	.43	.40				
96- 99	9	1,032	.94	.92	4	1,665	.44	.43	3,049	22,368	.45	.44				
100-100	11	2,087	.62	.62	6	3,026	.44	.44	9,507	19,812	.74	.74				
CREDITS	60	8,299	.70	.63	27	16,759	.30	.24	13,053	71,966	.52	.47				
101-105	10	1,617	.30	.31	1	402	.04	.04	350	6,345	.48	.49				
106-110	9	1,532	.16	.17	3	1,113	.51	.54	184	5,897	.41	.44				
111-115	15	2,727	.35	.40	7	9,647	.32	.36	127	15,545	.37	.42				
116-120	6	994	.22	.26	1	314	.22	.25	122	4,609	.57	.67				
121-130	11	2,041	.49	.62	6	4,047	.19	.23	239	11,594	.36	.45				
131-140	9	1,940	.49	.66	1	629	.24	.32	88	5,381	.71	.96				
141- UP	45	13,398	.48	.87	40	44,447	.36	.66	259	65,394	.43	.79				
CHARGES	105	24,248	.42	.62	59	60,598	.34	.54	1,369	114,765	.44	.64				
TOTALS	165	32,548	.49	.62	86	77,358	.33	.44	14,422	186,732	.47	.56				

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2009 INDUSTRY GRP = 3

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	2	1														
61- 80									1	5			1	7		
81- 85	3	1			1	4										
86- 90	8	6			2	6			4	22	.35	.31	3	24	2.26	2.03
91- 95	15	14			16	57			7	40	.05	.05	19	159	.05	.04
96- 99	834	1,149	.30	.29	836	2,926	.38	.37	410	2,456	.40	.39	217	1,818	.71	.69
100-100	9,081	5,488	.76	.76	474	1,623	.79	.79	142	851	.61	.61	66	573	1.12	1.12
CREDITS	9,943	6,658	.67	.67	1,329	4,617	.52	.51	564	3,375	.45	.44	306	2,581	.77	.75
101-105	66	94	.31	.32	75	291	1.66	1.69	39	239	3.43	3.50	27	231	.44	.45
106-110	21	35	.29	.31	27	111	.45	.49	28	179	.90	.97	11	100	.04	.04
111-115	20	27			15	62	.22	.24	19	133	.09	.10	10	100	1.92	2.17
116-120	12	11	8.14	9.56	8	35	.27	.32	7	50	.84	1.00	13	137	.53	.63
121-130	22	35	.01	.01	31	154	1.18	1.47	43	330	.37	.45	30	318	2.44	3.02
131-140	16	25	.16	.21	23	127	6.40	8.63	9	74	.52	.70	4	47	.91	1.22
141- UP	33	68	1.93	3.06	30	158	1.52	2.30	6	55	.15	.24	11	192	.04	.08
CHARGES	190	296	.90	1.08	209	938	1.91	2.25	151	1,060	1.13	1.31	106	1,125	1.06	1.31
TOTALS	10,133	6,954	.68	.69	1,538	5,554	.75	.76	715	4,435	.61	.62	412	3,707	.86	.90

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60					1	8										
61- 80					2	27			1	34			7	358	.49	.37
81- 85					3	52	.01	.01	11	351	.10	.08	11	590	.41	.34
86- 90	5	54	.11	.09	7	123	.01	.01	41	1,339	.32	.28	18	1,028	1.09	.96
91- 95	50	577	.29	.27	107	1,936	.35	.33	57	1,773	.59	.55	22	1,387	.46	.43
96- 99	175	2,072	.44	.42	88	1,595	.61	.59	52	1,667	.71	.69	13	869	.57	.55
100-100	58	685	.66	.66	49	948	.39	.39	34	1,175	.26	.26	8	529	.58	.58
CREDITS	288	3,387	.45	.44	257	4,689	.43	.41	196	6,339	.47	.44	79	4,761	.62	.57
101-105	51	639	.85	.87	26	489	.86	.88	18	616	.43	.44	17	1,180	.29	.30
106-110	21	272	.17	.19	17	342	.32	.34	15	569	.57	.61	13	952	.91	.97
111-115	4	53	.40	.45	12	248	.32	.36	17	712	.58	.65	17	1,224	.68	.77
116-120	19	275	.15	.18	23	540	.68	.80	28	1,072	.80	.94	7	522	.35	.42
121-130	36	553	.50	.62	24	572	1.29	1.60	20	885	.69	.86	15	1,181	.17	.21
131-140	6	95	1.99	2.69	8	190	.13	.18	18	914	.32	.43	16	1,553	1.25	1.66
141- UP	13	260	.03	.04	22	707	1.46	2.39	48	3,035	.85	1.45	41	5,243	.91	1.61
CHARGES	150	2,147	.53	.61	132	3,088	.90	1.10	164	7,804	.68	.91	126	11,855	.77	1.06
TOTALS	438	5,534	.48	.50	389	7,777	.62	.65	360	14,143	.59	.66	205	16,616	.73	.87

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS							
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	1	66	.14	.06	3	1,165	.80	.40	7	1,240	.76	.37				
61- 80	11	1,218	.33	.24	4	3,689	.28	.20	27	5,338	.30	.22				
81- 85	6	745	.52	.43	1	1,246	.21	.17	36	2,989	.31	.26				
86- 90	7	799	.15	.13	3	3,232	.26	.23	98	6,634	.39	.34				
91- 95	8	1,111	.51	.48	1	311			302	7,366	.42	.39				
96- 99	8	1,019	.47	.46					2,633	15,571	.50	.49				
100-100	10	1,471	.41	.41	3	1,373	.72	.72	9,925	14,715	.65	.65				
CREDITS	51	6,429	.40	.35	15	11,015	.37	.28	13,028	53,852	.49	.44				
101-105	7	1,230	.21	.21					326	5,010	.65	.67				
106-110	6	882	.40	.43	1	973	.83	.90	160	4,416	.62	.66				
111-115	8	1,275	.94	1.06					122	3,834	.72	.81				
116-120	4	807	.47	.56	2	2,714	1.23	1.47	123	6,164	.87	1.04				
121-130	6	1,186	.23	.29	5	4,843	.52	.64	232	10,057	.57	.70				
131-140	13	2,631	.61	.82	3	2,393	.09	.12	116	8,049	.64	.87				
141- UP	35	11,195	.65	1.26	31	31,503	.40	.81	270	52,416	.55	1.06				
CHARGES	79	19,206	.59	.91	42	42,427	.46	.80	1,349	89,944	.60	.92				
TOTALS	130	25,634	.54	.70	57	53,442	.44	.61	14,377	143,796	.56	.68				

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2010 INDUSTRY GRP = 3

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	1															
61- 80	5	1														
81- 85	1				1	4										
86- 90	8	5			2	7			3	19	.22	.20	1	8		
91- 95	23	23	3.93	3.68	8	31			17	106	.01	.01	32	269	1.63	1.54
96- 99	541	736	.86	.84	769	2,753	.63	.61	394	2,339	.42	.41	168	1,385	.61	.59
100-100	9,850	5,946	.51	.51	563	1,876	.32	.32	120	733	2.69	2.69	61	531	1.13	1.13
CREDITS	10,429	6,712	.56	.56	1,343	4,671	.50	.49	534	3,198	.93	.91	262	2,193	.86	.84
101-105	53	73	.06	.06	76	284	.16	.16	35	221	.33	.34	35	311	.39	.39
106-110	16	24	.01	.01	25	105	.06	.06	16	109	.60	.64	10	90	.12	.13
111-115	15	20	1.65	1.87	13	58	.05	.06	8	55	1.44	1.64	8	77	.04	.05
116-120	11	18	.06	.08	18	80	.03	.04	11	83	.19	.22	13	135	.10	.11
121-130	22	38	.04	.05	36	163	.41	.50	41	306	2.60	3.22	28	309	.56	.69
131-140	4	3			13	61	.07	.10	5	42	.44	.59	7	76	.06	.08
141- UP	23	44	.03	.05	18	96	.30	.46	11	106	1.02	1.56	3	35	.20	.29
CHARGES	144	219	.19	.22	199	846	.19	.21	127	923	1.25	1.47	104	1,033	.32	.37
TOTALS	10,573	6,931	.55	.55	1,542	5,517	.45	.45	661	4,121	1.00	1.02	366	3,226	.69	.70

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60					1	7										
61- 80					1	14			3	85	.16	.13	11	648	.82	.61
81- 85	1	10							17	566	.53	.45	13	715	.20	.16
86- 90	4	47			9	179	.11	.09	41	1,265	.38	.33	20	1,207	.37	.32
91- 95	84	974	.21	.19	104	1,867	.59	.55	54	1,629	.58	.54	13	747	.10	.09
96- 99	131	1,542	.20	.20	75	1,406	.49	.47	37	1,233	.47	.46	14	990	.42	.41
100-100	73	892	.36	.36	52	996	.38	.38	23	786	.50	.50	11	751	.82	.82
CREDITS	293	3,465	.24	.23	242	4,470	.49	.47	175	5,563	.49	.45	82	5,058	.44	.39
101-105	33	415	.34	.35	28	574	.97	.99	22	785	.80	.83	11	806	.67	.69
106-110	8	109	.10	.11	17	357	2.41	2.61	19	750	.21	.23	10	738	.59	.64
111-115	8	118	1.21	1.37	10	227	.16	.19	21	903	.74	.84	10	771	.07	.08
116-120	13	181	.68	.81	26	616	.66	.78	17	690	2.73	3.24	12	910	.18	.22
121-130	37	554	.84	1.04	25	613	.06	.07	20	868	1.05	1.31	11	954	.29	.37
131-140	6	95	.03	.04	7	204	.60	.81	20	1,006	1.41	1.91	13	1,247	.67	.90
141- UP	12	213	1.64	2.42	23	729	.70	1.13	48	2,980	.66	1.11	31	4,052	.52	.99
CHARGES	117	1,685	.74	.87	136	3,320	.76	.93	167	7,983	.96	1.26	98	9,478	.47	.66
TOTALS	410	5,150	.40	.41	378	7,789	.61	.64	342	13,546	.76	.86	180	14,536	.46	.54

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS							
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	2	183	.08	.04	4	2,384	.41	.16	8	2,574	.38	.15				
61- 80	10	1,134	.52	.39	3	958	.17	.13	33	2,841	.46	.34				
81- 85	4	464	.23	.19	3	2,701	.17	.14	40	4,461	.23	.19				
86- 90	7	1,057	.63	.56	1	514	1.08	.98	96	4,308	.50	.44				
91- 95	8	1,072	.31	.29	1	909	.41	.38	344	7,629	.47	.43				
96- 99	6	820	.12	.12	2	2,527	.54	.53	2,137	15,732	.49	.47				
100-100	6	940	.43	.43	2	728	.56	.56	10,761	14,179	.62	.62				
CREDITS	43	5,671	.39	.34	16	10,723	.40	.28	13,419	51,723	.49	.43				
101-105	5	809	.97	1.00	2	1,188	.15	.16	300	5,466	.56	.58				
106-110	6	931	.27	.29	2	1,969	.57	.61	129	5,181	.56	.61				
111-115	6	996	.35	.39	1	400			100	3,626	.38	.43				
116-120	7	1,139	.50	.59	3	1,580	.51	.60	131	5,431	.74	.87				
121-130	8	1,432	.30	.38	2	824	.13	.16	230	6,062	.54	.67				
131-140	12	2,460	.42	.57	3	1,154	.71	.93	90	6,347	.67	.90				
141- UP	32	9,292	.31	.56	23	27,661	.28	.55	224	45,208	.35	.65				
CHARGES	76	17,058	.37	.54	36	34,777	.31	.53	1,204	77,322	.45	.67				
TOTALS	119	22,729	.37	.47	52	45,499	.33	.42	14,623	129,045	.46	.54				

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2006

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	4	3											1	5		
61- 80	7	4			3	8			3	12	.65	.46	1	6		
81- 85	3	4														
86- 90	8	5			2	5							3	25		
91- 95	30	33			20	62	.01	.01	23	137	.68	.64	32	269	.37	.35
96- 99	623	846	.64	.62	996	3,601	.24	.23	634	3,836	.45	.44	471	3,961	.95	.92
100-100	8,343	7,010	.74	.74	1,256	4,328	.47	.47	388	2,344	.65	.65	221	1,910	.88	.88
CREDITS	9,018	7,904	.72	.72	2,277	8,005	.36	.36	1,048	6,330	.53	.52	729	6,176	.90	.88
101-105	27	36	.05	.05	56	210	.52	.53	46	292	.46	.48	28	245	4.41	4.49
106-110	11	18	.16	.18	15	68	1.52	1.64	26	177	.64	.69	10	97	.45	.48
111-115	11	14			21	87	.10	.11	16	110	.63	.71	12	116		
116-120	12	18			10	43	.02	.03	18	134	2.86	3.37	10	99	.02	.02
121-130	19	24	4.67	5.80	24	113			31	233	.48	.59	22	237	.56	.70
131-140	2	5			13	67	.15	.20	10	83	.01	.01	4	51	.01	.01
141- UP	16	35	.37	.66	22	124	.88	1.35	8	71	.05	.08	12	165	.35	.55
CHARGES	98	151	.87	1.06	161	711	.48	.56	155	1,100	.74	.85	98	1,011	1.31	1.55
TOTALS	9,116	8,055	.72	.72	2,438	8,716	.37	.37	1,203	7,430	.56	.56	827	7,186	.95	.96

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60					1	13							3	121	2.71	1.39
61- 80	2	21			3	46			7	196	.15	.11	27	1,571	.28	.22
81- 85	1	9			3	52			16	514	.15	.12	57	3,373	.90	.75
86- 90	8	93	.27	.24	20	347	.56	.49	82	2,732	.61	.54	68	4,176	.54	.48
91- 95	81	989	.72	.68	239	4,371	.55	.51	238	7,610	.36	.34	71	4,440	.41	.38
96- 99	462	5,408	.23	.23	282	5,079	.39	.38	119	4,011	.40	.39	36	2,249	.85	.83
100-100	217	2,626	.38	.38	215	4,161	.17	.17	130	4,428	.55	.55	81	5,643	.30	.30
CREDITS	771	9,145	.33	.32	763	14,070	.37	.36	592	19,491	.44	.42	343	21,572	.53	.48
101-105	75	934	.51	.52	46	894	.97	1.00	46	1,680	.85	.87	37	2,766	.37	.38
106-110	25	339	2.13	2.30	37	792	.25	.27	35	1,194	.33	.35	28	2,050	.13	.14
111-115	11	159	.02	.02	29	632	.29	.33	36	1,536	1.06	1.20	34	2,782	.84	.94
116-120	14	207	.75	.89	35	792	.83	.98	55	2,235	.61	.72	32	2,613	1.06	1.26
121-130	49	725	.77	.94	46	1,107	.57	.71	46	1,981	.18	.22	33	3,021	.38	.47
131-140	10	164	.23	.31	11	264	1.22	1.65	22	1,118	1.36	1.83	25	2,191	.48	.65
141- UP	18	365	1.13	1.89	33	1,055	.84	1.40	43	2,482	.45	.74	43	5,314	.81	1.31
CHARGES	202	2,894	.82	.96	237	5,536	.68	.82	283	12,226	.64	.79	232	20,739	.62	.78
TOTALS	973	12,040	.44	.45	1,000	19,605	.46	.47	875	31,717	.52	.54	575	42,311	.58	.60

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	7	791	.06	.03	17	6,222	.55	.26	33	7,156	.53	.25
61- 80	56	6,725	.28	.21	33	17,126	.33	.24	142	25,714	.31	.23
81- 85	32	4,042	.60	.50	7	3,780	.15	.13	119	11,773	.52	.43
86- 90	25	3,037	.42	.37	11	6,584	.27	.24	227	17,003	.43	.37
91- 95	31	4,367	.31	.29	9	6,916	.58	.54	774	29,193	.45	.42
96- 99	22	3,162	.46	.45	10	5,910	.23	.22	3,655	38,063	.43	.42
100-100	38	5,642	.52	.52	20	13,412	.57	.57	10,909	51,504	.52	.52
CREDITS	211	27,767	.41	.35	107	59,948	.41	.32	15,859	180,406	.45	.40
101-105	28	4,389	.71	.73	6	4,367	.18	.18	395	15,815	.57	.59
106-110	19	3,033	.23	.25	7	5,496	.42	.46	213	13,266	.37	.40
111-115	14	2,389	.28	.31	10	4,305	.81	.91	194	12,131	.69	.78
116-120	10	1,668	.22	.26	10	6,648	.21	.25	206	14,455	.49	.58
121-130	19	3,517	.49	.62	19	11,466	.42	.53	308	22,426	.43	.54
131-140	18	3,685	.37	.50	11	6,086	.34	.46	126	13,713	.46	.63
141- UP	42	11,472	.25	.43	42	43,799	.26	.46	279	64,884	.32	.57
CHARGES	150	30,153	.36	.47	105	82,167	.32	.46	1,721	156,689	.42	.57
TOTALS	361	57,920	.38	.40	212	142,115	.36	.38	17,580	337,096	.44	.46

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS

FOR MANUAL YEAR 2007

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	3	1			1	2										
61- 80	2	2											3	17		
81- 85	8	6			4	12							1	8		
86- 90	11	12			4	13			3	15			4	33	.95	.85
91- 95	33	33	.25	.24	12	41	.18	.17	15	92			26	213	.07	.06
96- 99	836	1,148	.59	.58	1,115	4,007	.34	.33	697	4,189	.77	.75	469	3,971	.52	.51
100-100	8,627	7,056	.52	.52	1,182	4,083	.30	.30	380	2,322	.43	.43	178	1,519	.64	.64
CREDITS	9,520	8,258	.53	.53	2,318	8,158	.32	.31	1,095	6,618	.64	.63	681	5,760	.54	.53
101-105	43	61	.02	.02	75	291	.93	.95	49	309	.87	.89	49	432	2.17	2.22
106-110	13	18	.07	.07	22	91	.01	.01	17	115	.65	.71	8	75		
111-115	13	23			19	79	11.65	13.12	16	110	.74	.84	10	95	.07	.08
116-120	8	13	.29	.34	12	52	.55	.65	14	105	.05	.06	13	136	2.45	2.90
121-130	31	44	.28	.34	31	144	.94	1.17	26	204	.15	.19	30	327	1.42	1.75
131-140	9	18			15	80	.73	.99	12	97	1.45	1.97	12	145	.16	.22
141- UP	33	77	.40	.66	28	171	.32	.52	13	123	.20	.31	10	132	.01	.02
CHARGES	150	254	.19	.24	202	907	1.62	1.92	147	1,061	.59	.69	132	1,341	1.32	1.54
TOTALS	9,670	8,512	.52	.52	2,520	9,065	.45	.45	1,242	7,680	.63	.63	813	7,101	.68	.69

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60					2	16	1.47	.75	1	18						
61- 80									9	227	1.67	1.19	13	711	.43	.32
81- 85					2	36	.53	.44	14	459	.46	.38	46	2,807	.26	.22
86- 90	3	31	.63	.55	16	297	.12	.10	72	2,455	.64	.57	73	4,467	.60	.53
91- 95	59	730	.40	.38	203	3,812	.24	.22	223	7,015	.18	.16	70	4,436	.28	.26
96- 99	477	5,610	.59	.58	321	5,839	.42	.41	143	4,710	.29	.28	55	3,590	.70	.68
100-100	225	2,733	.27	.27	148	2,751	.67	.67	100	3,498	.29	.29	63	4,253	.54	.54
CREDITS	764	9,104	.48	.47	692	12,750	.41	.40	562	18,382	.31	.30	320	20,264	.48	.44
101-105	70	878	.55	.56	48	956	1.38	1.41	58	2,041	.23	.24	27	1,931	.34	.35
106-110	29	392	.42	.46	28	579	1.56	1.69	34	1,325	.23	.25	36	2,975	.77	.83
111-115	20	263	.02	.02	27	588	.50	.56	31	1,344	.57	.65	37	2,958	.76	.86
116-120	16	237			40	963	.51	.60	52	2,176	.49	.58	21	1,712	.83	.98
121-130	34	500	.10	.13	53	1,253	1.45	1.80	50	2,112	.83	1.03	31	2,717	.63	.80
131-140	15	256	2.54	3.43	10	263	.72	.97	28	1,401	.47	.64	40	3,948	.35	.48
141- UP	15	274	.68	1.04	27	919	.46	.80	48	2,793	.48	.79	50	6,164	.56	.97
CHARGES	199	2,800	.55	.64	233	5,522	.99	1.20	301	13,191	.48	.60	242	22,406	.59	.76
TOTALS	963	11,903	.50	.50	925	18,272	.59	.60	863	31,573	.39	.40	562	42,669	.54	.58

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS							
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	3	386	.14	.08	16	7,706	.31	.16	26	8,130	.31	.16				
61- 80	41	5,033	.48	.35	28	16,246	.26	.18	96	22,236	.33	.23				
81- 85	31	3,883	.45	.38	15	9,927	.49	.41	121	17,138	.44	.37				
86- 90	27	3,696	.92	.80	4	4,146	.44	.39	217	15,164	.63	.55				
91- 95	34	4,736	.50	.47	11	9,067	.29	.26	686	30,173	.29	.27				
96- 99	25	3,671	.71	.69	12	6,738	.41	.40	4,150	43,473	.51	.50				
100-100	32	4,811	.83	.83	18	9,671	.34	.34	10,953	42,697	.47	.47				
CREDITS	193	26,216	.63	.55	104	63,502	.35	.27	16,249	179,013	.44	.38				
101-105	21	3,275	.44	.45	6	5,757	.06	.06	446	15,933	.39	.40				
106-110	17	2,935	.72	.78	10	5,478	.39	.42	214	13,981	.57	.61				
111-115	24	3,957	.16	.18	8	3,748	.35	.40	205	13,165	.48	.54				
116-120	14	2,771	.57	.67	6	2,574	.84	.99	196	10,738	.66	.78				
121-130	23	4,461	.29	.37	6	3,222	.42	.53	315	14,983	.58	.72				
131-140	18	3,706	.25	.34	13	7,564	.32	.43	172	17,478	.37	.50				
141- UP	42	12,614	.41	.71	53	58,451	.36	.65	319	81,718	.39	.69				
CHARGES	159	33,718	.39	.52	102	86,796	.35	.54	1,867	167,996	.44	.62				
TOTALS	352	59,934	.50	.54	206	150,298	.35	.38	18,116	347,009	.44	.47				

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2008

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	1															
61- 80	6	5			3	6							1	6	13.68	9.74
81- 85	5	4			1	4			2	11			2	15	.06	.05
86- 90	8	7			3	11	13.41	12.01	5	27			3	23		
91- 95	33	33			17	66	.15	.14	23	138	.29	.27	18	150	.73	.68
96- 99	1,095	1,496	1.20	1.17	1,221	4,329	.62	.60	628	3,751	.26	.25	408	3,442	.40	.39
100-100	9,413	6,719	1.01	1.01	879	3,003	.65	.65	259	1,566	.58	.58	151	1,296	.51	.51
CREDITS	10,561	8,264	1.03	1.03	2,124	7,420	.64	.64	917	5,494	.35	.34	583	4,933	.45	.44
101-105	60	86	.23	.24	92	340	.87	.89	77	486	1.00	1.02	39	351	.33	.34
106-110	27	40	.16	.17	44	175	.25	.27	29	198	.75	.81	19	180	.32	.34
111-115	16	22	.02	.02	16	65	12.22	13.79	20	136	.67	.76	14	141	.52	.59
116-120	15	19	3.95	4.67	14	59	.12	.14	16	113	.10	.12	8	78	.43	.51
121-130	38	63	.02	.03	36	172	1.84	2.29	37	287	1.58	1.97	34	366	.02	.03
131-140	11	18	16.21	21.63	24	120	.03	.04	13	105	.36	.48	8	91	.90	1.22
141- UP	38	82		.01	40	226	.14	.22	17	159	2.72	4.45	13	188	1.60	2.52
CHARGES	205	329	1.19	1.45	266	1,157	1.29	1.53	209	1,484	1.12	1.30	135	1,393	.48	.57
TOTALS	10,766	8,593	1.04	1.04	2,390	8,577	.73	.74	1,126	6,977	.51	.52	718	6,326	.46	.47

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	1	8			2	22	.01		5	81			1	32	.01	
61- 80	2	21			1	16			7	185	2.34	1.79	11	637	1.33	.99
81- 85	5	53			2	33	.26	.21	13	403	.39	.33	23	1,418	.56	.47
86- 90	3	31	1.48	1.32	21	343	.44	.39	53	1,780	.34	.30	47	2,964	.41	.36
91- 95	63	764	.14	.13	133	2,467	.48	.45	161	5,121	.36	.33	51	3,241	.64	.60
96- 99	360	4,251	.41	.40	263	4,796	.47	.46	106	3,526	.41	.40	38	2,464	.42	.41
100-100	144	1,763	1.28	1.28	106	2,027	.46	.46	82	2,826	.31	.31	37	2,483	.48	.48
CREDITS	578	6,891	.60	.59	528	9,703	.47	.45	427	13,922	.38	.36	208	13,237	.54	.50
101-105	70	902	.30	.30	58	1,133	1.08	1.10	35	1,261	2.81	2.88	22	1,451	.31	.32
106-110	25	336	.85	.92	32	682	.09	.10	32	1,186	.65	.70	26	2,049	.37	.40
111-115	21	276	.81	.92	25	528	2.32	2.62	32	1,363	.48	.54	30	2,400	.37	.41
116-120	21	311	3.86	4.55	32	769	.10	.12	50	2,037	.53	.62	22	1,770	.42	.49
121-130	51	771	.40	.49	63	1,505	.71	.88	44	1,914	.45	.56	40	3,456	.36	.45
131-140	7	117	.55	.74	14	380	.94	1.26	17	867	1.03	1.39	31	2,977	.80	1.08
141- UP	25	479	.40	.64	26	832	.39	.65	52	3,068	.57	.93	52	5,984	.79	1.31
CHARGES	220	3,193	.80	.94	250	5,830	.74	.89	262	11,696	.82	1.02	223	20,087	.56	.72
TOTALS	798	10,084	.66	.68	778	15,533	.57	.60	689	25,618	.58	.62	431	33,324	.55	.61

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS							
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	2	212	.40	.23	9	1,907	.15	.08	21	2,261	.16	.08				
61- 80	21	2,403	.55	.42	21	12,908	.23	.16	73	16,186	.35	.25				
81- 85	22	2,652	.86	.71	3	1,425	.63	.53	78	6,018	.69	.57				
86- 90	16	2,236	.24	.21	5	3,450	.46	.41	164	10,872	.39	.35				
91- 95	18	2,313	.43	.40	3	2,069	.34	.31	520	16,362	.43	.40				
96- 99	16	2,014	.89	.87	10	6,177	.26	.25	4,145	36,247	.46	.45				
100-100	15	2,670	.50	.50	12	5,438	.44	.44	11,098	29,792	.65	.65				
CREDITS	110	14,501	.58	.51	63	33,374	.31	.25	16,099	117,737	.49	.44				
101-105	18	2,856	.21	.21	3	3,314	.63	.66	474	12,179	.75	.77				
106-110	16	2,604	.17	.18	4	2,527	.36	.39	254	9,975	.35	.38				
111-115	20	3,502	.28	.32	9	10,720	.30	.33	203	19,153	.42	.47				
116-120	8	1,317	.28	.34	2	1,174	.10	.12	188	7,649	.49	.57				
121-130	22	4,222	.35	.44	8	5,406	.32	.40	373	18,162	.41	.51				
131-140	19	4,206	.58	.78	1	629	.24	.32	145	9,510	.70	.95				
141- UP	69	20,966	.49	.89	49	53,919	.35	.67	381	85,903	.43	.79				
CHARGES	172	39,673	.42	.60	76	77,688	.35	.55	2,018	162,531	.46	.67				
TOTALS	282	54,174	.46	.57	139	111,062	.33	.41	18,117	280,268	.47	.54				

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2009

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	2	1														
61- 80	3	1							2	10			2	13		
81- 85	3	1			1	4										
86- 90	12	10	.13	.11	6	20			6	34	.23	.20	4	31	1.77	1.59
91- 95	32	27			28	98	.01	.01	18	105	.04	.04	31	259	.04	.03
96- 99	1,214	1,606	.29	.28	1,105	3,880	.54	.53	552	3,301	.50	.49	290	2,430	.57	.56
100-100	10,147	6,422	.85	.85	652	2,253	.62	.62	217	1,300	.58	.58	96	835	1.56	1.56
CREDITS	11,413	8,067	.73	.73	1,792	6,256	.56	.55	795	4,750	.51	.50	423	3,568	.77	.75
101-105	95	130	.23	.23	96	365	1.37	1.40	51	315	2.60	2.66	39	339	.36	.37
106-110	30	47	.21	.23	35	144	.93	1.00	35	227	.74	.80	13	120	.03	.03
111-115	27	32			18	73	.18	.21	22	151	.07	.08	16	159	1.34	1.51
116-120	19	24	3.93	4.61	18	83	.11	.13	16	118	1.03	1.21	14	148	.49	.58
121-130	37	59	1.49	1.86	48	231	1.09	1.35	52	397	.69	.85	41	431	1.80	2.24
131-140	22	33	.12	.16	32	171	4.76	6.44	14	111	.35	.48	7	81	.66	.88
141- UP	51	108	4.09	6.63	39	205	1.43	2.22	9	83	.10	.17	16	266	.12	.22
CHARGES	281	432	1.54	1.87	286	1,271	1.58	1.88	199	1,402	1.03	1.20	146	1,543	.82	1.01
TOTALS	11,694	8,499	.78	.78	2,078	7,527	.73	.74	994	6,152	.63	.64	569	5,110	.79	.82

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60					1	8										
61- 80	2	17	.20	.15	3	38			3	88			17	902	.75	.56
81- 85	2	21			3	52	.01	.01	15	462	.07	.06	21	1,143	.26	.21
86- 90	10	112	.07	.06	18	326	1.33	1.18	67	2,160	.41	.37	32	1,879	.66	.58
91- 95	94	1,099	.18	.17	159	2,903	.30	.28	93	2,926	.53	.49	37	2,406	.46	.43
96- 99	268	3,155	.64	.62	129	2,349	.63	.61	67	2,139	.63	.61	19	1,289	.63	.61
100-100	108	1,293	.48	.48	70	1,378	.35	.35	46	1,617	.21	.21	14	956	.58	.58
CREDITS	484	5,697	.50	.48	383	7,055	.46	.44	291	9,391	.44	.41	140	8,576	.54	.49
101-105	68	858	.68	.70	39	752	.64	.65	29	962	.59	.60	23	1,578	.39	.40
106-110	29	383	.13	.14	30	611	1.09	1.18	31	1,201	.93	1.00	20	1,570	.60	.65
111-115	9	126	.18	.20	18	364	.25	.28	32	1,347	.72	.82	23	1,646	.56	.63
116-120	26	378	.13	.15	35	802	.95	1.13	38	1,495	1.20	1.42	9	706	.26	.31
121-130	54	817	.47	.58	37	903	.87	1.07	40	1,808	.66	.83	24	2,067	.24	.29
131-140	7	112	1.67	2.27	19	486	.14	.19	29	1,466	.23	.31	26	2,493	1.00	1.34
141- UP	23	444	.02	.04	35	1,098	1.30	2.13	60	3,754	.85	1.45	53	6,502	.76	1.29
CHARGES	216	3,119	.41	.49	213	5,016	.85	1.05	259	12,033	.76	.99	178	16,563	.64	.85
TOTALS	700	8,815	.47	.48	596	12,070	.63	.66	550	21,425	.62	.69	318	25,139	.61	.69

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS							
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	7	693	.49	.27	7	2,618	.52	.27	17	3,320	.52	.27				
61- 80	22	2,403	.38	.28	13	6,184	.21	.15	67	9,656	.30	.22				
81- 85	9	1,105	.81	.67	2	1,500	.29	.24	56	4,287	.39	.32				
86- 90	9	1,052	.27	.23	5	4,987	.17	.15	169	10,610	.35	.31				
91- 95	16	2,239	.41	.38	3	1,240	.11	.10	511	13,303	.36	.34				
96- 99	15	1,894	.81	.79	2	918	.53	.51	3,661	22,961	.58	.56				
100-100	12	1,782	5.00	5.00	8	5,702	.27	.27	11,370	23,538	.91	.91				
CREDITS	90	11,167	1.23	1.04	40	23,150	.26	.21	15,851	87,676	.56	.50				
101-105	9	1,443	.19	.20	1	296	.06	.06	450	7,039	.57	.59				
106-110	11	1,766	.25	.27	3	1,987	1.01	1.10	237	8,055	.69	.74				
111-115	13	1,995	.62	.70	2	734	.10	.11	180	6,627	.54	.60				
116-120	7	1,438	.27	.33	2	2,714	1.23	1.47	184	7,906	.86	1.02				
121-130	8	1,546	.33	.41	5	4,843	.52	.64	346	13,102	.56	.69				
131-140	18	3,666	.54	.73	5	3,396	.18	.24	179	12,014	.55	.74				
141- UP	51	15,987	.56	1.08	42	42,128	.35	.70	379	70,576	.48	.92				
CHARGES	117	27,841	.50	.75	60	56,097	.42	.72	1,955	125,318	.54	.82				
TOTALS	207	39,009	.71	.87	100	79,247	.37	.48	17,806	212,994	.55	.65				

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR MANUAL YEAR 2010

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	1															
61- 80	8	2			1	3							3	17	3.70	2.70
81- 85	2				3	11							2	15		
86- 90	13	8	15.58	13.69	3	10			7	40	.11	.09	3	24		
91- 95	43	42	2.18	2.04	17	64	.01	.01	33	195	.26	.25	58	482	.91	.86
96- 99	820	1,089	.89	.88	1,023	3,664	.54	.53	541	3,213	1.03	1.01	231	1,917	.66	.64
100-100	11,015	6,986	.70	.70	771	2,610	.36	.36	209	1,283	1.74	1.74	106	919	.84	.84
CREDITS	11,902	8,128	.75	.75	1,818	6,363	.46	.45	790	4,732	1.18	1.16	403	3,372	.75	.73
101-105	76	99	.73	.75	88	328	.71	.72	47	295	.52	.53	43	381	.43	.43
106-110	33	44	.11	.12	31	128	.05	.06	20	135	.48	.52	17	154	.92	1.00
111-115	19	28	1.18	1.34	21	94	.03	.03	11	76	1.14	1.29	14	133	1.50	1.69
116-120	22	37	.65	.77	22	98	.06	.07	13	98	.16	.19	19	198	.08	.09
121-130	37	57	.04	.05	50	230	.84	1.04	59	441	2.16	2.67	45	495	.47	.59
131-140	15	23	2.39	3.25	16	75	6.27	8.43	8	68	.54	.72	9	99	.05	.07
141- UP	40	78	.04	.06	27	143	.21	.33	17	162	.76	1.15	10	129	.97	1.45
CHARGES	242	367	.53	.63	255	1,095	.86	1.00	175	1,275	1.12	1.33	157	1,590	.56	.65
TOTALS	12,144	8,495	.74	.75	2,073	7,458	.52	.52	965	6,007	1.17	1.19	560	4,963	.69	.71

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60					1	7			1	16	.03	.02	1	42	.02	.01
61- 80	2	19			2	28			4	114	.78	.59	25	1,419	.44	.33
81- 85	3	32			1	20	7.53	6.13	26	853	.39	.33	21	1,165	.25	.20
86- 90	8	93	.01	.01	31	576	.08	.07	74	2,325	.65	.57	31	1,840	.30	.26
91- 95	134	1,541	.27	.25	157	2,826	.47	.44	84	2,574	.65	.60	19	1,159	.28	.26
96- 99	214	2,506	.24	.23	110	2,049	.62	.61	52	1,743	.40	.39	19	1,360	.31	.30
100-100	113	1,393	.34	.34	86	1,608	.35	.35	43	1,448	.67	.67	22	1,568	.56	.56
CREDITS	474	5,584	.27	.26	388	7,114	.47	.45	284	9,073	.58	.53	138	8,553	.36	.32
101-105	46	579	.57	.58	43	883	.86	.88	31	1,110	4.88	5.03	20	1,373	.52	.54
106-110	15	197	.09	.10	20	418	2.07	2.24	29	1,168	.27	.29	22	1,601	.33	.35
111-115	14	201	1.57	1.77	16	364	.25	.29	33	1,372	.67	.76	16	1,211	.14	.16
116-120	20	279	.45	.53	40	923	.49	.58	24	1,016	2.15	2.55	15	1,165	.15	.18
121-130	50	761	1.02	1.26	32	783	.07	.08	35	1,517	1.06	1.32	19	1,628	.28	.34
131-140	10	164	.15	.20	11	308	.40	.54	31	1,481	1.13	1.54	19	1,878	.72	.97
141- UP	19	335	1.07	1.58	36	1,141	.57	.93	62	3,830	.60	.99	38	4,739	.46	.86
CHARGES	174	2,516	.77	.91	198	4,822	.62	.77	245	11,494	1.25	1.63	149	13,594	.41	.55
TOTALS	648	8,100	.42	.43	586	11,936	.53	.56	529	20,567	.96	1.05	287	22,147	.39	.44

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	4	347	.07	.04	12	3,750	.34	.14	20	4,162	.32	.13
61- 80	21	2,385	.41	.30	9	2,819	.12	.09	75	6,806	.31	.23
81- 85	7	881	.16	.13	7	4,496	.21	.18	72	7,472	.25	.21
86- 90	15	2,084	.50	.44	4	1,664	.58	.52	189	8,663	.49	.43
91- 95	13	1,739	.36	.34	1	909	.41	.38	559	11,532	.46	.43
96- 99	10	1,314	.47	.46	2	2,527	.54	.53	3,022	21,383	.59	.57
100-100	11	1,792	.41	.41	5	3,058	.44	.44	12,381	22,665	.61	.61
CREDITS	81	10,542	.39	.34	40	19,223	.35	.25	16,318	82,683	.50	.43
101-105	10	1,557	.69	.71	5	2,268	.14	.14	409	8,874	1.04	1.07
106-110	10	1,495	.28	.30	2	1,969	.57	.61	199	7,311	.48	.51
111-115	10	1,600	.29	.33	3	1,895	.21	.24	157	6,974	.38	.43
116-120	7	1,139	.50	.59	3	1,580	.51	.60	185	6,534	.67	.79
121-130	14	2,848	.27	.33	3	1,412	.23	.29	344	10,172	.52	.66
131-140	15	3,210	.35	.48	3	1,154	.71	.93	137	8,459	.67	.91
141- UP	45	13,285	.30	.57	30	32,231	.29	.55	324	56,072	.34	.63
CHARGES	111	25,134	.34	.50	49	42,508	.31	.51	1,755	104,396	.48	.70
TOTALS	192	35,676	.35	.43	89	61,732	.32	.37	18,073	187,079	.49	.55

DATE 06/07/13

COMPARISON OF ACTUAL LOSS RATIOS AND MANUAL LOSS RATIOS
FOR ALL MANUAL YEARS

	UP TO - 2,499				$2,500 - 4,999				$5,000 - 7,499				$7,500 - 9,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	11	6			1	2							1	5		
61- 80	26	13			7	18			5	22	.36	.26	10	58	2.41	1.73
81- 85	21	15			9	31			2	11			5	38	.03	.02
86- 90	52	42	2.98	2.63	18	59	2.50	2.22	21	116	.10	.09	17	135	.64	.56
91- 95	171	167	.60	.56	94	332	.06	.05	112	668	.28	.26	165	1,372	.49	.46
96- 99	4,588	6,185	.72	.70	5,460	19,481	.46	.45	3,052	18,290	.59	.58	1,869	15,720	.63	.61
100-100	47,545	34,193	.76	.76	4,740	16,278	.46	.46	1,453	8,816	.73	.73	752	6,479	.83	.83
CREDITS	52,414	40,621	.75	.75	10,329	36,201	.46	.45	4,645	27,923	.63	.62	2,819	23,808	.68	.66
101-105	301	413	.30	.31	407	1,534	.92	.94	270	1,697	1.10	1.12	198	1,748	1.38	1.41
106-110	114	167	.15	.16	147	605	.48	.51	127	853	.67	.72	67	626	.39	.42
111-115	86	119	.28	.31	95	398	4.36	4.92	85	584	.58	.66	66	644	.76	.86
116-120	76	111	1.77	2.09	76	334	.15	.18	77	567	.94	1.11	64	658	.69	.82
121-130	162	247	.88	1.10	189	890	1.01	1.25	205	1,561	1.17	1.45	172	1,856	.87	1.08
131-140	59	96	3.59	4.84	100	512	2.64	3.57	57	464	.55	.74	40	466	.35	.47
141- UP	178	381	1.29	2.10	156	869	.60	.94	64	598	.99	1.56	61	880	.59	.96
CHARGES	976	1,534	.93	1.14	1,170	5,142	1.22	1.44	885	6,323	.94	1.10	668	6,878	.86	1.02
TOTALS	53,390	42,155	.76	.76	11,499	41,344	.55	.56	5,530	34,245	.69	.69	3,487	30,686	.72	.73

	$10,000 - 14,999				$15,000 - 24,999				$25,000 - 49,999				$50,000 - 99,999			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	1	8			7	65	.36	.17	7	115			5	195	1.69	.90
61- 80	8	77	.04	.03	9	128			30	809	1.15	.85	93	5,240	.55	.42
81- 85	11	114			11	192	.92	.76	84	2,691	.30	.25	168	9,905	.52	.43
86- 90	32	360	.28	.25	106	1,888	.45	.40	348	11,451	.54	.48	251	15,325	.52	.46
91- 95	431	5,122	.33	.32	891	16,379	.41	.38	799	25,246	.36	.33	248	15,681	.42	.39
96- 99	1,781	20,931	.43	.42	1,105	20,112	.47	.46	487	16,130	.40	.39	167	10,953	.61	.60
100-100	807	9,808	.52	.52	625	11,926	.38	.38	401	13,817	.41	.41	217	14,903	.44	.44
CREDITS	3,071	36,421	.43	.42	2,754	50,691	.43	.41	2,156	70,259	.41	.39	1,149	72,201	.50	.45
101-105	329	4,152	.52	.53	234	4,618	1.01	1.03	199	7,056	1.62	1.66	129	9,099	.38	.39
106-110	123	1,647	.75	.81	147	3,082	.87	.94	161	6,074	.48	.51	132	10,245	.47	.50
111-115	75	1,026	.56	.63	115	2,477	.76	.86	164	6,961	.71	.80	140	10,998	.60	.67
116-120	97	1,413	1.08	1.28	182	4,249	.57	.68	219	8,959	.84	.99	99	7,967	.67	.78
121-130	238	3,573	.58	.72	231	5,552	.78	.97	215	9,332	.62	.77	147	12,890	.39	.49
131-140	49	813	1.18	1.60	65	1,701	.62	.84	127	6,333	.80	1.09	141	13,487	.64	.87
141- UP	100	1,897	.61	.95	157	5,046	.74	1.23	265	15,926	.61	1.01	236	28,703	.68	1.17
CHARGES	1,011	14,521	.67	.78	1,131	26,726	.78	.95	1,350	60,641	.78	.98	1,024	93,388	.57	.74
TOTALS	4,082	50,942	.50	.51	3,885	77,418	.55	.57	3,506	130,900	.58	.62	2,173	165,590	.54	.59

	$100,000 - 249,999				$250,000 AND OVER				ALL RISKS			
EXP-MOD	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR	RISKS	STD PREM	ACT LR	MAN LR
0- 60	23	2,430	.23	.13	61	22,204	.39	.19	117	25,030	.39	.19
61- 80	161	18,950	.40	.29	104	55,283	.26	.19	453	80,598	.32	.23
81- 85	101	12,562	.60	.50	34	21,127	.37	.30	446	46,687	.46	.38
86- 90	92	12,104	.54	.47	29	20,831	.34	.30	966	62,313	.47	.41
91- 95	112	15,394	.41	.38	27	20,201	.39	.36	3,050	100,563	.39	.36
96- 99	88	12,056	.66	.65	36	22,270	.34	.33	18,633	162,127	.50	.49
100-100	108	16,697	1.07	1.07	63	37,281	.43	.43	56,711	170,197	.60	.60
CREDITS	685	90,193	.60	.52	354	199,197	.35	.27	80,376	647,516	.48	.42
101-105	86	13,521	.48	.49	21	16,002	.22	.23	2,174	59,840	.63	.64
106-110	73	11,833	.35	.37	26	17,457	.49	.52	1,117	52,587	.48	.52
111-115	81	13,442	.30	.33	32	21,402	.39	.44	939	58,051	.50	.56
116-120	46	8,333	.39	.46	23	14,691	.54	.63	959	47,282	.62	.73
121-130	86	16,594	.35	.44	41	26,348	.41	.51	1,686	78,844	.49	.61
131-140	88	18,474	.42	.57	33	18,829	.32	.44	759	61,175	.52	.70
141- UP	249	74,323	.42	.77	216	230,528	.33	.61	1,682	359,151	.40	.73
CHARGES	709	156,520	.40	.57	392	345,257	.35	.54	9,316	716,930	.47	.66
TOTALS	1,394	246,713	.47	.54	746	544,454	.35	.40	89,692	1364,446	.47	.52

Exhibit 14
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.
DELAWARE CONSTRUCTION CLASSIFICATION
PREMIUM ADJUSTMENT PROGRAM (DCCPAP)

The DCCPAP has been used in Delaware since 1990 as a means of addressing construction employers' concerns regarding the effects of wage differentials on workers' compensation premiums. The program establishes a set of tabular premium credits given to employers engaged in the construction trades and who have paid wages in excess of minimum qualifying levels.

The DCCPAP is intended to be a means of redistributing a portion of workers' compensation insurance premiums between lower-wage and higher-wage employers. The procedure, as described herein, is consistent with that used to develop the factors which are a part of the current loss costs.

The DCRB has assembled 2010 policy year experience data which provides historical measures of the extent to which employers in each eligible classification have qualified for DCCPAP credits, and the magnitude of credits granted under this program. The attached exhibit presents the staff analysis of this experience, and derives a proposed set of DCCPAP loadings to maintain the intended balance within the affected classifications. A brief description of page 14.1 of the attached exhibit follows:

Column (1) - Class: The numeric designation of each classification eligible for DCCPAP credit.

Column (2) - # of Policies (Total): The number of policies reported in each class, whether or not those policies applied for or received DCCPAP credit.

Column (3) - # of Policies (DCCPAP): The number of policies qualified for DCCPAP credit for the 2010 policy term.

Column (4) - Payroll (Total): The payroll attributable to the policies reported in column (2).

Column (5) - Payroll (DCCPAP): the payroll attributable to policies reported in column (3).

Column (6) - DCCPAP Policy Premium, Pre-DCCPAP: The Standard Premium which would have applied to qualifying DCCPAP policies ABSENT the tabular DCCPAP credit for those policies. The current DCCPAP load on Manual Rates is omitted from this calculation.

Column (7) - DCCPAP Policy Premium, Post-DCCPAP: The Standard Premium attributable to qualifying DCCPAP policies, reflecting the tabular DCCPAP. The current DCCPAP load on Manual Rates is omitted from this calculation.

DELAWARE CONSTRUCTION CLASSIFICATION
PREMIUM ADJUSTMENT PROGRAM (DCCPAP)
(continued)

Columns (8) and (9) - Non-DCCPAP Policy Premium, Pre DCCPAP: The Standard Premium attributable to policies which did not qualify for DCCPAP credit in 2010. The current DCCPAP load on Manual Rates is omitted from this calculation.

Column (10) - Indicated Surcharge: The ratio of Pre-DCCPAP premiums for both qualifying and non-qualifying policies to Post-DCCPAP premiums for those same policies. Computed as (Column (6) + Column (8)) / (Column (7) + Column (9)).

Column (11) - Average DCCPAP Credit: For qualifying policies, the average credit given in 2010. For example, an average credit of 0.1549 indicates that the average qualifying risk in Code 601 received a 15.49 percent reduction in standard premium by operation of the DCCPAP plan's tabular credit.

Column (12) - Class "Z": This is the credibility assigned each classification's indicated DCCPAP surcharge. The credibility formula is a linear function of total classification policies, with 135 policies or more receiving full credibility. Staff perceives the use of total policies to be more appropriate where large portions of a class have not historically qualified for DCCPAP credit.

Column (13) - Formula Surcharge: The credibility-weighted classification loadings for DCCPAP credits. The calculation uses the following values:

Column (10) x Column (12) + (1.00 - (Column (12)) x Average Column (10)

Bottom of Column (13) - Test Correction Factor (TCF): The test correction factor necessary to balance credibility-weighted surcharges across all classifications to the overall indicated surcharge of 6.18 percent. The calculation for the TCF is

(Total Indicated Surcharge) / ((Total Weighted Formula Surcharge)/(Total Premium Post-DCCPAP))

Column (14) - Final Surcharge: The product of the TCF and the formula surcharges (Column (13)) by classification.

Page 14.2 shows a comparison of the current to the proposed surcharges by classification.

Page 14.3 presents the derivation of the minimum eligibility wage for 6/1/14 based on changes in the statewide average weekly wage (SAWW). Those changes are expressed relative to the January 1, 1998 Table. Note that the calculations assume an **effective date of June 1, 2014** for the proposed table. **Please note that the proposed (effective 6/1/14) minimum eligibility wage has increased from $18.85 to $19.35. Staff is therefore proposing an increase to the wage table.**

Page 14.4 shows the current and proposed Wage Tables.

DCCPAP Manual Rate Surcharges
For Policy Effective Dates 01/01/10 Through 12/31/10

100% Credibility = 135 Policies
Partial Credibility = # of Policies / 135

Class	# of Policies (Total)	# of Policies (DCCPAP)	Payroll (Total)	Payroll (DCCPAP)	***DCCPAP Policies*** Premium Pre-DCCPAP	***DCCPAP Policies*** Premium Post-DCCPAP	**Non-DCCPAP Policies** Premium Pre-DCCPAP	**Non-DCCPAP Policies** Premium Post-DCCPAP	Indicated Surcharge	Average DCCPAP Credit	Class "Z"	Formula Surcharge	Final Surcharge
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
601	38	11	15,427,820	8,656,052	1,132,988	957,470	468,904	468,904	1.1231	0.1549	0.28	1.0790	1.0814
602	20	12	11,493,070	4,400,385	279,462	231,063	259,735	259,735	1.0986	0.1732	0.15	1.0673	1.0697
603	36	20	10,954,706	6,814,465	560,459	462,165	293,444	293,444	1.1301	0.1754	0.27	1.0802	1.0827
605	4	0	365,636	0	0	0	22,503	22,503	1.0000	N/A	0.03	1.0599	1.0618
607	26	4	1,867,551	152,126	10,392	9,815	128,523	128,523	1.0042	0.0555	0.19	1.0509	1.0533
608	227	55	37,610,651	19,434,963	982,743	839,943	849,692	849,692	1.0845	0.1453	1.00	1.0845	1.0870
609	184	43	39,342,355	15,255,715	805,499	708,485	962,629	962,629	1.0581	0.1204	1.00	1.0581	1.0605
611	8	3	691,900	576,388	53,908	43,274	9,737	9,737	1.2006	0.1973	0.06	1.0701	1.0725
615	2	0	197,241	0	0	0	20,848	0	1.0000	N/A	0.01	1.0612	1.0618
617	33	19	7,110,704	5,834,918	360,500	314,951	66,317	66,317	1.1195	0.1263	0.24	1.0756	1.0780
625	0	0	0	0	0	0	0	0	1.0000	N/A	0.00	1.0618	1.0618
643	9	2	1,947,842	1,432,116	101,991	84,410	44,872	44,872	1.1360	0.1724	0.07	1.0670	1.0694
645	96	14	10,554,634	5,084,697	298,016	236,958	274,608	274,608	1.1194	0.2049	0.71	1.1027	1.1052
646	48	2	5,350,029	558,331	26,846	21,442	221,684	221,684	1.0222	0.2013	0.36	1.0475	1.0499
647	28	1	4,221,888	39,332	3,070	2,578	264,839	264,839	1.0018	0.1603	0.21	1.0492	1.0516
648	140	16	11,276,348	3,470,955	152,272	136,900	330,647	330,647	1.0329	0.1010	1.00	1.0329	1.0352
649	28	13	5,335,707	3,684,223	153,507	126,515	59,764	59,764	1.1449	0.1758	0.21	1.0793	1.0818
651	228	51	28,780,815	15,756,495	759,991	640,848	684,298	684,298	1.0899	0.1568	1.00	1.0899	1.0924
652	452	37	32,188,888	7,738,119	643,999	574,509	1,834,783	1,834,783	1.0288	0.1079	1.00	1.0288	1.0311
653	165	30	19,980,559	8,545,236	634,155	513,731	717,672	717,672	1.0978	0.1899	1.00	1.0978	1.1003
654	80	15	20,064,865	3,179,552	197,193	154,544	879,210	879,210	1.0413	0.2163	0.59	1.0497	1.0521
655	44	13	6,458,202	2,722,940	558,914	460,051	510,332	510,332	1.1019	0.1769	0.33	1.0750	1.0774
656	16	0	8,166,791	0	0	0	557,906	557,906	1.0000	N/A	0.12	1.0544	1.0618
657	3	0	135,097	0	0	0	10,749	10,749	1.0000	N/A	0.02	1.0606	1.0618
658	48	14	4,581,942	2,099,389	142,677	126,513	145,498	145,498	1.0594	0.1133	0.36	1.0609	1.0633
659	57	8	5,886,585	1,534,038	219,674	187,101	510,306	510,306	1.0467	0.1483	0.42	1.0555	1.0579
661	299	56	96,720,791	39,040,469	984,033	811,440	1,445,631	1,445,631	1.0765	0.1754	1.00	1.0765	1.0789
663	281	61	129,975,857	27,704,739	881,610	723,084	4,095,887	4,095,887	1.0329	0.1798	1.00	1.0329	1.0352
664	227	52	69,018,412	35,262,375	1,159,164	948,140	1,367,681	1,367,681	1.0911	0.1820	1.00	1.0911	1.0936
665	116	13	8,389,923	2,429,726	158,169	136,441	445,195	445,195	1.0374	0.1374	0.86	1.0408	1.0432
666	30	3	3,091,695	414,165	22,213	20,012	140,466	140,466	1.0137	0.0991	0.22	1.0512	1.0536
667	13	1	1,944,317	636,582	12,137	10,317	24,092	24,092	1.0529	0.1500	0.10	1.0609	1.0633
668	39	3	2,756,615	406,024	18,913	16,148	102,170	102,170	1.0234	0.1462	0.29	1.0507	1.0531
669	8	3	614,142	527,775	39,035	29,936	5,323	5,323	1.2581	0.2331	0.06	1.0736	1.0760
674	12	0	1,711,938	0	0	0	76,798	76,798	1.0000	N/A	0.09	1.0562	1.0618
675	177	15	52,785,186	4,597,292	174,216	150,214	1,617,617	1,617,617	1.0136	0.1378	1.00	1.0136	1.0159
676	41	7	7,488,507	2,258,118	100,716	91,511	236,021	236,021	1.0281	0.0914	0.30	1.0517	1.0541
677	12	0	27,207,277	0	0	0	975,586	975,586	1.0000	N/A	0.09	1.0562	1.0618
Total	3,275	597	691,696,486	230,247,700	11,628,462	9,770,509	20,661,967	20,641,119	1.0618	0.1598	1.00	1.0594	1.0618

Note: For each Class,
Indicated Surcharge = (Total Premium Pre-DCCPAP) / (Total Premium Post-DCCPAP)
Basis of Credibility: 1 / ((# DCCPAP Policies)/(# Total Policies)) * 25 = 100% Credibility = Policies for Full Credibility
Formula Surcharge = (Indicated Surcharge) * (Credibility for that Class) + (1- Credibility) * (Average Indicated Surcharge)
Final Surcharge = Formula Surcharge * Test Correction Factor

Test Correction Factor = 1.00227

DELAWARE COMPENSATION RATING BUREAU, INC.
2013 RESIDUAL MARKET AND LOSS COST FILING
DELAWARE CONSTRUCTION CLASS PREMIUM ADJUSTMENT PROGRAM
SURCHARGES BY CLASS CODE

Class	Current Surcharge	Proposed Surcharge	Percentage Change
601	1.0767	1.0814	0.4%
602	1.0747	1.0697	-0.5%
603	1.0715	1.0827	1.0%
605	1.0728	1.0618	-1.0%
607	1.0567	1.0533	-0.3%
608	1.1123	1.0870	-2.3%
609	1.0672	1.0605	-0.6%
611	1.0725	1.0725	0.0%
615	1.0728	1.0618	-1.0%
617	1.0777	1.0780	0.0%
625	1.0728	1.0618	-1.0%
643	1.0702	1.0694	-0.1%
645	1.1281	1.1052	-2.0%
646	1.0596	1.0499	-0.9%
647	1.0596	1.0516	-0.8%
648	1.0597	1.0352	-2.3%
649	1.0874	1.0818	-0.5%
651	1.0880	1.0924	0.4%
652	1.0260	1.0311	0.5%
653	1.0625	1.1003	3.6%
654	1.0533	1.0521	-0.1%
655	1.0701	1.0774	0.7%
656	1.0728	1.0618	-1.0%
657	1.0728	1.0618	-1.0%
658	1.0660	1.0633	-0.3%
659	1.0540	1.0579	0.4%
661	1.1345	1.0789	-4.9%
663	1.0758	1.0352	-3.8%
664	1.0898	1.0936	0.3%
665	1.0492	1.0432	-0.6%
666	1.0628	1.0536	-0.9%
667	1.0736	1.0633	-1.0%
668	1.0609	1.0531	-0.7%
669	1.0795	1.0760	-0.3%
674	1.0728	1.0618	-1.0%
675	1.0133	1.0159	0.3%
676	1.0642	1.0541	-0.9%
677	1.0646	1.0618	-0.3%
Total	1.0731	1.0618	-1.1%

DELAWARE COMPENSATION RATING BUREAU, INC.

DERIVATION OF PROPOSED REVISION TO DCCPAP WAGE TABLE

Test for "Premium Reversals"

Minimum Wage (1)	Maximum Wage (2)		Average Wage (3)	DCCPAP Credit (4)	Effective Wage (3)x(1.0-(4)) (5)	Ratio (5)/Prior (5) (6)
$0.00	$19.34	(a)				
$19.35	$19.75		19.550	0.05	18.5725	
$19.76	$20.25		20.005	0.06	18.8047	1.01250
$20.26	$20.75		20.505	0.07	19.0697	1.01409
$20.76	$21.25		21.005	0.08	19.3246	1.01337
$21.26	$21.75		21.505	0.09	19.5696	1.01268
$21.76	$22.30		22.030	0.10	19.8270	1.01316
$22.31	$22.85		22.580	0.11	20.0962	1.01358
$22.86	$23.40		23.130	0.12	20.3544	1.01285
$23.41	$24.00		23.705	0.13	20.6234	1.01321
$24.01	$24.60		24.305	0.14	20.9023	1.01353
$24.61	$25.20		24.905	0.15	21.1693	1.01277
$25.21	$25.85		25.530	0.16	21.4452	1.01304
$25.86	$26.50		26.180	0.17	21.7294	1.01325
$26.51	$27.20		26.855	0.18	22.0211	1.01342
$27.21	$27.90		27.555	0.19	22.3196	1.01355
$27.91	$28.65		28.280	0.20	22.6240	1.01364
$28.66	$29.40		29.030	0.21	22.9337	1.01369
$29.41	$30.15		29.780	0.22	23.2284	1.01285
$30.16	$30.95		30.555	0.23	23.5274	1.01287
$30.96	$31.75		31.355	0.24	23.8298	1.01286
$31.76				0.25		

(a) 1/1/98 entry point multiplied by change in Statewide Average Weekly Wage from 1/1/97 to 5/31/12 (estimated.)

(1)	SAWW based on 1/1/97-12/31/97	616.67	(actual)
(2)	SAWW based on 6/1/12-5/31/13	1037.95	(estimated)
(3)	Change (2) / (1)	1.6832	
(4)	1/1/98 Minimum Eligibility Wage	11.50	
(5)	6/1/13 Minimum Eligibility Wage (3) x (4)	19.35	(rounded to .05)

Note: Premium Reversals Would Occur if Effective Wage for any Given Average Wage is LOWER than Effective Wage for any Lower Average Wage(s)

DELAWARE COMPENSATION RATING BUREAU, INC.

COMPARISON OF CURRENT AND PROPOSED WAGE TABLES

DCCPAP Credit	Current Table Effective 6/1/13		Change from Lower Level	Proposed Table Effective 6/1/14		Change from Lower Level
0%	18.84 or less			19.34 or less		
5%	18.85	19.25	0.41	19.35	19.75	0.41
6%	19.26	19.70	0.45	19.76	20.25	0.50
7%	19.71	20.20	0.50	20.26	20.75	0.50
8%	20.21	20.70	0.50	20.76	21.25	0.50
9%	20.71	21.20	0.50	21.26	21.75	0.50
10%	21.21	21.70	0.50	21.76	22.30	0.55
11%	21.71	22.25	0.55	22.31	22.85	0.55
12%	22.26	22.80	0.55	22.86	23.40	0.55
13%	22.81	23.35	0.55	23.41	24.00	0.60
14%	23.36	23.95	0.60	24.01	24.60	0.60
15%	23.96	24.55	0.60	24.61	25.20	0.60
16%	24.56	25.20	0.65	25.21	25.85	0.65
17%	25.21	25.85	0.65	25.86	26.50	0.65
18%	25.86	26.50	0.65	26.51	27.20	0.70
19%	26.51	27.20	0.70	27.21	27.90	0.70
20%	27.21	27.90	0.70	27.91	28.65	0.75
21%	27.91	28.60	0.70	28.66	29.40	0.75
22%	28.61	29.35	0.75	29.41	30.15	0.75
23%	29.36	30.15	0.80	30.16	30.95	0.80
24%	30.16	30.95	0.80	30.96	31.75	0.80
25%	Over 30.95			Over 31.75		

Exhibit 15
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.
RATE AND LOSS COST FORMULAE

The experience used for classification relativities for the December 1, 2013 revision will include all available risks. It is proposed that catastrophes be limited in accordance with the procedure previously employed in other Bureau filings. The experience period will be five (5) years for all classifications regardless of whether a classification might meet the full credibility requirements with less than five years of data. Credibility will be based on reported payrolls for classifications using payroll as the exposure base. For non-payroll classifications, expected losses will be used as the basis for credibility. Thus, two credibility tables will be prepared for use in the December 1, 2013 filing. The values for these respective tables will be established such that the credibility assigned to a payroll-based classification having the same portion of total statewide expected losses and payrolls attributable to its experience using each table would be equal. All occupational disease losses will be included in the exhibit of classification experience, with the total amount of such losses by type of injury being shown on a separate line on the classification rate worksheets.

Most classifications are subject to standard procedures as described below. However, circumstances will sometimes require that some classifications' rating procedure be modified to recognize situations where the normal rating process would not be appropriate. Such classifications, and the manner in which their rates or loss costs have been derived, are separately identified within the filing material.

The calculation of assigned risk classification rates will be made in accordance with the following procedure:

(1) Determine the pure premiums underlying present Manual Residual Market Rates by category (serious, non-serious, medical only and total) for each classification.

(2) Adjust the present pure premiums by category (serious, non-serious, medical-only and total) to the December 1, 2013 on-rate-level to obtain present on-rate-level pure premiums.

(3) Determine Expected Losses (serious, non-serious, medical-only and total) for each classification by multiplying the exposures from the experience period by the pure premiums underlying present Manual Rates.

(4) Determine the indicated pure premiums (serious, non-serious, medical-only and total) from the exposures and losses from the experience period.

(5) Test the indicated total pure premiums by multiplying the exposures of the latest three years for each classification and obtaining the total Actual Losses for all classifications combined.

(6) Calculate Expected Losses by multiplying the present pure premiums by the exposures from the last three years for each classification and by the overall average rate change.

(7) Obtain correction factors by category of loss (serious, non-serious and medical-only) by dividing the Expected Losses derived in (6) by the Actual Losses derived in (5).

(8) Multiply the indicated (pre-test) pure premiums from (4) times the correction factors derived in (7) to obtain indicated (post-test) pure premiums.

(9) Determine "formula" pure premiums from (2) and (8) above for each type of loss (serious, non-serious and medical-only), with credibility for each category of loss corresponding to either the amount of reported payroll (for all classifications in which payroll is the exposure base) or to the amount of Expected Losses (for all "non-payroll" classifications). Credibility weights will be taken from exhibits appearing in the Class Book. The complement of credibility is in each case to be assigned to the present on December 1, 2013 level pure premiums for each category of loss.

(10) Select proposed total pure premiums for each classification, using the middle value from the total pure premiums derived in (2), (8) and (9) above. If the proposed pure premium selected on this basis is different from the formula pure premium derived in (9) above, partial pure premiums are to be allocated between categories (serious, non-serious and medical-only) in the same proportion as the partial pure premiums comprising the formula pure premium.

(11) Test the proposed total pure premiums selected in (10) by multiplying by the exposures of the three latest years for each classification and obtaining the total Expected Losses for all classifications combined.

(12) Obtain a correction factor by dividing the Expected Losses derived in (6) above by the Expected Losses derived in (11) above.

(13) Calculate the "composite pure premium multipliers" for each industry group as the product of the following items:

(a) The pure premium correction factor determined in (12) above.
(b) The proposed experience rating plan off-balance factor (Collectible Premium Ratio).
(c) The inverse of the permissible loss and loss adjustment ratio.
(d) The estimated effect of the July 1, 2014 benefit change.

(14) Apply the composite pure premium multiplier obtained in (13) above to the proposed total pure premiums to obtain Manual Rates.

(15) Test to assure that the maximum departure of the Manual Rates derived in (14) above from current Manual Rates is in accordance with the following parameters:

Maximum Change in Rates:
Upward: The industry group average change plus 25% rounded to the nearest 1%.
Downward: The industry group average change minus 25% rounded to the nearest 1%.

(16) Manual rates are to be rounded to the nearest $.01.

(17) Test the Manual Rates derived in (16) above to determine if balance has been achieved within 0.0005 of the indicated change in rate level by industry group. If such balance has not been achieved, calculate the necessary correction factor to adjust the composite pure premium multipliers derived in (13) above to achieve the necessary balance. Perform steps (14) through (17) iteratively until the desired balance is achieved.

Non-reviewed Classifications

(18) For classifications with insufficient credibility (non-reviewed classifications), an alternative calculation is used to derive indicated rates.

Insufficient credibility is defined as having five-year payroll less than that necessary to achieve 5% credibility for the non-serious component of pure premium. For non-payroll based classifications, expected losses replace payrolls.

For these non-reviewed classes, the indicated rate is calculated as follows:

a) An average loss cost using Pennsylvania loss cost values and the Delaware distribution of business by class is calculated.

b) Classification relativities are then calculated that relate the Pennsylvania loss cost by classification to the average overall loss cost calculated in (a) above.

c) Indicated average loss costs are calculated by class by multiplying the relativities in (b) above times the average Delaware loss cost value for all classes combined times the average manual change in rates times the indicated composite pure premium multiplier.

d) A second indicated rate is calculated by applying the average manual change in rates by industry group to the current Delaware rate for the class.

e) A final indicated rate, subject to capping and balancing criteria previously described, is calculated by applying one-third weight to (c) above plus two-thirds weight to (d) above.

Loss Costs

The calculation of non-assigned risk classification loss costs will be made in accordance with the following procedure:

(19) Multiply the proposed assigned risk Manual Rates by classification by the permissible loss, loss adjustment expense and loss based assessment ratio.

Exhibit 16
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Small Deductible Program

The attached exhibits review the impact of deductibles on loss costs and residual market manual rates. Staff has proposed slight decreases to the loss elimination ratios and premium credit factors currently in effect.

2013 DELAWARE DEDUCTIBLE STUDY

Proposed Effective Date 12/1/13

Deduct. Level	Effect of Deductible on Losses	Selected	Loss Elimination Ratio	Current Loss Elimination Ratio
		(12)	(13)	(14)
500	0.9883	0.985	0.015	0.015
1,000	0.9774	0.975	0.025	0.030
1,500	0.9681	0.965	0.035	0.040
2,000	0.9600	0.955	0.045	0.050
2,500	0.9529	0.945	0.055	0.060
3,000	0.9466	0.940	0.060	0.065
3,500	0.9409	0.935	0.065	0.075
4,000	0.9357	0.930	0.070	0.080
4,500	0.9309	0.925	0.075	0.085
5,000	0.9265	0.920	0.080	0.090

Deduct. Level	Effect of Deductible on Man.Rate	Selected	Premium Credit	Current Premium Credit
		(15)	(16)	(17)
500	0.9909	0.990	0.010	0.010
1,000	0.9825	0.980	0.020	0.020
1,500	0.9753	0.970	0.030	0.030
2,000	0.9690	0.965	0.035	0.040
2,500	0.9635	0.960	0.040	0.045
3,000	0.9586	0.955	0.045	0.050
3,500	0.9542	0.950	0.050	0.055
4,000	0.9501	0.945	0.055	0.060
4,500	0.9464	0.940	0.060	0.065
5,000	0.9430	0.935	0.065	0.070

2013 DELAWARE DEDUCTIBLE STUDY

Loss Range	Total Incurred Losses (1)	Adj Factor (2) a	Adj Factor (3) b	Adjusted Losses (1)*(2)*(3) (4)
0 - 499	949,728	1.000	0.9996	949,348
500 - 999	4,150,998	0.995	0.9996	4,128,591
1,000 - 1,499	5,730,109	0.990	0.9996	5,670,539
1,500 - 1,999	6,606,017	0.985	0.9996	6,504,324
2,000 - 2,499	6,619,692	0.980	0.9996	6,484,703
2,500 - 2,999	6,256,831	0.975	0.9996	6,097,970
3,000 - 3,499	5,798,249	0.970	0.9996	5,622,052
3,500 - 3,999	5,421,491	0.965	0.9996	5,229,646
4,000 - 4,499	5,111,966	0.960	0.9996	4,905,524
4,500 - 4,999	4,765,900	0.955	0.9996	4,549,614
5,000 - & UP	1,282,175,750	0.950	0.9996	1,217,579,736

Deduct. Level (5)	# Claims >= Deduct Level (6)	Adj Losses < Deduct. Level (7) c	[(2)*(3)*(5)*(6)] (8)	Adj Tot Ded Collected (7)+(8) (9)
500	41,238	949,348	20,507,699	21,457,047
1,000	35,635	5,077,939	35,264,539	40,342,478
1,500	31,034	10,748,478	45,834,394	56,582,872
2,000	27,243	17,252,802	53,374,921	70,627,723
2,500	24,294	23,737,505	59,192,938	82,930,443
3,000	22,009	29,835,475	64,020,572	93,856,047
3,500	20,221	35,457,527	68,269,109	103,726,636
4,000	18,775	40,687,173	72,067,162	112,754,335
4,500	17,571	45,592,697	75,481,168	121,073,865
5,000	16,567	50,142,311	78,661,773	128,804,084

Deduct. Level (5)	Effect of Deductible on Losses (10) d	Effect of Deductible on Manual Rate (11) e
500	0.9883	0.9909
1,000	0.9774	0.9825
1,500	0.9681	0.9753
2,000	0.9600	0.9690
2,500	0.9529	0.9635
3,000	0.9466	0.9586
3,500	0.9409	0.9542
4,000	0.9357	0.9501
4,500	0.9309	0.9464
5,000	0.9265	0.9430

2013 DELAWARE DEDUCTIBLE STUDY

a Adjustment factor for the amount of the deductible which will actually be reimbursed to the insurer by the insured.

b Adjustment factor to put deductibles on a per occurrence basis instead of a per claim basis = 0.9996

c Downward accumulation of Column (4).

d Effect of deductible on Losses
= [A/B - Col(9) + P*C*Col(3)] /(A/B)

A = Total incurred indemnity on death claims plus total incurred medical on all claims = sum of Column (4) = 1,267,722,047

B = Death indemnity losses plus all medical losses as a % of all losses = 0.730

Per Table II 2013 , Sect C

1.All Losses	1,835,284,464
2.Death Indem (00)	94,994
3.All Medical (00)	13,303,096
4.[((2)+(3))/(1)] *100	0.730

C = # of death indemnity claims plus # of claims with some medical portion = 44,834

P = Processing expense per claim = 25.00

e Effect of deductible on Manual Rate
= [(Column (10) * permissible loss ratio) + fixed expenses] / (1 - variable expenses)

Fixed expenses = LAE + General + Admin = 0.1696

Variable expenses = Acquisition + P&C + Prem Tax + Workers' Comp. Fund + Misc. Tax + Prem Discount + Uncollectible Premium = 0.2450

Permissible Loss Ratio = 0.5854

Exhibit 17a
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Empirical Delaware Loss Distribution

Pages 1 through 4 of the attached exhibit present a distribution of Delaware losses by size of claim. The losses used to produce this distribution include three years of experience. Losses have been trended to the midpoint of the experience period for the proposed loss costs and adjusted to reflect current benefit levels. Additionally, losses were brought to an ultimate level by applying development factors to open claims.

Page 5 of the exhibit shows a summary and includes loss ranges consistent with those published with the excess loss factors. In certain instances it was necessary to interpolate between loss size ranges in the empirical distribution in deriving excess loss factors for specified limits.

Pages 6 through 9 of this exhibit show excess loss ratios by loss limitation separately for death, permanent total, permanent partial and temporary total claims. The columns labeled "Actual" represent excess losses based entirely on actual losses. For each type of injury, losses of $250,000 and higher were fitted to a loss distribution curve and actual losses and claim counts were replaced by the fitted values. Cumulative losses and claim counts were then recalculated using fitted values above $250,000 and actual values for loss limitations below $250,000. The resulting excess loss ratios are shown in the column labeled "Fitted". Lognormal distributions were selected for use in fitting the data for each type of injury.

Page 10 is a graph showing the cumulative loss distribution for the above mentioned types of injury, along with the total for all injuries. The y-axis represents the cumulative percentage of total incurred losses.

DELAWARE
DISTRIBUTION OF LOSSES

LIMITS			ACCUMULATED CLAIMS (ADDED UP)	NUMBER OF CLAIMS	ACCUMULATED LOSSES (ADDED DOWN)	INDEMNITY AND MEDICAL	EXCESS RATIO	AVERAGE
MEDICAL ONLY			28,662	81	$ 100,307	$ 100,307	.0000	$ 1,238
-		1,000	28,581	9,630	$ 5,142,973	$ 5,042,666	.0000	$ 524
1,000		1,999	18,951	5,818	$ 13,473,402	$ 8,330,429	.9959	$ 1,432
2,000	-	2,999	13,133	2,553	$ 19,679,331	$ 6,205,929	.9680	$ 2,431
3,000	-	3,999	10,580	1,391	$ 24,492,816	$ 4,813,485	.9586	$ 3,460
4,000	-	4,999	9,189	888	$ 28,462,793	$ 3,969,977	.9507	$ 4,471
5,000	-	5,999	8,301	699	$ 32,288,845	$ 3,826,052	.9437	$ 5,474
6,000	-	6,999	7,602	539	$ 35,772,843	$ 3,483,998	.9373	$ 6,464
7,000	-	7,999	7,063	457	$ 39,194,745	$ 3,421,902	.9314	$ 7,488
8,000	-	8,999	6,606	318	$ 41,890,271	$ 2,695,526	.9260	$ 8,476
9,000	-	9,999	6,288	286	$ 44,601,945	$ 2,711,674	.9208	$ 9,481
10,000	-	10,999	6,002	232	$ 47,029,088	$ 2,427,143	.9158	$ 10,462
11,000	-	11,999	5,770	200	$ 49,331,306	$ 2,302,218	.9111	$ 11,511
12,000	-	12,999	5,570	186	$ 51,656,421	$ 2,325,115	.9065	$ 12,501
13,000	-	13,999	5,384	189	$ 54,210,009	$ 2,553,588	.9021	$ 13,511
14,000	-	14,999	5,195	154	$ 56,435,934	$ 2,225,925	.8979	$ 14,454
15,000	-	15,999	5,041	139	$ 58,584,203	$ 2,148,269	.8938	$ 15,455
16,000	-	16,999	4,902	134	$ 60,799,433	$ 2,215,230	.8898	$ 16,532
17,000	-	17,999	4,768	105	$ 62,638,084	$ 1,838,651	.8859	$ 17,511
18,000	-	18,999	4,663	112	$ 64,711,770	$ 2,073,686	.8821	$ 18,515
19,000	-	19,999	4,551	110	$ 66,851,812	$ 2,140,042	.8784	$ 19,455
20,000	-	20,999	4,441	78	$ 68,453,608	$ 1,601,796	.8748	$ 20,536
21,000	-	21,999	4,363	101	$ 70,629,765	$ 2,176,157	.8712	$ 21,546
22,000	-	22,999	4,262	97	$ 72,813,441	$ 2,183,676	.8677	$ 22,512
23,000	-	23,999	4,165	81	$ 74,714,758	$ 1,901,317	.8644	$ 23,473
24,000	-	24,999	4,084	93	$ 76,990,856	$ 2,276,098	.8610	$ 24,474
25,000	-	25,999	3,991	83	$ 79,103,346	$ 2,112,490	.8578	$ 25,452
26,000	-	26,999	3,908	69	$ 80,928,597	$ 1,825,251	.8546	$ 26,453
27,000	-	27,999	3,839	69	$ 82,821,033	$ 1,892,436	.8515	$ 27,427
28,000	-	28,999	3,770	69	$ 84,784,772	$ 1,963,739	.8484	$ 28,460
29,000	-	29,999	3,701	64	$ 86,670,396	$ 1,885,624	.8454	$ 29,463
30,000	-	30,999	3,637	78	$ 89,047,803	$ 2,377,407	.8425	$ 30,480
31,000	-	31,999	3,559	54	$ 90,751,759	$ 1,703,956	.8396	$ 31,555
32,000	-	32,999	3,505	50	$ 92,378,436	$ 1,626,677	.8368	$ 32,534
33,000	-	33,999	3,455	58	$ 94,321,691	$ 1,943,255	.8340	$ 33,504
34,000	-	34,999	3,397	54	$ 96,183,604	$ 1,861,913	.8312	$ 34,480
35,000	-	35,999	3,343	49	$ 97,924,862	$ 1,741,258	.8285	$ 35,536
36,000	-	36,999	3,294	40	$ 99,384,902	$ 1,460,040	.8258	$ 36,501
37,000	-	37,999	3,254	49	$ 101,223,977	$ 1,839,075	.8232	$ 37,532
38,000	-	38,999	3,205	38	$ 102,684,398	$ 1,460,421	.8206	$ 38,432
39,000	-	39,999	3,167	51	$ 104,700,368	$ 2,015,970	.8180	$ 39,529
40,000	-	40,999	3,116	39	$ 106,279,639	$ 1,579,271	.8155	$ 40,494
41,000	-	41,999	3,077	41	$ 107,981,656	$ 1,702,017	.8130	$ 41,513
42,000	-	42,999	3,036	34	$ 109,426,499	$ 1,444,843	.8105	$ 42,495
43,000	-	43,999	3,002	44	$ 111,338,848	$ 1,912,349	.8081	$ 43,462
44,000	-	44,999	2,958	47	$ 113,429,637	$ 2,090,789	.8057	$ 44,485
45,000	-	45,999	2,911	42	$ 115,343,219	$ 1,913,582	.8034	$ 45,561
46,000	-	46,999	2,869	34	$ 116,922,452	$ 1,579,233	.8010	$ 46,448
47,000	-	47,999	2,835	26	$ 118,158,741	$ 1,236,289	.7987	$ 47,550
48,000	-	48,999	2,809	28	$ 119,516,786	$ 1,358,045	.7965	$ 48,502
49,000	-	49,999	2,781	30	$ 121,003,166	$ 1,486,380	.7942	$ 49,546
50,000	-	50,999	2,751	31	$ 122,567,165	$ 1,563,999	.7920	$ 50,452

DELAWARE
DISTRIBUTION OF LOSSES

LIMITS			ACCUMULATED CLAIMS (ADDED UP)	NUMBER OF CLAIMS	ACCUMULATED LOSSES (ADDED DOWN)	INDEMNITY AND MEDICAL	EXCESS RATIO	AVERAGE
51,000	-	51,999	2,720	30	$ 124,113,399	$ 1,546,234	.7898	$ 51,541
52,000	-	52,999	2,690	28	$ 125,582,726	$ 1,469,327	.7876	$ 52,476
53,000	-	53,999	2,662	27	$ 127,028,828	$ 1,446,102	.7855	$ 53,559
54,000	-	54,999	2,635	31	$ 128,719,068	$ 1,690,240	.7833	$ 54,524
55,000	-	55,999	2,604	25	$ 130,107,002	$ 1,387,934	.7812	$ 55,517
56,000	-	56,999	2,579	33	$ 131,971,260	$ 1,864,258	.7791	$ 56,493
57,000	-	57,999	2,546	25	$ 133,407,716	$ 1,436,456	.7771	$ 57,458
58,000	-	58,999	2,521	29	$ 135,103,896	$ 1,696,180	.7750	$ 58,489
59,000	-	59,999	2,492	33	$ 137,068,569	$ 1,964,673	.7730	$ 59,536
60,000	-	60,999	2,459	20	$ 138,278,860	$ 1,210,291	.7710	$ 60,515
61,000	-	61,999	2,439	26	$ 139,876,942	$ 1,598,082	.7691	$ 61,465
62,000	-	62,999	2,413	26	$ 141,501,697	$ 1,624,755	.7671	$ 62,491
63,000	-	63,999	2,387	24	$ 143,026,632	$ 1,524,935	.7652	$ 63,539
64,000	-	64,999	2,363	25	$ 144,637,706	$ 1,611,074	.7633	$ 64,443
65,000	-	65,999	2,338	17	$ 145,749,806	$ 1,112,100	.7614	$ 65,418
66,000	-	66,999	2,321	25	$ 147,411,748	$ 1,661,942	.7595	$ 66,478
67,000	-	67,999	2,296	17	$ 148,561,453	$ 1,149,705	.7576	$ 67,630
68,000	-	68,999	2,279	17	$ 149,725,790	$ 1,164,337	.7558	$ 68,490
69,000	-	69,999	2,262	17	$ 150,906,234	$ 1,180,444	.7540	$ 69,438
70,000	-	70,999	2,245	18	$ 152,176,107	$ 1,269,873	.7522	$ 70,549
71,000	-	71,999	2,227	23	$ 153,818,957	$ 1,642,850	.7504	$ 71,428
72,000	-	72,999	2,204	27	$ 155,777,592	$ 1,958,635	.7486	$ 72,542
73,000	-	73,999	2,177	18	$ 157,101,808	$ 1,324,216	.7468	$ 73,568
74,000	-	74,999	2,159	18	$ 158,441,583	$ 1,339,775	.7451	$ 74,432
75,000	-	75,999	2,141	15	$ 159,576,497	$ 1,134,914	.7433	$ 75,661
76,000	-	76,999	2,126	23	$ 161,336,159	$ 1,759,662	.7416	$ 76,507
77,000	-	77,999	2,103	18	$ 162,734,006	$ 1,397,847	.7399	$ 77,658
78,000	-	78,999	2,085	15	$ 163,910,608	$ 1,176,602	.7382	$ 78,440
79,000	-	79,999	2,070	18	$ 165,341,343	$ 1,430,735	.7366	$ 79,485
80,000	-	80,999	2,052	14	$ 166,469,479	$ 1,128,136	.7349	$ 80,581
81,000	-	81,999	2,038	18	$ 167,936,607	$ 1,467,128	.7333	$ 81,507
82,000	-	82,999	2,020	15	$ 169,173,187	$ 1,236,580	.7316	$ 82,439
83,000	-	83,999	2,005	15	$ 170,426,314	$ 1,253,127	.7300	$ 83,542
84,000	-	84,999	1,990	9	$ 171,186,765	$ 760,451	.7284	$ 84,495
85,000	-	85,999	1,981	15	$ 172,468,655	$ 1,281,890	.7268	$ 85,459
86,000	-	86,999	1,966	11	$ 173,419,731	$ 951,076	.7252	$ 86,461
87,000	-	87,999	1,955	9	$ 174,207,576	$ 787,845	.7236	$ 87,538
88,000	-	88,999	1,946	15	$ 175,534,953	$ 1,327,377	.7221	$ 88,492
89,000	-	89,999	1,931	15	$ 176,877,198	$ 1,342,245	.7205	$ 89,483
90,000	-	90,999	1,916	9	$ 177,693,950	$ 816,752	.7190	$ 90,750
91,000	-	91,999	1,907	13	$ 178,882,050	$ 1,188,100	.7174	$ 91,392
92,000	-	92,999	1,894	15	$ 180,266,962	$ 1,384,912	.7159	$ 92,327
93,000	-	93,999	1,879	16	$ 181,762,871	$ 1,495,909	.7144	$ 93,494
94,000	-	94,999	1,863	11	$ 182,802,558	$ 1,039,687	.7129	$ 94,517
95,000	-	95,999	1,852	9	$ 183,660,904	$ 858,346	.7114	$ 95,372
96,000	-	96,999	1,843	18	$ 185,398,501	$ 1,737,597	.7099	$ 96,533
97,000	-	97,999	1,825	15	$ 186,861,977	$ 1,463,476	.7084	$ 97,565
98,000	-	98,999	1,810	8	$ 187,650,998	$ 789,021	.7070	$ 98,628
99,000	-	99,999	1,802	11	$ 188,745,936	$ 1,094,938	.7055	$ 99,540
100,000	-	109,999	1,791	110	$ 200,255,638	$ 11,509,702	.7041	$ 104,634
110,000	-	119,999	1,681	96	$ 211,270,626	$ 11,014,988	.6901	$ 114,739

DELAWARE
DISTRIBUTION OF LOSSES

LIMITS			ACCUMULATED CLAIMS (ADDED UP)	NUMBER OF CLAIMS	ACCUMULATED LOSSES (ADDED DOWN)	INDEMNITY AND MEDICAL	EXCESS RATIO	AVERAGE
120,000	-	129,999	1,585	97	$ 223,406,039	$ 12,135,413	.6770	$ 125,107
130,000	-	139,999	1,488	73	$ 233,223,222	$ 9,817,183	.6646	$ 134,482
140,000	-	149,999	1,415	73	$ 243,791,440	$ 10,568,218	.6530	$ 144,770
150,000	-	159,999	1,342	61	$ 253,284,381	$ 9,492,941	.6419	$ 155,622
160,000	-	169,999	1,281	44	$ 260,516,842	$ 7,232,461	.6313	$ 164,374
170,000	-	179,999	1,237	47	$ 268,769,725	$ 8,252,883	.6212	$ 175,593
180,000	-	189,999	1,190	34	$ 275,045,446	$ 6,275,721	.6114	$ 184,580
190,000	-	199,999	1,156	42	$ 283,261,363	$ 8,215,917	.6020	$ 195,617
200,000	-	209,999	1,114	39	$ 291,274,776	$ 8,013,413	.5929	$ 205,472
210,000	-	219,999	1,075	31	$ 297,923,489	$ 6,648,713	.5840	$ 214,475
220,000	-	229,999	1,044	23	$ 303,085,546	$ 5,162,057	.5755	$ 224,437
230,000	-	239,999	1,021	32	$ 310,601,311	$ 7,515,765	.5672	$ 234,868
240,000	-	249,999	989	18	$ 315,002,164	$ 4,400,853	.5592	$ 244,492
250,000	-	259,999	971	27	$ 321,882,664	$ 6,880,500	.5513	$ 254,833
260,000	-	269,999	944	28	$ 329,296,762	$ 7,414,098	.5436	$ 264,789
270,000	-	279,999	916	14	$ 333,119,860	$ 3,823,098	.5361	$ 273,078
280,000	-	289,999	902	23	$ 339,676,624	$ 6,556,764	.5288	$ 285,077
290,000	-	299,999	879	13	$ 343,507,286	$ 3,830,662	.5216	$ 294,666
300,000	-	314,999	866	28	$ 352,173,786	$ 8,666,500	.5146	$ 309,518
315,000	-	329,999	838	19	$ 358,282,153	$ 6,108,367	.5043	$ 321,493
330,000	-	344,999	819	18	$ 364,348,404	$ 6,066,251	.4943	$ 337,014
345,000	-	359,999	801	24	$ 372,829,951	$ 8,481,547	.4846	$ 353,398
360,000	-	374,999	777	20	$ 380,175,548	$ 7,345,597	.4750	$ 367,280
375,000	-	389,999	757	20	$ 387,831,974	$ 7,656,426	.4658	$ 382,821
390,000	-	404,999	737	21	$ 396,139,589	$ 8,307,615	.4567	$ 395,601
405,000	-	419,999	716	24	$ 406,038,855	$ 9,899,266	.4480	$ 412,469
420,000	-	439,999	692	23	$ 415,920,470	$ 9,881,615	.4395	$ 429,635
440,000	-	459,999	669	19	$ 424,433,067	$ 8,512,597	.4286	$ 448,031
460,000	-	479,999	650	24	$ 435,686,493	$ 11,253,426	.4180	$ 468,893
480,000	-	499,999	626	30	$ 450,415,207	$ 14,728,714	.4077	$ 490,957
500,000	-	519,999	596	22	$ 461,610,563	$ 11,195,356	.3979	$ 508,880
520,000	-	539,999	574	18	$ 471,159,083	$ 9,548,520	.3885	$ 530,473
540,000	-	559,999	556	15	$ 479,416,230	$ 8,257,147	.3794	$ 550,476
560,000	-	579,999	541	17	$ 489,101,531	$ 9,685,301	.3706	$ 569,724
580,000	-	599,999	524	9	$ 494,393,027	$ 5,291,496	.3620	$ 587,944
600,000	-	629,999	515	23	$ 508,585,510	$ 14,192,483	.3537	$ 617,064
630,000	-	659,999	492	11	$ 515,706,870	$ 7,121,360	.3415	$ 647,396
660,000	-	699,999	481	24	$ 531,947,940	$ 16,241,070	.3297	$ 676,711
700,000	-	749,999	457	26	$ 550,795,767	$ 18,847,827	.3147	$ 724,916
750,000	-	799,999	431	25	$ 570,155,573	$ 19,359,806	.2968	$ 774,392
800,000	-	849,999	406	34	$ 598,186,107	$ 28,030,534	.2800	$ 824,427
850,000	-	899,999	372	25	$ 620,020,331	$ 21,834,224	.2644	$ 873,369
900,000	-	999,999	347	48	$ 665,381,668	$ 45,361,337	.2499	$ 945,028
1,000,000	-	1,099,999	299	32	$ 699,076,844	$ 33,695,176	.2241	$ 1,052,974
1,100,000	-	1,199,999	267	31	$ 734,773,714	$ 35,696,870	.2013	$ 1,151,512
1,200,000	-	1,299,999	236	28	$ 769,956,614	$ 35,182,900	.1810	$ 1,256,532
1,300,000	-	1,399,999	208	32	$ 812,987,194	$ 43,030,580	.1630	$ 1,344,706
1,400,000	-	1,499,999	176	19	$ 840,325,526	$ 27,338,332	.1477	$ 1,438,860
1,500,000	-	1,599,999	157	22	$ 874,329,527	$ 34,004,001	.1345	$ 1,545,636
1,600,000	-	1,699,999	135	13	$ 895,648,383	$ 21,318,856	.1228	$ 1,639,912
1,700,000	-	1,799,999	122	19	$ 928,911,832	$ 33,263,449	.1126	$ 1,750,708

DELAWARE
DISTRIBUTION OF LOSSES

LIMITS			ACCUMULATED CLAIMS (ADDED UP)	NUMBER OF CLAIMS	ACCUMULATED LOSSES (ADDED DOWN)	INDEMNITY AND MEDICAL	EXCESS RATIO	AVERAGE
1,800,000	-	1,899,999	103	5	$ 938,152,537	$ 9,240,705	.1035	$ 1,848,141
1,900,000	-	1,999,999	98	5	$ 947,983,547	$ 9,831,010	.0954	$ 1,966,202
2,000,000	-	2,999,999	93	60	$ 1,093,623,045	$ 145,639,498	.0877	$ 2,427,325
3,000,000	-	3,999,999	33	21	$ 1,168,313,749	$ 74,690,704	.0405	$ 3,556,700
4,000,000	-	4,999,999	12	6	$ 1,196,298,140	$ 27,984,391	.0215	$ 4,664,065
5,000,000	-	5,999,999	6	3	$ 1,212,174,091	$ 15,875,951	.0134	$ 5,291,984
6,000,000	-	6,999,999	3	-	$ 1,212,174,091	$ -	.0103	#DIV/0!
7,000,000	-	7,999,999	3	2	$ 1,228,139,135	$ 15,965,044	.0079	$ 7,982,522
8,000,000	-	8,999,999	1	-	$ 1,228,139,135	$ -	.0055	#DIV/0!
9,000,000	-	9,999,999	1	-	$ 1,228,139,135	$ -	.0047	#DIV/0!
10,000,000	-	AND GREATER	1	1	$ 1,242,983,997	$ 14,844,862	.0039	$ 14,844,862
GRAND TOTALS				28,662	EXCLUDING CONTRACT MEDICAL	$ 1,242,983,997		$ 43,367

Delaware Compensation Rating Bureau
Distribution of Losses

Excess Loss Limits * From	TO (<)	Loss Amount	Number of Claims	Excess Loss Amount	Average	Empirical Excess Ratio
				1,242,983,997		
0	10,000	44,601,945	22,660	1,138,362,052	1,968	.9158
10,000	15,000	11,833,989	961	1,110,933,063	12,314	.8938
15,000	20,000	10,415,878	600	1,087,312,185	17,360	.8748
20,000	25,000	10,139,044	450	1,066,218,141	22,531	.8578
25,000	30,000	9,679,540	354	1,047,203,601	27,343	.8425
30,000	35,000	9,513,208	294	1,029,795,393	32,358	.8285
35,000	40,000	8,516,764	227	1,013,643,629	37,519	.8155
40,000	50,000	16,302,798	365	984,430,831	44,665	.7920
50,000	75,000	37,438,417	610	923,967,414	61,374	.7433
75,000	100,000	30,304,353	350	875,138,061	86,584	.7041
100,000	125,000	28,592,397	255	833,583,164	112,347	.6706
125,000	150,000	26,453,108	195	797,892,557	136,006	.6419
150,000	175,000	20,851,844	129	765,978,213	162,271	.6162
175,000	200,000	18,618,080	100	736,922,634	187,116	.5929
200,000	225,000	17,243,155	82	710,166,979	211,572	.5713
225,000	250,000	14,497,647	62	685,231,833	235,734	.5513
250,000	275,000	16,206,147	62	661,800,686	261,389	.5324
275,000	300,000	12,298,975	43	639,676,711	286,023	.5146
300,000	325,000	12,738,745	41	618,504,633	313,248	.4976
325,000	350,000	10,929,556	32	598,258,411	338,027	.4813
350,000	375,000	12,999,962	36	578,933,449	361,110	.4658
375,000	400,000	13,194,836	34	560,413,613	388,083	.4509
400,000	425,000	15,138,875	37	542,818,488	411,942	.4367
425,000	450,000	11,667,510	27	526,032,228	436,169	.4232
450,000	475,000	12,696,368	28	509,910,860	461,686	.4102
475,000	500,000	17,542,071	36	494,568,790	487,280	.3979
500,000	600,000	43,977,820	81	439,590,970	542,936	.3537
600,000	700,000	37,554,913	58	391,136,057	647,499	.3147
700,000	800,000	38,207,633	51	348,028,424	749,169	.2800
800,000	900,000	49,864,758	59	310,663,666	845,165	.2499
900,000	1,000,000	45,361,337	48	278,602,329	945,028	.2241
1,000,000	2,000,000	282,601,879	206	109,000,450	1,371,854	.0877
2,000,000	3,000,000	145,639,498	60	50,360,952	2,427,325	.0405
3,000,000	4,000,000	74,690,704	21	26,670,248	3,556,700	.0215
4,000,000	5,000,000	27,984,391	6	16,685,857	4,664,065	.0134
5,000,000	6,000,000	15,875,951	3	12,809,906	5,291,984	.0103
6,000,000	7,000,000	0	0	9,809,906	0	.0079
7,000,000	8,000,000	15,965,044	2	6,844,862	7,982,522	.0055
8,000,000	9,000,000	0	0	5,844,862	0	.0047
9,000,000	10,000,000	0	0	4,844,862	0	.0039
10,000,000 & Over		14,844,862	1		14,844,862	
TOTAL/AVERAGE		1,242,983,997	28,662		43,367	

* Limits consistent with published loss limits for excess loss factors
Values have been interpolated when not available on prior pages

DELAWARE
DISTRIBUTION OF LOSSES

	Death-Lognormal		PT-Lognormal		PP-Lognormal		TT-Lognormal	
Loss Limit	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio
1,000	.9983	.9983	.9997	.9997	.9971	.9972	.9735	.9742
2,000	.9965	.9966	.9993	.9994	.9943	.9944	.9493	.9506
3,000	.9948	.9949	.9990	.9991	.9915	.9916	.9274	.9293
4,000	.9932	.9934	.9987	.9987	.9887	.9889	.9073	.9097
5,000	.9917	.9919	.9983	.9984	.9859	.9862	.8887	.8915
6,000	.9903	.9905	.9980	.9981	.9831	.9835	.8715	.8748
7,000	.9890	.9892	.9976	.9978	.9804	.9808	.8555	.8592
8,000	.9876	.9879	.9973	.9975	.9777	.9781	.8405	.8446
9,000	.9862	.9866	.9970	.9972	.9750	.9754	.8264	.8309
10,000	.9849	.9852	.9966	.9969	.9723	.9728	.8130	.8178
11,000	.9835	.9839	.9963	.9965	.9696	.9702	.8002	.8054
12,000	.9822	.9826	.9960	.9962	.9670	.9676	.7879	.7933
13,000	.9808	.9812	.9956	.9959	.9643	.9650	.7761	.7818
14,000	.9794	.9799	.9953	.9956	.9617	.9624	.7648	.7709
15,000	.9781	.9786	.9950	.9953	.9591	.9598	.7541	.7604
16,000	.9767	.9772	.9946	.9950	.9565	.9573	.7438	.7504
17,000	.9754	.9759	.9943	.9947	.9539	.9547	.7338	.7407
18,000	.9740	.9746	.9939	.9943	.9513	.9522	.7243	.7313
19,000	.9726	.9733	.9936	.9940	.9487	.9497	.7150	.7223
20,000	.9713	.9719	.9933	.9937	.9462	.9472	.7061	.7137
21,000	.9699	.9706	.9929	.9934	.9437	.9447	.6975	.7052
22,000	.9686	.9693	.9926	.9931	.9411	.9423	.6891	.6971
23,000	.9672	.9679	.9923	.9928	.9386	.9398	.6810	.6892
24,000	.9658	.9666	.9919	.9925	.9361	.9374	.6732	.6816
25,000	.9645	.9653	.9916	.9921	.9337	.9349	.6657	.6743
26,000	.9631	.9640	.9913	.9918	.9312	.9325	.6585	.6672
27,000	.9618	.9626	.9909	.9915	.9288	.9301	.6515	.6604
28,000	.9604	.9613	.9906	.9912	.9264	.9278	.6447	.6539
29,000	.9590	.9600	.9902	.9909	.9240	.9254	.6382	.6475
30,000	.9577	.9586	.9899	.9906	.9216	.9231	.6319	.6413
31,000	.9563	.9573	.9896	.9903	.9192	.9208	.6258	.6354
32,000	.9550	.9560	.9892	.9899	.9169	.9185	.6199	.6296
33,000	.9536	.9546	.9889	.9896	.9146	.9162	.6141	.6241
34,000	.9522	.9533	.9886	.9893	.9123	.9139	.6086	.6186
35,000	.9510	.9521	.9882	.9890	.9100	.9117	.6032	.6134
36,000	.9498	.9509	.9879	.9887	.9077	.9094	.5979	.6083
37,000	.9485	.9497	.9875	.9884	.9054	.9072	.5928	.6033
38,000	.9473	.9485	.9872	.9881	.9032	.9050	.5879	.5984
39,000	.9461	.9473	.9869	.9877	.9009	.9028	.5830	.5937
40,000	.9448	.9461	.9865	.9874	.8987	.9006	.5783	.5892
41,000	.9436	.9449	.9862	.9871	.8965	.8985	.5737	.5847
42,000	.9424	.9437	.9859	.9868	.8943	.8963	.5692	.5803
43,000	.9411	.9424	.9855	.9865	.8921	.8942	.5649	.5761
44,000	.9399	.9412	.9852	.9862	.8900	.8921	.5606	.5719
45,000	.9386	.9400	.9849	.9859	.8878	.8900	.5565	.5679
46,000	.9374	.9388	.9845	.9855	.8857	.8879	.5525	.5640
47,000	.9362	.9376	.9842	.9852	.8836	.8858	.5486	.5602
48,000	.9349	.9364	.9838	.9849	.8815	.8838	.5448	.5565
49,000	.9337	.9352	.9835	.9846	.8794	.8817	.5411	.5529
50,000	.9325	.9340	.9832	.9843	.8773	.8797	.5374	.5493

DELAWARE
DISTRIBUTION OF LOSSES

	Death-Lognormal		PT-Lognormal		PP-Lognormal		TT-Lognormal	
Loss Limit	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio
51,000	.9312	.9328	.9828	.9840	.8753	.8776	.5338	.5458
52,000	.9300	.9316	.9825	.9837	.8732	.8756	.5303	.5424
53,000	.9287	.9304	.9822	.9833	.8712	.8736	.5269	.5390
54,000	.9275	.9291	.9818	.9830	.8691	.8716	.5235	.5357
55,000	.9263	.9279	.9815	.9827	.8671	.8697	.5202	.5325
56,000	.9250	.9267	.9812	.9824	.8651	.8677	.5170	.5294
57,000	.9238	.9255	.9808	.9821	.8631	.8657	.5139	.5264
58,000	.9226	.9243	.9805	.9818	.8611	.8638	.5109	.5234
59,000	.9213	.9231	.9801	.9815	.8592	.8619	.5079	.5206
60,000	.9201	.9219	.9798	.9811	.8572	.8599	.5050	.5178
61,000	.9189	.9207	.9795	.9808	.8553	.8580	.5022	.5150
62,000	.9176	.9195	.9791	.9805	.8534	.8562	.4994	.5123
63,000	.9164	.9183	.9788	.9802	.8514	.8543	.4967	.5097
64,000	.9151	.9171	.9785	.9799	.8495	.8524	.4941	.5071
65,000	.9139	.9159	.9781	.9796	.8477	.8506	.4915	.5046
66,000	.9127	.9146	.9778	.9793	.8458	.8487	.4890	.5022
67,000	.9114	.9134	.9775	.9789	.8439	.8469	.4866	.4998
68,000	.9102	.9122	.9771	.9786	.8420	.8451	.4842	.4974
69,000	.9090	.9110	.9768	.9783	.8402	.8432	.4818	.4951
70,000	.9077	.9098	.9764	.9780	.8383	.8414	.4795	.4929
71,000	.9065	.9086	.9761	.9777	.8365	.8396	.4772	.4906
72,000	.9053	.9074	.9758	.9774	.8347	.8378	.4750	.4885
73,000	.9040	.9062	.9754	.9771	.8329	.8361	.4728	.4864
74,000	.9028	.9050	.9751	.9767	.8311	.8343	.4707	.4843
75,000	.9015	.9038	.9748	.9764	.8293	.8325	.4686	.4823
76,000	.9003	.9026	.9744	.9761	.8275	.8308	.4666	.4803
77,000	.8991	.9014	.9741	.9758	.8257	.8291	.4646	.4783
78,000	.8978	.9001	.9738	.9755	.8240	.8273	.4626	.4764
79,000	.8966	.8989	.9734	.9752	.8222	.8256	.4606	.4745
80,000	.8954	.8977	.9731	.9749	.8205	.8239	.4587	.4727
81,000	.8941	.8965	.9727	.9745	.8188	.8222	.4568	.4708
82,000	.8929	.8953	.9724	.9742	.8171	.8206	.4550	.4690
83,000	.8917	.8941	.9721	.9739	.8154	.8189	.4532	.4672
84,000	.8904	.8929	.9717	.9736	.8137	.8172	.4514	.4655
85,000	.8892	.8917	.9714	.9733	.8120	.8156	.4496	.4637
86,000	.8879	.8905	.9711	.9730	.8103	.8139	.4478	.4620
87,000	.8867	.8893	.9707	.9727	.8086	.8123	.4461	.4604
88,000	.8855	.8881	.9704	.9723	.8070	.8107	.4444	.4587
89,000	.8842	.8868	.9701	.9720	.8053	.8090	.4427	.4571
90,000	.8830	.8856	.9697	.9717	.8037	.8074	.4411	.4555
91,000	.8818	.8844	.9694	.9714	.8020	.8058	.4395	.4539
92,000	.8805	.8832	.9690	.9711	.8004	.8042	.4379	.4523
93,000	.8793	.8820	.9687	.9708	.7988	.8026	.4363	.4508
94,000	.8781	.8808	.9684	.9704	.7972	.8010	.4348	.4493
95,000	.8768	.8796	.9680	.9701	.7956	.7994	.4332	.4478
96,000	.8756	.8784	.9677	.9698	.7939	.7979	.4317	.4463
97,000	.8743	.8772	.9674	.9695	.7924	.7963	.4303	.4449
98,000	.8731	.8760	.9670	.9692	.7908	.7948	.4288	.4435
99,000	.8719	.8748	.9667	.9689	.7892	.7932	.4274	.4421
100,000	.8706	.8736	.9663	.9686	.7876	.7917	.4260	.4407
110,000	.8583	.8615	.9630	.9654	.7724	.7768	.4127	.4278

DELAWARE
DISTRIBUTION OF LOSSES

	Death-Lognormal		PT-Lognormal		PP-Lognormal		TT-Lognormal	
Loss Limit	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio
120,000	.8459	.8494	.9596	.9623	.7580	.7626	.4011	.4165
130,000	.8335	.8373	.9563	.9591	.7443	.7491	.3906	.4063
140,000	.8212	.8252	.9529	.9560	.7312	.7364	.3813	.3972
150,000	.8088	.8131	.9495	.9528	.7188	.7241	.3729	.3891
160,000	.7965	.8010	.9462	.9497	.7068	.7124	.3653	.3816
170,000	.7841	.7890	.9428	.9466	.6953	.7011	.3582	.3747
180,000	.7717	.7769	.9396	.9436	.6841	.6902	.3515	.3681
190,000	.7594	.7648	.9365	.9407	.6734	.6796	.3450	.3619
200,000	.7470	.7527	.9334	.9378	.6629	.6693	.3388	.3558
210,000	.7346	.7406	.9303	.9349	.6528	.6594	.3329	.3501
220,000	.7223	.7285	.9272	.9320	.6430	.6498	.3275	.3447
230,000	.7099	.7164	.9241	.9291	.6335	.6405	.3222	.3397
240,000	.6983	.7051	.9210	.9262	.6242	.6314	.3171	.3346
250,000	.6872	.6943	.9179	.9233	.6152	.6225	.3120	.3297
260,000	.6761	.6834	.9148	.9204	.6063	.6138	.3071	.3247
270,000	.6650	.6725	.9116	.9175	.5977	.6051	.3025	.3199
280,000	.6538	.6617	.9085	.9146	.5893	.5965	.2981	.3151
290,000	.6437	.6509	.9054	.9117	.5810	.5880	.2939	.3103
300,000	.6338	.6401	.9023	.9088	.5729	.5795	.2898	.3056
315,000	.6190	.6240	.8977	.9045	.5610	.5671	.2837	.2987
330,000	.6042	.6079	.8930	.9002	.5494	.5548	.2779	.2920
345,000	.5893	.5920	.8884	.8959	.5381	.5427	.2724	.2853
360,000	.5745	.5761	.8837	.8916	.5271	.5308	.2670	.2788
375,000	.5596	.5604	.8790	.8873	.5164	.5191	.2616	.2725
390,000	.5448	.5448	.8744	.8830	.5060	.5076	.2565	.2663
405,000	.5300	.5294	.8697	.8787	.4960	.4964	.2515	.2602
420,000	.5151	.5141	.8652	.8745	.4861	.4853	.2468	.2543
440,000	.4953	.4941	.8595	.8688	.4735	.4709	.2408	.2466
460,000	.4756	.4744	.8538	.8632	.4612	.4570	.2351	.2392
480,000	.4558	.4551	.8485	.8576	.4494	.4433	.2296	.2320
500,000	.4360	.4362	.8433	.8520	.4379	.4301	.2245	.2250
520,000	.4186	.4178	.8381	.8465	.4270	.4173	.2198	.2183
540,000	.4013	.3998	.8330	.8410	.4163	.4048	.2155	.2117
560,000	.3840	.3823	.8284	.8355	.4060	.3927	.2114	.2054
580,000	.3667	.3654	.8237	.8300	.3959	.3810	.2074	.1993
600,000	.3493	.3489	.8191	.8246	.3862	.3696	.2035	.1934
630,000	.3234	.3253	.8121	.8165	.3720	.3531	.1975	.1849
660,000	.2974	.3028	.8051	.8084	.3584	.3375	.1916	.1768
700,000	.2628	.2748	.7958	.7978	.3410	.3177	.1839	.1666
750,000	.2195	.2427	.7841	.7847	.3204	.2947	.1744	.1549
800,000	.1762	.2138	.7725	.7718	.3012	.2735	.1651	.1441
850,000	.1361	.1880	.7608	.7591	.2834	.2540	.1558	.1341
900,000	.0990	.1651	.7492	.7466	.2670	.2359	.1472	.1250
1,000,000	.0542	.1268	.7259	.7223	.2378	.2040	.1314	.1088
1,100,000	.0326	.0971	.7026	.6987	.2119	.1769	.1169	.0950
1,200,000	.0202	.0743	.6793	.6759	.1888	.1538	.1043	.0832
1,300,000	.0079	.0569	.6560	.6540	.1683	.1340	.0940	.0732
1,400,000	.0000	.0437	.6327	.6328	.1510	.1172	.0851	.0645
1,500,000	.0000	.0337	.6094	.6124	.1361	.1027	.0775	.0571
1,600,000	.0000	.0262	.5861	.5927	.1232	.0902	.0703	.0506
1,700,000	.0000	.0204	.5628	.5737	.1121	.0795	.0636	.0450

DELAWARE
DISTRIBUTION OF LOSSES

	Death-Lognormal		PT-Lognormal		PP-Lognormal		TT-Lognormal	
Loss Limit	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio	Actual Excess Ratio	Fitted Excess Ratio
1,800,000	.0000	.0161	.5395	.5554	.1023	.0702	.0577	.0401
1,900,000	.0000	.0128	.5162	.5377	.0937	.0622	.0525	.0359
2,000,000	.0000	.0103	.4929	.5207	.0855	.0552	.0473	.0322
3,000,000	.0000	.0009	.2600	.3839	.0400	.0185	.0133	.0120
4,000,000	.0000	.0001	.0816	.2858	.0238	.0073	.0051	.0052
5,000,000	.0000	.0000	.0102	.2138	.0172	.0032	.0000	.0025
6,000,000	.0000	.0000	.0000	.1596	.0136	.0015	.0000	.0013
7,000,000	.0000	.0000	.0000	.1180	.0104	.0008	.0000	.0007
8,000,000	.0000	.0000	.0000	.0855	.0072	.0004	.0000	.0004
9,000,000	.0000	.0000	.0000	.0598	.0062	.0003	.0000	.0002
10,000,000	.0000	.0000	.0000	.0391	.0051	.0002	.0000	.0002

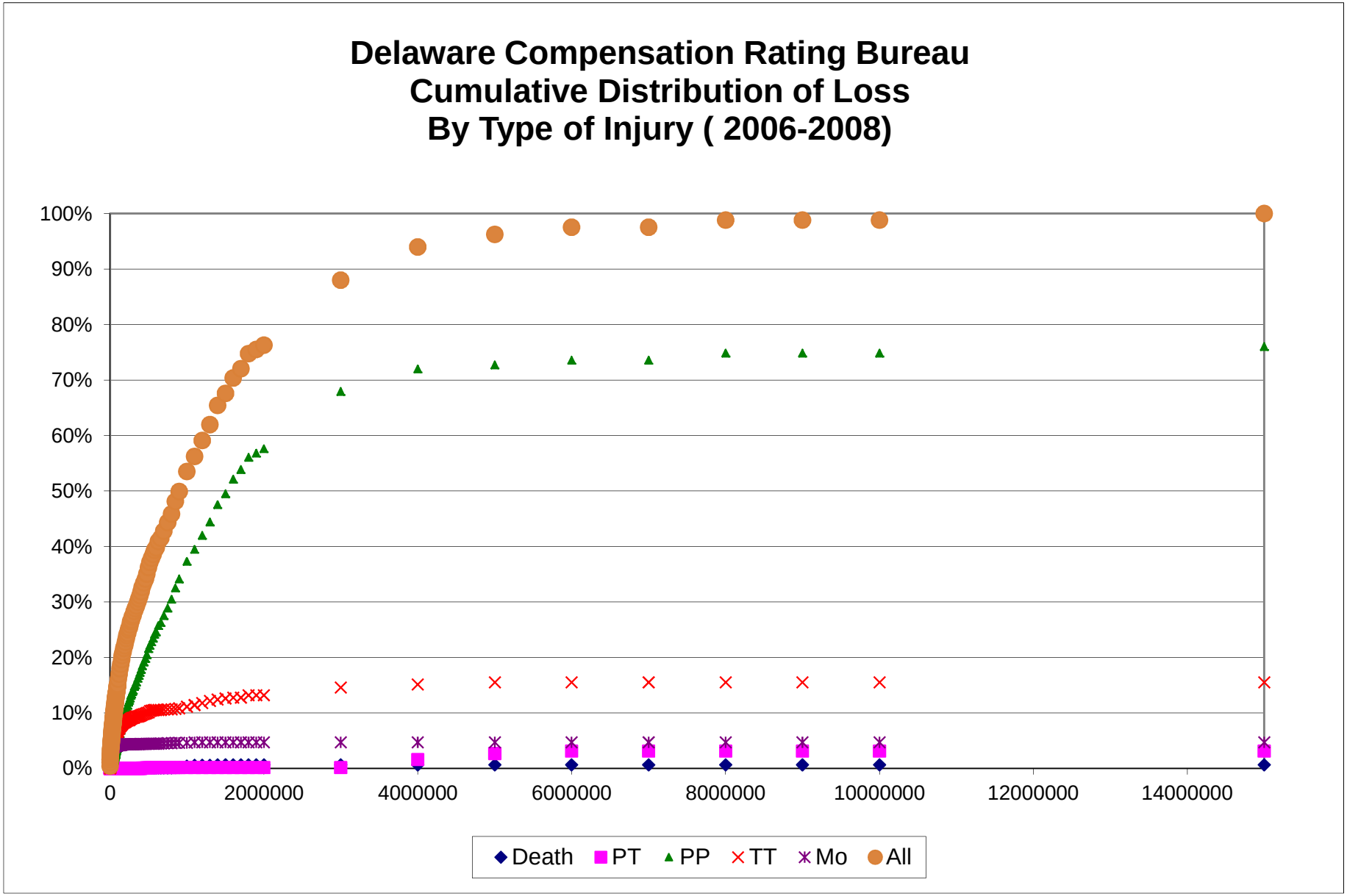

Delaware Compensation Rating Bureau
Cumulative Distribution of Loss
By Type of Injury (2006-2008)
100%
90%
80%
70%
60%
50%
40%
30%
20%
10%
0%
0
2000000
4000000
6000000
8000000
10000000
12000000
14000000
Death
PT
PP
TT
Mo
All

Exhibit 17b
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Proposed Excess Loss (Pure Premium) Factors

Proposed excess loss (pure premium) factors are shown on the last page of the attachment together with the current factors and the percentage change.

The excess loss analysis relies almost entirely on actual Delaware size of loss data.

Because of the relatively small number of large claims (claims over $1,000,000) in Delaware, excess ratios over $1,000,000 have been established based on Pennsylvania relativities at higher loss limits. Those Pennsylvania relativities are applied to Delaware excess factors at $1,000,000. For example, if the Pennsylvania excess loss ratio at $5,000,000 is one-half the Pennsylvania excess loss ratio at $1,000,000 then the Delaware excess loss ratio at $5,000,000 will be equal to the Delaware excess loss ratio at $1,000,000 multiplied by one-half. This approach is analogous to procedures used in prior Pennsylvania filings where excess loss factors at higher limits were based on Pennsylvania excess indications at a designated level and National Council on Compensation Insurance, Inc. excess loss factor relativities above that selected threshold.

Page 1, Exhibit I shows average claim costs by hazard group within each type of injury as well as overall average costs for all hazard groups combined. Total incurred loss weights by type of injury and hazard group are shown in Exhibit II. Factors representing Pennsylvania relativities at loss limits above $1,000,000 are shown in Exhibit III.

Page 2 derives excess loss ratios by loss limitation for Hazard Group A using type of injury loss distributions from Exhibit 17a. The excess ratios by type of injury are weighted together and the resulting average pure excess loss ratios are shown in the last column on the page.

Pages 3 through 8 use the same approach to calculate excess ratios for Hazard Groups B through G respectively.

Page 9 columns (1) through (7) display the overall average excess ratios from pages 2-8. In addition, ratios above $1,000,000 are calculated using the relativities from Exhibit III page 1. Since published loss costs in Delaware include a provision for loss based assessments it is necessary to apply an adjustment factor to express the excess ratios as a function of loss costs. This is shown in Columns (8) - (14) of page 9.

A risk load of 0.005, subject to a maximum equal to one-half each excess loss factor, was added. The resulting factors are shown in columns (15) - (21) of page 9.

The proposed excess loss factors shown on page 10 may differ slightly from these indicated on page 9. Excess loss factors will generally reflect incremental costs per unit of exposure which decrease as loss limitation levels increase. To maintain this pattern, minor modifications to the indicated values on page 9 may have been made and the resulting factors are shown on page 10.

Page 10 compares the proposed 2013 excess loss factors with the current 2012 excess loss factors.

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DELAWARE
Effective:12/1/13

Exhibit I

Adjusted Average Cost Per Case by Injury Types for Each Hazard Group

I.

Injury Type	Average Cost Per Case
Fatal	577,692
P.T.	2,971,739
PP	348,882
T.T.	36,578
M.O	2,823

II.

Injury Type	Hazard Group A	B	C	D	E	F	G
Fatal	387,054	433,365	485,219	543,276	608,280	681,063	762,553
P.T.	1,723,609	2,043,329	2,422,356	2,871,691	3,404,374	4,035,868	4,784,501
PP	275,617	300,363	327,331	356,720	388,747	423,651	461,688
T.T.	33,774	34,843	35,947	37,086	38,261	39,473	40,723
M.O	1,812	2,175	2,611	3,134	3,762	4,515	5,420

Exhibit II

Combined Injury Weights

Type of Injury	A Injury Weights	B Injury Weights	C Injury Weights	D Injury Weights	E Injury Weights	F Injury Weights	G Injury Weights
Death	0.007	0.007	0.007	0.007	0.007	0.007	0.007
P.T.	0.028	0.063	0.048	0.062	0.071	0.099	0.144
PP	0.683	0.698	0.713	0.728	0.743	0.758	0.773
T.T.	0.226	0.184	0.177	0.156	0.136	0.102	0.049
Medical Only	0.056	0.048	0.055	0.047	0.043	0.034	0.027
Total	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Exhibit III Pennsylvania Relative to $1,000,000

	A	B	C	D	E	F	G
$1,000,000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
$2,000,000	0.488	0.496	0.503	0.522	0.537	0.572	0.602
$3,000,000	0.319	0.323	0.330	0.345	0.358	0.394	0.428
$4,000,000	0.233	0.234	0.240	0.254	0.266	0.295	0.328
$5,000,000	0.179	0.185	0.189	0.200	0.210	0.234	0.263
$6,000,000	0.145	0.149	0.155	0.164	0.171	0.193	0.218
$7,000,000	0.123	0.126	0.128	0.137	0.145	0.163	0.186
$8,000,000	0.105	0.106	0.111	0.118	0.125	0.141	0.161
$9,000,000	0.088	0.092	0.096	0.102	0.109	0.123	0.141
$10,000,000	0.076	0.081	0.084	0.090	0.096	0.109	0.126

Effective:12/1/13

DELAWARE

Excess Loss Factors Calculation
Hazard Group A

LOSS LIMIT	DEATH RATIO TO AVE.	DEATH INJ. WGT.	DEATH EXCESS RATIO	DEATH EXCESS RATIO * INJ. WT.	P.T. RATIO TO AVE.	P.T. INJ. WGT.	P.T. EXCESS RATIO	P.T. EXCESS RATIO * INJ. WT.	PP RATIO TO AVE.	PP INJ. WGT.	PP EXCESS RATIO	PP EXCESS RATIO * INJ. WT.	T.T RATIO TO AVE.	T.T INJ. WGT.	T.T EXCESS RATIO	T.T EXCESS RATIO * INJ. WT.	M.O RATIO TO AVE.	M.O INJ. WGT.	M.O EXCESS RATIO	M.O EXCESS RATIO * INJ. WT.	AVE. EX. RAT.
$10,000	0.03	0.007	0.978	0.007	0.01	0.028	0.995	0.028	0.04	0.683	0.966	0.660	0.30	0.226	0.807	0.182	5.52	0.056	0.214	0.0120	0.889
$15,000	0.04		0.968	0.007	0.01		0.992	0.028	0.05		0.950	0.649	0.44		0.748	0.169	8.28		0.167	0.0094	0.862
$20,000	0.05		0.958	0.007	0.01		0.989	0.028	0.07		0.934	0.638	0.59		0.700	0.158	11.04		0.139	0.0078	0.839
$25,000	0.06		0.948	0.007	0.01		0.986	0.028	0.09		0.919	0.628	0.74		0.660	0.149	13.80		0.122	0.0068	0.819
$30,000	0.08		0.939	0.007	0.02		0.984	0.028	0.11		0.905	0.618	0.89		0.627	0.142	16.56		0.109	0.0061	0.801
$35,000	0.09		0.930	0.007	0.02		0.981	0.027	0.13		0.891	0.609	1.04		0.599	0.135	19.32		0.100	0.0056	0.784
$40,000	0.10		0.920	0.006	0.02		0.978	0.027	0.15		0.878	0.600	1.18		0.575	0.130	22.07		0.092	0.0052	0.768
$50,000	0.13		0.902	0.006	0.03		0.973	0.027	0.18		0.854	0.583	1.48		0.535	0.121	27.59		0.082	0.0046	0.742
$75,000	0.19		0.856	0.006	0.04		0.959	0.027	0.27		0.800	0.546	2.22		0.470	0.106	41.39		0.067	0.0038	0.689
$100,000	0.26		0.810	0.006	0.06		0.946	0.026	0.36		0.754	0.515	2.96		0.430	0.097	55.19		0.057	0.0032	0.647
$125,000	0.32		0.763	0.005	0.07		0.933	0.026	0.45		0.714	0.488	3.70		0.401	0.091	68.98		0.051	0.0029	0.613
$150,000	0.39		0.717	0.005	0.09		0.921	0.026	0.54		0.680	0.464	4.44		0.380	0.086	82.78		0.047	0.0026	0.584
$175,000	0.45		0.675	0.005	0.10		0.908	0.025	0.63		0.649	0.443	5.18		0.362	0.082	96.58		0.043	0.0024	0.557
$200,000	0.52		0.636	0.004	0.12		0.896	0.025	0.73		0.620	0.423	5.92		0.347	0.078	110.37		0.039	0.0022	0.532
$225,000	0.58		0.598	0.004	0.13		0.884	0.025	0.82		0.592	0.404	6.66		0.333	0.075	124.17		0.035	0.0020	0.510
$250,000	0.65		0.561	0.004	0.15		0.871	0.024	0.91		0.566	0.387	7.40		0.319	0.072	137.97		0.031	0.0017	0.489
$275,000	0.71		0.524	0.004	0.16		0.859	0.024	1.00		0.540	0.369	8.14		0.307	0.069	151.76		0.028	0.0016	0.468
$300,000	0.78		0.488	0.003	0.17		0.847	0.024	1.09		0.516	0.352	8.88		0.294	0.066	165.56		0.025	0.0014	0.446
$325,000	0.84		0.452	0.003	0.19		0.835	0.023	1.18		0.492	0.336	9.62		0.282	0.064	179.36		0.022	0.0012	0.427
$350,000	0.90		0.417	0.003	0.20		0.824	0.023	1.27		0.469	0.320	10.36		0.271	0.061	193.15		0.019	0.0011	0.408
$375,000	0.97		0.384	0.003	0.22		0.812	0.023	1.36		0.447	0.305	11.10		0.260	0.059	206.95		0.016	0.0009	0.391
$400,000	1.03		0.351	0.002	0.23		0.801	0.022	1.45		0.426	0.291	11.84		0.249	0.056	220.75		0.014	0.0008	0.372
$425,000	1.10		0.320	0.002	0.25		0.789	0.022	1.54		0.406	0.277	12.58		0.239	0.054	234.54		0.011	0.0006	0.356
$450,000	1.16		0.288	0.002	0.26		0.778	0.022	1.63		0.387	0.264	13.32		0.229	0.052	248.34		0.009	0.0005	0.341
$475,000	1.23		0.255	0.002	0.28		0.767	0.021	1.72		0.369	0.252	14.06		0.220	0.050	262.13		0.007	0.0004	0.325
$500,000	1.29		0.222	0.002	0.29		0.756	0.021	1.81		0.352	0.240	14.80		0.211	0.048	275.93		0.006	0.0003	0.311
$600,000	1.55		0.102	0.001	0.35		0.714	0.020	2.18		0.290	0.198	17.77		0.180	0.041	331.12		0.002	0.0001	0.260
$700,000	1.81		0.046	0.000	0.41		0.674	0.019	2.54		0.241	0.165	20.73		0.153	0.035	386.30		0.000	0.0000	0.219
$800,000	2.07		0.018	0.000	0.46		0.637	0.018	2.90		0.200	0.137	23.69		0.131	0.030	441.49		0.000	0.0000	0.185
$900,000	2.33		0.005	0.000	0.52		0.602	0.017	3.27		0.167	0.114	26.65		0.112	0.025	496.68		0.000	0.0000	0.156
$1,000,000	2.58		0.0012	0.0000	0.58		0.5692	0.0159	3.63		0.1404	0.0959	29.61		0.0972	0.0220	551.86		0.0000	0.0000	0.1338
$2,000,000	5.17		0.0000	0.0000	1.16		0.3357	0.0094	7.26		0.0302	0.0206	59.22		0.0270	0.0061	1103.73		0.0000	0.0000	0.0361
$3,000,000	7.75		0.0000	0.0000	1.74		0.2036	0.0057	10.88		0.0086	0.0059	88.83		0.0096	0.0022	1655.59		0.0000	0.0000	0.0138
$4,000,000	10.33		0.0000	0.0000	2.32		0.1219	0.0034	14.51		0.0030	0.0020	118.44		0.0040	0.0009	2207.45		0.0000	0.0000	0.0063
$5,000,000	12.92		0.0000	0.0000	2.90		0.0687	0.0019	18.14		0.0013	0.0009	148.04		0.0019	0.0004	2759.31		0.0000	0.0000	0.0032
$6,000,000	15.50		0.0000	0.0000	3.48		0.0332	0.0009	21.77		0.0006	0.0004	177.65		0.0010	0.0002	3311.18		0.0000	0.0000	0.0015
$7,000,000	18.09		0.0000	0.0000	4.06		0.0091	0.0003	25.40		0.0002	0.0001	207.26		0.0005	0.0001	3863.04		0.0000	0.0000	0.0005
$8,000,000	20.67		0.0000	0.0000	4.64		0.0000	0.0000	29.03		0.0000	0.0000	236.87		0.0003	0.0001	4414.90		0.0000	0.0000	0.0001
$9,000,000	23.25		0.0000	0.0000	5.22		0.0000	0.0000	32.65		0.0000	0.0000	266.48		0.0001	0.0000	4966.77		0.0000	0.0000	0.0000
$10,000,000	25.84		0.0000	0.0000	5.80		0.0000	0.0000	36.28		0.0000	0.0000	296.09		0.0000	0.0000	5518.63		0.0000	0.0000	0.0000

Death Average Cost Per Case	$387,054
P.T. Average Cost Per Case	$1,723,609
P.P Average Cost Per Case	$275,617
T.T. Average Cost Per Case	$33,774

Effective:12/1/13

DELAWARE

Excess Loss Factors Calculation
Hazard Group B

LOSS LIMIT	DEATH RATIO TO AVE.	DEATH INJ. WGT.	DEATH EXCESS RATIO	DEATH EXCESS RATIO * INJ. WT.	P.T RATIO TO AVE.	P.T INJ. WGT.	P.T EXCESS RATIO	P.T EXCESS RATIO * INJ. WT.	PP RATIO TO AVE.	PP INJ. WGT.	PP EXCESS RATIO	PP EXCESS RATIO * INJ. WT.	T.T RATIO TO AVE.	T.T INJ. WGT.	T.T EXCESS RATIO	T.T EXCESS RATIO * INJ. WT.	M.O RATIO TO AVE.	M.O INJ. WGT.	M.O EXCESS RATIO	M.O EXCESS RATIO * INJ. WT.	AVE. EX. RAT.
$10,000	0.02	0.007	0.980	0.007	0.00	0.063	0.995	0.063	0.03	0.698	0.969	0.676	0.29	0.184	0.811	0.149	4.60	0.048	0.238	0.0114	0.906
$15,000	0.03		0.971	0.007	0.01		0.993	0.063	0.05		0.954	0.666	0.43		0.753	0.139	6.90		0.187	0.0090	0.884
$20,000	0.05		0.962	0.007	0.01		0.991	0.062	0.07		0.939	0.655	0.57		0.705	0.130	9.20		0.156	0.0075	0.862
$25,000	0.06		0.953	0.007	0.01		0.989	0.062	0.08		0.925	0.646	0.72		0.666	0.123	11.49		0.136	0.0065	0.845
$30,000	0.07		0.945	0.007	0.01		0.986	0.062	0.10		0.912	0.637	0.86		0.633	0.116	13.79		0.122	0.0059	0.828
$35,000	0.08		0.937	0.007	0.02		0.984	0.062	0.12		0.899	0.628	1.00		0.605	0.111	16.09		0.111	0.0053	0.813
$40,000	0.09		0.928	0.006	0.02		0.982	0.062	0.13		0.887	0.619	1.15		0.580	0.107	18.39		0.102	0.0049	0.799
$50,000	0.12		0.912	0.006	0.02		0.977	0.062	0.17		0.864	0.603	1.43		0.541	0.100	22.99		0.090	0.0043	0.775
$75,000	0.17		0.871	0.006	0.04		0.966	0.061	0.25		0.812	0.567	2.15		0.475	0.087	34.48		0.073	0.0035	0.725
$100,000	0.23		0.830	0.006	0.05		0.954	0.060	0.33		0.768	0.536	2.87		0.434	0.080	45.98		0.063	0.0030	0.685
$125,000	0.29		0.788	0.006	0.06		0.943	0.059	0.42		0.730	0.510	3.59		0.405	0.075	57.47		0.056	0.0027	0.653
$150,000	0.35		0.746	0.005	0.07		0.932	0.059	0.50		0.696	0.486	4.30		0.383	0.070	68.96		0.051	0.0024	0.622
$175,000	0.40		0.706	0.005	0.09		0.922	0.058	0.58		0.666	0.465	5.02		0.366	0.067	80.46		0.048	0.0023	0.597
$200,000	0.46		0.669	0.005	0.10		0.911	0.057	0.67		0.639	0.446	5.74		0.350	0.064	91.95		0.044	0.0021	0.574
$225,000	0.52		0.634	0.004	0.11		0.901	0.057	0.75		0.612	0.427	6.46		0.337	0.062	103.45		0.041	0.0020	0.552
$250,000	0.58		0.601	0.004	0.12		0.891	0.056	0.83		0.588	0.410	7.17		0.323	0.059	114.94		0.038	0.0018	0.531
$275,000	0.63		0.568	0.004	0.13		0.880	0.055	0.92		0.563	0.393	7.89		0.311	0.057	126.43		0.034	0.0016	0.511
$300,000	0.69		0.535	0.004	0.15		0.870	0.055	1.00		0.540	0.377	8.61		0.299	0.055	137.93		0.031	0.0015	0.493
$325,000	0.75		0.502	0.004	0.16		0.860	0.054	1.08		0.517	0.361	9.33		0.287	0.053	149.42		0.028	0.0013	0.473
$350,000	0.81		0.469	0.003	0.17		0.850	0.054	1.17		0.495	0.346	10.04		0.276	0.051	160.92		0.026	0.0012	0.455
$375,000	0.87		0.438	0.003	0.18		0.840	0.053	1.25		0.474	0.331	10.76		0.265	0.049	172.41		0.023	0.0011	0.437
$400,000	0.92		0.407	0.003	0.20		0.830	0.052	1.33		0.454	0.317	11.48		0.254	0.047	183.90		0.021	0.0010	0.420
$425,000	0.98		0.378	0.003	0.21		0.820	0.052	1.41		0.434	0.303	12.20		0.244	0.045	195.40		0.018	0.0009	0.404
$450,000	1.04		0.349	0.002	0.22		0.810	0.051	1.50		0.416	0.290	12.91		0.235	0.043	206.89		0.016	0.0008	0.387
$475,000	1.10		0.321	0.002	0.23		0.800	0.050	1.58		0.398	0.278	13.63		0.225	0.041	218.39		0.014	0.0007	0.372
$500,000	1.15		0.292	0.002	0.24		0.791	0.050	1.66		0.381	0.266	14.35		0.217	0.040	229.88		0.012	0.0006	0.359
$600,000	1.38		0.176	0.001	0.29		0.753	0.047	2.00		0.319	0.223	17.22		0.185	0.034	275.86		0.006	0.0003	0.305
$700,000	1.62		0.075	0.001	0.34		0.718	0.045	2.33		0.268	0.187	20.09		0.158	0.029	321.83		0.002	0.0001	0.262
$800,000	1.85		0.041	0.000	0.39		0.684	0.043	2.66		0.226	0.158	22.96		0.136	0.025	367.81		0.000	0.0000	0.226
$900,000	2.08		0.017	0.000	0.44		0.652	0.041	3.00		0.191	0.133	25.83		0.117	0.022	413.78		0.000	0.0000	0.196
$1,000,000	2.31		0.0056	0.0000	0.49		0.6215	0.0392	3.33		0.1622	0.1132	28.70		0.1017	0.0187	459.76		0.0000	0.0000	0.1711
$2,000,000	4.62		0.0000	0.0000	0.98		0.3940	0.0248	6.66		0.0381	0.0266	57.40		0.0289	0.0053	919.52		0.0000	0.0000	0.0567
$3,000,000	6.92		0.0000	0.0000	1.47		0.2572	0.0162	9.99		0.0115	0.0080	86.10		0.0105	0.0019	1379.28		0.0000	0.0000	0.0261
$4,000,000	9.23		0.0000	0.0000	1.96		0.1686	0.0106	13.32		0.0042	0.0029	114.80		0.0044	0.0008	1839.04		0.0000	0.0000	0.0143
$5,000,000	11.54		0.0000	0.0000	2.45		0.1084	0.0068	16.65		0.0018	0.0013	143.50		0.0021	0.0004	2298.80		0.0000	0.0000	0.0085
$6,000,000	13.85		0.0000	0.0000	2.94		0.0661	0.0042	19.98		0.0009	0.0006	172.20		0.0011	0.0002	2758.56		0.0000	0.0000	0.0050
$7,000,000	16.15		0.0000	0.0000	3.43		0.0360	0.0023	23.31		0.0005	0.0003	200.90		0.0006	0.0001	3218.32		0.0000	0.0000	0.0027
$8,000,000	18.46		0.0000	0.0000	3.92		0.0143	0.0009	26.63		0.0001	0.0001	229.60		0.0003	0.0001	3678.08		0.0000	0.0000	0.0011
$9,000,000	20.77		0.0000	0.0000	4.40		0.0000	0.0000	29.96		0.0000	0.0000	258.30		0.0002	0.0000	4137.84		0.0000	0.0000	0.0000
$10,000,000	23.08		0.0000	0.0000	4.89		0.0000	0.0000	33.29		0.0000	0.0000	287.00		0.0001	0.0000	4597.60		0.0000	0.0000	0.0000

Death Average Cost Per Case	$433,365
P.T. Average Cost Per Case	$2,043,329
P.P Average Cost Per Case	$300,363
T.T. Average Cost Per Case	$34,843

Effective:12/1/13

DELAWARE

Excess Loss Factors Calculation
Hazard Group C

LOSS LIMIT	DEATH RATIO TO AVE.	DEATH INJ. WGT.	DEATH EXCESS RATIO	DEATH EXCESS RATIO * INJ. WT.	P.T. RATIO TO AVE.	P.T. INJ. WGT.	P.T. EXCESS RATIO	P.T. EXCESS RATIO * INJ. WT.	PP RATIO TO AVE.	PP INJ. WGT.	PP EXCESS RATIO	PP EXCESS RATIO * INJ. WT.	TT RATIO TO AVE.	TT INJ. WGT.	TT EXCESS RATIO	TT EXCESS RATIO * INJ. WT.	M.O RATIO TO AVE.	M.O INJ. WGT.	M.O EXCESS RATIO	M.O EXCESS RATIO * INJ. WT.	AVE. EX. RAT.
$10,000	0.02	0.007	0.982	0.007	0.00	0.048	0.996	0.048	0.03	0.713	0.971	0.692	0.28	0.177	0.815	0.144	3.83	0.055	0.265	0.0146	0.906
$15,000	0.03		0.974	0.007	0.01		0.994	0.048	0.05		0.957	0.682	0.42		0.758	0.134	5.75		0.209	0.0115	0.883
$20,000	0.04		0.966	0.007	0.01		0.992	0.048	0.06		0.944	0.673	0.56		0.711	0.126	7.66		0.175	0.0096	0.864
$25,000	0.05		0.958	0.007	0.01		0.990	0.048	0.08		0.931	0.664	0.70		0.671	0.119	9.58		0.152	0.0084	0.846
$30,000	0.06		0.950	0.007	0.01		0.988	0.047	0.09		0.919	0.655	0.83		0.638	0.113	11.49		0.136	0.0075	0.830
$35,000	0.07		0.943	0.007	0.01		0.987	0.047	0.11		0.907	0.647	0.97		0.610	0.108	13.41		0.124	0.0068	0.816
$40,000	0.08		0.935	0.007	0.02		0.985	0.047	0.12		0.895	0.638	1.11		0.586	0.104	15.32		0.114	0.0063	0.802
$50,000	0.10		0.921	0.006	0.02		0.981	0.047	0.15		0.873	0.622	1.39		0.546	0.097	19.15		0.100	0.0055	0.778
$75,000	0.15		0.884	0.006	0.03		0.971	0.047	0.23		0.824	0.588	2.09		0.480	0.085	28.73		0.080	0.0044	0.730
$100,000	0.21		0.848	0.006	0.04		0.961	0.046	0.31		0.782	0.558	2.78		0.438	0.078	38.30		0.069	0.0038	0.692
$125,000	0.26		0.811	0.006	0.05		0.952	0.046	0.38		0.745	0.531	3.48		0.409	0.072	47.88		0.062	0.0034	0.658
$150,000	0.31		0.773	0.005	0.06		0.943	0.045	0.46		0.712	0.508	4.17		0.387	0.068	57.45		0.056	0.0031	0.629
$175,000	0.36		0.736	0.005	0.07		0.933	0.045	0.53		0.683	0.487	4.87		0.369	0.065	67.03		0.052	0.0029	0.605
$200,000	0.41		0.701	0.005	0.08		0.925	0.044	0.61		0.657	0.468	5.56		0.354	0.063	76.61		0.049	0.0027	0.583
$225,000	0.46		0.668	0.005	0.09		0.916	0.044	0.69		0.632	0.451	6.26		0.340	0.060	86.18		0.046	0.0025	0.563
$250,000	0.52		0.636	0.004	0.10		0.907	0.044	0.76		0.608	0.434	6.95		0.327	0.058	95.76		0.043	0.0024	0.542
$275,000	0.57		0.606	0.004	0.11		0.898	0.043	0.84		0.585	0.417	7.65		0.315	0.056	105.33		0.040	0.0022	0.522
$300,000	0.62		0.577	0.004	0.12		0.889	0.043	0.92		0.563	0.401	8.35		0.303	0.054	114.91		0.038	0.0021	0.504
$325,000	0.67		0.548	0.004	0.13		0.881	0.042	0.99		0.542	0.386	9.04		0.292	0.052	124.48		0.035	0.0019	0.486
$350,000	0.72		0.518	0.004	0.14		0.872	0.042	1.07		0.521	0.371	9.74		0.281	0.050	134.06		0.032	0.0018	0.469
$375,000	0.77		0.489	0.003	0.15		0.863	0.041	1.15		0.500	0.357	10.43		0.270	0.048	143.64		0.030	0.0017	0.451
$400,000	0.82		0.460	0.003	0.17		0.855	0.041	1.22		0.481	0.343	11.13		0.259	0.046	153.21		0.027	0.0015	0.435
$425,000	0.88		0.432	0.003	0.18		0.846	0.041	1.30		0.462	0.329	11.82		0.250	0.044	162.79		0.025	0.0014	0.418
$450,000	0.93		0.405	0.003	0.19		0.838	0.040	1.37		0.444	0.317	12.52		0.240	0.042	172.36		0.023	0.0013	0.403
$475,000	0.98		0.378	0.003	0.20		0.829	0.040	1.45		0.426	0.304	13.21		0.231	0.041	181.94		0.021	0.0012	0.389
$500,000	1.03		0.353	0.002	0.21		0.821	0.039	1.53		0.409	0.292	13.91		0.222	0.039	191.51		0.019	0.0010	0.373
$600,000	1.24		0.251	0.002	0.25		0.788	0.038	1.83		0.348	0.248	16.69		0.190	0.034	229.82		0.012	0.0007	0.323
$700,000	1.44		0.149	0.001	0.29		0.757	0.036	2.14		0.296	0.211	19.47		0.164	0.029	268.12		0.006	0.0003	0.277
$800,000	1.65		0.062	0.000	0.33		0.727	0.035	2.44		0.253	0.180	22.25		0.141	0.025	306.42		0.003	0.0002	0.240
$900,000	1.85		0.040	0.000	0.37		0.698	0.034	2.75		0.216	0.154	25.04		0.122	0.022	344.73		0.001	0.0001	0.210
$1,000,000	2.06		0.0187	0.0001	0.41		0.6699	0.0322	3.06		0.1857	0.1324	27.82		0.1062	0.0188	383.03		0.0000	0.0000	0.1835
$2,000,000	4.12		0.0000	0.0000	0.83		0.4524	0.0217	6.11		0.0473	0.0337	55.64		0.0310	0.0055	766.06		0.0000	0.0000	0.0609
$3,000,000	6.18		0.0000	0.0000	1.24		0.3136	0.0151	9.17		0.0151	0.0108	83.46		0.0114	0.0020	1149.08		0.0000	0.0000	0.0279
$4,000,000	8.24		0.0000	0.0000	1.65		0.2198	0.0106	12.22		0.0057	0.0041	111.27		0.0049	0.0009	1532.11		0.0000	0.0000	0.0156
$5,000,000	10.30		0.0000	0.0000	2.06		0.1536	0.0074	15.28		0.0025	0.0018	139.09		0.0023	0.0004	1915.14		0.0000	0.0000	0.0096
$6,000,000	12.37		0.0000	0.0000	2.48		0.1053	0.0051	18.33		0.0013	0.0009	166.91		0.0012	0.0002	2298.17		0.0000	0.0000	0.0062
$7,000,000	14.43		0.0000	0.0000	2.89		0.0696	0.0033	21.39		0.0007	0.0005	194.73		0.0007	0.0001	2681.20		0.0000	0.0000	0.0039
$8,000,000	16.49		0.0000	0.0000	3.30		0.0426	0.0020	24.44		0.0003	0.0002	222.55		0.0004	0.0001	3064.23		0.0000	0.0000	0.0023
$9,000,000	18.55		0.0000	0.0000	3.72		0.0223	0.0011	27.50		0.0001	0.0001	250.37		0.0002	0.0000	3447.25		0.0000	0.0000	0.0012
$10,000,000	20.61		0.0000	0.0000	4.13		0.0069	0.0003	30.55		0.0000	0.0000	278.19		0.0001	0.0000	3830.28		0.0000	0.0000	0.0003

Death Average Cost Per Case	$485,219
P.T. Average Cost Per Case	$2,422,356
P.P Average Cost Per Case	$327,331
T.T. Average Cost Per Case	$35,947

Effective:12/1/13

DELAWARE

Excess Loss Factors Calculation
Hazard Group D

LOSS LIMIT	DEATH RATIO TO AVE.	DEATH INJ. WGT.	DEATH EXCESS RATIO	DEATH EXCESS RATIO * INJ. WT.	P.T RATIO TO AVE.	P.T INJ. WGT.	P.T EXCESS RATIO	P.T EXCESS RATIO * INJ. WT.	PP RATIO TO AVE.	PP INJ. WGT.	PP EXCESS RATIO	PP EXCESS RATIO * INJ. WT.	T.T RATIO TO AVE.	T.T INJ. WGT.	T.T EXCESS RATIO	T.T EXCESS RATIO * INJ. WT.	M.O RATIO TO AVE.	M.O INJ. WGT.	M.O EXCESS RATIO	M.O EXCESS RATIO * INJ. WT.	AVE. EX. RAT.
$10,000	0.02	0.007	0.984	0.007	0.00	0.062	0.997	0.062	0.03	0.728	0.973	0.708	0.27	0.156	0.819	0.128	3.19	0.047	0.294	0.0138	0.919
$15,000	0.03		0.977	0.007	0.01		0.995	0.062	0.04		0.961	0.700	0.40		0.763	0.119	4.79		0.233	0.0110	0.899
$20,000	0.04		0.970	0.007	0.01		0.993	0.062	0.06		0.948	0.690	0.54		0.716	0.112	6.38		0.196	0.0092	0.880
$25,000	0.05		0.962	0.007	0.01		0.992	0.062	0.07		0.936	0.681	0.67		0.677	0.106	7.98		0.170	0.0080	0.864
$30,000	0.06		0.955	0.007	0.01		0.990	0.061	0.08		0.925	0.673	0.81		0.644	0.100	9.57		0.152	0.0071	0.848
$35,000	0.06		0.948	0.007	0.01		0.989	0.061	0.10		0.913	0.665	0.94		0.616	0.096	11.17		0.138	0.0065	0.836
$40,000	0.07		0.942	0.007	0.01		0.987	0.061	0.11		0.903	0.657	1.08		0.592	0.092	12.76		0.127	0.0060	0.823
$50,000	0.09		0.929	0.007	0.02		0.984	0.061	0.14		0.882	0.642	1.35		0.552	0.086	15.96		0.111	0.0052	0.801
$75,000	0.14		0.896	0.006	0.03		0.976	0.061	0.21		0.835	0.608	2.02		0.484	0.076	23.93		0.088	0.0041	0.755
$100,000	0.18		0.863	0.006	0.03		0.967	0.060	0.28		0.795	0.579	2.70		0.443	0.069	31.91		0.076	0.0036	0.718
$125,000	0.23		0.831	0.006	0.04		0.959	0.059	0.35		0.760	0.553	3.37		0.413	0.064	39.89		0.068	0.0032	0.685
$150,000	0.28		0.797	0.006	0.05		0.951	0.059	0.42		0.728	0.530	4.04		0.391	0.061	47.87		0.062	0.0029	0.659
$175,000	0.32		0.764	0.005	0.06		0.943	0.058	0.49		0.700	0.510	4.72		0.373	0.058	55.84		0.057	0.0027	0.634
$200,000	0.37		0.731	0.005	0.07		0.936	0.058	0.56		0.674	0.491	5.39		0.358	0.056	63.82		0.053	0.0025	0.613
$225,000	0.41		0.699	0.005	0.08		0.928	0.058	0.63		0.650	0.473	6.07		0.344	0.054	71.80		0.050	0.0024	0.592
$250,000	0.46		0.670	0.005	0.09		0.921	0.057	0.70		0.627	0.456	6.74		0.331	0.052	79.78		0.048	0.0023	0.572
$275,000	0.51		0.642	0.004	0.10		0.913	0.057	0.77		0.606	0.441	7.42		0.319	0.050	87.75		0.045	0.0021	0.554
$300,000	0.55		0.615	0.004	0.10		0.906	0.056	0.84		0.585	0.426	8.09		0.307	0.048	95.73		0.043	0.0020	0.536
$325,000	0.60		0.588	0.004	0.11		0.898	0.056	0.91		0.565	0.411	8.76		0.296	0.046	103.71		0.041	0.0019	0.519
$350,000	0.64		0.562	0.004	0.12		0.891	0.055	0.98		0.545	0.397	9.44		0.285	0.044	111.69		0.038	0.0018	0.502
$375,000	0.69		0.536	0.004	0.13		0.884	0.055	1.05		0.526	0.383	10.11		0.275	0.043	119.66		0.036	0.0017	0.487
$400,000	0.74		0.510	0.004	0.14		0.876	0.054	1.12		0.507	0.369	10.79		0.264	0.041	127.64		0.034	0.0016	0.470
$425,000	0.78		0.484	0.003	0.15		0.869	0.054	1.19		0.489	0.356	11.46		0.255	0.040	135.62		0.032	0.0015	0.455
$450,000	0.83		0.458	0.003	0.16		0.862	0.053	1.26		0.471	0.343	12.13		0.245	0.038	143.60		0.030	0.0014	0.438
$475,000	0.87		0.433	0.003	0.17		0.854	0.053	1.33		0.454	0.331	12.81		0.236	0.037	151.57		0.028	0.0013	0.425
$500,000	0.92		0.408	0.003	0.17		0.847	0.053	1.40		0.437	0.318	13.48		0.227	0.035	159.55		0.026	0.0012	0.410
$600,000	1.10		0.317	0.002	0.21		0.819	0.051	1.68		0.377	0.274	16.18		0.196	0.031	191.46		0.019	0.0009	0.359
$700,000	1.29		0.224	0.002	0.24		0.791	0.049	1.96		0.325	0.237	18.88		0.169	0.026	223.37		0.013	0.0006	0.315
$800,000	1.47		0.136	0.001	0.28		0.765	0.047	2.24		0.281	0.205	21.57		0.146	0.023	255.28		0.008	0.0004	0.276
$900,000	1.66		0.059	0.000	0.31		0.739	0.046	2.52		0.243	0.177	24.27		0.127	0.020	287.19		0.005	0.0002	0.243
$1,000,000	1.84		0.0418	0.0003	0.35		0.7140	0.0443	2.80		0.2102	0.1530	26.96		0.1104	0.0172	319.10		0.0030	0.0001	0.2149
$2,000,000	3.68		0.0000	0.0000	0.70		0.5098	0.0316	5.61		0.0582	0.0424	53.93		0.0332	0.0052	638.21		0.0000	0.0000	0.0792
$3,000,000	5.52		0.0000	0.0000	1.04		0.3716	0.0230	8.41		0.0198	0.0144	80.89		0.0124	0.0019	957.31		0.0000	0.0000	0.0393
$4,000,000	7.36		0.0000	0.0000	1.39		0.2744	0.0170	11.21		0.0077	0.0056	107.86		0.0054	0.0008	1276.41		0.0000	0.0000	0.0234
$5,000,000	9.20		0.0000	0.0000	1.74		0.2034	0.0126	14.02		0.0035	0.0025	134.82		0.0026	0.0004	1595.51		0.0000	0.0000	0.0155
$6,000,000	11.04		0.0000	0.0000	2.09		0.1502	0.0093	16.82		0.0018	0.0013	161.79		0.0014	0.0002	1914.62		0.0000	0.0000	0.0108
$7,000,000	12.88		0.0000	0.0000	2.44		0.1093	0.0068	19.62		0.0010	0.0007	188.75		0.0008	0.0001	2233.72		0.0000	0.0000	0.0076
$8,000,000	14.73		0.0000	0.0000	2.79		0.0776	0.0048	22.43		0.0006	0.0004	215.71		0.0005	0.0001	2552.82		0.0000	0.0000	0.0053
$9,000,000	16.57		0.0000	0.0000	3.13		0.0527	0.0033	25.23		0.0003	0.0002	242.68		0.0002	0.0000	2871.93		0.0000	0.0000	0.0035
$10,000,000	18.41		0.0000	0.0000	3.48		0.0331	0.0021	28.03		0.0001	0.0001	269.64		0.0001	0.0000	3191.03		0.0000	0.0000	0.0022

Death Average Cost Per Case	$543,276
P.T. Average Cost Per Case	$2,871,691
P.P Average Cost Per Case	$356,720
T.T. Average Cost Per Case	$37,086

Effective:12/1/13

DELAWARE

Excess Loss Factors Calculation
Hazard Group E

LOSS LIMIT	DEATH RATIO TO AVE.	INJ. WGT.	EXCESS RATIO	EXCESS RATIO * INJ. WT.	P.T. RATIO TO AVE.	INJ. WGT.	EXCESS RATIO	EXCESS RATIO * INJ. WT.	PP RATIO TO AVE.	INJ. WGT.	EXCESS RATIO	EXCESS RATIO * INJ. WT.	T.T RATIO TO AVE.	INJ. WGT.	EXCESS RATIO	EXCESS RATIO * INJ. WT.	M.O RATIO TO AVE.	INJ. WGT.	EXCESS RATIO	EXCESS RATIO * INJ. WT.	AVE. EX. RAT.
$10,000	0.02	0.007	0.986	0.007	0.00	0.071	0.997	0.071	0.03	0.743	0.976	0.725	0.26	0.136	0.823	0.112	2.66	0.043	0.325	0.0140	0.929
$15,000	0.02		0.979	0.007	0.00		0.996	0.071	0.04		0.964	0.716	0.39		0.767	0.104	3.99		0.259	0.0111	0.909
$20,000	0.03		0.973	0.007	0.01		0.995	0.071	0.05		0.952	0.707	0.52		0.721	0.098	5.32		0.219	0.0094	0.892
$25,000	0.04		0.966	0.007	0.01		0.993	0.071	0.06		0.941	0.699	0.65		0.682	0.093	6.65		0.191	0.0082	0.878
$30,000	0.05		0.960	0.007	0.01		0.992	0.070	0.08		0.930	0.691	0.78		0.650	0.088	7.98		0.170	0.0073	0.863
$35,000	0.06		0.953	0.007	0.01		0.990	0.070	0.09		0.920	0.684	0.91		0.622	0.085	9.30		0.155	0.0067	0.853
$40,000	0.07		0.947	0.007	0.01		0.989	0.070	0.10		0.910	0.676	1.05		0.597	0.081	10.63		0.143	0.0061	0.840
$50,000	0.08		0.936	0.007	0.01		0.986	0.070	0.13		0.890	0.661	1.31		0.557	0.076	13.29		0.124	0.0053	0.819
$75,000	0.12		0.906	0.006	0.02		0.979	0.070	0.19		0.846	0.629	1.96		0.489	0.067	19.94		0.098	0.0042	0.776
$100,000	0.16		0.877	0.006	0.03		0.973	0.069	0.26		0.808	0.600	2.61		0.447	0.061	26.58		0.083	0.0036	0.740
$125,000	0.21		0.848	0.006	0.04		0.966	0.069	0.32		0.774	0.575	3.27		0.417	0.057	33.23		0.075	0.0032	0.710
$150,000	0.25		0.819	0.006	0.04		0.959	0.068	0.39		0.743	0.552	3.92		0.394	0.054	39.88		0.068	0.0029	0.683
$175,000	0.29		0.789	0.006	0.05		0.952	0.068	0.45		0.716	0.532	4.57		0.376	0.051	46.52		0.063	0.0027	0.660
$200,000	0.33		0.759	0.005	0.06		0.945	0.067	0.51		0.691	0.513	5.23		0.361	0.049	53.17		0.059	0.0025	0.637
$225,000	0.37		0.730	0.005	0.07		0.939	0.067	0.58		0.668	0.496	5.88		0.348	0.047	59.82		0.055	0.0024	0.617
$250,000	0.41		0.702	0.005	0.07		0.932	0.066	0.64		0.646	0.480	6.53		0.335	0.046	66.46		0.052	0.0022	0.599
$275,000	0.45		0.675	0.005	0.08		0.926	0.066	0.71		0.625	0.464	7.19		0.323	0.044	73.11		0.050	0.0022	0.581
$300,000	0.49		0.650	0.005	0.09		0.920	0.065	0.77		0.606	0.450	7.84		0.312	0.042	79.75		0.048	0.0021	0.564
$325,000	0.53		0.625	0.004	0.10		0.914	0.065	0.84		0.586	0.435	8.49		0.301	0.041	86.40		0.046	0.0020	0.547
$350,000	0.58		0.601	0.004	0.10		0.907	0.064	0.90		0.568	0.422	9.15		0.290	0.039	93.05		0.044	0.0019	0.531
$375,000	0.62		0.578	0.004	0.11		0.901	0.064	0.96		0.550	0.409	9.80		0.280	0.038	99.69		0.042	0.0018	0.517
$400,000	0.66		0.555	0.004	0.12		0.895	0.064	1.03		0.532	0.395	10.45		0.269	0.037	106.34		0.040	0.0017	0.502
$425,000	0.70		0.531	0.004	0.12		0.888	0.063	1.09		0.514	0.382	11.11		0.260	0.035	112.98		0.038	0.0016	0.486
$450,000	0.74		0.508	0.004	0.13		0.882	0.063	1.16		0.497	0.369	11.76		0.250	0.034	119.63		0.036	0.0015	0.472
$475,000	0.78		0.484	0.003	0.14		0.876	0.062	1.22		0.481	0.357	12.41		0.241	0.033	126.28		0.034	0.0015	0.457
$500,000	0.82		0.461	0.003	0.15		0.870	0.062	1.29		0.465	0.345	13.07		0.233	0.032	132.92		0.033	0.0014	0.443
$600,000	0.99		0.375	0.003	0.18		0.845	0.060	1.54		0.406	0.302	15.68		0.201	0.027	159.51		0.026	0.0011	0.393
$700,000	1.15		0.294	0.002	0.21		0.822	0.058	1.80		0.354	0.263	18.30		0.174	0.024	186.09		0.020	0.0009	0.348
$800,000	1.32		0.210	0.001	0.23		0.798	0.057	2.06		0.309	0.230	20.91		0.152	0.021	212.68		0.015	0.0006	0.310
$900,000	1.48		0.133	0.001	0.26		0.775	0.055	2.32		0.270	0.201	23.52		0.132	0.018	239.26		0.011	0.0005	0.276
$1,000,000	1.64		0.0633	0.0004	0.29		0.7533	0.0535	2.57		0.2368	0.1759	26.14		0.1151	0.0157	265.85		0.0070	0.0003	0.2458
$2,000,000	3.29		0.0000	0.0000	0.59		0.5652	0.0401	5.14		0.0707	0.0525	52.27		0.0354	0.0048	531.69		0.0000	0.0000	0.0974
$3,000,000	4.93		0.0000	0.0000	0.88		0.4301	0.0305	7.72		0.0254	0.0189	78.41		0.0135	0.0018	797.54		0.0000	0.0000	0.0512
$4,000,000	6.58		0.0000	0.0000	1.17		0.3314	0.0235	10.29		0.0104	0.0077	104.55		0.0059	0.0008	1063.39		0.0000	0.0000	0.0320
$5,000,000	8.22		0.0000	0.0000	1.47		0.2571	0.0183	12.86		0.0047	0.0035	130.68		0.0029	0.0004	1329.23		0.0000	0.0000	0.0222
$6,000,000	9.86		0.0000	0.0000	1.76		0.1997	0.0142	15.43		0.0024	0.0018	156.82		0.0015	0.0002	1595.08		0.0000	0.0000	0.0162
$7,000,000	11.51		0.0000	0.0000	2.06		0.1546	0.0110	18.01		0.0014	0.0010	182.95		0.0009	0.0001	1860.92		0.0000	0.0000	0.0121
$8,000,000	13.15		0.0000	0.0000	2.35		0.1186	0.0084	20.58		0.0008	0.0006	209.09		0.0005	0.0001	2126.77		0.0000	0.0000	0.0091
$9,000,000	14.80		0.0000	0.0000	2.64		0.0896	0.0064	23.15		0.0005	0.0004	235.23		0.0003	0.0000	2392.62		0.0000	0.0000	0.0068
$10,000,000	16.44		0.0000	0.0000	2.94		0.0660	0.0047	25.72		0.0002	0.0001	261.36		0.0001	0.0000	2658.46		0.0000	0.0000	0.0048

Death Average Cost Per Case	$608,280
P.T. Average Cost Per Case	$3,404,374
P.P Average Cost Per Case	$388,747
T.T. Average Cost Per Case	$38,261

Effective:12/1/13

DELAWARE

Excess Loss Factors Calculation
Hazard Group F

LOSS LIMIT	DEATH RATIO TO AVE.	DEATH INJ. WGT.	DEATH EXCESS RATIO	DEATH EXCESS RATIO * INJ. WT.	P.T RATIO TO AVE.	P.T INJ. WGT.	P.T EXCESS RATIO	P.T EXCESS RATIO * INJ. WT.	PP RATIO TO AVE.	PP INJ. WGT.	PP EXCESS RATIO	PP EXCESS RATIO * INJ. WT.	T.T RATIO TO AVE.	T.T INJ. WGT.	T.T EXCESS RATIO	T.T EXCESS RATIO * INJ. WT.	M.O RATIO TO AVE.	M.O INJ. WGT.	M.O EXCESS RATIO	M.O EXCESS RATIO * INJ. WT.	AVE. EX. RAT.
$10,000	0.01	0.007	0.987	0.007	0.00	0.099	0.998	0.099	0.02	0.758	0.977	0.741	0.25	0.102	0.827	0.084	2.21	0.034	0.357	0.0121	0.943
$15,000	0.02		0.981	0.007	0.00		0.997	0.099	0.04		0.967	0.733	0.38		0.772	0.079	3.32		0.288	0.0098	0.928
$20,000	0.03		0.975	0.007	0.00		0.995	0.099	0.05		0.956	0.725	0.51		0.726	0.074	4.43		0.244	0.0083	0.913
$25,000	0.04		0.970	0.007	0.01		0.994	0.098	0.06		0.946	0.717	0.63		0.688	0.070	5.54		0.213	0.0072	0.899
$30,000	0.04		0.964	0.007	0.01		0.993	0.098	0.07		0.936	0.709	0.76		0.655	0.067	6.64		0.191	0.0065	0.888
$35,000	0.05		0.958	0.007	0.01		0.992	0.098	0.08		0.926	0.702	0.89		0.627	0.064	7.75		0.174	0.0059	0.877
$40,000	0.06		0.952	0.007	0.01		0.991	0.098	0.09		0.916	0.694	1.01		0.603	0.062	8.86		0.160	0.0054	0.866
$50,000	0.07		0.942	0.007	0.01		0.988	0.098	0.12		0.898	0.681	1.27		0.563	0.057	11.07		0.139	0.0047	0.848
$75,000	0.11		0.916	0.006	0.02		0.983	0.097	0.18		0.857	0.650	1.90		0.494	0.050	16.61		0.109	0.0037	0.807
$100,000	0.15		0.889	0.006	0.02		0.977	0.097	0.24		0.820	0.622	2.53		0.451	0.046	22.15		0.092	0.0031	0.774
$125,000	0.18		0.863	0.006	0.03		0.971	0.096	0.30		0.787	0.597	3.17		0.421	0.043	27.68		0.082	0.0028	0.745
$150,000	0.22		0.838	0.006	0.04		0.965	0.096	0.35		0.758	0.575	3.80		0.398	0.041	33.22		0.075	0.0026	0.721
$175,000	0.26		0.811	0.006	0.04		0.959	0.095	0.41		0.731	0.554	4.43		0.380	0.039	38.76		0.069	0.0023	0.696
$200,000	0.29		0.784	0.005	0.05		0.954	0.094	0.47		0.707	0.536	5.07		0.365	0.037	44.30		0.064	0.0022	0.674
$225,000	0.33		0.758	0.005	0.06		0.948	0.094	0.53		0.685	0.519	5.70		0.351	0.036	49.83		0.061	0.0021	0.656
$250,000	0.37		0.732	0.005	0.06		0.942	0.093	0.59		0.664	0.503	6.33		0.339	0.035	55.37		0.057	0.0019	0.638
$275,000	0.40		0.706	0.005	0.07		0.937	0.093	0.65		0.644	0.488	6.97		0.327	0.033	60.91		0.055	0.0019	0.621
$300,000	0.44		0.682	0.005	0.07		0.932	0.092	0.71		0.625	0.474	7.60		0.316	0.032	66.44		0.052	0.0018	0.605
$325,000	0.48		0.659	0.005	0.08		0.926	0.092	0.77		0.607	0.460	8.23		0.305	0.031	71.98		0.050	0.0017	0.590
$350,000	0.51		0.637	0.004	0.09		0.921	0.091	0.83		0.589	0.446	8.87		0.294	0.030	77.52		0.049	0.0017	0.573
$375,000	0.55		0.616	0.004	0.09		0.916	0.091	0.89		0.572	0.434	9.50		0.284	0.029	83.05		0.047	0.0016	0.560
$400,000	0.59		0.595	0.004	0.10		0.910	0.090	0.94		0.555	0.421	10.13		0.274	0.028	88.59		0.045	0.0015	0.545
$425,000	0.62		0.574	0.004	0.11		0.905	0.090	1.00		0.539	0.409	10.77		0.265	0.027	94.13		0.044	0.0015	0.532
$450,000	0.66		0.553	0.004	0.11		0.900	0.089	1.06		0.523	0.396	11.40		0.256	0.026	99.67		0.042	0.0014	0.516
$475,000	0.70		0.532	0.004	0.12		0.895	0.089	1.12		0.507	0.384	12.03		0.247	0.025	105.20		0.040	0.0014	0.503
$500,000	0.73		0.511	0.004	0.12		0.889	0.088	1.18		0.491	0.372	12.67		0.238	0.024	110.74		0.039	0.0013	0.489
$600,000	0.88		0.429	0.003	0.15		0.868	0.086	1.42		0.434	0.329	15.20		0.207	0.021	132.89		0.033	0.0011	0.440
$700,000	1.03		0.354	0.002	0.17		0.848	0.084	1.65		0.383	0.290	17.73		0.180	0.018	155.03		0.027	0.0009	0.395
$800,000	1.17		0.282	0.002	0.20		0.828	0.082	1.89		0.338	0.256	20.27		0.157	0.016	177.18		0.022	0.0007	0.357
$900,000	1.32		0.207	0.001	0.22		0.808	0.080	2.12		0.299	0.227	22.80		0.137	0.014	199.33		0.018	0.0006	0.323
$1,000,000	1.47		0.1377	0.0010	0.25		0.7883	0.0780	2.36		0.2642	0.2003	25.33		0.1202	0.0123	221.48		0.0140	0.0005	0.2921
$2,000,000	2.94		0.0001	0.0000	0.50		0.6177	0.0612	4.72		0.0850	0.0644	50.67		0.0378	0.0039	442.96		0.0000	0.0000	0.1295
$3,000,000	4.40		0.0000	0.0000	0.74		0.4880	0.0483	7.08		0.0323	0.0245	76.00		0.0147	0.0015	664.43		0.0000	0.0000	0.0743
$4,000,000	5.87		0.0000	0.0000	0.99		0.3897	0.0386	9.44		0.0138	0.0105	101.34		0.0065	0.0007	885.91		0.0000	0.0000	0.0498
$5,000,000	7.34		0.0000	0.0000	1.24		0.3135	0.0310	11.80		0.0065	0.0049	126.67		0.0032	0.0003	1107.39		0.0000	0.0000	0.0362
$6,000,000	8.81		0.0000	0.0000	1.49		0.2532	0.0251	14.16		0.0033	0.0025	152.00		0.0017	0.0002	1328.87		0.0000	0.0000	0.0278
$7,000,000	10.28		0.0000	0.0000	1.73		0.2046	0.0203	16.52		0.0019	0.0014	177.34		0.0010	0.0001	1550.35		0.0000	0.0000	0.0218
$8,000,000	11.75		0.0000	0.0000	1.98		0.1650	0.0163	18.88		0.0011	0.0008	202.67		0.0006	0.0001	1771.82		0.0000	0.0000	0.0172
$9,000,000	13.21		0.0000	0.0000	2.23		0.1324	0.0131	21.24		0.0007	0.0005	228.00		0.0003	0.0000	1993.30		0.0000	0.0000	0.0136
$10,000,000	14.68		0.0000	0.0000	2.48		0.1053	0.0104	23.60		0.0004	0.0003	253.34		0.0002	0.0000	2214.78		0.0000	0.0000	0.0107

Death Average Cost Per Case	$681,063
P.T. Average Cost Per Case	$4,035,868
P.P Average Cost Per Case	$423,651
T.T. Average Cost Per Case	$39,473

Effective:12/1/13

DELAWARE

Excess Loss Factors Calculation
Hazard Group G

LOSS LIMIT	DEATH RATIO TO AVE.	DEATH INJ. WGT.	DEATH EXCESS RATIO	DEATH EXCESS RATIO * INJ. WT.	P.T. RATIO TO AVE.	P.T. INJ. WGT.	P.T. EXCESS RATIO	P.T. EXCESS RATIO * INJ. WT.	PP RATIO TO AVE.	PP INJ. WGT.	PP EXCESS RATIO	PP EXCESS RATIO * INJ. WT.	TT RATIO TO AVE.	TT INJ. WGT.	TT EXCESS RATIO	TT EXCESS RATIO * INJ. WT.	M.O RATIO TO AVE.	M.O INJ. WGT.	M.O EXCESS RATIO	M.O EXCESS RATIO * INJ. WT.	AVE. EX. RAT.
$10,000	0.01	0.007	0.988	0.007	0.00	0.144	0.998	0.144	0.02	0.773	0.979	0.757	0.25	0.049	0.831	0.041	1.85	0.027	0.391	0.0106	0.960
$15,000	0.02		0.983	0.007	0.00		0.997	0.144	0.03		0.969	0.749	0.37		0.777	0.038	2.77		0.318	0.0086	0.947
$20,000	0.03		0.978	0.007	0.00		0.996	0.143	0.04		0.960	0.742	0.49		0.732	0.036	3.69		0.271	0.0073	0.935
$25,000	0.03		0.973	0.007	0.01		0.995	0.143	0.05		0.950	0.734	0.61		0.693	0.034	4.61		0.238	0.0064	0.924
$30,000	0.04		0.968	0.007	0.01		0.994	0.143	0.06		0.941	0.727	0.74		0.661	0.032	5.54		0.213	0.0058	0.915
$35,000	0.05		0.962	0.007	0.01		0.993	0.143	0.08		0.931	0.720	0.86		0.633	0.031	6.46		0.194	0.0052	0.906
$40,000	0.05		0.957	0.007	0.01		0.992	0.143	0.09		0.923	0.713	0.98		0.609	0.030	7.38		0.179	0.0048	0.898
$50,000	0.07		0.947	0.007	0.01		0.990	0.143	0.11		0.905	0.700	1.23		0.568	0.028	9.23		0.156	0.0042	0.882
$75,000	0.10		0.924	0.006	0.02		0.985	0.142	0.16		0.866	0.669	1.84		0.499	0.024	13.84		0.121	0.0033	0.844
$100,000	0.13		0.901	0.006	0.02		0.980	0.141	0.22		0.832	0.643	2.46		0.456	0.022	18.45		0.102	0.0028	0.815
$125,000	0.16		0.877	0.006	0.03		0.976	0.141	0.27		0.800	0.618	3.07		0.425	0.021	23.06		0.090	0.0024	0.788
$150,000	0.20		0.854	0.006	0.03		0.971	0.140	0.32		0.772	0.597	3.68		0.402	0.020	27.68		0.082	0.0022	0.765
$175,000	0.23		0.831	0.006	0.04		0.966	0.139	0.38		0.746	0.577	4.30		0.384	0.019	32.29		0.076	0.0021	0.743
$200,000	0.26		0.807	0.006	0.04		0.961	0.138	0.43		0.723	0.559	4.91		0.368	0.018	36.90		0.071	0.0019	0.723
$225,000	0.30		0.783	0.005	0.05		0.956	0.138	0.49		0.701	0.542	5.53		0.355	0.017	41.52		0.067	0.0018	0.704
$250,000	0.33		0.759	0.005	0.05		0.951	0.137	0.54		0.681	0.526	6.14		0.343	0.017	46.13		0.063	0.0017	0.687
$275,000	0.36		0.736	0.005	0.06		0.946	0.136	0.60		0.662	0.512	6.75		0.331	0.016	50.74		0.060	0.0016	0.671
$300,000	0.39		0.713	0.005	0.06		0.942	0.136	0.65		0.644	0.498	7.37		0.320	0.016	55.35		0.057	0.0015	0.657
$325,000	0.43		0.692	0.005	0.07		0.937	0.135	0.70		0.626	0.484	7.98		0.309	0.015	59.97		0.055	0.0015	0.641
$350,000	0.46		0.671	0.005	0.07		0.933	0.134	0.76		0.610	0.472	8.59		0.299	0.015	64.58		0.053	0.0014	0.627
$375,000	0.49		0.650	0.005	0.08		0.928	0.134	0.81		0.593	0.458	9.21		0.289	0.014	69.19		0.051	0.0014	0.612
$400,000	0.52		0.631	0.004	0.08		0.924	0.133	0.87		0.578	0.447	9.82		0.279	0.014	73.81		0.050	0.0014	0.599
$425,000	0.56		0.612	0.004	0.09		0.919	0.132	0.92		0.562	0.434	10.44		0.270	0.013	78.42		0.048	0.0013	0.584
$450,000	0.59		0.593	0.004	0.09		0.915	0.132	0.97		0.547	0.423	11.05		0.261	0.013	83.03		0.047	0.0013	0.573
$475,000	0.62		0.574	0.004	0.10		0.910	0.131	1.03		0.532	0.411	11.66		0.252	0.012	87.64		0.045	0.0012	0.559
$500,000	0.66		0.556	0.004	0.10		0.906	0.130	1.08		0.517	0.400	12.28		0.243	0.012	92.26		0.044	0.0012	0.547
$600,000	0.79		0.481	0.003	0.13		0.888	0.128	1.30		0.461	0.356	14.73		0.212	0.010	110.71		0.039	0.0011	0.498
$700,000	0.92		0.410	0.003	0.15		0.870	0.125	1.52		0.412	0.318	17.19		0.185	0.009	129.16		0.034	0.0009	0.456
$800,000	1.05		0.344	0.002	0.17		0.853	0.123	1.73		0.367	0.284	19.64		0.162	0.008	147.61		0.029	0.0008	0.418
$900,000	1.18		0.279	0.002	0.19		0.836	0.120	1.95		0.327	0.253	22.10		0.142	0.007	166.06		0.024	0.0006	0.383
$1,000,000	1.31		0.2123	0.0015	0.21		0.8189	0.1179	2.17		0.2922	0.2259	24.56		0.1253	0.0061	184.51		0.0210	0.0006	0.3520
$2,000,000	2.62		0.0009	0.0000	0.42		0.6665	0.0960	4.33		0.1012	0.0782	49.11		0.0403	0.0020	369.03		0.0000	0.0000	0.1762
$3,000,000	3.93		0.0000	0.0000	0.63		0.5443	0.0784	6.50		0.0405	0.0313	73.67		0.0159	0.0008	553.54		0.0000	0.0000	0.1105
$4,000,000	5.25		0.0000	0.0000	0.84		0.4481	0.0645	8.66		0.0180	0.0139	98.22		0.0072	0.0004	738.06		0.0000	0.0000	0.0788
$5,000,000	6.56		0.0000	0.0000	1.05		0.3715	0.0535	10.83		0.0087	0.0067	122.78		0.0036	0.0002	922.57		0.0000	0.0000	0.0604
$6,000,000	7.87		0.0000	0.0000	1.25		0.3094	0.0446	13.00		0.0046	0.0036	147.34		0.0019	0.0001	1107.09		0.0000	0.0000	0.0483
$7,000,000	9.18		0.0000	0.0000	1.46		0.2583	0.0372	15.16		0.0026	0.0020	171.89		0.0011	0.0001	1291.60		0.0000	0.0000	0.0393
$8,000,000	10.49		0.0000	0.0000	1.67		0.2159	0.0311	17.33		0.0016	0.0012	196.45		0.0007	0.0000	1476.12		0.0000	0.0000	0.0323
$9,000,000	11.80		0.0000	0.0000	1.88		0.1803	0.0260	19.49		0.0010	0.0008	221.00		0.0004	0.0000	1660.63		0.0000	0.0000	0.0268
$10,000,000	13.11		0.0000	0.0000	2.09		0.1501	0.0216	21.66		0.0007	0.0005	245.56		0.0002	0.0000	1845.14		0.0000	0.0000	0.0221

Death Average Cost Per Case	$762,553
P.T. Average Cost Per Case	$4,784,501
P.P Average Cost Per Case	$461,688
T.T. Average Cost Per Case	$40,723

DELAWARE
Excess Loss Factor Study
Excess Loss (Pure Premium) Factors

Loss Limitation	DE Hazard Group Excess Loss Factors							ELF adjusted for LBA's							ELF adjusted for LBA's & Risk Load						
									TCR	0.8088											
	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
	Pg2	Pg3	Pg4	Pg5	Pg6	Pg7	Pg8	(1)*TCR	(2)*TCR	(3)*TCR	(4)*TCR	(5)*TCR	(6)*TCR	(7)*TCR		Columns (8)~(14) + 0.005 (Max Adj = 1/2 ELF)					
$10,000	0.889	0.906	0.906	0.919	0.929	0.943	0.960	0.719	0.733	0.733	0.743	0.751	0.763	0.776	0.724	0.738	0.738	0.748	0.756	0.768	0.781
$15,000	0.862	0.884	0.883	0.899	0.909	0.928	0.947	0.697	0.715	0.714	0.727	0.735	0.751	0.766	0.702	0.720	0.719	0.732	0.740	0.756	0.771
$20,000	0.839	0.862	0.864	0.880	0.892	0.913	0.935	0.679	0.697	0.699	0.712	0.721	0.738	0.756	0.684	0.702	0.704	0.717	0.726	0.743	0.761
$25,000	0.819	0.845	0.846	0.864	0.878	0.899	0.924	0.662	0.683	0.684	0.699	0.710	0.727	0.747	0.667	0.688	0.689	0.704	0.715	0.732	0.752
$30,000	0.801	0.828	0.830	0.848	0.863	0.888	0.915	0.648	0.670	0.671	0.686	0.698	0.718	0.740	0.653	0.675	0.676	0.691	0.703	0.723	0.745
$35,000	0.784	0.813	0.816	0.836	0.853	0.877	0.906	0.634	0.658	0.660	0.676	0.690	0.709	0.733	0.639	0.663	0.665	0.681	0.695	0.714	0.738
$40,000	0.768	0.799	0.802	0.823	0.840	0.866	0.898	0.621	0.646	0.649	0.666	0.679	0.700	0.726	0.626	0.651	0.654	0.671	0.684	0.705	0.731
$50,000	0.742	0.775	0.778	0.801	0.819	0.848	0.882	0.600	0.627	0.629	0.648	0.662	0.686	0.713	0.605	0.632	0.634	0.653	0.667	0.691	0.718
$75,000	0.689	0.725	0.730	0.755	0.776	0.807	0.844	0.557	0.586	0.590	0.611	0.628	0.653	0.683	0.562	0.591	0.595	0.616	0.633	0.658	0.688
$100,000	0.647	0.685	0.692	0.718	0.740	0.774	0.815	0.523	0.554	0.560	0.581	0.599	0.626	0.659	0.528	0.559	0.565	0.586	0.604	0.631	0.664
$125,000	0.613	0.653	0.658	0.685	0.710	0.745	0.788	0.496	0.528	0.532	0.554	0.574	0.603	0.637	0.501	0.533	0.537	0.559	0.579	0.608	0.642
$150,000	0.584	0.622	0.629	0.659	0.683	0.721	0.765	0.472	0.503	0.509	0.533	0.552	0.583	0.619	0.477	0.508	0.514	0.538	0.557	0.588	0.624
$175,000	0.557	0.597	0.605	0.634	0.660	0.696	0.743	0.451	0.483	0.489	0.513	0.534	0.563	0.601	0.456	0.488	0.494	0.518	0.539	0.568	0.606
$200,000	0.532	0.574	0.583	0.613	0.637	0.674	0.723	0.430	0.464	0.472	0.496	0.515	0.545	0.585	0.435	0.469	0.477	0.501	0.520	0.550	0.590
$225,000	0.510	0.552	0.563	0.592	0.617	0.656	0.704	0.412	0.446	0.455	0.479	0.499	0.531	0.569	0.417	0.451	0.460	0.484	0.504	0.536	0.574
$250,000	0.489	0.531	0.542	0.572	0.599	0.638	0.687	0.396	0.429	0.438	0.463	0.484	0.516	0.556	0.401	0.434	0.443	0.468	0.489	0.521	0.561
$275,000	0.468	0.511	0.522	0.554	0.581	0.621	0.671	0.379	0.413	0.422	0.448	0.470	0.502	0.543	0.384	0.418	0.427	0.453	0.475	0.507	0.548
$300,000	0.446	0.493	0.504	0.536	0.564	0.605	0.657	0.361	0.399	0.408	0.434	0.456	0.489	0.531	0.366	0.404	0.413	0.439	0.461	0.494	0.536
$325,000	0.427	0.473	0.486	0.519	0.547	0.590	0.641	0.345	0.383	0.393	0.420	0.442	0.477	0.518	0.350	0.388	0.398	0.425	0.447	0.482	0.523
$350,000	0.408	0.455	0.469	0.502	0.531	0.573	0.627	0.330	0.368	0.379	0.406	0.429	0.463	0.507	0.335	0.373	0.384	0.411	0.434	0.468	0.512
$375,000	0.391	0.437	0.451	0.487	0.517	0.560	0.612	0.316	0.353	0.365	0.394	0.418	0.453	0.495	0.321	0.358	0.370	0.399	0.423	0.458	0.500
$400,000	0.372	0.420	0.435	0.470	0.502	0.545	0.599	0.301	0.340	0.352	0.380	0.406	0.441	0.484	0.306	0.345	0.357	0.385	0.411	0.446	0.489
$425,000	0.356	0.404	0.418	0.455	0.486	0.532	0.584	0.288	0.327	0.338	0.368	0.393	0.430	0.472	0.293	0.332	0.343	0.373	0.398	0.435	0.477
$450,000	0.341	0.387	0.403	0.438	0.472	0.516	0.573	0.276	0.313	0.326	0.354	0.382	0.417	0.463	0.281	0.318	0.331	0.359	0.387	0.422	0.468
$475,000	0.325	0.372	0.389	0.425	0.457	0.503	0.559	0.263	0.301	0.315	0.344	0.370	0.407	0.452	0.268	0.306	0.320	0.349	0.375	0.412	0.457
$500,000	0.311	0.359	0.373	0.410	0.443	0.489	0.547	0.252	0.290	0.302	0.332	0.358	0.396	0.442	0.257	0.295	0.307	0.337	0.363	0.401	0.447
$600,000	0.260	0.305	0.323	0.359	0.393	0.440	0.498	0.210	0.247	0.261	0.290	0.318	0.356	0.403	0.215	0.252	0.266	0.295	0.323	0.361	0.408
$700,000	0.219	0.262	0.277	0.315	0.348	0.395	0.456	0.177	0.212	0.224	0.255	0.281	0.319	0.369	0.182	0.217	0.229	0.260	0.286	0.324	0.374
$800,000	0.185	0.226	0.240	0.276	0.310	0.357	0.418	0.150	0.183	0.194	0.223	0.251	0.289	0.338	0.155	0.188	0.199	0.228	0.256	0.294	0.343
$900,000	0.156	0.196	0.210	0.243	0.276	0.323	0.383	0.126	0.159	0.170	0.197	0.223	0.261	0.310	0.131	0.164	0.175	0.202	0.228	0.266	0.315
$1,000,000	0.1338	0.1711	0.1835	0.2149	0.2458	0.2921	0.3520	0.1082	0.1384	0.1484	0.1738	0.1988	0.2363	0.2847	0.1132	0.1434	0.1534	0.1788	0.2038	0.2413	0.2897
$2,000,000	0.0653	0.0849	0.0923	0.1122	0.1320	0.1671	0.2119	0.0528	0.0687	0.0747	0.0907	0.1068	0.1352	0.1714	0.0578	0.0737	0.0797	0.0957	0.1118	0.1402	0.1764
$3,000,000	0.0427	0.0553	0.0606	0.0741	0.0880	0.1151	0.1507	0.0345	0.0447	0.0490	0.0599	0.0712	0.0931	0.1219	0.0395	0.0497	0.0540	0.0649	0.0762	0.0981	0.1269
$4,000,000	0.0312	0.0400	0.0440	0.0546	0.0654	0.0862	0.1155	0.0252	0.0324	0.0356	0.0442	0.0529	0.0697	0.0934	0.0302	0.0374	0.0406	0.0492	0.0579	0.0747	0.0984
$5,000,000	0.0240	0.0317	0.0347	0.0430	0.0516	0.0684	0.0926	0.0194	0.0256	0.0281	0.0348	0.0417	0.0553	0.0749	0.0244	0.0306	0.0331	0.0398	0.0467	0.0603	0.0799
$6,000,000	0.0194	0.0255	0.0284	0.0352	0.0420	0.0564	0.0767	0.0157	0.0206	0.0230	0.0285	0.0340	0.0456	0.0620	0.0207	0.0256	0.0280	0.0335	0.0390	0.0506	0.0670
$7,000,000	0.0165	0.0216	0.0235	0.0294	0.0356	0.0476	0.0655	0.0133	0.0175	0.0190	0.0238	0.0288	0.0385	0.0530	0.0183	0.0225	0.0240	0.0288	0.0338	0.0435	0.0580
$8,000,000	0.0140	0.0181	0.0204	0.0254	0.0307	0.0412	0.0567	0.0113	0.0146	0.0165	0.0205	0.0248	0.0333	0.0459	0.0163	0.0196	0.0215	0.0255	0.0298	0.0383	0.0509
$9,000,000	0.0118	0.0157	0.0176	0.0219	0.0268	0.0359	0.0496	0.0095	0.0127	0.0142	0.0177	0.0217	0.0290	0.0401	0.0143	0.0177	0.0192	0.0227	0.0267	0.0340	0.0451
$10,000,000	0.0102	0.0139	0.0154	0.0193	0.0236	0.0318	0.0444	0.0082	0.0112	0.0125	0.0156	0.0191	0.0257	0.0359	0.0123	0.0162	0.0175	0.0206	0.0241	0.0307	0.0409

* Excess ratios for loss limits above $1,000,000 are calculated by applying the relativities from exhibit III to the excess ratios at $1,000,000.

DELAWARE
EXCESS LOSS FACTOR STUDY
PROPOSED EFFECTIVE DATE: 12/1/13
Excess Loss (Pure Premium) Factors

Per Accident Limit	2013 Excess Loss Factors*							2012 Excess Loss Factors							Percentage Change						
	A	B	C	D	E	F	G	A	B	C	D	E	F	G	A	B	C	D	E	F	G
$10,000	0.724	0.738	0.738	0.748	0.756	0.768	0.781	0.714	0.730	0.736	0.741	0.753	0.769	0.777	1.4%	1.1%	0.3%	0.9%	0.4%	-0.1%	0.5%
$15,000	0.702	0.720	0.719	0.732	0.740	0.756	0.771	0.689	0.709	0.718	0.722	0.736	0.755	0.765	1.9%	1.6%	0.1%	1.4%	0.5%	0.1%	0.8%
$20,000	0.684	0.702	0.704	0.717	0.726	0.744	0.761	0.669	0.692	0.700	0.706	0.722	0.744	0.755	2.2%	1.4%	0.6%	1.6%	0.6%	0.0%	0.8%
$25,000	0.667	0.688	0.689	0.704	0.715	0.732	0.752	0.653	0.676	0.686	0.692	0.709	0.733	0.746	2.1%	1.8%	0.4%	1.7%	0.8%	-0.1%	0.8%
$30,000	0.653	0.675	0.676	0.691	0.703	0.723	0.745	0.638	0.661	0.672	0.680	0.698	0.723	0.737	2.4%	2.1%	0.6%	1.6%	0.7%	0.0%	1.1%
$35,000	0.639	0.663	0.665	0.681	0.694	0.714	0.738	0.623	0.649	0.661	0.668	0.686	0.714	0.729	2.6%	2.2%	0.6%	1.9%	1.1%	0.0%	1.2%
$40,000	0.626	0.651	0.654	0.671	0.684	0.705	0.731	0.610	0.637	0.649	0.658	0.676	0.705	0.721	2.6%	2.2%	0.8%	2.0%	1.2%	0.0%	1.4%
$50,000	0.605	0.632	0.634	0.653	0.667	0.691	0.718	0.588	0.617	0.631	0.637	0.658	0.689	0.707	2.9%	2.4%	0.5%	2.5%	1.4%	0.3%	1.6%
$75,000	0.562	0.591	0.595	0.616	0.633	0.658	0.688	0.543	0.575	0.589	0.598	0.621	0.655	0.676	3.5%	2.8%	1.0%	3.0%	1.9%	0.5%	1.8%
$100,000	0.528	0.559	0.565	0.586	0.604	0.631	0.664	0.510	0.541	0.558	0.566	0.591	0.627	0.649	3.5%	3.3%	1.3%	3.5%	2.2%	0.6%	2.3%
$125,000	0.501	0.533	0.537	0.559	0.579	0.608	0.642	0.481	0.515	0.531	0.540	0.564	0.604	0.626	4.2%	3.5%	1.1%	3.5%	2.7%	0.7%	2.6%
$150,000	0.477	0.508	0.514	0.538	0.557	0.588	0.624	0.457	0.490	0.508	0.517	0.542	0.581	0.605	4.4%	3.7%	1.2%	4.1%	2.8%	1.2%	3.1%
$175,000	0.456	0.488	0.494	0.518	0.539	0.568	0.606	0.435	0.469	0.487	0.497	0.522	0.562	0.587	4.8%	4.1%	1.4%	4.2%	3.2%	1.1%	3.2%
$200,000	0.435	0.469	0.477	0.501	0.520	0.550	0.590	0.415	0.450	0.469	0.478	0.503	0.545	0.569	4.8%	4.2%	1.7%	4.8%	3.4%	0.9%	3.7%
$225,000	0.417	0.451	0.460	0.484	0.504	0.536	0.574	0.397	0.431	0.451	0.460	0.487	0.529	0.554	5.0%	4.6%	2.0%	5.2%	3.5%	1.2%	3.6%
$250,000	0.400	0.434	0.443	0.468	0.489	0.521	0.561	0.378	0.415	0.434	0.445	0.472	0.515	0.541	5.8%	4.6%	2.1%	5.2%	3.6%	1.2%	3.7%
$275,000	0.383	0.418	0.427	0.453	0.475	0.507	0.548	0.361	0.398	0.419	0.430	0.457	0.501	0.527	6.1%	5.0%	1.9%	5.3%	3.9%	1.2%	4.0%
$300,000	0.366	0.403	0.413	0.439	0.461	0.494	0.536	0.344	0.382	0.403	0.416	0.443	0.487	0.514	6.4%	5.5%	2.4%	5.5%	4.1%	1.4%	4.2%
$325,000	0.350	0.388	0.398	0.425	0.447	0.481	0.523	0.329	0.366	0.388	0.401	0.430	0.473	0.501	6.4%	6.0%	2.6%	6.0%	4.0%	1.7%	4.4%
$350,000	0.335	0.373	0.384	0.411	0.434	0.468	0.512	0.313	0.352	0.373	0.387	0.417	0.460	0.489	7.0%	6.0%	2.9%	6.2%	4.1%	1.7%	4.6%
$375,000	0.321	0.358	0.370	0.398	0.422	0.457	0.500	0.299	0.338	0.360	0.373	0.404	0.448	0.477	7.2%	5.9%	2.8%	6.7%	4.3%	1.9%	4.8%
$400,000	0.306	0.345	0.357	0.385	0.410	0.445	0.489	0.286	0.325	0.346	0.361	0.391	0.436	0.465	7.0%	6.0%	3.0%	6.6%	4.7%	2.1%	5.1%
$425,000	0.293	0.331	0.343	0.372	0.398	0.434	0.477	0.272	0.312	0.334	0.348	0.378	0.425	0.454	7.7%	6.1%	2.7%	6.9%	5.2%	2.1%	5.1%
$450,000	0.281	0.318	0.331	0.359	0.386	0.423	0.467	0.260	0.299	0.321	0.336	0.366	0.413	0.442	7.9%	6.4%	3.1%	6.8%	5.3%	2.4%	5.7%
$475,000	0.268	0.306	0.319	0.348	0.374	0.412	0.457	0.248	0.287	0.310	0.324	0.355	0.402	0.432	8.1%	6.6%	2.9%	7.4%	5.4%	2.5%	5.8%
$500,000	0.257	0.295	0.307	0.337	0.363	0.401	0.447	0.236	0.276	0.298	0.312	0.344	0.391	0.421	8.9%	6.9%	3.0%	8.0%	5.5%	2.6%	6.2%
$600,000	0.215	0.252	0.266	0.295	0.323	0.361	0.408	0.198	0.236	0.259	0.271	0.304	0.351	0.384	8.6%	6.8%	2.7%	8.9%	6.3%	2.8%	6.3%
$700,000	0.182	0.217	0.229	0.260	0.286	0.324	0.374	0.165	0.203	0.224	0.237	0.269	0.316	0.347	10.3%	6.9%	2.2%	9.7%	6.3%	2.5%	7.8%
$800,000	0.155	0.188	0.199	0.228	0.256	0.294	0.343	0.141	0.175	0.195	0.208	0.236	0.286	0.318	9.9%	7.4%	2.1%	9.6%	8.5%	2.8%	7.9%
$900,000	0.131	0.164	0.175	0.202	0.228	0.266	0.315	0.120	0.151	0.172	0.183	0.212	0.259	0.289	9.2%	8.6%	1.7%	10.4%	7.5%	2.7%	9.0%
$1,000,000	0.1132	0.1434	0.1534	0.1788	0.2038	0.2413	0.2897	0.1024	0.1338	0.1522	0.1622	0.1894	0.2359	0.2663	10.5%	7.2%	0.8%	10.2%	7.6%	2.3%	8.8%
$2,000,000	0.0578	0.0737	0.0797	0.0957	0.1118	0.1402	0.1764	0.0522	0.0686	0.0789	0.0870	0.1042	0.1382	0.1636	10.7%	7.4%	1.0%	10.0%	7.3%	1.4%	7.8%
$3,000,000	0.0395	0.0497	0.0540	0.0649	0.0762	0.0981	0.1269	0.0355	0.0463	0.0537	0.0599	0.0725	0.0988	0.1210	11.3%	7.3%	0.6%	8.3%	5.1%	-0.7%	4.9%
$4,000,000	0.0302	0.0374	0.0406	0.0492	0.0579	0.0747	0.0984	0.0271	0.0352	0.0406	0.0459	0.0559	0.0768	0.0959	11.4%	6.3%	0.0%	7.2%	3.6%	-2.7%	2.6%
$5,000,000	0.0244	0.0306	0.0331	0.0398	0.0467	0.0603	0.0799	0.0223	0.0287	0.0328	0.0372	0.0454	0.0628	0.0792	9.4%	6.6%	0.9%	7.0%	2.9%	-4.0%	0.9%
$6,000,000	0.0207	0.0256	0.0280	0.0335	0.0390	0.0506	0.0670	0.0192	0.0243	0.0277	0.0312	0.0383	0.0531	0.0675	7.8%	5.3%	1.1%	7.4%	1.8%	-4.7%	-0.7%
$7,000,000	0.0183	0.0225	0.0240	0.0288	0.0338	0.0435	0.0580	0.0166	0.0209	0.0243	0.0272	0.0330	0.0459	0.0586	10.2%	7.7%	-1.2%	5.9%	2.4%	-5.2%	-1.0%
$8,000,000	0.0163	0.0196	0.0215	0.0255	0.0298	0.0383	0.0509	0.0149	0.0189	0.0215	0.0240	0.0292	0.0406	0.0520	9.4%	3.7%	0.0%	6.3%	2.1%	-5.7%	-2.1%
$9,000,000	0.0143	0.0177	0.0192	0.0227	0.0267	0.0340	0.0451	0.0131	0.0170	0.0192	0.0215	0.0262	0.0361	0.0466	9.2%	4.1%	0.0%	5.6%	1.9%	-5.8%	-3.2%
$10,000,000	0.0123	0.0162	0.0175	0.0206	0.0241	0.0307	0.0409	0.0117	0.0156	0.0176	0.0196	0.0240	0.0327	0.0421	5.1%	3.8%	-0.6%	5.1%	0.4%	-6.1%	-2.9%

* Adjusted

Exhibit 17c
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC

Excess Loss Pure Premium Factors
Adjusted to Include Allocated Loss Adjustment Expenses

Average excess loss pure premium ratios by hazard group and loss limitation are derived in Exhibit 17b. Those same excess ratios are presented herein and adjusted to include a provision for allocated loss adjustment expenses.

Pages 1 and 2 show the calculation of excess ratios for hazard groups A-G.

These factors are applicable to voluntary market loss costs.

DELAWARE
Excess Loss Factor Study
Excess Loss (Pure Premium) Factors with Adjustment for ALAE

Loss Limitation	DE Hazard Group Excess Loss Factors							ELF adjusted for LBA's							ELF adjusted for LBA's & Risk Load						
									TCR	0.9174	1.09004										
	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
	Pg2	Pg3	Pg4	Pg5	Pg6	Pg7	Pg8	(1)*TCR	(1)*TCR	(2)*TCR	(3)*TCR	(4)*TCR	(5)*TCR	(6)*TCR		Columns (8)-(14) + 0.005 (Max Adj = 1/2 ELF)					
$10,000	0.889	0.906	0.906	0.919	0.929	0.943	0.960	0.816	0.831	0.831	0.843	0.852	0.865	0.881	0.821	0.836	0.836	0.848	0.857	0.870	0.886
$15,000	0.862	0.884	0.883	0.899	0.909	0.928	0.947	0.791	0.811	0.810	0.825	0.834	0.851	0.869	0.796	0.816	0.815	0.830	0.839	0.856	0.874
$20,000	0.839	0.862	0.864	0.880	0.892	0.913	0.935	0.770	0.791	0.793	0.807	0.818	0.838	0.858	0.775	0.796	0.798	0.812	0.823	0.843	0.863
$25,000	0.819	0.845	0.846	0.864	0.878	0.899	0.924	0.751	0.775	0.776	0.793	0.805	0.825	0.848	0.756	0.780	0.781	0.798	0.810	0.830	0.853
$30,000	0.801	0.828	0.830	0.848	0.863	0.888	0.915	0.735	0.760	0.761	0.778	0.792	0.815	0.839	0.740	0.765	0.766	0.783	0.797	0.820	0.844
$35,000	0.784	0.813	0.816	0.836	0.853	0.877	0.906	0.719	0.746	0.749	0.767	0.783	0.805	0.831	0.724	0.751	0.754	0.772	0.788	0.810	0.836
$40,000	0.768	0.799	0.802	0.823	0.840	0.866	0.898	0.705	0.733	0.736	0.755	0.771	0.794	0.824	0.710	0.738	0.741	0.760	0.776	0.799	0.829
$50,000	0.742	0.775	0.778	0.801	0.819	0.848	0.882	0.681	0.711	0.714	0.735	0.751	0.778	0.809	0.686	0.716	0.719	0.740	0.756	0.783	0.814
$75,000	0.689	0.725	0.730	0.755	0.776	0.807	0.844	0.632	0.665	0.670	0.693	0.712	0.740	0.774	0.637	0.670	0.675	0.698	0.717	0.745	0.779
$100,000	0.647	0.685	0.692	0.718	0.740	0.774	0.815	0.594	0.628	0.635	0.659	0.679	0.710	0.748	0.599	0.633	0.640	0.664	0.684	0.715	0.753
$125,000	0.613	0.653	0.658	0.685	0.710	0.745	0.788	0.562	0.599	0.604	0.628	0.651	0.683	0.723	0.567	0.604	0.609	0.633	0.656	0.688	0.728
$150,000	0.584	0.622	0.629	0.659	0.683	0.721	0.765	0.536	0.571	0.577	0.605	0.627	0.661	0.702	0.541	0.576	0.582	0.610	0.632	0.666	0.707
$175,000	0.557	0.597	0.605	0.634	0.660	0.696	0.743	0.511	0.548	0.555	0.582	0.605	0.639	0.682	0.516	0.553	0.560	0.587	0.610	0.644	0.687
$200,000	0.532	0.574	0.583	0.613	0.637	0.674	0.723	0.488	0.527	0.535	0.562	0.584	0.618	0.663	0.493	0.532	0.540	0.567	0.589	0.623	0.668
$225,000	0.510	0.552	0.563	0.592	0.617	0.656	0.704	0.468	0.506	0.516	0.543	0.566	0.602	0.646	0.473	0.511	0.521	0.548	0.571	0.607	0.651
$250,000	0.489	0.531	0.542	0.572	0.599	0.638	0.687	0.449	0.487	0.497	0.525	0.550	0.585	0.630	0.454	0.492	0.502	0.530	0.555	0.590	0.635
$275,000	0.468	0.511	0.522	0.554	0.581	0.621	0.671	0.429	0.469	0.479	0.508	0.533	0.570	0.616	0.434	0.474	0.484	0.513	0.538	0.575	0.621
$300,000	0.446	0.493	0.504	0.536	0.564	0.605	0.657	0.409	0.452	0.462	0.492	0.517	0.555	0.603	0.414	0.457	0.467	0.497	0.522	0.560	0.608
$325,000	0.427	0.473	0.486	0.519	0.547	0.590	0.641	0.392	0.434	0.446	0.476	0.502	0.541	0.588	0.397	0.439	0.451	0.481	0.507	0.546	0.593
$350,000	0.408	0.455	0.469	0.502	0.531	0.573	0.627	0.374	0.417	0.430	0.461	0.487	0.526	0.575	0.379	0.422	0.435	0.466	0.492	0.531	0.580
$375,000	0.391	0.437	0.451	0.487	0.517	0.560	0.612	0.359	0.401	0.414	0.447	0.474	0.514	0.561	0.364	0.406	0.419	0.452	0.479	0.519	0.566
$400,000	0.372	0.420	0.435	0.470	0.502	0.545	0.599	0.341	0.385	0.399	0.431	0.461	0.500	0.550	0.346	0.390	0.404	0.436	0.466	0.505	0.555
$425,000	0.356	0.404	0.418	0.455	0.486	0.532	0.584	0.327	0.371	0.383	0.417	0.446	0.488	0.536	0.332	0.376	0.388	0.422	0.451	0.493	0.541
$450,000	0.341	0.387	0.403	0.438	0.472	0.516	0.573	0.313	0.355	0.370	0.402	0.433	0.473	0.526	0.318	0.360	0.375	0.407	0.438	0.478	0.531
$475,000	0.325	0.372	0.389	0.425	0.457	0.503	0.559	0.298	0.341	0.357	0.390	0.419	0.461	0.513	0.303	0.346	0.362	0.395	0.424	0.466	0.518
$500,000	0.311	0.359	0.373	0.410	0.443	0.489	0.547	0.285	0.329	0.342	0.376	0.406	0.449	0.502	0.290	0.334	0.347	0.381	0.411	0.454	0.507
$600,000	0.260	0.305	0.323	0.359	0.393	0.440	0.498	0.239	0.280	0.296	0.329	0.361	0.404	0.457	0.244	0.285	0.301	0.334	0.366	0.409	0.462
$700,000	0.219	0.262	0.277	0.315	0.348	0.395	0.456	0.201	0.240	0.254	0.289	0.319	0.362	0.418	0.206	0.245	0.259	0.294	0.324	0.367	0.423
$800,000	0.185	0.226	0.240	0.276	0.310	0.357	0.418	0.170	0.207	0.220	0.253	0.284	0.328	0.383	0.175	0.212	0.225	0.258	0.289	0.333	0.388
$900,000	0.156	0.196	0.210	0.243	0.276	0.323	0.383	0.143	0.180	0.193	0.223	0.253	0.296	0.351	0.148	0.185	0.198	0.228	0.258	0.301	0.356
$1,000,000	0.1338	0.1711	0.1835	0.2149	0.2458	0.2921	0.3520	0.1227	0.1570	0.1683	0.1971	0.2255	0.2680	0.3229	0.1277	0.1620	0.1733	0.2021	0.2305	0.2730	0.3279
$2,000,000	0.0653	0.0849	0.0923	0.1122	0.1320	0.1671	0.2119	0.0599	0.0779	0.0847	0.1029	0.1211	0.1533	0.1944	0.0649	0.0829	0.0897	0.1079	0.1261	0.1583	0.1994
$3,000,000	0.0427	0.0553	0.0606	0.0741	0.0880	0.1151	0.1507	0.0392	0.0507	0.0556	0.0680	0.0807	0.1056	0.1383	0.0442	0.0557	0.0606	0.0730	0.0857	0.1106	0.1433
$4,000,000	0.0312	0.0400	0.0440	0.0546	0.0654	0.0862	0.1155	0.0286	0.0367	0.0404	0.0501	0.0600	0.0791	0.1060	0.0336	0.0417	0.0454	0.0551	0.0650	0.0841	0.1110
$5,000,000	0.0240	0.0317	0.0347	0.0430	0.0516	0.0684	0.0926	0.0220	0.0291	0.0318	0.0394	0.0473	0.0628	0.0850	0.0270	0.0341	0.0368	0.0444	0.0523	0.0678	0.0900
$6,000,000	0.0194	0.0255	0.0284	0.0352	0.0420	0.0564	0.0767	0.0178	0.0234	0.0261	0.0323	0.0385	0.0517	0.0704	0.0228	0.0284	0.0311	0.0373	0.0435	0.0567	0.0754
$7,000,000	0.0165	0.0216	0.0235	0.0294	0.0356	0.0476	0.0655	0.0151	0.0198	0.0216	0.0270	0.0327	0.0437	0.0601	0.0201	0.0248	0.0266	0.0320	0.0377	0.0487	0.0651
$8,000,000	0.0140	0.0181	0.0204	0.0254	0.0307	0.0412	0.0567	0.0128	0.0166	0.0187	0.0233	0.0282	0.0378	0.0520	0.0178	0.0216	0.0237	0.0283	0.0332	0.0428	0.0570
$9,000,000	0.0118	0.0157	0.0176	0.0219	0.0268	0.0359	0.0496	0.0108	0.0144	0.0161	0.0201	0.0246	0.0329	0.0455	0.0158	0.0194	0.0211	0.0251	0.0296	0.0379	0.0505
$10,000,000	0.0102	0.0139	0.0154	0.0193	0.0236	0.0318	0.0444	0.0094	0.0128	0.0141	0.0177	0.0217	0.0292	0.0407	0.0141	0.0178	0.0191	0.0227	0.0267	0.0342	0.0457

* Excess ratios for loss limits above $1,000,000 are calculated by applying the relativities from exhibit III to the excess ratios at $1,000,000.

DELAWARE
EXCESS LOSS FACTOR STUDY
PROPOSED EFFECTIVE DATE: 12/1/13
Excess Loss (Pure Premium) Factors with Adjustment for ALAE

Per Accident Limit	2013 Excess Loss Factors*							2012 Excess Loss Factors							Percentage Change						
	A	B	C	D	E	F	G	A	B	C	D	E	F	G	A	B	C	D	E	F	G
$10,000	0.821	0.836	0.836	0.848	0.857	0.870	0.886	0.806	0.825	0.832	0.838	0.850	0.869	0.878	1.9%	1.3%	0.5%	1.2%	0.8%	0.1%	0.9%
$15,000	0.796	0.816	0.815	0.830	0.839	0.856	0.874	0.779	0.801	0.811	0.816	0.831	0.853	0.865	2.2%	1.9%	0.5%	1.7%	1.0%	0.4%	1.0%
$20,000	0.775	0.796	0.798	0.812	0.823	0.843	0.863	0.756	0.782	0.791	0.798	0.816	0.840	0.854	2.5%	1.8%	0.9%	1.8%	0.9%	0.4%	1.1%
$25,000	0.756	0.780	0.781	0.798	0.810	0.831	0.853	0.738	0.764	0.775	0.782	0.801	0.828	0.843	2.4%	2.1%	0.8%	2.0%	1.1%	0.3%	1.2%
$30,000	0.740	0.765	0.766	0.783	0.797	0.820	0.844	0.720	0.747	0.760	0.768	0.788	0.817	0.832	2.8%	2.4%	0.8%	2.0%	1.1%	0.4%	1.4%
$35,000	0.724	0.751	0.754	0.771	0.787	0.810	0.837	0.704	0.733	0.747	0.754	0.775	0.806	0.824	2.8%	2.5%	0.9%	2.3%	1.5%	0.4%	1.5%
$40,000	0.710	0.738	0.741	0.760	0.776	0.799	0.829	0.689	0.720	0.733	0.743	0.764	0.796	0.815	3.0%	2.5%	1.1%	2.3%	1.6%	0.4%	1.7%
$50,000	0.686	0.716	0.719	0.740	0.756	0.783	0.814	0.665	0.697	0.713	0.720	0.743	0.778	0.799	3.2%	2.7%	0.8%	2.8%	1.7%	0.6%	1.9%
$75,000	0.637	0.670	0.675	0.698	0.717	0.745	0.779	0.613	0.649	0.666	0.676	0.701	0.740	0.763	3.9%	3.2%	1.4%	3.3%	2.3%	0.7%	2.1%
$100,000	0.599	0.633	0.640	0.664	0.684	0.715	0.753	0.576	0.612	0.630	0.640	0.667	0.709	0.733	4.0%	3.4%	1.6%	3.8%	2.5%	0.8%	2.7%
$125,000	0.567	0.604	0.609	0.633	0.656	0.688	0.728	0.543	0.581	0.600	0.610	0.637	0.682	0.708	4.4%	4.0%	1.5%	3.8%	3.0%	0.9%	2.8%
$150,000	0.541	0.576	0.582	0.610	0.632	0.666	0.707	0.516	0.554	0.574	0.584	0.612	0.656	0.684	4.8%	4.0%	1.4%	4.5%	3.3%	1.5%	3.4%
$175,000	0.516	0.553	0.560	0.587	0.610	0.644	0.687	0.491	0.530	0.550	0.561	0.590	0.634	0.663	5.1%	4.3%	1.8%	4.6%	3.4%	1.6%	3.6%
$200,000	0.493	0.532	0.540	0.567	0.589	0.623	0.668	0.469	0.509	0.530	0.540	0.569	0.615	0.643	5.1%	4.5%	1.9%	5.0%	3.5%	1.3%	3.9%
$225,000	0.473	0.511	0.521	0.548	0.571	0.607	0.651	0.448	0.487	0.509	0.520	0.550	0.598	0.626	5.6%	4.9%	2.4%	5.4%	3.8%	1.4%	4.0%
$250,000	0.454	0.492	0.502	0.530	0.555	0.590	0.635	0.427	0.469	0.490	0.503	0.533	0.582	0.611	6.2%	4.9%	2.4%	5.4%	4.0%	1.4%	3.9%
$275,000	0.434	0.474	0.484	0.513	0.538	0.575	0.621	0.408	0.450	0.473	0.486	0.516	0.565	0.595	6.4%	5.3%	2.3%	5.6%	4.3%	1.8%	4.4%
$300,000	0.416	0.457	0.467	0.497	0.522	0.560	0.607	0.388	0.432	0.455	0.470	0.501	0.549	0.580	7.1%	5.7%	2.6%	5.7%	4.2%	2.0%	4.7%
$325,000	0.397	0.439	0.451	0.481	0.507	0.546	0.593	0.371	0.413	0.438	0.453	0.485	0.535	0.565	7.0%	6.3%	3.0%	6.2%	4.5%	2.0%	5.0%
$350,000	0.379	0.422	0.435	0.466	0.492	0.531	0.580	0.354	0.397	0.421	0.437	0.470	0.520	0.552	7.1%	6.3%	3.3%	6.6%	4.7%	2.1%	5.0%
$375,000	0.363	0.406	0.419	0.451	0.478	0.518	0.566	0.338	0.382	0.406	0.421	0.455	0.506	0.539	7.2%	6.3%	3.2%	7.1%	5.1%	2.3%	5.0%
$400,000	0.346	0.390	0.404	0.436	0.465	0.504	0.554	0.322	0.366	0.391	0.407	0.440	0.493	0.526	7.5%	6.6%	3.2%	7.1%	5.6%	2.2%	5.2%
$425,000	0.332	0.375	0.388	0.422	0.451	0.491	0.541	0.307	0.352	0.377	0.393	0.427	0.479	0.513	8.1%	6.5%	2.9%	7.3%	5.6%	2.5%	5.5%
$450,000	0.318	0.360	0.374	0.407	0.438	0.478	0.530	0.293	0.337	0.363	0.379	0.413	0.466	0.500	8.5%	6.8%	3.0%	7.4%	5.9%	2.6%	5.9%
$475,000	0.304	0.346	0.361	0.394	0.424	0.466	0.518	0.279	0.323	0.350	0.365	0.401	0.454	0.487	9.0%	7.1%	3.0%	7.9%	5.7%	2.6%	6.4%
$500,000	0.290	0.333	0.347	0.381	0.411	0.454	0.507	0.267	0.311	0.336	0.353	0.388	0.441	0.475	8.6%	7.1%	3.3%	7.9%	5.9%	2.9%	6.7%
$600,000	0.244	0.285	0.301	0.334	0.366	0.409	0.462	0.223	0.266	0.292	0.306	0.343	0.397	0.432	9.4%	7.1%	3.1%	9.2%	6.7%	3.0%	6.9%
$700,000	0.206	0.245	0.259	0.294	0.324	0.367	0.423	0.186	0.229	0.253	0.268	0.303	0.357	0.392	10.8%	7.0%	2.4%	9.7%	6.9%	2.8%	7.9%
$800,000	0.175	0.212	0.225	0.258	0.289	0.333	0.388	0.159	0.197	0.220	0.235	0.267	0.322	0.359	10.1%	7.6%	2.3%	9.8%	8.2%	3.4%	8.1%
$900,000	0.148	0.185	0.198	0.228	0.258	0.301	0.356	0.135	0.171	0.194	0.206	0.239	0.292	0.326	9.6%	8.2%	2.1%	10.7%	7.9%	3.1%	9.2%
$1,000,000	0.1277	0.1620	0.1733	0.2021	0.2305	0.2730	0.3279	0.1152	0.1507	0.1714	0.1828	0.2135	0.2661	0.3005	10.9%	7.5%	1.1%	10.6%	8.0%	2.6%	9.1%
$2,000,000	0.0649	0.0829	0.0897	0.1079	0.1261	0.1583	0.1994	0.0583	0.0769	0.0885	0.0978	0.1172	0.1557	0.1844	11.3%	7.8%	1.4%	10.3%	7.6%	1.7%	8.1%
$3,000,000	0.0442	0.0557	0.0606	0.0730	0.0857	0.1106	0.1433	0.0395	0.0518	0.0601	0.0670	0.0813	0.1110	0.1362	11.9%	7.5%	0.8%	9.0%	5.4%	-0.4%	5.2%
$4,000,000	0.0336	0.0417	0.0454	0.0551	0.0650	0.0841	0.1110	0.0300	0.0391	0.0453	0.0512	0.0625	0.0862	0.1078	12.0%	6.6%	0.2%	7.6%	4.0%	-2.4%	3.0%
$5,000,000	0.0270	0.0341	0.0368	0.0444	0.0523	0.0678	0.0900	0.0246	0.0318	0.0365	0.0414	0.0507	0.0703	0.0889	9.8%	7.2%	0.8%	7.2%	3.2%	-3.6%	1.2%
$6,000,000	0.0228	0.0284	0.0311	0.0373	0.0435	0.0567	0.0754	0.0210	0.0269	0.0306	0.0346	0.0427	0.0593	0.0756	8.6%	5.6%	1.6%	7.8%	1.9%	-4.4%	-0.3%
$7,000,000	0.0201	0.0248	0.0266	0.0320	0.0377	0.0487	0.0651	0.0182	0.0230	0.0268	0.0301	0.0367	0.0512	0.0656	10.4%	7.8%	-0.7%	6.3%	2.7%	-4.9%	-0.8%
$8,000,000	0.0178	0.0216	0.0237	0.0283	0.0332	0.0428	0.0570	0.0162	0.0207	0.0237	0.0265	0.0324	0.0453	0.0582	9.9%	4.3%	0.0%	6.8%	2.5%	-5.5%	-2.1%
$9,000,000	0.0158	0.0194	0.0211	0.0251	0.0296	0.0379	0.0505	0.0147	0.0185	0.0211	0.0237	0.0290	0.0402	0.0520	7.5%	4.9%	0.0%	5.9%	2.1%	-5.7%	-2.9%
$10,000,000	0.0141	0.0178	0.0191	0.0227	0.0267	0.0342	0.0457	0.0132	0.0170	0.0193	0.0216	0.0265	0.0363	0.0470	6.8%	4.7%	-1.0%	5.1%	0.8%	-5.8%	-2.8%

* Adjusted

Exhibit 17d
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC

Excess Loss Premium Factors

Average excess loss pure premium ratios by hazard group and loss limitation are derived in Exhibit 17b. Those same excess ratios are presented herein and adjusted to express excess losses as a portion of residual market rates.

Pages 1 and 2 show the calculation of excess ratios for hazard groups A-G.

DELAWARE
Excess Loss Factor Study
Excess Loss Premium Factors

Loss Limitation	DE Hazard Group Excess Loss Factors							ELF adjusted for LBA's							ELF adjusted for LBA's & Risk Load						
									TCR	0.5854											
	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
	Pg2	Pg3	Pg4	Pg5	Pg6	Pg7	Pg8	(1)*TCR	(1)*TCR	(2)*TCR	(3)*TCR	(4)*TCR	(5)*TCR	(6)*TCR		Columns (8)-(14) + 0.005 (Max Adj = 1/2 ELF)					
$10,000	0.889	0.906	0.906	0.919	0.929	0.943	0.960	0.520	0.530	0.530	0.538	0.544	0.552	0.562	0.525	0.535	0.535	0.543	0.549	0.557	0.567
$15,000	0.862	0.884	0.883	0.899	0.909	0.928	0.947	0.505	0.517	0.517	0.526	0.532	0.543	0.554	0.510	0.522	0.522	0.531	0.537	0.548	0.559
$20,000	0.839	0.862	0.864	0.880	0.892	0.913	0.935	0.491	0.505	0.506	0.515	0.522	0.534	0.547	0.496	0.510	0.511	0.520	0.527	0.539	0.552
$25,000	0.819	0.845	0.846	0.864	0.878	0.899	0.924	0.479	0.495	0.495	0.506	0.514	0.526	0.541	0.484	0.500	0.500	0.511	0.519	0.531	0.546
$30,000	0.801	0.828	0.830	0.848	0.863	0.888	0.915	0.469	0.485	0.486	0.496	0.505	0.520	0.536	0.474	0.490	0.491	0.501	0.510	0.525	0.541
$35,000	0.784	0.813	0.816	0.836	0.853	0.877	0.906	0.459	0.476	0.478	0.489	0.499	0.513	0.530	0.464	0.481	0.483	0.494	0.504	0.518	0.535
$40,000	0.768	0.799	0.802	0.823	0.840	0.866	0.898	0.450	0.468	0.469	0.482	0.492	0.507	0.526	0.455	0.473	0.474	0.487	0.497	0.512	0.531
$50,000	0.742	0.775	0.778	0.801	0.819	0.848	0.882	0.434	0.454	0.455	0.469	0.479	0.496	0.516	0.439	0.459	0.460	0.474	0.484	0.501	0.521
$75,000	0.689	0.725	0.730	0.755	0.776	0.807	0.844	0.403	0.424	0.427	0.442	0.454	0.472	0.494	0.408	0.429	0.432	0.447	0.459	0.477	0.499
$100,000	0.647	0.685	0.692	0.718	0.740	0.774	0.815	0.379	0.401	0.405	0.420	0.433	0.453	0.477	0.384	0.406	0.410	0.425	0.438	0.458	0.482
$125,000	0.613	0.653	0.658	0.685	0.710	0.745	0.788	0.359	0.382	0.385	0.401	0.416	0.436	0.461	0.364	0.387	0.390	0.406	0.421	0.441	0.466
$150,000	0.584	0.622	0.629	0.659	0.683	0.721	0.765	0.342	0.364	0.368	0.386	0.400	0.422	0.448	0.347	0.369	0.373	0.391	0.405	0.427	0.453
$175,000	0.557	0.597	0.605	0.634	0.660	0.696	0.743	0.326	0.349	0.354	0.371	0.386	0.407	0.435	0.331	0.354	0.359	0.376	0.391	0.412	0.440
$200,000	0.532	0.574	0.583	0.613	0.637	0.674	0.723	0.311	0.336	0.341	0.359	0.373	0.395	0.423	0.316	0.341	0.346	0.364	0.378	0.400	0.428
$225,000	0.510	0.552	0.563	0.592	0.617	0.656	0.704	0.299	0.323	0.330	0.347	0.361	0.384	0.412	0.304	0.328	0.335	0.352	0.366	0.389	0.417
$250,000	0.489	0.531	0.542	0.572	0.599	0.638	0.687	0.286	0.311	0.317	0.335	0.351	0.373	0.402	0.291	0.316	0.322	0.340	0.356	0.378	0.407
$275,000	0.468	0.511	0.522	0.554	0.581	0.621	0.671	0.274	0.299	0.306	0.324	0.340	0.364	0.393	0.279	0.304	0.311	0.329	0.345	0.369	0.398
$300,000	0.446	0.493	0.504	0.536	0.564	0.605	0.657	0.261	0.289	0.295	0.314	0.330	0.354	0.385	0.266	0.294	0.300	0.319	0.335	0.359	0.390
$325,000	0.427	0.473	0.486	0.519	0.547	0.590	0.641	0.250	0.277	0.285	0.304	0.320	0.345	0.375	0.255	0.282	0.290	0.309	0.325	0.350	0.380
$350,000	0.408	0.455	0.469	0.502	0.531	0.573	0.627	0.239	0.266	0.275	0.294	0.311	0.335	0.367	0.244	0.271	0.280	0.299	0.316	0.340	0.372
$375,000	0.391	0.437	0.451	0.487	0.517	0.560	0.612	0.229	0.256	0.264	0.285	0.303	0.328	0.358	0.234	0.261	0.269	0.290	0.308	0.333	0.363
$400,000	0.372	0.420	0.435	0.470	0.502	0.545	0.599	0.218	0.246	0.255	0.275	0.294	0.319	0.351	0.223	0.251	0.260	0.280	0.299	0.324	0.356
$425,000	0.356	0.404	0.418	0.455	0.486	0.532	0.584	0.208	0.237	0.245	0.266	0.285	0.311	0.342	0.213	0.242	0.250	0.271	0.290	0.316	0.347
$450,000	0.341	0.387	0.403	0.438	0.472	0.516	0.573	0.200	0.227	0.236	0.256	0.276	0.302	0.335	0.205	0.232	0.241	0.261	0.281	0.307	0.340
$475,000	0.325	0.372	0.389	0.425	0.457	0.503	0.559	0.190	0.218	0.228	0.249	0.268	0.294	0.327	0.195	0.223	0.233	0.254	0.273	0.299	0.332
$500,000	0.311	0.359	0.373	0.410	0.443	0.489	0.547	0.182	0.210	0.218	0.240	0.259	0.286	0.320	0.187	0.215	0.223	0.245	0.264	0.291	0.325
$600,000	0.260	0.305	0.323	0.359	0.393	0.440	0.498	0.152	0.179	0.189	0.210	0.230	0.258	0.292	0.157	0.184	0.194	0.215	0.235	0.263	0.297
$700,000	0.219	0.262	0.277	0.315	0.348	0.395	0.456	0.128	0.153	0.162	0.184	0.204	0.231	0.267	0.133	0.158	0.167	0.189	0.209	0.236	0.272
$800,000	0.185	0.226	0.240	0.276	0.310	0.357	0.418	0.108	0.132	0.140	0.162	0.181	0.209	0.245	0.113	0.137	0.145	0.167	0.186	0.214	0.250
$900,000	0.156	0.196	0.210	0.243	0.276	0.323	0.383	0.091	0.115	0.123	0.142	0.162	0.189	0.224	0.096	0.120	0.128	0.147	0.167	0.194	0.229
$1,000,000	0.1338	0.1711	0.1835	0.2149	0.2458	0.2921	0.3520	0.0783	0.1002	0.1074	0.1258	0.1439	0.1710	0.2061	0.0833	0.1052	0.1124	0.1308	0.1489	0.1760	0.2111
$2,000,000	0.0653	0.0849	0.0923	0.1122	0.1320	0.1671	0.2119	0.0382	0.0497	0.0540	0.0657	0.0773	0.0978	0.1240	0.0432	0.0547	0.0590	0.0707	0.0823	0.1028	0.1290
$3,000,000	0.0427	0.0553	0.0606	0.0741	0.0880	0.1151	0.1507	0.0250	0.0324	0.0355	0.0434	0.0515	0.0674	0.0882	0.0300	0.0374	0.0405	0.0484	0.0565	0.0724	0.0932
$4,000,000	0.0312	0.0400	0.0440	0.0546	0.0654	0.0862	0.1155	0.0183	0.0234	0.0258	0.0320	0.0383	0.0505	0.0676	0.0233	0.0284	0.0308	0.0370	0.0433	0.0555	0.0726
$5,000,000	0.0240	0.0317	0.0347	0.0430	0.0516	0.0684	0.0926	0.0140	0.0186	0.0203	0.0252	0.0302	0.0400	0.0542	0.0190	0.0236	0.0253	0.0302	0.0352	0.0450	0.0592
$6,000,000	0.0194	0.0255	0.0284	0.0352	0.0420	0.0564	0.0767	0.0114	0.0149	0.0166	0.0206	0.0246	0.0330	0.0449	0.0164	0.0199	0.0216	0.0256	0.0296	0.0380	0.0499
$7,000,000	0.0165	0.0216	0.0235	0.0294	0.0356	0.0476	0.0655	0.0097	0.0126	0.0138	0.0172	0.0208	0.0279	0.0383	0.0146	0.0176	0.0188	0.0222	0.0258	0.0329	0.0433
$8,000,000	0.0140	0.0181	0.0204	0.0254	0.0307	0.0412	0.0567	0.0082	0.0106	0.0119	0.0149	0.0180	0.0241	0.0332	0.0123	0.0156	0.0169	0.0199	0.0230	0.0291	0.0382
$9,000,000	0.0118	0.0157	0.0176	0.0219	0.0268	0.0359	0.0496	0.0069	0.0092	0.0103	0.0128	0.0157	0.0210	0.0290	0.0104	0.0138	0.0153	0.0178	0.0207	0.0260	0.0340
$10,000,000	0.0102	0.0139	0.0154	0.0193	0.0236	0.0318	0.0444	0.0060	0.0081	0.0090	0.0113	0.0138	0.0186	0.0260	0.0090	0.0122	0.0135	0.0163	0.0188	0.0236	0.0310

* Excess ratios for loss limits above $1,000,000 are calculated by applying the relativities from exhibit III to the excess ratios at $1,000,000.

DELAWARE
EXCESS LOSS FACTOR STUDY
PROPOSED EFFECTIVE DATE: 12/1/13
Excess Loss Premium Factors

Per Accident Limit	2013 Excess Loss Factors*							2012 Excess Loss Factors							Percentage Change						
	A	B	C	D	E	F	G	A	B	C	D	E	F	G	A	B	C	D	E	F	G
$10,000	0.525	0.535	0.535	0.543	0.549	0.557	0.567	0.506	0.518	0.522	0.526	0.534	0.545	0.551	3.8%	3.3%	2.5%	3.2%	2.8%	2.2%	2.9%
$15,000	0.510	0.522	0.522	0.531	0.537	0.548	0.559	0.489	0.503	0.509	0.512	0.522	0.536	0.543	4.3%	3.8%	2.6%	3.7%	2.9%	2.2%	2.9%
$20,000	0.496	0.510	0.511	0.520	0.527	0.539	0.552	0.475	0.491	0.497	0.501	0.512	0.528	0.536	4.4%	3.9%	2.8%	3.8%	2.9%	2.1%	3.0%
$25,000	0.484	0.500	0.500	0.511	0.519	0.531	0.546	0.463	0.480	0.487	0.491	0.503	0.520	0.529	4.5%	4.2%	2.7%	4.0%	3.1%	2.1%	3.2%
$30,000	0.474	0.490	0.491	0.501	0.510	0.525	0.541	0.453	0.469	0.477	0.482	0.495	0.513	0.522	4.6%	4.5%	2.9%	3.9%	3.0%	2.2%	3.5%
$35,000	0.464	0.481	0.483	0.494	0.504	0.518	0.535	0.442	0.461	0.469	0.475	0.487	0.506	0.517	5.0%	4.3%	2.9%	4.0%	3.4%	2.4%	3.5%
$40,000	0.455	0.473	0.474	0.487	0.497	0.512	0.530	0.433	0.452	0.461	0.467	0.480	0.500	0.511	5.1%	4.6%	2.8%	4.3%	3.5%	2.4%	3.7%
$50,000	0.439	0.459	0.460	0.474	0.484	0.501	0.521	0.418	0.438	0.448	0.452	0.467	0.489	0.502	5.0%	4.8%	2.7%	4.9%	3.6%	2.5%	3.8%
$75,000	0.408	0.429	0.432	0.447	0.459	0.477	0.499	0.386	0.408	0.418	0.424	0.441	0.465	0.479	5.7%	5.1%	3.3%	5.4%	4.1%	2.6%	4.2%
$100,000	0.384	0.406	0.410	0.425	0.438	0.458	0.482	0.362	0.384	0.396	0.402	0.419	0.445	0.461	6.1%	5.7%	3.5%	5.7%	4.5%	2.9%	4.6%
$125,000	0.364	0.387	0.390	0.406	0.421	0.441	0.466	0.342	0.366	0.377	0.383	0.400	0.429	0.445	6.4%	5.7%	3.4%	6.0%	5.2%	2.8%	4.7%
$150,000	0.347	0.369	0.373	0.391	0.405	0.427	0.453	0.325	0.348	0.361	0.367	0.385	0.412	0.430	6.8%	6.0%	3.3%	6.5%	5.2%	3.5%	5.3%
$175,000	0.331	0.354	0.359	0.376	0.391	0.412	0.440	0.309	0.334	0.346	0.353	0.371	0.399	0.416	7.1%	6.0%	3.8%	6.5%	5.4%	3.3%	5.8%
$200,000	0.316	0.341	0.346	0.364	0.378	0.400	0.428	0.295	0.321	0.333	0.340	0.358	0.387	0.404	7.1%	6.2%	3.9%	7.1%	5.6%	3.4%	5.9%
$225,000	0.304	0.328	0.334	0.352	0.366	0.389	0.417	0.282	0.307	0.320	0.327	0.346	0.376	0.394	7.6%	6.8%	4.4%	7.6%	5.8%	3.5%	5.8%
$250,000	0.291	0.316	0.322	0.340	0.356	0.378	0.407	0.269	0.295	0.309	0.316	0.336	0.366	0.384	8.2%	7.1%	4.2%	7.6%	5.8%	3.3%	6.0%
$275,000	0.279	0.304	0.311	0.329	0.345	0.369	0.398	0.257	0.283	0.298	0.306	0.325	0.356	0.374	8.4%	7.4%	4.4%	7.5%	6.2%	3.5%	6.4%
$300,000	0.266	0.293	0.300	0.319	0.335	0.359	0.389	0.245	0.272	0.287	0.296	0.315	0.346	0.365	8.6%	7.7%	4.5%	7.8%	6.3%	3.8%	6.6%
$325,000	0.255	0.282	0.290	0.309	0.325	0.350	0.380	0.234	0.260	0.276	0.286	0.305	0.336	0.356	9.0%	8.5%	5.1%	8.0%	6.6%	4.0%	6.7%
$350,000	0.244	0.271	0.280	0.299	0.316	0.340	0.372	0.223	0.250	0.265	0.276	0.296	0.327	0.347	9.4%	8.4%	5.7%	8.3%	6.8%	4.0%	7.1%
$375,000	0.234	0.261	0.270	0.290	0.307	0.332	0.363	0.213	0.241	0.256	0.266	0.287	0.319	0.339	9.6%	8.3%	5.5%	8.8%	7.1%	4.1%	7.1%
$400,000	0.223	0.251	0.260	0.280	0.299	0.324	0.355	0.204	0.231	0.247	0.257	0.278	0.310	0.330	9.3%	8.7%	5.3%	8.9%	7.4%	4.5%	7.6%
$425,000	0.213	0.242	0.250	0.271	0.290	0.316	0.347	0.194	0.222	0.238	0.248	0.269	0.302	0.322	9.8%	8.8%	5.0%	9.1%	7.7%	4.6%	7.8%
$450,000	0.204	0.232	0.241	0.261	0.281	0.308	0.340	0.186	0.213	0.229	0.239	0.260	0.293	0.314	9.7%	8.9%	5.2%	9.2%	8.1%	5.1%	8.1%
$475,000	0.195	0.223	0.232	0.253	0.273	0.300	0.332	0.177	0.204	0.221	0.230	0.253	0.286	0.307	10.2%	9.3%	5.0%	10.0%	7.7%	4.9%	8.1%
$500,000	0.187	0.215	0.223	0.245	0.264	0.292	0.325	0.169	0.197	0.212	0.222	0.245	0.278	0.299	10.7%	9.1%	5.2%	10.4%	7.8%	5.0%	8.7%
$600,000	0.157	0.184	0.194	0.215	0.235	0.263	0.297	0.141	0.168	0.185	0.193	0.216	0.250	0.272	11.3%	9.5%	4.9%	11.4%	8.8%	5.2%	9.2%
$700,000	0.133	0.158	0.167	0.189	0.209	0.236	0.272	0.118	0.145	0.160	0.169	0.192	0.225	0.247	12.7%	9.0%	4.4%	11.8%	8.9%	4.9%	10.1%
$800,000	0.113	0.137	0.145	0.167	0.186	0.214	0.250	0.101	0.125	0.139	0.149	0.169	0.204	0.226	11.9%	9.6%	4.3%	12.1%	10.1%	4.9%	10.6%
$900,000	0.096	0.120	0.128	0.147	0.167	0.194	0.229	0.086	0.109	0.123	0.131	0.152	0.185	0.206	11.6%	10.1%	4.1%	12.2%	9.9%	4.9%	11.2%
$1,000,000	0.0833	0.1052	0.1124	0.1308	0.1489	0.1760	0.2111	0.0739	0.0961	0.1091	0.1162	0.1354	0.1683	0.1899	12.7%	9.5%	3.0%	12.6%	10.0%	4.6%	11.2%
$2,000,000	0.0432	0.0547	0.0590	0.0707	0.0823	0.1028	0.1290	0.0384	0.0500	0.0573	0.0630	0.0752	0.0993	0.1172	12.5%	9.4%	3.0%	12.2%	9.4%	3.5%	10.1%
$3,000,000	0.0300	0.0374	0.0405	0.0484	0.0565	0.0724	0.0932	0.0266	0.0342	0.0395	0.0438	0.0527	0.0713	0.0871	12.8%	9.4%	2.5%	10.5%	7.2%	1.5%	7.0%
$4,000,000	0.0233	0.0284	0.0308	0.0370	0.0433	0.0555	0.0726	0.0206	0.0263	0.0302	0.0339	0.0410	0.0558	0.0693	13.1%	8.0%	2.0%	9.1%	5.6%	-0.5%	4.8%
$5,000,000	0.0190	0.0236	0.0253	0.0302	0.0352	0.0450	0.0592	0.0172	0.0218	0.0247	0.0278	0.0336	0.0459	0.0575	10.5%	8.3%	2.4%	8.6%	4.8%	-2.0%	3.0%
$6,000,000	0.0164	0.0199	0.0216	0.0256	0.0296	0.0380	0.0499	0.0148	0.0187	0.0210	0.0235	0.0286	0.0390	0.0492	10.8%	6.4%	2.9%	8.9%	3.5%	-2.6%	1.4%
$7,000,000	0.0144	0.0176	0.0188	0.0222	0.0258	0.0329	0.0433	0.0123	0.0163	0.0186	0.0207	0.0248	0.0339	0.0429	16.7%	8.0%	1.1%	7.2%	4.0%	-2.9%	0.9%
$8,000,000	0.0123	0.0156	0.0169	0.0199	0.0230	0.0291	0.0382	0.0105	0.0146	0.0167	0.0184	0.0221	0.0302	0.0383	17.1%	6.8%	1.2%	8.2%	4.1%	-3.6%	-0.3%
$9,000,000	0.0104	0.0138	0.0152	0.0178	0.0207	0.0260	0.0340	0.0092	0.0128	0.0151	0.0167	0.0200	0.0270	0.0344	13.0%	7.8%	0.7%	6.6%	3.5%	-3.7%	-1.2%
$10,000,000	0.0090	0.0122	0.0135	0.0163	0.0188	0.0236	0.0310	0.0083	0.0113	0.0134	0.0154	0.0184	0.0246	0.0313	8.4%	8.0%	0.7%	5.8%	2.2%	-4.1%	-1.0%

* Adjusted

Exhibit 17e
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC

Excess Loss Premium Factors
Adjusted to Include Allocated Loss Adjustment Expenses

Average excess loss pure premium ratios by hazard group and loss limitation are derived in Exhibit 17b. Those same excess ratios are presented herein and adjusted to include allocated loss adjustment expenses and to express the resulting loss and ALAE as a portion of residual market rates.

Pages 1 and 2 show the calculation of excess ratios for hazard groups A-G.

DELAWARE
Excess Loss Factor Study
Excess Loss Premium Factors with Adjustment for ALAE

Loss Limitation	DE Hazard Group Excess Loss Factors							ELF adjusted for LBA's							ELF adjusted for LBA's & Risk Load						
									TCR	0.6640											
	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G	HG A	HG B	HG C	HG D	HG E	HG F	HG G
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
	Pg2	Pg3	Pg4	Pg5	Pg6	Pg7	Pg8	(1)*TCR	(1)*TCR	(2)*TCR	(3)*TCR	(4)*TCR	(5)*TCR	(6)*TCR		Columns (8)-(14) + 0.005 (Max Adj = 1/2 ELF)					
$10,000	0.889	0.906	0.906	0.919	0.929	0.943	0.960	0.590	0.602	0.602	0.610	0.617	0.626	0.637	0.595	0.607	0.607	0.615	0.622	0.631	0.642
$15,000	0.862	0.884	0.883	0.899	0.909	0.928	0.947	0.572	0.587	0.586	0.597	0.604	0.616	0.629	0.577	0.592	0.591	0.602	0.609	0.621	0.634
$20,000	0.839	0.862	0.864	0.880	0.892	0.913	0.935	0.557	0.572	0.574	0.584	0.592	0.606	0.621	0.562	0.577	0.579	0.589	0.597	0.611	0.626
$25,000	0.819	0.845	0.846	0.864	0.878	0.899	0.924	0.544	0.561	0.562	0.574	0.583	0.597	0.614	0.549	0.566	0.567	0.579	0.588	0.602	0.619
$30,000	0.801	0.828	0.830	0.848	0.863	0.888	0.915	0.532	0.550	0.551	0.563	0.573	0.590	0.608	0.537	0.555	0.556	0.568	0.578	0.595	0.613
$35,000	0.784	0.813	0.816	0.836	0.853	0.877	0.906	0.521	0.540	0.542	0.555	0.566	0.582	0.602	0.526	0.545	0.547	0.560	0.571	0.587	0.607
$40,000	0.768	0.799	0.802	0.823	0.840	0.866	0.898	0.510	0.531	0.533	0.546	0.558	0.575	0.596	0.515	0.536	0.538	0.551	0.563	0.580	0.601
$50,000	0.742	0.775	0.778	0.801	0.819	0.848	0.882	0.493	0.515	0.517	0.532	0.544	0.563	0.586	0.498	0.520	0.522	0.537	0.549	0.568	0.591
$75,000	0.689	0.725	0.730	0.755	0.776	0.807	0.844	0.457	0.481	0.485	0.501	0.515	0.536	0.560	0.462	0.486	0.490	0.506	0.520	0.541	0.565
$100,000	0.647	0.685	0.692	0.718	0.740	0.774	0.815	0.430	0.455	0.459	0.477	0.491	0.514	0.541	0.435	0.460	0.464	0.482	0.496	0.519	0.546
$125,000	0.613	0.653	0.658	0.685	0.710	0.745	0.788	0.407	0.434	0.437	0.455	0.471	0.495	0.523	0.412	0.439	0.442	0.460	0.476	0.500	0.528
$150,000	0.584	0.622	0.629	0.659	0.683	0.721	0.765	0.388	0.413	0.418	0.438	0.454	0.479	0.508	0.393	0.418	0.423	0.443	0.459	0.484	0.513
$175,000	0.557	0.597	0.605	0.634	0.660	0.696	0.743	0.370	0.396	0.402	0.421	0.438	0.462	0.493	0.375	0.401	0.407	0.426	0.443	0.467	0.498
$200,000	0.532	0.574	0.583	0.613	0.637	0.674	0.723	0.353	0.381	0.387	0.407	0.423	0.448	0.480	0.358	0.386	0.392	0.412	0.428	0.453	0.485
$225,000	0.510	0.552	0.563	0.592	0.617	0.656	0.704	0.339	0.367	0.374	0.393	0.410	0.436	0.467	0.344	0.372	0.379	0.398	0.415	0.441	0.472
$250,000	0.489	0.531	0.542	0.572	0.599	0.638	0.687	0.325	0.353	0.360	0.380	0.398	0.424	0.456	0.330	0.358	0.365	0.385	0.403	0.429	0.461
$275,000	0.468	0.511	0.522	0.554	0.581	0.621	0.671	0.311	0.339	0.347	0.368	0.386	0.412	0.446	0.316	0.344	0.352	0.373	0.391	0.417	0.451
$300,000	0.446	0.493	0.504	0.536	0.564	0.605	0.657	0.296	0.327	0.335	0.356	0.374	0.402	0.436	0.301	0.332	0.340	0.361	0.379	0.407	0.441
$325,000	0.427	0.473	0.486	0.519	0.547	0.590	0.641	0.284	0.314	0.323	0.345	0.363	0.392	0.426	0.289	0.319	0.328	0.350	0.368	0.397	0.431
$350,000	0.408	0.455	0.469	0.502	0.531	0.573	0.627	0.271	0.302	0.311	0.333	0.353	0.380	0.416	0.276	0.307	0.316	0.338	0.358	0.385	0.421
$375,000	0.391	0.437	0.451	0.487	0.517	0.560	0.612	0.260	0.290	0.299	0.323	0.343	0.372	0.406	0.265	0.295	0.304	0.328	0.348	0.377	0.411
$400,000	0.372	0.420	0.435	0.470	0.502	0.545	0.599	0.247	0.279	0.289	0.312	0.333	0.362	0.398	0.252	0.284	0.294	0.317	0.338	0.367	0.403
$425,000	0.356	0.404	0.418	0.455	0.486	0.532	0.584	0.236	0.268	0.278	0.302	0.323	0.353	0.388	0.241	0.273	0.283	0.307	0.328	0.358	0.393
$450,000	0.341	0.387	0.403	0.438	0.472	0.516	0.573	0.226	0.257	0.268	0.291	0.313	0.343	0.380	0.231	0.262	0.273	0.296	0.318	0.348	0.385
$475,000	0.325	0.372	0.389	0.425	0.457	0.503	0.559	0.216	0.247	0.258	0.282	0.303	0.334	0.371	0.221	0.252	0.263	0.287	0.308	0.339	0.376
$500,000	0.311	0.359	0.373	0.410	0.443	0.489	0.547	0.207	0.238	0.248	0.272	0.294	0.325	0.363	0.212	0.243	0.253	0.277	0.299	0.330	0.368
$600,000	0.260	0.305	0.323	0.359	0.393	0.440	0.498	0.173	0.203	0.214	0.238	0.261	0.292	0.331	0.178	0.208	0.219	0.243	0.266	0.297	0.336
$700,000	0.219	0.262	0.277	0.315	0.348	0.395	0.456	0.145	0.174	0.184	0.209	0.231	0.262	0.303	0.150	0.179	0.189	0.214	0.236	0.267	0.308
$800,000	0.185	0.226	0.240	0.276	0.310	0.357	0.418	0.123	0.150	0.159	0.183	0.206	0.237	0.278	0.128	0.155	0.164	0.188	0.211	0.242	0.283
$900,000	0.156	0.196	0.210	0.243	0.276	0.323	0.383	0.104	0.130	0.139	0.161	0.183	0.214	0.254	0.109	0.135	0.144	0.166	0.188	0.219	0.259
$1,000,000	0.1338	0.1711	0.1835	0.2149	0.2458	0.2921	0.3520	0.0888	0.1136	0.1218	0.1427	0.1632	0.1940	0.2337	0.0938	0.1186	0.1268	0.1477	0.1682	0.1990	0.2387
$2,000,000	0.0653	0.0849	0.0923	0.1122	0.1320	0.1671	0.2119	0.0434	0.0564	0.0613	0.0745	0.0876	0.1110	0.1407	0.0484	0.0614	0.0663	0.0795	0.0926	0.1160	0.1457
$3,000,000	0.0427	0.0553	0.0606	0.0741	0.0880	0.1151	0.1507	0.0284	0.0367	0.0402	0.0492	0.0584	0.0764	0.1001	0.0334	0.0417	0.0452	0.0542	0.0634	0.0814	0.1051
$4,000,000	0.0312	0.0400	0.0440	0.0546	0.0654	0.0862	0.1155	0.0207	0.0266	0.0292	0.0363	0.0434	0.0572	0.0767	0.0257	0.0316	0.0342	0.0413	0.0484	0.0622	0.0817
$5,000,000	0.0240	0.0317	0.0347	0.0430	0.0516	0.0684	0.0926	0.0159	0.0210	0.0230	0.0286	0.0343	0.0454	0.0615	0.0209	0.0260	0.0280	0.0336	0.0393	0.0504	0.0665
$6,000,000	0.0194	0.0255	0.0284	0.0352	0.0420	0.0564	0.0767	0.0129	0.0169	0.0189	0.0234	0.0279	0.0374	0.0509	0.0179	0.0219	0.0239	0.0284	0.0329	0.0424	0.0559
$7,000,000	0.0165	0.0216	0.0235	0.0294	0.0356	0.0476	0.0655	0.0110	0.0143	0.0156	0.0195	0.0236	0.0316	0.0435	0.0160	0.0193	0.0206	0.0245	0.0286	0.0366	0.0485
$8,000,000	0.0140	0.0181	0.0204	0.0254	0.0307	0.0412	0.0567	0.0093	0.0120	0.0135	0.0169	0.0204	0.0274	0.0376	0.0140	0.0170	0.0185	0.0219	0.0254	0.0324	0.0426
$9,000,000	0.0118	0.0157	0.0176	0.0219	0.0268	0.0359	0.0496	0.0078	0.0104	0.0117	0.0145	0.0178	0.0238	0.0329	0.0117	0.0154	0.0167	0.0195	0.0228	0.0288	0.0379
$10,000,000	0.0102	0.0139	0.0154	0.0193	0.0236	0.0318	0.0444	0.0068	0.0092	0.0102	0.0128	0.0157	0.0211	0.0295	0.0102	0.0138	0.0152	0.0178	0.0207	0.0261	0.0345

* Excess ratios for loss limits above $1,000,000 are calculated by applying the relativities from exhibit III to the excess ratios at $1,000,000.

DELAWARE
EXCESS LOSS FACTOR STUDY
PROPOSED EFFECTIVE DATE: 12/1/13
Excess Loss Premium Factors with Adjustment for ALAE

Per Accident Limit	2013 Excess Loss Factors*							2012 Excess Loss Factors							Percentage Change						
	A	B	C	D	E	F	G	A	B	C	D	E	F	G	A	B	C	D	E	F	G
$10,000	0.595	0.607	0.607	0.615	0.622	0.631	0.642	0.572	0.585	0.590	0.594	0.603	0.616	0.622	4.0%	3.8%	2.9%	3.5%	3.2%	2.4%	3.2%
$15,000	0.577	0.592	0.591	0.602	0.609	0.621	0.634	0.553	0.568	0.575	0.578	0.589	0.605	0.613	4.3%	4.2%	2.8%	4.2%	3.4%	2.6%	3.4%
$20,000	0.562	0.577	0.579	0.589	0.597	0.611	0.626	0.536	0.554	0.561	0.566	0.578	0.596	0.606	4.9%	4.2%	3.2%	4.1%	3.3%	2.5%	3.3%
$25,000	0.549	0.566	0.567	0.579	0.588	0.602	0.619	0.523	0.542	0.550	0.554	0.568	0.587	0.598	5.0%	4.4%	3.1%	4.5%	3.5%	2.6%	3.5%
$30,000	0.537	0.555	0.556	0.569	0.579	0.595	0.613	0.511	0.530	0.539	0.545	0.559	0.580	0.591	5.1%	4.7%	3.2%	4.4%	3.6%	2.5%	3.7%
$35,000	0.526	0.545	0.547	0.560	0.571	0.587	0.607	0.499	0.520	0.530	0.535	0.550	0.572	0.584	5.4%	4.8%	3.2%	4.7%	3.8%	2.6%	3.9%
$40,000	0.515	0.536	0.538	0.551	0.563	0.580	0.601	0.489	0.510	0.520	0.527	0.542	0.565	0.578	5.3%	5.1%	3.5%	4.6%	3.9%	2.7%	4.0%
$50,000	0.498	0.520	0.522	0.537	0.549	0.568	0.591	0.472	0.494	0.506	0.510	0.527	0.552	0.567	5.5%	5.3%	3.2%	5.3%	4.2%	2.9%	4.1%
$75,000	0.462	0.486	0.490	0.506	0.520	0.541	0.565	0.435	0.461	0.472	0.479	0.498	0.525	0.542	6.2%	5.4%	3.8%	5.6%	4.4%	3.0%	4.2%
$100,000	0.435	0.460	0.464	0.482	0.496	0.519	0.546	0.409	0.434	0.447	0.454	0.474	0.503	0.520	6.4%	6.0%	3.8%	6.2%	4.6%	3.2%	5.0%
$125,000	0.412	0.439	0.442	0.460	0.476	0.500	0.528	0.386	0.413	0.426	0.433	0.452	0.484	0.502	6.7%	6.3%	3.8%	6.2%	5.3%	3.3%	5.2%
$150,000	0.393	0.418	0.423	0.443	0.459	0.484	0.513	0.367	0.393	0.408	0.415	0.435	0.466	0.485	7.1%	6.4%	3.7%	6.7%	5.5%	3.8%	5.8%
$175,000	0.375	0.401	0.407	0.426	0.443	0.467	0.498	0.349	0.376	0.391	0.398	0.419	0.450	0.470	7.4%	6.6%	4.1%	7.0%	5.7%	3.8%	6.0%
$200,000	0.358	0.386	0.392	0.412	0.428	0.453	0.485	0.333	0.361	0.376	0.384	0.404	0.437	0.456	7.5%	6.9%	4.3%	7.3%	5.9%	3.7%	6.4%
$225,000	0.344	0.372	0.379	0.398	0.415	0.441	0.472	0.318	0.346	0.362	0.369	0.391	0.424	0.444	8.2%	7.5%	4.6%	7.9%	6.1%	4.0%	6.3%
$250,000	0.330	0.358	0.365	0.385	0.403	0.429	0.461	0.303	0.333	0.348	0.357	0.379	0.413	0.433	8.9%	7.5%	4.9%	7.8%	6.3%	3.9%	6.5%
$275,000	0.316	0.344	0.352	0.373	0.391	0.418	0.451	0.290	0.320	0.336	0.345	0.367	0.402	0.422	9.0%	7.5%	4.8%	8.1%	6.5%	4.0%	6.9%
$300,000	0.302	0.332	0.340	0.361	0.379	0.407	0.441	0.276	0.307	0.323	0.334	0.356	0.391	0.412	9.5%	8.0%	5.3%	8.1%	6.5%	4.1%	7.0%
$325,000	0.289	0.319	0.328	0.350	0.368	0.396	0.431	0.264	0.294	0.311	0.322	0.345	0.380	0.401	9.5%	8.5%	5.5%	8.5%	6.7%	4.2%	7.5%
$350,000	0.276	0.307	0.316	0.338	0.358	0.385	0.421	0.252	0.283	0.299	0.311	0.334	0.369	0.392	9.5%	8.5%	5.7%	8.7%	7.2%	4.3%	7.4%
$375,000	0.264	0.295	0.304	0.328	0.348	0.376	0.411	0.241	0.272	0.289	0.299	0.324	0.360	0.382	9.5%	8.5%	5.2%	9.5%	7.4%	4.3%	7.6%
$400,000	0.252	0.284	0.294	0.317	0.338	0.366	0.402	0.230	0.261	0.278	0.289	0.313	0.350	0.373	9.6%	8.8%	5.6%	9.7%	8.0%	4.6%	7.8%
$425,000	0.241	0.273	0.283	0.307	0.328	0.357	0.393	0.219	0.250	0.268	0.279	0.303	0.341	0.364	10.0%	9.2%	5.6%	9.9%	8.3%	4.7%	8.0%
$450,000	0.231	0.262	0.273	0.296	0.318	0.348	0.385	0.209	0.240	0.258	0.270	0.294	0.331	0.355	10.5%	9.2%	5.8%	9.6%	8.2%	5.1%	8.3%
$475,000	0.221	0.252	0.263	0.287	0.308	0.339	0.376	0.199	0.230	0.249	0.260	0.285	0.323	0.347	11.1%	9.6%	5.6%	10.2%	8.1%	5.0%	8.4%
$500,000	0.212	0.243	0.253	0.277	0.299	0.330	0.368	0.190	0.222	0.239	0.251	0.276	0.314	0.338	11.6%	9.5%	5.9%	10.4%	8.3%	5.1%	8.9%
$600,000	0.178	0.208	0.219	0.243	0.266	0.297	0.336	0.159	0.189	0.208	0.218	0.244	0.282	0.307	11.9%	10.1%	5.3%	11.5%	9.0%	5.3%	9.4%
$700,000	0.150	0.179	0.189	0.214	0.236	0.267	0.308	0.133	0.164	0.180	0.191	0.216	0.254	0.279	12.8%	9.1%	5.0%	12.0%	9.3%	5.1%	10.4%
$800,000	0.128	0.155	0.164	0.188	0.211	0.242	0.283	0.114	0.141	0.157	0.167	0.190	0.230	0.255	12.3%	9.9%	4.5%	12.6%	11.1%	5.2%	11.0%
$900,000	0.109	0.135	0.144	0.166	0.188	0.219	0.259	0.097	0.122	0.139	0.147	0.171	0.208	0.232	12.4%	10.7%	3.6%	12.9%	9.9%	5.3%	11.6%
$1,000,000	0.0938	0.1186	0.1268	0.1477	0.1682	0.1990	0.2387	0.0829	0.1080	0.1227	0.1308	0.1525	0.1897	0.2140	13.1%	9.8%	3.3%	12.9%	10.3%	4.9%	11.5%
$2,000,000	0.0484	0.0614	0.0663	0.0795	0.0926	0.1160	0.1457	0.0427	0.0559	0.0641	0.0706	0.0843	0.1116	0.1319	13.3%	9.8%	3.4%	12.6%	9.8%	3.9%	10.5%
$3,000,000	0.0334	0.0417	0.0452	0.0542	0.0634	0.0814	0.1051	0.0294	0.0381	0.0440	0.0489	0.0590	0.0800	0.0978	13.6%	9.4%	2.7%	10.8%	7.5%	1.8%	7.5%
$4,000,000	0.0257	0.0316	0.0342	0.0413	0.0484	0.0622	0.0817	0.0227	0.0291	0.0335	0.0377	0.0457	0.0625	0.0777	13.2%	8.6%	2.1%	9.5%	5.9%	-0.5%	5.1%
$5,000,000	0.0209	0.0260	0.0280	0.0336	0.0393	0.0504	0.0665	0.0189	0.0240	0.0273	0.0308	0.0373	0.0512	0.0643	10.6%	8.3%	2.6%	9.1%	5.4%	-1.6%	3.4%
$6,000,000	0.0179	0.0219	0.0239	0.0284	0.0329	0.0424	0.0559	0.0163	0.0205	0.0231	0.0260	0.0317	0.0434	0.0550	9.8%	6.8%	3.5%	9.2%	3.8%	-2.3%	1.6%
$7,000,000	0.0158	0.0193	0.0206	0.0245	0.0286	0.0366	0.0485	0.0140	0.0177	0.0204	0.0227	0.0274	0.0377	0.0478	12.9%	9.0%	1.0%	7.9%	4.4%	-2.9%	1.5%
$8,000,000	0.0137	0.0170	0.0185	0.0219	0.0254	0.0324	0.0426	0.0119	0.0160	0.0182	0.0202	0.0244	0.0335	0.0426	15.1%	6.3%	1.6%	8.4%	4.1%	-3.3%	0.0%
$9,000,000	0.0117	0.0154	0.0167	0.0195	0.0228	0.0288	0.0379	0.0104	0.0144	0.0164	0.0182	0.0220	0.0299	0.0383	12.5%	6.9%	1.8%	7.1%	3.6%	-3.7%	-1.0%
$10,000,000	0.0102	0.0138	0.0152	0.0178	0.0207	0.0261	0.0345	0.0093	0.0128	0.0151	0.0167	0.0202	0.0271	0.0347	9.7%	7.8%	0.7%	6.6%	2.5%	-3.7%	-0.6%

* Adjusted

Exhibit 18
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

State and Hazard Group Relativities

The attached exhibit pages present an analysis of Delaware State and Hazard Group relativities.

The exhibit shows the derivation of the December 1, 2013 proposed relativities. DCRB and NCCI average costs are shown by hazard group and in total. A credibility weight is calculated for each hazard group based on the number of claims. A credibility weighted average cost is then calculated and these average costs are related to the NCCI overall average cost to generate the indicated (and selected) relativities. An adjustment has been made to recognize the impact of Senate Bill 1, Senate Bill 238 and House Bill 175 on Delaware average costs.

The bottom of the exhibit presents the approved December 1, 2012 relativities.

Derivation of State Hazard Group Relativities
Delaware December 1, 2013 Filing

Hazard Group	DCRB Average Cost	Ratio to DCRB Total	Ratio to NCCI Total	NCCI Average Cost	Ratio to NCCI Total	# Claims	Credibility *	Cred Wtd Average Cost**	Ratio to NCCI Total	Selected St & HG Relativity
	(1)	(2)=(1)All/(1)i	(3)=(4)All/(1)i	(4)	(5)=(4)All/(4)i	(6)	(7)	(8)	(9)=(4)All/(8)i	(10)
A	71,909	1.864	0.776	32,849	1.699	789	0.071	30,852	1.809	1.809
B	98,632	1.359	0.566	43,281	1.290	1,874	0.110	43,349	1.288	1.288
C	115,072	1.165	0.485	49,211	1.134	4,011	0.161	53,361	1.046	1.011
D	124,558	1.076	0.448	54,488	1.024	1,038	0.082	52,416	1.065	0.852
E	169,883	0.789	0.329	63,398	0.880	2,349	0.123	67,805	0.823	0.823
F	232,052	0.578	0.241	78,350	0.712	1,028	0.081	79,546	0.702	0.702
G	249,700	0.537	0.224	99,220	0.563	144	0.030	88,692	0.629	0.629
All	134,067		0.416	55,818		11,233	0.269	70,490		

* Credibility = [# claims by TOI / 155,000]^0.5
** DCRB Avg Cost * Cred + NCCI Avg Cost * (1-Cred) * 0.8437

Delaware December 1, 2012 Filing

Hazard Group	Approved Relativity
A	1.791
B	1.229
C	1.006
D	0.972
E	0.819
F	0.674
G	0.588

Exhibit 19
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Delaware Insurance Plan

The following pages present a review of the experience for the Delaware Insurance Plan.

Page 19.1 compares the reported loss ratio for a five-year period of the assigned risk and voluntary markets by the premium size range. The second page shows similar detail but by year rather than premium size.

The bottom portion of page 19.2 also shows the calculation of a manual rate offset for a residual market surcharge program applicable to rated Residual Market risks with debit experience modification factors. It is contemplated that these risks would be subject to a surcharge ranging from 0 to +50%, with a maximum set at the value of the modification factor less unity, and that the surcharge would be calculated by multiplying 50% times the complement of the risk's experience rating credibility. The offset is applicable to voluntary market risks.

The residual market share calculation is given on page 19.3.

Page 19.4 contains the calculation of the average surcharge based on the above methodology.

The assigned risk subsidy is derived as shown on page 19.5.

DELAWARE INSURANCE PLAN EXPERIENCE
Manual Years 2006 - 2010

SIZE OF STANDARD PREMIUM	STATEWIDE			DIP			STATEWIDE - DIP			INDICATED DIFFERENCE FACTOR DIP/(SW-DIP)
	TOTAL PREMIUM*	TOTAL LOSS	LOSS RATIO	TOTAL PREMIUM*	TOTAL LOSS	LOSS RATIO	TOTAL PREMIUM*	TOTAL LOSS	LOSS RATIO	
1-1,000	18,377,034	22,839,647	124.3	1,927,169	2,551,053	132.4	16,449,865	20,288,594	123.3	1.074
1,001-2,000	22,635,684	24,535,482	108.4	3,701,306	3,937,871	106.4	18,934,378	20,597,611	108.8	0.978
2,001-3,000	20,093,282	23,605,981	117.5	3,847,451	5,193,399	135.0	16,245,831	18,412,582	113.3	1.192
3,001-4,000	17,637,793	18,931,778	107.3	2,952,267	3,374,366	114.3	14,685,526	15,557,412	105.9	1.079
4,001-5,000	15,802,424	16,200,824	102.5	2,366,600	3,703,537	156.5	13,435,824	12,497,287	93.0	1.683
5,001-7,500	34,578,633	47,417,721	137.1	4,776,627	5,133,790	107.5	29,802,006	42,283,931	141.9	0.758
7,501-10,000	30,385,733	42,609,898	140.2	3,717,173	7,437,733	200.1	26,668,560	35,172,165	131.9	1.517
10,001-12,500	26,633,135	20,093,041	75.4	2,969,669	1,862,564	62.7	23,663,466	18,230,477	77.0	0.814
12,501-15,000	23,568,943	27,733,869	117.7	2,966,170	1,384,511	46.7	20,602,773	26,349,358	127.9	0.365
15,001-20,000	41,683,987	36,860,952	88.4	4,572,914	3,506,026	76.7	37,111,073	33,354,926	89.9	0.853
20,001-25,000	34,022,091	34,308,365	100.8	4,124,343	2,455,055	59.5	29,897,748	31,853,310	106.5	0.559
25,001-50,000	120,842,605	145,307,753	120.2	11,854,637	24,871,097	209.8	108,987,968	120,436,656	110.5	1.899
50,001-75,000	91,184,158	89,814,323	98.5	6,963,317	6,688,534	96.1	84,220,841	83,125,789	98.7	0.974
75,001-100,000	67,245,001	60,657,312	90.2	6,916,840	4,777,684	69.1	60,328,161	55,879,628	92.6	0.746
100,001-200,000	175,017,200	171,665,095	98.1	7,671,202	9,895,330	129.0	167,345,998	161,769,765	96.7	1.334
200,001-300,000	88,548,074	60,629,697	68.5	2,941,045	3,495,756	118.9	85,607,029	57,133,941	66.7	1.783
300,001-400,000	78,684,705	63,959,741	81.3	2,439,385	1,363,245	55.9	76,245,320	62,596,496	82.1	0.681
400,001-500,000	52,048,590	31,950,659	61.4	838,376	1,467,725	175.1	51,210,214	30,482,934	59.5	2.943
500,001-1,000,000	169,054,720	111,643,836	66.0	2,061,483	1,693,159	82.1	166,993,237	109,950,677	65.8	1.248
1,000,001 & higher	290,022,206	171,951,345	59.3	0	0	N/A	290,022,206	171,951,345	59.3	N/A
TOTALS	1,418,065,998	1,222,717,319	86.2	79,607,974	94,792,435	119.1	1,338,458,024	1,127,924,884	84.3	1.413

* Premium calculated based on Bureau voluntary market loss cost level.

DELAWARE INSURANCE PLAN EXPERIENCE
Manual Years 2006 - 2010

	STATEWIDE			DIP			STATEWIDE - DIP		
MANUAL YEAR	STANDARD PREMIUM WITH CONSTANTS *	DEVELOPED INCURRED LOSS	LOSS RATIO	STANDARD PREMIUM WITH CONSTANTS *	DEVELOPED INCURRED LOSS	LOSS RATIO	STANDARD PREMIUM WITH CONSTANTS *	DEVELOPED INCURRED LOSS	LOSS RATIO
2006	348,861,732	217,101,669	62.2	31,876,175	22,874,988	71.8	316,985,557	194,226,681	61.3
2007	360,218,290	244,377,985	67.8	19,451,000	17,338,216	89.1	340,767,290	227,039,769	66.6
2008	291,173,476	236,040,436	81.1	12,928,615	11,787,645	91.2	278,244,861	224,252,791	80.6
2009	222,360,098	247,430,867	111.3	7,597,837	9,868,847	129.9	214,762,261	237,562,020	110.6
2010	195,452,402	277,766,362	142.1	7,754,347	32,922,739	424.6	187,698,055	244,843,623	130.4
TOTALS	1,418,065,998	1,222,717,319	86.2	79,607,974	94,792,435	119.1	1,338,458,024	1,127,924,884	84.3

MANUAL YEAR	INDICATED DIFFERENCE FACTOR DIP/(SW-DIP)
2006	1.171
2007	1.338
2008	1.132
2009	1.175
2010	3.256
TOTAL 2006 - 2010	1.413

INDICATED MANUAL LOSS COST OFFSET

(1)	D I P MARKET SHARE	0.0998
(2)	AVERAGE SURCHARGE	0.088
(3)	MANUAL LOSS COST OFFSET APPLICABLE TO VOLUNTARY MARKET RISKS [1 - (1)*{1+(2)}] / [1 - (1)]	0.9902

LOSS RATIO DIFFERENTIAL (for DARSKSUB)

(4)	D I P LOSS RATIO	119.1
(5)	VOLUNTARY MKT LOSS RATIO	84.3
(6)	D I P SURCHARGE FACTOR	1.088
(7)	L R D [(4) / (5)] / (6)	1.30

* Premium calculated based on Bureau voluntary market loss cost level.

RESIDUAL MARKET SHARE (using financial data)

Policy Year Accumulated Standard Earned Premium @ 12/31/12

Residual Market Share excluding Large Deductible

Policy Year	(1) Call #1	(2) Call #12	(3) = (1) - (2) Difference	(4) LCM	(5) = (3) * (4) VM @ RM DSR Level	(6) = (2)+(5) Total @ DSR	(7) = (2) /(6) Ratio
2003	135,541,054	38,315,907	97,225,147	1.3728	133,470,682	171,786,589	0.2230
2004	153,099,366	48,297,295	104,802,071	1.3770	144,312,452	192,609,747	0.2508
2005	187,921,355	52,306,581	135,614,774	1.3551	183,771,580	236,078,161	0.2216
2006	207,391,454	43,418,825	163,972,629	1.3750	225,462,365	268,881,190	0.1615
2007	200,051,931	26,874,044	173,177,887	1.4008	242,587,584	269,461,628	0.0997
2008	151,155,432	16,836,457	134,318,975	1.3339	179,168,081	196,004,538	0.0859
2009	118,523,619	10,031,652	108,491,967	1.3403	145,411,783	155,443,435	0.0645
2010	106,418,460	8,726,796	97,691,664	1.3258	129,519,608	138,246,404	0.0631
2011	106,593,961	13,804,686	92,789,275	1.3111	121,656,018	135,460,704	0.1019
2012	59,258,309	10,127,195	49,131,114	1.3722	67,417,715	77,544,910	0.1306

Residual Market Share including Large Deductible (net basis)

Policy Year	(8) Call #8	(9) = (8) * (4) VM @ RM DSR Level	(10)=(6)+(9) Total @ DSR	(11)=(2)/(10) Ratio
2003	17,029,157	23,377,627	195,164,216	0.1963
2004	20,622,356	28,396,984	221,006,731	0.2185
2005	22,570,825	30,585,725	266,663,886	0.1962
2006	29,421,111	40,454,028	309,335,218	0.1404
2007	42,800,703	59,955,225	329,416,853	0.0816
2008	38,104,355	50,827,399	246,831,937	0.0682
2009	31,634,978	42,400,361	197,843,796	0.0507
2010	26,654,276	35,338,239	173,584,643	0.0503
2011	29,171,110	38,246,242	173,706,946	0.0795
2012	17,468,260	23,969,946	101,514,856	0.0998

DELAWARE COMPENSATION RATING BUREAU, INC.
DELAWARE INSURANCE PLAN

CALCULATION OF AVERAGE SURCHARGE
0.50 * (1 - C), max = Mod Factor Less Unity

	Risk Count	Premium 2011	% Total Count	% Total Premium
1 Risks with Credit Mod (<= 1.0)	260	2,666,193	14.88%	21.79%
2 Risks with Debit Mod (> 1.0)	137	4,773,826	7.84%	39.01%
3 Total - Rated Risks	397	7,440,019	22.72%	60.80%
4 Non-Rated Risks	1,350	4,797,540	77.28%	39.20%
5 Total - All Assigned Risks	1,747	12,237,559	100.00%	100.00%

	Surcharged Premium	Average Surcharge	% Total Premium
1 Risks with Credit Mod (<= 1.0)	2,666,193	0.000	20.02%
2 Risks with Debit Mod (> 1.0)	5,856,563	0.227	43.97%
3 Total - Rated Risks	8,522,756	0.146	63.98%
4 Non-Rated Risks	4,797,540	0.000	36.02%
5 Total - All Assigned Risks	13,320,296	0.088	100.00%

Surcharge = 50% * (1 - cred), not exceeding the modification factor less unity and applies to risks with debit modification factors.

DELAWARE INSURANCE PLAN
ASSIGNED RISK SUBSIDY

Calculation of residual market subsidy multiplier to be added to Retro Rating Plan tax multiplier.

1	ARMS	Delaware Insurance Plan Market Share	0.0998
2	VMS	Voluntary Market Share (1 - ARMS)	0.9002
3	LRD	Loss Ratio Differential	1.30
4	PLR	Permissible Loss Ratio	0.5854
5	ARLR	Assigned Risk Loss Ratio	
6	VLR	Voluntary Loss Ratio	
7	S	Subsidy	

ARLR * ARMS + VLR * VMS = PLR

VLR * 1.3 * 0.0998 + VLR * 0.9002 = 0.5854

VLR = 0.5684

ARLR = 1.3 * VLR = 0.7389

DIFF = ARLR - VLR = 0.1705

S = (0.8) * (ARLR - VLR) * (ARMS / VMS)

= (0.8) * (17.05%) * (0.0998 / 0.9002)

= (0.8) * (17.05%) * (0.1109)

= 1.51%

Exhibit 20
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC

Review of Experience Rating Plan Parameters

Page 20.1 contains Collectible Premium Ratios.

Page 20.2 contains Expected Loss Cost Factors. They are applied to residual market rates by classification to produce Table A, Expected Loss Factors, which are the basis for the calculation of Expected Losses.

Page 20.3 contains the derivation of various factors, i.e., maximum single loss size, self-rating point, that are used to produce Table B.

COLLECTIBLE PREMIUM RATIOS *

Manual Years 2008 to 2010 Unit Data

Manual Year	Premium at Manual Rates	Collected Premium (Excluding Constants)	Collectible Premium Ratio (2)/(3)
(1)	(2)	(3)	(4)
		ALL INDUSTRIES	
2008	243,097,942	280,276,902	0.8673
2009	181,556,059	213,108,442	0.8519
2010	166,708,775	186,914,327	0.8919
TOTAL	591,362,776	680,299,671	0.8693
SELECTED			**0.8706**
		MANUFACTURING AND UTILITIES	
2008	34,507,866	39,629,869	0.8708
2009	26,710,076	30,394,115	0.8788
2010	21,270,234	21,925,978	0.9701
TOTAL	82,488,176	91,949,962	0.8971
SELECTED			**0.9171**
		CONTRACTING AND QUARRYING	
2008	49,082,708	51,322,117	0.9564
2009	34,678,748	36,949,879	0.9385
2010	33,570,584	34,298,854	0.9788
TOTAL	117,332,040	122,570,850	0.9573
SELECTED			**0.9579**
		OTHER INDUSTRIES	
2008	159,507,368	189,324,916	0.8425
2009	120,167,235	145,764,448	0.8244
2010	111,867,957	130,689,495	0.8560
TOTAL	391,542,560	465,778,859	0.8406
SELECTED			**0.8393**

* Excludes classifications and coverages not subject to experience rating.

EXPECTED LOSS RATE FACTORS

CALCULATION OF EXPECTED LOSS RATE FACTORS

Policy Year Beginning 12/1	Average Law Multiplier	Adjustment Factor	Loss Ratio Development Factor	Expense Allowance ** 1 / (PLR/CPR)	Trend Factor	Product (2) * (3) * (4) *(5) * (6)	Expected Loss Rate Factor 1.0 / (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			Manufacturing and Utilities				
2009	0.9245	1.0000	1.7667	1.5666	1.4887	3.8092	0.2625
2010	0.9352	1.0000	2.0062	1.5666	1.3457	3.9554	0.2528
2011	0.9416	1.0000	3.2447	1.5666	1.2177	5.8283	0.1716
			Contracting and Quarrying				
2009	0.9245	1.0000	1.8546	1.6363	1.4887	4.1766	0.2394
2010	0.9352	1.0000	2.2313	1.6363	1.3457	4.5949	0.2176
2011	0.9416	1.0000	3.1901	1.6363	1.2177	5.9851	0.1671
			Other Industries				
2009	0.9245	1.0000	1.7581	1.4337	1.4887	3.4691	0.2883
2010	0.9352	1.0000	2.0774	1.4337	1.3457	3.7483	0.2668
2011	0.9416	1.0000	2.9887	1.4337	1.2177	4.9130	0.2035

** Permissible Loss Ratio = 0.5854

Collectible Premium Ratios

Manufacturing = 0.9171

Contracting = 0.9579

All Other = 0.8393

Experience Rating Plan Parameters

(1) Eligibility Point = (3,161 = 1 yr Prem) 3 yr = $9,483

(2) Permissible Loss Ratio = 0.6724 (a)

(3) Expected Losses needed to achieve 5% credibility
(1)*(2) = $9,483*0.6724 = $6,376

(4) Max Value : $\frac{0.25 * \$6,376}{0.05}$ = $31,880

(5) K-Value
a) If (3) is assigned 5% credibility, then
$K = \frac{E(1-c)}{c} = \frac{\$6,376 * (1-.05)}{.05}$ = $121,144

(6) .055 Credibility Interval - the .0525 left endpoint
corresponds to $E = \frac{(K * C)}{(1-C)} = \frac{121,144 * .0525}{.9475}$ = $6,712

(7) Right endpoint for .05 credibility interval = $6,711

(8) Self rating point = 25 * average serious claim

= 25 * 344,468 = $8,611,700

6% of (8) rounded to the nearest $1,000 = 517,000

Selected = 517,000

(a) Standard LR / CPR = Manual LR
0.5854/0.8706 = 0.6724

Exhibit 21
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC

Table B

This exhibit includes Table B, which is used in the Experience Rating Plan.

Proposed Effective: December 1, 2013
Table B
DELAWARE EXPERIENCE RATING PLAN

Expected Losses (1)		Credibility "C" (2)	Maximum Value of one Accident (3)	Weighted Maximum Value Charge "L" * "C" (4)
6,711	or less	0.0500	31,880	0.031
6,712	7,390	0.0550	32,050	0.034
7,391	8,075	0.0600	32,221	0.037
8,076	8,768	0.0650	32,392	0.040
8,769	9,468	0.0700	32,568	0.043
9,469	10,176	0.0750	32,743	0.046
10,177	10,892	0.0800	32,922	0.049
10,893	11,616	0.0850	33,103	0.052
11,617	12,347	0.0900	33,283	0.055
12,348	13,087	0.0950	33,468	0.058
13,088	13,834	0.1000	33,653	0.061
13,835	14,591	0.1050	33,840	0.064
14,592	15,355	0.1100	34,032	0.067
15,356	16,129	0.1150	34,224	0.070
16,130	16,911	0.1200	34,419	0.073
16,912	17,702	0.1250	34,614	0.076
17,703	18,502	0.1300	34,813	0.079
18,503	19,312	0.1350	35,015	0.081
19,313	20,131	0.1400	35,218	0.084
20,132	20,959	0.1450	35,424	0.087
20,960	21,798	0.1500	35,632	0.090
21,799	22,646	0.1550	35,844	0.093
22,647	23,505	0.1600	36,056	0.096
23,506	24,373	0.1650	36,273	0.098
24,374	25,253	0.1700	36,491	0.101
25,254	26,143	0.1750	36,713	0.104
26,144	27,043	0.1800	36,936	0.107
27,044	27,955	0.1850	37,162	0.109
27,956	28,879	0.1900	37,392	0.112
28,880	29,813	0.1950	37,624	0.115
29,814	30,760	0.2000	37,859	0.118
30,761	31,718	0.2050	38,098	0.120
31,719	32,689	0.2100	38,338	0.123
32,690	33,672	0.2150	38,583	0.125
33,673	34,667	0.2200	38,830	0.128
34,668	35,676	0.2250	39,080	0.131
35,677	36,697	0.2300	39,334	0.133
36,698	37,732	0.2350	39,590	0.136
37,733	38,781	0.2400	39,851	0.139
38,782	39,844	0.2450	40,115	0.141
39,845	40,921	0.2500	40,383	0.144
40,922	42,012	0.2550	40,654	0.146
42,013	43,118	0.2600	40,929	0.149
43,119	44,239	0.2650	41,207	0.151
44,240	45,376	0.2700	41,489	0.154
45,377	46,528	0.2750	41,775	0.156
46,529	47,697	0.2800	42,065	0.158
47,698	48,882	0.2850	42,360	0.161
48,883	50,083	0.2900	42,658	0.163
50,084	51,302	0.2950	42,960	0.166
51,303	52,538	0.3000	43,268	0.168
52,539	53,792	0.3050	43,579	0.170
53,793	55,064	0.3100	43,894	0.173
55,065	56,355	0.3150	44,214	0.175
56,356	57,665	0.3200	44,540	0.177

Proposed Effective: December 1, 2013
Table B
DELAWARE EXPERIENCE RATING PLAN

Expected Losses		Credibility "C"	Maximum Value of one Accident	Weighted Maximum Value Charge "L" * "C"
(1)		(2)	(3)	(4)
57,666	58,995	0.3250	44,870	0.179
58,996	60,344	0.3300	45,205	0.182
60,345	61,714	0.3350	45,545	0.184
61,715	63,104	0.3400	45,890	0.186
63,105	64,516	0.3450	46,240	0.188
64,517	65,950	0.3500	46,596	0.191
65,951	67,406	0.3550	46,957	0.193
67,407	68,885	0.3600	47,324	0.195
68,886	70,387	0.3650	47,697	0.197
70,388	71,913	0.3700	48,075	0.199
71,914	73,464	0.3750	48,459	0.201
73,465	75,040	0.3800	48,851	0.203
75,041	76,641	0.3850	49,247	0.205
76,642	78,269	0.3900	49,651	0.207
78,270	79,924	0.3950	50,061	0.209
79,925	81,606	0.4000	50,479	0.211
81,607	83,317	0.4050	50,902	0.213
83,318	85,058	0.4100	51,334	0.215
85,059	86,828	0.4150	51,773	0.217
86,829	88,628	0.4200	52,220	0.218
88,629	90,460	0.4250	52,674	0.220
90,461	92,325	0.4300	53,135	0.222
92,326	94,222	0.4350	53,606	0.224
94,223	96,154	0.4400	54,085	0.226
96,155	98,120	0.4450	54,572	0.227
98,121	100,123	0.4500	55,068	0.229
100,124	102,162	0.4550	55,573	0.231
102,163	104,239	0.4600	56,088	0.232
104,240	106,355	0.4650	56,612	0.234
106,356	108,512	0.4700	57,146	0.235
108,513	110,710	0.4750	57,691	0.237
110,711	112,950	0.4800	58,245	0.238
112,951	115,234	0.4850	58,811	0.240
115,235	117,562	0.4900	59,387	0.241
117,563	119,938	0.4950	59,975	0.243
119,939	122,361	0.5000	60,575	0.244
122,362	124,833	0.5050	61,187	0.245
124,834	127,356	0.5100	61,811	0.247
127,357	129,931	0.5150	62,449	0.248
129,932	132,560	0.5200	63,099	0.249
132,561	135,244	0.5250	63,763	0.250
135,245	137,987	0.5300	64,442	0.251
137,988	140,788	0.5350	65,135	0.252
140,789	143,651	0.5400	65,843	0.254
143,652	146,577	0.5450	66,567	0.255
146,578	149,568	0.5500	67,306	0.256
149,569	152,627	0.5550	68,062	0.257
152,628	155,756	0.5600	68,836	0.257
155,757	158,957	0.5650	69,627	0.258
158,958	162,233	0.5700	70,437	0.259
162,234	165,586	0.5750	71,265	0.260
165,587	169,020	0.5800	72,114	0.261
169,021	172,537	0.5850	72,982	0.261
172,538	176,141	0.5900	73,873	0.262
176,142	179,834	0.5950	74,785	0.262
179,835	183,620	0.6000	75,720	0.263

Proposed Effective: December 1, 2013
Table B
DELAWARE EXPERIENCE RATING PLAN

Expected Losses (1)		Credibility "C" (2)	Maximum Value of one Accident (3)	Weighted Maximum Value Charge "L" * "C" (4)
183,621	187,502	0.6050	76,679	0.263
187,503	191,485	0.6100	77,661	0.264
191,486	195,571	0.6150	78,670	0.264
195,572	199,766	0.6200	79,705	0.264
199,767	204,074	0.6250	80,768	0.265
204,075	208,499	0.6300	81,860	0.265
208,500	213,045	0.6350	82,981	0.265
213,046	217,719	0.6400	84,134	0.265
217,720	222,526	0.6450	85,319	0.265
222,527	227,471	0.6500	86,538	0.265
227,472	232,560	0.6550	87,792	0.265
232,561	237,800	0.6600	89,084	0.265
237,801	243,198	0.6650	90,414	0.265
243,199	248,760	0.6700	91,784	0.265
248,761	254,495	0.6750	93,196	0.264
254,496	260,411	0.6800	94,652	0.264
260,412	266,516	0.6850	96,155	0.263
266,517	272,819	0.6900	97,706	0.263
272,820	279,331	0.6950	99,308	0.258
279,332	286,062	0.7000	100,963	0.248
286,063	293,023	0.7050	102,675	0.247
293,024	300,225	0.7100	104,445	0.247
300,226	307,683	0.7150	106,278	0.246
307,684	315,410	0.7200	108,176	0.245
315,411	323,420	0.7250	110,143	0.244
323,421	331,730	0.7300	112,184	0.243
331,731	340,356	0.7350	114,301	0.242
340,357	349,317	0.7400	116,499	0.241
349,318	358,633	0.7450	118,784	0.240
358,634	368,326	0.7500	121,160	0.239
368,327	378,418	0.7550	123,633	0.237
378,419	388,935	0.7600	126,210	0.236
388,936	399,904	0.7650	128,895	0.234
399,905	411,356	0.7700	131,698	0.233
411,357	423,322	0.7750	134,626	0.231
423,323	435,839	0.7800	137,686	0.229
435,840	448,944	0.7850	140,889	0.226
448,945	462,682	0.7900	144,245	0.224
462,683	477,097	0.7950	147,764	0.222
477,098	492,242	0.8000	151,459	0.219
492,243	508,174	0.8050	155,344	0.217
508,175	524,956	0.8100	159,434	0.214
524,957	542,658	0.8150	163,745	0.211
542,659	561,356	0.8200	168,295	0.208
561,357	581,139	0.8250	173,105	0.205
581,140	602,103	0.8300	178,199	0.201
602,104	624,357	0.8350	183,602	0.198
624,358	648,023	0.8400	189,343	0.194
648,024	673,242	0.8450	195,454	0.190
673,243	700,170	0.8500	201,973	0.186
700,171	728,988	0.8550	208,942	0.182
728,989	759,902	0.8600	216,409	0.177
759,903	793,149	0.8650	224,429	0.172
793,150	829,004	0.8700	233,068	0.167
829,005	867,786	0.8750	242,399	0.162
867,787	909,868	0.8800	252,508	0.157

Proposed Effective: December 1, 2013
Table B
DELAWARE EXPERIENCE RATING PLAN

Expected Losses (1)		Credibility "C" (2)	Maximum Value of one Accident (3)	Weighted Maximum Value Charge "L" * "C" (4)
909,869	955,691	0.8850	263,497	0.151
955,692	1,005,776	0.8900	275,487	0.145
1,005,777	1,060,748	0.8950	288,621	0.140
1,060,749	1,121,358	0.9000	303,071	0.132
1,121,359	1,188,520	0.9050	319,044	0.126
1,188,521	1,263,358	0.9100	336,797	0.121
1,263,359	1,347,267	0.9150	356,643	0.115
1,347,268	1,442,003	0.9200	378,977	0.109
1,442,004	1,549,807	0.9250	404,299	0.103
1,549,808	1,673,581	0.9300	433,251	0.097
1,673,582	1,817,159	0.9350	466,677	0.092
1,817,160	1,985,707	0.9400	505,701	0.087
1,985,708	2,186,360	0.9450	517,000	0.086
2,186,361	2,429,255	0.9500	517,000	0.086
2,429,256	2,729,302	0.9550	517,000	0.087
2,729,303	3,085,248	0.9600	517,000	0.087
3,085,249	3,466,853	0.9650	517,000	0.088
3,466,854	3,879,129	0.9700	517,000	0.088
3,879,130	4,330,928	0.9750	517,000	0.089
4,330,929	4,836,414	0.9800	517,000	0.089
4,836,415	5,421,001	0.9850	517,000	0.089
5,421,002	6,140,195	0.9900	517,000	0.090
6,140,196	7,184,775	0.9950	517,000	0.090
7,184,776	and over	1.0000	517,000	0.091

Exhibit 22a
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Table II - Unit Statistical Data

Pages 1 through 4 contain indemnity and medical unit statistical data, in total and by industry group. The data includes loss adjustment expense and is on-level, trended and developed to ultimate.

Pages 5 through 8 contain medical unit statistical data, in total and by industry group. The data is trended and developed to ultimate.

TABLE II

TOTAL EXPERIENCE ALL INDUSTRIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	12,099,696	148,004,427	3	11,547	7	25,526	266	388,019	619	135,728	1917	77,968	841,256	1.223
07	13,185,259	152,376,613	5	14,827	4	20,680	240	382,035	709	147,229	1835	87,342	871,653	1.156
08	12,918,583	132,492,242	6	18,874	2	4,149	246	365,850	632	128,269	1520	77,955	729,826	1.026
09	12,382,442	117,349,057	5	25,200	2	16,546	171	213,353	682	141,306	1476	80,729	696,357	.948
10	13,104,081	91,142,366		0	3	6,765	74	97,396	343	84,307	1798	106,908	616,048	.696
ALL	63,690,061	641,364,705	19	70,448	18	73,666	997	1,446,653	2985	636,839	8546	430,902	3,755,140	1.007
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	13,976,724	465,101,278	3	16,466	7	88,727	266	779,917	619	223,545	1917	167,320	3,375,038	3.328
07	15,071,489	446,782,345	5	27,425	5	63,385	243	712,386	723	261,022	1817	158,477	3,245,128	2.964
08	14,699,238	442,840,195	6	32,908	5	63,352	264	774,410	642	231,727	1489	130,024	3,195,983	3.013
09	14,006,023	436,043,064	5	27,411	7	88,722	247	724,155	676	244,035	1404	122,530	3,153,578	3.113
10	14,167,066	396,246,479		1,732	7	88,704	223	654,079	558	201,609	1432	124,985	2,891,357	2.797
ALL	71,920,540	2,187,013,361	19	105,942	31	392,890	1243	3,644,947	3218	1,161,938	8059	703,336	15,861,084	3.041
PURE PREMIUM		3.041		.015		.055		.507		.162		.098	2.205	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	13,976,724	357,931,599	4	21,951	6	76,041	205	601,041	496	179,161	1229	107,284	2,593,838	2.561
07	15,071,489	385,404,354	5	27,425	6	76,062	223	651,709	535	193,394	1326	115,675	2,789,778	2.557
08	14,699,238	375,039,099	5	21,951	6	76,089	216	633,356	523	188,349	1292	112,807	2,717,838	2.551
09	14,006,023	357,849,443	4	21,935	6	76,404	205	602,857	497	179,404	1229	107,290	2,590,604	2.555
10	14,167,066	359,059,969		1,732	7	77,605	208	609,981	503	181,451	1246	108,793	2,611,038	2.534
ALL	71,920,540	1,835,284,464	18	94,994	31	382,201	1057	3,098,944	2554	921,759	6322	551,849	13,303,096	2.552
PURE PREMIUM		2.552		.013		.053		.431		.128		.077	1.850	

TABLE II

TOTAL EXPERIENCE MANUFACTURE AND UTILITIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	803,119	16,182,018		0	1	3,590	32	38,617	99	24,481	186	4,836	90,296	2.015
07	929,817	15,007,822	1	7,500		0	28	42,416	67	12,100	204	7,941	80,121	1.614
08	819,847	15,772,001	1	5,731		0	34	50,254	65	14,244	129	4,474	83,018	1.924
09	799,210	10,413,416	1	6,004		0	24	30,820	68	13,131	112	4,485	49,694	1.303
10	685,257	12,050,420		0	2	3,036	7	7,899	37	10,619	135	6,800	92,150	1.759
ALL	4,037,250	69,425,677	3	19,235	3	6,626	125	170,006	336	74,575	766	28,536	395,279	1.720
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	927,707	50,249,685		0	1	12,480	32	77,620	99	40,320	186	10,378	361,699	5.417
07	1,062,833	41,981,982	1	13,873		2,454	28	78,341	69	21,728	202	14,394	289,031	3.950
08	932,852	51,831,236	1	9,992		7,197	35	103,463	66	25,048	127	8,165	364,448	5.556
09	904,003	36,632,556	1	6,531	1	6,950	30	89,983	66	21,978	108	7,757	233,127	4.052
10	740,844	52,382,230		777	2	13,747	21	59,529	49	18,309	109	8,766	422,695	7.071
ALL	4,568,239	233,077,689	3	31,173	4	42,828	146	408,936	349	127,383	732	49,460	1,671,000	5.102
PURE PREMIUM		5.102		.068		.094		.895		.279		.108	3.658	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	927,707	39,319,676		0	1	10,695	25	59,818	79	32,314	119	6,654	283,715	4.238
07	1,062,833	36,234,409	1	13,873		2,945	26	71,673	51	16,101	147	10,505	247,248	3.409
08	932,852	43,549,755	1	6,665		8,646	29	84,625	54	20,321	110	7,100	308,140	4.668
09	904,003	30,037,810	1	5,226	1	6,001	25	74,902	48	16,073	95	6,835	191,342	3.323
10	740,844	47,721,273		777	2	11,939	20	55,733	44	16,312	97	7,766	384,686	6.441
ALL	4,568,239	196,862,923	3	26,541	4	40,226	125	346,751	276	101,121	568	38,860	1,415,131	4.309
PURE PREMIUM		4.309		.058		.088		.759		.221		.085	3.098	

TABLE II

TOTAL EXPERIENCE CONTRACTING AND QUARRYING - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	907,294	32,537,708		0	1	6,161	65	106,598	115	26,831	302	14,373	171,414	3.586
07	866,379	29,874,825		0	1	7,070	58	96,696	117	28,446	239	13,215	153,321	3.448
08	782,239	28,181,420	1	2,000		0	58	90,163	90	23,834	195	11,989	153,828	3.603
09	674,535	26,555,888		0	1	15,762	43	52,070	61	14,944	190	13,746	169,037	3.937
10	753,118	19,402,640		0		0	23	35,282	57	17,614	225	19,748	121,382	2.576
ALL	3,983,565	136,552,481	1	2,000	3	28,993	247	380,809	440	111,669	1151	73,071	768,982	3.428
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	1,048,043	102,911,092		0	1	21,414	65	214,262	115	44,191	302	30,845	718,398	9.819
07	990,320	87,720,095		0	1	19,708	58	178,828	119	50,405	237	24,163	604,097	8.858
08	890,060	98,612,584	1	3,487	1	12,821	58	185,586	92	43,356	192	20,627	720,249	11.079
09	762,980	99,810,804		0	2	43,109	46	150,915	69	31,405	179	20,513	752,167	13.082
10	814,210	88,461,053		0	1	18,973	41	165,396	82	41,966	182	24,221	634,055	10.865
ALL	4,505,613	477,515,628	1	3,487	6	116,025	268	894,987	477	211,323	1092	120,369	3,428,966	10.598
PURE PREMIUM		10.598		.008		.258		1.986		.469		.267	7.610	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	1,048,043	78,898,601		0	1	18,352	50	165,121	92	35,417	194	19,778	550,318	7.528
07	990,320	77,507,307		0	1	23,650	53	163,594	88	37,333	173	17,642	532,854	7.826
08	890,060	82,930,993	1	2,326	1	15,401	47	151,765	75	35,216	167	17,906	606,696	9.317
09	762,980	83,155,917		0	2	37,036	38	125,785	51	23,210	156	17,899	627,629	10.899
10	814,210	80,568,787		0	1	16,653	38	154,110	74	37,654	159	21,177	576,094	9.895
ALL	4,505,613	403,061,605	1	2,326	6	111,092	226	760,375	380	168,830	849	94,402	2,893,591	8.946
PURE PREMIUM		8.946		.005		.247		1.688		.375		.210	6.422	

TABLE II

TOTAL EXPERIENCE OTHER INDUSTRIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	10,389,283	99,284,701	3	11,547	5	15,775	169	242,803	405	84,416	1429	58,759	579,546	.956
07	11,389,063	107,493,966	4	7,327	3	13,610	154	242,923	525	106,683	1392	66,186	638,211	.944
08	11,316,497	88,538,821	4	11,143	2	4,149	154	225,433	477	90,190	1196	61,493	492,980	.782
09	10,908,697	80,379,753	4	19,196	1	784	104	130,464	553	113,230	1174	62,498	477,626	.737
10	11,665,706	59,689,306		0	1	3,729	44	54,214	249	56,074	1438	80,360	402,515	.512
ALL	55,669,246	435,386,547	15	49,213	12	38,047	625	895,837	2209	450,593	6629	329,296	2,590,878	.782
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	12,000,974	311,940,501	3	16,466	5	54,833	169	488,035	405	139,034	1429	126,097	2,294,940	2.599
07	13,018,337	317,080,268	4	13,553	4	41,222	157	455,217	535	188,889	1378	119,921	2,352,000	2.436
08	12,876,325	292,396,375	4	19,429	4	43,334	171	485,361	484	163,323	1170	101,232	2,111,286	2.271
09	12,339,042	299,599,704	4	20,880	4	38,663	171	483,257	541	190,652	1117	94,260	2,168,284	2.428
10	12,612,013	255,403,196		955	4	55,984	161	429,154	427	141,334	1141	91,998	1,834,607	2.025
ALL	62,846,691	1,476,420,044	15	71,283	21	234,036	829	2,341,024	2392	823,232	6235	533,508	10,761,117	2.349
PURE PREMIUM		2.349		.011		.037		.372		.131		.085	1.712	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	12,000,974	239,713,322	4	21,951	4	46,993	130	376,102	325	111,430	916	80,853	1,759,805	1.997
07	13,018,337	271,662,638	4	13,553	5	49,467	144	416,442	396	139,960	1006	87,528	2,009,676	2.087
08	12,876,325	248,558,351	3	12,960	5	52,042	140	396,967	394	132,812	1015	87,801	1,803,001	1.930
09	12,339,042	244,655,716	3	16,709	3	33,368	142	402,170	398	140,121	978	82,556	1,771,633	1.983
10	12,612,013	230,769,909		955	4	49,013	150	400,138	385	127,485	990	79,850	1,650,258	1.830
ALL	62,846,691	1,235,359,936	14	66,128	21	230,883	706	1,991,819	1898	651,808	4905	418,588	8,994,373	1.966
PURE PREMIUM		1.966		.011		.037		.317		.104		.067	1.431	

TABLE II

TOTAL MEDICAL EXPERIENCE ALL INDUSTRIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	12,099,696	84,125,638	3	0	7	29,152	266	386,801	619	168,566	1917	157,395	99,342	.695
07	13,185,259	87,165,254	5	217	4	15,384	240	381,793	709	227,512	1835	157,935	88,813	.661
08	12,918,583	72,982,565	6	1,871	2	6,294	246	336,622	632	161,381	1520	142,043	81,614	.565
09	12,382,442	69,635,740	5	437	2	64,762	171	187,766	682	206,286	1476	149,178	87,929	.562
10	13,104,081	61,604,786		0	3	57,071	74	121,302	343	119,414	1798	229,258	89,004	.470
ALL	63,690,061	375,513,983	19	2,525	18	172,663	997	1,414,284	2985	883,159	8546	835,809	446,702	.590
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	13,976,724	337,503,775	3	0	7	234,588	266	1,779,672	619	660,272	1917	583,780	116,727	2.415
07	15,071,489	324,512,785	5	1,319	5	167,561	243	1,625,986	723	770,910	1817	553,504	125,848	2.153
08	14,699,238	319,598,270	6	1,582	5	167,494	264	1,765,982	642	684,660	1489	453,517	122,748	2.174
09	14,006,023	315,357,796	5	1,319	7	234,544	247	1,652,160	676	721,141	1404	427,468	116,945	2.252
10	14,167,066	289,135,671		14,859	7	234,579	223	1,492,272	558	595,240	1432	436,121	118,286	2.041
ALL	71,920,540	1,586,108,297	19	19,079	31	1,038,766	1243	8,316,072	3218	3,432,223	8059	2,454,390	600,554	2.205
PURE PREMIUM		2.205		.003		.144		1.156		.477		.341	.084	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	13,976,724	259,320,904		0	6	201,063	205	1,371,597	496	529,128	1229	374,286	117,135	1.855
07	15,071,489	278,866,657	5	1,319	6	201,063	222	1,485,905	535	570,287	1325	403,615	126,477	1.850
08	14,699,238	271,693,858	5	1,054	6	200,991	216	1,443,038	518	553,303	1297	395,129	123,423	1.848
09	14,006,023	258,783,659	4	1,055	6	201,468	205	1,371,650	489	521,923	1227	373,450	118,290	1.848
10	14,167,066	260,797,485		14,859	6	203,236	206	1,375,622	487	519,547	1225	373,102	121,610	1.841
ALL	71,920,540	1,329,462,563	14	18,287	30	1,007,821	1054	7,047,812	2525	2,694,188	6303	1,919,582	606,935	1.849

PURE PREMIUM	1.849	.003	.140	.980	.375	.267	.084

TABLE II

TOTAL MEDICAL EXPERIENCE MANUFACTURE AND UTILITIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	803,119	9,029,633		0	1	6,197	32	31,006	99	26,925	186	13,007	13,161	1.124
07	929,817	8,012,119	1	215		0	28	37,020	67	15,740	204	16,076	11,071	.862
08	819,847	8,301,774	1	159		0	34	42,088	65	16,704	129	14,399	9,668	1.013
09	799,210	4,969,363	1	312		0	24	18,045	68	14,923	112	8,795	7,619	.622
10	685,257	9,215,017		0	2	44,371	7	5,013	37	18,832	135	15,454	8,480	1.345
ALL	4,037,250	39,527,906	3	686	3	50,568	125	133,172	336	93,124	766	67,731	49,999	.979
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	927,707	36,169,949		0	1	49,868	32	142,660	99	105,464	186	48,243	15,465	3.899
07	1,062,833	28,903,092	1	1,310		4,950	28	155,993	69	55,197	202	55,894	15,687	2.719
08	932,852	36,444,766	1	134		14,704	35	216,550	66	72,250	127	46,270	14,541	3.907
09	904,003	23,312,673	1	940	1	4,750	30	139,264	66	51,889	108	26,150	10,134	2.579
10	740,844	42,269,457		11,552	2	131,377	21	175,334	49	60,571	109	32,591	11,269	5.706
ALL	4,568,239	167,099,937	3	13,936	4	205,649	146	829,801	349	345,371	732	209,148	67,096	3.658
PURE PREMIUM		3.658		.031		.450		1.816		.756		.458	.147	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	927,707	28,365,567		0	1	42,741	25	109,948	79	84,517	119	30,931	15,519	3.058
07	1,062,833	24,716,433	1	1,310		5,940	26	142,550	51	40,848	147	40,751	15,765	2.326
08	932,852	30,799,221	1	89		17,644	29	176,935	53	58,383	111	40,320	14,621	3.302
09	904,003	19,102,422	1	752	1	4,107	25	115,539	48	37,480	95	22,896	10,250	2.113
10	740,844	38,122,884		11,552	2	113,001	20	164,395	42	52,338	95	28,356	11,586	5.146
ALL	4,568,239	141,106,527	3	13,703	4	183,433	125	709,367	273	273,566	567	163,254	67,741	3.089
PURE PREMIUM		3.089		.030		.402		1.553		.599		.357	.148	

TABLE II

TOTAL MEDICAL EXPERIENCE CONTRACTING AND QUARRYING - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	907,294	17,141,362		0	1	3,675	65	103,113	115	26,334	302	26,146	12,144	1.889
07	866,379	15,332,054		0	1	4,638	58	84,074	117	30,320	239	24,204	10,085	1.770
08	782,239	15,382,809	1	78		0	58	96,828	90	25,943	195	21,551	9,428	1.967
09	674,535	16,903,729		0	1	62,144	43	48,623	61	24,490	190	23,592	10,188	2.506
10	753,118	12,138,240		0		0	23	54,590	57	22,931	225	33,024	10,838	1.612
ALL	3,983,565	76,898,194	1	78	3	70,457	247	387,228	440	130,018	1151	128,517	52,683	1.930
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	1,048,043	71,839,794		0	1	29,576	65	474,424	115	103,151	302	96,977	14,270	6.855
07	990,320	60,409,694		0	1	46,370	58	352,709	119	106,036	237	84,692	14,290	6.100
08	890,060	72,024,947	1	66	1	31,943	58	485,113	92	118,512	192	70,435	14,180	8.092
09	762,980	75,216,674		0	2	183,905	46	388,604	69	99,228	179	66,880	13,549	9.858
10	814,210	63,405,493		0	1	21,262	41	409,022	82	121,247	182	68,121	14,403	7.787
ALL	4,505,613	342,896,602	1	66	6	313,056	268	2,109,872	477	548,174	1092	387,105	70,692	7.610
PURE PREMIUM		7.610		.000		.695		4.683		1.217		.859	.157	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	1,048,043	55,014,779		0	1	25,349	50	365,639	92	82,663	194	62,176	14,319	5.249
07	990,320	53,253,178		0	1	55,641	53	322,326	88	78,449	173	61,754	14,361	5.377
08	890,060	60,615,259	1	44	1	38,332	47	396,364	74	95,749	167	61,405	14,258	6.810
09	762,980	62,508,794		0	2	157,746	38	323,352	50	71,946	156	58,339	13,705	8.193
10	814,210	57,347,956		0	1	18,761	38	375,902	71	104,897	158	59,111	14,808	7.043
ALL	4,505,613	288,739,966	1	44	6	295,829	226	1,783,583	375	433,704	848	302,785	71,451	6.408
PURE PREMIUM		6.408		.000		.657		3.959		.963		.672	.159	

TABLE II

TOTAL MEDICAL EXPERIENCE OTHER INDUSTRIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	10,389,283	57,954,643	3	0	5	19,280	169	252,682	405	115,307	1429	118,242	74,037	.558
07	11,389,063	63,821,081	4	2	3	10,746	154	260,699	525	181,452	1392	117,654	67,658	.560
08	11,316,497	49,297,982	4	1,635	2	6,294	154	197,706	477	118,735	1196	106,092	62,518	.436
09	10,908,697	47,762,648	4	125	1	2,617	104	121,098	553	166,873	1174	116,790	70,122	.438
10	11,665,706	40,251,529		0	1	12,700	44	61,698	249	77,651	1438	180,780	69,686	.345
ALL	55,669,246	259,087,883	15	1,762	12	51,637	625	893,883	2209	660,018	6629	639,558	344,021	.465
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	12,000,974	229,494,032	3	0	5	155,144	169	1,162,588	405	451,656	1429	438,560	86,993	1.912
07	13,018,337	235,199,999	4	9	4	116,241	157	1,117,284	535	609,677	1378	412,918	95,871	1.807
08	12,876,325	211,128,557	4	1,382	4	120,847	171	1,064,320	484	493,898	1170	336,812	94,027	1.640
09	12,339,042	216,828,449	4	379	4	45,889	171	1,124,292	541	570,024	1117	334,439	93,262	1.757
10	12,612,013	183,460,721		3,307	4	81,941	161	907,916	427	413,422	1141	335,409	92,613	1.455
ALL	62,846,691	1,076,111,758	15	5,077	21	520,062	829	5,376,400	2392	2,538,677	6235	1,858,138	462,766	1.712
PURE PREMIUM		1.712		.001		.083		.855		.404		.296	.074	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	12,000,974	175,940,558		0	4	132,972	130	896,009	325	361,948	916	281,180	87,297	1.466
07	13,018,337	200,897,046	4	9	5	139,482	143	1,021,029	396	450,990	1005	301,110	96,350	1.543
08	12,876,325	180,279,378	3	921	5	145,015	140	869,739	391	399,170	1019	293,404	94,544	1.400
09	12,339,042	177,172,443	3	303	3	39,616	142	932,760	391	412,497	976	292,215	94,334	1.436
10	12,612,013	165,326,645		3,307	3	71,473	148	835,325	374	362,311	972	285,635	95,215	1.311
ALL	62,846,691	899,616,070	10	4,540	20	528,558	703	4,554,862	1877	1,986,916	4888	1,453,544	467,740	1.431
PURE PREMIUM		1.431		.001		.084		.725		.316		.231	.074	

Exhibit 22b
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Table III - Unit Statistical Data

Table III contains indemnity and medical unit statistical data, in total and by industry group. Losses include loss adjustment expense and have been developed to an ultimate basis.

Pages 1 through 4 show indemnity experience and pages 5 through 8 show medical experience.

TABLE III

TOTAL EXPERIENCE ALL INDUSTRIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	12,099,696	148,004,427	3	11,547	7	25,526	266	388,019	619	135,728	1917	77,968	841,256	1.223
07	13,185,259	152,376,613	5	14,827	4	20,680	240	382,035	709	147,229	1835	87,342	871,653	1.156
08	12,918,583	132,492,242	6	18,874	2	4,149	246	365,850	632	128,269	1520	77,955	729,826	1.026
09	12,382,442	117,349,057	5	25,200	2	16,546	171	213,353	682	141,306	1476	80,729	696,357	.948
10	13,104,081	91,142,366		0	3	6,765	74	97,396	343	84,307	1798	106,908	616,048	.696
ALL	63,690,061	641,364,705	19	70,448	18	73,666	997	1,446,653	2985	636,839	8546	430,902	3,755,140	1.007
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	12,117,846	260,506,380	3	14,746	7	50,898	266	555,255	619	172,646	1917	103,074	1,708,445	2.150
07	13,199,763	292,194,891	5	20,723	5	63,353	243	576,923	723	191,808	1817	113,431	1,955,711	2.214
08	12,931,502	281,469,838	6	24,546	5	48,289	264	617,715	642	166,623	1489	103,114	1,854,410	2.177
09	12,403,492	291,883,521	5	41,622	7	73,837	247	535,261	676	176,371	1404	101,177	1,990,566	2.353
10	13,140,772	315,652,977		1,689	7	60,803	223	527,614	558	149,097	1432	91,897	2,325,430	2.402
ALL	63,793,375	1,441,707,607	19	103,326	31	297,180	1243	2,812,768	3218	856,545	8059	512,693	9,834,562	2.260
PURE PREMIUM		2.260		.016		.047		.441		.134		.080	1.542	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	12,117,846	260,574,718	3	14,746	7	50,898	266	555,255	619	172,646	1917	103,074	1,709,128	2.150
07	13,199,763	292,622,299	5	20,723	5	63,353	243	577,452	725	192,632	1819	113,614	1,958,449	2.217
08	12,931,502	282,776,154	6	24,546	5	48,358	265	619,856	650	168,619	1497	103,627	1,862,755	2.187
09	12,403,492	296,683,400	5	41,622	7	74,162	250	541,118	708	184,725	1441	103,786	2,021,420	2.392
10	13,140,772	333,176,425		1,689	7	62,219	233	551,100	633	168,882	1584	101,753	2,446,120	2.535
ALL	63,793,375	1,465,832,996	19	103,326	31	298,990	1257	2,844,781	3335	887,504	8258	525,854	9,997,872	2.298
PURE PREMIUM		2.298		.016		.047		.446		.139		.082	1.567	

TABLE III

TOTAL EXPERIENCE MANUFACTURE AND UTILITIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	803,119	16,182,018		0	1	3,590	32	38,617	99	24,481	186	4,836	90,296	2.015
07	929,817	15,007,822	1	7,500		0	28	42,416	67	12,100	204	7,941	80,121	1.614
08	819,847	15,772,001	1	5,731		0	34	50,254	65	14,244	129	4,474	83,018	1.924
09	799,210	10,413,416	1	6,004		0	24	30,820	68	13,131	112	4,485	49,694	1.303
10	685,257	12,050,420		0	2	3,036	7	7,899	37	10,619	135	6,800	92,150	1.759
ALL	4,037,250	69,425,677	3	19,235	3	6,626	125	170,006	336	74,575	766	28,536	395,279	1.720
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	804,324	27,987,852		0	1	7,159	32	55,261	99	31,139	186	6,393	179,926	3.480
07	930,840	27,908,210	1	10,483		2,453	28	63,444	69	15,966	202	10,302	176,434	2.998
08	820,667	33,266,771	1	7,453		5,486	35	82,528	66	18,011	127	6,475	212,715	4.054
09	800,569	24,694,272	1	9,917	1	5,784	30	66,511	66	15,884	108	6,405	142,441	3.085
10	687,176	44,244,998		758	2	9,423	21	48,019	49	13,540	109	6,445	364,265	6.439
ALL	4,043,576	158,102,103	3	28,611	4	30,305	146	315,763	349	94,540	732	36,020	1,075,781	3.910
PURE PREMIUM		3.910		.071		.075		.781		.234		.089	2.660	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	804,324	27,995,049		0	1	7,159	32	55,261	99	31,139	186	6,393	179,998	3.481
07	930,840	27,947,690	1	10,483		2,453	28	63,505	69	16,037	202	10,318	176,681	3.002
08	820,667	33,415,814	1	7,453		5,496	35	82,824	67	18,192	128	6,522	213,672	4.072
09	800,569	25,081,199	1	9,917	1	5,825	30	67,251	69	16,555	112	6,615	144,649	3.133
10	687,176	46,626,955		758	2	9,563	22	50,335	55	15,181	123	7,263	383,170	6.785
ALL	4,043,576	161,066,707	3	28,611	4	30,496	147	319,176	359	97,104	751	37,111	1,098,170	3.983
PURE PREMIUM		3.983		.071		.075		.789		.240		.092	2.716	

TABLE III

TOTAL EXPERIENCE CONTRACTING AND QUARRYING - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	907,294	32,537,708		0	1	6,161	65	106,598	115	26,831	302	14,373	171,414	3.586
07	866,379	29,874,825		0	1	7,070	58	96,696	117	28,446	239	13,215	153,321	3.448
08	782,239	28,181,420	1	2,000		0	58	90,163	90	23,834	195	11,989	153,828	3.603
09	674,535	26,555,888		0	1	15,762	43	52,070	61	14,944	190	13,746	169,037	3.937
10	753,118	19,402,640		0		0	23	35,282	57	17,614	225	19,748	121,382	2.576
ALL	3,983,565	136,552,481	1	2,000	3	28,993	247	380,809	440	111,669	1151	73,071	768,982	3.428
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	908,655	57,862,950		0	1	12,284	65	152,542	115	34,130	302	19,001	360,672	6.368
07	867,332	57,655,104		0	1	19,698	58	144,823	119	37,040	237	17,295	357,695	6.647
08	783,021	62,398,415	1	2,601	1	9,772	58	148,034	92	31,175	192	16,358	416,043	7.969
09	675,682	70,043,514		0	2	35,876	46	111,549	69	22,697	179	16,938	513,375	10.366
10	755,227	69,976,507		0	1	13,005	41	133,417	82	31,035	182	17,809	504,499	9.266
ALL	3,989,917	317,936,490	1	2,601	6	90,635	268	690,365	477	156,077	1092	87,401	2,152,284	7.968
PURE PREMIUM		7.968		.007		.227		1.730		.391		.219	5.394	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	908,655	57,877,377		0	1	12,284	65	152,542	115	34,130	302	19,001	360,817	6.370
07	867,332	57,736,273		0	1	19,698	58	144,955	119	37,186	237	17,327	358,196	6.657
08	783,021	62,681,170	1	2,601	1	9,788	58	148,531	93	31,527	193	16,449	417,915	8.005
09	675,682	71,135,859		0	2	35,950	47	112,876	73	23,890	183	17,311	521,332	10.528
10	755,227	73,813,539		0	1	13,356	43	139,245	93	35,045	202	19,806	530,682	9.774
ALL	3,989,917	323,244,218	1	2,601	6	91,076	271	698,149	493	161,778	1117	89,894	2,188,942	8.102
PURE PREMIUM		8.102		.007		.228		1.750		.405		.225	5.486	

TABLE III

TOTAL EXPERIENCE OTHER INDUSTRIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	10,389,283	99,284,701	3	11,547	5	15,775	169	242,803	405	84,416	1429	58,759	579,546	.956
07	11,389,063	107,493,966	4	7,327	3	13,610	154	242,923	525	106,683	1392	66,186	638,211	.944
08	11,316,497	88,538,821	4	11,143	2	4,149	154	225,433	477	90,190	1196	61,493	492,980	.782
09	10,908,697	80,379,753	4	19,196	1	784	104	130,464	553	113,230	1174	62,498	477,626	.737
10	11,665,706	59,689,306		0	1	3,729	44	54,214	249	56,074	1438	80,360	402,515	.512
ALL	55,669,246	435,386,547	15	49,213	12	38,047	625	895,837	2209	450,593	6629	329,296	2,590,878	.782
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	10,404,867	174,655,578	3	14,746	5	31,455	169	347,452	405	107,378	1429	77,680	1,167,847	1.679
07	11,401,591	206,631,577	4	10,241	4	41,202	157	368,656	535	138,802	1378	85,834	1,421,581	1.812
08	11,327,813	185,804,652	4	14,492	4	33,031	171	387,153	484	117,438	1170	80,281	1,225,652	1.640
09	10,927,242	197,145,735	4	31,705	4	32,177	171	357,201	541	137,790	1117	77,834	1,334,751	1.804
10	11,698,370	201,431,472		931	4	38,375	161	346,178	427	104,521	1141	67,643	1,456,666	1.722
ALL	55,759,883	965,669,014	15	72,115	21	176,240	829	1,806,640	2392	605,929	6235	389,272	6,606,497	1.732
PURE PREMIUM		1.732		.013		.032		.324		.109		.070	1.185	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	10,404,867	174,702,292	3	14,746	5	31,455	169	347,452	405	107,378	1429	77,680	1,168,314	1.679
07	11,401,591	206,938,336	4	10,241	4	41,202	157	368,992	537	139,409	1380	85,969	1,423,571	1.815
08	11,327,813	186,679,170	4	14,492	4	33,074	172	388,501	490	118,901	1176	80,657	1,231,168	1.648
09	10,927,242	200,466,342	4	31,705	4	32,387	173	360,991	566	144,280	1146	79,861	1,355,439	1.835
10	11,698,370	212,735,931		931	4	39,300	168	361,520	485	118,656	1259	74,684	1,532,267	1.819
ALL	55,759,883	981,522,071	15	72,115	21	177,418	839	1,827,456	2483	628,624	6390	398,851	6,710,759	1.760
PURE PREMIUM		1.760		.013		.032		.328		.113		.072	1.204	

TABLE III

TOTAL MEDICAL EXPERIENCE ALL INDUSTRIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	12,099,696	84,125,638	3	0	7	29,152	266	386,801	619	168,566	1917	157,395	99,342	.695
07	13,185,259	87,165,254	5	217	4	15,384	240	381,793	709	227,512	1835	157,935	88,813	.661
08	12,918,583	72,982,565	6	1,871	2	6,294	246	336,622	632	161,381	1520	142,043	81,614	.565
09	12,382,442	69,635,740	5	437	2	64,762	171	187,766	682	206,286	1476	149,178	87,929	.562
10	13,104,081	61,604,786		0	3	57,071	74	121,302	343	119,414	1798	229,258	89,004	.470
ALL	63,690,061	375,513,983	19	2,525	18	172,663	997	1,414,284	2985	883,159	8546	835,809	446,702	.590
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	12,117,846	170,844,495	3	0	7	71,802	266	880,746	619	329,040	1917	301,885	124,972	1.410
07	13,199,763	195,571,058	5	375	5	65,126	243	978,945	723	493,221	1817	304,364	113,680	1.482
08	12,931,502	185,441,027	6	3,319	5	59,916	264	1,037,982	642	371,238	1489	275,529	106,425	1.434
09	12,403,492	199,056,648	5	853	7	224,518	247	939,318	676	434,465	1404	277,457	113,955	1.605
10	13,140,772	232,542,971		15,323	7	234,484	223	1,202,372	558	448,095	1432	309,006	116,150	1.770
ALL	63,793,375	983,456,199	19	19,870	31	655,846	1243	5,039,363	3218	2,076,059	8059	1,468,241	575,182	1.542
PURE PREMIUM		1.542		.003		.103		.790		.325		.230	.090	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	12,117,846	170,888,235		0	7	71,802	266	880,746	619	329,040	1917	301,885	125,410	1.410
07	13,199,763	195,794,820	5	375	5	65,126	243	979,258	724	494,258	1818	304,683	114,249	1.483
08	12,931,502	186,222,360	6	3,319	5	59,916	264	1,040,295	646	373,631	1503	278,051	107,010	1.440
09	12,403,492	202,006,070	5	853	7	224,867	249	947,005	697	447,921	1438	284,149	115,266	1.629
10	13,140,772	244,278,216		15,323	7	236,517	230	1,243,033	612	491,401	1560	337,094	119,414	1.859
ALL	63,793,375	999,189,701	16	19,870	31	658,228	1252	5,090,337	3298	2,136,251	8236	1,505,862	581,349	1.566
PURE PREMIUM		1.566		.003		.103		.798		.335		.236	.091	

TABLE III

TOTAL MEDICAL EXPERIENCE MANUFACTURE AND UTILITIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	803,119	9,029,633		0	1	6,197	32	31,006	99	26,925	186	13,007	13,161	1.124
07	929,817	8,012,119	1	215		0	28	37,020	67	15,740	204	16,076	11,071	.862
08	819,847	8,301,774	1	159		0	34	42,088	65	16,704	129	14,399	9,668	1.013
09	799,210	4,969,363	1	312		0	24	18,045	68	14,923	112	8,795	7,619	.622
10	685,257	9,215,017		0	2	44,371	7	5,013	37	18,832	135	15,454	8,480	1.345
ALL	4,037,250	39,527,906	3	686	3	50,568	125	133,172	336	93,124	766	67,731	49,999	.979
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	804,324	17,992,614		0	1	15,263	32	70,601	99	52,557	186	24,947	16,557	2.237
07	930,840	17,643,405	1	373		1,924	28	93,917	69	35,315	202	30,735	14,170	1.895
08	820,667	21,271,481	1	281		5,260	35	127,280	66	39,176	127	28,111	12,607	2.592
09	800,569	14,244,130	1	608	1	4,547	30	79,177	66	31,262	108	16,973	9,875	1.779
10	687,176	36,426,453		11,913	2	131,323	21	141,273	49	45,597	109	23,092	11,066	5.301
ALL	4,043,576	107,578,083	3	13,175	4	158,317	146	512,248	349	203,907	732	123,858	64,275	2.660
PURE PREMIUM		2.660		.033		.392		1.267		.504		.306	.159	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	804,324	17,998,409		0	1	15,263	32	70,601	99	52,557	186	24,947	16,615	2.238
07	930,840	17,664,604	1	373		1,924	28	93,946	69	35,401	202	30,762	14,241	1.898
08	820,667	21,357,446	1	281		5,260	35	127,559	66	39,425	128	28,373	12,676	2.602
09	800,569	14,450,178	1	608	1	4,572	30	79,734	68	32,173	111	17,426	9,988	1.805
10	687,176	37,941,746		11,913	2	131,722	22	149,239	53	49,526	121	25,641	11,377	5.521
ALL	4,043,576	109,412,383	3	13,175	4	158,741	147	521,079	355	209,082	748	127,149	64,897	2.706
PURE PREMIUM		2.706		.033		.393		1.289		.517		.314	.160	

TABLE III

TOTAL MEDICAL EXPERIENCE CONTRACTING AND QUARRYING - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	907,294	17,141,362		0	1	3,675	65	103,113	115	26,334	302	26,146	12,144	1.889
07	866,379	15,332,054		0	1	4,638	58	84,074	117	30,320	239	24,204	10,085	1.770
08	782,239	15,382,809	1	78		0	58	96,828	90	25,943	195	21,551	9,428	1.967
09	674,535	16,903,729		0	1	62,144	43	48,623	61	24,490	190	23,592	10,188	2.506
10	753,118	12,138,240		0		0	23	54,590	57	22,931	225	33,024	10,838	1.612
ALL	3,983,565	76,898,194	1	78	3	70,457	247	387,228	440	130,018	1151	128,517	52,683	1.930
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	908,655	36,067,226		0	1	9,053	65	234,789	115	51,405	302	50,149	15,278	3.969
07	867,332	35,769,540		0	1	18,023	58	212,353	119	67,841	237	46,571	12,908	4.124
08	783,021	41,604,329	1	137	1	11,427	58	285,132	92	64,260	192	42,792	12,295	5.313
09	675,682	51,337,452		0	2	176,043	46	220,937	69	59,782	179	43,410	13,203	7.598
10	755,227	50,449,887		0	1	21,253	41	329,562	82	91,274	182	48,266	14,143	6.680
ALL	3,989,917	215,228,434	1	137	6	235,799	268	1,282,773	477	334,562	1092	231,188	67,827	5.394
PURE PREMIUM		5.394		.000		.591		3.215		.839		.579	.170	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	908,655	36,072,573		0	1	9,053	65	234,789	115	51,405	302	50,149	15,331	3.970
07	867,332	35,802,355		0	1	18,023	58	212,422	119	67,990	237	46,617	12,973	4.128
08	783,021	41,754,756	1	137	1	11,427	58	285,755	93	64,656	194	43,209	12,362	5.333
09	675,682	51,918,584		0	2	176,162	47	223,557	71	61,732	183	44,380	13,355	7.684
10	755,227	52,836,890		0	1	21,744	42	339,385	89	99,256	201	53,443	14,541	6.996
ALL	3,989,917	218,385,158	1	137	6	236,409	270	1,295,908	487	345,039	1117	237,798	68,562	5.473
PURE PREMIUM		5.473		.000		.593		3.248		.865		.596	.172	

TABLE III

TOTAL MEDICAL EXPERIENCE OTHER INDUSTRIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	10,389,283	57,954,643	3	0	5	19,280	169	252,682	405	115,307	1429	118,242	74,037	.558
07	11,389,063	63,821,081	4	2	3	10,746	154	260,699	525	181,452	1392	117,654	67,658	.560
08	11,316,497	49,297,982	4	1,635	2	6,294	154	197,706	477	118,735	1196	106,092	62,518	.436
09	10,908,697	47,762,648	4	125	1	2,617	104	121,098	553	166,873	1174	116,790	70,122	.438
10	11,665,706	40,251,529		0	1	12,700	44	61,698	249	77,651	1438	180,780	69,686	.345
ALL	55,669,246	259,087,883	15	1,762	12	51,637	625	893,883	2209	660,018	6629	639,558	344,021	.465
B. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	10,404,867	116,784,655	3	0	5	47,486	169	575,356	405	225,079	1429	226,788	93,138	1.122
07	11,401,591	142,158,113	4	3	4	45,179	157	672,675	535	390,065	1378	227,058	86,602	1.247
08	11,327,813	122,565,217	4	2,901	4	43,229	171	625,570	484	267,803	1170	204,627	81,524	1.082
09	10,927,242	133,475,066	4	245	4	43,928	171	639,204	541	343,422	1117	217,074	90,878	1.221
10	11,698,370	145,666,631		3,410	4	81,908	161	731,537	427	311,223	1141	237,648	90,941	1.245
ALL	55,759,883	660,649,682	15	6,559	21	261,730	829	3,244,342	2392	1,537,592	6235	1,113,195	443,083	1.185
PURE PREMIUM		1.185		.001		.047		.582		.276		.200	.079	
C. TRANSLATED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	10,404,867	116,817,253		0	5	47,486	169	575,356	405	225,079	1429	226,788	93,464	1.123
07	11,401,591	142,327,861	4	3	4	45,179	157	672,890	536	390,867	1379	227,305	87,035	1.248
08	11,327,813	123,110,158	4	2,901	4	43,229	171	626,980	487	269,551	1181	206,469	81,972	1.087
09	10,927,242	135,637,308	4	245	4	44,133	172	643,715	558	354,015	1144	222,343	91,923	1.241
10	11,698,370	153,499,580		3,410	4	83,052	166	754,409	470	342,618	1238	258,011	93,496	1.312
ALL	55,759,883	671,392,160	12	6,559	21	263,079	835	3,273,350	2456	1,582,130	6371	1,140,916	447,890	1.204
PURE PREMIUM		1.204		.001		.047		.587		.284		.205	.080	

Exhibit 22c
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Table IV - Unit Statistical Data

Pages 1 through 4 contain payroll, premium and loss unit statistical data for the latest five manual years for which data is available, in total and by industry group. Pure premiums, incurred losses and claim counts by type of injury are shown.

All data is shown on a reported basis.

TABLE IV

TOTAL EXPERIENCE -

PAYROLLS, PREMIUMS AND LOSSES BY MANUAL YEARS - AS REPORTED

MAN YEAR	PAYROLL IN THOUS	EARNED STANDARD PREMIUM INCLUDING EXP. CON.	EARNED STANDARD PREMIUM EXCLUDING EXP. CON.	INCURRED LOSSES UNMODIFIED	LOSS RATIOS AVE. RATE (4)/(2)	LOSS RATIOS INCL. EXP.CON (5)/(3)	LOSS RATIOS EXCL. EXP.CON (5)/(4)	PURE PREMIUMS ALL DEATH & P.T.	PURE PREMIUMS MAJOR PERM.	PURE PREMIUMS MINOR PERM.	PURE PREMIUMS TEMP. PERM.	PURE PREMIUMS MED.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2006	12,099,696	351,765,725	348,982,928	148,004,427	2.88	.421	.424	1.22	.03	.32	.11	.06	.70
2007	13,185,259	363,135,216	360,180,932	152,376,613	2.73	.420	.423	1.16	.03	.29	.11	.07	.66
2008	12,918,583	293,959,480	290,861,666	132,492,242	2.25	.451	.456	1.03	.02	.28	.10	.06	.56
2009	12,382,442	224,719,944	221,693,420	117,349,057	1.79	.522	.529	.95	.03	.17	.11	.07	.56
2010	13,104,081	197,843,449	194,749,728	91,142,366	1.49	.461	.468	.70	.01	.07	.06	.08	.47
ALL	63,690,061	1,431,423,814	1,416,468,674	641,364,705	2.22	.448	.453	1.01	.02	.23	.10	.07	.59

INCURRED LOSSES AS REPORTED BY KIND OF INJURY

MAN YEAR	ALL LOSSES	DEATH INDEMNITY NO.	DEATH INDEMNITY & FUNERAL	PERM. TOTAL INDEMNITY NO.	PERM. TOTAL INDEMNITY COMP.	MAJOR PERM. INDEMNITY NO.	MAJOR PERM. INDEMNITY COMP.	MINOR PERM. INDEMNITY NO.	MINOR PERM. INDEMNITY COMP.	TEMP. COMP. INDEMNITY NO.	TEMP. COMP. INDEMNITY COMP.	MEDICAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2006	148,004,427	3	1,154,712	7	2,552,556	266	38,801,859	619	13,572,837	1,917	7,796,825	84,125,638
2007	152,376,613	5	1,482,692	4	2,068,039	240	38,203,545	709	14,722,910	1,835	8,734,173	87,165,254
2008	132,492,242	6	1,887,391	2	414,898	246	36,584,977	632	12,826,872	1,520	7,795,539	72,982,565
2009	117,349,057	5	2,519,977	2	1,654,569	171	21,335,306	682	14,130,597	1,476	8,072,868	69,635,740
2010	91,142,366			3	676,467	74	9,739,556	343	8,430,733	1,798	10,690,824	61,604,786
ALL	641,364,705	19	7,044,772	18	7,366,529	997	144,665,243	2,985	63,683,949	8,546	43,090,229	375,513,983

INCURRED MEDICAL LOSSES AS REPORTED BY KIND OF INJURY

MAN YEAR	ALL LOSSES	DEATH MEDICAL NO.	DEATH MEDICAL	PERM. TOTAL MEDICAL NO.	PERM. TOTAL MEDICAL COMP.	MAJOR PERM. MEDICAL NO.	MAJOR PERM. MEDICAL COMP.	MINOR PERM. MEDICAL NO.	MINOR PERM. MEDICAL COMP.	TEMP. COMP. MEDICAL NO.	TEMP. COMP. MEDICAL COMP.	MEDICAL ONLY
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2006	84,125,638	3		7	2,915,220	266	38,680,107	619	16,856,567	1,917	15,739,540	9,934,204
2007	87,165,254	5	21,650	4	1,538,428	240	38,179,253	709	22,751,207	1,835	15,793,452	8,881,264
2008	72,982,565	6	187,129	2	629,408	246	33,662,198	632	16,138,111	1,520	14,204,299	8,161,420
2009	69,635,740	5	43,709	2	6,476,172	171	18,776,649	682	20,628,600	1,476	14,917,750	8,792,860
2010	61,604,786			3	5,707,094	74	12,130,165	343	11,941,394	1,798	22,925,763	8,900,370
ALL	375,513,983	19	252,488	18	17,266,322	997	141,428,372	2,985	88,315,879	8,546	83,580,804	44,670,118

TABLE IV - A

TOTAL EXPERIENCE - MANUFACTURE AND UTILITIES

PAYROLLS, PREMIUMS AND LOSSES BY MANUAL YEARS - AS REPORTED

MAN YEAR	PAYROLL IN THOUS	EARNED STANDARD PREMIUM INCLUDING EXP. CON.	EARNED STANDARD PREMIUM EXCLUDING EXP. CON.	INCURRED LOSSES UNMODIFIED	LOSS RATIOS AVE. RATE (4)/(2)	LOSS RATIOS INCL. EXP.CON (5)/(3)	LOSS RATIOS EXCL. EXP.CON (5)/(4)	PURE PREMIUMS ALL DEATH & P.T.	PURE PREMIUMS MAJOR PERM.	PURE PREMIUMS MINOR PERM.	PURE PREMIUMS TEMP.	PURE PREMIUMS MED.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2006	803,119	46,345,894	46,248,282	16,182,018	5.76	.349	.350	2.01	.04	.48	.30	.06	1.12
2007	929,817	52,672,066	52,568,930	15,007,822	5.65	.285	.285	1.61	.08	.46	.13	.09	.86
2008	819,847	41,444,041	41,337,885	15,772,001	5.04	.381	.382	1.92	.07	.61	.17	.05	1.01
2009	799,210	31,908,414	31,806,097	10,413,416	3.98	.326	.327	1.30	.08	.39	.16	.06	.62
2010	685,257	23,025,687	22,923,657	12,050,420	3.35	.523	.526	1.76	.04	.12	.15	.10	1.34
ALL	4,037,250	195,396,102	194,884,851	69,425,677	4.83	.355	.356	1.72	.06	.42	.18	.07	.98

INCURRED LOSSES AS REPORTED BY KIND OF INJURY

MAN YEAR	ALL LOSSES	DEATH INDEMNITY NO.	DEATH INDEMNITY & FUNERAL	PERM. TOTAL INDEMNITY NO.	PERM. TOTAL INDEMNITY COMP.	MAJOR PERM. INDEMNITY NO.	MAJOR PERM. INDEMNITY COMP.	MINOR PERM. INDEMNITY NO.	MINOR PERM. INDEMNITY COMP.	TEMP. COMP. INDEMNITY NO.	TEMP. COMP. INDEMNITY COMP.	MEDICAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2006	16,182,018			1	359,022	32	3,861,711	99	2,448,057	186	483,595	9,029,633
2007	15,007,822	1	750,000			28	4,241,618	67	1,209,968	204	794,117	8,012,119
2008	15,772,001	1	573,079			34	5,025,378	65	1,424,391	129	447,379	8,301,774
2009	10,413,416	1	600,418			24	3,081,974	68	1,313,134	112	448,527	4,969,363
2010	12,050,420			2	303,567	7	789,935	37	1,061,885	135	680,016	9,215,017
ALL	69,425,677	3	1,923,497	3	662,589	125	17,000,616	336	7,457,435	766	2,853,634	39,527,906

INCURRED MEDICAL LOSSES AS REPORTED BY KIND OF INJURY

MAN YEAR	ALL LOSSES	DEATH MEDICAL NO.	DEATH MEDICAL	PERM. TOTAL MEDICAL NO.	PERM. TOTAL MEDICAL COMP.	MAJOR PERM. MEDICAL NO.	MAJOR PERM. MEDICAL COMP.	MINOR PERM. MEDICAL NO.	MINOR PERM. MEDICAL COMP.	TEMP. COMP. MEDICAL NO.	TEMP. COMP. MEDICAL COMP.	MEDICAL ONLY
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2006	9,029,633			1	619,710	32	3,100,627	99	2,692,475	186	1,300,696	1,316,125
2007	8,012,119	1	21,500			28	3,701,952	67	1,574,013	204	1,607,603	1,107,051
2008	8,301,774	1	15,865			34	4,208,815	65	1,670,359	129	1,439,943	966,792
2009	4,969,363	1	31,162			24	1,804,466	68	1,492,301	112	879,494	761,940
2010	9,215,017			2	4,437,094	7	501,327	37	1,883,231	135	1,545,402	847,963
ALL	39,527,906	3	68,527	3	5,056,804	125	13,317,187	336	9,312,379	766	6,773,138	4,999,871

TABLE IV - B

TOTAL EXPERIENCE - CONTRACTING AND QUARRYING

PAYROLLS, PREMIUMS AND LOSSES BY MANUAL YEARS - AS REPORTED

MAN YEAR	PAYROLL IN THOUS	EARNED STANDARD PREMIUM INCLUDING EXP. CON.	EARNED STANDARD PREMIUM EXCLUDING EXP. CON.	INCURRED LOSSES UNMODIFIED	LOSS RATIOS AVE. RATE (4)/(2)	LOSS RATIOS INCL. EXP.CON (5)/(3)	LOSS RATIOS EXCL. EXP.CON (5)/(4)	PURE PREMIUMS ALL DEATH & P.T.	PURE PREMIUMS MAJOR PERM.	PURE PREMIUMS MINOR PERM.	PURE PREMIUMS TEMP.	PURE PREMIUMS MED.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2006	907,294	75,727,059	75,192,988	32,537,708	8.29	.430	.433	3.59	.07	1.17	.30	.16	1.89
2007	866,379	72,006,713	71,441,130	29,874,825	8.25	.415	.418	3.45	.08	1.12	.33	.15	1.77
2008	782,239	53,644,279	53,084,773	28,181,420	6.79	.525	.531	3.60	.03	1.15	.30	.15	1.97
2009	674,535	38,818,956	38,314,580	26,555,888	5.68	.684	.693	3.94	.23	.77	.22	.20	2.51
2010	753,118	36,163,480	35,657,187	19,402,640	4.73	.537	.544	2.58	.00	.47	.23	.26	1.61
ALL	3,983,565	276,360,487	273,690,658	136,552,481	6.87	.494	.499	3.43	.08	.96	.28	.18	1.93

INCURRED LOSSES AS REPORTED BY KIND OF INJURY

MAN YEAR	ALL LOSSES	DEATH INDEMNITY NO.	DEATH INDEMNITY & FUNERAL	PERM. TOTAL INDEMNITY NO.	PERM. TOTAL INDEMNITY COMP.	MAJOR PERM. INDEMNITY NO.	MAJOR PERM. INDEMNITY COMP.	MINOR PERM. INDEMNITY NO.	MINOR PERM. INDEMNITY COMP.	TEMP. COMP. INDEMNITY NO.	TEMP. COMP. INDEMNITY COMP.	MEDICAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2006	32,537,708			1	616,061	65	10,659,817	115	2,683,141	302	1,437,327	17,141,362
2007	29,874,825			1	707,049	58	9,669,637	117	2,844,601	239	1,321,484	15,332,054
2008	28,181,420	1	200,000			58	9,016,320	90	2,383,438	195	1,198,853	15,382,809
2009	26,555,888			1	1,576,164	43	5,206,975	61	1,494,433	190	1,374,587	16,903,729
2010	19,402,640					23	3,528,172	57	1,761,448	225	1,974,780	12,138,240
ALL	136,552,481	1	200,000	3	2,899,274	247	38,080,921	440	11,167,061	1,151	7,307,031	76,898,194

INCURRED MEDICAL LOSSES AS REPORTED BY KIND OF INJURY

MAN YEAR	ALL LOSSES	DEATH MEDICAL NO.	DEATH MEDICAL	PERM. TOTAL MEDICAL NO.	PERM. TOTAL MEDICAL COMP.	MAJOR PERM. MEDICAL NO.	MAJOR PERM. MEDICAL COMP.	MINOR PERM. MEDICAL NO.	MINOR PERM. MEDICAL COMP.	TEMP. COMP. MEDICAL NO.	TEMP. COMP. MEDICAL COMP.	MEDICAL ONLY
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2006	17,141,362			1	367,540	65	10,311,321	115	2,633,429	302	2,614,644	1,214,428
2007	15,332,054			1	463,837	58	8,407,383	117	3,031,971	239	2,420,405	1,008,458
2008	15,382,809	1	7,750			58	9,682,797	90	2,594,292	195	2,155,135	942,835
2009	16,903,729			1	6,214,441	43	4,862,338	61	2,448,957	190	2,359,238	1,018,755
2010	12,138,240					23	5,458,990	57	2,293,107	225	3,302,360	1,083,783
ALL	76,898,194	1	7,750	3	7,045,818	247	38,722,829	440	13,001,756	1,151	12,851,782	5,268,259

TABLE IV - C

TOTAL EXPERIENCE - OTHER INDUSTRIES

PAYROLLS, PREMIUMS AND LOSSES BY MANUAL YEARS - AS REPORTED

MAN YEAR	PAYROLL IN THOUS	EARNED STANDARD PREMIUM INCLUDING EXP. CON.	EARNED STANDARD PREMIUM EXCLUDING EXP. CON.	INCURRED LOSSES UNMODIFIED	LOSS RATIOS AVE. RATE (4)/(2)	LOSS RATIOS INCL. EXP.CON (5)/(3)	LOSS RATIOS EXCL. EXP.CON (5)/(4)	PURE PREMIUMS ALL DEATH & P.T.	PURE PREMIUMS MAJOR PERM.	PURE PREMIUMS MINOR PERM.	PURE PREMIUMS TEMP.	PURE PREMIUMS MED.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2006	10,389,283	229,692,772	227,541,658	99,284,701	2.19	.432	.436	.96	.03	.23	.08	.06	.56
2007	11,389,063	238,456,437	236,170,872	107,493,966	2.07	.451	.455	.94	.02	.21	.09	.06	.56
2008	11,316,497	198,871,160	196,439,008	88,538,821	1.74	.445	.451	.78	.01	.20	.08	.05	.44
2009	10,908,697	153,992,574	151,572,743	80,379,753	1.39	.522	.530	.74	.02	.12	.10	.06	.44
2010	11,665,706	138,654,282	136,168,884	59,689,306	1.17	.430	.438	.51	.00	.05	.05	.07	.35
ALL	55,669,246	959,667,225	947,893,165	435,386,547	1.70	.454	.459	.78	.02	.16	.08	.06	.47

INCURRED LOSSES AS REPORTED BY KIND OF INJURY

MAN YEAR	ALL LOSSES	DEATH INDEMNITY NO.	DEATH INDEMNITY & FUNERAL	PERM. TOTAL INDEMNITY NO.	PERM. TOTAL INDEMNITY COMP.	MAJOR PERM. INDEMNITY NO.	MAJOR PERM. INDEMNITY COMP.	MINOR PERM. INDEMNITY NO.	MINOR PERM. INDEMNITY COMP.	TEMP. COMP. INDEMNITY NO.	TEMP. COMP. INDEMNITY COMP.	MEDICAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2006	99,284,701	3	1,154,712	5	1,577,473	169	24,280,331	405	8,441,639	1,429	5,875,903	57,954,643
2007	107,493,966	4	732,692	3	1,360,990	154	24,292,290	525	10,668,341	1,392	6,618,572	63,821,081
2008	88,538,821	4	1,114,312	2	414,898	154	22,543,279	477	9,019,043	1,196	6,149,307	49,297,982
2009	80,379,753	4	1,919,559	1	78,405	104	13,046,357	553	11,323,030	1,174	6,249,754	47,762,648
2010	59,689,306			1	372,900	44	5,421,449	249	5,607,400	1,438	8,036,028	40,251,529
ALL	435,386,547	15	4,921,275	12	3,804,666	625	89,583,706	2,209	45,059,453	6,629	32,929,564	259,087,883

INCURRED MEDICAL LOSSES AS REPORTED BY KIND OF INJURY

MAN YEAR	ALL LOSSES	DEATH MEDICAL NO.	DEATH MEDICAL	PERM. TOTAL MEDICAL NO.	PERM. TOTAL MEDICAL COMP.	MAJOR PERM. MEDICAL NO.	MAJOR PERM. MEDICAL COMP.	MINOR PERM. MEDICAL NO.	MINOR PERM. MEDICAL COMP.	TEMP. COMP. MEDICAL NO.	TEMP. COMP. MEDICAL COMP.	MEDICAL ONLY
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2006	57,954,643	3		5	1,927,970	169	25,268,159	405	11,530,663	1,429	11,824,200	7,403,651
2007	63,821,081	4	150	3	1,074,591	154	26,069,918	525	18,145,223	1,392	11,765,444	6,765,755
2008	49,297,982	4	163,514	2	629,408	154	19,770,586	477	11,873,460	1,196	10,609,221	6,251,793
2009	47,762,648	4	12,547	1	261,731	104	12,109,845	553	16,687,342	1,174	11,679,018	7,012,165
2010	40,251,529			1	1,270,000	44	6,169,848	249	7,765,056	1,438	18,078,001	6,968,624
ALL	259,087,883	15	176,211	12	5,163,700	625	89,388,356	2,209	66,001,744	6,629	63,955,884	34,401,988

Exhibit 23
As Filed

DELAWARE COMPENSATION RATING BUREAU

Claim Frequencies

The attached exhibits examine historical Workers Compensation claim frequencies in Delaware.

Claim frequencies per $1 million of expected losses are shown on page 1 based on statistics gathered by the DCRB. The second page shows a graph of the frequencies appearing in column (5) of page 1.

The third page shows annual changes in average quarterly wages over the last eight available calendar quarters.

Delaware W.C - Claim Frequencies

DCRB Unit Statistical Plan

Excluding Deductible Business

Policy Year	# of Claim Indemnity (1)	% Change Counts (2)	Expected Losses (3)	% Change Exp Loss (4)	Claim Frequency (#Claims per $1 million) (5)	% Change Frequency (6)
1997	2,545		121,881,222		20.88	
1998	2,415	-5.1%	130,075,295	6.7%	18.57	-11.1%
1999	2,451	1.5%	133,834,735	2.9%	18.31	-1.4%
2000	2,301	-6.1%	138,641,728	3.6%	16.60	-9.3%
2001	1,973	-14.3%	136,374,080	-1.6%	14.47	-12.8%
2002	1,930	-2.2%	131,660,736	-3.5%	14.66	1.3%
2003	1,846	-4.4%	131,599,606	0.0%	14.03	-4.3%
2004	1,734	-6.1%	140,330,604	6.6%	12.36	-11.9%
2005	1,649	-4.9%	149,070,886	6.2%	11.06	-10.5%
2006	1,603	-2.8%	154,027,318	3.3%	10.41	-5.9%
2007	1,480	-7.7%	153,161,570	-0.6%	9.66	-7.2%
2008	1,289	-12.9%	150,074,371	-2.0%	8.59	-11.1%
2009	1,243	-3.6%	143,934,912	-4.1%	8.64	0.6%
2010	1,334	7.3%	154,579,345	7.4%	8.63	-0.1%
2011 *	1,076	-19.3%	133,594,499	-13.6%	8.05	-6.7%
2011 **					7.97	-7.6%

Period	Annual % Change In Claim Frequency	Period	Annual % Change In Claim Frequency
PY97-PY11	-6.8%	PY97-PY10	-7.0%
PY98-PY11	-6.8%	PY98-PY10	-7.0%
PY99-PY11	-6.8%	PY99-PY10	-7.0%
PY00-PY11	-6.6%	PY00-PY10	-6.9%
PY01-PY11	-6.5%	PY01-PY10	-6.8%
PY02-PY11	-6.7%	PY02-PY10	-7.1%
PY03-PY11	-6.5%	PY03-PY10	-6.9%
PY04-PY11	-5.8%	PY04-PY10	-6.1%
PY05-PY11	-5.1%	PY05-PY10	-5.3%
PY06-PY11	-4.7%	PY06-PY10	-4.7%
PY07-PY11	-3.7%	PY07-PY10	-3.3%
PY08-PY11	-2.2%	PY08-PY10	0.2%
PY09-PY11	-4.0%	PY09-PY10	-0.1%
PY10-PY11	-7.6%		

*** Includes approximately 1st 9 months of PY2011.**

**** Projected value for complete PY 2011 is 7.97 based on an annual change in claim frequency of -7.6%.**

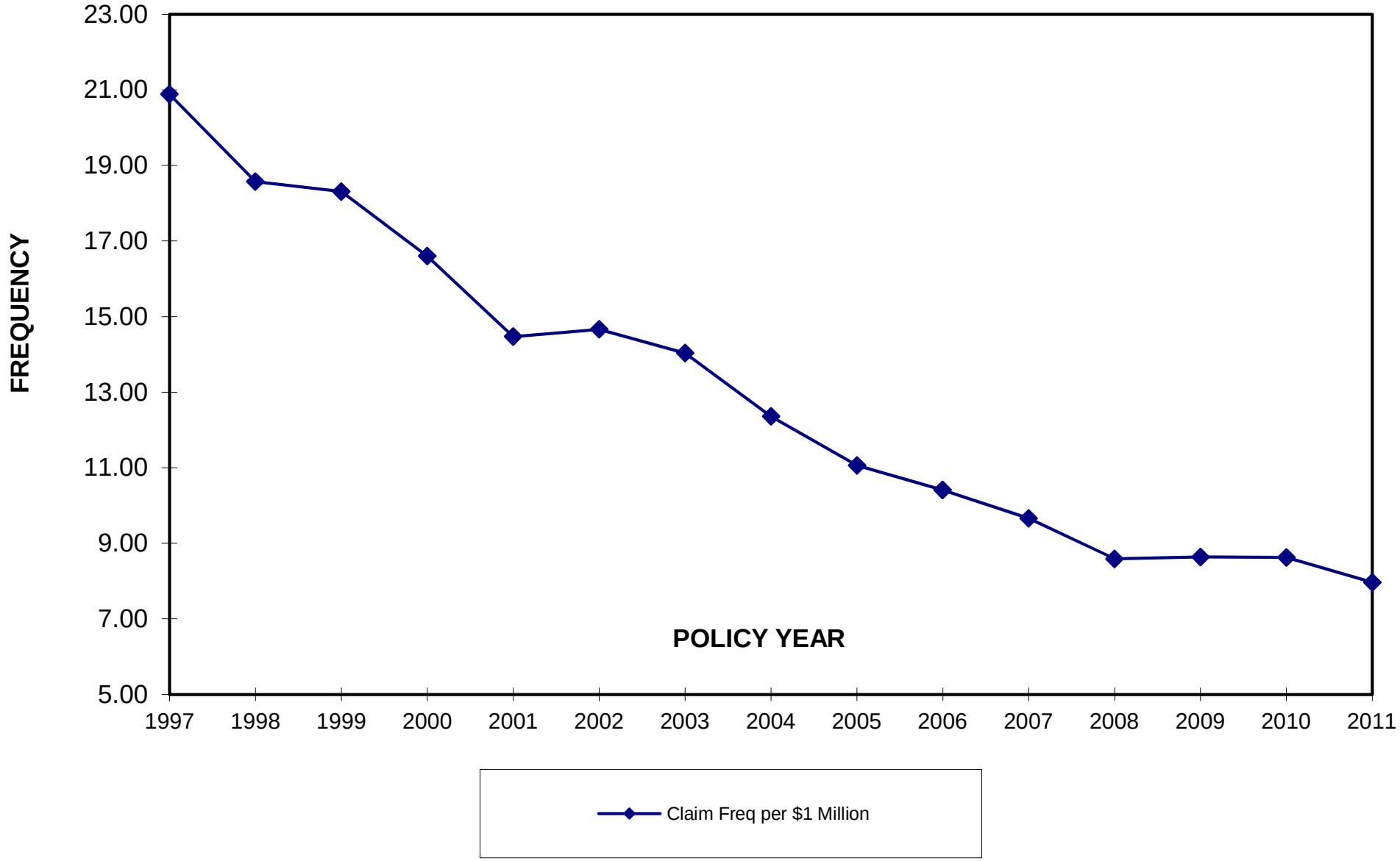
Policy Year	SAWW	% Change SAWW	SAWW Index	Adj Claim Freq. (1) (#Claims per $1 million)	% Change Adj Claim Frequency
1997	634.35		1.0000	20.88	
1998	663.21	4.5%	1.0455	19.41	-7.0%
1999	689.03	3.9%	1.0862	19.89	2.5%
2000	720.50	4.6%	1.1358	18.85	-5.2%
2001	748.78	3.9%	1.1804	17.08	-9.4%
2002	772.98	3.2%	1.2185	17.86	4.6%
2003	800.52	3.6%	1.2620	17.71	-0.8%
2004	836.38	4.5%	1.3185	16.30	-8.0%
2005	872.92	4.4%	1.3761	15.22	-6.6%
2006	898.06	2.9%	1.4157	14.74	-3.2%
2007	911.87	1.5%	1.4375	13.89	-5.8%
2008	915.37	0.4%	1.4430	12.40	-10.7%
2009	923.91	0.9%	1.4565	12.58	1.5%
2010	950.30	2.9%	1.4981	12.93	2.8%
2011 (2)	975.68	2.7%	1.5381	12.38	
2011	979.36		1.5439	12.31	-4.8%

Period	Annual % Change In Adjusted Claim Frequency	Period	Annual % Change in SAWW
PY97-PY11	-3.9%	PY97-PY11	3.1%
PY98-PY11	-4.0%	PY98-PY11	3.0%
PY99-PY11	-4.1%	PY99-PY11	2.9%
PY00-PY11	-4.1%	PY00-PY11	2.7%
PY01-PY11	-4.1%	PY01-PY11	2.6%
PY02-PY11	-4.5%	PY02-PY11	2.4%
PY03-PY11	-4.4%	PY03-PY11	2.2%
PY04-PY11	-3.9%	PY04-PY11	1.9%
PY05-PY11	-3.5%	PY05-PY11	1.7%
PY06-PY11	-3.1%	PY06-PY11	1.6%
PY07-PY11	-2.0%	PY07-PY11	1.8%
PY08-PY11	0.1%	PY08-PY11	2.3%
PY09-PY11	-1.1%	PY09-PY11	3.0%
PY10-PY11	-4.8%	PY10-PY11	3.1%

(1) Adjusted claim frequency is claim frequency per $1 million expected losses at constant (1993) wages

(2) Includes approximately 1st 9 months of PY 2011. (Full Year=979.36-Average of CY 2011 and 2012)

DE W.C- CLAIM FREQUENCIES
DCRB Unit Statistical Plan
(Excluding Deductible Business)



DELAWARE COMPENSATION RATING BUREAU, INC.
DERIVATION OF WAGE TREND

YEAR	QUARTER	SOURCE*	STATEWIDE AVERAGE QUARTERLY WAGE	ESTIMATE FOR YEARLY RATE OF WAGE INFLATION
2010	1	ACTUAL	12,576	
	2	ACTUAL	11,305	
	3	ACTUAL	11,672	
	4	ACTUAL	12,982	
2011	1	ACTUAL	13,339	1.0607
	2	ACTUAL	11,979	1.0596
	3	ACTUAL	12,270	1.0512
	4	ACTUAL	12,749	0.9821
2012	1	ACTUAL	13,893	1.0415
	2	ACTUAL	12,245	1.0222
	3	ACTUAL	11,925	0.9719
	4	ACTUAL	13,509	1.0596

Latest Eight Quarter Average =	1.0311
Selected Annual Wage Trend =	1.0311

"* Delaware Department of Labor

Exhibit 24
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Retrospective Development Factors

DELAWARE RETROSPECTIVE DEVELOPMENT FACTORS *

Retrospective development factors for first, second and third adjustments are calculated below. They are intended for use in retrospective plans with no loss limitation and applicable to the expected loss portion of premium.

First Adjustment	RDF =	0.6725
Second Adjustment	RDF =	0.5265
Third Adjustment	RDF =	0.4391

For those companies using retrospective development factors with loss limitations, the following formula may be used.

RDF(LIM) = (1.0 - ELF) x RDF

RDF(LIM) = Retrospective Development Factors at limited basis
ELF = Excess Loss (Pure Premium) Factors exclusive of allocated loss adjustment expenses for given Hazard Group and Loss Limitation
RDF = Retrospective Development Factors without Loss Limitation

For Example:

$25,000 limit Hazard Group C ELF =		0.689
First Adjustment RDF =	(1 - 0.689) * 0.6725 =	0.2091

* The use of retrospective development factors is optional.

Exhibit 25
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Tax Multiplier

CALCULATION OF TAX MULTIPLIER FOR USE IN RETROSPECTIVE RATING PLANS
(O/T U.S.L. & H.W. Act Coverages)

Expense Provisions for O/T U.S.L. & H.W. Classes

Losses	58.54
Loss Adjustment Expense	11.55
Loss & Loss Adjustment	70.09
Premium Discount	8.86
Acquisition	8.25
General Expenses	3.11
Profit and Contingencies	(0.47)
Taxes	2.36
Uncollectible Premium	1.00
Workers' Compensation Fund	4.50
Administrative Assessment	2.30
	29.91

If

T = Tax multiplier
E = Expense provision in rates (General, Acquisition, and Profit), less premium discount
L = Loss provision in rates
C = Loss conversion factor
B = Assessments made on premiums
A = Assessments made on losses (adjusted so as not to collect profit and general expense dollars on the extra premium generated by the assessments)

Using average discount (Schedule Y) this yields:

			ACQ		GEN		PROFIT		PREM DISC
E =	0.0203	=	0.0825	+	0.0311	+	(0.0047)	-	0.0886

$$A = 0.0388 = 0.0392 \times \frac{1 - 0.0203 - 0.0786}{1 - 0.0115 - 0.0786}$$

Then

$$T = \frac{E + L\,(1 + C + A)}{E + L\,(1 + C)} \times \frac{1}{1 - B - S}$$

S = Delaware Insurance Plan Subsidy = 0.0151

$$T = \frac{0.0203+0.5854\,(1+0.1972+0.0388)}{0.0203 + 0.5854\,(1 + 0.1972)} \times \frac{1}{1 - 0.0786 - 0.0151} = 1.1381$$

Exhibit 27
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Manual Rates, Loss Costs and Expected Loss Rates

MANUAL RATES, LOSS COSTS AND EXPECTED LOSS FACTORS
FOR DELAWARE COMPENSATION INSURANCE
Indicated Effective December 1, 2013 on New and Renewal Business

CODE NO	BUREAU* ADVISORY LOSS COSTS	ASSIGNED RISK MANUAL RATE	ASSIGNED RISK MIN PREM.	EXPERIENCE RATING PLAN EXPECTED LOSS FACTORS TABLE** A-1	A-2	A-3	HAZ GRP A-G
005	26.14	36.47	2,000	7.18	9.42	10.17	F
0006	5.92	8.27	1,325	1.63	2.13	2.31	D
007	7.78	10.85	2,000	2.14	2.80	3.03	C
0008	4.02	5.60	1,690	1.10	1.45	1.56	D
009	39.09	54.54	2,000	10.74	14.08	15.22	G
0011	5.32	7.43	2,000	1.46	1.92	2.07	B
0012	6.21	8.67	2,000	1.71	2.24	2.42	D
0013	6.83	9.53	2,000	1.88	2.46	2.66	C
015	24.63	34.37	2,000	6.77	8.87	9.59	E
0016	4.72	6.58	1,115	1.30	1.70	1.84	C
0034	5.98	8.35	1,335	1.64	2.16	2.33	C
0036	6.21	8.66	1,375	1.71	2.24	2.42	C
055	6.58	9.18	2,000	1.48	1.93	2.13	F
059	7.13	9.94	2,000	1.61	2.09	2.30	E
0083	7.50	10.47	1,600	2.06	2.70	2.92	C
101	5.77	8.04	2,000	1.34	1.97	2.04	E
104	6.02	8.41	2,000	1.40	2.06	2.14	B
105	5.80	8.08	2,000	1.34	1.98	2.05	D
106	9.11	12.72	2,000	2.11	3.11	3.23	C
107	4.32	6.02	1,795	1.00	1.47	1.53	B
108	6.63	9.26	2,000	1.54	2.27	2.35	C
109	7.42	10.35	2,000	1.72	2.53	2.63	C
110	5.47	7.63	2,000	1.27	1.87	1.94	B
111	5.75	8.01	2,000	1.33	1.96	2.03	C
112	16.46	22.96	2,000	3.81	5.62	5.83	C
113	4.04	5.63	1,700	0.94	1.38	1.43	C
114	12.46	17.38	2,000	2.89	4.25	4.42	E
115	3.20	4.46	1,405	0.74	1.09	1.13	D
119	7.49	10.46	2,000	1.74	2.56	2.66	C
130	9.06	12.64	2,000	2.10	3.09	3.21	E
132	2.69	3.75	1,230	0.62	0.92	0.95	C
134	5.90	8.23	2,000	1.37	2.01	2.09	C
135	4.70	6.56	1,930	1.09	1.61	1.67	C
136	4.38	6.11	1,820	1.01	1.49	1.55	C
139	7.16	9.99	2,000	1.66	2.44	2.54	C
141	8.00	11.16	2,000	1.85	2.73	2.84	B
142	3.46	4.84	1,500	0.80	1.18	1.23	C
161	3.68	5.13	1,575	0.85	1.25	1.30	C
163	6.60	9.22	2,000	1.53	2.25	2.34	C
165	7.93	11.06	2,000	1.84	2.70	2.81	B
166	4.96	6.92	2,000	1.15	1.69	1.76	C
185	6.02	8.41	2,000	1.40	2.06	2.14	B
187	4.32	6.02	1,795	1.00	1.47	1.53	B
191	3.68	5.13	1,575	0.85	1.25	1.30	C

***** Loss, loss adjustment expense and administrative fund assessment provision for use in conjunction with individual carrier expense provisions in writing non-assigned risk business.

****** Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

MANUAL RATES, LOSS COSTS AND EXPECTED LOSS FACTORS
FOR DELAWARE COMPENSATION INSURANCE
Indicated Effective December 1, 2013 on New and Renewal Business

CODE NO	BUREAU* ADVISORY LOSS COSTS	ASSIGNED RISK MANUAL RATE	ASSIGNED RISK MIN PREM.	EXPERIENCE RATING PLAN EXPECTED LOSS FACTORS TABLE** A-1	A-2	A-3	HAZ GRP A-G
201	6.89	9.62	2,000	1.60	2.35	2.44	D
204	4.25	5.92	1,770	0.98	1.45	1.50	B
205	4.88	6.80	1,990	1.13	1.66	1.73	B
221	4.28	5.97	1,785	0.99	1.46	1.52	C
222	6.40	8.93	2,000	1.48	2.18	2.27	C
225	5.21	7.26	2,000	1.21	1.78	1.85	C
227	4.43	6.18	1,835	1.03	1.51	1.57	C
255	4.14	5.79	1,740	0.96	1.42	1.47	E
257	4.47	6.24	1,850	1.04	1.53	1.59	C
259	3.78	5.28	1,610	0.88	1.29	1.34	C
261	5.48	7.65	2,000	1.27	1.87	1.94	C
263	4.51	6.28	1,860	1.04	1.54	1.60	C
265	4.91	6.84	2,000	1.14	1.67	1.74	C
275	4.28	5.97	1,785	0.99	1.46	1.52	C
276	6.40	8.93	2,000	1.48	2.18	2.27	C
281	3.85	5.37	1,635	0.89	1.31	1.37	B
282	9.21	12.84	2,000	2.13	3.14	3.26	D
285	4.42	6.17	1,835	1.02	1.51	1.57	B
287	4.39	6.13	1,825	1.02	1.50	1.56	B
297	3.85	5.37	1,635	0.89	1.31	1.37	B
301	9.37	13.07	2,000	2.17	3.20	3.32	F
305	11.59	16.17	2,000	2.69	3.96	4.11	D
306	6.76	9.42	2,000	1.56	2.31	2.39	B
309	5.15	7.18	2,000	1.19	1.76	1.82	B
311	7.03	9.80	2,000	1.63	2.40	2.49	C
319	7.30	10.18	2,000	1.69	2.49	2.59	A
323	5.06	7.06	2,000	1.17	1.73	1.79	C
327	5.86	8.17	2,000	1.36	2.00	2.08	C
402	8.41	11.74	2,000	1.95	2.87	2.98	E
403	4.70	6.56	1,930	1.09	1.61	1.67	C
404	6.63	9.26	2,000	1.54	2.27	2.35	E
406	8.47	11.82	2,000	1.96	2.89	3.00	E
407	6.24	8.70	2,000	1.44	2.13	2.21	C
411	15.26	21.30	2,000	3.54	5.21	5.41	E
413	10.98	15.32	2,000	2.54	3.75	3.89	E
415	5.53	7.71	2,000	1.28	1.89	1.96	E
416	6.99	9.74	2,000	1.62	2.38	2.48	C
421	9.90	13.80	2,000	2.29	3.38	3.51	E
425	13.03	18.18	2,000	3.02	4.45	4.62	E
427	6.53	9.10	2,000	1.51	2.23	2.31	E
429	7.89	11.01	2,000	1.83	2.69	2.80	D
431	10.03	14.00	2,000	2.33	3.43	3.56	C
433	5.52	7.70	2,000	1.28	1.88	1.96	C
435	7.75	10.81	2,000	1.79	2.64	2.75	C
441	2.41	3.36	1,130	0.56	0.82	0.85	C

***** Loss, loss adjustment expense and administrative fund assessment provision for use in conjunction with individual carrier expense provisions in writing non-assigned risk business.

****** Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

MANUAL RATES, LOSS COSTS AND EXPECTED LOSS FACTORS
FOR DELAWARE COMPENSATION INSURANCE
Indicated Effective December 1, 2013 on New and Renewal Business

CODE NO	BUREAU* ADVISORY LOSS COSTS		ASSIGNED RISK MANUAL RATE		ASSIGNED RISK MIN PREM.	EXPERIENCE RATING PLAN EXPECTED LOSS FACTORS TABLE** A-1	A-2	A-3	HAZ GRP A-G
442	6.55		9.14		2,000	1.52	2.24	2.32	C
443	6.55		9.14		2,000	1.52	2.24	2.32	C
445	6.55		9.14		2,000	1.52	2.24	2.32	C
446	3.04		4.24		1,350	0.70	1.04	1.08	B
447	8.24		11.49		2,000	1.91	2.81	2.92	E
449	4.53		6.31		1,870	1.05	1.54	1.60	D
451	6.22		8.68		2,000	1.44	2.12	2.21	D
454	9.73		13.58		2,000	2.25	3.32	3.45	C
456	6.26		8.73		2,000	1.45	2.14	2.22	D
457	7.10		9.91		2,000	1.65	2.42	2.52	C
458	3.82		5.33		1,625	0.89	1.30	1.35	B
459	2.18		3.05		1,055	0.51	0.75	0.77	C
461	5.90		8.24		2,000	1.37	2.01	2.09	D
463	4.09		5.71		1,720	0.95	1.40	1.45	D
464	5.19		7.23		2,000	1.20	1.77	1.84	C
465	5.62		7.84		2,000	1.30	1.92	1.99	D
467	6.37		8.89		2,000	1.48	2.17	2.26	B
471	1.88		2.62		945	0.44	0.64	0.67	B
472	2.52		3.52		1,170	0.59	0.86	0.90	B
473	3.49		4.88		1,510	0.81	1.19	1.24	B
474	1.65		2.30		865	0.38	0.56	0.59	C
475	4.89		6.82		1,995	1.13	1.67	1.73	D
476	2.20		3.07		1,060	0.51	0.75	0.78	C
477	3.91		5.45		1,655	0.90	1.33	1.38	C
483	2.23		3.12		1,070	0.52	0.76	0.79	B
485	2.24		3.13		1,075	0.52	0.77	0.80	B
486	3.23		4.51		1,420	0.75	1.10	1.14	C
487	1.82		2.54		925	0.42	0.62	0.65	C
488	1.32		1.84		750	0.31	0.45	0.47	B
489	2.99		4.16		1,330	0.69	1.02	1.06	B
491	4.70		6.56		1,930	1.09	1.61	1.67	C
495	6.22		8.68		2,000	1.44	2.12	2.21	D
497	2.52		3.52		1,170	0.59	0.86	0.90	B
499	4.89		6.82		1,995	1.13	1.67	1.73	D
501	4.86		6.77		1,985	1.12	1.66	1.72	E
502	5.90		8.23		2,000	1.37	2.01	2.09	A
506	4.88		6.80		1,990	1.13	1.66	1.73	C
507	4.52		6.30		1,865	1.05	1.54	1.60	F
509	10.19		14.21		2,000	2.36	3.48	3.61	G
511	9.82		13.69		2,000	2.27	3.35	3.48	E
512	8.80	**a**	12.29	**b**	2,000	2.04	3.01	3.12	E
513	5.60	**c**	7.81	**d**	2,000	1.30	1.91	1.98	B
535	5.05		7.05		2,000	1.17	1.72	1.79	C

***** Loss, loss adjustment expense and administrative fund assessment provision for use in conjunction with individual carrier expense provisions in writing non-assigned risk business.

****** Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.

a OD: $1.77 Supplementary is not subject to experience or retrospective rating. Code as 0175.
b OD: $2.46 Supplementary is not subject to experience or retrospective rating. Code as 0175.
c OD: $0.56 Supplementary is not subject to experience or retrospective rating. Code as 0176.
d OD: $0.79 Supplementary is not subject to experience or retrospective rating. Code as 0176.

MANUAL RATES, LOSS COSTS AND EXPECTED LOSS FACTORS
FOR DELAWARE COMPENSATION INSURANCE
Indicated Effective December 1, 2013 on New and Renewal Business

CODE NO	BUREAU* ADVISORY LOSS COSTS	ASSIGNED RISK MANUAL RATE	ASSIGNED RISK MIN PREM.	EXPERIENCE RATING PLAN EXPECTED LOSS FACTORS TABLE** A-1	A-2	A-3	HAZ GRP A-G
536	8.54	11.90	2,000	1.98	2.91	3.02	C
544	10.54	14.70	2,000	2.44	3.60	3.74	E
551	2.65	3.69	1,215	0.61	0.90	0.94	F
553	6.37	8.89	2,000	1.48	2.17	2.26	G
555	1.52	2.12	820	0.35	0.52	0.54	B
563	2.50	3.49	1,165	0.58	0.85	0.89	C
571	4.42	6.17	1,835	1.02	1.51	1.57	C
573	6.29	8.78	2,000	1.46	2.15	2.23	F
581	2.77	3.86	1,255	0.64	0.95	0.98	E
587	2.50	3.49	1,165	0.58	0.85	0.89	C
601	15.18	21.18	2,000	3.17	4.13	4.55	G
602	9.45	13.18	2,000	2.00	2.60	2.86	F
603	15.95	22.25	2,000	3.33	4.34	4.77	F
605	11.45	15.98	2,000	2.44	3.17	3.49	E
607	11.90	16.60	2,000	2.55	3.32	3.66	F
608	8.86	12.36	2,000	1.84	2.40	2.64	F
609	7.74	10.81	2,000	1.65	2.15	2.37	F
611	14.98	20.90	2,000	3.16	4.11	4.52	E
615	17.49	24.40	2,000	3.72	4.85	5.33	G
617	9.95	13.88	2,000	2.09	2.72	2.99	F
625	9.44	13.17	2,000	2.01	2.62	2.88	F
643	17.60	24.55	2,000	2.48	3.23	3.55	G
645	10.14	14.15	2,000	2.08	2.70	2.98	F
646	8.36	11.67	2,000	1.80	2.34	2.58	E
647	11.54	16.10	2,000	2.48	3.23	3.55	D
648	7.66	10.69	2,000	1.67	2.18	2.39	E
649	5.25	7.33	1,990	1.10	1.43	1.57	E
651	9.95	13.88	2,000	2.06	2.68	2.95	F
652	12.56	17.52	2,000	2.75	3.58	3.94	F
653	12.04	16.79	2,000	2.47	3.22	3.55	F
654	10.06	14.03	2,000	2.16	2.81	3.10	F
655	23.29	32.49	2,000	4.89	6.36	7.00	G
656	11.76	16.40	2,000	2.50	3.26	3.59	G
657	13.46	18.78	2,000	2.87	3.73	4.11	F
658	13.52	18.86	2,000	2.87	3.74	4.12	F
659	27.61	38.52	2,000	5.90	7.68	8.45	G
660	3.84	5.36	1,630	0.87	1.13	1.24	E
661	4.35	6.07	1,700	0.91	1.19	1.31	E
662	6.75	9.41	2,000	1.52	1.98	2.18	E
663	6.37	8.89	2,000	1.39	1.81	1.99	E
664	6.91	9.63	2,000	1.43	1.86	2.05	E
665	13.41	18.71	2,000	2.90	3.78	4.16	F
666	9.86	13.76	2,000	2.12	2.75	3.03	E
667	2.97	4.15	1,270	0.63	0.82	0.90	F
668	8.21	11.45	2,000	1.76	2.29	2.52	E

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669	10.90	15.22	2,000	2.29	2.99	3.28	F
670	7.93	11.06	2,000	1.79	2.33	2.56	E
673	8.14	11.36	2,000	1.84	2.39	2.63	F
674	7.57	10.56	2,000	1.61	2.10	2.31	E
675	6.26	8.74	2,000	1.39	1.81	1.99	F
676	7.48	10.44	2,000	1.60	2.09	2.30	E
677	6.03	8.42	2,000	1.28	1.67	1.84	G
679	12.33	17.19	2,000	2.78	3.62	3.98	F
681	7.93	11.06	2,000	1.79	2.33	2.56	F
682	24.72	34.48	2,000	5.58	7.26	7.99	E
691	7.74	10.81	2,000	1.65	2.15	2.37	F
693	9.95	13.88	2,000	2.06	2.68	2.95	F
695	4.35	6.07	1,700	0.91	1.19	1.31	E
709	3.00	4.17	1,335	0.68	0.88	0.97	G
716	4.18	5.84	1,750	0.94	1.23	1.35	E
718	4.46	6.22	1,845	1.01	1.31	1.44	E
721	16.73	23.34	2,000	3.88	5.71	5.93	F
744	1.79	2.50	915	0.42	0.61	0.64	D
751	4.23	5.90	1,765	0.98	1.44	1.50	E
752	1.78	2.48	910	0.41	0.61	0.63	G
753	6.31	8.81	2,000	1.46	2.16	2.24	C
755	3.41	4.75	1,480	0.79	1.16	1.21	F
757	2.88	4.02	1,295	0.67	0.98	1.02	E
759	6.02	8.40	2,000	1.40	2.06	2.13	E
801	10.34	14.42	2,000	2.84	3.72	4.02	E
802	11.25	15.70	2,000	3.09	4.05	4.38	E
803	27.58	38.47	2,000	7.58	9.93	10.73	E
804	4.57	6.38	1,885	1.26	1.65	1.78	E
805	8.28	11.55	2,000	2.28	2.98	3.22	E
806	13.85	19.32	2,000	3.81	4.99	5.39	E
807	8.91	12.43	2,000	2.45	3.21	3.47	E
808	11.90	16.61	2,000	3.27	4.29	4.63	E
809	6.19	8.64	2,000	1.70	2.23	2.41	F
811	11.18	15.59	2,000	3.07	4.03	4.35	E
812	9.81	13.68	2,000	2.69	3.53	3.82	F
813	7.10	9.90	2,000	1.95	2.56	2.76	D
814	6.09	8.49	2,000	1.67	2.19	2.37	C
815	4.10	5.72	1,720	1.13	1.48	1.60	D
816	3.49	4.87	1,510	0.96	1.26	1.36	D
817	10.19	14.21	2,000	2.80	3.67	3.96	E
818	2.45	3.42	1,145	0.67	0.88	0.95	D
819	1.27	1.77	735	0.35	0.46	0.49	D
820	4.41	6.16	1,830	1.21	1.59	1.72	D
821	9.38	13.09	2,000	2.58	3.38	3.65	C
825	4.77	6.66	1,955	1.31	1.72	1.86	C
828	12.09	16.86	2,000	3.32	4.35	4.71	E
855	8.18	11.42	2,000	2.25	2.95	3.19	E
857	9.88	13.78	2,000	2.71	3.56	3.85	E

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858	11.67	16.27	2,000	3.21	4.20	4.54	F
859	12.56	17.54	2,000	3.45	4.53	4.89	E
860	13.11	18.30	2,000	3.60	4.73	5.11	E
862	11.88	16.57	2,000	3.26	4.28	4.62	E
865	3.40	4.74	1,475	0.93	1.22	1.32	C
867	7.10	9.90	2,000	1.95	2.56	2.76	D
871	8.40	11.72	2,000	2.31	3.03	3.27	D
877	4.26	5.94	1,775	1.17	1.53	1.66	B
879	4.17	5.82	1,745	1.15	1.50	1.62	B
880	7.49	10.45	2,000	2.06	2.70	2.91	C
881	4.51	6.28	1,860	1.24	1.62	1.75	B
882	10.36	14.46	2,000	2.85	3.73	4.03	B
883	3.85	5.37	1,635	1.06	1.39	1.50	B
884	1.22	1.70	715	0.34	0.44	0.48	B
885	4.42	6.17	1,835	1.21	1.59	1.72	C
886	3.58	4.99	1,540	0.98	1.29	1.39	B
887	1.87	2.60	940	0.51	0.67	0.73	C
889	0.33	0.45	405	0.09	0.12	0.13	B
890	0.88	1.23	600	0.24	0.32	0.34	C
891	1.77	2.46	905	0.48	0.63	0.69	B
895	0.67	0.93	525	0.18	0.24	0.26	B
896	3.08	4.30	1,365	0.85	1.11	1.20	A
897	3.18	4.44	1,400	0.88	1.15	1.24	A
898	5.81	8.10	2,000	1.60	2.09	2.26	C
899	2.18	3.05	1,055	0.60	0.79	0.85	C
903	0.69	0.97	535	0.19	0.25	0.27	E
904	2.16	3.01	1,045	0.59	0.78	0.84	E
905	0.63	0.88	510	0.17	0.23	0.25	D
907	7.28	10.16	2,000	2.00	2.62	2.83	B
910	9.74	13.59	2,000	2.68	3.51	3.79	C
911	6.86	9.58	2,000	1.89	2.47	2.67	B
914	4.26	5.94	1,775	1.17	1.53	1.66	B
915	4.56	6.35	1,880	1.25	1.64	1.77	C
916	2.73	3.80	1,240	0.75	0.98	1.06	B
917	5.16	7.19	2,000	1.42	1.86	2.01	C
918	4.28	5.96	1,780	1.17	1.54	1.66	C
919	3.47	4.85	1,505	0.95	1.25	1.35	B
920	0.96	1.34	625	0.26	0.35	0.37	C
921	8.40	11.72	2,000	2.31	3.03	3.27	D
922	4.91	6.85	2,000	1.35	1.77	1.91	D
923	4.17	5.82	1,745	1.15	1.50	1.62	B
924	4.39	6.13	1,825	1.21	1.58	1.71	B
925	3.22	4.49	1,415	0.89	1.16	1.25	B
926	4.51	6.28	1,860	1.24	1.62	1.75	B
927	1.54	2.15	830	0.42	0.55	0.60	B
928	3.85	5.37	1,635	1.06	1.39	1.50	B

* Loss, loss adjustment expense and administrative fund assessment provision for use in conjunction with individual carrier expense provisions in writing non-assigned risk business.

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929	5.85	8.15	2,000	1.61	2.11	2.27	C
932	1.14	1.59	690	0.31	0.41	0.44	C
933	7.14	9.96	2,000	1.96	2.57	2.78	C
934	4.11	5.73	1,725	1.13	1.48	1.60	C
935	2.36	3.29	1,115	0.65	0.85	0.92	C
936	0.67	0.94	525	0.19	0.24	0.26	D
937	14.70	20.51	2,000	4.04	5.30	5.72	D
939	8.43	11.76	2,000	2.32	3.04	3.28	F
940	6.50	9.06	2,000	1.78	2.34	2.53	C
941	3.87	5.40	1,640	1.06	1.40	1.51	C
942	3.78	5.27	1,610	1.04	1.36	1.47	C
943	7.78	10.85	2,000	2.14	2.80	3.03	C
944	4.30	6.00	1,790	1.18	1.55	1.68	B
945	4.15	5.80	1,740	1.14	1.50	1.62	A
946	4.72	6.59	1,940	1.30	1.70	1.84	C
947	8.43	11.76	2,000	2.32	3.04	3.28	B
948	2.29	3.20	1,090	0.63	0.83	0.89	A
949	1.18	1.64	700	0.32	0.42	0.46	C
951	0.69	0.96	530	0.19	0.25	0.27	E
952	0.98	1.36	630	0.27	0.35	0.38	C
953	0.33	0.45	405	0.09	0.12	0.13	C
954	4.74	6.61	1,945	1.30	1.71	1.85	E
955	0.52	0.72	470	0.14	0.19	0.20	D
956	0.20	0.28	360	0.05	0.07	0.08	D
957	0.79	1.10	565	0.22	0.28	0.31	C
958	1.72	2.39	890	0.47	0.62	0.67	C
959	2.27	3.17	1,085	0.62	0.82	0.89	C
960	5.24	7.32	2,000	1.44	1.89	2.04	C
961	1.39	1.94	775	0.38	0.50	0.54	C
962	0.18	0.25	355	0.05	0.06	0.07	F
963	0.72	1.01	545	0.20	0.26	0.28	B
964	3.95	5.51	1,670	1.08	1.42	1.54	B
965	0.67	0.93	525	0.18	0.24	0.26	B
966	3.21	4.48	1,410	0.73	0.94	1.04	E
967	1.25	1.75	730	0.34	0.45	0.49	D
968	2.30	3.21	1,095	0.63	0.83	0.90	B
969	6.72	9.37	2,000	1.85	2.42	2.61	C
970	11.08	15.46	2,000	3.04	3.99	4.31	B
971	5.53	7.71	2,000	1.52	1.99	2.15	C
973	4.33	6.03	1,800	1.19	1.56	1.68	B
974	4.48	6.26	1,855	1.23	1.62	1.75	C
975	2.63	3.68	1,210	0.72	0.95	1.03	A
976	2.17	3.03	1,050	0.60	0.78	0.84	B
977	0.76	1.06	555	0.21	0.27	0.30	A
978	3.78	5.27	1,610	1.04	1.36	1.47	C

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979	5.90	8.24	2,000	1.62	2.13	2.30	C
980	5.36	7.48	2,000	1.47	1.93	2.09	E
981	4.12	5.76	1,730	1.13	1.49	1.61	A
983	11.20	15.62	2,000	3.08	4.03	4.36	C
984	0.41	0.58	435	0.11	0.15	0.16	C
985	6.11	8.52	2,000	1.68	2.20	2.38	E
986	2.42	3.38	1,135	0.67	0.87	0.94	C
988	0.33	0.45	405	0.09	0.12	0.13	C
991	11.08	15.46	2,000	3.04	3.99	4.31	A
992	6.19	8.64	2,000	1.70	2.23	2.41	E
995	11.66	16.26	2,000	3.20	4.20	4.54	F
997	1.44	2.00	790	0.39	0.52	0.56	D
999	7.11	9.92	2,000	1.95	2.56	2.77	D
4771	4.38	6.11	2,000	1.01	1.49	1.55	G
0771	1.08	1.52					G
4777	11.18	15.59	2,000	3.07	4.03	4.35	E
7405	2.35	3.28	1,385	0.65	0.85	0.91	E
7445	0.79	1.10					G
7413	1.56	2.17	950	0.43	0.56	0.61	G
7453	0.33	0.46					G
7421	1.89	2.63	950	0.52	0.68	0.74	F
7424	4.46	6.22	1,845	1.23	1.61	1.74	G
7428	2.59	3.62	1,195	0.71	0.93	1.01	E
9108	74.07	103.33					A
9740	0.01	0.02					
9741	0.01	0.01					
Per capita							
0908	307.69	429.24	719	84.54	110.83	119.76	C
0909	124.43	173.59	464	34.19	44.82	48.43	B
0912	432.46	603.31	893	118.82	155.78	168.33	B
0913	728.73	1,016.64	1,307	200.22	262.50	283.65	C
A rated							
9985	A	A	A	A	A	A	

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Associated classes- both codes must be applied. The second code is not subject to experience rating and applies to the full payroll of the associated class.

Exhibit 28
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

DECEMBER 1, 2013 RESIDUAL MARKET RATE AND
VOLUNTARY MARKET LOSS COST FILING

INDEX TO CLASSIFICATION EXHIBITS

1 Composite Pure Premium Multipliers

2 Per Claim and Catastrophe Limitations

3 Credibility - 100% Expected Loss Standard

4 Expected Loss Credibility Table

5 Payroll Conversion Factors

6 Payroll Credibility Table

7 Table V - Total

8 Proposed Loss Cost Selections

9 Aircraft Procedure

10 Supplemental Class Book Pages - Combined Classifications

Note: As described in Exhibit 15, for low credibility classications, an alternative approach may be employed to derive classification rating values. In those instances the final indicated rating value may not be consistent with that shown in the Class Book.

The Class Book template labels final rating values as "proposed". For the December 1, 2013 filing the final rating values shown on the Class Book are <u>indicated</u> values.

December 1, 2013 Residual Market Rate and Voluntary Market Loss Cost Filing

Calculation of Composite Pure Premium Multipliers

Item	Manufacturing and Utilities	Contracting and Quarrying	Other Industries
(1) Pure Premium Test Correction Factor	0.9803	1.0007	1.0022
(2) Off-Balance Factor (Collectible Prem Ratio)	0.9171	0.9579	0.8393
(3) Expense Provision (= 1 / 0.7009)	1.4267	1.4267	1.4267
(4) Effect of 7/1/14 Benefit Change	1.0032	1.0032	1.0032
(5) Rate Test Correction Factor	1.0457	0.9989	0.9954
(6) Composite Pure Premium Multiplier (1)*(2)*(3)*(4)*(5)	1.3455	1.3705	1.1984

CALCULATION OF PER CLAIM AND CATASTROPHE LIMITATIONS

All Death, Permanent Total and Major Disability claims in the Delaware experience for Manual Years 2006 through 2010 were translated using composite multipliers, yielding an average claim value of $ 1,103,469 . Using twice this value as unity and using the indicated Hazard Group Relativities produced the following results:

Hazard Group	Hazard Group Relativities *	Per Claim Limit (2) * 1,103,469	Per Accident Limit (3) * 2
(1)	(2)	(3)	(4)
A	0.79	871,741	1,743,482
B	0.86	948,983	1,897,966
C	0.94	1,037,261	2,074,522
D	1.02	1,125,538	2,251,076
E	1.11	1,224,851	2,449,702
F	1.21	1,335,197	2,670,394
G	1.32	1,456,579	2,913,158

@ From Delaware 12/1/13 excess loss analysis materials

CREDIBILITY

The classification relativity criteria for 100 percent credibility for the various categories of loss are as follows:

Serious: 175 * Average Cost of Serious Case (including Medical)
Non-Serious: 500 * Average Cost of Non-Serious Case (including Medical)
Medical: 10 Percent of the Non-Serious

The following calculations are based on the figures in Table V, Section B.

	No. Cases	INDEMNITY AMOUNT	MEDICAL AMOUNT	TOTAL AMOUNT	AVERAGE COST (4) / (1)
	(1)	(2)	(3)	(4)	(5)
Death	19	11,058,800	1,959,100	13,017,900	685,153
Permanent Total	31	41,022,800	116,459,700	157,482,500	5,080,081
Major	1,243	380,476,300	932,380,600	1,312,856,900	1,056,200
Total Serious	1,293	432,557,900	1,050,799,400	1,483,357,300	1,147,221
Minor	3,218	122,416,700	385,560,500	507,977,200	157,855
Temporary	8,059	74,106,300	275,704,700	349,811,000	43,406
Total Non-Serious	11,277	196,523,000	661,265,200	857,788,200	76,065

Accordingly, the criteria for 100 percent credibility will be:

	Indicated	Selected		
Serious: 175 *	1,147,221	1,103,469	=	193,107,075
Non-Serious: 500 *	76,065	69,055	=	34,527,500
Medical: 0.10 *	34,527,500	34,527,500	=	3,452,750

EXPECTED LOSS CREDIBILITY TABLE

Serious, Non-Serious and Medical

Credi-bility (1)	Serious (2)	Non-Serious (3)	Medical (4)
1.00	191,660,656	34,268,881	3,426,888
0.99	188,778,715	33,753,591	3,375,359
0.98	185,911,363	33,240,909	3,324,091
0.97	183,058,676	32,730,849	3,273,085
0.96	180,220,730	32,223,425	3,222,343
0.95	177,397,601	31,718,650	3,171,865
0.94	174,589,368	31,216,539	3,121,654
0.93	171,796,110	30,717,105	3,071,711
0.92	169,017,908	30,220,363	3,022,036
0.91	166,254,844	29,726,328	2,972,633
0.90	163,507,001	29,235,014	2,923,501
0.89	160,774,465	28,746,437	2,874,644
0.88	158,057,321	28,260,613	2,826,061
0.87	155,355,657	27,777,556	2,777,756
0.86	152,669,563	27,297,283	2,729,728
0.85	149,999,129	26,819,810	2,681,981
0.84	147,344,447	26,345,153	2,634,515
0.83	144,705,612	25,873,330	2,587,333
0.82	142,082,720	25,404,358	2,540,436
0.81	139,475,868	24,938,253	2,493,825
0.80	136,885,155	24,475,034	2,447,503
0.79	134,310,683	24,014,719	2,401,472
0.78	131,752,554	23,557,326	2,355,733
0.77	129,210,874	23,102,875	2,310,288
0.76	126,685,750	22,651,383	2,265,138
0.75	124,177,292	22,202,871	2,220,287
0.74	121,685,610	21,757,359	2,175,736
0.73	119,210,819	21,314,867	2,131,487
0.72	116,753,034	20,875,416	2,087,542
0.71	114,312,375	20,439,026	2,043,903
0.70	111,888,962	20,005,721	2,000,572
0.69	109,482,919	19,575,521	1,957,552
0.68	107,094,372	19,148,449	1,914,845
0.67	104,723,451	18,724,529	1,872,453
0.66	102,370,287	18,303,784	1,830,378
0.65	100,035,015	17,886,238	1,788,624
0.64	97,717,774	17,471,916	1,747,192
0.63	95,418,706	17,060,843	1,706,084
0.62	93,137,954	16,653,045	1,665,305
0.61	90,875,668	16,248,549	1,624,855
0.60	88,632,000	15,847,381	1,584,738
0.59	86,407,104	15,449,570	1,544,957
0.58	84,201,142	15,055,145	1,505,515
0.57	82,014,276	14,664,134	1,466,413
0.56	79,846,676	14,276,567	1,427,657
0.55	77,698,514	13,892,477	1,389,248
0.54	75,569,967	13,511,893	1,351,189
0.53	73,461,219	13,134,849	1,313,485
0.52	71,372,457	12,761,379	1,276,138
0.51	69,303,873	12,391,517	1,239,152
0.50	67,255,668	12,025,298	1,202,530
0.49	65,228,045	11,662,760	1,166,276
0.48	63,221,217	11,303,939	1,130,394
0.47	61,235,400	10,948,876	1,094,888
0.46	59,270,820	10,597,609	1,059,761
0.45	57,327,708	10,250,181	1,025,018

EXPECTED LOSS CREDIBILITY TABLE

Serious, Non-Serious and Medical

Credi-bility (1)	Serious (2)	Non-Serious (3)	Medical (4)
0.44	55,406,305	9,906,635	990,664
0.43	53,506,859	9,567,014	956,701
0.42	51,629,626	9,231,366	923,137
0.41	49,774,873	8,899,736	889,974
0.40	47,942,876	8,572,176	857,218
0.39	46,133,922	8,248,735	824,874
0.38	44,348,306	7,929,467	792,947
0.37	42,586,340	7,614,428	761,443
0.36	40,848,344	7,303,675	730,368
0.35	39,134,654	6,997,267	699,727
0.34	37,445,620	6,695,268	669,527
0.33	35,781,607	6,397,743	639,774
0.32	34,142,998	6,104,760	610,476
0.31	32,530,192	5,816,391	581,639
0.30	30,943,610	5,532,711	553,271
0.29	29,383,692	5,253,798	525,380
0.28	27,850,903	4,979,735	497,974
0.27	26,345,731	4,710,611	471,061
0.26	24,868,694	4,446,517	444,652
0.25	23,420,337	4,187,551	418,755
0.24	22,001,240	3,933,817	393,382
0.23	20,612,020	3,685,425	368,543
0.22	19,253,334	3,442,492	344,249
0.21	17,925,885	3,205,144	320,514
0.20	16,630,425	2,973,517	297,352
0.19	15,367,766	2,747,753	274,775
0.18	14,138,783	2,528,012	252,801
0.17	12,944,426	2,314,461	231,446
0.16	11,785,730	2,107,286	210,729
0.15	10,663,827	1,906,690	190,669
0.14	9,579,969	1,712,897	171,290
0.13	8,535,539	1,526,153	152,615
0.12	7,532,089	1,346,736	134,674
0.11	6,571,365	1,174,959	117,496
0.10	5,655,361	1,011,178	101,118
0.09	4,786,377	855,804	85,580
0.08	3,967,112	709,319	70,932
0.07	3,200,791	572,301	57,230
0.06	2,491,362	445,455	44,546
0.05	1,843,818	329,675	32,968
0.04	1,264,764	226,140	22,614
0.03	763,534	136,520	13,652
0.02	354,873	63,452	6,345
0.01	68,301	12,213	1,221
0.00	0	0	0

Classification Credibility Table

Payroll Conversion Factors

Convert the Expected Loss Credibility Table to a Payroll Basis

	Five Year Payroll (00's)
A)	636,939,680

	Five Year Expected Losses *		
B)	Serious	Non-Serious	Medical Only
	845,070,359	585,333,667	62,644,967

	Ratio Payroll to Expected Loss		
C) =A/B	Serious	Non-Serious	Medical Only
	0.7537	1.0882	10.1675

* Expected losses associated with payroll based classifications only

PAYROLL CREDIBILITY TABLE (IN 00'S)

Serious, Non-Serious and Medical

Credi-bility (1)	Serious (2)	Non-Serious (3)	Medical (4)
1.00	144,454,636	37,291,396	34,842,884
0.99	142,282,517	36,730,658	34,318,963
0.98	140,121,394	36,172,757	33,797,695
0.97	137,971,324	35,617,710	33,279,092
0.96	135,832,364	35,065,531	32,763,172
0.95	133,704,572	34,516,235	32,249,937
0.94	131,588,007	33,969,838	31,739,417
0.93	129,482,728	33,426,354	31,231,622
0.92	127,388,797	32,885,799	30,726,551
0.91	125,306,276	32,348,190	30,224,246
0.90	123,235,227	31,813,542	29,724,696
0.89	121,175,714	31,281,873	29,227,943
0.88	119,127,803	30,753,199	28,733,975
0.87	117,091,559	30,227,536	28,242,834
0.86	115,067,050	29,704,903	27,754,509
0.85	113,054,344	29,185,317	27,269,042
0.84	111,053,510	28,668,795	26,786,431
0.83	109,064,620	28,155,358	26,306,708
0.82	107,087,746	27,645,022	25,829,883
0.81	105,122,962	27,137,807	25,355,966
0.80	103,170,341	26,633,732	24,884,987
0.79	101,229,962	26,132,817	24,416,967
0.78	99,301,900	25,635,082	23,951,915
0.77	97,386,236	25,140,549	23,489,853
0.76	95,483,050	24,649,235	23,030,791
0.75	93,592,425	24,161,164	22,574,768
0.74	91,714,444	23,676,358	22,121,796
0.73	89,849,194	23,194,838	21,671,894
0.72	87,996,762	22,716,628	21,225,083
0.71	86,157,237	22,241,748	20,781,384
0.70	84,330,711	21,770,226	20,340,816
0.69	82,517,276	21,302,082	19,903,410
0.68	80,717,028	20,837,342	19,469,187
0.67	78,930,065	20,376,032	19,038,166
0.66	77,156,485	19,918,178	18,610,368
0.65	75,396,391	19,463,804	18,185,835
0.64	73,649,886	19,012,939	17,764,575
0.63	71,917,079	18,565,609	17,346,609
0.62	70,198,076	18,121,844	16,931,989
0.61	68,492,991	17,681,671	16,520,713
0.60	66,801,938	17,245,120	16,112,824
0.59	65,125,034	16,812,222	15,708,350
0.58	63,462,401	16,383,009	15,307,324
0.57	61,814,160	15,957,511	14,909,754
0.56	60,180,440	15,535,760	14,515,703
0.55	58,561,370	15,117,793	14,125,179
0.54	56,957,084	14,703,642	13,738,214
0.53	55,367,721	14,293,343	13,354,859
0.52	53,793,421	13,886,933	12,975,133
0.51	52,234,329	13,484,449	12,599,078
0.50	50,690,597	13,085,929	12,226,724
0.49	49,162,378	12,691,415	11,858,111
0.48	47,649,831	12,300,946	11,493,281
0.47	46,153,121	11,914,567	11,132,274
0.46	44,672,417	11,532,318	10,775,120
0.45	43,207,894	11,154,247	10,421,871

PAYROLL CREDIBILITY TABLE (IN 00'S)

Serious, Non-Serious and Medical

Credi-bility (1)	Serious (2)	Non-Serious (3)	Medical (4)
0.44	41,759,732	10,780,400	10,072,576
0.43	40,328,120	10,410,825	9,727,257
0.42	38,913,249	10,045,572	9,385,995
0.41	37,515,322	9,684,693	9,048,811
0.40	36,134,546	9,328,242	8,715,764
0.39	34,771,137	8,976,273	8,386,906
0.38	33,425,318	8,628,846	8,062,289
0.37	32,097,324	8,286,021	7,741,972
0.36	30,787,397	7,947,859	7,426,017
0.35	29,495,789	7,614,426	7,114,474
0.34	28,222,764	7,285,791	6,807,416
0.33	26,968,597	6,962,024	6,504,902
0.32	25,733,578	6,643,200	6,207,015
0.31	24,518,006	6,329,397	5,913,815
0.30	23,322,199	6,020,696	5,625,383
0.29	22,146,489	5,717,183	5,341,801
0.28	20,991,226	5,418,948	5,063,151
0.27	19,856,777	5,126,087	4,789,513
0.26	18,743,535	4,838,700	4,520,999
0.25	17,651,908	4,556,893	4,257,691
0.24	16,582,335	4,280,780	3,999,711
0.23	15,535,279	4,010,479	3,747,161
0.22	14,511,238	3,746,120	3,500,152
0.21	13,510,740	3,487,838	3,258,826
0.20	12,534,351	3,235,781	3,023,326
0.19	11,582,685	2,990,105	2,793,775
0.18	10,656,401	2,750,983	2,570,354
0.17	9,756,214	2,518,596	2,353,227
0.16	8,882,905	2,293,149	2,142,587
0.15	8,037,326	2,074,860	1,938,627
0.14	7,220,423	1,863,975	1,741,591
0.13	6,433,236	1,660,760	1,551,713
0.12	5,676,935	1,465,518	1,369,298
0.11	4,952,838	1,278,590	1,194,641
0.10	4,262,446	1,100,364	1,028,117
0.09	3,607,492	931,286	870,135
0.08	2,990,012	771,881	721,201
0.07	2,412,436	622,778	581,886
0.06	1,877,740	484,744	452,921
0.05	1,389,686	358,752	335,202
0.04	953,253	246,086	229,928
0.03	575,476	148,561	138,807
0.02	267,468	69,048	64,513
0.01	51,478	13,290	12,415
0.00	0	0	0

TABLE V

TOTAL EXPERIENCE ALL INDUSTRIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	12,099,696	148,004,427	3	11,547	7	25,526	266	388,019	619	135,728	1917	77,968	841,256	1.223
07	13,185,259	152,376,613	5	14,827	4	20,680	240	382,035	709	147,229	1835	87,342	871,653	1.156
08	12,918,583	132,492,242	6	18,874	2	4,149	246	365,850	632	128,269	1520	77,955	729,826	1.026
09	12,382,442	117,349,057	5	25,200	2	16,546	171	213,353	682	141,306	1476	80,729	696,357	.948
10	13,104,081	91,142,366		0	3	6,765	74	97,396	343	84,307	1798	106,908	616,048	.696
ALL	63,690,061	641,364,705	19	70,448	18	73,666	997	1,446,653	2985	636,839	8546	430,902	3,755,140	1.007
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	12,099,696	511,158,537	3	17,194	7	92,632	266	814,063	619	235,489	1917	176,286	3,775,921	4.225
07	13,185,259	491,013,178	5	28,643	5	66,181	243	743,833	723	275,045	1817	166,972	3,629,459	3.724
08	12,918,583	486,375,608	6	34,369	5	66,160	264	808,080	642	244,171	1489	136,966	3,574,010	3.765
09	12,382,442	479,054,429	5	28,650	7	92,649	247	755,949	676	257,069	1404	129,112	3,527,115	3.869
10	13,104,081	435,279,491		1,732	7	92,606	223	682,838	558	212,393	1432	131,727	3,231,499	3.322
ALL	63,690,061	2,402,881,243	19	110,588	31	410,228	1243	3,804,763	3218	1,224,167	8059	741,063	17,738,004	3.773
PURE PREMIUM		3.773		.017		.064		.597		.192		.116	2.785	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	12,099,696	378,704,109	4	22,921	6	79,384	198	606,085	470	178,890	1163	106,972	2,792,788	3.130
07	13,185,259	407,069,666	5	28,643	6	79,398	214	655,749	506	192,788	1256	115,331	2,998,788	3.087
08	12,918,583	397,026,810	5	22,912	6	79,457	209	639,866	494	187,819	1224	112,494	2,927,721	3.073
09	12,382,442	378,704,115	4	22,913	6	79,742	199	608,179	471	179,109	1164	106,979	2,790,119	3.058
10	13,104,081	379,983,303		1,732	7	80,981	201	615,865	476	180,927	1180	108,556	2,811,772	2.900
ALL	63,690,061	1,941,488,003	18	99,121	31	398,962	1021	3,125,744	2417	919,533	5987	550,332	14,321,188	3.048
PURE PREMIUM		3.048		.016		.063		.491		.144		.086	2.249	

TABLE V

TOTAL EXPERIENCE MANUFACTURE AND UTILITIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	803,119	16,182,018		0	1	3,590	32	38,617	99	24,481	186	4,836	90,296	2.015
07	929,817	15,007,822	1	7,500		0	28	42,416	67	12,100	204	7,941	80,121	1.614
08	819,847	15,772,001	1	5,731		0	34	50,254	65	14,244	129	4,474	83,018	1.924
09	799,210	10,413,416	1	6,004		0	24	30,820	68	13,131	112	4,485	49,694	1.303
10	685,257	12,050,420		0	2	3,036	7	7,899	37	10,619	135	6,800	92,150	1.759
ALL	4,037,250	69,425,677	3	19,235	3	6,626	125	170,006	336	74,575	766	28,536	395,279	1.720
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	803,119	55,188,181		0	1	13,029	32	81,019	99	42,474	186	10,934	404,426	6.872
07	929,817	45,973,278	1	14,488		2,562	28	81,799	69	22,895	202	15,165	322,823	4.944
08	819,847	56,838,671	1	10,436		7,517	35	107,961	66	26,393	127	8,601	407,480	6.933
09	799,210	39,992,617	1	6,826	1	7,258	30	93,934	66	23,151	108	8,174	260,583	5.004
10	685,257	57,748,485		777	2	14,352	21	62,146	49	19,288	109	9,239	471,683	8.427
ALL	4,037,250	255,741,232	3	32,527	4	44,718	146	426,859	349	134,201	732	52,113	1,866,995	6.335
PURE PREMIUM		6.335		.081		.111		1.057		.332		.129	4.624	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	803,119	41,621,740		0	1	11,166	24	60,320	75	32,265	113	6,635	305,832	5.183
07	929,817	38,139,226	1	14,488		3,074	25	72,117	48	16,050	140	10,474	265,189	4.102
08	819,847	46,072,433	1	6,957		9,029	28	85,495	51	20,264	105	7,080	331,900	5.620
09	799,210	31,586,204	1	5,459	1	6,262	24	75,563	46	16,046	90	6,815	205,716	3.952
10	685,257	51,154,276		777	2	12,461	19	56,277	41	16,264	91	7,749	418,014	7.465
ALL	4,037,250	208,573,879	3	27,681	4	41,992	120	349,772	261	100,889	539	38,753	1,526,651	5.166
PURE PREMIUM		5.166		.069		.104		.866		.250		.096	3.781	

TABLE V

TOTAL EXPERIENCE CONTRACTING AND QUARRYING - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	907,294	32,537,708		0	1	6,161	65	106,598	115	26,831	302	14,373	171,414	3.586
07	866,379	29,874,825		0	1	7,070	58	96,696	117	28,446	239	13,215	153,321	3.448
08	782,239	28,181,420	1	2,000		0	58	90,163	90	23,834	195	11,989	153,828	3.603
09	674,535	26,555,888		0	1	15,762	43	52,070	61	14,944	190	13,746	169,037	3.937
10	753,118	19,402,640		0		0	23	35,282	57	17,614	225	19,748	121,382	2.576
ALL	3,983,565	136,552,481	1	2,000	3	28,993	247	380,809	440	111,669	1151	73,071	768,982	3.428
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	907,294	112,963,808		0	1	22,357	65	223,643	115	46,553	302	32,498	804,588	12.451
07	866,379	96,223,666		0	1	20,578	58	186,722	119	53,113	237	25,458	676,366	11.106
08	782,239	108,464,592	1	3,642	1	13,389	58	193,655	92	45,684	192	21,729	806,548	13.866
09	674,535	109,963,831		0	2	45,016	46	157,540	69	33,082	179	21,615	842,384	16.302
10	753,118	97,226,465		0	1	19,807	41	172,669	82	44,211	182	25,528	710,051	12.910
ALL	3,983,565	524,842,362	1	3,642	6	121,147	268	934,229	477	222,643	1092	126,828	3,839,937	13.175
PURE PREMIUM		13.175		.009		.304		2.345		.559		.318	9.639	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	907,294	83,408,886		0	1	19,160	48	166,506	87	35,364	183	19,720	593,339	9.193
07	866,379	81,892,338		0	1	24,687	51	164,608	83	37,216	164	17,589	574,823	9.452
08	782,239	88,002,919	1	2,428	1	16,082	46	153,324	71	35,117	158	17,856	655,222	11.250
09	674,535	88,919,185		0	2	38,657	37	126,900	48	23,171	148	17,847	682,616	13.182
10	753,118	85,260,406		0	1	17,375	37	155,593	70	37,545	151	21,131	620,960	11.321
ALL	3,983,565	427,483,734	1	2,428	6	115,961	219	766,931	359	168,413	804	94,143	3,126,960	10.731
PURE PREMIUM		10.731		.006		.291		1.925		.423		.236	7.850	

TABLE V

TOTAL EXPERIENCE OTHER INDUSTRIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	10,389,283	99,284,701	3	11,547	5	15,775	169	242,803	405	84,416	1429	58,759	579,546	.956
07	11,389,063	107,493,966	4	7,327	3	13,610	154	242,923	525	106,683	1392	66,186	638,211	.944
08	11,316,497	88,538,821	4	11,143	2	4,149	154	225,433	477	90,190	1196	61,493	492,980	.782
09	10,908,697	80,379,753	4	19,196	1	784	104	130,464	553	113,230	1174	62,498	477,626	.737
10	11,665,706	59,689,306		0	1	3,729	44	54,214	249	56,074	1438	80,360	402,515	.512
ALL	55,669,246	435,386,547	15	49,213	12	38,047	625	895,837	2209	450,593	6629	329,296	2,590,878	.782
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	10,389,283	343,006,548	3	17,194	5	57,246	169	509,401	405	146,463	1429	132,854	2,566,907	3.302
07	11,389,063	348,816,234	4	14,154	4	43,041	157	475,312	535	199,037	1378	126,349	2,630,270	3.063
08	11,316,497	321,072,345	4	20,291	4	45,255	171	506,464	484	172,094	1170	106,637	2,359,983	2.837
09	10,908,697	329,097,981	4	21,824	4	40,375	171	504,475	541	200,835	1117	99,324	2,424,148	3.017
10	11,665,706	280,304,541		955	4	58,447	161	448,024	427	148,894	1141	96,961	2,049,766	2.403
ALL	55,669,246	1,622,297,649	15	74,418	21	244,364	829	2,443,676	2392	867,323	6235	562,125	12,031,074	2.914
PURE PREMIUM		2.914		.013		.044		.439		.156		.101	2.161	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	10,389,283	253,673,483	4	22,921	4	49,059	126	379,259	308	111,261	867	80,617	1,893,617	2.442
07	11,389,063	287,038,102	4	14,154	5	51,636	138	419,024	375	139,522	952	87,268	2,158,777	2.520
08	11,316,497	262,951,458	3	13,527	5	54,346	135	401,047	372	132,438	961	87,557	1,940,599	2.324
09	10,908,697	258,198,726	3	17,454	3	34,823	138	405,716	377	139,891	926	82,316	1,901,787	2.367
10	11,665,706	243,568,621		955	4	51,145	145	403,995	365	127,117	938	79,676	1,772,798	2.088
ALL	55,669,246	1,305,430,390	14	69,011	21	241,009	682	2,009,041	1797	650,229	4644	417,434	9,667,578	2.345
PURE PREMIUM		2.345		.012		.043		.361		.117		.075	1.737	

TABLE V

TOTAL MEDICAL EXPERIENCE ALL INDUSTRIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	12,099,696	84,125,638	3	0	7	29,152	266	386,801	619	168,566	1917	157,395	99,342	.695
07	13,185,259	87,165,254	5	217	4	15,384	240	381,793	709	227,512	1835	157,935	88,813	.661
08	12,918,583	72,982,565	6	1,871	2	6,294	246	336,622	632	161,381	1520	142,043	81,614	.565
09	12,382,442	69,635,740	5	437	2	64,762	171	187,766	682	206,286	1476	149,178	87,929	.562
10	13,104,081	61,604,786		0	3	57,071	74	121,302	343	119,414	1798	229,258	89,004	.470
ALL	63,690,061	375,513,983	19	2,525	18	172,663	997	1,414,284	2985	883,159	8546	835,809	446,702	.590
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	12,099,696	377,592,132	3	0	7	263,011	266	1,995,507	619	741,689	1917	655,709	120,005	3.121
07	13,185,259	362,945,905	5	1,479	5	187,868	243	1,822,892	723	866,168	1817	621,740	129,311	2.753
08	12,918,583	357,400,974	6	1,774	5	187,782	264	1,979,779	642	769,102	1489	509,398	126,176	2.767
09	12,382,442	352,711,520	5	1,479	7	262,986	247	1,852,235	676	809,948	1404	480,269	120,198	2.848
10	13,104,081	323,149,919		14,859	7	262,950	223	1,673,393	558	668,698	1432	489,931	121,668	2.466
ALL	63,690,061	1,773,800,450	19	19,591	31	1,164,597	1243	9,323,806	3218	3,855,605	8059	2,757,047	617,358	2.785
PURE PREMIUM		2.785		.003		.183		1.464		.605		.433	.097	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	12,099,696	279,209,151		0	6	225,434	198	1,485,316	470	563,178	1163	397,738	120,425	2.308
07	13,185,259	299,754,772	5	1,479	6	225,442	214	1,605,899	505	605,740	1254	429,030	129,958	2.273
08	12,918,583	292,665,798	5	1,183	6	225,343	209	1,565,058	490	588,136	1228	420,069	126,870	2.265
09	12,382,442	278,686,927	4	1,183	6	225,848	198	1,485,588	463	555,695	1160	396,974	121,581	2.251
10	13,104,081	280,776,970		14,859	6	227,703	198	1,490,840	461	552,349	1160	396,933	125,087	2.143
ALL	63,690,061	1,431,093,618	14	18,704	30	1,129,770	1017	7,632,701	2389	2,865,098	5965	2,040,744	623,921	2.247
PURE PREMIUM		2.247		.003		.177		1.198		.450		.320	.098	

TABLE V

TOTAL MEDICAL EXPERIENCE MANUFACTURE AND UTILITIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
						A. EXPERIENCE AS REPORTED								
06	803,119	9,029,633		0	1	6,197	32	31,006	99	26,925	186	13,007	13,161	1.124
07	929,817	8,012,119	1	215		0	28	37,020	67	15,740	204	16,076	11,071	.862
08	819,847	8,301,774	1	159		0	34	42,088	65	16,704	129	14,399	9,668	1.013
09	799,210	4,969,363	1	312		0	24	18,045	68	14,923	112	8,795	7,619	.622
10	685,257	9,215,017		0	2	44,371	7	5,013	37	18,832	135	15,454	8,480	1.345
ALL	4,037,250	39,527,906	3	686	3	50,568	125	133,172	336	93,124	766	67,731	49,999	.979
						B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)								
06	803,119	40,442,629		0	1	55,910	32	159,961	99	118,469	186	54,187	15,899	5.036
07	929,817	32,282,311	1	1,469		5,550	28	174,883	69	62,018	202	62,784	16,119	3.472
08	819,847	40,747,954	1	150		16,485	35	242,766	66	81,161	127	51,971	14,947	4.970
09	799,210	26,058,317	1	1,054	1	5,326	30	156,129	66	58,279	108	29,379	10,416	3.261
10	685,257	47,168,267		11,552	2	147,266	21	196,615	49	68,045	109	36,613	11,592	6.883
ALL	4,037,250	186,699,478	3	14,225	4	230,537	146	930,354	349	387,972	732	234,934	68,973	4.624
PURE PREMIUM		4.624		.035		.571		2.304		.961		.582	.171	
						C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)								
06	803,119	30,576,493		0	1	47,922	24	119,064	75	89,956	113	32,869	15,954	3.807
07	929,817	26,509,414	1	1,469		6,660	25	154,061	48	43,388	139	43,317	16,199	2.851
08	819,847	33,173,028	1	100		19,782	28	191,895	50	62,059	105	42,865	15,029	4.046
09	799,210	20,535,846	1	843	1	4,603	24	125,133	45	39,905	89	24,339	10,536	2.570
10	685,257	41,414,678		11,552	2	126,635	19	178,233	40	55,642	90	30,167	11,917	6.044
ALL	4,037,250	152,209,459	3	13,964	4	205,602	120	768,386	258	290,950	536	173,557	69,635	3.770
PURE PREMIUM		3.770		.035		.509		1.903		.721		.430	.172	

TABLE V

TOTAL MEDICAL EXPERIENCE CONTRACTING AND QUARRYING - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	907,294	17,141,362		0	1	3,675	65	103,113	115	26,334	302	26,146	12,144	1.889
07	866,379	15,332,054		0	1	4,638	58	84,074	117	30,320	239	24,204	10,085	1.770
08	782,239	15,382,809	1	78		0	58	96,828	90	25,943	195	21,551	9,428	1.967
09	674,535	16,903,729		0	1	62,144	43	48,623	61	24,490	190	23,592	10,188	2.506
10	753,118	12,138,240		0		0	23	54,590	57	22,931	225	33,024	10,838	1.612
ALL	3,983,565	76,898,194	1	78	3	70,457	247	387,228	440	130,018	1151	128,517	52,683	1.930
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	907,294	80,458,778		0	1	33,159	65	531,961	115	115,871	302	108,926	14,670	8.868
07	866,379	67,636,621		0	1	51,990	58	395,422	119	119,139	237	95,133	14,683	7.807
08	782,239	80,654,767	1	73	1	35,813	58	543,842	92	133,129	192	79,114	14,576	10.311
09	674,535	84,238,446		0	2	206,205	46	435,664	69	111,448	179	75,141	13,926	12.488
10	753,118	71,005,063		0	1	23,833	41	458,666	82	136,210	182	76,526	14,815	9.428
ALL	3,983,565	383,993,675	1	73	6	351,000	268	2,365,555	477	615,797	1092	434,840	72,670	9.639
PURE PREMIUM		9.639		.000		.881		5.938		1.546		1.092	.182	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	907,294	59,315,320		0	1	28,422	48	395,955	87	87,983	183	66,072	14,722	6.538
07	866,379	57,446,848		0	1	62,387	51	348,356	83	83,326	164	65,642	14,757	6.631
08	782,239	65,461,804	1	49	1	42,976	46	429,879	70	101,777	158	65,281	14,656	8.369
09	674,535	67,978,394		0	2	176,843	37	350,239	47	76,601	148	62,014	14,087	10.078
10	753,118	61,800,203		0	1	21,007	36	407,358	67	111,519	150	62,885	15,232	8.206
ALL	3,983,565	312,002,569	1	49	6	331,635	218	1,931,787	354	461,206	803	321,894	73,454	7.832
PURE PREMIUM		7.832		.000		.833		4.849		1.158		.808	.184	

TABLE V

TOTAL MEDICAL EXPERIENCE OTHER INDUSTRIES - MANUAL YEARS 2006 - 2010

MAN YEAR	PAYROLL IN THOUS	ALL LOSSES	DEATH NO.	DEATH COMP. IN HUNDREDS	PERM. TOTAL NO.	PERM. TOTAL COMP. IN HUNDREDS	MAJOR PERM. NO.	MAJOR PERM. COMP. IN HUNDREDS	MINOR PERM. NO.	MINOR PERM. COMP. IN HUNDREDS	TEMPORARY NO.	TEMPORARY COMP. IN HUNDREDS	MEDICAL ONLY IN HUNDREDS	PURE PREM.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A. EXPERIENCE AS REPORTED														
06	10,389,283	57,954,643	3	0	5	19,280	169	252,682	405	115,307	1429	118,242	74,037	.558
07	11,389,063	63,821,081	4	2	3	10,746	154	260,699	525	181,452	1392	117,654	67,658	.560
08	11,316,497	49,297,982	4	1,635	2	6,294	154	197,706	477	118,735	1196	106,092	62,518	.436
09	10,908,697	47,762,648	4	125	1	2,617	104	121,098	553	166,873	1174	116,790	70,122	.438
10	11,665,706	40,251,529		0	1	12,700	44	61,698	249	77,651	1438	180,780	69,686	.345
ALL	55,669,246	259,087,883	15	1,762	12	51,637	625	893,883	2209	660,018	6629	639,558	344,021	.465
B. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (EXCLUDING IBNR AND FREQUENCY TREND)														
06	10,389,283	256,690,725	3	0	5	173,941	169	1,303,584	405	507,349	1429	492,596	89,436	2.471
07	11,389,063	263,026,973	4	10	4	130,329	157	1,252,587	535	685,012	1378	463,823	98,509	2.309
08	11,316,497	235,998,253	4	1,550	4	135,484	171	1,193,170	484	554,812	1170	378,313	96,653	2.085
09	10,908,697	242,414,757	4	424	4	51,455	171	1,260,442	541	640,221	1117	375,748	95,856	2.222
10	11,665,706	204,976,589		3,307	4	91,851	161	1,018,112	427	464,443	1141	376,792	95,261	1.757
ALL	55,669,246	1,203,107,297	15	5,291	21	583,060	829	6,027,895	2392	2,851,837	6235	2,087,272	475,715	2.161
PURE PREMIUM		2.161		.001		.105		1.083		.512		.375	.085	
C. REPORTED PAYROLLS, TRANSLATED LOSSES & PURE PREMIUMS (INCLUDING IBNR AND FREQUENCY TREND)														
06	10,389,283	189,317,338		0	4	149,090	126	970,297	308	385,239	867	298,798	89,749	1.822
07	11,389,063	215,798,510	4	10	5	156,395	138	1,103,482	374	479,026	951	320,070	99,002	1.895
08	11,316,497	194,030,966	3	1,034	5	162,585	135	943,284	370	424,300	965	311,923	97,184	1.715
09	10,908,697	190,172,687	3	340	3	44,402	137	1,010,216	371	439,188	923	310,622	96,959	1.743
10	11,665,706	177,562,089		3,307	3	80,060	143	905,249	354	385,187	920	303,880	97,938	1.522
ALL	55,669,246	966,881,590	10	4,691	20	592,532	679	4,932,528	1777	2,112,940	4626	1,545,293	480,832	1.737
PURE PREMIUM		1.737		.001		.106		.886		.380		.278	.086	

DELAWARE COMPENSATION RATING BUREAU, INC.
DECEMBER 1, 2013 LOSS COST REVISION
RATE SELECTIONS
Before DCCPAP Surcharges

Code	Selection	Basis for Rate Selection	
		Temporary Staffing Classifications	
185	8.14	Use rate for associated non-temporary class	104
187	5.83	Use rate for associated non-temporary class	107
191	4.96	Use rate for associated non-temporary class	161
275	5.78	Use rate for associated non-temporary class	221
276	8.64	Use rate for associated non-temporary class	222
297	5.20	Use rate for associated non-temporary class	281
491	6.35	Use rate for associated non-temporary class	403
495	8.40	Use rate for associated non-temporary class	451
497	3.41	Use rate for associated non-temporary class	472
499	6.60	Use rate for associated non-temporary class	475
587	3.38	Use rate for associated non-temporary class	563
691	9.88	Use rate for associated non-temporary class	609
693	12.33	Use rate for associated non-temporary class	651
695	5.46	Use rate for associated non-temporary class	661
867	9.58	Use rate for associated non-temporary class	813
871	11.34	Use rate for associated non-temporary class, subject to capping	921
877	5.75	Use rate for associated non-temporary class	914
879	5.63	Use rate for associated non-temporary class	923
881	6.08	Use rate for associated non-temporary class	926
883	5.20	Use rate for associated non-temporary class	928
889	0.44	Use rate for associated non-temporary class	953
895	0.90	Use rate for associated non-temporary class	965
		Aircraft Classifications	
7413	2.10	Aircraft Procedure	
7421	2.55	Aircraft Procedure	
7424	6.02	Aircraft Procedure	
7453	0.45	Aircraft Procedure	
		Other Classifications	
0175	2.38	Supplemental load, 20% of 512	
0176	0.76	Supplemental load, 10% of 513	
287	5.93	Use combined experience of 287, 924	
309	6.95	No comparable Pa. code, use industry group change	
* 442	8.85	Use combined experience of 442, 443 and 445, no comparable Pa code	
* 443	8.85	Use combined experience of 442, 443 and 445, no comparable Pa code	
* 445	8.85	Use combined experience of 442, 443 and 445	
464	7.00	No comparable Pa. code, use industry group change	
625	12.03	No comparable Pa. code, use industry group change	
643	22.26	Asbestos encap., 150% of 647, Expected loss rates = 100% of 647	
670	10.70	Use combined experience of 670, 681	
681	10.70	Use combined experience of 670, 681	
682	33.37	Based on percentage change of combined experience for 544, 682, 929, 937 & 947	
809	8.36	Use combined experience of 809, 992	
811	15.09	Use combined experience of 811, 4777	
924	5.93	Use combined experience of 287, 924	
929	7.89	Based on percentage change of combined experience for 544, 682, 929, 937 & 947	
947	11.38	Based on percentage change of combined experience for 544, 682, 929, 937 & 947	
* 970	14.96	Use combined experience of 970, 991	
* 991	14.96	Use combined experience of 970, 991, No comparable Pa code	
992	8.36	Use combined experience of 809, 992	
4777	15.09	Use combined experience of 811, 4777	
7445	1.06	Catastrophe load, 1/3 of 7405	
9108	100.00	National Rate	
9985	"A"	"A" Rated	

* These classifications, along with their respective companion classifications, are combined for ratemaking purposes. However, even on a combined basis the volume of experience remains small and is therefore subject to the "non-reviewed" classification ratemaking procedure.

Delaware Compensation Rating Bureau. Inc.

Aircraft Operations Classifications

		5 Year Payroll (000)	12/1/12 Manual	12/1/13 Indicated	12/1/13 Adjusted
INDEX	7413, 7421, 7424, 7453			3.99	
Code	Rate Index				
7413	0.70 * Index * 0.825	275	1.73	2.30	2.10
7421	0.70 * Index	23,079	2.11	2.79	2.55
7424	1.65 * Index	17,477	4.96	6.58	6.02
7453	0.70 * Index * 0.175	275	0.36	0.49	0.45
	Total	41,106			
	Average weighted by payroll		3.29	4.36	3.99

CLASSIFICATION STUDY - DELAWARE

CLASS: Publisher - Product Distribution Wholesale Store - NOC

INDUSTRY GROUP: 3

CODE: 287 + 924

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2006	80,113	1,248,151	4,073,110	1.558	38,578	0.362	0	0	4	5	20	29
2007	82,708	2,460,872	8,185,741	2.975	46,576	0.605	0	0	4	19	27	50
2008	80,545	1,682,340	5,855,957	2.089	32,222	0.608	0	0	5	15	29	49
2009	67,276	2,134,064	9,446,768	3.172	43,211	0.713	0	0	4	20	24	48
2010	65,950	1,088,338	5,449,757	1.650	39,507	0.379	0	0	1	3	21	25
TOTAL	376,592	8,613,765	33,011,333	2.287	40,240	0.534	0	0	18	62	121	201
O.D.		0		0.000			0	0	0	0	0	0

REPORTED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006	0	0	427,335	56,386	64,077	0	0	393,352	35,630	141,975	129,396
2007	0	0	561,747	239,624	115,605	0	0	730,480	512,650	168,685	132,081
2008	0	0	500,963	208,264	104,685	0	0	301,624	248,287	215,043	103,474
2009	0	0	392,812	396,979	114,549	0	0	388,686	535,351	245,771	59,916
2010	0	0	142,681	92,499	88,241	0	0	143,012	363,792	157,441	100,672
TOTAL	0	0	2,025,538	993,752	487,157	0	0	1,957,154	1,695,710	928,915	525,539
O.D.	0	0	0	0	0	0	0	0	0	0	0

TRANSLATED LOSSES

Manual Year	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006	0	0	896,549	97,830	144,878	0	0	2,029,303	156,772	591,468	156,310
2007	0	33,930	1,095,684	443,404	222,096	0	109,499	3,506,155	1,898,842	683,821	192,310
2008	0	79,952	1,120,602	386,164	185,813	0	139,981	1,889,222	1,129,749	764,503	159,971
2009	0	119,594	1,541,847	636,342	203,268	0	136,886	3,945,106	1,939,013	842,807	81,905
2010	0	87,422	769,285	209,314	115,225	0	126,484	2,477,519	1,093,092	433,797	137,619
TOTAL	0	320,898	5,423,967	1,773,054	871,280	0	512,850	13,847,305	6,217,468	3,316,396	728,115
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	20,105,020	12,178,198	728,115	
IBNR + FREQ. ADJUSTMENT	(1,714,767)	(2,141,369)	6,527	
TOTAL LOSSES	18,390,253	10,036,829	734,642	
EXPECTED LOSSES	6,895,400	4,873,100	515,931	
CREDIBILITY	0.09	0.22	0.23	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.883	2.665	0.195	7.743
INDICATED (POST-TEST)	4.461	2.434	0.178	7.073
PRES. ON RATE LEVEL	2.614	1.847	0.196	4.657
DERIVED BY FORMULA	2.780	1.976	0.192	4.948
UNDERLYING PRES. RATE	1.831	1.294	0.137	3.262
PROPOSED	2.780	1.976	0.192	4.948

YEAR	12-01-12	12-01-13	IND. RATE =	5.930
IND. RATE		5.93		
MAN. RATE	3.98	5.93	ADJ. RATE =	5.93

CLASSIFICATION STUDY - DELAWARE

CLASS: Handtool Mfg., N.O.C., Sawblade/Industrial Knife Mfg., Hardware Mfg., N.O.C.

INDUSTRY GROUP: 1

CODE: 442+443+445

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2006	5,008	121,812	412,616	2.432	36,392	0.599				1	2	3
2007	5,177	55,507	191,257	1.072	15,399	0.579				1	2	3
2008	4,290	7,799	12,057	0.182	0	0.000						0
2009	3,394	128,750	455,782	3.793	57,536	0.589			1	1		2
2010	3,262	33,981	167,962	1.042	30,898	0.307					1	1
TOTAL	21,131	347,849	1,239,674	1.646	33,483	0.426	0	0	1	3	5	9
O.D.		0		0.000			0	0	0	0	0	0

Manual Year	REPORTED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006				9,138	22,191				29,957	47,891	12,635
2007				3,514	930				4,347	37,406	9,310
2008											7,799
2009			67,386	10,736				9,894	27,056		13,678
2010					3,840					27,058	3,083
TOTAL	0	0	67,386	23,388	26,961	0	0	9,894	61,360	112,355	46,505
O.D.	0	0	0	0	0	0	0	0	0	0	0

Manual Year	TRANSLATED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006	0	0	0	15,854	50,174	0	0	0	131,811	199,514	15,263
2007	0	0	562	6,261	1,814	0	0	2,188	23,432	143,445	13,555
2008	0	0	0	0	0	0	0	0	0	0	12,057
2009	0	13,520	174,726	20,772	2,844	0	4,676	129,931	83,536	7,079	18,698
2010	0	846	8,329	3,900	4,111	0	2,833	54,227	37,935	51,567	4,214
TOTAL	0	14,366	183,617	46,787	58,943	0	7,509	186,346	276,714	401,605	63,787
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	391,838	784,049	63,787	
IBNR + FREQ. ADJUSTMENT	(150,016)	(189,966)	770	
TOTAL LOSSES	241,822	594,083	64,557	
EXPECTED LOSSES	600,966	422,831	65,083	
CREDIBILITY	0.01	0.03	0.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.144	2.811	0.306	4.261
INDICATED (POST-TEST)	1.045	2.568	0.280	3.893
PRES. ON RATE LEVEL	4.060	2.857	0.440	7.357
DERIVED BY FORMULA	4.030	2.848	0.435	7.313
UNDERLYING PRES. RATE	2.844	2.001	0.308	5.153
PROPOSED	4.030	2.848	0.435	7.313

YEAR	12-01-12	12-01-13	IND. RATE =	9.840
IND. RATE		9.84		
MAN. RATE	6.57	9.84	ADJ. RATE =	9.84

CLASSIFICATION STUDY - DELAWARE

CLASS: Temp Classes

INDUSTRY GROUP: 3

CODE: 544 + 682 + 929 + 937 + 947

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2006	44,640	1,473,779	3,669,942	3.301	47,447	0.672	0	0	2	7	21	30
2007	35,576	973,719	2,653,284	2.737	25,700	1.012	0	0	0	10	26	36
2008	38,568	1,158,488	4,274,817	3.004	46,262	0.622	0	0	2	9	13	24
2009	30,251	790,912	3,290,162	2.614	29,444	0.859	0	0	1	10	15	26
2010	32,240	275,748	1,193,159	0.855	11,218	0.589	0	0	0	4	15	19
TOTAL	181,275	4,672,646	15,081,364	2.578	32,871	0.745	0	0	5	40	90	135
O.D.		0		0.000			0	0	0	0	0	0

Manual Year	REPORTED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006	0	0	359,165	141,647	72,150	0	0	649,845	60,177	140,435	50,360
2007	0	0	0	170,226	123,199	0	0	0	522,336	109,425	48,533
2008	0	0	291,963	94,059	133,355	0	0	290,161	133,804	166,936	48,210
2009	0	0	89,993	227,812	58,150	0	0	64,297	231,354	93,944	25,362
2010	0	0	0	49,942	28,644	0	0	0	59,008	75,544	62,610
TOTAL	0	0	741,121	683,686	415,498	0	0	1,004,303	1,006,679	586,284	235,075
O.D.	0	0	0	0	0	0	0	0	0	0	0

Manual Year	TRANSLATED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006	0	0	454,043	245,758	163,131	0	0	1,896,344	264,779	585,052	60,835
2007	0	0	28,187	295,220	233,653	0	0	122,087	1,457,598	445,875	70,664
2008	0	45,134	654,274	201,190	223,484	0	117,227	1,706,257	666,304	586,414	74,533
2009	0	43,486	557,073	347,853	102,466	0	37,568	1,052,305	791,057	323,684	34,670
2010	0	19,367	186,207	80,891	37,845	0	18,908	371,663	229,641	163,049	85,588
TOTAL	0	107,987	1,879,784	1,170,912	760,579	0	173,703	5,148,656	3,409,379	2,104,074	326,290
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	7,310,130	7,444,944	326,290	
IBNR + FREQ. ADJUSTMENT	(2,298,543)	(2,781,263)	6,951	
TOTAL LOSSES	5,011,587	4,663,681	333,241	
EXPECTED LOSSES	8,994,866	6,313,808	552,889	
CREDIBILITY	0.05	0.13	0.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.765	2.573	0.184	5.522
INDICATED (POST-TEST)	2.526	2.350	0.168	5.044
PRES. ON RATE LEVEL	7.084	4.972	0.435	12.491
DERIVED BY FORMULA	6.856	4.631	0.398	11.885
UNDERLYING PRES. RATE	4.962	3.483	0.305	8.750
PROPOSED	6.856	4.631	0.398	11.885

YEAR	12-01-12	12-01-13	IND. RATE =	14.243
IND. RATE		14.24		
MAN. RATE	8.86	14.24	ADJ. RATE =	14.24

Combined 12/1/12 rating value
8.86
Indicated percentage change
60.72%

CLASSIFICATION STUDY - DELAWARE

CLASS: House Furnishings & Canvas Goods Erection

INDUSTRY GROUP: 2

CODE: 670 + 681

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2006	8,258	255,730	770,302	3.097	35,214	0.848	0	0	0	3	4	7
2007	7,962	435,068	1,616,427	5.464	86,072	0.628	0	0	1	2	2	5
2008	7,536	901,782	2,251,969	11.966	112,105	1.062	0	0	1	5	2	8
2009	6,857	287,228	1,334,445	4.189	46,387	0.875	0	0	0	3	3	6
2010	6,117	21,918	100,292	0.358	20,174	0.163	0	0	0	0	1	1
TOTAL	36,730	1,901,726	6,073,435	5.178	69,340	0.735	0	0	2	13	12	27
O.D.		0		0.000			0	0	0	0	0	0

Manual Year	REPORTED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006	0	0	0	79,146	46,542	0	0	0	56,891	63,917	9,234
2007	0	0	143,615	1,701	10,283	0	0	246,762	15,166	12,831	4,710
2008	0	0	245,740	115,906	10,217	0	0	370,268	108,489	46,218	4,944
2009	0	0	0	48,506	30,041	0	0	0	154,983	44,790	8,908
2010	0	0	0	0	12,073	0	0	0	0	8,101	1,744
TOTAL	0	0	389,355	245,259	109,156	0	0	617,030	335,529	175,857	29,540
O.D.	0	0	0	0	0	0	0	0	0	0	0

Manual Year	TRANSLATED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006	0	0	0	137,318	105,231	0	0	0	250,320	266,278	11,155
2007	0	8,674	270,478	6,815	19,478	0	36,990	1,137,230	78,338	51,566	6,858
2008	0	22,507	278,877	193,998	23,731	0	72,237	999,948	476,686	176,342	7,643
2009	0	6,460	85,190	82,648	45,469	0	15,953	424,458	498,806	163,284	12,177
2010	0	2,658	26,185	12,261	12,924	0	848	16,235	11,358	15,439	2,384
TOTAL	0	40,299	660,730	433,040	206,833	0	126,028	2,577,871	1,315,508	672,909	40,217
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	3,404,928	2,628,290	40,217	
IBNR + FREQ. ADJUSTMENT	(247,778)	(408,603)	703	
TOTAL LOSSES	3,157,150	2,219,687	40,920	
EXPECTED LOSSES	984,364	922,658	56,564	
CREDIBILITY	0.02	0.05	0.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.596	6.043	0.111	14.750
INDICATED (POST-TEST)	7.852	5.520	0.101	13.473
PRES. ON RATE LEVEL	3.826	3.586	0.220	7.632
DERIVED BY FORMULA	3.907	3.683	0.214	7.804
UNDERLYING PRES. RATE	2.680	2.512	0.154	5.346
PROPOSED	3.907	3.683	0.214	7.804

YEAR	12-01-12	12-01-13	IND. RATE =	10.695
IND. RATE		10.70		
MAN. RATE	7.43	10.70	ADJ. RATE =	10.70

CLASSIFICATION STUDY - DELAWARE

CLASS: Sanitary Company Fuel Distribution

INDUSTRY GROUP: 3

CODE: 809+992

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2006	22,865	1,105,611	3,342,677	4.835	48,821	0.743	0	0	1	4	12	17
2007	20,673	573,684	1,907,464	2.775	35,814	0.726	0	0	2	1	12	15
2008	22,172	270,170	903,940	1.219	27,802	0.406	0	0	0	1	8	9
2009	15,120	738,360	3,049,881	4.883	71,448	0.661	0	0	3	2	5	10
2010	14,849	200,066	940,632	1.347	19,708	0.606	0	0	0	2	7	9
TOTAL	95,679	2,887,891	10,144,594	3.018	41,821	0.627	0	0	6	10	44	60
O.D.		0		0.000			0	0	0	0	0	0

Manual Year	REPORTED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006	0	0	115,553	122,691	81,410	0	0	202,831	183,702	123,770	275,654
2007	0	0	196,670	3,900	30,048	0	0	203,658	14,988	87,949	36,471
2008	0	0	0	4,779	84,347	0	0	0	28,387	132,706	19,951
2009	0	0	405,844	27,044	3,602	0	0	236,518	30,210	11,258	23,884
2010	0	0	0	31,511	41,234	0	0	0	37,523	67,102	22,696
TOTAL	0	0	718,067	189,925	240,641	0	0	643,007	294,810	422,785	378,656
O.D.	0	0	0	0	0	0	0	0	0	0	0

Manual Year	TRANSLATED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006	0	0	242,430	212,869	184,068	0	0	1,046,405	808,289	515,626	332,990
2007	0	11,879	371,141	14,008	56,536	0	30,528	941,204	90,282	338,784	53,102
2008	0	896	19,261	31,006	136,129	0	5,467	56,033	178,177	446,127	30,844
2009	0	77,501	1,004,846	76,852	18,708	0	51,880	1,553,256	181,508	52,681	32,649
2010	0	17,320	167,721	74,560	48,672	0	14,020	274,545	172,755	140,014	31,025
TOTAL	0	107,596	1,805,399	409,295	444,113	0	101,895	3,871,443	1,431,011	1,493,232	480,610
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	5,886,333	3,777,651	480,610	
IBNR + FREQ. ADJUSTMENT	(710,487)	(727,877)	2,041	
TOTAL LOSSES	5,175,846	3,049,774	482,651	
EXPECTED LOSSES	2,797,654	1,641,852	172,222	
CREDIBILITY	0.04	0.09	0.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.410	3.188	0.504	9.102
INDICATED (POST-TEST)	4.942	2.912	0.460	8.314
PRES. ON RATE LEVEL	4.174	2.450	0.257	6.881
DERIVED BY FORMULA	4.205	2.492	0.275	6.972
UNDERLYING PRES. RATE	2.924	1.716	0.180	4.820
PROPOSED	4.205	2.492	0.275	6.972

YEAR	12-01-12	12-01-13	IND. RATE =	8.355
IND. RATE		8.36		
MAN. RATE	5.88	8.36	ADJ. RATE =	8.36

CLASSIFICATION STUDY - DELAWARE

CLASS: Combined Classes 811 + 4777

INDUSTRY GROUP: 3

CODE: 811 + 4777

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2006	41,510	1,865,479	5,860,945	4.494	47,933	0.915	0	0	6	7	25	38
2007	40,817	3,307,356	10,800,652	8.103	79,946	1.004	0	0	5	8	28	41
2008	39,194	1,258,617	3,527,317	3.211	32,529	0.970	1	0	1	9	27	38
2009	37,761	1,218,899	5,028,097	3.228	44,558	0.689	0	0	2	9	15	26
2010	39,977	1,700,886	7,886,879	4.255	43,504	0.951	0	0	3	7	28	38
TOTAL	199,259	9,351,237	33,103,890	4.693	50,536	0.908	1	0	17	40	123	181
O.D.		0		0.000			0	0	0	0	0	0

Manual Year	REPORTED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006	0	0	642,796	241,776	152,173	0	0	392,414	157,478	234,823	44,019
2007	0	0	1,410,525	130,510	133,273	0	0	1,275,472	142,395	185,627	29,554
2008	374,114	0	90,043	224,472	179,325	216	0	3,945	230,195	133,779	22,528
2009	0	0	344,734	241,400	52,382	0	0	201,957	285,629	32,397	60,400
2010	0	0	496,171	210,875	206,939	0	0	298,086	196,322	244,755	47,738
TOTAL	374,114	0	2,984,269	1,049,033	724,092	216	0	2,171,874	1,012,019	831,381	204,239
O.D.	0	0	0	0	0	0	0	0	0	0	0

Manual Year	TRANSLATED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006	0	0	1,348,586	419,481	344,063	0	0	2,024,464	692,903	978,273	53,175
2007	0	85,196	2,674,796	269,970	254,083	0	191,193	5,899,754	655,264	727,365	43,031
2008	681,224	28,711	324,944	414,227	301,328	205	39,771	274,406	946,919	480,754	34,828
2009	0	91,440	1,177,748	386,827	102,910	0	70,061	2,000,394	944,596	171,554	82,567
2010	0	253,036	2,183,208	511,499	277,802	0	150,155	2,899,213	983,159	563,549	65,258
TOTAL	681,224	458,383	7,709,282	2,002,004	1,280,186	205	451,180	13,098,231	4,222,841	2,921,495	278,859
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	22,398,505	10,426,526	278,859	
IBNR + FREQ. ADJUSTMENT	(3,025,053)	(2,244,799)	2,555	
TOTAL LOSSES	19,373,452	8,181,727	281,414	
EXPECTED LOSSES	12,204,614	5,158,816	189,296	
CREDIBILITY	0.06	0.14	0.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	9.723	4.106	0.141	13.970
INDICATED (POST-TEST)	8.882	3.751	0.129	12.762
PRES. ON RATE LEVEL	8.744	3.696	0.136	12.576
DERIVED BY FORMULA	8.752	3.704	0.135	12.591
UNDERLYING PRES. RATE	6.125	2.589	0.095	8.809
PROPOSED	8.752	3.704	0.135	12.591

YEAR	12-01-12	12-01-13	IND. RATE =	15.089
IND. RATE		15.09		
MAN. RATE	10.76	15.09	ADJ. RATE =	15.09

CLASSIFICATION STUDY - DELAWARE

CLASS: Contact + Non-contact sports

INDUSTRY GROUP: 3

CODE: 970 + 991

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2006	396	0	0	0.000	0	0.000	0	0	0	0	0	0
2007	572	387	563	0.068	0	0.000	0	0	0	0	0	0
2008	493	0	0	0.000	0	0.000	0	0	0	0	0	0
2009	506	0	0	0.000	0	0.000	0	0	0	0	0	0
2010	759	0	0	0.000	0	0.000	0	0	0	0	0	0
TOTAL	2,726	387	563	0.014	0	0.000	0	0	0	0	0	0
O.D.		0		0.000			0	0	0	0	0	0

Manual Year	REPORTED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006	0	0	0	0	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0	0	0	0	387
2008	0	0	0	0	0	0	0	0	0	0	0
2009	0	0	0	0	0	0	0	0	0	0	0
2010	0	0	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0	0	387
O.D.	0	0	0	0	0	0	0	0	0	0	0

Manual Year	TRANSLATED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006	0	0	0	0	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0	0	0	0	563
2008	0	0	0	0	0	0	0	0	0	0	0
2009	0	0	0	0	0	0	0	0	0	0	0
2010	0	0	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0	0	0	0	563
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	0	0	563	
IBNR + FREQ. ADJUSTMENT	(25,546)	(36,673)	681	
TOTAL LOSSES	0	0	1,244	
EXPECTED LOSSES	110,594	87,832	42,853	
CREDIBILITY	0.00	0.01	0.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	0.000	0.000	0.046	0.046
INDICATED (POST-TEST)	0.000	0.000	0.042	0.042
PRES. ON RATE LEVEL	5.792	4.600	2.244	12.636
DERIVED BY FORMULA	5.792	4.554	2.222	12.568
UNDERLYING PRES. RATE	4.057	3.222	1.572	8.851
PROPOSED	5.792	4.554	2.222	12.568

YEAR	12-01-12	12-01-13	IND. RATE =	15.061
IND. RATE		15.06		
MAN. RATE	10.80	15.06	ADJ. RATE =	15.06

CLASSIFICATION STUDY - DELAWARE

CLASS: Aircraft

INDUSTRY GROUP: 3

CODE: 7413 + 7421 + 7424 + 7453

Manual Year	Payroll in Thous.	Total Rept Losses	Total Trans Losses	Pure Prem Reported	Claim Severity	Claim Frequency	Number of Cases					
							Death	P.T.	Major	Minor	Temp	All
2006	7,698	2,461	5,707	0.032	997	0.130	0	0	0	0	1	1
2007	7,791	3,028	4,409	0.039	0	0.000	0	0	0	0	0	0
2008	9,208	3,313	5,122	0.036	0	0.000	0	0	0	0	0	0
2009	8,212	36	49	0.000	0	0.000	0	0	0	0	0	0
2010	7,922	3,393	4,638	0.043	0	0.000	0	0	0	0	0	0
TOTAL	40,831	12,231	19,925	0.030	997	0.024	0	0	0	0	1	1
O.D.		0		0.000			0	0	0	0	0	0

Manual Year	REPORTED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006					113					884	1,464
2007											3,028
2008											3,313
2009											36
2010											3,393
TOTAL	0	0	0	0	113	0	0	0	0	884	11,234
O.D.	0	0	0	0	0	0	0	0	0	0	0

Manual Year	TRANSLATED LOSSES										
	Indemnity					Medical					
	Death	P.T.	Major	Minor	Temp	Death	P.T.	Major	Minor	Temp	Med. Only
2006	0	0	0	0	255	0	0	0	0	3,683	1,769
2007	0	0	0	0	0	0	0	0	0	0	4,409
2008	0	0	0	0	0	0	0	0	0	0	5,122
2009	0	0	0	0	0	0	0	0	0	0	49
2010	0	0	0	0	0	0	0	0	0	0	4,638
TOTAL	0	0	0	0	255	0	0	0	0	3,683	15,987
O.D.	0	0	0	0	0	0	0	0	0	0	0

	SERIOUS	NON-SER	MED ONLY	TOTAL
TOTAL TRANSLATED LOSSES	0	3,938	15,987	
IBNR + FREQ. ADJUSTMENT	(224,005)	(22,270)	286	
TOTAL LOSSES	0	0	16,273	
EXPECTED LOSSES	901,140	51,855	21,232	
CREDIBILITY	0.02	0.05	0.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	0.000	0.000	0.040	0.040
INDICATED (POST-TEST)	0.000	0.000	0.037	0.037
PRES. ON RATE LEVEL	3.151	0.181	0.074	3.406
DERIVED BY FORMULA	3.088	0.172	0.072	3.332
UNDERLYING PRES. RATE	2.207	0.127	0.052	2.386
PROPOSED	3.088	0.172	0.072	3.332

YEAR	12-01-12	12-01-13	IND. RATE =	3.993
IND. RATE		3.99		
MAN. RATE	3.38	3.99	ADJ. RATE =	3.99

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	4,937	41,483	.840				4,937				1	1	2
2007	6,161	68,635	1.114				6,161					3	3
2008	6,007	317,212	5.280				6,007			1		2	3
2009	5,424	211,798	3.904				5,424			1		2	3
2010	5,970	10,432	.174				5,970					3	3
TOTAL	28,499	649,560	2.279				28,499			2	1	11	14

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				15,804	2,915				1,276	9,856	11,632
2007					31,118					28,136	9,381
2008			134,589		1,891			117,432		3,455	59,845
2009			105,001		7,953			81,295		17,549	
2010					4,299					6,133	
TOTAL			239,590	15,804	48,176			198,727	1,276	65,129	80,858

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				27,420	6,591				5,614	41,060	14,051
2007			981	3,751	58,131			691	6,170	107,683	13,659
2008		17,351	268,490	6,623	4,867		38,163	623,985	29,829	15,617	92,520
2009		19,591	255,535	14,641	13,830		17,040	517,370	43,813	54,089	
2010		954	9,333	4,370	4,601		644	12,296	8,596	11,684	
TOTAL		37,896	534,339	56,805	88,020		55,847	1,154,342	94,022	230,133	120,230

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,782,424	468,980	120,230	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-949,002	-729,030	2,011	
TOTAL LOSSES	833,422		122,241	
EXPECTED LOSSES	3,937,138	1,697,970	145,345	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.924	.000	.429	3.353
INDICATED (POST-TEST)	2.673	.000	.392	3.065
PRES. ON RATE LEVEL	19.722	8.506	.728	28.956
DERIVED BY FORMULA	19.381	8.166	.715	28.262
UNDERLYING PRES. RATE	13.815	5.958	.510	20.283
PROPOSED	19.381	8.166	.715	28.262

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	33.869
IND. RATES				33.87	MINIMUM PREMIUM	2000
MAN. RATES	19.29	20.69	24.75	+ 33.87	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,200	385,238	12.038							1		1	2
2007	3,308	3,220	.097										
2008	4,134	4,058	.098										
2009	4,332	187,554	4.329								1	1	2
2010	4,255	136,418	3.206									3	3
TOTAL	19,229	716,488	3.726							1	1	5	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			285,247		149			96,700		402	2,740
2007											3,220
2008											4,058
2009				15,737	30,247				45,008	93,700	2,862
2010					53,618					74,588	8,212
TOTAL			285,247	15,737	84,014			96,700	45,008	168,690	21,092

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			598,448		337			498,875		1,675	3,310
2007											4,689
2008											6,274
2009		2,922	41,808	38,899	42,829		6,122	181,136	216,830	274,455	3,912
2010		11,823	116,311	54,469	57,396		7,802	149,430	104,580	142,152	11,226
TOTAL		14,745	756,567	93,368	100,562		13,924	829,441	321,410	418,282	29,411

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,614,677	933,622	29,411	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-166,021	-80,374	447	
TOTAL LOSSES	1,448,656	853,248	29,858	
EXPECTED LOSSES	673,783	190,559	30,766	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.534	4.437	.155	12.126
INDICATED (POST-TEST)	6.886	4.055	.142	11.083
PRES. ON RATE LEVEL	5.002	1.415	.228	6.645
DERIVED BY FORMULA	5.021	1.494	.225	6.740
UNDERLYING PRES. RATE	3.504	.991	.160	4.655
PROPOSED	5.021	1.494	.225	6.740

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.077
IND. RATES				8.08	MINIMUM PREMIUM	1300
MAN. RATES	4.66	4.85	5.68	+ 8.08	PRESENT	985

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	443						443						
2007	791						791						
2008	785	3,996	.509				785				1		1
2009	988	10,283	1.040				988						
2010	905						905						
TOTAL	3,912	14,279	.365				3,912				1		1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008				1,500					571		1,925
2009											10,283
TOTAL				1,500					571		12,208

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008		107	732	2,410	76		100	556	2,168	89	2,976
2009											14,057
TOTAL		107	732	2,410	76		100	556	2,168	89	17,033

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,495	4,743	17,033	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-26,759	-49,115	137	
TOTAL LOSSES			17,170	
EXPECTED LOSSES	113,760	117,281	9,076	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.439	.439
INDICATED (POST-TEST)	.000	.000	.401	.401
PRES. ON RATE LEVEL	4.152	4.280	.331	8.763
DERIVED BY FORMULA	4.152	4.237	.332	8.721
UNDERLYING PRES. RATE	2.908	2.998	.232	6.138
PROPOSED	4.152	4.237	.332	8.721

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.451
IND. RATES				10.45	MINIMUM PREMIUM	2000
MAN. RATES	6.01	6.36	7.49	+ 10.45	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	34												
2007	115												
2008	8												
2009	1,036	75	.007										
2010	1,138	4,820	.423										
TOTAL	2,331	4,895	.210										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											75
2010											4,820
TOTAL											4,895

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											103
2010											6,589
TOTAL											6,692

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			6,692	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-9,551	-7,895	65	
TOTAL LOSSES			6,757	
EXPECTED LOSSES	42,774	21,236	2,657	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.290	.290
INDICATED (POST-TEST)	.000	.000	.265	.265
PRES. ON RATE LEVEL	2.620	1.300	.163	4.083
DERIVED BY FORMULA	2.620	1.287	.164	4.071
UNDERLYING PRES. RATE	1.835	.911	.114	2.860
PROPOSED	2.620	1.287	.164	4.071

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.878
IND. RATES				4.88	MINIMUM PREMIUM	1510
MAN. RATES	2.50	2.79	3.49	+ 4.88	PRESENT	1145

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	4						4						
2007	13						13						
2008	3						3						
2009	29						29						
2010	106	63,363	59.776				106				1		1
TOTAL	155	63,363	40.879				155				1		1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010				12,735					50,628		
TOTAL				12,735					50,628		

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010		3,332	31,641	13,209	1,836		9,441	188,974	106,164	16,379	
TOTAL		3,332	31,641	13,209	1,836		9,441	188,974	106,164	16,379	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	233,388	137,588		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-7,139	-3,485	9	
TOTAL LOSSES	226,249	134,103	9	
EXPECTED LOSSES	37,330	10,173	309	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	145.967	86.518	.006	232.491
INDICATED (POST-TEST)	133.414	79.077	.005	212.496
PRES. ON RATE LEVEL	34.382	9.370	.284	44.036
DERIVED BY FORMULA	34.382	9.370	.284	44.036
UNDERLYING PRES. RATE	24.084	6.563	.199	30.846
PROPOSED	34.382	9.370	.284	44.036

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	52.772
IND. RATES				52.77	MINIMUM PREMIUM	2000
MAN. RATES	30.16	31.98	37.64	+ 52.77	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	387						387						
2007	376						376						
2008	310						310						
2009	190						190						
2010	244	20,010	8.200				244					1	1
TOTAL	1,507	20,010	1.328				1,507					1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010					10					20,000	
TOTAL					10					20,000	

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010			20	9	11		2,096	40,069	28,043	38,122	
TOTAL			20	9	11		2,096	40,069	28,043	38,122	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	42,185	66,185		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-7,425	-11,904	73	
TOTAL LOSSES	34,760	54,281	73	
EXPECTED LOSSES	29,748	26,433	6,179	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.307	3.602	.005	5.914
INDICATED (POST-TEST)	2.109	3.292	.005	5.406
PRES. ON RATE LEVEL	2.818	2.504	.585	5.907
DERIVED BY FORMULA	2.818	2.512	.579	5.909
UNDERLYING PRES. RATE	1.974	1.754	.410	4.138
PROPOSED	2.817	2.511	.579	5.907

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.078
IND. RATES				7.08	MINIMUM PREMIUM	2000
MAN. RATES	3.97	4.24	5.05	+ 7.08	PRESENT	1535

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	43,128	1,980,225	4.591							4	4	15	23
2007	40,749	983,044	2.412							3	7	14	24
2008	38,271	1,811,315	4.732							4	6	12	22
2009	37,962	1,373,546	3.618							3	4	14	21
2010	40,881	1,156,706	2.829							1	6	15	22
TOTAL	200,991	7,304,836	3.634							15	27	70	112

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			705,345	64,599	79,269			783,137	70,716	172,811	104,348
2007			253,226	128,750	106,118			127,193	222,139	89,015	56,603
2008			532,867	132,141	29,817			839,618	188,178	34,366	54,328
2009			311,938	102,076	170,511			228,278	167,102	280,108	113,533
2010			166,805	135,196	117,802			248,894	192,530	226,523	68,956
TOTAL			1,970,181	562,762	503,517			2,227,120	840,665	802,823	397,768

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			1,180,805	112,079	179,227			2,357,072	311,151	719,930	126,052
2007		15,295	498,765	242,651	201,442		19,069	650,735	809,094	356,123	82,414
2008		56,737	799,578	237,068	59,607		176,690	2,572,374	840,603	158,970	83,991
2009		75,179	996,238	266,722	251,347		68,402	2,041,348	823,648	841,524	155,200
2010		87,746	800,929	274,225	150,079		97,390	1,892,841	819,494	508,502	94,263
TOTAL		234,957	4,276,315	1,132,745	841,702		361,551	9,514,370	3,603,990	2,585,049	541,920

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	14,387,193	8,163,486	541,920	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,246,246	-1,877,310	5,177	
TOTAL LOSSES	13,140,947	6,286,176	547,097	
EXPECTED LOSSES	5,012,715	4,307,238	381,883	
CREDIBILITY	.06	.14	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.538	3.128	.272	9.938
INDICATED (POST-TEST)	5.976	2.859	.249	9.084
PRES. ON RATE LEVEL	3.561	3.059	.271	6.891
DERIVED BY FORMULA	3.706	3.031	.268	7.005
UNDERLYING PRES. RATE	2.494	2.143	.190	4.827
PROPOSED	3.706	3.031	.268	7.005

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.394
IND. RATES				8.39	MINIMUM PREMIUM	2000
MAN. RATES	4.79	5.00	5.89	+ 8.39	PRESENT	1740

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	4,660	57,054	1.224				4,660				2	1	3
2007	4,133	17,256	.417				4,133					2	2
2008	3,781	75,310	1.991				3,781				1	2	3
2009	3,634	40,606	1.117				3,634					2	2
2010	3,257	663	.020				3,257						
TOTAL	19,465	190,889	.981				19,465				3	7	10

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				13,364	610				39,066	322	3,692
2007					9,254					7,892	110
2008				12,936	19,730				11,872	30,658	114
2009					13,419					21,008	6,179
2010											663
TOTAL				26,300	43,013				50,938	59,880	10,758

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				23,187	1,379				171,890	1,341	4,460
2007			291	1,116	17,288			195	1,731	30,204	160
2008		1,050	10,277	26,233	32,434		2,115	18,127	61,359	103,880	176
2009		543	9,269	7,902	18,378		393	15,059	18,740	59,109	8,447
2010											906
TOTAL		1,593	19,837	58,438	69,479		2,508	33,381	253,720	194,534	14,149

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	57,319	576,171	14,149	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-140,044	-203,773	525	
TOTAL LOSSES		372,398	14,674	
EXPECTED LOSSES	551,249	457,817	42,240	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	1.913	.075	1.988
INDICATED (POST-TEST)	.000	1.748	.069	1.817
PRES. ON RATE LEVEL	4.043	3.358	.309	7.710
DERIVED BY FORMULA	4.003	3.310	.302	7.615
UNDERLYING PRES. RATE	2.832	2.352	.217	5.401
PROPOSED	4.003	3.310	.302	7.615

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.125
IND. RATES				9.13	MINIMUM PREMIUM	2000
MAN. RATES	5.12	5.56	6.59	+ 9.13	PRESENT	1915

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006													
2007													
2008													
2009													
2010	100												
TOTAL	100												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,473	-1,179	4	
TOTAL LOSSES			4	
EXPECTED LOSSES	15,361	4,189	118	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.004	.004
INDICATED (POST-TEST)	.000	.000	.004	.004
PRES. ON RATE LEVEL	21.929	5.980	.169	28.078
DERIVED BY FORMULA	21.929	5.980	.169	28.078
UNDERLYING PRES. RATE	15.361	4.189	.118	19.668
PROPOSED	21.929	5.980	.169	28.078

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	33.648
IND. RATES				33.65	MINIMUM PREMIUM	2000
MAN. RATES	19.89	20.70	24.00	+ 33.65	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,894	92,969	4.908								1	2	3
2007	1,071												
2008													
2009													
2010													
TOTAL	2,965	92,969	3.136								1	2	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				40,250	4,528				42,532	5,053	606
TOTAL				40,250	4,528				42,532	5,053	606

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				69,834	10,238				187,141	21,051	732
TOTAL				69,834	10,238				187,141	21,051	732

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		288,264	732	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-14,981	-29,629	42	
TOTAL LOSSES		258,635	774	
EXPECTED LOSSES	51,087	53,548	8,361	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	8.723	.026	8.749
INDICATED (POST-TEST)	.000	7.973	.024	7.997
PRES. ON RATE LEVEL	2.460	2.578	.403	5.441
DERIVED BY FORMULA	2.460	2.632	.399	5.491
UNDERLYING PRES. RATE	1.723	1.806	.282	3.811
PROPOSED	2.460	2.632	.399	5.491

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.580
IND. RATES				6.58	MINIMUM PREMIUM	1115
MAN. RATES	3.82	4.01	4.65	+ 6.58	PRESENT	855

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	19,246	3,083,756	16.022				19,246			2	10	3	15
2007	22,498	145,563	.647				22,498				2	2	4
2008	22,248	4,588	.020				22,248						
2009	22,335						22,335						
2010	22,638	128,433	.567				22,638					1	1
TOTAL	108,965	3,362,340	3.086				108,965			2	12	6	20

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			1,386,551	131,951	33,237			1,159,553	147,013	21,846	203,605
2007				70,193	1,177				51,225	7,419	15,549
2008											4,588
2010					23,805					103,294	1,334
TOTAL			1,386,551	202,144	58,219			1,159,553	198,238	132,559	225,076

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			639,013	228,936	75,148			771,779	646,857	91,010	245,955
2007			10,683	122,963	3,729			15,125	181,036	31,783	22,639
2008											7,093
2010		5,251	51,634	24,185	25,480		10,810	206,936	144,826	196,877	1,824
TOTAL		5,251	701,330	376,084	104,357		10,810	993,840	972,719	319,670	277,511

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,711,231	1,772,830	277,511	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-808,090	-747,398	4,286	
TOTAL LOSSES	903,141	1,025,432	281,797	
EXPECTED LOSSES	3,319,073	1,739,081	308,371	
CREDIBILITY	.04	.09	.10	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.829	.941	.259	2.029
INDICATED (POST-TEST)	.758	.860	.237	1.855
PRES. ON RATE LEVEL	4.349	2.278	.404	7.031
DERIVED BY FORMULA	4.205	2.150	.387	6.742
UNDERLYING PRES. RATE	3.046	1.596	.283	4.925
PROPOSED	4.205	2.150	.387	6.742

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.079
IND. RATES				8.08	MINIMUM PREMIUM	1300
MAN. RATES	5.30	5.42	6.01	+ 8.08	PRESENT	1025

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,188	4,334	.364									1	1
2007	1,268	11,870	.936								1	1	2
2008	1,341	1,106	.082										
2009	1,123	43,606	3.882									1	1
2010	791	9,155	1.157										
TOTAL	5,711	70,071	1.227								1	3	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					1,609					1,788	937
2007				2,842	514				5,371	1,651	1,492
2008											1,106
2009					8,248					33,192	2,166
2010											9,155
TOTAL				2,842	10,371				5,371	36,631	14,856

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					3,638					7,449	1,132
2007			449	5,034	1,021			1,611	19,176	6,677	2,172
2008											1,710
2009		333	5,697	4,857	11,298		617	23,797	29,603	93,388	2,961
2010											12,515
TOTAL		333	6,146	9,891	15,957		617	25,408	48,779	107,514	20,490

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	32,504	182,141	20,490	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-25,871	-67,783	324	
TOTAL LOSSES	6,633	114,358	20,814	
EXPECTED LOSSES	102,568	153,054	27,528	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.116	2.002	.364	2.482
INDICATED (POST-TEST)	.106	1.830	.333	2.269
PRES. ON RATE LEVEL	2.564	3.826	.688	7.078
DERIVED BY FORMULA	2.539	3.806	.684	7.029
UNDERLYING PRES. RATE	1.796	2.680	.482	4.958
PROPOSED	2.539	3.806	.684	7.029

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.423
IND. RATES				8.42	MINIMUM PREMIUM	1345
MAN. RATES	5.03	5.24	6.05	+ 8.42	PRESENT	1030

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	5,567	59,145	1.062				5,567				1	3	4
2007	5,076	72,261	1.423				5,076					2	2
2008	4,061	115,548	2.845				4,061				2	1	3
2009	4,288	191,454	4.464				4,288			1			1
2010	5,537	19,130	.345				5,537					1	1
TOTAL	24,529	457,538	1.865				24,529			1	3	7	11

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				9,854	5,194				11,755	16,653	15,689
2007					16,200					51,755	4,306
2008				68,262	1,719				42,467	2,275	825
2009			141,291					45,406			4,757
2010					1,264					12,916	4,950
TOTAL			141,291	78,116	24,377			45,406	54,222	83,599	30,527

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				17,097	11,744				51,722	69,377	18,952
2007			511	1,954	30,264			1,272	11,354	198,074	6,270
2008		4,865	33,673	110,110	6,186		6,963	41,984	162,654	14,077	1,275
2009		25,928	336,462	13,399	3,951		9,336	281,945	15,728	2,629	6,503
2010		279	2,743	1,287	1,355		1,345	25,878	18,116	24,617	6,767
TOTAL		31,072	373,389	143,847	53,500		17,644	351,079	259,574	308,774	39,767

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	773,184	765,695	39,767	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-206,998	-117,507	348	
TOTAL LOSSES	566,186	648,188	40,115	
EXPECTED LOSSES	839,137	269,083	24,775	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.308	2.643	.164	5.115
INDICATED (POST-TEST)	2.110	2.416	.150	4.676
PRES. ON RATE LEVEL	4.884	1.566	.144	6.594
DERIVED BY FORMULA	4.856	1.592	.144	6.592
UNDERLYING PRES. RATE	3.421	1.097	.101	4.619
PROPOSED	4.856	1.592	.144	6.592

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.034
IND. RATES				9.03	MINIMUM PREMIUM	2000
MAN. RATES	5.27	5.60	6.42	+ 9.03	PRESENT	1875

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	228	325	.142										
2007	162												
2008	234												
2009	207												
2010	225												
TOTAL	1,056	325	.031										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											325
TOTAL											325

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											393
TOTAL											393

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			393	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-8,101	-7,077	39	
TOTAL LOSSES			432	
EXPECTED LOSSES	31,744	16,610	2,777	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.041	.041
INDICATED (POST-TEST)	.000	.000	.037	.037
PRES. ON RATE LEVEL	4.291	2.246	.375	6.912
DERIVED BY FORMULA	4.291	2.246	.375	6.912
UNDERLYING PRES. RATE	3.006	1.573	.263	4.842
PROPOSED	4.291	2.246	.375	6.912

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.472
IND. RATES				9.47	MINIMUM PREMIUM	2000
MAN. RATES	5.09	5.65	6.73	+ 9.47	PRESENT	1950

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	660	3,432	.520				660						
2007	468	488,748	104.433				468			1			1
2008	399						399						
2009	472	2,256	.477				472						
2010	366						366						
TOTAL	2,365	494,436	20.906				2,365			1			1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											3,432
2007			313,451					175,022			275
2009											2,256
TOTAL			313,451					175,022			5,963

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											4,146
2007		15,878	494,004	4,746	409		22,004	673,610	13,333	863	400
2009											3,084
TOTAL		15,878	494,004	4,746	409		22,004	673,610	13,333	863	7,630

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,205,496	19,351	7,630	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-19,568	-23,406	179	
TOTAL LOSSES	1,185,928		7,809	
EXPECTED LOSSES	74,498	51,675	14,923	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	50.145	.000	.330	50.475
INDICATED (POST-TEST)	45.833	.000	.302	46.135
PRES. ON RATE LEVEL	4.497	3.119	.901	8.517
DERIVED BY FORMULA	4.497	3.088	.895	8.480
UNDERLYING PRES. RATE	3.150	2.185	.631	5.966
PROPOSED	4.517	3.101	.899	8.517

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.206
IND. RATES				10.21	MINIMUM PREMIUM	1565
MAN. RATES	6.02	6.28	7.28	+ 10.21	PRESENT	1185

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	8,127	586,318	7.214							1	1	5	7
2007	8,793	159,334	1.812							1		1	2
2008	8,850	240,728	2.720							1			1
2009	7,924	59,237	.747								1		1
2010	7,607	3,874	.050									1	1
TOTAL	41,301	1,049,491	2.541							3	2	7	12

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			59,369	13,056	14,219			184,466	18,000	91,257	205,951
2007			106,646		7,679			11,331		22,427	11,251
2008			156,985					63,474			20,269
2009				30,259					22,085		6,893
2010					337					123	3,414
TOTAL			323,000	43,315	22,235			259,271	40,085	113,807	247,778

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			124,556	22,652	32,150			951,660	79,200	380,177	248,789
2007		6,443	200,664	2,853	14,511		1,698	52,555	5,947	85,899	16,381
2008		20,228	312,721	7,115	2,127		20,610	336,882	15,141	2,220	31,336
2009		3,273	40,194	40,527	2,692		2,149	55,914	65,386	5,309	9,423
2010		76	728	344	358		17	235	169	234	4,667
TOTAL		30,020	678,863	73,491	51,838		24,474	1,397,246	165,843	473,839	310,596

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,130,603	765,011	310,596	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-294,071	-181,456	803	
TOTAL LOSSES	1,836,532	583,555	311,399	
EXPECTED LOSSES	1,189,882	416,727	61,539	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.447	1.413	.754	6.614
INDICATED (POST-TEST)	4.065	1.291	.689	6.045
PRES. ON RATE LEVEL	4.113	1.440	.213	5.766
DERIVED BY FORMULA	4.112	1.433	.237	5.782
UNDERLYING PRES. RATE	2.881	1.009	.149	4.039
PROPOSED	4.112	1.433	.237	5.782

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.779
IND. RATES				7.78	MINIMUM PREMIUM	2000
MAN. RATES	4.31	4.21	5.15	+ 7.78	PRESENT	1560

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	28,224	299,754	1.062							1	1	5	7
2007	29,310	675,911	2.306							1	2	6	9
2008	28,289	809,647	2.862							2	2	13	17
2009	34,446	245,738	.713								2	9	11
2010	36,710	389,285	1.060								4	5	9
TOTAL	156,979	2,420,335	1.542							4	11	38	53

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			74,394	36,124	21,884			58,962	44,528	30,046	33,816
2007			251,564	82,291	13,796			163,354	98,801	17,004	49,101
2008			167,445	21,386	30,359			256,477	109,910	202,644	21,426
2009				45,805	10,821				85,772	54,378	48,962
2010				87,222	14,375				212,778	51,671	23,239
TOTAL			493,403	272,828	91,235			478,793	551,789	355,743	176,544

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			156,079	62,675	49,481			304,185	195,923	125,171	40,850
2007		11,240	362,636	149,013	27,856		18,116	583,811	360,746	72,328	71,491
2008		19,499	291,382	49,007	51,845		69,011	965,203	561,690	696,828	33,125
2009		5,394	68,308	67,720	18,898		9,357	256,110	302,437	173,624	66,931
2010		26,015	247,881	105,082	27,955		45,090	897,737	518,634	167,323	31,767
TOTAL		62,148	1,126,286	433,497	176,035		141,574	3,007,046	1,939,430	1,235,274	244,164

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,337,054	3,784,236	244,164	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,097,704	-901,104	2,993	
TOTAL LOSSES	3,239,350	2,883,132	247,157	
EXPECTED LOSSES	4,492,739	2,112,938	202,503	
CREDIBILITY	.05	.12	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.064	1.837	.157	4.058
INDICATED (POST-TEST)	1.886	1.679	.143	3.708
PRES. ON RATE LEVEL	4.086	1.922	.184	6.192
DERIVED BY FORMULA	3.976	1.893	.179	6.048
UNDERLYING PRES. RATE	2.862	1.346	.129	4.337
PROPOSED	3.976	1.893	.179	6.048

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.137
IND. RATES				8.14	MINIMUM PREMIUM	2000
MAN. RATES	4.28	4.48	5.53	+ 8.14	PRESENT	1655

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,051	2,267	.215				1,051						
2007	1,055						1,055						
2008	1,151						1,151						
2009	912	14,162	1.552				912					1	1
2010	980	17,666	1.802				980					1	1
TOTAL	5,149	34,095	.662				5,149					2	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											2,267
2009					4,012					6,482	3,668
2010					8,874					8,792	
TOTAL					12,886					15,274	5,935

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											2,739
2009		163	2,771	2,362	5,495		121	4,643	5,786	18,237	5,014
2010		1,956	19,248	9,015	9,502		923	17,610	12,331	16,759	
TOTAL		2,119	22,019	11,377	14,997		1,044	22,253	18,117	34,996	7,753

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	47,435	79,487	7,753	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-33,449	-35,039	74	
TOTAL LOSSES	13,986	44,448	7,827	
EXPECTED LOSSES	134,800	80,840	5,664	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.272	.863	.152	1.287
INDICATED (POST-TEST)	.249	.789	.139	1.177
PRES. ON RATE LEVEL	3.738	2.241	.157	6.136
DERIVED BY FORMULA	3.703	2.226	.157	6.086
UNDERLYING PRES. RATE	2.618	1.570	.110	4.298
PROPOSED	3.703	2.226	.157	6.086

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.188
IND. RATES				8.19	MINIMUM PREMIUM	2000
MAN. RATES	4.97	4.76	5.48	+ 8.19	PRESENT	1640

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,421	13,330	.938				1,421					2	2
2007	1,574	80,285	5.100				1,574				2	2	4
2008	1,744	5,040	.288				1,744						
2009	1,710	5,757	.336				1,710						
2010	1,548	12,536	.809				1,548						
TOTAL	7,997	116,948	1.462				7,997				2	4	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					1,810					8,771	2,749
2007				25,392	575				52,586		1,732
2008											5,040
2009											5,757
2010											12,536
TOTAL				25,392	2,385				52,586	8,771	27,814

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					4,092					36,540	3,321
2007			3,868	44,500	1,628			15,340	184,176	3,479	2,522
2008											7,792
2009											7,870
2010											17,137
TOTAL			3,868	44,500	5,720			15,340	184,176	40,019	38,642

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	19,208	274,415	38,642	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-75,651	-75,707	208	
TOTAL LOSSES		198,708	38,850	
EXPECTED LOSSES	306,525	176,173	15,274	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	2.485	.486	2.971
INDICATED (POST-TEST)	.000	2.271	.444	2.715
PRES. ON RATE LEVEL	5.472	3.145	.273	8.890
DERIVED BY FORMULA	5.417	3.128	.276	8.821
UNDERLYING PRES. RATE	3.833	2.203	.191	6.227
PROPOSED	5.417	3.128	.276	8.821

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	11.868
IND. RATES				11.87	MINIMUM PREMIUM	2000
MAN. RATES	6.21	6.30	7.94	+ 11.87	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	718	3,414	.475									1	1
2007	586	35,531	6.063									2	2
2008	819	37,209	4.543										
2009	973	1,394	.143										
2010	1,594	433	.027										
TOTAL	4,690	77,981	1.663									3	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					320					2,922	172
2007					17,495					17,435	601
2008											37,209
2009											1,394
2010											433
TOTAL					17,815					20,357	39,809

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					724					12,173	208
2007			552	2,110	32,683			429	3,826	66,727	875
2008											57,525
2009											1,906
2010											592
TOTAL			552	2,110	33,407			429	3,826	78,900	61,106

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	981	118,243	61,106	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-18,804	-24,154	71	
TOTAL LOSSES		94,089	61,177	
EXPECTED LOSSES	78,887	60,313	3,893	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	2.006	1.304	3.310
INDICATED (POST-TEST)	.000	1.833	1.192	3.025
PRES. ON RATE LEVEL	2.401	1.836	.119	4.356
DERIVED BY FORMULA	2.401	1.836	.130	4.367
UNDERLYING PRES. RATE	1.682	1.286	.083	3.051
PROPOSED	2.395	1.831	.130	4.356

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.860
IND. RATES				5.86	MINIMUM PREMIUM	1755
MAN. RATES	3.35	3.25	3.89	+ 5.86	PRESENT	1245

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	906	17,992	1.985									1	1
2007	1,145	9,258	.808									2	2
2008	1,741	37,658	2.163										
2009	1,265	11,801	.932									1	1
2010	3,023	88,783	2.936									3	3
TOTAL	8,080	165,492	2.048									7	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					1,045					14,953	1,994
2007					529					5,774	2,955
2008											37,658
2009					199					1,016	10,586
2010					57,286					27,870	3,627
TOTAL					59,059					49,613	56,820

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					2,363					62,294	2,409
2007			19	64	986			140	1,268	22,098	4,302
2008											58,219
2009		10	137	119	272		20	732	910	2,862	14,471
2010		12,618	124,253	58,189	61,320		2,911	55,835	39,081	53,127	4,958
TOTAL		12,628	124,409	58,372	64,941		2,931	56,707	41,259	140,381	84,359

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	196,675	304,953	84,359	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-45,257	-64,341	279	
TOTAL LOSSES	151,418	240,612	84,638	
EXPECTED LOSSES	200,384	166,045	15,029	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.874	2.978	1.048	5.900
INDICATED (POST-TEST)	1.713	2.722	.958	5.393
PRES. ON RATE LEVEL	3.540	2.934	.266	6.740
DERIVED BY FORMULA	3.522	2.930	.280	6.732
UNDERLYING PRES. RATE	2.480	2.055	.186	4.721
PROPOSED	3.522	2.930	.280	6.732

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.057
IND. RATES				9.06	MINIMUM PREMIUM	2000
MAN. RATES	4.95	4.95	6.02	+ 9.06	PRESENT	1775

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,030	17,984	.885									4	4
2007	2,061	252,074	12.230							1		3	4
2008	2,079	2,393	.115									1	1
2009	2,164	138,529	6.401								1	3	4
2010	1,980	19,388	.979								1	2	3
TOTAL	10,314	430,368	4.173							1	2	13	16

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					2,438					12,292	3,254
2007			149,213		3,932			79,658		14,724	4,547
2008					259					688	1,446
2009				54,202	1,834				69,403	5,784	7,306
2010				5,000	639				5,000	4,499	4,250
TOTAL			149,213	59,202	9,102			79,658	74,403	37,987	20,803

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					5,512					51,208	3,931
2007		9,013	280,541	3,168	7,578		11,944	365,946	10,470	56,815	6,620
2008		3	51	71	416		8	148	364	2,291	2,236
2009		5,941	73,264	73,667	7,336		6,867	179,852	210,644	32,958	9,987
2010		1,445	13,808	5,838	1,404		1,395	27,675	16,791	10,197	5,810
TOTAL		16,402	367,664	82,744	22,246		20,214	573,621	238,269	153,469	28,584

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	977,901	496,728	28,584	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-76,088	-97,277	368	
TOTAL LOSSES	901,813	399,451	28,952	
EXPECTED LOSSES	305,913	224,021	27,435	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.744	3.873	.281	12.898
INDICATED (POST-TEST)	7.992	3.540	.257	11.789
PRES. ON RATE LEVEL	4.234	3.101	.380	7.715
DERIVED BY FORMULA	4.272	3.110	.378	7.760
UNDERLYING PRES. RATE	2.966	2.172	.266	5.404
PROPOSED	4.272	3.110	.378	7.760

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.441
IND. RATES				10.44	MINIMUM PREMIUM	2000
MAN. RATES	6.04	5.84	6.89	+ 10.44	PRESENT	1990

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	172	946	.550									1	1
2007	187												
2008	183												
2009	227	439	.193										
2010	211												
TOTAL	980	1,385	.141									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					314					632	
2009											439
TOTAL					314					632	439

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					710					2,633	
2009											600
TOTAL					710					2,633	600

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		3,343	600	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-4,299	-7,988	37	
TOTAL LOSSES			637	
EXPECTED LOSSES	17,502	18,630	2,607	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.065	.065
INDICATED (POST-TEST)	.000	.000	.059	.059
PRES. ON RATE LEVEL	2.549	2.714	.380	5.643
DERIVED BY FORMULA	2.549	2.714	.380	5.643
UNDERLYING PRES. RATE	1.786	1.901	.266	3.953
PROPOSED	2.549	2.714	.380	5.643

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.592
IND. RATES				7.59	MINIMUM PREMIUM	2000
MAN. RATES	4.32	4.22	5.04	+ 7.59	PRESENT	1530

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	53						53						
2007	46						46						
2008	65						65						
2009	85						85						
2010	66						66						
TOTAL	315						315						

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,179	-3,323	7	
TOTAL LOSSES			7	
EXPECTED LOSSES	4,662	7,869	488	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.002	.002
INDICATED (POST-TEST)	.000	.000	.002	.002
PRES. ON RATE LEVEL	2.113	3.566	.221	5.900
DERIVED BY FORMULA	2.113	3.566	.221	5.900
UNDERLYING PRES. RATE	1.480	2.498	.155	4.133
PROPOSED	2.113	3.566	.221	5.900

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.938
IND. RATES				7.94	MINIMUM PREMIUM	2000
MAN. RATES	4.87	4.60	5.27	+ 7.94	PRESENT	1590

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	6,762	319,635	4.726				6,762				7	4	11
2007	7,426	855,285	11.517				7,426			2	2	8	12
2008	6,939	62,195	.896				6,939				2	3	5
2009	6,400	530,319	8.286				6,400			2	6	5	13
2010	7,425	220,949	2.975				7,425			1	1	8	10
TOTAL	34,952	1,988,383	5.689				34,952			5	18	28	51

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				138,582	3,410				117,666	5,281	54,696
2007			488,422	6,082	6,444			284,190	12,987	18,756	38,404
2008				14,794	2,462				23,482	1,008	20,449
2009			333,789	35,610	4,416			57,500	58,046	6,251	34,707
2010			88,539	28,934	9,947			35,100	26,850	13,210	18,369
TOTAL			910,750	224,002	26,679			376,790	239,031	44,506	166,625

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				240,439	7,709				517,731	22,001	66,073
2007		23,940	745,879	18,574	12,785		37,582	1,154,663	72,373	74,119	55,916
2008		1,066	7,718	24,443	4,706		3,844	23,161	89,805	6,954	31,614
2009		65,292	845,220	81,949	18,548		17,576	508,470	197,345	34,870	47,444
2010		36,989	309,454	54,872	19,465		16,741	324,035	101,715	37,838	25,110
TOTAL		127,287	1,908,271	420,277	63,213		75,743	2,010,329	978,969	175,782	226,157

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,121,630	1,638,241	226,157	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-524,870	-694,714	2,320	
TOTAL LOSSES	3,596,760	943,527	228,477	
EXPECTED LOSSES	2,155,490	1,607,792	167,770	
CREDIBILITY	.02	.04	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	10.291	2.699	.654	13.644
INDICATED (POST-TEST)	9.406	2.467	.598	12.471
PRES. ON RATE LEVEL	8.804	6.567	.685	16.056
DERIVED BY FORMULA	8.816	6.403	.681	15.900
UNDERLYING PRES. RATE	6.167	4.600	.480	11.247
PROPOSED	8.816	6.403	.681	15.900

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	21.393
IND. RATES				21.39	MINIMUM PREMIUM	2000
MAN. RATES	11.39	11.32	14.34	+ 21.39	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	5,203	31,042	.596									3	3
2007	8,227	111,896	1.360							1		1	2
2008	5,182	518,237	10.000							1	2	3	6
2009	1,866	129	.006										
2010	5,747	68,116	1.185									2	2
TOTAL	26,225	729,420	2.781							2	2	9	13

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					2,548					15,329	13,165
2007			83,292		657			13,150		2,806	11,991
2008			165,570	70,743	8,782			155,301	74,773	15,324	27,744
2009											129
2010					14,819					41,360	11,937
TOTAL			248,862	70,743	26,806			168,451	74,773	74,819	64,966

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					5,761					63,861	15,903
2007		5,030	156,552	1,583	1,358		1,968	60,420	1,810	10,817	17,459
2008		22,398	303,990	122,143	19,512		53,247	745,274	322,448	66,883	42,892
2009											176
2010		3,261	32,144	15,055	15,864		4,328	82,860	57,992	78,835	16,318
TOTAL		30,689	492,686	138,781	42,495		59,543	888,554	382,250	220,396	92,748

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,471,472	783,922	92,748	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-92,618	-134,042	800	
TOTAL LOSSES	1,378,854	649,880	93,548	
EXPECTED LOSSES	410,945	303,424	61,105	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.258	2.478	.357	8.093
INDICATED (POST-TEST)	4.806	2.265	.326	7.397
PRES. ON RATE LEVEL	2.236	1.652	.333	4.221
DERIVED BY FORMULA	2.262	1.677	.333	4.272
UNDERLYING PRES. RATE	1.567	1.157	.233	2.957
PROPOSED	2.262	1.677	.333	4.272

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.747
IND. RATES				5.75	MINIMUM PREMIUM	1730
MAN. RATES	3.35	3.23	3.77	+ 5.75	PRESENT	1215

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	234												
2007	201	18,676	9.291									2	2
2008	246	226,772	92.183							1		1	2
2009	176	318	.180										
2010	105												
TOTAL	962	245,766	25.547							1		3	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					1,597					16,649	430
2008			92,701		591			129,398		2,738	1,344
2009											318
TOTAL			92,701		2,188			129,398		19,387	2,092

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			52	191	2,983			407	3,654	63,719	626
2008		11,947	184,783	4,363	2,208		42,030	687,345	32,312	13,645	2,078
2009											435
TOTAL		11,947	184,835	4,554	5,191		42,030	687,752	35,966	77,364	3,139

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	926,564	123,075	3,139	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-11,152	-18,206	42	
TOTAL LOSSES	915,412	104,869	3,181	
EXPECTED LOSSES	42,693	40,634	3,964	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	95.157	10.901	.331	106.389
INDICATED (POST-TEST)	86.973	9.964	.303	97.240
PRES. ON RATE LEVEL	6.336	6.030	.588	12.954
DERIVED BY FORMULA	6.336	6.030	.588	12.954
UNDERLYING PRES. RATE	4.438	4.224	.412	9.074
PROPOSED	6.336	6.030	.588	12.954

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	17.429
IND. RATES				17.43	MINIMUM PREMIUM	2000
MAN. RATES	10.05	9.77	11.57	+ 17.43	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	111	119,768	107.899								1		1
2007	125	380,263	304.210							1			1
2008	164												
2009	153												
2010	218												
TOTAL	771	500,031	64.855							1	1		2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				21,268					98,500		
2007			358,214					22,049			
TOTAL			358,214	21,268				22,049	98,500		

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				36,900					433,400		
2007		21,638	673,198	6,468	559		3,304	101,192	2,002	129	
TOTAL		21,638	673,198	43,368	559		3,304	101,192	435,402	129	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	799,332	479,458		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,850	-3,177	33	
TOTAL LOSSES	797,482	476,281	33	
EXPECTED LOSSES	7,787	7,780	2,090	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	103.435	61.774	.004	165.213
INDICATED (POST-TEST)	94.540	56.461	.004	151.005
PRES. ON RATE LEVEL	1.442	1.440	.387	3.269
DERIVED BY FORMULA	1.442	1.440	.387	3.269
UNDERLYING PRES. RATE	1.010	1.009	.271	2.290
PROPOSED	1.442	1.440	.387	3.269

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.398
IND. RATES				4.40	MINIMUM PREMIUM	1390
MAN. RATES	2.45	2.43	2.92	+ 4.40	PRESENT	1005

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	797	3,334	.418				797					1	1
2007	672	5,644	.839				672					1	1
2008	402						402						
2009	633	3,846	.607				633					1	1
2010	736	2,309	.313				736						
TOTAL	3,240	15,133	.467				3,240					3	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					617					2,717	
2007					67					3,118	2,459
2009					965					2,693	188
2010											2,309
TOTAL					1,649					8,528	4,956

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					1,395					11,319	
2007			2	7	125			76	686	11,934	3,580
2009		38	665	567	1,321		49	1,935	2,402	7,580	257
2010											3,156
TOTAL		38	667	574	2,841		49	2,011	3,088	30,833	6,993

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,765	37,336	6,993	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-25,325	-28,645	213	
TOTAL LOSSES		8,691	7,206	
EXPECTED LOSSES	101,575	64,637	14,968	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.268	.222	.490
INDICATED (POST-TEST)	.000	.245	.203	.448
PRES. ON RATE LEVEL	4.476	2.847	.660	7.983
DERIVED BY FORMULA	4.476	2.821	.655	7.952
UNDERLYING PRES. RATE	3.135	1.995	.462	5.592
PROPOSED	4.476	2.821	.655	7.952

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.699
IND. RATES				10.70	MINIMUM PREMIUM	2000
MAN. RATES	6.43	6.15	7.13	+ 10.70	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006													
2007													
2008													
2009													
2010	145	78,394	54.064								2		2
TOTAL	145	78,394	54.065								2		2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010				45,440					32,954		
TOTAL				45,440					32,954		

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010		11,899	112,896	47,130	6,549		6,140	123,004	69,105	10,659	
TOTAL		11,899	112,896	47,130	6,549		6,140	123,004	69,105	10,659	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	253,939	133,443		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,077	-715	3	
TOTAL LOSSES	252,862	132,728	3	
EXPECTED LOSSES	6,687	2,542	84	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	174.388	91.537	.002	265.927
INDICATED (POST-TEST)	159.391	83.665	.002	243.058
PRES. ON RATE LEVEL	6.583	2.503	.083	9.169
DERIVED BY FORMULA	6.583	2.503	.083	9.169
UNDERLYING PRES. RATE	4.612	1.753	.058	6.423
PROPOSED	6.583	2.503	.083	9.169

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	12.336
IND. RATES				12.34	MINIMUM PREMIUM	2000
MAN. RATES	6.70	6.72	8.19	+ 12.34	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	12,945	63,916	.493								2		2
2007	17,052	90											
2008	9,002	24,244	.269								1		1
2009	8,182	2,974	.036									1	1
2010	11,392												
TOTAL	58,573	91,224	.156								3	1	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				37,157					25,399		1,360
2007											90
2008				2,393					10,053		11,798
2009					1,870					787	317
TOTAL				39,550	1,870				35,452	787	13,565

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				64,467					111,755		1,643
2007											131
2008		172	1,168	3,844	119		1,652	9,824	38,216	1,535	18,240
2009		75	1,293	1,101	2,563		17	561	706	2,211	433
TOTAL		247	2,461	69,412	2,682		1,669	10,385	150,677	3,746	20,447

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	14,762	226,517	20,447	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-142,790	-210,220	1,106	
TOTAL LOSSES		16,297	21,553	
EXPECTED LOSSES	605,059	466,241	86,102	
CREDIBILITY	.03	.06	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.028	.037	.065
INDICATED (POST-TEST)	.000	.026	.034	.060
PRES. ON RATE LEVEL	1.475	1.136	.210	2.821
DERIVED BY FORMULA	1.431	1.069	.198	2.698
UNDERLYING PRES. RATE	1.033	.796	.147	1.976
PROPOSED	1.431	1.069	.198	2.698

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.630
IND. RATES				3.63	MINIMUM PREMIUM	1200
MAN. RATES	2.30	2.17	2.52	+ 3.63	PRESENT	905

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,054	462	.043										
2007	924	669	.072										
2008	971	611	.062										
2009	939	525	.055										
2010	861	5,069	.588										
TOTAL	4,749	7,336	.154										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											462
2007											669
2008											611
2009											525
2010											5,069
TOTAL											7,336

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											558
2007											974
2008											945
2009											718
2010											6,929
TOTAL											10,124

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			10,124	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-29,092	-27,807	232	
TOTAL LOSSES			10,356	
EXPECTED LOSSES	114,831	63,494	17,951	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.218	.218
INDICATED (POST-TEST)	.000	.000	.199	.199
PRES. ON RATE LEVEL	3.452	1.909	.539	5.900
DERIVED BY FORMULA	3.452	1.890	.536	5.878
UNDERLYING PRES. RATE	2.418	1.337	.378	4.133
PROPOSED	3.452	1.890	.536	5.878

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.908
IND. RATES				7.91	MINIMUM PREMIUM	2000
MAN. RATES	4.05	4.22	5.27	+ 7.91	PRESENT	1590

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	237												
2007	313												
2008	342												
2009	259												
2010	200												
TOTAL	1,351												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-4,966	-7,939	44	
TOTAL LOSSES			44	
EXPECTED LOSSES	20,211	18,184	3,674	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.003	.003
INDICATED (POST-TEST)	.000	.000	.003	.003
PRES. ON RATE LEVEL	2.136	1.922	.388	4.446
DERIVED BY FORMULA	2.136	1.903	.384	4.423
UNDERLYING PRES. RATE	1.496	1.346	.272	3.114
PROPOSED	2.136	1.903	.384	4.423

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.951
IND. RATES				5.95	MINIMUM PREMIUM	1780
MAN. RATES	3.23	3.27	3.97	+ 5.95	PRESENT	1265

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,014	136,437	6.774								2	4	6
2007	1,343	97,948	7.293								2	3	5
2008	1,062	2,497	.235										
2009	920	115	.012										
2010	847	829	.097										
TOTAL	6,186	237,826	3.845								4	7	11

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				73,323	5,717				30,247	12,167	14,983
2007				40,709	10,834				34,181	7,268	4,956
2008											2,497
2009											115
2010											829
TOTAL				114,032	16,551				64,428	19,435	23,380

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				127,216	12,926				133,087	50,687	18,099
2007			6,514	72,537	21,128			10,150	121,306	30,083	7,216
2008											3,860
2009											157
2010											1,133
TOTAL			6,514	199,753	34,054			10,150	254,393	80,770	30,465

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	16,664	568,970	30,465	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-44,424	-61,218	182	
TOTAL LOSSES		507,752	30,647	
EXPECTED LOSSES	167,022	132,318	16,516	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	8.208	.495	8.703
INDICATED (POST-TEST)	.000	7.502	.452	7.954
PRES. ON RATE LEVEL	3.855	3.054	.380	7.289
DERIVED BY FORMULA	3.816	3.098	.381	7.295
UNDERLYING PRES. RATE	2.700	2.139	.267	5.106
PROPOSED	3.816	3.098	.381	7.295

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.815
IND. RATES				9.82	MINIMUM PREMIUM	2000
MAN. RATES	5.41	5.38	6.51	+ 9.82	PRESENT	1895

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	9,432	253,127	2.683				9,432				3	6	9
2007	11,329	1,065,907	9.408				11,329			1	1	3	5
2008	12,152	101,881	.838				12,152				1	3	4
2009	9,948	339,697	3.414				9,948			1	2	3	6
2010	11,166	173,695	1.555				11,166				2	3	5
TOTAL	54,027	1,934,307	3.580				54,027			2	9	18	29

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				90,008	6,516				120,356	14,869	21,378
2007			141,211	38,124	161,693			397,469	75,243	227,752	24,415
2008				20,515	13,908				12,918	13,589	40,951
2009			200,642	23,093	8,873			53,016	25,000	11,964	17,109
2010				45,929	2,784				85,052	16,949	22,981
TOTAL			341,853	217,669	193,774			450,485	318,569	285,123	126,834

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				156,164	14,732				529,566	61,944	25,825
2007		3,681	124,228	82,763	232,644		25,717	813,516	317,550	676,455	35,548
2008		1,549	12,812	36,797	23,432		2,192	15,518	56,300	47,222	63,310
2009		39,675	514,608	55,187	19,814		13,554	401,052	103,056	42,742	23,388
2010		12,640	120,150	50,471	9,599		17,633	351,420	202,107	59,802	31,415
TOTAL		57,545	771,798	381,382	300,221		59,096	1,581,506	1,208,579	888,165	179,486

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,469,945	2,778,347	179,486	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-380,660	-575,468	1,667	
TOTAL LOSSES	2,089,285	2,202,879	181,153	
EXPECTED LOSSES	1,571,105	1,345,272	121,561	
CREDIBILITY	.02	.06	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.867	4.077	.335	8.279
INDICATED (POST-TEST)	3.534	3.726	.306	7.566
PRES. ON RATE LEVEL	4.151	3.555	.321	8.027
DERIVED BY FORMULA	4.139	3.565	.320	8.024
UNDERLYING PRES. RATE	2.908	2.490	.225	5.623
PROPOSED	4.139	3.565	.320	8.024

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.796
IND. RATES				10.80	MINIMUM PREMIUM	2000
MAN. RATES	5.92	5.88	7.17	+ 10.80	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,938	31,085	.789									3	3
2007	4,392												
2008	3,730	91,851	2.462								1		1
2009	3,769	1,299	.034									1	1
2010	3,309												
TOTAL	19,138	124,235	.649								1	4	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					10,562					17,379	3,144
2008				29,589					44,344		17,918
2009					302					864	133
TOTAL				29,589	10,864				44,344	18,243	21,195

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					23,880					72,401	3,798
2008		2,101	14,450	47,523	1,480		7,264	43,330	168,590	6,798	27,701
2009		13	210	178	413		17	620	771	2,430	182
TOTAL		2,114	14,660	47,701	25,773		7,281	43,950	169,361	81,629	31,681

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	68,005	324,464	31,681	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-70,761	-78,428	153	
TOTAL LOSSES		246,036	31,834	
EXPECTED LOSSES	286,304	177,409	12,057	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	1.286	.166	1.452
INDICATED (POST-TEST)	.000	1.175	.152	1.327
PRES. ON RATE LEVEL	2.136	1.323	.090	3.549
DERIVED BY FORMULA	2.115	1.319	.092	3.526
UNDERLYING PRES. RATE	1.496	.927	.063	2.486
PROPOSED	2.115	1.319	.092	3.526

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.744
IND. RATES				4.74	MINIMUM PREMIUM	1475
MAN. RATES	2.67	2.63	3.17	+ 4.74	PRESENT	1065

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,728	6,890	.252									2	2
2007	2,854	128,381	4.498									5	5
2008	2,599	41,971	1.614									8	8
2009	3,160	51,788	1.638								1	2	3
2010	2,324	11,259	.484										
TOTAL	13,665	240,289	1.758								1	17	18

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					1,936					3,169	1,785
2007					68,890					58,783	708
2008					19,503					19,910	2,558
2009				21,989	3,417				15,277	7,006	4,099
2010											11,259
TOTAL				21,989	93,746				15,277	88,868	20,409

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					4,377					13,202	2,156
2007			2,173	8,305	128,698			1,445	12,896	224,967	1,031
2008		127	3,917	5,394	31,418		123	4,234	10,526	66,275	3,955
2009		2,515	31,568	31,463	6,639		1,616	43,688	51,478	23,386	5,603
2010											15,391
TOTAL		2,642	37,658	45,162	171,132		1,739	49,367	74,900	327,830	28,136

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	91,406	619,024	28,136	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-47,688	-72,621	190	
TOTAL LOSSES	43,718	546,403	28,326	
EXPECTED LOSSES	190,217	164,937	14,622	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.320	3.999	.207	4.526
INDICATED (POST-TEST)	.292	3.655	.189	4.136
PRES. ON RATE LEVEL	1.987	1.723	.153	3.863
DERIVED BY FORMULA	1.970	1.762	.154	3.886
UNDERLYING PRES. RATE	1.392	1.207	.107	2.706
PROPOSED	1.970	1.762	.154	3.886

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.228
IND. RATES				5.23	MINIMUM PREMIUM	1600
MAN. RATES	3.06	2.95	3.45	+ 5.23	PRESENT	1135

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	7,384	353,326	4.785								4	6	10
2007	8,139	65,569	.805								1	1	2
2008	8,359	650,894	7.786							3	3	3	9
2009	8,479	205,127	2.419								2	4	6
2010	9,498	102,692	1.081								1	5	6
TOTAL	41,859	1,377,608	3.291							3	11	19	33

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				84,828	10,475				165,393	58,889	33,741
2007				17,952	760				10,089	9,966	26,802
2008			232,772	106,183	2,436			128,399	114,045	4,406	62,653
2009				75,222	14,796				83,428	18,024	13,657
2010				26,446	15,051				20,507	21,461	19,227
TOTAL			232,772	310,631	43,518			128,399	393,462	112,746	156,080

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				147,177	23,684				727,729	245,331	40,759
2007			2,747	31,502	1,812			3,189	37,523	38,812	39,023
2008		37,558	516,026	181,770	12,393		60,401	793,832	466,527	36,642	96,861
2009		8,735	110,144	109,462	26,962		8,456	224,128	263,075	70,768	18,669
2010		10,234	98,351	42,730	19,921		6,063	119,532	73,092	47,537	26,283
TOTAL		56,527	727,268	512,641	84,772		74,920	1,140,681	1,567,946	439,090	221,595

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,999,396	2,604,449	221,595	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-159,539	-487,920	1,712	
TOTAL LOSSES	1,839,857	2,116,529	223,307	
EXPECTED LOSSES	656,350	1,145,680	118,461	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.395	5.056	.533	9.984
INDICATED (POST-TEST)	4.017	4.621	.487	9.125
PRES. ON RATE LEVEL	2.239	3.907	.404	6.550
DERIVED BY FORMULA	2.275	3.943	.408	6.626
UNDERLYING PRES. RATE	1.568	2.737	.283	4.588
PROPOSED	2.275	3.943	.408	6.626

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.915
IND. RATES				8.92	MINIMUM PREMIUM	2000
MAN. RATES	4.37	4.59	5.85	+ 8.92	PRESENT	1730

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,100												
2007	1,697	5,245	.309									1	1
2008	1,364	741,653	54.373							1			1
2009	1,330	55,272	4.155								1	1	2
2010	1,160	7,889	.680									1	1
TOTAL	7,651	810,059	10.588							1	1	3	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					648					4,597	
2008			310,813					430,840			
2009				20,137	321				22,111	12,703	
2010					1,511					6,378	
TOTAL			310,813	20,137	2,480			430,840	22,111	23,678	

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			20	78	1,210			114	1,008	17,592	
2008		12,892	199,331	4,535	1,355		45,039	736,162	33,084	4,859	
2009		2,192	26,968	27,157	2,229		2,389	65,092	76,794	41,062	
2010		331	3,276	1,533	1,616		674	12,781	8,946	12,155	
TOTAL		15,415	229,595	33,303	6,410		48,102	814,149	119,832	75,668	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,107,261	235,213		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-49,155	-94,887	288	
TOTAL LOSSES	1,058,106	140,326	288	
EXPECTED LOSSES	190,356	208,872	24,406	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	13.830	1.834	.004	15.668
INDICATED (POST-TEST)	12.641	1.676	.004	14.321
PRES. ON RATE LEVEL	3.552	3.897	.456	7.905
DERIVED BY FORMULA	3.643	3.853	.447	7.943
UNDERLYING PRES. RATE	2.488	2.730	.319	5.537
PROPOSED	3.643	3.853	.447	7.943

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.687
IND. RATES				10.69	MINIMUM PREMIUM	2000
MAN. RATES	5.70	5.71	7.06	+ 10.69	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	277	479	.172										
2007	277												
2008	347	43,040	12.403								1	1	2
2009	243	2,501	1.029										
2010	231	1,934	.837										
TOTAL	1,375	47,954	3.488								1	1	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											479
2008				17,124	6,537				10,104	9,275	
2009											2,501
2010											1,934
TOTAL				17,124	6,537				10,104	9,275	4,914

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											579
2008		1,260	9,672	29,311	11,388		1,714	11,856	43,319	32,417	
2009											3,419
2010											2,644
TOTAL		1,260	9,672	29,311	11,388		1,714	11,856	43,319	32,417	6,642

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	24,502	116,435	6,642	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-5,402	-10,117	48	
TOTAL LOSSES	19,100	106,318	6,690	
EXPECTED LOSSES	21,547	23,346	3,739	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.389	7.732	.487	9.608
INDICATED (POST-TEST)	1.270	7.067	.445	8.782
PRES. ON RATE LEVEL	2.237	2.424	.388	5.049
DERIVED BY FORMULA	2.237	2.470	.389	5.096
UNDERLYING PRES. RATE	1.567	1.698	.272	3.537
PROPOSED	2.237	2.470	.389	5.096

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.856
IND. RATES				6.86	MINIMUM PREMIUM	2000
MAN. RATES	3.70	3.71	4.51	+ 6.86	PRESENT	1400

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006													
2007	5												
2008	38												
2009	5,638												
2010	619	42,331	6.838									2	2
TOTAL	6,300	42,331	.672									2	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010					8,858					33,123	350
TOTAL					8,858					33,123	350

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010		1,950	19,215	8,995	9,482		3,464	66,355	46,436	63,128	478
TOTAL		1,950	19,215	8,995	9,482		3,464	66,355	46,436	63,128	478

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	90,984	128,041	478	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-55,834	-28,443	163	
TOTAL LOSSES	35,150	99,598	641	
EXPECTED LOSSES	197,000	66,277	9,954	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.558	1.581	.010	2.149
INDICATED (POST-TEST)	.510	1.445	.009	1.964
PRES. ON RATE LEVEL	4.464	1.502	.226	6.192
DERIVED BY FORMULA	4.424	1.501	.224	6.149
UNDERLYING PRES. RATE	3.127	1.052	.158	4.337
PROPOSED	4.424	1.501	.224	6.149

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.273
IND. RATES				8.27	MINIMUM PREMIUM	2000
MAN. RATES	4.28	4.48	5.53	+ 8.27	PRESENT	1655

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	197	3,291	1.670									1	1
2007	19												
2008													
2009													
2010													
TOTAL	216	3,291	1.524									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					1,906					1,385	
TOTAL					1,906					1,385	

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					4,309					5,770	
TOTAL					4,309					5,770	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		10,079		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,444	-1,411		
TOTAL LOSSES		8,668		
EXPECTED LOSSES	3,942	2,536	112	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	4.013	.000	4.013
INDICATED (POST-TEST)	.000	3.668	.000	3.668
PRES. ON RATE LEVEL	2.606	1.676	.074	4.356
DERIVED BY FORMULA	2.606	1.676	.074	4.356
UNDERLYING PRES. RATE	1.825	1.174	.052	3.051
PROPOSED	2.606	1.676	.074	4.356

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.860
IND. RATES				5.86	MINIMUM PREMIUM	1755
MAN. RATES	3.35	3.25	3.89	+ 5.86	PRESENT	1245

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,673	12,358	.738									2	2
2007	5,702												
2008	20												
2009	16												
2010	304												
TOTAL	7,715	12,358	.160									2	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					1,637					10,721	
TOTAL					1,637					10,721	

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					3,701					44,664	
TOTAL					3,701					44,664	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		48,365		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-20,300	-47,500	64	
TOTAL LOSSES		865	64	
EXPECTED LOSSES	111,174	88,414	9,181	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.011	.001	.012
INDICATED (POST-TEST)	.000	.010	.001	.011
PRES. ON RATE LEVEL	2.057	1.636	.170	3.863
DERIVED BY FORMULA	2.036	1.603	.167	3.806
UNDERLYING PRES. RATE	1.441	1.146	.119	2.706
PROPOSED	2.036	1.603	.167	3.806

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.120
IND. RATES				5.12	MINIMUM PREMIUM	1570
MAN. RATES	3.06	2.95	3.45	+ 5.12	PRESENT	1135

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	132												
2007	138												
2008	144												
2009	168												
2010	167												
TOTAL	749												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,156	-5,153	30	
TOTAL LOSSES			30	
EXPECTED LOSSES	8,778	12,088	2,045	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.004	.004
INDICATED (POST-TEST)	.000	.000	.004	.004
PRES. ON RATE LEVEL	1.673	2.304	.390	4.367
DERIVED BY FORMULA	1.673	2.304	.390	4.367
UNDERLYING PRES. RATE	1.172	1.614	.273	3.059
PROPOSED	1.673	2.304	.390	4.367

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.875
IND. RATES				5.88	MINIMUM PREMIUM	1760
MAN. RATES	3.34	3.28	3.90	+ 5.88	PRESENT	1245

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	192												
2007	57												
2008	59												
2009	72												
2010	75	7,086	9.448									1	1
TOTAL	455	7,086	1.557									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010					132					6,954	
TOTAL					132					6,954	

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010		27	283	132	140		729	13,931	9,750	13,256	
TOTAL		27	283	132	140		729	13,931	9,750	13,256	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	14,970	23,278		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,541	-2,733	12	
TOTAL LOSSES	12,429	20,545	12	
EXPECTED LOSSES	8,814	5,888	1,038	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.732	4.515	.003	7.250
INDICATED (POST-TEST)	2.497	4.127	.003	6.627
PRES. ON RATE LEVEL	2.765	1.847	.326	4.938
DERIVED BY FORMULA	2.765	1.847	.326	4.938
UNDERLYING PRES. RATE	1.937	1.294	.228	3.459
PROPOSED	2.765	1.847	.326	4.938

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.644
IND. RATES				6.64	MINIMUM PREMIUM	1950
MAN. RATES	3.76	3.67	4.41	+ 6.64	PRESENT	1375

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	6,646	322,360	4.850								6		6
2007	6,783	44,980	.663									5	5
2008	6,055	271,343	4.481							1	2	3	6
2009	5,730	2,822	.049										
2010	7,427	62,754	.844								1		1
TOTAL	32,641	704,259	2.158							1	9	8	18

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				128,901					189,905		3,554
2007					13,846					29,088	2,046
2008			68,905	33,316	4,218			56,146	65,924	32,308	10,526
2009											2,822
2010				35,000					2,500		25,254
TOTAL			68,905	197,217	18,064			56,146	258,329	61,396	44,202

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				223,644					835,582		4,293
2007			437	1,669	25,867			717	6,380	111,322	2,979
2008		11,275	154,378	57,796	9,398		29,207	369,293	281,115	119,632	16,273
2009											3,858
2010		9,163	86,959	36,305	5,043		470	9,330	5,243	806	34,522
TOTAL		20,438	241,774	319,414	40,308		29,677	379,340	1,128,320	231,760	61,925

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	671,229	1,719,802	61,925	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-145,568	-167,543	690	
TOTAL LOSSES	525,661	1,552,259	62,615	
EXPECTED LOSSES	597,656	388,102	48,636	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.610	4.756	.192	6.558
INDICATED (POST-TEST)	1.472	4.347	.175	5.994
PRES. ON RATE LEVEL	2.614	1.697	.213	4.524
DERIVED BY FORMULA	2.591	1.803	.211	4.605
UNDERLYING PRES. RATE	1.831	1.189	.149	3.169
PROPOSED	2.591	1.803	.211	4.605

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.196
IND. RATES				6.20	MINIMUM PREMIUM	1840
MAN. RATES	4.02	3.56	4.04	+ 6.20	PRESENT	1285

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	36,109	345,470	.956								3	11	14
2007	37,932	618,462	1.630							1	3	7	11
2008	35,630	314,130	.881							1	1	7	9
2009	31,001	417,040	1.345							1	2	4	7
2010	33,944	388,426	1.144								3	6	9
TOTAL	174,616	2,083,528	1.193							3	12	35	50

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				95,289	35,279				57,593	90,086	67,223
2007			100,168	63,683	34,022			237,722	61,605	35,267	85,995
2008			96,450	31,315	23,197			35,049	25,807	71,325	30,987
2009			149,826	3,564	5,018			156,032	21,915	15,452	65,233
2010				146,326	18,894				135,381	64,139	23,686
TOTAL			346,444	340,177	116,410			428,803	302,301	276,269	273,124

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				165,327	79,765				253,410	375,298	81,205
2007		4,663	155,811	116,927	65,069		27,466	859,657	240,145	140,128	125,208
2008		14,803	212,088	61,084	40,243		16,025	226,429	144,222	242,631	47,906
2009		20,031	260,526	17,779	10,155		25,116	751,705	116,901	55,150	89,173
2010		42,460	404,518	170,981	41,309		31,952	633,822	373,819	166,037	32,379
TOTAL		81,957	1,032,943	532,098	236,541		100,559	2,471,613	1,128,497	979,244	375,871

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,687,072	2,876,380	375,871	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,300,511	-1,143,092	4,710	
TOTAL LOSSES	2,386,561	1,733,288	380,581	
EXPECTED LOSSES	5,282,134	2,619,240	356,216	
CREDIBILITY	.05	.13	.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.367	.993	.218	2.578
INDICATED (POST-TEST)	1.249	.908	.199	2.356
PRES. ON RATE LEVEL	4.319	2.141	.291	6.751
DERIVED BY FORMULA	4.166	1.981	.278	6.425
UNDERLYING PRES. RATE	3.025	1.500	.204	4.729
PROPOSED	4.166	1.981	.278	6.425

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.644
IND. RATES				8.64	MINIMUM PREMIUM	2000
MAN. RATES	5.25	5.11	6.03	+ 8.64	PRESENT	1780

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	9,791	4,141	.042									1	1
2007	9,630	9,014	.093									1	1
2008	4,074	5,223	.128									2	2
2009	2,597	18,417	.709									2	2
2010	3,335	4,387	.131										
TOTAL	29,427	41,182	.140									6	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					1,633					943	1,565
2007					360					452	8,202
2008					837					1,232	3,154
2009					4,039					14,063	315
2010											4,387
TOTAL					6,869					16,690	17,623

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					3,692					3,929	1,891
2007			11	44	673			13	99	1,732	11,942
2008		6	170	231	1,346		8	256	652	4,096	4,876
2009		161	2,793	2,379	5,532		266	10,084	12,547	39,575	431
2010											5,997
TOTAL		167	2,974	2,654	11,243		274	10,353	13,298	49,332	25,137

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,768	76,527	25,137	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-219,301	-106,800	389	
TOTAL LOSSES			25,526	
EXPECTED LOSSES	871,922	221,585	39,727	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.087	.087
INDICATED (POST-TEST)	.000	.000	.080	.080
PRES. ON RATE LEVEL	4.230	1.075	.193	5.498
DERIVED BY FORMULA	4.145	1.032	.188	5.365
UNDERLYING PRES. RATE	2.963	.753	.135	3.851
PROPOSED	4.145	1.032	.188	5.365

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.218
IND. RATES				7.22	MINIMUM PREMIUM	2000
MAN. RATES	4.38	4.26	4.91	+ 7.22	PRESENT	1500

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	41,152	404,445	.982							2	2	3	7
2007	42,783	30,802	.071								1	2	3
2008	40,224	179,155	.445							1	1	1	3
2009	74,339	296,706	.399							1	1	3	5
2010	32,960	120,672	.366									3	3
TOTAL	231,458	1,031,780	.446							4	5	12	21

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			230,433	43,486	951			83,054	18,468	4,716	23,337
2007				15,453	901					1,459	12,989
2008			73,479	31,264	4,709			34,782	13,220	9,644	12,057
2009			149,485	16,737	3,766			71,929	13,195	12,622	28,972
2010					18,643					95,558	6,471
TOTAL			453,397	106,940	28,970			189,765	44,883	123,999	83,826

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			483,448	75,449	2,150			428,475	81,259	19,647	28,191
2007			2,373	27,147	2,020			34	323	5,583	18,912
2008		11,720	162,581	54,846	10,145		13,516	199,574	63,656	35,350	18,640
2009		29,396	380,801	38,810	10,829		16,304	489,088	75,244	42,852	39,605
2010		4,115	40,441	18,939	19,958		9,998	191,427	133,983	182,138	8,846
TOTAL		45,231	1,069,644	215,191	45,102		39,818	1,308,598	354,465	285,570	114,194

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,463,291	900,328	114,194	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,449,579	-866,140	3,129	
TOTAL LOSSES	1,013,712	34,188	117,323	
EXPECTED LOSSES	5,638,318	1,960,448	243,031	
CREDIBILITY	.06	.16	.16	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.438	.015	.051	.504
INDICATED (POST-TEST)	.400	.014	.047	.461
PRES. ON RATE LEVEL	3.478	1.209	.150	4.837
DERIVED BY FORMULA	3.293	1.018	.134	4.445
UNDERLYING PRES. RATE	2.436	.847	.105	3.388
PROPOSED	3.293	1.018	.134	4.445

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.980
IND. RATES				5.98	MINIMUM PREMIUM	1785
MAN. RATES	4.02	3.82	4.32	+ 5.98	PRESENT	1355

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,737	9,465	.345										
2007	2,504	17,646	.704										
2008	2,168	10,830	.499									1	1
2009	1,164	175,288	15.059							1			1
2010	1,946	157,980	8.118									3	3
TOTAL	10,519	371,209	3.529							1		4	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											9,465
2007											17,646
2008					1,144					3,571	6,115
2009			103,730					67,490			4,068
2010					52,964					98,545	6,471
TOTAL			103,730		54,108			67,490		102,116	43,765

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											11,434
2007											25,693
2008		8	230	317	1,842		23	760	1,885	11,886	9,454
2009		19,035	247,019	9,835	2,898		13,877	419,070	23,384	3,911	5,561
2010		11,674	114,882	53,805	56,694		10,313	197,415	138,170	187,828	8,846
TOTAL		30,717	362,131	63,957	61,434		24,213	617,245	163,439	203,625	60,988

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,034,306	492,455	60,988	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-53,588	-47,501	310	
TOTAL LOSSES	980,718	444,954	61,298	
EXPECTED LOSSES	215,430	106,558	25,351	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	9.323	4.230	.583	14.136
INDICATED (POST-TEST)	8.521	3.866	.533	12.920
PRES. ON RATE LEVEL	2.924	1.446	.344	4.714
DERIVED BY FORMULA	2.980	1.494	.348	4.822
UNDERLYING PRES. RATE	2.048	1.013	.241	3.302
PROPOSED	2.980	1.494	.348	4.822

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.488
IND. RATES				6.49	MINIMUM PREMIUM	1915
MAN. RATES	3.93	3.65	4.21	+ 6.49	PRESENT	1325

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	21,272	285,128	1.340							2			2
2007	23,099	83,668	.362								3	2	5
2008	13,449	54,809	.407									2	2
2009	12,971	22,756	.175									1	1
2010	12,351	13,497	.109										
TOTAL	83,142	459,858	.553							2	3	5	10

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			160,805					114,143			10,180
2007				36,969	2,611				22,224	4,830	17,034
2008					4,206					41,342	9,261
2009					5,452					1,464	15,840
2010											13,497
TOTAL			160,805	36,969	12,269			114,143	22,224	47,636	65,812

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			337,369					588,864			12,297
2007			5,690	65,004	5,683			6,602	78,892	19,954	24,802
2008		27	842	1,164	6,775		240	8,803	21,870	137,631	14,318
2009		220	3,767	3,211	7,465		29	1,046	1,306	4,120	21,653
2010											18,450
TOTAL		247	347,668	69,379	19,923		269	605,315	102,068	161,705	91,520

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	953,499	353,075	91,520	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-393,366	-249,425	1,902	
TOTAL LOSSES	560,133	103,650	93,422	
EXPECTED LOSSES	1,588,844	542,085	164,622	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.674	.125	.112	.911
INDICATED (POST-TEST)	.616	.114	.102	.832
PRES. ON RATE LEVEL	2.728	.931	.283	3.942
DERIVED BY FORMULA	2.665	.866	.269	3.800
UNDERLYING PRES. RATE	1.911	.652	.198	2.761
PROPOSED	2.665	.866	.269	3.800

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.112
IND. RATES				5.11	MINIMUM PREMIUM	1570
MAN. RATES	3.06	2.97	3.52	+ 5.11	PRESENT	1155

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	113												
2007	4,811	5,674	.117										
2008	5,070	23,396	.461								1		1
2009	4,152	2,547	.061										
2010	4,306	38,279	.888									1	1
TOTAL	18,452	69,896	.379								1	1	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											5,674
2008				13,421					2,316		7,659
2009											2,547
2010					3,600					33,440	1,239
TOTAL				13,421	3,600				2,316	33,440	17,119

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											8,261
2008		953	6,552	21,555	673		378	2,263	8,804	355	11,841
2009											3,481
2010		793	7,810	3,657	3,851		3,499	66,986	46,888	63,736	1,694
TOTAL		1,746	14,362	25,212	4,524		3,877	69,249	55,692	64,091	25,277

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	89,234	149,519	25,277	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-109,001	-89,509	482	
TOTAL LOSSES		60,010	25,759	
EXPECTED LOSSES	512,412	221,424	31,736	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.325	.140	.465
INDICATED (POST-TEST)	.000	.297	.128	.425
PRES. ON RATE LEVEL	3.964	1.713	.246	5.923
DERIVED BY FORMULA	3.924	1.671	.242	5.837
UNDERLYING PRES. RATE	2.777	1.200	.172	4.149
PROPOSED	3.924	1.671	.242	5.837

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.853
IND. RATES				7.85	MINIMUM PREMIUM	2000
MAN. RATES	5.06	4.66	5.29	+ 7.85	PRESENT	1595

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	208												
2007	129												
2008	70												
2009	75	2,506	3.341										
2010	84												
TOTAL	566	2,506	.443										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											2,506
TOTAL											2,506

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											3,426
TOTAL											3,426

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			3,426	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,376	-2,388	18	
TOTAL LOSSES			3,444	
EXPECTED LOSSES	12,611	5,061	1,687	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.608	.608
INDICATED (POST-TEST)	.000	.000	.556	.556
PRES. ON RATE LEVEL	3.181	1.276	.425	4.882
DERIVED BY FORMULA	3.181	1.276	.425	4.882
UNDERLYING PRES. RATE	2.228	.894	.298	3.420
PROPOSED	3.181	1.276	.425	4.882

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.568
IND. RATES				6.57	MINIMUM PREMIUM	1935
MAN. RATES	3.98	3.80	4.36	+ 6.57	PRESENT	1360

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	75												
2007													
2008	100												
2009	1,952	138,545	7.097								2		2
2010	2,289	57,299	2.503								1	1	2
TOTAL	4,416	195,844	4.435								3	1	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009				60,393					73,969		4,183
2010				26,213	5,600				14,000	7,054	4,432
TOTAL				86,606	5,600				87,969	7,054	8,615

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009		6,541	80,226	80,882	5,375		7,201	187,265	218,998	17,788	5,718
2010		8,100	77,274	32,881	9,771		3,351	66,388	39,253	17,978	6,059
TOTAL		14,641	157,500	113,763	15,146		10,552	253,653	258,251	35,766	11,777

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	436,346	422,926	11,777	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-17,371	-19,780	219	
TOTAL LOSSES	418,975	403,146	11,996	
EXPECTED LOSSES	76,353	54,935	8,655	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	9.488	9.129	.272	18.889
INDICATED (POST-TEST)	8.672	8.344	.249	17.265
PRES. ON RATE LEVEL	2.468	1.776	.280	4.524
DERIVED BY FORMULA	2.468	1.842	.280	4.590
UNDERLYING PRES. RATE	1.729	1.244	.196	3.169
PROPOSED	2.468	1.842	.280	4.590

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.175
IND. RATES				6.18	MINIMUM PREMIUM	1835
MAN. RATES	4.02	3.56	4.04	+ 6.18	PRESENT	1285

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	383	154,291	40.284							1			1
2007	458	842	.183										
2008	609												
2009	653												
2010	428	225	.052										
TOTAL	2,531	155,358	6.138							1			1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			94,881					59,047			363
2007											842
2010											225
TOTAL			94,881					59,047			1,430

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			199,060					304,623			439
2007											1,226
2010											308
TOTAL			199,060					304,623			1,973

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	503,683		1,973	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-18,647	-16,612	81	
TOTAL LOSSES	485,036		2,054	
EXPECTED LOSSES	74,639	38,927	6,125	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	19.164	.000	.081	19.245
INDICATED (POST-TEST)	17.516	.000	.074	17.590
PRES. ON RATE LEVEL	4.210	2.196	.345	6.751
DERIVED BY FORMULA	4.210	2.174	.342	6.726
UNDERLYING PRES. RATE	2.949	1.538	.242	4.729
PROPOSED	4.226	2.182	.343	6.751

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.083
IND. RATES				9.08	MINIMUM PREMIUM	2000
MAN. RATES	5.25	5.11	6.03	+ 9.08	PRESENT	1780

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,168	2,613	.082										
2007	3,734	8,893	.238									1	1
2008	3,418	4,130	.120										
2009	3,365												
2010	3,751	485	.012										
TOTAL	17,436	16,121	.092									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											2,613
2007					651					2,186	6,056
2008											4,130
2010											485
TOTAL					651					2,186	13,284

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											3,157
2007			20	78	1,216			55	480	8,365	8,818
2008											6,385
2010											663
TOTAL			20	78	1,216			55	480	8,365	19,023

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	75	10,139	19,023	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-68,812	-75,712	296	
TOTAL LOSSES			19,319	
EXPECTED LOSSES	284,556	175,754	21,098	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.111	.111
INDICATED (POST-TEST)	.000	.000	.101	.101
PRES. ON RATE LEVEL	2.330	1.439	.173	3.942
DERIVED BY FORMULA	2.307	1.396	.171	3.874
UNDERLYING PRES. RATE	1.632	1.008	.121	2.761
PROPOSED	2.307	1.396	.171	3.874

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.212
IND. RATES				5.21	MINIMUM PREMIUM	1595
MAN. RATES	2.95	2.89	3.52	+ 5.21	PRESENT	1155

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,992	249,141	8.326							1			1
2007	2,309	2,551	.110									1	1
2008	3,436	13,331	.387										
2009	2,931	37,143	1.267									3	3
2010	2,533	21,045	.830									2	2
TOTAL	14,201	323,211	2.276							1		6	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			63,972					179,909			5,260
2007					242					899	1,410
2008											13,331
2009					3,735					18,096	15,312
2010					3,662					8,979	8,404
TOTAL			63,972		7,639			179,909		27,974	43,717

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			119,889					829,093			6,354
2007			7	29	451			21	199	3,440	2,053
2008											20,610
2009		151	2,577	2,202	5,116		340	12,981	16,138	50,911	20,932
2010		805	7,939	3,720	3,919		944	17,991	12,590	17,112	11,488
TOTAL		956	130,412	5,951	9,486		1,284	860,086	28,927	71,463	61,437

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	992,738	115,827	61,437	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-118,256	-160,252	631	
TOTAL LOSSES	874,482		62,068	
EXPECTED LOSSES	459,685	372,776	48,568	
CREDIBILITY	.01	.02	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.158	.000	.437	6.595
INDICATED (POST-TEST)	5.628	.000	.399	6.027
PRES. ON RATE LEVEL	4.621	3.748	.488	8.857
DERIVED BY FORMULA	4.631	3.673	.485	8.789
UNDERLYING PRES. RATE	3.237	2.625	.342	6.204
PROPOSED	4.631	3.673	.485	8.789

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	11.825
IND. RATES				11.83	MINIMUM PREMIUM	2000
MAN. RATES	6.17	6.27	7.91	+ 11.83	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	7,843	54,326	.692									6	6
2007	7,908	249,935	3.160							1		3	4
2008	7,042	45,781	.650								1		1
2009	6,148	22,404	.364									3	3
2010	4,633	1,577	.034										
TOTAL	33,574	374,023	1.114							1	1	12	14

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					12,466					38,089	3,771
2007			144,808		11,770			62,962		27,732	2,663
2008				3,145					40,378		2,258
2009					4,371					8,898	9,135
2010											1,577
TOTAL			144,808	3,145	28,607			62,962	40,378	74,719	19,404

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					28,186					158,679	4,555
2007		8,747	272,510	4,035	22,216		9,435	289,638	11,803	106,502	3,877
2008		224	1,535	5,051	158		6,607	39,460	153,510	6,191	3,491
2009		181	3,019	2,574	5,988		165	6,380	7,937	25,033	12,488
2010											2,156
TOTAL		9,152	277,064	11,660	56,548		16,207	335,478	173,250	296,405	26,567

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	637,901	537,863	26,567	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-158,597	-174,613	411	
TOTAL LOSSES	479,304	363,250	26,978	
EXPECTED LOSSES	626,826	388,115	35,589	
CREDIBILITY	.02	.04	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.428	1.082	.080	2.590
INDICATED (POST-TEST)	1.305	.989	.073	2.367
PRES. ON RATE LEVEL	2.665	1.650	.152	4.467
DERIVED BY FORMULA	2.638	1.624	.148	4.410
UNDERLYING PRES. RATE	1.867	1.156	.106	3.129
PROPOSED	2.638	1.624	.148	4.410

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.933
IND. RATES				5.93	MINIMUM PREMIUM	1775
MAN. RATES	3.34	3.32	3.99	+ 5.93	PRESENT	1270

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	201	23,964	11.922								1		1
2007	137	123	.089										
2008	217	2,214	1.020										
2009	196												
2010	158	2,785	1.762										
TOTAL	909	29,086	3.200								1		1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				13,585					9,639		740
2007											123
2008											2,214
2010											2,785
TOTAL				13,585					9,639		5,862

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				23,570					42,412		894
2007											179
2008											3,423
2010											3,807
TOTAL				23,570					42,412		8,303

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		65,982	8,303	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-4,129	-4,940	14	
TOTAL LOSSES		61,042	8,317	
EXPECTED LOSSES	15,816	11,463	1,100	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	6.715	.915	7.630
INDICATED (POST-TEST)	.000	6.138	.836	6.974
PRES. ON RATE LEVEL	2.484	1.800	.173	4.457
DERIVED BY FORMULA	2.484	1.800	.173	4.457
UNDERLYING PRES. RATE	1.740	1.261	.121	3.122
PROPOSED	2.484	1.800	.173	4.457

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.996
IND. RATES				6.00	MINIMUM PREMIUM	1790
MAN. RATES	3.09	3.30	3.98	+ 6.00	PRESENT	1270

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	196	164	.083										
2007	264												
2008	678												
2009	61												
2010	839	6,107	.727									1	1
TOTAL	2,038	6,271	.308									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											164
2010					88					3,436	2,583
TOTAL					88					3,436	2,747

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											198
2010		18	189	87	97		362	6,889	4,815	6,547	3,531
TOTAL		18	189	87	97		362	6,889	4,815	6,547	3,729

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,458	11,546	3,729	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-7,326	-7,152	58	
TOTAL LOSSES	132	4,394	3,787	
EXPECTED LOSSES	33,586	19,565	3,118	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.006	.216	.186	.408
INDICATED (POST-TEST)	.005	.197	.170	.372
PRES. ON RATE LEVEL	2.353	1.371	.218	3.942
DERIVED BY FORMULA	2.353	1.359	.218	3.930
UNDERLYING PRES. RATE	1.648	.960	.153	2.761
PROPOSED	2.353	1.359	.218	3.930

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.287
IND. RATES				5.29	MINIMUM PREMIUM	1615
MAN. RATES	2.95	2.89	3.52	+ 5.29	PRESENT	1155

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	218												
2007	52												
2008													
2009													
2010	12												
TOTAL	282												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,143	-4,895	4	
TOTAL LOSSES			4	
EXPECTED LOSSES	9,503	9,004	514	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	4.811	4.558	.260	9.629
DERIVED BY FORMULA	4.811	4.558	.260	9.629
UNDERLYING PRES. RATE	3.370	3.193	.182	6.745
PROPOSED	4.811	4.558	.260	9.629

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	12.955
IND. RATES				12.96	MINIMUM PREMIUM	2000
MAN. RATES	7.37	7.20	8.60	+ 12.96	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	9,511	278,585	2.929								4	11	15
2007	8,284	432,836	5.224							1	2	6	9
2008	7,581	182,310	2.404								3	1	4
2009	7,239	20,840	.287									3	3
2010	7,291	248,758	3.411								2	4	6
TOTAL	39,906	1,163,329	2.915							1	11	25	37

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				37,835	41,036				129,102	59,706	10,906
2007			73,739	52,336	8,036			75,444	111,785	91,871	19,625
2008				60,238	18,745				58,934	35,000	9,393
2009					4,290					3,028	13,522
2010				60,055	9,560				131,894	37,466	9,783
TOTAL			73,739	210,464	81,667			75,444	431,715	227,071	63,229

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				65,643	92,783				568,049	248,733	13,174
2007		4,453	146,771	93,877	16,267		11,311	381,108	418,527	359,445	28,574
2008		4,407	33,177	101,935	33,211		9,857	65,046	242,571	125,561	14,522
2009		175	2,967	2,527	5,877		61	2,168	2,705	8,517	18,485
2010		17,828	169,937	71,995	18,881		28,515	567,358	329,102	114,065	13,373
TOTAL		26,863	352,852	335,977	167,019		49,744	1,015,680	1,560,954	856,321	88,128

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,445,139	2,920,271	88,128	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-424,115	-644,265	1,838	
TOTAL LOSSES	1,021,024	2,276,006	89,966	
EXPECTED LOSSES	1,677,648	1,456,170	143,263	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.559	5.703	.225	8.487
INDICATED (POST-TEST)	2.339	5.213	.206	7.758
PRES. ON RATE LEVEL	6.002	5.209	.512	11.723
DERIVED BY FORMULA	5.929	5.209	.497	11.635
UNDERLYING PRES. RATE	4.204	3.649	.359	8.212
PROPOSED	5.929	5.209	.497	11.635

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	15.654
IND. RATES				15.65	MINIMUM PREMIUM	2000
MAN. RATES	8.67	8.64	10.47	+ 15.65	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	9,466	125,265	1.323							1	1	4	6
2007	10,021	253,388	2.528								1	6	7
2008	8,864	462,876	5.221							1	1	3	5
2009	4,952	10,675	.215									2	2
2010	4,331	48,562	1.121									4	4
TOTAL	37,634	900,766	2.393							2	3	19	24

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			82,348	244	10,900			7,897	6,063	8,579	9,234
2007				55,755	53,309				12,594	122,495	9,235
2008			164,646	17,537	29,371			169,376	6,139	30,389	45,418
2009					2,684					4,852	3,139
2010					10,730					34,478	3,354
TOTAL			246,994	73,536	106,994			177,273	24,796	200,793	70,380

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			172,766	423	24,645			40,741	26,677	35,741	11,155
2007			10,137	103,986	100,804			6,687	70,984	469,635	13,446
2008		17,628	264,765	41,985	49,900		43,152	698,508	70,247	106,635	70,216
2009		111	1,858	1,583	3,677		93	3,485	4,326	13,649	4,291
2010		2,360	23,269	10,901	11,484		3,603	69,071	48,339	65,716	4,585
TOTAL		20,099	472,795	158,878	190,510		46,848	818,492	220,573	691,376	103,693

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,358,234	1,261,337	103,693	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-259,840	-359,121	564	
TOTAL LOSSES	1,098,394	902,216	104,257	
EXPECTED LOSSES	1,032,300	787,680	54,193	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.919	2.397	.277	5.593
INDICATED (POST-TEST)	2.668	2.191	.253	5.112
PRES. ON RATE LEVEL	3.916	2.988	.205	7.109
DERIVED BY FORMULA	3.891	2.948	.207	7.046
UNDERLYING PRES. RATE	2.743	2.093	.144	4.980
PROPOSED	3.891	2.948	.207	7.046

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.480
IND. RATES				9.48	MINIMUM PREMIUM	2000
MAN. RATES	5.08	5.19	6.35	+ 9.48	PRESENT	1855

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	6,500	814,846	12.536							2	4	3	9
2007	4,522	50,615	1.119									2	2
2008	2,442	2,187	.089										
2009													
2010													
TOTAL	13,464	867,648	6.444							2	4	5	11

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			264,484	160,070	4,506			191,880	84,158	19,107	90,641
2007					16,377					13,101	21,137
2008											2,187
TOTAL			264,484	160,070	20,883			191,880	84,158	32,208	113,965

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			554,888	277,722	10,188			989,909	370,296	79,600	109,494
2007			516	1,974	30,595			322	2,873	50,139	30,775
2008											3,381
TOTAL			555,404	279,696	40,783			990,231	373,169	129,739	143,650

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,545,635	823,387	143,650	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-73,558	-198,923	438	
TOTAL LOSSES	1,472,077	624,464	144,088	
EXPECTED LOSSES	264,433	387,359	81,053	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	10.933	4.638	1.070	16.641
INDICATED (POST-TEST)	9.993	4.239	.978	15.210
PRES. ON RATE LEVEL	2.804	4.107	.859	7.770
DERIVED BY FORMULA	2.876	4.110	.861	7.847
UNDERLYING PRES. RATE	1.964	2.877	.602	5.443
PROPOSED	2.876	4.110	.861	7.847

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.558
IND. RATES				10.56	MINIMUM PREMIUM	2000
MAN. RATES	6.93	6.17	6.94	+ 10.56	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,163	18,717	1.609								1		1
2007	956	197,819	20.692							1		1	2
2008	232												
2009	167												
2010	226												
TOTAL	2,744	216,536	7.891							1	1	1	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				15,024					2,447		1,246
2007			115,571		1,546			75,256		279	5,167
TOTAL			115,571	15,024	1,546			75,256	2,447	279	6,413

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				26,067					10,767		1,505
2007		6,982	217,243	2,273	3,067		11,283	345,386	6,897	1,513	7,523
TOTAL		6,982	217,243	28,340	3,067		11,283	345,386	17,664	1,513	9,028

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	580,894	50,584	9,028	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-11,883	-21,696	34	
TOTAL LOSSES	569,011	28,888	9,062	
EXPECTED LOSSES	45,359	42,944	4,033	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	20.737	1.053	.330	22.120
INDICATED (POST-TEST)	18.954	.962	.302	20.218
PRES. ON RATE LEVEL	2.360	2.234	.210	4.804
DERIVED BY FORMULA	2.360	2.221	.211	4.792
UNDERLYING PRES. RATE	1.653	1.565	.147	3.365
PROPOSED	2.366	2.227	.211	4.804

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.463
IND. RATES				6.46	MINIMUM PREMIUM	1905
MAN. RATES	3.34	3.40	4.29	+ 6.46	PRESENT	1345

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	472	16,255	3.443				472						
2007	503	63,358	12.596				503				1		1
2008	495	202,911	40.992				495					1	1
2009	401						401						
2010	361						361						
TOTAL	2,232	282,524	12.658				2,232				1	1	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											16,255
2007				18,153					45,205		
2008					90,749					111,951	211
TOTAL				18,153	90,749				45,205	111,951	16,466

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											19,636
2007			2,753	31,763	395			13,186	158,326	2,993	
2008		590	18,228	25,108	146,205		656	23,839	59,241	372,692	326
TOTAL		590	20,981	56,871	146,600		656	37,025	217,567	375,685	19,962

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	59,252	796,723	19,962	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-8,154	-22,540	107	
TOTAL LOSSES	51,098	774,183	20,069	
EXPECTED LOSSES	32,722	51,091	8,794	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.289	34.686	.899	37.874
INDICATED (POST-TEST)	2.092	31.703	.822	34.617
PRES. ON RATE LEVEL	2.093	3.268	.562	5.923
DERIVED BY FORMULA	2.093	3.552	.565	6.210
UNDERLYING PRES. RATE	1.466	2.289	.394	4.149
PROPOSED	2.093	3.552	.565	6.210

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.355
IND. RATES				8.36	MINIMUM PREMIUM	2000
MAN. RATES	4.32	4.32	5.29	+ 8.36	PRESENT	1595

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	69												
2007	72												
2008	78												
2009	453												
2010	645												
TOTAL	1,317												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-10,268	-11,496	82	
TOTAL LOSSES			82	
EXPECTED LOSSES	45,820	31,055	3,490	
CREDIBILITY	.00	.00	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.006	.006
INDICATED (POST-TEST)	.000	.000	.005	.005
PRES. ON RATE LEVEL	4.967	3.366	.378	8.711
DERIVED BY FORMULA	4.967	3.366	.374	8.707
UNDERLYING PRES. RATE	3.479	2.358	.265	6.102
PROPOSED	4.967	3.366	.374	8.707

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	11.715
IND. RATES				11.72	MINIMUM PREMIUM	2000
MAN. RATES	6.74	6.56	7.78	+ 11.72	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006													
2007													
2008	199												
2009	186												
2010	145												
TOTAL	530												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,331	-2,753	23	
TOTAL LOSSES			23	
EXPECTED LOSSES	9,343	7,648	1,341	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.004	.004
INDICATED (POST-TEST)	.000	.000	.004	.004
PRES. ON RATE LEVEL	2.517	2.060	.361	4.938
DERIVED BY FORMULA	2.517	2.060	.361	4.938
UNDERLYING PRES. RATE	1.763	1.443	.253	3.459
PROPOSED	2.517	2.060	.361	4.938

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.644
IND. RATES				6.64	MINIMUM PREMIUM	1950
MAN. RATES	3.71	3.69	4.41	+ 6.64	PRESENT	1375

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	25,037	592,390	2.366							1	4	4	9
2007	28,712	1,361,908	4.743							5	7	7	19
2008	25,388	2,087,818	8.223							6	5	1	12
2009	17,157	360,229	2.099							2	2		4
2010													
TOTAL	96,294	4,402,345	4.572							14	18	12	44

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			174,815	132,153	12,388			108,925	71,955	76,037	16,117
2007			541,779	105,160	6,787			517,591	130,546	22,211	37,834
2008			1,234,780	132,114	86			621,457	76,199	1,069	22,113
2009			157,675	11,576				159,869	26,144		4,965
TOTAL			2,109,049	381,003	19,261			1,407,842	304,844	99,317	81,029

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			366,762	229,285	28,009			561,944	316,602	316,770	19,469
2007		32,573	1,029,577	194,560	15,809		76,786	2,389,159	508,622	96,659	55,086
2008		119,170	1,761,927	250,843	18,292		170,949	2,664,672	406,646	32,345	34,186
2009		30,184	390,856	30,461	5,437		35,413	1,058,849	132,798	15,551	6,788
TOTAL		181,927	3,549,122	705,149	67,547		283,148	6,674,624	1,364,668	461,325	115,529

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,688,821	2,598,689	115,529	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,061,100	-709,873	991	
TOTAL LOSSES	9,627,721	1,888,816	116,520	
EXPECTED LOSSES	4,053,014	1,491,594	134,812	
CREDIBILITY	.04	.09	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	9.998	1.962	.121	12.081
INDICATED (POST-TEST)	9.138	1.793	.111	11.042
PRES. ON RATE LEVEL	6.009	2.211	.200	8.420
DERIVED BY FORMULA	6.134	2.173	.192	8.499
UNDERLYING PRES. RATE	4.209	1.549	.140	5.898
PROPOSED	6.134	2.173	.192	8.499

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	11.435
IND. RATES				11.44	MINIMUM PREMIUM	2000
MAN. RATES	5.99	6.05	7.52	+ 11.44	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	6,371	45,378	.712								1		1
2007	6,296	162,274	2.577							1			1
2008	5,826	66,499	1.141									2	2
2009	6,202	12,384	.199									1	1
2010	13,815	81,636	.590									2	2
TOTAL	38,510	368,171	.956							1	1	5	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				19,188					17,006		9,184
2007			80,580					68,152			13,542
2008					6,396					48,482	11,621
2009					3,321					5,243	3,820
2010					7,744					35,565	38,327
TOTAL			80,580	19,188	17,461			68,152	17,006	89,290	76,494

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				33,291					74,826		11,094
2007		4,868	151,436	1,456	125		10,217	312,776	6,191	400	19,717
2008		41	1,285	1,771	10,302		278	10,319	25,651	161,397	17,966
2009		135	2,294	1,956	4,548		98	3,763	4,676	14,751	5,222
2010		1,706	16,801	7,866	8,291		3,721	71,258	49,864	67,787	52,393
TOTAL		6,750	171,816	46,340	23,266		14,314	398,116	161,208	244,335	106,392

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	590,996	475,149	106,392	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-176,741	-359,022	1,591	
TOTAL LOSSES	414,255	116,127	107,983	
EXPECTED LOSSES	765,578	886,115	88,189	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.076	.302	.280	1.658
INDICATED (POST-TEST)	.983	.276	.256	1.515
PRES. ON RATE LEVEL	2.838	3.285	.327	6.450
DERIVED BY FORMULA	2.801	3.135	.323	6.259
UNDERLYING PRES. RATE	1.988	2.301	.229	4.518
PROPOSED	2.801	3.135	.323	6.259

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.421
IND. RATES				8.42	MINIMUM PREMIUM	2000
MAN. RATES	4.96	4.82	5.76	+ 8.42	PRESENT	1710

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	7,435	1,435,497	19.307						1	1	5	3	10
2007	8,091	53,925	.666									6	6
2008	7,328	714,177	9.745							2	2		4
2009	7,823	141,589	1.809								3		3
2010	7,542	189,764	2.516								2	3	5
TOTAL	38,219	2,534,952	6.633						1	3	12	12	28

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006		359,022	122,115	90,698	5,595		619,710	151,106	67,164	6,923	13,164
2007					7,340					18,161	28,424
2008			264,267	24,154				395,406	23,154		7,196
2009				92,749					42,990		5,850
2010				57,489	7,619				112,329	8,371	3,956
TOTAL		359,022	386,382	265,090	20,554		619,710	546,512	245,637	33,455	58,590

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006		231,486	256,197	157,362	12,650		993,364	779,556	295,522	28,842	15,902
2007			231	885	13,713			444	3,986	69,504	41,385
2008		22,851	338,576	46,229	3,433		74,982	1,186,274	140,322	11,231	11,125
2009		10,032	123,203	124,220	8,251		4,180	108,824	127,288	10,335	7,997
2010		16,731	159,350	67,369	16,438		21,828	436,051	247,284	52,281	5,408
TOTAL		281,100	877,557	396,065	54,485		1,094,354	2,511,149	814,402	172,193	81,817

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,764,160	1,437,145	81,817	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-641,153	-623,300	1,496	
TOTAL LOSSES	4,123,007	813,845	83,313	
EXPECTED LOSSES	2,606,536	1,431,684	110,452	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	10.788	2.129	.218	13.135
INDICATED (POST-TEST)	9.860	1.946	.199	12.005
PRES. ON RATE LEVEL	9.736	5.348	.413	15.497
DERIVED BY FORMULA	9.738	5.178	.402	15.318
UNDERLYING PRES. RATE	6.820	3.746	.289	10.855
PROPOSED	9.738	5.178	.402	15.318

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	20.610
IND. RATES				20.61	MINIMUM PREMIUM	2000
MAN. RATES	11.49	11.45	13.84	+ 20.61	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	15,201	889,278	5.850							1	6	11	18
2007	15,798	273,494	1.731							1	3	5	9
2008	13,230	391,323	2.957							2	1	2	5
2009	11,347	498,948	4.397							2		1	3
2010	10,214	486,224	4.760								1	3	4
TOTAL	65,790	2,539,267	3.860							6	11	22	39

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			207,784	133,576	19,033			269,123	203,502	44,751	11,509
2007			122,389	84,420	5,666			23,469	10,947	21,134	5,469
2008			243,252	14,071	2,784			30,848	71,810	3,976	24,582
2009			252,989		2,355			237,419		1,675	4,510
2010				56,497	122,212				115,284	145,340	46,891
TOTAL			826,414	288,564	152,050			560,859	401,543	216,876	92,961

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			292,681	231,755	43,034			932,169	895,410	186,435	13,903
2007		7,393	242,986	150,610	12,615		3,517	111,419	45,105	81,745	7,963
2008		32,363	491,999	34,397	8,482		21,790	234,739	282,473	25,330	38,004
2009		44,797	581,717	24,489	10,038		45,314	1,368,641	77,795	17,472	6,165
2010		41,734	405,456	182,753	138,958		36,699	721,477	445,529	314,309	64,100
TOTAL		126,287	2,014,839	624,004	213,127		107,320	3,368,445	1,746,312	625,291	130,135

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,616,891	3,208,734	130,135	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-839,198	-703,234	1,975	
TOTAL LOSSES	4,777,693	2,505,500	132,110	
EXPECTED LOSSES	3,358,580	1,569,092	165,133	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.262	3.808	.201	11.271
INDICATED (POST-TEST)	6.637	3.481	.184	10.302
PRES. ON RATE LEVEL	7.288	3.405	.358	11.051
DERIVED BY FORMULA	7.268	3.410	.346	11.024
UNDERLYING PRES. RATE	5.105	2.385	.251	7.741
PROPOSED	7.268	3.410	.346	11.024

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	14.832
IND. RATES				14.83	MINIMUM PREMIUM	2000
MAN. RATES	8.29	8.17	9.87	+ 14.83	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,285	48,616	3.783								1	1	2
2007	2,083	6,519	.312									1	1
2008	1,873	14,497	.773								2	1	3
2009	2,049	54,338	2.651								1		1
2010	1,664	4,780,741	287.304						1		1		2
TOTAL	8,954	4,904,711	54.777						1		5	3	9

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				32,221	3,520				6,542	6,158	175
2007					962					370	5,187
2008				7,212	5,000				2,285		
2009				22,553					24,093		7,692
2010		298,909		51,729			4,361,616		64,246		4,241
TOTAL		298,909		113,715	9,482		4,361,616		97,166	6,528	17,295

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				55,903	7,959				28,785	25,654	211
2007			30	117	1,798			8	82	1,414	7,552
2008		544	4,525	12,966	8,417		378	2,232	8,687	351	
2009		2,439	29,957	30,204	2,009		2,346	60,997	71,332	5,793	10,515
2010	3,462	47,607	136,287	53,879	7,519	51,388	637,670	538,630	148,271	23,004	5,797
TOTAL	3,462	50,590	170,799	153,069	27,702	51,388	640,394	601,867	257,157	56,216	24,075

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,518,500	494,144	24,075	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-56,674	-43,181	270	
TOTAL LOSSES	1,461,826	450,963	24,345	
EXPECTED LOSSES	237,459	100,015	19,968	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	16.326	5.036	.272	21.634
INDICATED (POST-TEST)	14.922	4.603	.249	19.774
PRES. ON RATE LEVEL	3.786	1.595	.318	5.699
DERIVED BY FORMULA	3.897	1.655	.317	5.869
UNDERLYING PRES. RATE	2.652	1.117	.223	3.992
PROPOSED	3.897	1.655	.317	5.869

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.896
IND. RATES				7.90	MINIMUM PREMIUM	2000
MAN. RATES	4.43	4.28	5.09	+ 7.90	PRESENT	1540

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,396	29,565	1.233									1	1
2007	1,992	18,055	.906									3	3
2008	2,000	80,142	4.007								1	1	2
2009	1,714												
2010	1,643												
TOTAL	9,745	127,762	1.311								1	5	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					7,893					7,900	13,772
2007					3,379					13,428	1,248
2008				25,112	1,583				47,919	5,528	
TOTAL				25,112	12,855				47,919	26,856	15,020

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					17,846					32,911	16,637
2007			105	407	6,312			326	2,945	51,388	1,817
2008		1,795	12,578	40,769	3,810		7,874	47,999	185,102	25,747	
TOTAL		1,795	12,683	41,176	27,968		7,874	48,325	188,047	110,046	18,454

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	70,677	367,237	18,454	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-93,788	-87,023	163	
TOTAL LOSSES		280,214	18,617	
EXPECTED LOSSES	366,996	196,167	13,156	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	2.875	.191	3.066
INDICATED (POST-TEST)	.000	2.628	.175	2.803
PRES. ON RATE LEVEL	5.376	2.874	.193	8.443
DERIVED BY FORMULA	5.322	2.869	.193	8.384
UNDERLYING PRES. RATE	3.766	2.013	.135	5.914
PROPOSED	5.322	2.869	.193	8.384

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	11.280
IND. RATES				11.28	MINIMUM PREMIUM	2000
MAN. RATES	7.96	7.22	7.54	+ 11.28	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	537												
2007	596												
2008	579												
2009	355	42,871	12.076									1	1
2010	211												
TOTAL	2,278	42,871	1.882									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009					3,566					39,305	
TOTAL					3,566					39,305	

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009		145	2,466	2,101	4,886		727	28,179	35,062	110,589	
TOTAL		145	2,466	2,101	4,886		727	28,179	35,062	110,589	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	31,517	152,638		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-13,958	-15,165	40	
TOTAL LOSSES	17,559	137,473	40	
EXPECTED LOSSES	55,037	33,305	4,031	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.771	6.035	.002	6.808
INDICATED (POST-TEST)	.705	5.516	.002	6.223
PRES. ON RATE LEVEL	3.449	2.087	.253	5.789
DERIVED BY FORMULA	3.449	2.121	.250	5.820
UNDERLYING PRES. RATE	2.416	1.462	.177	4.055
PROPOSED	3.449	2.121	.250	5.820

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.830
IND. RATES				7.83	MINIMUM PREMIUM	2000
MAN. RATES	4.53	4.39	5.17	+ 7.83	PRESENT	1565

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006													
2007													
2008	35												
2009	18												
2010	329												
TOTAL	382												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-595	-806	15	
TOTAL LOSSES			15	
EXPECTED LOSSES	3,354	2,739	470	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.004	.004
INDICATED (POST-TEST)	.000	.000	.004	.004
PRES. ON RATE LEVEL	1.253	1.024	.176	2.453
DERIVED BY FORMULA	1.253	1.024	.176	2.453
UNDERLYING PRES. RATE	.878	.717	.123	1.718
PROPOSED	1.253	1.024	.176	2.453

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.300
IND. RATES				3.30	MINIMUM PREMIUM	1115
MAN. RATES	1.82	1.81	2.19	+ 3.30	PRESENT	820

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	5,008	121,812	2.432								1	2	3
2007	5,177	55,507	1.072								1	2	3
2008	4,290	7,799	.181										
2009	3,394	128,750	3.793							1	1		2
2010	3,262	33,981	1.041									1	1
TOTAL	21,131	347,849	1.646							1	3	5	9

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				9,138	22,191				29,957	47,891	12,635
2007				3,514	930				4,347	37,406	9,310
2008											7,799
2009			67,386	10,736				9,894	27,056		13,678
2010					3,840					27,058	3,083
TOTAL			67,386	23,388	26,961			9,894	61,360	112,355	46,505

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				15,854	50,174				131,811	199,514	15,263
2007			562	6,263	1,814			2,188	23,430	143,446	13,555
2008											12,057
2009		13,530	174,723	20,770	2,838		4,668	129,922	83,541	7,078	18,698
2010		847	8,332	3,899	4,108		2,834	54,206	37,939	51,569	4,214
TOTAL		14,377	183,617	46,786	58,934		7,502	186,316	276,721	401,607	63,787

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	391,812	784,048	63,787	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-150,022	-189,964	770	
TOTAL LOSSES	241,790	594,084	64,557	
EXPECTED LOSSES	600,966	422,832	65,084	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.144	2.811	.306	4.261
INDICATED (POST-TEST)	1.046	2.569	.280	3.895
PRES. ON RATE LEVEL	4.059	2.857	.440	7.356
DERIVED BY FORMULA	4.029	2.848	.435	7.312
UNDERLYING PRES. RATE	2.844	2.001	.308	5.153
PROPOSED	4.029	2.848	.435	7.312

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.838
IND. RATES				9.84	MINIMUM PREMIUM	2000
MAN. RATES	7.66	6.29	6.57	+ 9.84	PRESENT	1910

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,268	826	.036										
2007	2,196	401	.018										
2008	2,073	24,445	1.179									2	2
2009	2,441												
2010	2,572	399	.015										
TOTAL	11,550	26,071	.226									2	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											826
2007											401
2008					18,323					4,085	2,037
2010											399
TOTAL					18,323					4,085	3,663

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											998
2007											584
2008		120	3,680	5,068	29,519		23	873	2,164	13,599	3,149
2010											545
TOTAL		120	3,680	5,068	29,519		23	873	2,164	13,599	5,276

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,696	50,350	5,276	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-32,582	-45,306	263	
TOTAL LOSSES		5,044	5,539	
EXPECTED LOSSES	132,016	105,221	18,249	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.044	.048	.092
INDICATED (POST-TEST)	.000	.040	.044	.084
PRES. ON RATE LEVEL	1.632	1.301	.225	3.158
DERIVED BY FORMULA	1.616	1.276	.221	3.113
UNDERLYING PRES. RATE	1.143	.911	.158	2.212
PROPOSED	1.616	1.276	.221	3.113

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.188
IND. RATES				4.19	MINIMUM PREMIUM	1340
MAN. RATES	2.35	2.35	2.82	+ 4.19	PRESENT	980

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	193												
2007													
2008													
2009													
2010													
TOTAL	193												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,251	-2,697	2	
TOTAL LOSSES			2	
EXPECTED LOSSES	5,773	4,839	575	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	4.270	3.579	.425	8.274
DERIVED BY FORMULA	4.270	3.579	.425	8.274
UNDERLYING PRES. RATE	2.991	2.507	.298	5.796
PROPOSED	4.270	3.579	.425	8.274

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	11.132
IND. RATES				11.13	MINIMUM PREMIUM	2000
MAN. RATES	6.00	6.03	7.39	+ 11.13	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,189	3,256	.273									1	1
2007	1,116	28,218	2.528								1	1	2
2008	1,069	6,224	.582									1	1
2009	1,456												
2010	1,234												
TOTAL	6,064	37,698	.622								1	3	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					91					645	2,520
2007				9,688	4,931				8,013	5,586	
2008					1,496					3,593	1,135
TOTAL				9,688	6,518				8,013	9,824	3,655

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					206					2,687	3,044
2007			1,624	17,547	9,424			2,472	29,292	21,906	
2008		11	300	414	2,409		23	769	1,901	11,961	1,755
TOTAL		11	1,924	17,961	12,039		23	3,241	31,193	36,554	4,799

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,199	97,747	4,799	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-29,733	-33,198	149	
TOTAL LOSSES		64,549	4,948	
EXPECTED LOSSES	118,672	76,587	10,673	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	1.064	.082	1.146
INDICATED (POST-TEST)	.000	.972	.075	1.047
PRES. ON RATE LEVEL	2.794	1.803	.251	4.848
DERIVED BY FORMULA	2.766	1.795	.249	4.810
UNDERLYING PRES. RATE	1.957	1.263	.176	3.396
PROPOSED	2.766	1.795	.249	4.810

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.471
IND. RATES				6.47	MINIMUM PREMIUM	1910
MAN. RATES	3.94	3.75	4.33	+ 6.47	PRESENT	1355

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	582	1,444	.248										
2007	873	399	.045										
2008	667	1,600	.239									1	1
2009	610	736	.120										
2010	617	1,010	.163										
TOTAL	3,349	5,189	.155									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											1,444
2007											399
2008					394						1,206
2009											736
2010											1,010
TOTAL					394						4,795

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											1,744
2007											581
2008		3	79	110	634						1,864
2009											1,006
2010											1,381
TOTAL		3	79	110	634						6,576

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	82	744	6,576	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-21,094	-23,245	112	
TOTAL LOSSES			6,688	
EXPECTED LOSSES	88,984	52,915	8,608	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.200	.200
INDICATED (POST-TEST)	.000	.000	.183	.183
PRES. ON RATE LEVEL	3.793	2.256	.367	6.416
DERIVED BY FORMULA	3.793	2.233	.365	6.391
UNDERLYING PRES. RATE	2.657	1.580	.257	4.494
PROPOSED	3.793	2.233	.365	6.391

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.599
IND. RATES				8.60	MINIMUM PREMIUM	2000
MAN. RATES	4.89	4.79	5.73	+ 8.60	PRESENT	1705

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	20,150	317,868	1.577								4	8	12
2007	26,551	2,119,178	7.981							4	5	9	18
2008	15,881	159,619	1.005								2	3	5
2009	15,980	380,141	2.378								3	8	11
2010	15,665	125,737	.802									6	6
TOTAL	94,227	3,102,543	3.293							4	14	34	52

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				99,067	10,835				64,905	51,415	91,646
2007			726,592	132,162	27,003			871,403	145,163	88,507	128,348
2008				52,400	5,915				25,891	21,243	54,170
2009				69,506	59,300				13,250	206,470	31,615
2010					9,414					83,720	32,603
TOTAL			726,592	353,135	112,467			871,403	249,209	451,355	338,382

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				171,882	24,498				285,582	214,195	110,708
2007		26,910	858,070	242,553	54,021		70,801	2,211,751	570,732	351,104	186,875
2008		3,768	26,774	85,799	12,153		4,362	29,828	109,677	74,689	83,747
2009		9,915	133,310	128,021	87,397		5,120	181,597	223,390	584,108	43,218
2010		2,064	20,415	9,564	10,074		8,752	167,712	117,392	159,576	44,568
TOTAL		42,657	1,038,569	637,819	188,143		89,035	2,590,888	1,306,773	1,383,672	469,116

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,761,149	3,516,407	469,116	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-864,844	-1,160,614	5,436	
TOTAL LOSSES	2,896,305	2,355,793	474,552	
EXPECTED LOSSES	3,597,587	2,566,743	442,868	
CREDIBILITY	.03	.09	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.074	2.500	.504	6.078
INDICATED (POST-TEST)	2.810	2.285	.461	5.556
PRES. ON RATE LEVEL	5.450	3.889	.671	10.010
DERIVED BY FORMULA	5.371	3.745	.652	9.768
UNDERLYING PRES. RATE	3.818	2.724	.470	7.012
PROPOSED	5.371	3.745	.652	9.768

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	13.142
IND. RATES				13.14	MINIMUM PREMIUM	2000
MAN. RATES	7.48	7.42	8.94	+ 13.14	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	16,472	445,220	2.702							1	2	1	4
2007	17,970	730,909	4.067							1	5	1	7
2008	17,348	451,533	2.602								5	3	8
2009	17,041	625,300	3.669							2	1	3	6
2010	16,459	296,789	1.803								3	2	5
TOTAL	85,290	2,549,751	2.990							4	16	10	30

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			120,713	39,619	729			155,296	73,094	19,515	36,254
2007			112,198	65,645	234			312,233	200,066	268	40,265
2008				108,577	4,434				257,329	51,164	30,029
2009			246,176	2,950	9,347			242,107	7,471	73,039	44,210
2010				63,402	6,425				77,632	58,690	90,640
TOTAL			479,087	280,193	21,169			709,636	615,592	202,676	241,398

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			253,256	68,739	1,648			801,172	321,614	81,299	43,795
2007		4,410	147,163	116,206	1,983		30,456	990,763	719,220	15,466	58,626
2008		7,752	53,909	175,615	12,577		42,400	262,358	1,005,387	209,767	46,425
2009		43,578	566,844	31,615	19,601		49,783	1,511,514	167,636	220,742	60,435
2010		18,011	171,451	72,293	16,009		20,615	407,343	245,091	136,985	123,905
TOTAL		73,751	1,192,623	464,468	51,818		143,254	3,973,150	2,458,948	664,259	333,186

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,382,778	3,639,493	333,186	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-416,138	-677,872	6,015	
TOTAL LOSSES	4,966,640	2,961,621	339,201	
EXPECTED LOSSES	1,689,595	1,559,954	449,478	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.823	3.472	.398	9.693
INDICATED (POST-TEST)	5.322	3.173	.364	8.859
PRES. ON RATE LEVEL	2.828	2.611	.753	6.192
DERIVED BY FORMULA	2.903	2.656	.722	6.281
UNDERLYING PRES. RATE	1.981	1.829	.527	4.337
PROPOSED	2.903	2.656	.722	6.281

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.451
IND. RATES				8.45	MINIMUM PREMIUM	2000
MAN. RATES	4.53	4.51	5.53	+ 8.45	PRESENT	1655

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	5,245	785,116	14.968							2	1	1	4
2007	7,158	81,119	1.133								1	1	2
2008	4,354	92,897	2.133								1	2	3
2009	4,326	4,806	.111										
2010	4,728	94,830	2.005									1	1
TOTAL	25,811	1,058,768	4.102							2	3	5	10

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			448,451	35,484	170			253,747	30,070	8,307	8,887
2007				41,357	2,816				30,189	6,166	591
2008				64,524	1,455				26,112	806	
2009											4,806
2010					18,406					53,534	22,890
TOTAL			448,451	141,365	22,847			253,747	86,371	68,813	37,174

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			739,936	61,565	384			920,899	132,308	34,607	10,735
2007			6,362	72,704	6,161			8,959	107,087	25,596	860
2008		4,600	31,797	104,038	5,575		4,277	25,688	99,697	6,687	
2009											6,570
2010		4,054	39,924	18,696	19,700		5,601	107,252	75,062	102,032	31,291
TOTAL		8,654	818,019	257,003	31,820		9,878	1,062,798	414,154	168,922	49,456

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,899,349	871,899	49,456	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-234,175	-181,323	407	
TOTAL LOSSES	1,665,174	690,576	49,863	
EXPECTED LOSSES	984,432	404,974	31,746	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.451	2.676	.193	9.320
INDICATED (POST-TEST)	5.896	2.446	.176	8.518
PRES. ON RATE LEVEL	5.445	2.240	.175	7.860
DERIVED BY FORMULA	5.450	2.248	.175	7.873
UNDERLYING PRES. RATE	3.814	1.569	.123	5.506
PROPOSED	5.450	2.248	.175	7.873

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.593
IND. RATES				10.59	MINIMUM PREMIUM	2000
MAN. RATES	7.40	6.44	7.02	+ 10.59	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	439												
2007	370												
2008	326												
2009	407												
2010	409												
TOTAL	1,951												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-7,714	-9,835	20	
TOTAL LOSSES			20	
EXPECTED LOSSES	30,650	22,496	1,483	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	2.243	1.646	.108	3.997
DERIVED BY FORMULA	2.243	1.630	.107	3.980
UNDERLYING PRES. RATE	1.571	1.153	.076	2.800
PROPOSED	2.243	1.630	.107	3.980

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.355
IND. RATES				5.36	MINIMUM PREMIUM	1630
MAN. RATES	3.00	2.97	3.57	+ 5.36	PRESENT	1165

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,343	618	.046										
2007	1,712	1,009	.058									1	1
2008	1,845	7,248	.392									1	1
2009	2,037	39,952	1.961								2		2
2010	1,937	2,642	.136										
TOTAL	8,874	51,469	.580								2	2	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											618
2007					356					653	
2008					777					1,633	4,838
2009				25,258					7,705		6,989
2010											2,642
TOTAL				25,258	1,133				7,705	2,286	15,087

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											747
2007			11	44	666			17	144	2,500	
2008		5	157	214	1,252		8	347	861	5,440	7,480
2009		2,730	33,550	33,828	2,249		750	19,505	22,813	1,856	9,554
2010											3,612
TOTAL		2,735	33,718	34,086	4,167		758	19,869	23,818	9,796	21,393

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	57,080	71,867	21,393	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-17,628	-25,064	123	
TOTAL LOSSES	39,452	46,803	21,516	
EXPECTED LOSSES	72,856	59,190	8,520	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.445	.527	.242	1.214
INDICATED (POST-TEST)	.407	.482	.221	1.110
PRES. ON RATE LEVEL	1.172	.952	.137	2.261
DERIVED BY FORMULA	1.164	.943	.139	2.246
UNDERLYING PRES. RATE	.821	.667	.096	1.584
PROPOSED	1.164	.943	.139	2.246

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.021
IND. RATES				3.02	MINIMUM PREMIUM	1045
MAN. RATES	1.71	1.68	2.02	+ 3.02	PRESENT	780

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	15,801	477,779	3.023							2	1	4	7
2007	16,586	94,953	.572								2	2	4
2008	16,574	256,927	1.550							1		7	8
2009	13,773	329,229	2.390							1	2	2	5
2010	15,350	156,815	1.021								1	5	6
TOTAL	78,084	1,315,703	1.685							4	6	20	30

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			209,742	16,400	11,730			96,875	83,507	32,942	26,583
2007				28,341	3,321				17,979	13,512	31,800
2008			154,907		7,566			48,324		33,623	12,507
2009			119,144	10,306	13,173			144,910	3,146	21,971	16,579
2010				10,000	26,421				43,257	48,156	28,981
TOTAL			483,793	65,047	62,211			290,109	147,889	150,204	116,450

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			440,039	28,454	26,522			499,778	367,431	137,237	32,112
2007			4,404	49,990	6,821			5,580	65,935	52,901	46,301
2008		20,010	310,098	9,116	14,286		15,886	263,636	29,312	113,621	19,336
2009		17,502	228,568	29,758	21,376		22,322	676,317	65,317	68,668	22,663
2010		8,445	82,153	37,209	29,722		13,103	257,927	158,231	105,769	39,617
TOTAL		45,957	1,065,262	154,527	98,727		51,311	1,703,238	686,226	478,196	160,029

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,865,768	1,417,676	160,029	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-499,851	-481,084	2,149	
TOTAL LOSSES	2,365,917	936,592	162,178	
EXPECTED LOSSES	2,030,966	1,108,012	161,634	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.030	1.199	.208	4.437
INDICATED (POST-TEST)	2.769	1.096	.190	4.055
PRES. ON RATE LEVEL	3.712	2.026	.296	6.034
DERIVED BY FORMULA	3.684	1.952	.288	5.924
UNDERLYING PRES. RATE	2.601	1.419	.207	4.227
PROPOSED	3.684	1.952	.288	5.924

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.970
IND. RATES				7.97	MINIMUM PREMIUM	2000
MAN. RATES	4.58	4.49	5.39	+ 7.97	PRESENT	1615

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	163												
2007	172												
2008	156												
2009													
2010													
TOTAL	491												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,446	-3,429	5	
TOTAL LOSSES			5	
EXPECTED LOSSES	5,607	7,094	1,045	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	1.630	2.063	.304	3.997
DERIVED BY FORMULA	1.630	2.063	.304	3.997
UNDERLYING PRES. RATE	1.142	1.445	.213	2.800
PROPOSED	1.630	2.063	.304	3.997

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.377
IND. RATES				5.38	MINIMUM PREMIUM	1635
MAN. RATES	2.81	2.87	3.57	+ 5.38	PRESENT	1165

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	981	2,170	.221										
2007	1,044	843	.080										
2008	1,032												
2009	847												
2010	1,149												
TOTAL	5,053	3,013	.060										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											2,170
2007											843
TOTAL											3,013

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											2,621
2007											1,227
TOTAL											3,848

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			3,848	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-28,747	-25,398	152	
TOTAL LOSSES			4,000	
EXPECTED LOSSES	118,594	59,271	10,763	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.079	.079
INDICATED (POST-TEST)	.000	.000	.072	.072
PRES. ON RATE LEVEL	3.351	1.675	.303	5.329
DERIVED BY FORMULA	3.351	1.658	.301	5.310
UNDERLYING PRES. RATE	2.347	1.173	.213	3.733
PROPOSED	3.351	1.658	.301	5.310

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.144
IND. RATES				7.14	MINIMUM PREMIUM	2000
MAN. RATES	4.08	3.99	4.76	+ 7.14	PRESENT	1460

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	27												
2007													
2008													
2009													
2010													
TOTAL	27												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-249	-191		
TOTAL LOSSES				
EXPECTED LOSSES	639	342	63	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.000	.000
INDICATED (POST-TEST)	.000	.000	.000	.000
PRES. ON RATE LEVEL	3.381	1.807	.333	5.521
DERIVED BY FORMULA	3.381	1.807	.333	5.521
UNDERLYING PRES. RATE	2.368	1.266	.233	3.867
PROPOSED	3.381	1.807	.333	5.521

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.428
IND. RATES				7.43	MINIMUM PREMIUM	2000
MAN. RATES	3.82	3.92	4.93	+ 7.43	PRESENT	1505

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,212	38,018	1.718									1	1
2007	1,845	5,264	.285										
2008	1,540	4,899	.318										
2009	1,898	14,167	.746									1	1
2010	3,236	274,203	8.473							1	1		2
TOTAL	10,731	336,551	3.136							1	1	2	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					547					5,483	31,988
2007											5,264
2008											4,899
2009					4,238					9,357	572
2010			109,095	38,042				41,550	76,391		9,125
TOTAL			109,095	38,042	4,785			41,550	76,391	14,840	51,848

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					1,237					22,842	38,642
2007											7,664
2008											7,574
2009		173	2,928	2,495	5,803		176	6,708	8,348	26,328	782
2010		43,483	360,655	57,640	11,205		26,504	518,740	192,016	29,400	12,474
TOTAL		43,656	363,583	60,135	18,245		26,680	525,448	200,364	78,570	67,136

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	959,367	357,314	67,136	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-20,211	-22,488	205	
TOTAL LOSSES	939,156	334,826	67,341	
EXPECTED LOSSES	83,808	53,440	12,556	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.752	3.120	.628	12.500
INDICATED (POST-TEST)	7.999	2.852	.574	11.425
PRES. ON RATE LEVEL	1.115	.711	.167	1.993
DERIVED BY FORMULA	1.184	.754	.175	2.113
UNDERLYING PRES. RATE	.781	.498	.117	1.396
PROPOSED	1.184	.754	.175	2.113

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	2.843
IND. RATES				2.84	MINIMUM PREMIUM	1000
MAN. RATES	1.69	1.55	1.78	+ 2.84	PRESENT	720

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	9,099	70,069	.770								2	1	3
2007	6,945	1,661	.023									1	1
2008	6,076	5,954	.097									1	1
2009	5,197	185,510	3.569							1			1
2010	3,639	2,051	.056									1	1
TOTAL	30,956	265,245	.857							1	2	4	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				33,251	545				28,477	2,200	5,596
2007					338					1,011	312
2008					2,211					3,464	279
2009			130,631					40,000			14,879
2010					964					255	832
TOTAL			130,631	33,251	4,058			40,000	28,477	6,930	21,898

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				57,691	1,232				125,298	9,165	6,760
2007			11	40	631			25	223	3,871	454
2008		14	444	613	3,563		23	734	1,832	11,532	431
2009		23,972	311,074	12,388	3,651		8,225	248,369	13,854	2,317	20,340
2010		210	2,093	977	1,033		28	507	358	484	1,137
TOTAL		24,196	313,622	71,709	10,110		8,276	249,635	141,565	27,369	29,122

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	595,729	250,753	29,122	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-91,761	-111,439	518	
TOTAL LOSSES	503,968	139,314	29,640	
EXPECTED LOSSES	347,945	242,076	48,600	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.628	.450	.096	2.174
INDICATED (POST-TEST)	1.488	.411	.088	1.987
PRES. ON RATE LEVEL	1.605	1.116	.224	2.945
DERIVED BY FORMULA	1.603	1.088	.219	2.910
UNDERLYING PRES. RATE	1.124	.782	.157	2.063
PROPOSED	1.603	1.088	.219	2.910

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.915
IND. RATES				3.92	MINIMUM PREMIUM	1270
MAN. RATES	2.61	2.60	2.63	+ 3.92	PRESENT	935

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	6,566	28,686	.436										
2007	7,456	18,827	.252									3	3
2008	10,271	22,904	.222									2	2
2009	5,976	38,578	.645								1		1
2010	6,519	9,677	.148									1	1
TOTAL	36,788	118,672	.323								1	6	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											28,686
2007					2,193					11,358	5,276
2008					3,659					10,386	8,859
2009				16,671					13,465		8,442
2010					1,554					6,992	1,131
TOTAL				16,671	7,406				13,465	28,736	52,394

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											34,653
2007			69	264	4,096			280	2,492	43,471	7,682
2008		22	737	1,012	5,895		62	2,206	5,492	34,577	13,696
2009		1,804	22,142	22,326	1,483		1,310	34,088	39,865	3,237	11,540
2010		343	3,371	1,578	1,664		735	14,007	9,805	13,326	1,546
TOTAL		2,169	26,319	25,180	13,138		2,107	50,581	57,654	94,611	69,117

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	81,176	190,583	69,117	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-129,525	-149,656	699	
TOTAL LOSSES		40,927	69,816	
EXPECTED LOSSES	525,701	350,957	55,183	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.111	.190	.301
INDICATED (POST-TEST)	.000	.101	.174	.275
PRES. ON RATE LEVEL	2.040	1.362	.214	3.616
DERIVED BY FORMULA	1.999	1.299	.212	3.510
UNDERLYING PRES. RATE	1.429	.954	.150	2.533
PROPOSED	1.999	1.299	.212	3.510

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.722
IND. RATES				4.72	MINIMUM PREMIUM	1470
MAN. RATES	2.67	2.65	3.23	+ 4.72	PRESENT	1080

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	14,716	296,391	2.014							1	1	1	3
2007	13,894	37,198	.267									1	1
2008	11,443	279,420	2.441							2		1	3
2009	14,032	112,402	.801								1	3	4
2010	18,517	11,628	.062										
TOTAL	72,602	737,039	1.015							3	2	6	11

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			173,795	58,286	3,525			28,900	27,380	1,399	3,106
2007					6,243					24,849	6,106
2008			169,749		4,236			50,345		46,236	8,854
2009				20,262	18,549				23,500	24,087	26,004
2010											11,628
TOTAL			343,544	78,548	32,553			79,245	50,880	96,571	55,698

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			364,622	101,126	7,970			149,095	120,472	5,828	3,752
2007			197	753	11,662			611	5,451	95,102	8,890
2008		21,899	338,997	8,865	9,124		16,611	277,049	36,473	155,677	13,688
2009		2,943	39,731	38,064	27,209		2,735	76,783	91,051	73,421	35,547
2010											15,895
TOTAL		24,842	743,547	148,808	55,965		19,346	503,538	253,447	330,028	77,772

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,291,273	788,248	77,772	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-446,165	-261,930	1,703	
TOTAL LOSSES	845,108	526,318	79,475	
EXPECTED LOSSES	1,833,201	611,308	112,534	
CREDIBILITY	.03	.07	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.164	.725	.109	1.998
INDICATED (POST-TEST)	1.064	.663	.100	1.827
PRES. ON RATE LEVEL	3.605	1.202	.221	5.028
DERIVED BY FORMULA	3.529	1.164	.211	4.904
UNDERLYING PRES. RATE	2.525	.842	.155	3.522
PROPOSED	3.529	1.164	.211	4.904

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.598
IND. RATES				6.60	MINIMUM PREMIUM	1940
MAN. RATES	3.84	3.76	4.49	+ 6.60	PRESENT	1395

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,523	445	.029										
2007	1,750	6,044	.345									2	2
2008	2,147	375	.017										
2009	917	6,759	.737										
2010	747	388	.051										
TOTAL	7,084	14,011	.198									2	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											445
2007					3,307					2,737	
2008											375
2009											6,759
2010											388
TOTAL					3,307					2,737	7,967

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											538
2007			103	398	6,179			67	600	10,477	
2008											580
2009											9,240
2010											530
TOTAL			103	398	6,179			67	600	10,477	10,888

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	170	17,654	10,888	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-16,864	-16,391	61	
TOTAL LOSSES		1,263	10,949	
EXPECTED LOSSES	67,157	36,909	5,949	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.018	.155	.173
INDICATED (POST-TEST)	.000	.016	.142	.158
PRES. ON RATE LEVEL	1.353	.744	.120	2.217
DERIVED BY FORMULA	1.339	.729	.120	2.188
UNDERLYING PRES. RATE	.948	.521	.084	1.553
PROPOSED	1.339	.729	.120	2.188

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	2.943
IND. RATES				2.94	MINIMUM PREMIUM	1025
MAN. RATES	1.68	1.65	1.98	+ 2.94	PRESENT	770

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	456	295	.064										
2007	551												
2008	428												
2009	417												
2010	576												
TOTAL	2,428	295	.012										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											295
TOTAL											295

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											356
TOTAL											356

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			356	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-8,893	-12,261	52	
TOTAL LOSSES			408	
EXPECTED LOSSES	37,415	28,432	3,667	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.017	.017
INDICATED (POST-TEST)	.000	.000	.016	.016
PRES. ON RATE LEVEL	2.200	1.672	.215	4.087
DERIVED BY FORMULA	2.200	1.655	.213	4.068
UNDERLYING PRES. RATE	1.541	1.171	.151	2.863
PROPOSED	2.200	1.655	.213	4.068

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.473
IND. RATES				5.47	MINIMUM PREMIUM	1660
MAN. RATES	3.16	3.08	3.65	+ 5.47	PRESENT	1185

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	444												
2007	696												
2008	1,238	16,645	1.344									1	1
2009	1,237	593	.047										
2010	414												
TOTAL	4,029	17,238	.428									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008					5,762					10,883	
2009											593
TOTAL					5,762					10,883	593

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008		38	1,159	1,596	9,282		62	2,319	5,759	36,233	
2009											811
TOTAL		38	1,159	1,596	9,282		62	2,319	5,759	36,233	811

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,578	52,870	811	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-6,976	-12,893	56	
TOTAL LOSSES		39,977	867	
EXPECTED LOSSES	27,397	30,338	4,835	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.992	.022	1.014
INDICATED (POST-TEST)	.000	.907	.020	.927
PRES. ON RATE LEVEL	.971	1.075	.171	2.217
DERIVED BY FORMULA	.971	1.073	.169	2.213
UNDERLYING PRES. RATE	.680	.753	.120	1.553
PROPOSED	.971	1.073	.169	2.213

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	2.977
IND. RATES				2.98	MINIMUM PREMIUM	1035
MAN. RATES	1.58	1.59	1.98	+ 2.98	PRESENT	770

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	235												
2007	274												
2008	285												
2009	109												
2010	361	1,648	.456									1	1
TOTAL	1,264	1,648	.130									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010					664					984	
TOTAL					664					984	

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010		146	1,443	676	711		105	1,974	1,381	1,876	
TOTAL		146	1,443	676	711		105	1,974	1,381	1,876	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,668	4,644		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,922	-2,649	18	
TOTAL LOSSES	746	1,995	18	
EXPECTED LOSSES	12,627	6,358	1,139	
CREDIBILITY	.00	.00	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.059	.158	.001	.218
INDICATED (POST-TEST)	.054	.144	.001	.199
PRES. ON RATE LEVEL	1.426	.718	.129	2.273
DERIVED BY FORMULA	1.426	.718	.128	2.272
UNDERLYING PRES. RATE	.999	.503	.090	1.592
PROPOSED	1.426	.718	.128	2.272

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.056
IND. RATES				3.06	MINIMUM PREMIUM	1055
MAN. RATES	1.83	1.73	2.03	+ 3.06	PRESENT	785

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	38,228	424,658	1.110							1	3	2	6
2007	98,814	94,971	.096								3	2	5
2008	56,465	55,015	.097								1		1
2009	2,552												
2010	3,053												
TOTAL	199,112	574,644	.289							1	7	4	12

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			76,175	115,574	2,563			78,009	130,097	16,186	6,054
2007				30,267	6,695				23,260	20,199	14,550
2008				23,940					31,013		62
TOTAL			76,175	169,781	9,258			78,009	184,370	36,385	20,666

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			159,815	200,520	5,794			402,448	572,427	67,431	7,313
2007			4,802	53,766	13,168			7,279	85,895	78,841	21,185
2008		1,702	11,689	38,449	1,199		5,071	30,301	117,903	4,755	96
TOTAL		1,702	176,306	292,735	20,161		5,071	440,028	776,225	151,027	28,594

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	623,107	1,240,148	28,594	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-397,582	-351,340	906	
TOTAL LOSSES	225,525	888,808	29,500	
EXPECTED LOSSES	1,821,875	726,758	137,388	
CREDIBILITY	.06	.14	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.113	.446	.015	.574
INDICATED (POST-TEST)	.103	.408	.014	.525
PRES. ON RATE LEVEL	1.306	.521	.099	1.926
DERIVED BY FORMULA	1.234	.505	.086	1.825
UNDERLYING PRES. RATE	.915	.365	.069	1.349
PROPOSED	1.234	.505	.086	1.825

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	2.455
IND. RATES				2.46	MINIMUM PREMIUM	905
MAN. RATES	1.51	1.45	1.72	+ 2.46	PRESENT	705

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	23,756	624	.002										
2007	24,505	2,838	.011										
2008	21,400	27,323	.127								1		1
2009	21,295	12,352	.058								1		1
2010	21,111	25,756	.122									2	2
TOTAL	112,067	68,893	.061								2	2	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											624
2007											2,838
2008				3,408					17,087		6,828
2009				1,220					4,618		6,514
2010					1,198					5,176	19,382
TOTAL				4,628	1,198				21,705	5,176	36,186

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											754
2007											4,132
2008		243	1,664	5,473	169		2,794	16,703	64,963	2,620	10,556
2009		133	1,623	1,635	110		450	11,696	13,675	1,112	8,905
2010		261	2,602	1,215	1,281		539	10,365	7,259	9,865	26,495
TOTAL		637	5,889	8,323	1,560		3,783	38,764	85,897	13,597	50,842

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	49,073	109,377	50,842	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-166,501	-147,288	1,308	
TOTAL LOSSES			52,150	
EXPECTED LOSSES	672,402	335,080	99,740	
CREDIBILITY	.04	.10	.10	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.047	.047
INDICATED (POST-TEST)	.000	.000	.043	.043
PRES. ON RATE LEVEL	.857	.427	.126	1.410
DERIVED BY FORMULA	.823	.384	.118	1.325
UNDERLYING PRES. RATE	.600	.299	.089	.988
PROPOSED	.823	.384	.118	1.325

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	1.782
IND. RATES				1.78	MINIMUM PREMIUM	735
MAN. RATES	1.16	1.10	1.26	+ 1.78	PRESENT	590

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,603	111,031	3.081							1			1
2007	3,484	40,464	1.161								1	1	2
2008	3,269	824	.025									1	1
2009	3,159	341	.010										
2010	2,916	127,594	4.375						1			3	4
TOTAL	16,431	280,254	1.706						1	1	1	5	8

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			77,678					33,058			295
2007				2,125	638				37,305	396	
2008					138					313	373
2009											341
2010		4,658			5,590		75,478			41,683	185
TOTAL		4,658	77,678	2,125	6,366		75,478	33,058	37,305	42,392	1,194

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			162,968					170,546			356
2007			343	3,796	1,238			10,892	130,744	3,984	
2008			26	39	223			65	162	1,039	577
2009											466
2010	1,192	12,965	14,796	5,757	6,008	19,651	243,631	197,777	63,625	80,296	253
TOTAL	1,192	12,965	178,133	9,592	7,469	19,651	243,631	379,280	194,531	85,319	1,652

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	834,852	296,911	1,652	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-48,076	-62,482	186	
TOTAL LOSSES	786,776	234,429	1,838	
EXPECTED LOSSES	191,750	141,799	14,460	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.788	1.427	.011	6.226
INDICATED (POST-TEST)	4.376	1.304	.010	5.690
PRES. ON RATE LEVEL	1.666	1.232	.126	3.024
DERIVED BY FORMULA	1.693	1.234	.123	3.050
UNDERLYING PRES. RATE	1.167	.863	.088	2.118
PROPOSED	1.693	1.234	.123	3.050

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.103
IND. RATES				4.10	MINIMUM PREMIUM	1315
MAN. RATES	2.08	2.17	2.70	+ 4.10	PRESENT	950

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	16												
2007													
2008													
2009	75												
2010	6												
TOTAL	97												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-789	-696	4	
TOTAL LOSSES			4	
EXPECTED LOSSES	2,593	1,531	236	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.004	.004
INDICATED (POST-TEST)	.000	.000	.004	.004
PRES. ON RATE LEVEL	3.816	2.253	.347	6.416
DERIVED BY FORMULA	3.816	2.253	.347	6.416
UNDERLYING PRES. RATE	2.673	1.578	.243	4.494
PROPOSED	3.816	2.253	.347	6.416

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.632
IND. RATES				8.63	MINIMUM PREMIUM	2000
MAN. RATES	4.89	4.79	5.73	+ 8.63	PRESENT	1705

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,169	61,773	1.949								1	2	3
2007	457	2,057	.450									1	1
2008	700	565	.080										
2009	705	9,571	1.357									1	1
2010	1,012	6,484	.640									1	1
TOTAL	6,043	80,450	1.331								1	5	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				9,120	16,022				7,112	29,519	
2007					214					1,843	
2008											565
2009					5,000					4,184	387
2010					213					1,296	4,975
TOTAL				9,120	21,449				7,112	36,842	5,927

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				15,823	36,226				31,293	122,976	
2007			7	26	399			47	405	7,052	
2008											873
2009		200	3,456	2,944	6,848		81	2,995	3,734	11,773	529
2010		46	459	216	227		133	2,595	1,815	2,466	6,801
TOTAL		246	3,922	19,009	43,700		214	5,637	37,247	144,267	8,203

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,019	244,223	8,203	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-22,860	-20,270	80	
TOTAL LOSSES		223,953	8,283	
EXPECTED LOSSES	74,570	42,966	7,130	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	3.706	.137	3.843
INDICATED (POST-TEST)	.000	3.387	.125	3.512
PRES. ON RATE LEVEL	1.762	1.015	.168	2.945
DERIVED BY FORMULA	1.744	1.039	.168	2.951
UNDERLYING PRES. RATE	1.234	.711	.118	2.063
PROPOSED	1.744	1.039	.168	2.951

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.970
IND. RATES				3.97	MINIMUM PREMIUM	1285
MAN. RATES	2.61	2.60	2.63	+ 3.97	PRESENT	935

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	233												
2007	67												
2008	29												
2009	33												
2010	33												
TOTAL	395												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,417	-2,731	5	
TOTAL LOSSES			5	
EXPECTED LOSSES	7,832	5,384	505	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	2.831	1.946	.182	4.959
DERIVED BY FORMULA	2.831	1.946	.182	4.959
UNDERLYING PRES. RATE	1.983	1.363	.128	3.474
PROPOSED	2.831	1.946	.182	4.959

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.672
IND. RATES				6.67	MINIMUM PREMIUM	1960
MAN. RATES	3.82	3.72	4.43	+ 6.67	PRESENT	1380

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	82												
2007	43												
2008													
2009													
2010													
TOTAL	125												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-944	-1,082		
TOTAL LOSSES				
EXPECTED LOSSES	3,172	1,956	155	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.000	.000
INDICATED (POST-TEST)	.000	.000	.000	.000
PRES. ON RATE LEVEL	3.623	2.234	.177	6.034
DERIVED BY FORMULA	3.623	2.234	.177	6.034
UNDERLYING PRES. RATE	2.538	1.565	.124	4.227
PROPOSED	3.623	2.234	.177	6.034

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.118
IND. RATES				8.12	MINIMUM PREMIUM	2000
MAN. RATES	4.53	4.48	5.39	+ 8.12	PRESENT	1615

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	12,062	1,420,091	11.773							3	5	8	16
2007	12,868	529,602	4.115							1		3	4
2008	9,447	11,253	.119										
2009	6,110	24,359	.398								1		1
2010	6,593	488,500	7.409							2			2
TOTAL	47,080	2,473,805	5.254							6	6	11	23

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			312,411	213,811	8,328			361,188	444,501	37,057	42,795
2007			279,624		2,624			187,614		11,270	48,470
2008											11,253
2009				3,531					11,757		9,071
2010			231,353					218,273			38,874
TOTAL			823,388	217,342	10,952			767,075	456,258	48,327	150,463

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			609,504	367,800	18,830			1,680,403	1,917,132	154,379	51,696
2007		14,217	442,406	4,564	5,268		23,676	725,023	16,818	44,056	70,572
2008											17,397
2009		383	4,689	4,730	314		1,145	29,764	34,807	2,825	12,400
2010		65,585	520,581	35,557	11,198		54,969	1,047,635	142,756	21,055	53,141
TOTAL		80,185	1,577,180	412,651	35,610		79,790	3,482,825	2,111,513	222,315	205,206

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,219,980	2,782,089	205,206	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-173,021	-329,085	1,118	
TOTAL LOSSES	5,046,959	2,453,004	206,324	
EXPECTED LOSSES	696,313	720,324	100,752	
CREDIBILITY	.02	.05	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	10.720	5.210	.438	16.368
INDICATED (POST-TEST)	9.798	4.762	.400	14.960
PRES. ON RATE LEVEL	2.111	2.184	.306	4.601
DERIVED BY FORMULA	2.265	2.313	.312	4.890
UNDERLYING PRES. RATE	1.479	1.530	.214	3.223
PROPOSED	2.265	2.313	.312	4.890

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.579
IND. RATES				6.58	MINIMUM PREMIUM	1935
MAN. RATES	3.04	3.17	4.11	+ 6.58	PRESENT	1300

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006													
2007													
2008	268	420,581	156.933							1			1
2009													
2010													
TOTAL	268	420,581	156.933							1			1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008			312,848					97,423			10,310
TOTAL			312,848					97,423			10,310

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008		39,268	607,134	13,813	4,125		30,823	503,720	22,637	3,326	15,939
TOTAL		39,268	607,134	13,813	4,125		30,823	503,720	22,637	3,326	15,939

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,180,945	43,901	15,939	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,528	-995	3	
TOTAL LOSSES	1,179,417	42,906	15,942	
EXPECTED LOSSES	5,674	2,956	493	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	440.081	16.010	5.949	462.040
INDICATED (POST-TEST)	402.234	14.633	5.437	422.304
PRES. ON RATE LEVEL	3.022	1.575	.263	4.860
DERIVED BY FORMULA	3.022	1.575	.263	4.860
UNDERLYING PRES. RATE	2.117	1.103	.184	3.404
PROPOSED	3.022	1.575	.263	4.860

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.539
IND. RATES				6.54	MINIMUM PREMIUM	1925
MAN. RATES	4.05	3.81	4.34	+ 6.54	PRESENT	1360

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	6,071	346,022	5.699							1	4	2	7
2007	5,266	11,588	.220									1	1
2008	4,723	493,419	10.447							1		3	4
2009	4,067	711,777	17.501					1			1	2	4
2010	4,787	301,486	6.298								1	5	6
TOTAL	24,914	1,864,292	7.483					1		2	6	13	22

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			135,708	49,899	2,155			95,647	31,225	11,286	20,102
2007					164						11,424
2008			205,132		1,867			262,308		15,182	8,930
2009	600,418			37,647	6,150	31,162			12,109	19,854	4,437
2010				49,347	77,081				84,018	81,073	9,967
TOTAL	600,418		340,840	136,893	87,417	31,162		357,955	127,352	127,395	54,860

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			284,715	86,575	4,873			493,443	137,390	47,018	24,283
2007			6	20	306						16,633
2008		16,229	251,104	6,221	4,714		52,344	857,443	46,418	56,175	13,806
2009	682,619	4,324	54,258	54,048	11,776	105,406	1,547	44,881	53,558	58,768	6,065
2010		29,903	289,798	129,487	89,621		24,155	476,011	289,849	181,705	13,625
TOTAL	682,619	50,456	879,881	276,351	111,290	105,406	78,046	1,871,778	527,215	343,666	74,412

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,668,186	1,258,522	74,412	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-281,061	-269,515	903	
TOTAL LOSSES	3,387,125	989,007	75,315	
EXPECTED LOSSES	1,118,140	609,895	69,760	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	13.595	3.970	.302	17.867
INDICATED (POST-TEST)	12.426	3.629	.276	16.331
PRES. ON RATE LEVEL	6.407	3.495	.400	10.302
DERIVED BY FORMULA	6.467	3.500	.395	10.362
UNDERLYING PRES. RATE	4.488	2.448	.280	7.216
PROPOSED	6.467	3.500	.395	10.362

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	13.942
IND. RATES				13.94	MINIMUM PREMIUM	2000
MAN. RATES	8.34	7.87	9.20	+ 13.94	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	34												
2007	104												
2008	7												
2009	84												
2010													
TOTAL	229												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-894	-1,959	5	
TOTAL LOSSES			5	
EXPECTED LOSSES	3,878	3,885	627	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.002	.002
INDICATED (POST-TEST)	.000	.000	.002	.002
PRES. ON RATE LEVEL	2.417	2.421	.391	5.229
DERIVED BY FORMULA	2.417	2.421	.391	5.229
UNDERLYING PRES. RATE	1.693	1.696	.274	3.663
PROPOSED	2.417	2.421	.391	5.229

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.035
IND. RATES				7.04	MINIMUM PREMIUM	2000
MAN. RATES	3.85	3.85	4.67	+ 7.04	PRESENT	1440

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	976	3,542	.362									1	1
2007	878	1,017	.115										
2008	502	1,766	.351										
2009	413												
2010	460	5,908	1.284										
TOTAL	3,229	12,233	.379									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					400					328	2,814
2007											1,017
2008											1,766
2010											5,908
TOTAL					400					328	11,505

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					904					1,366	3,399
2007											1,481
2008											2,730
2010											8,076
TOTAL					904					1,366	15,686

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		2,270	15,686	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-21,515	-46,280	136	
TOTAL LOSSES			15,822	
EXPECTED LOSSES	84,728	99,226	12,304	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.490	.490
INDICATED (POST-TEST)	.000	.000	.448	.448
PRES. ON RATE LEVEL	3.746	4.387	.544	8.677
DERIVED BY FORMULA	3.746	4.343	.543	8.632
UNDERLYING PRES. RATE	2.624	3.073	.381	6.078
PROPOSED	3.746	4.343	.543	8.632

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	11.614
IND. RATES				11.61	MINIMUM PREMIUM	2000
MAN. RATES	6.54	6.44	7.75	+ 11.61	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	16,231	667,811	4.114							1	3	8	12
2007	13,787	391,781	2.841								6	20	26
2008	16,431	395,613	2.407							1	2	6	9
2009	6,514	332,953	5.111							1	4	2	7
2010	5,802	73,765	1.271								1	7	8
TOTAL	58,765	1,861,923	3.168							3	16	43	62

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			188,313	74,037	22,421			249,624	19,868	94,746	18,802
2007				79,065	92,214				117,505	74,148	28,849
2008			198,802	12,772	7,315			110,263	20,398	15,039	31,024
2009			89,993	90,313	4,320			64,297	63,474	14,552	6,004
2010				17,176	4,392				18,948	20,843	12,406
TOTAL			477,108	273,363	130,662			424,184	240,193	219,328	97,085

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			287,550	128,455	50,694			937,300	87,419	394,712	22,713
2007			14,902	149,461	173,988			36,090	427,816	291,558	42,005
2008		26,571	403,730	31,547	15,113		39,221	608,329	111,800	57,048	47,963
2009		26,458	337,244	132,034	16,470		19,664	570,336	223,184	59,936	8,207
2010		5,469	52,201	22,282	7,175		5,705	112,486	68,952	45,850	16,959
TOTAL		58,498	1,095,627	463,779	263,440		64,590	2,264,541	919,171	849,104	137,847

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,483,256	2,495,494	137,847	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-597,418	-866,964	2,179	
TOTAL LOSSES	2,885,838	1,628,530	140,026	
EXPECTED LOSSES	2,293,011	1,912,214	223,894	
CREDIBILITY	.03	.06	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.911	2.771	.238	7.920
INDICATED (POST-TEST)	4.489	2.533	.218	7.240
PRES. ON RATE LEVEL	5.571	4.645	.544	10.760
DERIVED BY FORMULA	5.539	4.518	.521	10.578
UNDERLYING PRES. RATE	3.902	3.254	.381	7.537
PROPOSED	5.539	4.518	.521	10.578

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	14.232
IND. RATES				14.23	MINIMUM PREMIUM	2000
MAN. RATES	8.11	7.98	9.61	+ 14.23	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	37,249	387,406	1.040							1		5	6
2007	27,975	62,932	.224									3	3
2008	27,859	249,058	.893								3	2	5
2009	27,317	434,407	1.590							1	1	2	4
2010	28,718	82,925	.288								1	1	2
TOTAL	149,118	1,216,728	.816							2	5	13	20

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			191,341		26,893			80,183		30,384	58,605
2007					8,341					37,178	17,413
2008				87,416	17,900				57,332	59,041	27,369
2009			299,130	31,007	1,343			73,920	10,978	2,835	15,194
2010				23,639	4,792				14,534	20,368	19,592
TOTAL			490,471	142,062	59,269			154,103	82,844	149,806	138,173

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			401,433		60,805			413,664		126,580	70,795
2007			262	1,004	15,582			916	8,158	142,285	25,353
2008		6,326	46,273	145,352	33,211		9,734	68,602	249,211	205,338	42,312
2009		58,297	754,450	70,686	12,962		16,317	488,823	60,651	14,894	20,770
2010		7,243	69,129	29,393	8,535		4,839	95,054	59,032	43,522	26,782
TOTAL		71,866	1,271,547	246,435	131,095		30,890	1,067,059	377,052	532,619	186,012

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,441,362	1,287,201	186,012	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-454,073	-403,257	2,015	
TOTAL LOSSES	1,987,289	883,944	188,027	
EXPECTED LOSSES	1,773,014	915,585	153,592	
CREDIBILITY	.05	.12	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.333	.593	.126	2.052
INDICATED (POST-TEST)	1.218	.542	.115	1.875
PRES. ON RATE LEVEL	1.697	.877	.147	2.721
DERIVED BY FORMULA	1.673	.837	.143	2.653
UNDERLYING PRES. RATE	1.189	.614	.103	1.906
PROPOSED	1.673	.837	.143	2.653

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.569
IND. RATES				3.57	MINIMUM PREMIUM	1185
MAN. RATES	1.99	2.00	2.43	+ 3.57	PRESENT	880

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	13,541	47,630	.351									1	1
2007	13,283	9,605	.072										
2008	18,000	611,678	3.398					1				1	2
2009	16,295	16,367	.100									1	1
2010	17,425	190,414	1.092							1		1	2
TOTAL	78,544	875,694	1.115					1		1		4	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					7,184					30,626	9,820
2007											9,605
2008	573,079				3,384	15,865				10,164	9,186
2009					5,000						11,367
2010			149,630		4,617			27,347		2,116	6,704
TOTAL	573,079		149,630		20,185	15,865		27,347		42,906	46,682

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					16,243					127,588	11,863
2007											13,985
2008	1,043,552	22	678	938	5,451	15,041	62	2,167	5,379	33,839	14,202
2009		200	3,456	2,944	6,848						15,539
2010		47,006	375,045	29,622	12,791		8,289	157,987	23,918	7,128	9,164
TOTAL	1,043,552	47,228	379,179	33,504	41,333	15,041	8,351	160,154	29,297	168,555	64,753

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,653,505	272,689	64,753	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-739,529	-238,467	1,050	
TOTAL LOSSES	913,976	34,222	65,803	
EXPECTED LOSSES	2,994,097	567,088	73,045	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.164	.044	.084	1.292
INDICATED (POST-TEST)	1.064	.040	.077	1.181
PRES. ON RATE LEVEL	5.442	1.031	.133	6.606
DERIVED BY FORMULA	5.311	.952	.129	6.392
UNDERLYING PRES. RATE	3.812	.722	.093	4.627
PROPOSED	5.311	.952	.129	6.392

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.600
IND. RATES				8.60	MINIMUM PREMIUM	2000
MAN. RATES	5.02	4.95	5.90	+ 8.60	PRESENT	1745

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	46,668	77,068	.165									9	9
2007	49,218	203,663	.413								3	18	21
2008	53,812	911,109	1.693							1	2	3	6
2009	45,164	603,577	1.336							3	1	3	7
2010	57,911	74,140	.128									2	2
TOTAL	252,773	1,869,557	.740							4	6	35	45

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					4,869					35,595	36,604
2007				42,435	10,949				49,009	45,540	55,730
2008			69,879	18,333	21,062			664,967	38,874	57,863	40,131
2009			250,728	2,000	3,138			234,250	18,973	53,909	40,579
2010					1,893					23,120	49,127
TOTAL			320,607	62,768	41,911			899,217	106,856	216,027	222,171

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					11,010					148,289	44,217
2007			6,784	75,565	21,375			15,413	181,636	177,533	81,143
2008		3,534	45,566	36,008	35,067		56,930	871,315	215,292	204,001	62,043
2009		40,920	531,354	25,491	10,654		39,035	1,179,780	165,252	166,447	55,471
2010		414	4,104	1,919	2,028		2,423	46,318	32,422	44,070	67,157
TOTAL		44,868	587,808	138,983	80,134		98,388	2,112,826	594,602	740,340	310,031

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,843,890	1,554,059	310,031	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-348,444	-477,004	2,859	
TOTAL LOSSES	2,495,446	1,077,055	312,890	
EXPECTED LOSSES	1,433,223	1,122,312	199,691	
CREDIBILITY	.07	.17	.17	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.987	.426	.124	1.537
INDICATED (POST-TEST)	.902	.389	.113	1.404
PRES. ON RATE LEVEL	.809	.634	.113	1.556
DERIVED BY FORMULA	.816	.592	.113	1.521
UNDERLYING PRES. RATE	.567	.444	.079	1.090
PROPOSED	.816	.592	.113	1.521

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	2.046
IND. RATES				2.05	MINIMUM PREMIUM	805
MAN. RATES	1.12	1.11	1.39	+ 2.05	PRESENT	625

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	27,013	7,556	.027								1		1
2007	34,887	408,770	1.171							1		1	2
2008	34,288	8,932	.026									1	1
2009	30,816	4,672	.015										
2010	12,443	57,874	.465								1		1
TOTAL	139,447	487,804	.350							1	2	2	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				4,000							3,556
2007			179,422		1,185			184,257		37,008	6,898
2008					1,037					1,306	6,589
2009											4,672
2010				19,520					28,800		9,554
TOTAL			179,422	23,520	2,222			184,257	28,800	38,314	31,269

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				6,940							4,296
2007		9,046	281,502	2,845	2,448		23,058	706,789	22,093	142,534	10,043
2008		5	208	285	1,670		8	278	692	4,347	10,187
2009											6,387
2010		5,111	48,498	20,245	2,814		5,375	107,499	60,389	9,315	13,060
TOTAL		14,162	330,208	30,315	6,932		28,441	814,566	83,174	156,196	43,973

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,187,377	276,617	43,973	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-508,568	-203,758	1,316	
TOTAL LOSSES	678,809	72,859	45,289	
EXPECTED LOSSES	2,015,009	451,808	125,502	
CREDIBILITY	.05	.11	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.487	.052	.032	.571
INDICATED (POST-TEST)	.445	.048	.029	.522
PRES. ON RATE LEVEL	2.063	.463	.128	2.654
DERIVED BY FORMULA	1.982	.417	.116	2.515
UNDERLYING PRES. RATE	1.445	.324	.090	1.859
PROPOSED	1.982	.417	.116	2.515

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.383
IND. RATES				3.38	MINIMUM PREMIUM	1135
MAN. RATES	2.16	2.07	2.37	+ 3.38	PRESENT	870

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	11,226	145,188	1.293								1	3	4
2007	14,860	34,922	.235									1	1
2008	15,847	513,975	3.243							1		2	3
2009	15,848	20,063	.126									1	1
2010	18,161	518,564	2.855								2	1	3
TOTAL	75,942	1,232,712	1.623							1	3	8	12

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				47,972	4,169				64,036	5,276	23,735
2007					931					8,908	25,083
2008			237,726		1,817			258,029		4,688	11,715
2009					9,161					6,492	4,410
2010				81,383	1,396				400,665	31,387	3,733
TOTAL			237,726	129,355	17,474			258,029	464,701	56,751	68,676

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				83,231	9,426				281,758	21,980	28,672
2007			30	113	1,740			220	1,954	34,091	36,521
2008		15,568	240,915	5,978	4,560		42,589	696,628	33,742	20,197	18,111
2009		370	6,328	5,395	12,546		121	4,656	5,793	18,267	6,028
2010		17,726	168,340	70,434	11,081		60,491	1,208,105	687,388	159,064	5,103
TOTAL		33,664	415,613	165,151	39,353		103,201	1,909,609	1,010,635	253,599	94,435

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,462,087	1,468,738	94,435	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-327,899	-349,743	2,494	
TOTAL LOSSES	2,134,188	1,118,995	96,929	
EXPECTED LOSSES	1,376,069	833,084	167,072	
CREDIBILITY	.03	.07	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.810	1.473	.128	4.411
INDICATED (POST-TEST)	2.568	1.346	.117	4.031
PRES. ON RATE LEVEL	2.587	1.566	.314	4.467
DERIVED BY FORMULA	2.586	1.551	.298	4.435
UNDERLYING PRES. RATE	1.812	1.097	.220	3.129
PROPOSED	2.586	1.551	.298	4.435

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.967
IND. RATES				5.97	MINIMUM PREMIUM	1785
MAN. RATES	3.48	3.38	3.99	+ 5.97	PRESENT	1270

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	640												
2007	620	508	.081										
2008	514												
2009	265												
2010	423												
TOTAL	2,462	508	.021										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											508
TOTAL											508

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											740
TOTAL											740

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			740	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-17,637	-15,333	63	
TOTAL LOSSES			803	
EXPECTED LOSSES	71,102	34,148	5,392	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.033	.033
INDICATED (POST-TEST)	.000	.000	.030	.030
PRES. ON RATE LEVEL	4.123	1.980	.313	6.416
DERIVED BY FORMULA	4.123	1.960	.310	6.393
UNDERLYING PRES. RATE	2.888	1.387	.219	4.494
PROPOSED	4.123	1.960	.310	6.393

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.601
IND. RATES				8.60	MINIMUM PREMIUM	2000
MAN. RATES	4.72	4.75	5.73	+ 8.60	PRESENT	1705

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	71,912	579,192	.805							2	4	3	9
2007	97,021	234,088	.241									4	4
2008	94,487	570,395	.603							1	5	4	10
2009	85,046	481,419	.566							2	1	5	8
2010	25,492	42,370	.166									3	3
TOTAL	373,958	1,907,464	.510							5	10	19	34

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			199,952	122,841	11,786			76,388	80,488	37,842	49,895
2007					72,009					138,076	24,003
2008			145,395	132,901	13,199			13,382	188,998	34,304	42,216
2009			246,674	17,685	32,148			106,533	36,468	35,554	6,357
2010					7,057					11,291	24,022
TOTAL			592,021	273,427	136,199			196,303	305,954	257,067	146,493

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			419,500	213,130	26,648			394,085	354,147	157,649	60,273
2007			2,273	8,683	134,526			3,401	30,294	528,428	34,948
2008		28,266	357,178	223,694	29,885		35,478	263,028	739,887	143,648	65,266
2009		48,477	633,123	66,016	52,501		26,119	779,284	176,591	114,985	8,690
2010		1,552	15,303	7,168	7,554		1,179	22,611	15,832	21,525	32,838
TOTAL		78,295	1,427,377	518,691	251,114		62,776	1,462,409	1,316,751	966,235	202,015

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,030,857	3,052,791	202,015	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,302,542	-1,177,785	2,114	
TOTAL LOSSES	1,728,315	1,875,006	204,129	
EXPECTED LOSSES	5,141,923	2,591,530	213,156	
CREDIBILITY	.09	.21	.22	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.462	.501	.055	1.018
INDICATED (POST-TEST)	.422	.458	.050	.930
PRES. ON RATE LEVEL	1.963	.989	.082	3.034
DERIVED BY FORMULA	1.824	.877	.075	2.776
UNDERLYING PRES. RATE	1.375	.693	.057	2.125
PROPOSED	1.824	.877	.075	2.776

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.735
IND. RATES				3.74	MINIMUM PREMIUM	1225
MAN. RATES	2.70	2.46	2.71	+ 3.74	PRESENT	950

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	278												
2007	399												
2008	328												
2009	293												
2010	2,074	5,357	.258										
TOTAL	3,372	5,357	.159										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010											5,357
TOTAL											5,357

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010											7,323
TOTAL											7,323

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			7,323	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-8,631	-5,580	82	
TOTAL LOSSES			7,405	
EXPECTED LOSSES	43,667	15,712	3,304	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.220	.220
INDICATED (POST-TEST)	.000	.000	.201	.201
PRES. ON RATE LEVEL	1.849	.665	.140	2.654
DERIVED BY FORMULA	1.849	.658	.141	2.648
UNDERLYING PRES. RATE	1.295	.466	.098	1.859
PROPOSED	1.849	.658	.141	2.648

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.562
IND. RATES				3.56	MINIMUM PREMIUM	1180
MAN. RATES	2.16	2.07	2.37	+ 3.56	PRESENT	870

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	23,297	1,545,544	6.634							3	7	11	21
2007	20,071	1,126,747	5.613							4	7	5	16
2008	18,183	2,022,866	11.125							4	7	4	15
2009	15,476	196,814	1.271								1	6	7
2010	15,428	358,073	2.320								4	5	9
TOTAL	92,455	5,250,044	5.678							11	26	31	68

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			377,964	181,751	117,945			584,333	118,265	85,051	80,235
2007			347,866	165,042	19,753			349,741	138,212	50,316	55,817
2008			719,068	186,925	12,672			773,765	269,190	36,489	24,757
2009				49,877	15,826				49,045	20,474	61,592
2010				101,454	34,081				71,874	104,129	46,535
TOTAL			1,444,898	685,049	200,277			1,707,839	646,586	296,459	268,936

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			697,237	315,338	266,674			2,516,706	520,366	354,322	96,924
2007		21,014	679,404	297,447	41,040		52,434	1,646,640	526,883	203,772	81,270
2008		77,834	1,090,439	326,402	36,544		193,720	2,713,386	1,152,487	178,858	38,274
2009		6,038	77,190	76,124	26,112		5,160	138,853	163,460	69,399	84,196
2010		34,082	325,986	139,854	51,090		24,298	476,886	296,724	221,722	63,613
TOTAL		138,968	2,870,256	1,155,165	421,460		275,612	7,492,471	2,659,920	1,028,073	364,277

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,777,307	5,264,618	364,277	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,523,294	-1,225,591	3,209	
TOTAL LOSSES	9,254,013	4,039,027	367,486	
EXPECTED LOSSES	5,988,312	2,743,141	262,573	
CREDIBILITY	.03	.08	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	10.009	4.369	.397	14.775
INDICATED (POST-TEST)	9.148	3.993	.363	13.504
PRES. ON RATE LEVEL	9.247	4.236	.405	13.888
DERIVED BY FORMULA	9.244	4.217	.401	13.862
UNDERLYING PRES. RATE	6.477	2.967	.284	9.728
PROPOSED	9.244	4.217	.401	13.862

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	18.997
IND. RATES				19.00	MINIMUM PREMIUM	2000
MAN. RATES	10.39	11.49	13.52	+ 19.00	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	8,548	43,815	.512								1	3	4
2007	8,781	12,443	.141									1	1
2008	6,087	125,602	2.063									4	4
2009	6,966	122,231	1.754								1	4	5
2010	11,493	222,711	1.937								3	5	8
TOTAL	41,875	526,802	1.258								5	17	22

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				5,679	4,264				8,553	21,642	3,677
2007					928					1,484	10,031
2008					36,138					85,325	4,139
2009				16,109	39,212				22,260	38,980	5,670
2010				68,871	16,783				59,919	61,151	15,987
TOTAL				90,659	97,325				90,732	208,582	39,504

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				9,853	9,642				37,633	90,161	4,442
2007			30	111	1,734			38	326	5,681	14,605
2008		235	7,260	10,001	58,218		494	18,172	45,147	284,046	6,399
2009		3,324	48,506	44,674	55,142		2,899	84,299	100,670	115,034	7,751
2010		21,717	207,512	88,480	27,886		17,569	346,162	211,394	135,925	21,854
TOTAL		25,276	263,308	153,119	152,622		20,962	448,671	395,170	630,847	55,051

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	758,217	1,331,758	55,051	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-417,202	-336,889	901	
TOTAL LOSSES	341,015	994,869	55,952	
EXPECTED LOSSES	1,752,888	785,994	58,207	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.814	2.376	.134	3.324
INDICATED (POST-TEST)	.744	2.172	.122	3.038
PRES. ON RATE LEVEL	5.976	2.680	.198	8.854
DERIVED BY FORMULA	5.871	2.655	.194	8.720
UNDERLYING PRES. RATE	4.186	1.877	.139	6.202
PROPOSED	5.871	2.655	.194	8.720

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	11.950
IND. RATES				11.95	MINIMUM PREMIUM	2000
MAN. RATES	6.86	7.43	8.62	+ 11.95	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	8,608	444,380	5.162							1		4	5
2007	7,281	236,534	3.248								1	4	5
2008	7,775	38,909	.500								1	1	2
2009	7,893	8,033,054	101.774						1	1		1	3
2010	10,955	89,066	.813									4	4
TOTAL	42,512	8,841,943	20.799						1	2	2	14	19

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			246,989		3,819			176,926		6,511	10,135
2007				32,697	29,741				29,181	129,665	15,250
2008				25,194	698				5,276	2,978	4,763
2009		1,576,164	164,056		7,146		6,214,441	65,713		3,484	2,050
2010					24,563					54,011	10,492
TOTAL		1,576,164	411,045	57,891	65,967		6,214,441	242,639	34,457	196,649	42,690

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			483,510		8,634			851,686		27,125	12,243
2007			5,896	60,798	56,275			11,698	130,651	498,174	22,204
2008		1,797	12,442	40,660	2,387		887	5,797	21,639	10,727	7,364
2009		185,345	415,138	19,921	14,386		913,741	665,761	30,778	13,872	2,802
2010		5,408	53,278	24,948	26,291		5,651	108,190	75,718	102,948	14,343
TOTAL		192,550	970,264	146,327	107,973		920,279	1,643,132	258,786	652,846	58,956

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,726,225	1,165,932	58,956	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-828,065	-401,783	1,039	
TOTAL LOSSES	2,898,160	764,149	59,995	
EXPECTED LOSSES	3,368,650	949,294	68,445	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.817	1.797	.141	8.755
INDICATED (POST-TEST)	6.231	1.642	.129	8.002
PRES. ON RATE LEVEL	11.312	3.188	.230	14.730
DERIVED BY FORMULA	11.210	3.111	.225	14.546
UNDERLYING PRES. RATE	7.924	2.233	.161	10.318
PROPOSED	11.210	3.111	.225	14.546

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	19.935
IND. RATES				19.94	MINIMUM PREMIUM	2000
MAN. RATES	11.43	12.35	14.34	+ 19.94	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	233												
2007	280												
2008	279	7,425	2.661										
2009	358												
2010	366	1,087	.296									1	1
TOTAL	1,516	8,512	.561									1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY DEATH	P . T .	MAJOR	MINOR	TEMP	MEDICAL DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008											7,425
2010					1,087						
TOTAL					1,087						7,425

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY DEATH	P . T .	MAJOR	MINOR	TEMP	MEDICAL DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008											11,479
2010		243	2,359	1,104	1,164						
TOTAL		243	2,359	1,104	1,164						11,479

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,602	2,268	11,479	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-15,769	-18,474	48	
TOTAL LOSSES			11,527	
EXPECTED LOSSES	65,400	43,812	3,139	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.760	.760
INDICATED (POST-TEST)	.000	.000	.695	.695
PRES. ON RATE LEVEL	6.159	4.126	.295	10.580
DERIVED BY FORMULA	6.159	4.085	.299	10.543
UNDERLYING PRES. RATE	4.314	2.890	.207	7.411
PROPOSED	6.159	4.085	.299	10.543

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	14.449
IND. RATES				14.45	MINIMUM PREMIUM	2000
MAN. RATES	8.01	8.74	10.30	+ 14.45	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,726	346,353	20.066							1		1	2
2007	2,414	27,390	1.134									1	1
2008	3,623	3,350	.092										
2009	3,174	2,991	.094										
2010	1,868	189,773	10.159									3	3
TOTAL	12,805	569,857	4.450							1		5	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			114,371		1,642			225,155		4,023	1,162
2007					8,640					4,469	14,281
2008											3,350
2009											2,991
2010					89,742					90,734	9,297
TOTAL			114,371		100,024			225,155		99,226	31,081

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			228,594		3,713			1,106,602		16,760	1,404
2007			273	1,042	16,140			110	980	17,102	20,793
2008											5,179
2009											4,089
2010		19,780	194,658	91,167	96,062		9,501	181,777	127,222	172,939	12,709
TOTAL		19,780	423,525	92,209	115,915		9,501	1,288,489	128,202	206,801	44,174

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,741,295	543,127	44,174	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-160,164	-153,912	250	
TOTAL LOSSES	1,581,131	389,215	44,424	
EXPECTED LOSSES	643,323	362,254	19,848	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	12.348	3.040	.347	15.735
INDICATED (POST-TEST)	11.286	2.779	.317	14.382
PRES. ON RATE LEVEL	7.172	4.039	.221	11.432
DERIVED BY FORMULA	7.213	4.014	.223	11.450
UNDERLYING PRES. RATE	5.024	2.829	.155	8.008
PROPOSED	7.213	4.014	.223	11.450

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	15.692
IND. RATES				15.69	MINIMUM PREMIUM	2000
MAN. RATES	9.10	9.69	11.13	+ 15.69	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	54,539	2,575,116	4.721						1	1	12	27	41
2007	52,234	1,733,675	3.319							5	5	9	19
2008	45,816	1,491,530	3.255							2	4	19	25
2009	41,494	945,445	2.278							1	4	10	15
2010	37,611	3,238,521	8.610							3	2	14	19
TOTAL	231,694	9,984,287	4.309						1	12	27	79	119

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006		616,061	141,953	383,123	101,766		367,540	228,568	377,086	295,861	63,158
2007			698,980	157,015	27,007			641,248	92,938	63,078	53,409
2008			229,296	116,902	187,468			196,101	594,789	120,243	46,731
2009			69,554	69,052	87,944			37,022	480,198	178,979	22,696
2010			601,918	88,431	89,214			2,163,032	72,441	198,732	24,753
TOTAL		616,061	1,741,701	814,523	493,399		367,540	3,265,971	1,617,452	856,893	210,747

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006		537,694	269,224	664,719	230,092		797,502	1,065,972	1,659,179	1,232,555	76,295
2007		38,619	1,226,230	289,543	54,871		89,757	2,776,294	393,739	251,086	77,764
2008		37,918	543,610	224,050	310,177		120,739	1,403,048	1,420,263	459,971	72,246
2009		22,655	304,208	136,848	127,615		47,077	1,298,064	1,271,594	594,996	31,025
2010		112,996	970,321	220,405	120,210		176,492	3,378,944	799,890	456,658	33,837
TOTAL		749,882	3,313,593	1,535,565	842,965		1,231,567	9,922,322	5,544,665	2,995,266	291,167

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	15,217,364	10,918,461	291,167	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,119,160	-1,858,594	2,802	
TOTAL LOSSES	13,098,204	9,059,867	293,969	
EXPECTED LOSSES	8,410,492	4,163,542	229,378	
CREDIBILITY	.06	.16	.16	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.653	3.910	.127	9.690
INDICATED (POST-TEST)	5.167	3.574	.116	8.857
PRES. ON RATE LEVEL	5.182	2.566	.141	7.889
DERIVED BY FORMULA	5.181	2.727	.137	8.045
UNDERLYING PRES. RATE	3.630	1.797	.099	5.526
PROPOSED	5.181	2.727	.137	8.045

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	11.025
IND. RATES				11.03	MINIMUM PREMIUM	2000
MAN. RATES	5.80	6.41	7.68	+ 11.03	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	70,692	1,810,897	2.561							4	10	14	28
2007	62,405	4,208,694	6.744						1	6	9	18	34
2008	45,689	874,788	1.914							2	5	12	19
2009	39,315	1,254,523	3.190							4	3	10	17
2010	39,369	778,132	1.976							1	5	18	24
TOTAL	257,470	8,927,034	3.467						1	17	32	72	122

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			580,378	245,009	109,337			480,273	250,572	71,911	73,417
2007		707,049	1,163,928	154,541	107,068		463,837	1,279,167	171,069	116,391	45,644
2008			256,288	116,767	58,532			189,114	146,488	74,587	33,012
2009			505,413	46,373	27,767			552,855	22,658	50,806	48,651
2010			66,397	143,165	122,372			21,237	155,682	212,350	56,929
TOTAL		707,049	2,572,404	705,855	425,076		463,837	2,522,646	746,469	526,045	257,653

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			993,424	425,091	247,213			1,876,508	1,102,517	299,581	88,688
2007		416,876	1,775,906	300,068	204,828		1,094,451	4,035,515	703,450	461,867	66,458
2008		41,696	579,305	215,352	103,608		85,781	1,162,745	641,499	277,388	51,037
2009		87,571	1,137,612	120,554	54,559		100,273	3,026,678	276,052	175,778	66,506
2010		84,847	783,099	283,884	155,091		57,509	1,125,913	640,476	457,465	77,822
TOTAL		630,990	5,269,346	1,344,949	765,299		1,338,014	11,227,359	3,363,994	1,672,079	350,511

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	18,465,709	7,146,321	350,511	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,297,873	-1,671,536	2,963	
TOTAL LOSSES	16,167,836	5,474,785	353,474	
EXPECTED LOSSES	9,029,472	3,663,797	254,895	
CREDIBILITY	.07	.17	.18	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.280	2.126	.137	8.543
INDICATED (POST-TEST)	5.740	1.943	.125	7.808
PRES. ON RATE LEVEL	5.007	2.031	.141	7.179
DERIVED BY FORMULA	5.058	2.016	.138	7.212
UNDERLYING PRES. RATE	3.507	1.423	.099	5.029
PROPOSED	5.058	2.016	.138	7.212

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.884
IND. RATES				9.88	MINIMUM PREMIUM	2000
MAN. RATES	5.48	6.00	6.99	+ 9.88	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	421	3,552	.843									1	1
2007	794	3,396	.427									1	1
2008	1,295	6,053	.467									1	1
2009	1,099	657	.059										
2010	685	12,441	1.816									2	2
TOTAL	4,294	26,099	.608									5	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					2,255					1,297	
2007					1,275					1,006	1,115
2008					635					2,004	3,414
2009											657
2010					4,530					7,911	
TOTAL					8,695					12,218	5,186

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					5,099					5,403	
2007			41	153	2,382			25	219	3,851	1,623
2008		5	127	177	1,024		15	426	1,060	6,670	5,278
2009											898
2010		996	9,821	4,601	4,849		824	15,848	11,099	15,074	
TOTAL		1,001	9,989	4,931	13,354		839	16,299	12,378	30,998	7,799

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	28,128	61,661	7,799	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-74,500	-44,349	97	
TOTAL LOSSES		17,312	7,896	
EXPECTED LOSSES	305,561	106,577	7,428	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.403	.184	.587
INDICATED (POST-TEST)	.000	.368	.168	.536
PRES. ON RATE LEVEL	10.159	3.543	.247	13.949
DERIVED BY FORMULA	10.159	3.511	.246	13.916
UNDERLYING PRES. RATE	7.116	2.482	.173	9.771
PROPOSED	10.159	3.511	.246	13.916

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	19.071
IND. RATES				19.07	MINIMUM PREMIUM	2000
MAN. RATES	10.91	11.75	13.58	+ 19.07	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006													
2007													
2008													
2009	75												
2010	197	221	.112										
TOTAL	272	221	.081										

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010											221
TOTAL											221

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2010											302
TOTAL											302

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			302	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,901	-3,599	30	
TOTAL LOSSES			332	
EXPECTED LOSSES	19,649	11,014	982	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.122	.122
INDICATED (POST-TEST)	.000	.000	.112	.112
PRES. ON RATE LEVEL	10.313	5.780	.516	16.609
DERIVED BY FORMULA	10.313	5.780	.516	16.609
UNDERLYING PRES. RATE	7.224	4.049	.361	11.634
PROPOSED	10.313	5.780	.516	16.609

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	22.762
IND. RATES				22.76	MINIMUM PREMIUM	2000
MAN. RATES	13.11	14.06	16.17	+ 22.76	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	12,094	38,131	.315									4	4
2007	10,170	43,009	.422								1	3	4
2008	7,921	144,212	1.820								1	3	4
2009	7,498	1,020,283	13.607							3		2	5
2010	7,111	225,074	3.165								1	2	3
TOTAL	44,794	1,470,709	3.283							3	3	14	20

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					11,524					13,418	13,189
2007				13,230	3,246				6,618	6,111	13,804
2008				8,334	13,018				35,666	78,131	9,063
2009			409,700		5,793			593,917		4,460	6,413
2010				61,364	74,646				15,485	60,530	13,049
TOTAL			409,700	82,928	108,227			593,917	57,769	162,650	55,518

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					26,055					55,900	15,932
2007			2,111	23,542	6,349			2,077	24,523	23,826	20,099
2008		675	6,684	16,984	21,392		6,299	51,500	176,929	265,571	14,011
2009		58,237	756,687	33,387	16,768		85,443	2,581,034	147,814	36,618	8,767
2010		32,530	314,373	139,478	88,746		9,219	179,062	117,336	120,378	17,838
TOTAL		91,442	1,079,855	213,391	159,310		100,961	2,813,673	466,602	502,293	76,647

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,085,931	1,341,596	76,647	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-503,457	-365,080	1,030	
TOTAL LOSSES	3,582,474	976,516	77,677	
EXPECTED LOSSES	1,966,905	805,397	86,452	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.998	2.180	.173	10.351
INDICATED (POST-TEST)	7.310	1.993	.158	9.461
PRES. ON RATE LEVEL	6.269	2.567	.275	9.111
DERIVED BY FORMULA	6.290	2.538	.269	9.097
UNDERLYING PRES. RATE	4.391	1.798	.193	6.382
PROPOSED	6.300	2.542	.269	9.111

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	12.486
IND. RATES				12.49	MINIMUM PREMIUM	2000
MAN. RATES	7.01	7.60	8.87	+ 12.49	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,873	4,695	.163									1	1
2007	4,012	445	.011										
2008	2,697	42,213	1.565								1	1	2
2009	2,926	27,352	.934									1	1
2010	2,973	20,467	.688									1	1
TOTAL	15,481	95,172	.615								1	4	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					3,718						977
2007											445
2008				10,682	389				27,000	2,936	1,206
2009					9,151					4,479	13,722
2010					4,976					14,960	531
TOTAL				10,682	18,234				27,000	22,375	16,881

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					8,406						1,180
2007											648
2008		762	5,294	17,262	1,161		4,438	27,013	104,206	13,908	1,864
2009		370	6,324	5,391	12,536		84	3,206	3,999	12,603	18,758
2010		1,096	10,790	5,054	5,327		1,563	29,966	20,974	28,509	726
TOTAL		2,228	22,408	27,707	27,430		6,085	60,185	129,179	55,020	23,176

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	90,906	239,336	23,176	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-153,938	-120,333	429	
TOTAL LOSSES		119,003	23,605	
EXPECTED LOSSES	646,641	272,310	32,356	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.769	.152	.921
INDICATED (POST-TEST)	.000	.703	.139	.842
PRES. ON RATE LEVEL	5.963	2.511	.299	8.773
DERIVED BY FORMULA	5.903	2.457	.294	8.654
UNDERLYING PRES. RATE	4.177	1.759	.209	6.145
PROPOSED	5.903	2.457	.294	8.654

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	11.860
IND. RATES				11.86	MINIMUM PREMIUM	2000
MAN. RATES	6.61	7.25	8.54	+ 11.86	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,200	30,448	.951								1		1
2007	2,930												
2008	2,661	51,061	1.918								2		2
2009	2,571												
2010	1,948	697	.035										
TOTAL	13,310	82,206	.618								3		3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				23,076					7,372		
2008				28,000					23,061		
2010											697
TOTAL				51,076					30,433		697

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				40,037					32,437		
2008		1,989	13,671	44,970	1,401		3,774	22,531	87,674	3,539	
2010											953
TOTAL		1,989	13,671	85,007	1,401		3,774	22,531	120,111	3,539	953

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	41,965	210,058	953	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-262,576	-189,428	578	
TOTAL LOSSES		20,630	1,531	
EXPECTED LOSSES	1,027,799	422,059	48,848	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.155	.012	.167
INDICATED (POST-TEST)	.000	.142	.011	.153
PRES. ON RATE LEVEL	11.024	4.527	.524	16.075
DERIVED BY FORMULA	10.914	4.439	.514	15.867
UNDERLYING PRES. RATE	7.722	3.171	.367	11.260
PROPOSED	10.914	4.439	.514	15.867

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	21.745
IND. RATES				21.75	MINIMUM PREMIUM	2000
MAN. RATES	11.96	13.14	15.65	+ 21.75	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	18,953	826,521	4.360							3	3	9	15
2007	21,988	540,094	2.456							1	4	4	9
2008	16,677	861,991	5.168							3	3	2	8
2009	13,842	457,728	3.306							2	1	7	10
2010	10,555	589,813	5.587								3	1	4
TOTAL	82,015	3,276,147	3.995							9	14	23	46

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			312,044	34,332	26,880			338,712	26,001	79,932	8,620
2007			177,564	80,696	31,471			61,349	128,404	56,148	4,462
2008			303,912	92,088	13,101			337,586	80,718	24,134	10,452
2009			148,218	10,571	37,172			147,011	9,187	92,467	13,102
2010				115,963	23,543				365,238	34,443	50,626
TOTAL			941,738	333,650	132,167			884,658	609,548	287,124	87,262

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			654,669	59,566	60,776			1,747,415	114,405	332,996	10,413
2007		10,725	346,930	148,199	60,828		9,194	320,395	467,610	223,744	6,497
2008		45,786	653,007	165,305	29,835		122,964	1,875,718	400,161	104,540	16,159
2009		29,849	392,686	50,106	55,997		32,837	1,002,393	160,618	270,895	17,910
2010		35,108	334,948	142,441	41,662		70,676	1,411,612	802,552	181,991	69,206
TOTAL		121,468	2,382,240	565,617	249,098		235,671	6,357,533	1,945,346	1,114,166	120,185

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,096,912	3,874,227	120,185	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-810,856	-786,818	1,589	
TOTAL LOSSES	8,286,056	3,087,409	121,774	
EXPECTED LOSSES	3,262,557	1,728,875	142,706	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	10.103	3.764	.148	14.015
INDICATED (POST-TEST)	9.234	3.440	.135	12.809
PRES. ON RATE LEVEL	5.679	3.009	.249	8.937
DERIVED BY FORMULA	5.786	3.043	.240	9.069
UNDERLYING PRES. RATE	3.978	2.108	.174	6.260
PROPOSED	5.786	3.043	.240	9.069

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	12.429
IND. RATES				12.43	MINIMUM PREMIUM	2000
MAN. RATES	6.60	7.32	8.70	+ 12.43	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	5,258	118,317	2.250								2	1	3
2007	5,340	180,433	3.378							1	3	2	6
2008	5,559	56,276	1.012								1	3	4
2009	4,590	795,612	17.333							3	2	4	9
2010	5,350	704,183	13.162							1	1	3	5
TOTAL	26,097	1,854,821	7.107							5	9	13	27

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				55,563	571				56,572	3,664	1,947
2007			72,459	13,479	9,134			47,966	21,553	5,886	9,956
2008				4,725	11,511				525	36,658	2,857
2009			412,288	51,915	14,553			148,774	96,795	43,884	27,403
2010			131,499	24,997	44,642			422,260	21,130	55,715	3,940
TOTAL			616,246	150,679	80,411			619,000	196,575	145,807	46,103

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				96,402	1,291				248,917	15,264	2,352
2007		4,376	138,506	25,994	17,471		7,190	226,564	81,137	24,234	14,496
2008		412	4,620	10,774	18,777		310	8,312	21,389	122,121	4,417
2009		81,864	1,060,811	117,200	36,085		40,827	1,200,304	377,262	155,366	37,460
2010		31,576	279,480	79,512	53,980		56,575	1,082,518	243,981	130,953	5,386
TOTAL		118,228	1,483,417	329,882	127,604		104,902	2,517,698	972,686	447,938	64,111

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,224,245	1,878,110	64,111	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-227,796	-190,798	637	
TOTAL LOSSES	3,996,449	1,687,312	64,748	
EXPECTED LOSSES	925,140	441,823	46,974	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	15.314	6.466	.248	22.028
INDICATED (POST-TEST)	13.997	5.910	.227	20.134
PRES. ON RATE LEVEL	5.061	2.417	.257	7.735
DERIVED BY FORMULA	5.150	2.557	.256	7.963
UNDERLYING PRES. RATE	3.545	1.693	.180	5.418
PROPOSED	5.150	2.557	.256	7.963

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.913
IND. RATES				10.91	MINIMUM PREMIUM	2000
MAN. RATES	5.68	6.33	7.53	+ 10.91	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,928	366,201	9.322							1	2	6	9
2007	3,416	13,678	.400									2	2
2008	2,473	8,836	.357									4	4
2009	3,096	131,825	4.257							1	1	2	4
2010	4,222	113,107	2.678								1	1	2
TOTAL	17,135	633,647	3.698							2	4	15	21

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			78,084	28,181	12,155			206,065	15,648	24,119	1,949
2007					5,920					7,611	147
2008					3,923					4,618	295
2009			72,966	4,041	18,126			8,103	64	16,539	11,986
2010				16,054	4,896				65,674	14,886	11,597
TOTAL			151,050	48,276	45,020			214,168	81,386	67,773	25,974

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			150,284	48,894	27,483			975,253	68,852	100,480	2,354
2007			186	715	11,060			186	1,669	29,126	214
2008		27	787	1,085	6,323		32	986	2,438	15,372	456
2009		14,562	191,648	23,001	27,228		1,983	62,322	17,744	47,018	16,385
2010		5,275	50,505	21,626	7,552		13,802	274,962	158,587	49,614	15,853
TOTAL		19,864	393,410	95,321	79,646		15,817	1,313,709	249,290	241,610	35,262

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,742,800	665,867	35,262	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-180,871	-224,191	520	
TOTAL LOSSES	1,561,929	441,676	35,782	
EXPECTED LOSSES	735,262	515,250	35,298	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	9.115	2.578	.209	11.902
INDICATED (POST-TEST)	8.331	2.356	.191	10.878
PRES. ON RATE LEVEL	6.126	4.293	.294	10.713
DERIVED BY FORMULA	6.148	4.235	.291	10.674
UNDERLYING PRES. RATE	4.291	3.007	.206	7.504
PROPOSED	6.170	4.250	.293	10.713

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	14.682
IND. RATES				14.68	MINIMUM PREMIUM	2000
MAN. RATES	7.97	8.76	10.43	+ 14.68	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	21,199	625,506	2.950							2	4	10	16
2007	19,265	469,392	2.436								3	9	12
2008	15,308	1,227,275	8.017							2	3	11	16
2009	10,658	808,794	7.588							2	2	2	6
2010	11,276	307,264	2.724							1	1	2	4
TOTAL	77,706	3,438,231	4.425							7	13	34	54

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			234,601	51,054	50,741			147,710	14,431	75,493	51,476
2007				87,166	103,630				113,006	120,634	44,956
2008			211,084	97,766	189,562			269,366	72,301	350,192	37,004
2009			291,405	72,387	2,721			199,203	221,323	11,388	10,367
2010			98,889	38,557	9,860			85,015	25,582	42,228	7,133
TOTAL			835,979	346,930	356,514			701,294	446,643	599,935	150,936

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			492,193	88,579	114,726			762,036	63,497	314,505	62,183
2007			16,491	165,013	195,498			35,934	422,254	469,160	65,456
2008		35,391	506,298	219,040	313,145		101,343	1,574,858	524,398	1,186,331	57,208
2009		51,544	664,010	117,719	16,613		52,708	1,508,623	678,519	91,021	14,172
2010		42,670	358,421	66,488	21,299		34,266	658,058	177,990	98,358	9,751
TOTAL		129,605	2,037,413	656,839	661,281		188,317	4,539,509	1,866,658	2,159,375	208,770

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,894,844	5,344,153	208,770	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-572,097	-627,525	1,807	
TOTAL LOSSES	6,322,747	4,716,628	210,577	
EXPECTED LOSSES	2,253,474	1,376,951	160,074	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.137	6.070	.271	14.478
INDICATED (POST-TEST)	7.437	5.548	.248	13.233
PRES. ON RATE LEVEL	4.140	2.530	.294	6.964
DERIVED BY FORMULA	4.239	2.771	.290	7.300
UNDERLYING PRES. RATE	2.900	1.772	.206	4.878
PROPOSED	4.239	2.771	.290	7.300

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.004
IND. RATES				10.00	MINIMUM PREMIUM	2000
MAN. RATES	5.11	5.66	6.78	+ 10.00	PRESENT	1960

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	8,114	1,518,379	18.713							2	1	3	6
2007	6,943	413,579	5.956							1		3	4
2008	6,352	18,390	.289									2	2
2009	4,783	11,019	.230										
2010	5,336	325,443	6.099							1		1	2
TOTAL	31,528	2,286,810	7.253							4	1	9	14

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			677,590	26,935	24,410			719,110	34,235	32,743	3,356
2007			270,227		7,605			70,902		58,638	6,207
2008					3,066					12,190	3,134
2009											11,019
2010			157,936		26,279			103,100		35,000	3,128
TOTAL			1,105,753	26,935	61,360			893,112	34,235	138,571	26,844

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			670,590	46,732	55,191			1,779,110	150,634	136,407	4,054
2007		16,324	508,082	5,795	14,628		10,629	326,836	19,305	224,830	9,037
2008		21	616	848	4,940		77	2,597	6,454	40,584	4,845
2009											15,063
2010		54,332	442,289	53,015	36,418		34,072	649,765	128,067	78,360	4,276
TOTAL		70,677	1,621,577	106,390	111,177		44,778	2,758,308	304,460	480,181	37,275

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,495,340	1,002,208	37,275	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-180,093	-183,119	291	
TOTAL LOSSES	4,315,247	819,089	37,566	
EXPECTED LOSSES	709,381	409,864	23,962	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	13.687	2.598	.119	16.404
INDICATED (POST-TEST)	12.510	2.375	.109	14.994
PRES. ON RATE LEVEL	3.212	1.856	.108	5.176
DERIVED BY FORMULA	3.398	1.877	.108	5.383
UNDERLYING PRES. RATE	2.250	1.300	.076	3.626
PROPOSED	3.398	1.877	.108	5.383

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.377
IND. RATES				7.38	MINIMUM PREMIUM	2000
MAN. RATES	4.26	4.78	5.04	+ 7.38	PRESENT	1530

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	40,375	1,162,383	2.878							1	9	24	34
2007	43,849	771,123	1.758							2	9	8	19
2008	34,945	971,822	2.781							2	4	10	16
2009	36,059	980,937	2.720							1	3	11	15
2010	28,773	1,036,221	3.601							2	5	11	18
TOTAL	184,001	4,922,486	2.675							8	30	64	102

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			263,572	68,066	203,356			137,415	86,120	324,543	79,311
2007			185,592	152,233	32,673			59,774	156,587	125,476	58,788
2008			194,271	109,566	36,968			319,519	119,518	158,328	33,652
2009			224,022	79,576	133,283			132,500	96,396	255,297	59,863
2010			267,113	101,577	123,732			128,512	210,634	172,356	32,297
TOTAL			1,134,570	511,018	530,012			777,720	669,255	1,036,000	263,911

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			552,974	118,095	459,787			708,924	378,928	1,352,047	95,808
2007		11,210	372,906	273,665	64,645		8,959	323,086	581,390	490,931	85,595
2008		32,425	438,116	194,784	67,607		120,874	1,791,075	611,883	556,230	52,026
2009		50,447	670,876	203,926	195,187		38,285	1,156,690	553,812	748,295	81,833
2010		135,949	1,172,380	275,561	161,093		95,208	1,854,034	781,811	411,150	44,150
TOTAL		230,031	3,207,252	1,066,031	948,319		263,326	5,833,809	2,907,824	3,558,653	359,412

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,534,418	8,480,827	359,412	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,802,942	-1,865,178	3,882	
TOTAL LOSSES	7,731,476	6,615,649	363,294	
EXPECTED LOSSES	7,233,079	4,165,783	318,322	
CREDIBILITY	.05	.13	.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.202	3.595	.197	7.994
INDICATED (POST-TEST)	3.841	3.286	.180	7.307
PRES. ON RATE LEVEL	5.612	3.232	.247	9.091
DERIVED BY FORMULA	5.523	3.239	.238	9.000
UNDERLYING PRES. RATE	3.931	2.264	.173	6.368
PROPOSED	5.523	3.239	.238	9.000

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	12.334
IND. RATES				12.33	MINIMUM PREMIUM	2000
MAN. RATES	6.92	7.58	8.85	+ 12.33	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	58,177	2,444,329	4.201							5	5	31	41
2007	46,755	2,404,020	5.141							3	7	33	43
2008	37,801	2,898,045	7.666							8	7	17	32
2009	30,967	860,174	2.777							1	5	21	27
2010	32,189	1,855,706	5.765							2	3	26	31
TOTAL	205,889	10,462,274	5.082							19	27	128	174

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			1,089,677	99,908	111,075			708,831	119,812	201,118	113,908
2007			626,332	236,366	187,898			644,596	321,960	314,457	72,411
2008			1,122,346	208,980	78,362			1,130,305	134,439	153,916	69,697
2009			88,959	74,180	201,393			52,293	121,108	259,972	62,269
2010			584,202	55,843	112,543			639,054	98,850	314,079	51,135
TOTAL			3,511,516	675,277	691,271			3,175,079	796,169	1,243,542	369,420

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			1,726,783	173,341	251,142			2,533,094	527,172	837,855	137,601
2007		28,581	930,979	444,789	356,908		64,436	2,074,272	1,235,664	1,227,299	105,430
2008		149,943	2,198,573	404,661	150,857		341,767	5,376,135	826,798	567,402	107,752
2009		32,483	449,549	226,431	284,924		27,374	817,735	608,551	763,600	85,122
2010		103,324	890,241	206,908	139,429		110,878	2,134,143	802,442	653,429	69,902
TOTAL		314,331	6,196,125	1,456,130	1,183,260		544,455	12,935,379	4,000,627	4,049,585	505,807

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	19,990,290	10,689,602	505,807	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,942,883	-2,525,775	4,769	
TOTAL LOSSES	17,047,407	8,163,827	510,576	
EXPECTED LOSSES	11,439,194	5,559,003	407,660	
CREDIBILITY	.06	.14	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.280	3.965	.248	12.493
INDICATED (POST-TEST)	7.568	3.624	.227	11.419
PRES. ON RATE LEVEL	7.932	3.855	.282	12.069
DERIVED BY FORMULA	7.910	3.823	.274	12.007
UNDERLYING PRES. RATE	5.556	2.700	.198	8.454
PROPOSED	7.910	3.823	.274	12.007

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	16.455
IND. RATES				16.46	MINIMUM PREMIUM	2000
MAN. RATES	9.36	10.16	11.75	+ 16.46	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	27,589	1,723,989	6.248							6	5	10	21
2007	31,479	1,648,951	5.238							4	10	12	26
2008	25,739	1,438,824	5.590							2	5	11	18
2009	19,759	740,863	3.749							3	2	9	14
2010	19,981	446,162	2.232							1		8	9
TOTAL	124,547	5,998,789	4.816							16	22	50	88

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			760,538	160,980	18,967			488,032	237,110	30,841	27,521
2007			614,149	184,519	76,979			604,284	90,673	57,790	20,557
2008			358,057	133,860	90,406			657,234	125,386	63,544	10,337
2009			295,058	48,244	44,299			262,086	26,571	44,337	20,268
2010			185,900		106,059			66,000		77,406	10,797
TOTAL			2,213,702	527,603	336,710			2,077,636	479,740	273,918	89,480

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			1,575,209	279,299	42,884			2,454,698	1,043,283	128,485	33,245
2007		32,484	1,041,128	341,851	148,669		77,427	2,398,019	377,163	230,206	29,931
2008		43,274	596,231	251,678	155,831		110,127	1,594,819	575,862	240,383	15,981
2009		61,149	797,324	118,687	73,219		57,300	1,726,436	209,015	146,313	27,706
2010		80,508	683,562	138,726	123,278		27,573	526,124	159,090	154,987	14,759
TOTAL		217,415	4,693,454	1,130,241	543,881		272,427	8,700,096	2,364,413	900,374	121,622

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,883,392	4,938,909	121,622	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,595,119	-1,242,936	1,812	
TOTAL LOSSES	12,288,273	3,695,973	123,434	
EXPECTED LOSSES	6,486,407	2,781,134	150,702	
CREDIBILITY	.04	.10	.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	9.866	2.968	.099	12.933
INDICATED (POST-TEST)	9.018	2.713	.090	11.821
PRES. ON RATE LEVEL	7.435	3.188	.173	10.796
DERIVED BY FORMULA	7.498	3.141	.164	10.803
UNDERLYING PRES. RATE	5.208	2.233	.121	7.562
PROPOSED	7.498	3.141	.164	10.803

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	14.805
IND. RATES				14.81	MINIMUM PREMIUM	2000
MAN. RATES	8.20	8.99	10.51	+ 14.81	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	16,616	1,055,398	6.351							2	3	6	11
2007	17,644	751,675	4.260							2	4	1	7
2008	12,012	594,928	4.952							2	1	2	5
2009	26,675	335,460	1.257							1	1	4	6
2010	19,995	90,686	.453								1	1	2
TOTAL	92,942	2,828,147	3.043							7	10	14	31

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			395,249	78,189	76,410			245,265	166,482	47,683	46,120
2007			182,730	151,348	131			158,072	242,736		16,658
2008			326,821	51,852	18,872			140,448		16,800	40,135
2009			106,541	4,875	62,491			70,916	14,228	31,301	45,108
2010				35,903	2,842				36,732	4,462	10,747
TOTAL			1,011,341	322,167	160,746			614,701	460,178	100,246	158,768

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			760,582	135,659	172,762			1,138,839	732,520	198,647	55,713
2007		11,038	366,363	268,138	3,829		23,702	796,259	864,514	17,000	24,254
2008		45,919	680,151	103,312	37,429		45,719	748,994	42,389	60,850	62,049
2009		22,606	303,363	53,440	89,001		16,546	498,797	94,607	95,602	61,663
2010		10,029	95,363	40,125	8,212		7,317	146,044	83,280	20,387	14,691
TOTAL		89,592	2,205,822	600,674	311,233		93,284	3,328,933	1,817,310	392,486	218,370

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,717,631	3,121,703	218,370	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,103,195	-694,285	2,110	
TOTAL LOSSES	4,614,436	2,427,418	220,480	
EXPECTED LOSSES	4,454,710	1,594,885	143,131	
CREDIBILITY	.03	.08	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.965	2.612	.237	7.814
INDICATED (POST-TEST)	4.538	2.387	.217	7.142
PRES. ON RATE LEVEL	6.842	2.450	.220	9.512
DERIVED BY FORMULA	6.773	2.445	.220	9.438
UNDERLYING PRES. RATE	4.793	1.716	.154	6.663
PROPOSED	6.773	2.445	.220	9.438

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	12.934
IND. RATES				12.93	MINIMUM PREMIUM	2000
MAN. RATES	7.08	7.85	9.26	+ 12.93	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	5,729	453,514	7.916							1		6	7
2007	6,046	2,374,749	39.278							3	3	6	12
2008	5,712	1,037,780	18.168							2	2		4
2009	11,325	534,930	4.723							1	1	1	3
2010	6,458	51,661	.799									1	1
TOTAL	35,270	4,452,634	12.624							7	6	14	27

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			133,214		49,810			86,191		179,887	4,412
2007			752,323	119,216	84,000			1,191,917	134,160	74,184	18,949
2008			565,773	77,112				333,381	61,143		371
2009			193,414	28,843	4,187			275,128	17,981	9,411	5,966
2010					15,855					33,250	2,556
TOTAL			1,644,724	225,171	153,852			1,886,617	213,284	296,732	32,254

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			279,483		112,621			444,659		749,409	5,330
2007		27,275	869,330	226,879	160,225		94,421	2,931,444	543,369	296,488	27,590
2008		72,004	1,066,193	147,253	10,853		108,295	1,666,341	304,658	19,977	574
2009		24,863	321,202	52,243	11,587		36,316	1,090,797	119,573	40,501	8,156
2010		3,496	34,392	16,107	16,972		3,477	66,609	46,623	63,371	3,494
TOTAL		127,638	2,570,600	442,482	312,258		242,509	6,199,850	1,014,223	1,169,746	45,144

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,140,597	2,938,709	45,144	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,106,522	-386,537	1,099	
TOTAL LOSSES	8,034,075	2,552,172	46,243	
EXPECTED LOSSES	4,377,008	891,977	77,947	
CREDIBILITY	.02	.04	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	22.779	7.236	.131	30.146
INDICATED (POST-TEST)	20.820	6.614	.120	27.554
PRES. ON RATE LEVEL	17.717	3.610	.315	21.642
DERIVED BY FORMULA	17.779	3.730	.305	21.814
UNDERLYING PRES. RATE	12.410	2.529	.221	15.160
PROPOSED	17.779	3.730	.305	21.814

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	29.896
IND. RATES				29.90	MINIMUM PREMIUM	2000
MAN. RATES	16.79	18.51	21.07	+ 29.90	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,962	855,224	28.873							2	1	2	5
2007	4,925	58,432	1.186								1	1	2
2008	5,082	220,830	4.345							1	1	2	4
2009	6,484	45,287	.698									2	2
2010	8,167	129,250	1.582									3	3
TOTAL	27,620	1,309,023	4.739							3	3	10	16

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			262,037	11,222	33,948			468,119	13,028	52,579	14,291
2007				21,034	7,627				22,232	3,373	4,166
2008			73,516	30,957	6,238			40,713	32,266	20,355	16,785
2009					641					6,193	38,453
2010					17,020					73,130	39,100
TOTAL			335,553	63,213	65,474			508,832	67,526	155,630	112,795

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			405,291	19,470	76,757			1,491,680	57,323	219,044	17,264
2007			3,430	37,724	14,708			6,572	78,604	14,383	6,066
2008		11,712	162,814	54,779	12,595		18,627	251,942	143,150	74,140	25,950
2009		25	442	379	877		115	4,432	5,528	17,423	52,565
2010		3,748	36,914	17,290	18,225		7,650	146,518	102,529	139,387	53,450
TOTAL		15,485	608,891	129,642	123,162		26,392	1,901,144	387,134	464,377	155,295

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,551,912	1,104,315	155,295	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-382,183	-160,955	700	
TOTAL LOSSES	2,169,729	943,360	155,995	
EXPECTED LOSSES	1,657,753	395,518	41,431	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.856	3.415	.565	11.836
INDICATED (POST-TEST)	7.180	3.121	.516	10.817
PRES. ON RATE LEVEL	8.569	2.044	.214	10.827
DERIVED BY FORMULA	8.541	2.087	.226	10.854
UNDERLYING PRES. RATE	6.002	1.432	.150	7.584
PROPOSED	8.520	2.082	.225	10.827

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	14.838
IND. RATES				14.84	MINIMUM PREMIUM	2000
MAN. RATES	8.21	8.97	10.54	+ 14.84	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	12						12						
2007	9						9						
2008	69						69						
2009	761	530	.069				761						
2010	135						135						
TOTAL	986	530	.054				986						

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											530
TOTAL											530

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											725
TOTAL											725

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			725	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-17,336	-9,962	20	
TOTAL LOSSES			745	
EXPECTED LOSSES	62,798	23,832	1,193	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.076	.076
INDICATED (POST-TEST)	.000	.000	.069	.069
PRES. ON RATE LEVEL	9.092	3.451	.173	12.716
DERIVED BY FORMULA	9.092	3.451	.173	12.716
UNDERLYING PRES. RATE	6.369	2.417	.121	8.907
PROPOSED	9.092	3.451	.173	12.716

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	17.427
IND. RATES				17.43	MINIMUM PREMIUM	2000
MAN. RATES	9.98	10.71	12.38	+ 17.43	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	7,304	59,016	.807								1	1	2
2007	4,782	47,452	.992									1	1
2008	5,980	64,472	1.078								1	1	2
2009	5,254	21,317	.405										
2010	4,626	54,923	1.187								1		1
TOTAL	27,946	247,180	.884								3	3	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				16,195	694				28,202	2,595	11,330
2007					10,372					35,330	1,750
2008				22,589	2,438				33,297	1,033	5,115
2009											21,317
2010				42,983					11,940		
TOTAL				81,767	13,504				73,439	38,958	39,512

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				28,098	1,569				124,089	10,811	13,687
2007			327	1,251	19,376			869	7,751	135,210	2,548
2008		1,622	11,520	36,954	5,055		5,458	32,754	127,131	8,543	7,908
2009											29,140
2010		11,255	106,792	44,586	6,193		2,229	44,572	25,043	3,862	
TOTAL		12,877	118,639	110,889	32,193		7,687	78,195	284,014	158,426	53,283

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	217,398	585,522	53,283	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-428,471	-315,038	767	
TOTAL LOSSES		270,484	54,050	
EXPECTED LOSSES	1,629,252	713,461	62,041	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.968	.193	1.161
INDICATED (POST-TEST)	.000	.885	.176	1.061
PRES. ON RATE LEVEL	8.323	3.644	.317	12.284
DERIVED BY FORMULA	8.157	3.534	.311	12.002
UNDERLYING PRES. RATE	5.830	2.553	.222	8.605
PROPOSED	8.157	3.534	.311	12.002

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	16.448
IND. RATES				16.45	MINIMUM PREMIUM	2000
MAN. RATES	8.67	9.88	11.96	+ 16.45	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	5,927	1,164,634	19.649							3	2	3	8
2007	5,723	125,444	2.191								3	2	5
2008	6,720	314,537	4.680							1	2		3
2009	5,353	260,583	4.867							1		1	2
2010	5,887	526,378	8.941							1	2	4	7
TOTAL	29,610	2,391,576	8.077							6	9	10	25

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			467,537	86,889	8,673			474,301	111,807	15,001	426
2007				26,240	1,291				74,384	21,142	2,387
2008			129,271	69,000				107,376	5,315		3,575
2009			129,042		1,600			127,239		1,693	1,009
2010			68,431	46,927	21,932			193,313	140,342	53,239	2,194
TOTAL			794,281	229,056	33,496			902,229	331,848	91,075	9,591

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			942,888	150,753	19,610			2,234,344	491,951	62,493	515
2007			4,021	46,068	2,982			22,222	265,163	85,840	3,476
2008		21,555	291,206	116,681	5,205		35,753	575,066	45,819	4,574	5,527
2009		23,746	308,396	13,178	5,797		26,193	791,272	45,600	12,135	1,379
2010		37,313	324,464	81,902	33,685		86,494	1,674,218	511,147	167,841	2,999
TOTAL		82,614	1,870,975	408,582	67,279		148,440	5,297,122	1,359,680	332,883	13,896

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,399,151	2,168,424	13,896	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-783,337	-862,725	973	
TOTAL LOSSES	6,615,814	1,305,699	14,869	
EXPECTED LOSSES	3,151,688	2,006,077	72,544	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	22.343	4.410	.050	26.803
INDICATED (POST-TEST)	20.422	4.031	.046	24.499
PRES. ON RATE LEVEL	15.195	9.672	.350	25.217
DERIVED BY FORMULA	15.300	9.446	.338	25.084
UNDERLYING PRES. RATE	10.644	6.775	.245	17.664
PROPOSED	15.300	9.446	.338	25.084

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	34.377
IND. RATES				34.38	MINIMUM PREMIUM	2000
MAN. RATES	17.83	20.32	24.55	+ 34.38	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	26,720	647,627	2.423							2	2	9	13
2007	28,194	237,444	.842							1			1
2008	26,736	306,323	1.145							1	3	6	10
2009	26,931	309,397	1.148							1		4	5
2010	27,910	91,729	.328									5	5
TOTAL	136,491	1,592,520	1.167							5	5	24	34

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			336,875	58,682	14,382			120,253	77,372	17,841	22,222
2007			137,135					78,774			21,535
2008			69,180	11,993	8,204			101,923	30,224	59,415	25,384
2009			117,875		29,261			84,231		54,252	23,778
2010					13,250					35,162	43,317
TOTAL			661,065	70,675	65,097			385,181	107,596	166,670	136,236

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			706,764	101,814	32,518			620,385	340,437	74,325	26,844
2007		8,284	257,721	2,477	214		11,809	361,524	7,158	462	31,355
2008		9,820	145,316	24,667	14,752		38,379	583,144	170,662	205,986	39,244
2009		22,813	300,921	28,413	43,372		18,317	561,902	77,565	157,531	32,505
2010		2,922	28,735	13,457	14,179		3,694	70,444	49,303	67,030	59,214
TOTAL		43,839	1,439,457	170,828	105,035		72,199	2,197,399	645,125	505,334	189,162

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,752,894	1,426,322	189,162	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-583,672	-518,738	1,813	
TOTAL LOSSES	3,169,222	907,584	190,975	
EXPECTED LOSSES	2,373,579	1,197,026	132,396	
CREDIBILITY	.04	.11	.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.322	.665	.140	3.127
INDICATED (POST-TEST)	2.122	.608	.128	2.858
PRES. ON RATE LEVEL	2.483	1.252	.138	3.873
DERIVED BY FORMULA	2.469	1.181	.137	3.787
UNDERLYING PRES. RATE	1.739	.877	.097	2.713
PROPOSED	2.469	1.181	.137	3.787

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.190
IND. RATES				5.19	MINIMUM PREMIUM	1590
MAN. RATES	2.93	3.25	3.77	+ 5.19	PRESENT	1215

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	108,782	1,874,769	1.723							3	10	17	30
2007	109,699	1,803,295	1.643							4	5	23	32
2008	98,225	4,637,465	4.721					1		4	6	10	21
2009	80,291	1,106,858	1.378							3	4	9	16
2010	96,902	1,301,535	1.343							3	3	14	20
TOTAL	493,899	10,723,922	2.171					1		17	28	73	119

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			464,058	237,097	44,187			699,396	198,029	93,224	138,778
2007			732,640	132,204	105,444			396,372	166,871	153,744	116,020
2008	200,000		1,373,023	181,842	37,422	7,750		2,588,951	100,234	73,773	74,470
2009			333,537	75,068	28,611			431,069	111,579	59,237	67,757
2010			362,675	120,404	128,497			266,803	188,467	163,898	70,791
TOTAL	200,000		3,265,933	746,615	344,161	7,750		4,382,591	765,180	543,876	467,816

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			896,824	411,363	99,906			2,164,995	871,329	388,370	167,644
2007		43,853	1,387,654	257,148	200,995		57,987	1,827,511	653,309	601,709	168,925
2008	364,191	86,727	1,233,607	328,282	77,126	7,347	189,718	2,939,752	547,108	279,600	115,131
2009		61,850	801,768	144,559	53,883		86,427	2,574,276	508,694	214,498	92,624
2010		157,122	1,349,997	308,156	171,505		116,637	2,258,628	792,182	398,004	96,771
TOTAL	364,191	349,552	5,669,850	1,449,508	603,415	7,347	450,769	11,765,162	3,372,622	1,882,181	641,095

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	18,606,871	7,307,726	641,095	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,185,373	-1,960,801	5,962	
TOTAL LOSSES	16,421,498	5,346,925	647,057	
EXPECTED LOSSES	8,865,487	4,469,786	454,387	
CREDIBILITY	.10	.26	.27	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.325	1.083	.131	4.539
INDICATED (POST-TEST)	3.039	.990	.120	4.149
PRES. ON RATE LEVEL	2.563	1.292	.131	3.986
DERIVED BY FORMULA	2.611	1.213	.128	3.952
UNDERLYING PRES. RATE	1.795	.905	.092	2.792
PROPOSED	2.634	1.223	.129	3.986

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.462
IND. RATES				5.46	MINIMUM PREMIUM	1655
MAN. RATES	3.08	3.31	3.88	+ 5.46	PRESENT	1240

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	7,195	322,001	4.475									4	4
2007	6,317	410,183	6.493							1	1	3	5
2008	5,792	657,997	11.360							2		3	5
2009	4,422	690,991	15.626							1	1	2	4
2010	6,017	524,276	8.713							1	3	3	7
TOTAL	29,743	2,605,448	8.760							5	5	15	25

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					66,440					242,538	13,023
2007			146,923	23,171	17,940			147,301	30,898	22,031	21,919
2008			231,288		2,425			398,888		6,494	18,902
2009			79,703	38,297	21,787			434,636	61,063	46,548	8,957
2010			95,368	96,052	12,394			207,324	68,926	39,736	4,476
TOTAL			553,282	157,520	120,986			1,188,149	160,887	357,347	67,277

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					150,221					1,010,414	15,732
2007		8,876	280,196	45,359	34,252		22,082	685,578	126,424	87,222	31,914
2008		26,358	407,786	9,934	6,680		102,630	1,678,249	78,793	32,682	29,222
2009		10,661	139,075	67,035	34,110		41,247	1,228,059	280,339	155,356	12,244
2010		49,102	433,952	123,728	30,724		61,281	1,180,748	315,241	114,985	6,119
TOTAL		94,997	1,261,009	246,056	255,987		227,240	4,772,634	800,797	1,400,659	95,231

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,355,880	2,703,499	95,231	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-186,632	-237,950	774	
TOTAL LOSSES	6,169,248	2,465,549	96,005	
EXPECTED LOSSES	748,037	541,321	58,892	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	20.742	8.290	.323	29.355
INDICATED (POST-TEST)	18.958	7.577	.295	26.830
PRES. ON RATE LEVEL	3.590	2.598	.283	6.471
DERIVED BY FORMULA	3.897	2.797	.283	6.977
UNDERLYING PRES. RATE	2.515	1.820	.198	4.533
PROPOSED	3.897	2.797	.283	6.977

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.561
IND. RATES				9.56	MINIMUM PREMIUM	2000
MAN. RATES	4.26	5.11	6.30	+ 9.56	PRESENT	1840

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	111,474	3,799,728	3.408							11	6	23	40
2007	119,552	2,490,582	2.083							6	10	26	42
2008	114,359	1,852,355	1.619							4	7	21	32
2009	76,586	1,737,992	2.269							1	5	30	36
2010	130,927	2,552,026	1.949							2	7	31	40
TOTAL	552,898	12,432,683	2.249							24	35	131	190

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			1,836,907	107,990	132,096			1,323,644	60,653	230,146	108,292
2007			764,817	265,860	135,518			650,385	274,406	291,706	107,890
2008			592,412	197,578	79,483			430,280	231,280	191,803	129,519
2009			180,595	210,837	284,477			210,833	356,392	411,307	83,551
2010			405,023	209,352	383,870			537,518	209,506	587,748	219,009
TOTAL			3,779,754	991,617	1,015,444			3,152,660	1,132,237	1,712,710	648,261

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			3,272,136	187,364	298,669			5,429,649	266,874	958,788	130,817
2007		46,199	1,481,931	495,330	260,150		97,502	3,072,077	1,084,155	1,138,374	157,088
2008		87,708	1,243,435	365,052	145,627		167,429	2,366,359	1,075,127	687,804	200,236
2009		55,422	750,553	460,853	411,623		69,913	2,030,970	1,468,538	1,250,739	114,214
2010		195,525	1,798,162	637,507	450,657		155,371	3,004,222	1,405,761	1,209,011	299,385
TOTAL		384,854	8,546,217	2,146,106	1,566,726		490,215	15,903,277	5,300,455	5,244,716	901,740

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	25,324,563	14,258,003	901,740	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,912,767	-2,880,655	9,171	
TOTAL LOSSES	21,411,796	11,377,348	910,911	
EXPECTED LOSSES	16,299,433	6,723,239	646,892	
CREDIBILITY	.11	.28	.29	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.873	2.058	.165	6.096
INDICATED (POST-TEST)	3.540	1.881	.151	5.572
PRES. ON RATE LEVEL	4.209	1.736	.167	6.112
DERIVED BY FORMULA	4.135	1.777	.162	6.074
UNDERLYING PRES. RATE	2.948	1.216	.117	4.281
PROPOSED	4.135	1.777	.162	6.074

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.324
IND. RATES				8.32	MINIMUM PREMIUM	2000
MAN. RATES	4.77	5.13	5.95	+ 8.32	PRESENT	1755

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	87,278	1,551,161	1.777							3	7	36	46
2007	84,329	3,344,921	3.966							5	10	30	45
2008	85,568	1,616,865	1.889							4	6	20	30
2009	75,713	2,530,614	3.342							6	12	30	48
2010	69,637	1,971,654	2.831							2	5	28	35
TOTAL	402,525	11,015,215	2.737							20	40	144	204

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			400,877	167,474	90,206			391,820	161,530	216,320	122,934
2007			1,336,118	329,928	72,017			792,799	394,725	284,258	135,076
2008			485,508	132,441	63,943			401,055	109,230	260,649	164,039
2009			559,716	312,604	192,661			407,193	375,552	549,017	133,871
2010			307,314	205,451	263,932			392,505	285,008	399,691	117,753
TOTAL			3,089,533	1,147,898	682,759			2,385,372	1,326,045	1,709,935	673,673

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			783,583	290,567	203,952			1,791,643	710,732	901,190	148,504
2007		60,430	1,932,400	604,044	143,287		78,208	2,516,171	1,492,225	1,117,079	196,670
2008		71,766	1,035,182	252,203	116,159		147,371	2,253,807	647,188	898,263	253,604
2009		144,325	1,881,218	585,232	307,338		130,459	3,872,781	1,742,631	1,658,635	183,002
2010		168,451	1,525,556	499,181	320,370		149,629	2,898,156	1,222,419	862,775	160,968
TOTAL		444,972	7,157,939	2,231,227	1,091,106		505,667	13,332,558	5,815,195	5,437,942	942,748

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	21,441,136	14,575,470	942,748	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,292,971	-3,330,107	8,810	
TOTAL LOSSES	19,148,165	11,245,363	951,558	
EXPECTED LOSSES	9,129,267	7,579,546	696,368	
CREDIBILITY	.09	.23	.24	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.757	2.794	.236	7.787
INDICATED (POST-TEST)	4.348	2.554	.216	7.118
PRES. ON RATE LEVEL	3.238	2.688	.247	6.173
DERIVED BY FORMULA	3.338	2.657	.240	6.235
UNDERLYING PRES. RATE	2.268	1.883	.173	4.324
PROPOSED	3.338	2.657	.240	6.235

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.545
IND. RATES				8.55	MINIMUM PREMIUM	2000
MAN. RATES	4.30	4.81	6.01	+ 8.55	PRESENT	1770

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	13,808	509,881	3.692							2	4	6	12
2007	14,614	977,916	6.691							2	1	2	5
2008	10,412	399,956	3.841							2		3	5
2009	9,918	427,048	4.305							1	1	4	6
2010	8,390	212,388	2.531								1	3	4
TOTAL	57,142	2,527,189	4.423							7	7	18	32

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			146,033	90,463	19,558			100,637	112,950	31,002	9,238
2007			302,581	60,736	4,290			551,323	49,030	3,928	6,028
2008			157,660		61,973			99,768		74,139	6,416
2009			157,313	6,110	38,712			77,023	8,227	74,276	65,387
2010				48,320	19,991				59,787	78,349	5,941
TOTAL			763,587	205,629	144,524			828,751	229,994	261,694	93,010

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			306,377	156,954	44,221			519,186	496,980	129,154	11,160
2007		14,848	471,356	111,231	9,721		67,848	2,091,480	213,695	20,940	8,777
2008		20,713	326,512	24,292	101,980		32,828	545,285	63,022	250,309	9,919
2009		31,090	409,483	45,909	57,967		18,012	552,355	117,282	215,415	89,384
2010		17,056	163,407	70,431	28,363		19,339	380,125	235,222	168,666	8,121
TOTAL		83,707	1,677,135	408,817	242,252		138,027	4,088,431	1,126,201	784,484	127,361

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,987,300	2,561,754	127,361	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-951,325	-554,327	621	
TOTAL LOSSES	5,035,975	2,007,427	127,982	
EXPECTED LOSSES	3,808,515	1,219,982	53,142	
CREDIBILITY	.02	.06	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.813	3.513	.224	12.550
INDICATED (POST-TEST)	8.055	3.211	.205	11.471
PRES. ON RATE LEVEL	9.515	3.048	.133	12.696
DERIVED BY FORMULA	9.486	3.058	.137	12.681
UNDERLYING PRES. RATE	6.665	2.135	.093	8.893
PROPOSED	9.486	3.058	.137	12.681

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	17.379
IND. RATES				17.38	MINIMUM PREMIUM	2000
MAN. RATES	9.60	10.49	12.36	+ 17.38	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,337	3,411	.102										
2007	2,562	128,944	5.032								3	2	5
2008	2,727	39,911	1.463									1	1
2009	5,723	126,889	2.217								1	1	2
2010	3,092	2,718	.087										
TOTAL	17,441	301,873	1.731								4	4	8

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											3,411
2007				76,523	12,254				3,355	20,502	16,310
2008					6,230					4,741	28,940
2009				61,118	2,334				43,901	10,967	8,569
2010											2,718
TOTAL				137,641	20,818				47,256	36,210	59,948

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											4,120
2007			11,988	135,375	24,561			1,483	16,249	78,685	23,747
2008		41	1,252	1,724	10,036		31	1,008	2,511	15,780	44,741
2009		6,708	82,799	83,228	8,636		4,481	119,002	139,756	41,414	11,714
2010											3,716
TOTAL		6,749	96,039	220,327	43,233		4,512	121,493	158,516	135,879	88,038

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	228,793	557,955	88,038	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-192,664	-148,253	505	
TOTAL LOSSES	36,129	409,702	88,543	
EXPECTED LOSSES	738,976	340,275	36,277	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.207	2.349	.508	3.064
INDICATED (POST-TEST)	.189	2.147	.464	2.800
PRES. ON RATE LEVEL	6.049	2.785	.297	9.131
DERIVED BY FORMULA	5.990	2.766	.302	9.058
UNDERLYING PRES. RATE	4.237	1.951	.208	6.396
PROPOSED	5.990	2.766	.302	9.058

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	12.413
IND. RATES				12.41	MINIMUM PREMIUM	2000
MAN. RATES	6.80	7.52	8.89	+ 12.41	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,201	862	.026										
2007	2,858	409,465	14.326							1			1
2008	2,176	89,809	4.127								1		1
2009	2,080												
2010	1,944	1,106	.056										
TOTAL	12,259	501,242	4.089							1	1		2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											862
2007			241,974					161,424			6,067
2008				42,262					46,985		562
2010											1,106
TOTAL			241,974	42,262				161,424	46,985		8,597

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											1,041
2007		14,267	443,907	4,265	368		23,623	723,176	14,315	925	8,834
2008		3,005	20,635	67,878	2,116		7,680	45,914	178,628	7,202	869
2010											1,512
TOTAL		17,272	464,542	72,143	2,484		31,303	769,090	192,943	8,127	12,256

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,282,207	275,697	12,256	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-36,536	-39,750	79	
TOTAL LOSSES	1,245,671	235,947	12,335	
EXPECTED LOSSES	143,797	87,774	6,620	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	10.161	1.925	.101	12.187
INDICATED (POST-TEST)	9.287	1.759	.092	11.138
PRES. ON RATE LEVEL	1.675	1.022	.077	2.774
DERIVED BY FORMULA	1.751	1.037	.077	2.865
UNDERLYING PRES. RATE	1.173	.716	.054	1.943
PROPOSED	1.751	1.037	.077	2.865

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.926
IND. RATES				3.93	MINIMUM PREMIUM	1275
MAN. RATES	2.15	2.32	2.70	+ 3.93	PRESENT	950

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	4,788	74,196	1.549								1		1
2007	4,440	11,851	.266									1	1
2008	3,578	11,790	.329										
2009	3,180	144,228	4.535								1		1
2010	2,757	385,555	13.984							1		2	3
TOTAL	18,743	627,620	3.349							1	2	3	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				15,145					26,005		33,046
2007					1,223					10,628	
2008											11,790
2009				63,074					79,649		1,505
2010			95,507		33,210			194,357		62,481	
TOTAL			95,507	78,219	34,433			194,357	105,654	73,109	46,341

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				26,277					114,422		39,920
2007			39	148	2,285			263	2,331	40,673	
2008											18,227
2009		6,825	83,783	84,474	5,611		7,749	201,646	235,818	19,153	2,057
2010		29,731	249,945	45,887	39,375		50,312	959,502	201,289	135,853	
TOTAL		36,556	333,767	156,786	47,271		58,061	1,161,411	553,860	195,679	60,204

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,589,795	953,596	60,204	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-140,920	-184,005	292	
TOTAL LOSSES	1,448,875	769,591	60,496	
EXPECTED LOSSES	554,606	406,161	25,116	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.730	4.106	.323	12.159
INDICATED (POST-TEST)	7.065	3.753	.295	11.113
PRES. ON RATE LEVEL	4.224	3.094	.191	7.509
DERIVED BY FORMULA	4.252	3.114	.194	7.560
UNDERLYING PRES. RATE	2.959	2.167	.134	5.260
PROPOSED	4.252	3.114	.194	7.560

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.360
IND. RATES				10.36	MINIMUM PREMIUM	2000
MAN. RATES	5.56	6.12	7.31	+ 10.36	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,598	22,687	1.419									1	1
2007	1,276	78,773	6.173									2	2
2008	1,060	13,935	1.314									1	1
2009	910												
2010	614												
TOTAL	5,458	115,395	2.114									4	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					7,431					13,737	1,519
2007					29,907					48,866	
2008					7,848					6,087	
TOTAL					45,186					68,690	1,519

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					16,801					57,228	1,835
2007			944	3,606	55,872			1,200	10,720	187,014	
2008		52	1,576	2,170	12,645		39	1,299	3,223	20,262	
TOTAL		52	2,520	5,776	85,318		39	2,499	13,943	264,504	1,835

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,110	369,541	1,835	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-73,903	-44,023	83	
TOTAL LOSSES		325,518	1,918	
EXPECTED LOSSES	281,305	95,242	7,914	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	5.964	.035	5.999
INDICATED (POST-TEST)	.000	5.451	.032	5.483
PRES. ON RATE LEVEL	7.358	2.491	.207	10.056
DERIVED BY FORMULA	7.284	2.521	.205	10.010
UNDERLYING PRES. RATE	5.154	1.745	.145	7.044
PROPOSED	7.284	2.521	.205	10.010

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	13.718
IND. RATES				13.72	MINIMUM PREMIUM	2000
MAN. RATES	7.78	8.42	9.79	+ 13.72	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	7,488	161,374	2.155								3	3	6
2007	7,219	421,020	5.832							1	1	2	4
2008	6,842	874,519	12.781							1	3	2	6
2009	5,991	243,559	4.065								3	2	5
2010	5,701	21,918	.384									1	1
TOTAL	33,241	1,722,390	5.182							2	10	10	22

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				79,146	4,765				56,891	11,338	9,234
2007			143,615	1,185	10,283			246,762	1,634	12,831	4,710
2008			245,740	102,323	10,217			370,268	94,961	46,218	4,792
2009				48,506	12,784				154,983	18,378	8,908
2010					12,073					8,101	1,744
TOTAL			389,355	231,160	50,122			617,030	308,469	96,866	29,388

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				137,318	10,773				250,321	47,234	11,155
2007		7,205	224,669	5,468	19,420		30,727	941,383	27,152	50,418	6,858
2008		21,586	272,264	172,181	23,079		69,903	986,811	425,210	174,246	7,408
2009		5,757	73,268	72,494	21,826		15,427	405,541	475,243	88,973	12,177
2010		2,663	26,187	12,264	12,922		848	16,228	11,358	15,439	2,384
TOTAL		37,211	596,388	399,725	88,020		116,905	2,349,963	1,189,284	376,310	39,982

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,100,467	2,053,339	39,982	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-221,602	-373,965	603	
TOTAL LOSSES	2,878,865	1,679,374	40,585	
EXPECTED LOSSES	882,882	845,984	48,200	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.661	5.052	.122	13.835
INDICATED (POST-TEST)	7.916	4.618	.112	12.646
PRES. ON RATE LEVEL	3.792	3.633	.207	7.632
DERIVED BY FORMULA	3.874	3.672	.203	7.749
UNDERLYING PRES. RATE	2.656	2.545	.145	5.346
PROPOSED	3.874	3.672	.203	7.749

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.620
IND. RATES				10.62	MINIMUM PREMIUM	2000
MAN. RATES	5.48	6.11	7.43	+ 10.62	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,077	47,300	2.277									3	3
2007	2,478	17,319	.698									1	1
2008	2,539	70,493	2.776									1	1
2009	2,171	1,642	.075										
2010	1,716	6,782	.395										
TOTAL	10,981	143,536	1.307									5	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					6,179					35,748	5,373
2007					7,238					9,289	792
2008					48,040					21,558	895
2009											1,642
2010											6,782
TOTAL					61,457					66,595	15,484

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					13,970					148,926	6,491
2007			229	872	13,521			229	2,036	35,548	1,153
2008		314	9,648	13,290	77,396		124	4,591	11,404	71,767	1,384
2009											2,245
2010											9,271
TOTAL		314	9,877	14,162	104,887		124	4,820	13,440	256,241	20,544

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	15,135	388,730	20,544	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-98,479	-88,378	227	
TOTAL LOSSES		300,352	20,771	
EXPECTED LOSSES	397,842	201,502	18,448	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	2.735	.189	2.924
INDICATED (POST-TEST)	.000	2.500	.173	2.673
PRES. ON RATE LEVEL	5.172	2.620	.240	8.032
DERIVED BY FORMULA	5.120	2.618	.239	7.977
UNDERLYING PRES. RATE	3.623	1.835	.168	5.626
PROPOSED	5.120	2.618	.239	7.977

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.932
IND. RATES				10.93	MINIMUM PREMIUM	2000
MAN. RATES	6.03	6.63	7.82	+ 10.93	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,714	7,915	.291									1	1
2007	2,361	366,983	15.543							1			1
2008	1,883	10,401	.552										
2009	1,581	18,177	1.149									1	1
2010	1,712	752	.043										
TOTAL	10,251	404,228	3.943							1		2	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					4,741						3,174
2007			294,105					72,710			168
2008											10,401
2009					3,660					1,430	13,087
2010											752
TOTAL			294,105		8,401			72,710		1,430	27,582

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					10,719						3,834
2007		17,766	552,716	5,311	457		10,899	333,692	6,606	427	245
2008											16,080
2009		148	2,530	2,156	5,014		29	1,024	1,277	4,021	17,890
2010											1,028
TOTAL		17,914	555,246	7,467	16,190		10,928	334,716	7,883	4,448	39,077

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	918,804	35,988	39,077	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-68,654	-94,714	322	
TOTAL LOSSES	850,150		39,399	
EXPECTED LOSSES	270,729	210,044	26,653	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.293	.000	.384	8.677
INDICATED (POST-TEST)	7.580	.000	.351	7.931
PRES. ON RATE LEVEL	3.771	2.925	.371	7.067
DERIVED BY FORMULA	3.809	2.867	.371	7.047
UNDERLYING PRES. RATE	2.641	2.049	.260	4.950
PROPOSED	3.820	2.875	.372	7.067

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.685
IND. RATES				9.69	MINIMUM PREMIUM	2000
MAN. RATES	5.43	5.88	6.88	+ 9.69	PRESENT	1985

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	78,389	3,620,908	4.619							5	8	11	24
2007	52,692	1,431,424	2.716							4	13	10	27
2008	52,017	2,060,002	3.960							6	7	10	23
2009	41,348	956,442	2.313							3	3	3	9
2010	52,388	548,732	1.047							1	3	10	14
TOTAL	276,834	8,617,508	3.113							19	34	44	97

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			1,093,234	241,847	15,439			1,894,209	210,133	68,170	97,876
2007			477,579	281,964	44,131			200,517	306,425	71,199	49,609
2008			932,061	183,675	83,476			557,878	113,051	135,851	54,010
2009			405,382	30,597	6,179			400,487	25,069	20,345	68,383
2010			100,000	72,645	46,353			38,960	66,155	72,970	151,649
TOTAL			3,008,256	810,728	195,578			3,092,051	720,833	368,535	421,527

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			1,220,911	419,605	34,909			4,180,827	924,586	283,997	118,234
2007		28,849	941,676	507,316	89,331		30,061	1,011,382	1,107,057	293,962	72,230
2008		116,924	1,704,005	354,446	154,544		163,909	2,503,007	607,929	485,199	83,499
2009		64,789	839,500	76,258	20,509		55,592	1,671,559	181,293	78,150	93,480
2010		59,962	524,985	139,096	65,322		31,461	612,181	270,886	164,865	207,304
TOTAL		270,524	5,231,077	1,496,721	364,615		281,023	9,978,956	3,091,751	1,306,173	574,747

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	15,761,580	6,259,260	574,747	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,115,626	-1,413,812	5,438	
TOTAL LOSSES	13,645,954	4,845,448	580,185	
EXPECTED LOSSES	8,163,835	3,178,054	429,092	
CREDIBILITY	.07	.18	.18	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.929	1.750	.210	6.889
INDICATED (POST-TEST)	4.505	1.600	.192	6.297
PRES. ON RATE LEVEL	4.210	1.639	.221	6.070
DERIVED BY FORMULA	4.231	1.632	.216	6.079
UNDERLYING PRES. RATE	2.949	1.148	.155	4.252
PROPOSED	4.231	1.632	.216	6.079

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.331
IND. RATES				8.33	MINIMUM PREMIUM	2000
MAN. RATES	4.44	4.94	5.91	+ 8.33	PRESENT	1745

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	7,172	13,732	.191									1	1
2007	7,561	21,987	.290									4	4
2008	5,832	31,935	.547									4	4
2009	5,344	247,574	4.632							1		3	4
2010	7,489	240,938	3.217								1	6	7
TOTAL	33,398	556,166	1.665							1	1	18	20

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					6,000					3,556	4,176
2007					4,083					10,122	7,782
2008					10,845					18,930	2,160
2009			120,927		8,863			98,700		6,171	12,913
2010				39,825	56,852				42,285	90,089	11,887
TOTAL			120,927	39,825	86,643			98,700	42,285	128,868	38,918

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					13,566					14,814	5,045
2007			126	492	7,626			246	2,222	38,741	11,331
2008		72	2,180	3,001	17,470		108	4,030	10,025	63,019	3,339
2009		22,547	294,087	16,690	15,517		20,405	617,280	39,698	23,087	17,652
2010		22,960	222,267	99,061	66,596		17,307	338,298	214,976	185,397	16,250
TOTAL		45,579	518,660	119,244	120,775		37,820	959,854	266,921	325,058	53,617

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,561,913	831,998	53,617	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-290,355	-210,962	697	
TOTAL LOSSES	1,271,558	621,036	54,314	
EXPECTED LOSSES	1,199,323	483,270	50,098	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.807	1.860	.163	5.830
INDICATED (POST-TEST)	3.480	1.700	.149	5.329
PRES. ON RATE LEVEL	5.127	2.066	.213	7.406
DERIVED BY FORMULA	5.094	2.051	.210	7.355
UNDERLYING PRES. RATE	3.591	1.447	.150	5.188
PROPOSED	5.094	2.051	.210	7.355

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.080
IND. RATES				10.08	MINIMUM PREMIUM	2000
MAN. RATES	6.05	6.56	7.21	+ 10.08	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	15,563	313,793	2.016							1		1	2
2007	13,652	30,021	.219										
2008	24,698	549,062	2.223							2	2	1	5
2009	9,219	3,486	.037										
2010	27,207	72,150	.265									2	2
TOTAL	90,339	968,512	1.072							3	2	4	9

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			246,035		1,402			66,356			
2007											30,021
2008			346,584	58,180	7,002			58,980	45,954	2,712	29,650
2009											3,486
2010					29,514					25,416	17,220
TOTAL			592,619	58,180	37,918			125,336	45,954	28,128	80,377

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			516,181		3,170			342,331			
2007											43,710
2008		48,834	720,230	111,095	18,888		26,684	358,514	190,214	18,138	45,839
2009											4,765
2010		6,502	64,016	29,983	31,595		2,659	50,917	35,635	48,443	23,540
TOTAL		55,336	1,300,427	141,078	53,653		29,343	751,762	225,849	66,581	117,854

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,136,868	487,161	117,854	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-691,780	-258,533	1,637	
TOTAL LOSSES	1,445,088	228,628	119,491	
EXPECTED LOSSES	2,905,302	645,021	102,987	
CREDIBILITY	.03	.08	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.600	.253	.132	1.985
INDICATED (POST-TEST)	1.462	.231	.121	1.814
PRES. ON RATE LEVEL	4.591	1.019	.163	5.773
DERIVED BY FORMULA	4.497	.956	.159	5.612
UNDERLYING PRES. RATE	3.216	.714	.114	4.044
PROPOSED	4.497	.956	.159	5.612

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.691
IND. RATES				7.69	MINIMUM PREMIUM	2000
MAN. RATES	4.57	4.92	5.62	+ 7.69	PRESENT	1675

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	406												
2007	401	1,403	.349									1	1
2008	400												
2009	339	944	.278										
2010	264	4,411	1.670										
TOTAL	1,810	6,758	.373									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					181					1,222	
2009											944
2010											4,411
TOTAL					181					1,222	5,355

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			6	22	339			30	267	4,678	
2009											1,290
2010											6,030
TOTAL			6	22	339			30	267	4,678	7,320

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	36	5,306	7,320	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-27,922	-18,289	52	
TOTAL LOSSES			7,372	
EXPECTED LOSSES	110,266	41,105	4,380	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.407	.407
INDICATED (POST-TEST)	.000	.000	.372	.372
PRES. ON RATE LEVEL	8.697	3.242	.345	12.284
DERIVED BY FORMULA	8.697	3.210	.345	12.252
UNDERLYING PRES. RATE	6.092	2.271	.242	8.605
PROPOSED	8.697	3.210	.345	12.252

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	16.791
IND. RATES				16.79	MINIMUM PREMIUM	2000
MAN. RATES	9.76	10.38	11.96	+ 16.79	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	770	94,356	12.254									1	1
2007	743	14,048	1.890								1		1
2008	694	27,263	3.928								2		2
2009	866	43,669	5.042									1	1
2010	416												
TOTAL	3,489	179,336	5.140								3	2	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					41,777					52,579	
2007				516					13,532		
2008				13,583					13,528		152
2009					17,257					26,412	
TOTAL				14,099	59,034				27,060	78,991	152

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					94,458					219,044	
2007			77	903	12			3,947	47,396	897	
2008		964	6,633	21,818	679		2,215	13,216	51,436	2,074	235
2009		698	11,926	10,165	23,637		488	18,943	23,559	74,312	
TOTAL		1,662	18,636	32,886	118,786		2,703	36,106	122,391	296,327	235

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	59,107	570,390	235	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-26,212	-34,593	96	
TOTAL LOSSES	32,895	535,797	331	
EXPECTED LOSSES	101,356	76,793	8,373	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.943	15.357	.009	16.309
INDICATED (POST-TEST)	.862	14.036	.008	14.906
PRES. ON RATE LEVEL	4.147	3.142	.343	7.632
DERIVED BY FORMULA	4.147	3.251	.340	7.738
UNDERLYING PRES. RATE	2.905	2.201	.240	5.346
PROPOSED	4.147	3.251	.340	7.738

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.604
IND. RATES				10.60	MINIMUM PREMIUM	2000
MAN. RATES	5.48	6.11	7.43	+ 10.60	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,334	112,820	8.457								3	1	4
2007	1,026												
2008	807	275,427	34.129							1			1
2009	1,324	22,587	1.705									2	2
2010	1,147	810	.070										
TOTAL	5,638	411,644	7.301							1	3	3	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				62,610	1,371				38,598	9,470	771
2008			93,161					179,898			2,368
2009					14,696					6,754	1,137
2010											810
TOTAL			93,161	62,610	16,067			179,898	38,598	16,224	5,086

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				108,628	3,100				169,831	39,452	931
2008		12,002	185,579	4,224	1,263		58,410	954,787	42,907	6,301	3,661
2009		595	10,153	8,659	20,128		127	4,845	6,019	18,997	1,554
2010											1,107
TOTAL		12,597	195,732	121,511	24,491		58,537	959,632	218,757	64,750	7,253

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,226,498	429,509	7,253	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-92,644	-204,113	239	
TOTAL LOSSES	1,133,854	225,396	7,492	
EXPECTED LOSSES	362,468	462,429	17,252	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	20.111	3.998	.133	24.242
INDICATED (POST-TEST)	18.381	3.654	.122	22.157
PRES. ON RATE LEVEL	9.178	11.709	.437	21.324
DERIVED BY FORMULA	9.270	11.628	.434	21.332
UNDERLYING PRES. RATE	6.429	8.202	.306	14.937
PROPOSED	9.270	11.628	.434	21.332

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	29.235
IND. RATES				29.24	MINIMUM PREMIUM	2000
MAN. RATES	15.64	16.78	20.76	+ 29.24	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	585												
2007	332	196	.059										
2008	159												
2009	275												
2010	434												
TOTAL	1,785	196	.011										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											196
TOTAL											196

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											285
TOTAL											285

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			285	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-17,690	-8,935	26	
TOTAL LOSSES			311	
EXPECTED LOSSES	68,187	19,796	1,785	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.017	.017
INDICATED (POST-TEST)	.000	.000	.016	.016
PRES. ON RATE LEVEL	5.453	1.583	.143	7.179
DERIVED BY FORMULA	5.453	1.567	.142	7.162
UNDERLYING PRES. RATE	3.820	1.109	.100	5.029
PROPOSED	5.453	1.567	.142	7.162

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.815
IND. RATES				9.82	MINIMUM PREMIUM	2000
MAN. RATES	5.48	6.00	6.99	+ 9.82	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,208	146	.012										
2007	1,164												
2008	605												
2009	402												
2010	649												
TOTAL	4,028	146	.004										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											146
TOTAL											146

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											176
TOTAL											176

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			176	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-38,110	-44,480	85	
TOTAL LOSSES			261	
EXPECTED LOSSES	153,467	95,585	7,452	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.006	.006
INDICATED (POST-TEST)	.000	.000	.005	.005
PRES. ON RATE LEVEL	5.439	3.388	.264	9.091
DERIVED BY FORMULA	5.439	3.354	.261	9.054
UNDERLYING PRES. RATE	3.810	2.373	.185	6.368
PROPOSED	5.439	3.354	.261	9.054

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	12.408
IND. RATES				12.41	MINIMUM PREMIUM	2000
MAN. RATES	6.92	7.58	8.85	+ 12.41	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	764	70,514	9.229								1		1
2007	361												
2008	262												
2009	129												
2010	835	48,760	5.839								1		1
TOTAL	2,351	119,274	5.073								2		2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				56,681					8,217		5,616
2010				27,310					21,450		
TOTAL				83,991					29,667		5,616

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				98,342					36,155		6,784
2010		7,155	67,850	28,325	3,934		3,997	80,065	44,985	6,937	
TOTAL		7,155	67,850	126,667	3,934		3,997	80,065	81,140	6,937	6,784

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	159,067	218,678	6,784	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-8,763	-11,613	55	
TOTAL LOSSES	150,304	207,065	6,839	
EXPECTED LOSSES	35,194	27,201	3,244	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.393	8.808	.291	15.492
INDICATED (POST-TEST)	5.843	8.051	.266	14.160
PRES. ON RATE LEVEL	2.137	1.652	.197	3.986
DERIVED BY FORMULA	2.137	1.716	.198	4.051
UNDERLYING PRES. RATE	1.497	1.157	.138	2.792
PROPOSED	2.137	1.716	.198	4.051

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.551
IND. RATES				5.55	MINIMUM PREMIUM	1680
MAN. RATES	3.08	3.31	3.88	+ 5.55	PRESENT	1240

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006													
2007													
2008													
2009													
2010	30												
TOTAL	30												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-55	-69	2	
TOTAL LOSSES			2	
EXPECTED LOSSES	344	245	42	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.007	.007
INDICATED (POST-TEST)	.000	.000	.006	.006
PRES. ON RATE LEVEL	1.637	1.164	.198	2.999
DERIVED BY FORMULA	1.637	1.164	.198	2.999
UNDERLYING PRES. RATE	1.147	.815	.139	2.101
PROPOSED	1.637	1.164	.198	2.999

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.110
IND. RATES				4.11	MINIMUM PREMIUM	1320
MAN. RATES	2.35	2.53	2.92	+ 4.11	PRESENT	1005

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,343	2,197	.163										
2007	1,826	2,196	.120										
2008	1,289	146	.011										
2009	1,052	12,701	1.207										
2010	887												
TOTAL	6,397	17,240	.270										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											2,197
2007											2,196
2008											146
2009											12,701
TOTAL											17,240

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											2,654
2007											3,197
2008											226
2009											17,362
TOTAL											23,439

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			23,439	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-15,899	-51,123	127	
TOTAL LOSSES			23,566	
EXPECTED LOSSES	65,634	112,844	11,130	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.368	.368
INDICATED (POST-TEST)	.000	.000	.336	.336
PRES. ON RATE LEVEL	1.465	2.518	.248	4.231
DERIVED BY FORMULA	1.450	2.493	.249	4.192
UNDERLYING PRES. RATE	1.026	1.764	.174	2.964
PROPOSED	1.450	2.493	.249	4.192

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.745
IND. RATES				5.75	MINIMUM PREMIUM	1730
MAN. RATES	3.37	3.59	4.12	+ 5.75	PRESENT	1300

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	575												
2007	838												
2008	993												
2009	1,178												
2010	1,032												
TOTAL	4,616												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-22,595	-18,315	101	
TOTAL LOSSES			101	
EXPECTED LOSSES	93,935	43,853	6,693	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.002	.002
INDICATED (POST-TEST)	.000	.000	.002	.002
PRES. ON RATE LEVEL	2.905	1.356	.207	4.468
DERIVED BY FORMULA	2.905	1.342	.205	4.452
UNDERLYING PRES. RATE	2.035	.950	.145	3.130
PROPOSED	2.905	1.342	.205	4.452

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.101
IND. RATES				6.10	MINIMUM PREMIUM	1815
MAN. RATES	3.50	3.77	4.35	+ 6.10	PRESENT	1360

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	68						68						
2007	71						71						
2008	71						71						
2009	64						64						
2010	41						41						
TOTAL	315						315						

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,576	-9,672	24	
TOTAL LOSSES			24	
EXPECTED LOSSES	14,091	21,663	2,072	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.008	.008
INDICATED (POST-TEST)	.000	.000	.007	.007
PRES. ON RATE LEVEL	6.386	9.818	.939	17.143
DERIVED BY FORMULA	6.386	9.818	.939	17.143
UNDERLYING PRES. RATE	4.473	6.877	.658	12.008
PROPOSED	6.386	9.818	.939	17.143

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	23.065
IND. RATES				23.07	MINIMUM PREMIUM	2000
MAN. RATES	12.95	12.75	15.31	+ 23.07	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,413	939	.038				2,413						
2007	2,324	2,833	.121				2,324						
2008	2,730	5,438	.199				2,730						
2009	1,884	21,052	1.117				1,884				1	2	3
2010	1,987	5,036	.253				1,987						
TOTAL	11,338	35,298	.311				11,338				1	2	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											939
2007											2,833
2008											5,438
2009				1,043	5,317				3,259	11,004	429
2010											5,036
TOTAL				1,043	5,317				3,259	11,004	14,675

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											1,134
2007											4,125
2008											8,407
2009		329	5,060	4,529	7,372		517	16,146	19,469	31,739	586
2010											6,884
TOTAL		329	5,060	4,529	7,372		517	16,146	19,469	31,739	21,136

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	22,052	63,109	21,136	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-51,947	-46,312	303	
TOTAL LOSSES		16,797	21,439	
EXPECTED LOSSES	207,372	106,464	24,037	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.148	.189	.337
INDICATED (POST-TEST)	.000	.135	.173	.308
PRES. ON RATE LEVEL	2.610	1.341	.303	4.254
DERIVED BY FORMULA	2.584	1.317	.300	4.201
UNDERLYING PRES. RATE	1.829	.939	.212	2.980
PROPOSED	2.584	1.317	.300	4.201

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.652
IND. RATES				5.65	MINIMUM PREMIUM	1705
MAN. RATES	2.91	3.05	3.80	+ 5.65	PRESENT	1225

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,140	921	.080										
2007	1,570	3,968	.252										
2008	2,115	22,364	1.057								1		1
2009	2,281												
2010	2,339												
TOTAL	9,445	27,253	.289								1		1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											921
2007											3,968
2008				10,060					12,224		80
TOTAL				10,060					12,224		4,969

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											1,113
2007											5,777
2008		713	4,910	16,159	502		2,007	11,943	46,474	1,876	124
TOTAL		713	4,910	16,159	502		2,007	11,943	46,474	1,876	7,014

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	19,573	65,011	7,014	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-13,857	-21,765	84	
TOTAL LOSSES	5,716	43,246	7,098	
EXPECTED LOSSES	57,898	52,986	5,384	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.061	.458	.075	.594
INDICATED (POST-TEST)	.056	.419	.069	.544
PRES. ON RATE LEVEL	.875	.801	.081	1.757
DERIVED BY FORMULA	.867	.793	.081	1.741
UNDERLYING PRES. RATE	.613	.561	.057	1.231
PROPOSED	.867	.793	.081	1.741

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	2.342
IND. RATES				2.34	MINIMUM PREMIUM	875
MAN. RATES	1.17	1.22	1.57	+ 2.34	PRESENT	670

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	13,260	370,004	2.790				13,260			1	1	3	5
2007	14,130	290,048	2.052				14,130				1	6	7
2008	15,424	120,620	.782				15,424				2	4	6
2009	15,751	146,195	.928				15,751				2	4	6
2010	16,682	63,360	.379				16,682				1	1	2
TOTAL	75,247	990,227	1.316				75,247			1	7	18	26

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			122,388	43,390	28,321			85,500	54,401	10,591	25,413
2007				16,076	12,617				119,990	98,361	43,004
2008				43,998	3,444				39,919	6,646	26,613
2009				59,250	3,826				47,771	20,728	14,620
2010				16,228	1,515				14,743	12,405	18,469
TOTAL			122,388	178,942	49,723			85,500	276,824	148,731	128,119

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			256,770	75,282	64,033			441,095	239,364	44,122	30,699
2007			2,831	29,652	23,923			37,417	441,831	384,383	62,613
2008		3,146	22,175	71,619	7,747		6,569	40,429	155,281	28,233	41,144
2009		6,572	81,351	81,602	10,514		5,037	135,796	159,920	69,807	19,986
2010		4,583	43,605	18,375	3,959		4,052	79,881	48,301	28,412	25,248
TOTAL		14,301	406,732	276,530	110,176		15,658	734,618	1,044,697	554,957	179,690

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,171,309	1,986,360	179,690	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-527,883	-447,256	2,830	
TOTAL LOSSES	643,426	1,539,104	182,520	
EXPECTED LOSSES	2,156,580	1,051,200	197,148	
CREDIBILITY	.03	.07	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.855	2.045	.243	3.143
INDICATED (POST-TEST)	.781	1.869	.222	2.872
PRES. ON RATE LEVEL	4.092	1.994	.374	6.460
DERIVED BY FORMULA	3.993	1.985	.362	6.340
UNDERLYING PRES. RATE	2.866	1.397	.262	4.525
PROPOSED	3.993	1.985	.362	6.340

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.530
IND. RATES				8.53	MINIMUM PREMIUM	2000
MAN. RATES	4.91	4.82	5.77	+ 8.53	PRESENT	1715

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	20,721	218,809	1.055							1		2	3
2007	22,761	787,149	3.458					1					1
2008	18,875	308,760	1.635									2	2
2009	36,144	158,116	.437								1	2	3
2010	35,513	194,719	.548									6	6
TOTAL	134,014	1,667,553	1.244					1		1	1	12	15

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			69,644		13,350			97,700		33,962	4,153
2007	750,000					21,500					15,649
2008					4,048					300,391	4,321
2009				21,986	9,806				57,350	25,550	43,424
2010					51,463					127,493	15,763
TOTAL	750,000		69,644	21,986	78,667	21,500		97,700	57,350	487,396	83,310

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			146,113		30,185			504,034		141,486	5,017
2007	1,112,106					112,744					22,785
2008		25	813	1,118	6,520		1,760	63,973	158,938	1,000,011	6,680
2009		2,773	35,975	35,221	15,391		6,058	163,513	192,579	85,679	59,361
2010		11,352	111,635	52,284	55,091		13,329	255,418	178,755	242,993	21,548
TOTAL	1,112,106	14,150	294,536	88,623	107,187	112,744	21,147	986,938	530,272	1,470,169	115,391

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,541,621	2,196,251	115,391	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-548,271	-357,269	1,623	
TOTAL LOSSES	1,993,350	1,838,982	117,014	
EXPECTED LOSSES	2,267,516	848,309	100,511	
CREDIBILITY	.04	.11	.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.487	1.372	.087	2.946
INDICATED (POST-TEST)	1.359	1.254	.080	2.693
PRES. ON RATE LEVEL	2.415	.904	.107	3.426
DERIVED BY FORMULA	2.373	.943	.104	3.420
UNDERLYING PRES. RATE	1.692	.633	.075	2.400
PROPOSED	2.373	.943	.104	3.420

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.601
IND. RATES				4.60	MINIMUM PREMIUM	1440
MAN. RATES	2.56	2.53	3.06	+ 4.60	PRESENT	1040

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	6,078	31,823	.523									3	3
2007	9,021	233,991	2.593							1	3	4	8
2008	7,449	393,315	5.280							1	3	3	7
2009	63,358	1,165,746	1.839							2	14	3	19
2010	40,716	518,787	1.274							2		9	11
TOTAL	126,622	2,343,662	1.851							6	20	22	48

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					8,676					14,977	8,170
2007			73,362	30,520	27,411			27,350	39,517	18,337	17,494
2008			185,508	86,800	4,581			67,479	36,880	10,908	1,159
2009			283,976	309,054	5,120			85,300	421,905	12,389	48,002
2010			211,318		40,055			179,057		66,908	21,449
TOTAL			754,164	426,374	85,843			359,186	498,302	123,519	96,274

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					19,616					62,394	9,869
2007		4,431	143,363	58,032	51,990		4,100	137,499	144,916	72,954	25,471
2008		30,103	412,840	149,086	14,242		27,996	396,494	162,079	44,333	1,792
2009		85,767	1,090,295	443,858	42,462		58,826	1,606,658	1,289,727	141,248	65,619
2010		68,753	562,506	73,175	53,106		53,262	1,015,905	213,974	145,252	29,321
TOTAL		189,054	2,209,004	724,151	181,416		144,184	3,156,556	1,810,696	466,181	132,072

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,698,798	3,182,444	132,072	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-306,119	-419,392	1,912	
TOTAL LOSSES	5,392,679	2,763,052	133,984	
EXPECTED LOSSES	1,256,090	1,050,962	96,232	
CREDIBILITY	.04	.10	.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.259	2.182	.106	6.547
INDICATED (POST-TEST)	3.893	1.994	.097	5.984
PRES. ON RATE LEVEL	1.416	1.185	.109	2.710
DERIVED BY FORMULA	1.515	1.266	.108	2.889
UNDERLYING PRES. RATE	.992	.830	.076	1.898
PROPOSED	1.515	1.266	.108	2.889

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.887
IND. RATES				3.89	MINIMUM PREMIUM	1265
MAN. RATES	1.68	1.87	2.42	+ 3.89	PRESENT	880

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	22,680	262,862	1.159								4	4	8
2007	20,960	584,750	2.789							1	4	15	20
2008	19,331	543,906	2.813							1	3	8	12
2009	12,127	454,511	3.747								2	11	13
2010	12,507	289,863	2.317								3	8	11
TOTAL	87,605	2,135,892	2.438							2	16	46	64

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				79,552	33,541				39,724	76,750	33,295
2007			112,824	86,294	43,052			87,298	102,877	92,264	60,141
2008			73,367	103,636	33,497			129,342	84,588	71,583	47,893
2009				68,820	159,168				124,618	84,869	17,036
2010				70,868	15,137				165,468	16,093	22,297
TOTAL			186,191	409,170	284,395			216,640	517,275	341,559	180,662

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				138,023	75,836				174,786	319,740	40,221
2007		6,816	226,482	158,218	82,487		13,087	432,917	388,486	360,431	87,566
2008		17,034	203,478	179,047	60,147		56,264	784,376	390,303	255,797	74,043
2009		13,878	201,393	185,928	224,135		13,707	376,338	444,667	268,756	23,288
2010		21,889	208,915	88,889	26,418		32,552	649,854	369,531	84,187	30,480
TOTAL		59,617	840,268	750,105	469,023		115,610	2,243,485	1,767,773	1,288,911	255,598

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,258,980	4,275,812	255,598	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-537,982	-607,815	1,964	
TOTAL LOSSES	2,720,998	3,667,997	257,562	
EXPECTED LOSSES	2,120,040	1,347,365	174,334	
CREDIBILITY	.03	.08	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.106	4.187	.294	7.587
INDICATED (POST-TEST)	2.839	3.827	.269	6.935
PRES. ON RATE LEVEL	3.455	2.196	.284	5.935
DERIVED BY FORMULA	3.437	2.326	.283	6.046
UNDERLYING PRES. RATE	2.420	1.538	.199	4.157
PROPOSED	3.437	2.326	.283	6.046

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.134
IND. RATES				8.13	MINIMUM PREMIUM	2000
MAN. RATES	4.41	4.35	5.30	+ 8.13	PRESENT	1595

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	7,246	418,754	5.779								7	3	10
2007	11,538	1,527,792	13.241						1		6	12	19
2008	11,076	1,172,867	10.589							4	1	9	14
2009	10,162	735,312	7.235							1	6	6	13
2010	10,559	622,773	5.898							1	2	11	14
TOTAL	50,581	4,477,498	8.852						1	6	22	41	70

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				107,675	31,169				168,578	72,449	38,883
2007		827,162		73,974	42,689		280,785		150,385	143,178	9,619
2008			533,297	46,256	51,941			337,637	50,223	83,273	70,240
2009			168,270	105,072	24,041			199,735	91,409	80,699	66,086
2010			65,434	66,825	174,368			40,735	51,277	220,719	3,415
TOTAL		827,162	767,001	399,802	324,208		280,785	578,107	511,872	600,318	188,243

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				186,815	70,473				741,743	301,822	46,971
2007		509,114	21,805	134,581	81,365		704,072	49,819	558,112	557,911	14,005
2008		72,334	1,095,373	112,831	93,210		118,326	1,858,775	315,551	296,745	108,591
2009		33,187	426,699	165,653	45,464		38,122	1,126,569	389,335	256,858	90,340
2010		76,024	703,867	257,354	199,709		44,675	862,584	448,204	441,866	4,668
TOTAL		690,659	2,247,744	857,234	490,221		905,195	3,897,747	2,452,945	1,855,202	264,575

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,741,345	5,655,602	264,575	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-437,337	-847,876	2,274	
TOTAL LOSSES	7,304,008	4,807,726	266,849	
EXPECTED LOSSES	1,852,782	1,988,339	162,871	
CREDIBILITY	.02	.06	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	14.440	9.505	.528	24.473
INDICATED (POST-TEST)	13.198	8.688	.483	22.369
PRES. ON RATE LEVEL	5.229	5.612	.460	11.301
DERIVED BY FORMULA	5.388	5.797	.461	11.646
UNDERLYING PRES. RATE	3.663	3.931	.322	7.916
PROPOSED	5.388	5.797	.461	11.646

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	13.956
IND. RATES				13.96	MINIMUM PREMIUM	2000
MAN. RATES	7.56	8.09	9.66	+ 13.96	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,793	13,661	.761								1		1
2007	2,083												
2008	1,715	1,457	.084									1	1
2009	1,676												
2010	1,785	68,503	3.837								1		1
TOTAL	9,052	83,621	.924								2	1	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				11,865					1,796		
2008					1,037					420	
2010				46,652					21,851		
TOTAL				58,517	1,037				23,647	420	

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				20,586					7,902		
2008		5	208	285	1,670			87	222	1,397	
2010		12,215	115,904	48,389	6,718		4,071	81,564	45,821	7,067	
TOTAL		12,220	116,112	69,260	8,388		4,071	81,651	53,945	8,464	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	214,054	140,057		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-136,781	-104,202	120	
TOTAL LOSSES	77,273	35,855	120	
EXPECTED LOSSES	562,492	237,977	8,870	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.854	.396	.001	1.251
INDICATED (POST-TEST)	.781	.362	.001	1.144
PRES. ON RATE LEVEL	8.871	3.753	.140	12.764
DERIVED BY FORMULA	8.790	3.685	.137	12.612
UNDERLYING PRES. RATE	6.214	2.629	.098	8.941
PROPOSED	8.790	3.685	.137	12.612

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	15.114
IND. RATES				15.11	MINIMUM PREMIUM	2000
MAN. RATES	8.89	9.35	10.91	+ 15.11	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	18						18						
2007	8						8						
2008	18						18						
2009	39						39						
2010													
TOTAL	83						83						

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,074	-2,882	12	
TOTAL LOSSES			12	
EXPECTED LOSSES	10,443	6,321	1,161	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.014	.014
INDICATED (POST-TEST)	.000	.000	.013	.013
PRES. ON RATE LEVEL	17.961	10.871	1.996	30.828
DERIVED BY FORMULA	17.961	10.871	1.996	30.828
UNDERLYING PRES. RATE	12.581	7.615	1.398	21.594
PROPOSED	17.961	10.871	1.996	30.828

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	36.944
IND. RATES				36.94	MINIMUM PREMIUM	2000
MAN. RATES	20.71	22.19	26.35	+ 36.94	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	15,397	311,501	2.023				15,397				5	4	9
2007	17,177	717,153	4.175				17,177			1	10	3	14
2008	17,698	470,129	2.656				17,698				4	6	10
2009	17,274	286,437	1.658				17,274				3	10	13
2010	19,450	696,436	3.580				19,450			1	2	7	10
TOTAL	86,996	2,481,656	2.853				86,996			2	24	30	56

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				54,750	6,908				221,619	14,757	13,467
2007			121,420	120,226	7,325			236,412	176,801	20,853	34,116
2008				75,145	68,504				235,589	77,756	13,135
2009				53,258	46,672				49,351	79,033	58,123
2010			129,571	41,732	73,036			218,765	56,750	143,835	32,747
TOTAL			250,991	345,111	202,445			455,177	740,110	336,234	151,588

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				94,991	15,619				975,123	61,478	16,268
2007		6,503	220,823	213,191	16,469		31,428	1,014,251	642,850	92,741	49,673
2008		5,790	50,451	139,644	114,127		39,004	246,759	936,813	294,971	20,307
2009		7,649	103,000	98,822	68,665		6,266	181,628	216,595	234,229	79,454
2010		53,091	469,032	131,606	88,644		67,874	1,305,124	430,388	308,680	44,765
TOTAL		73,033	843,306	678,254	303,524		144,572	2,747,762	3,201,769	992,099	210,467

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,808,673	5,175,646	210,467	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-300,124	-694,763	2,055	
TOTAL LOSSES	3,508,549	4,480,883	212,522	
EXPECTED LOSSES	1,235,343	1,629,436	143,544	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.033	5.151	.244	9.428
INDICATED (POST-TEST)	3.686	4.708	.223	8.617
PRES. ON RATE LEVEL	2.027	2.674	.236	4.937
DERIVED BY FORMULA	2.077	2.837	.235	5.149
UNDERLYING PRES. RATE	1.420	1.873	.165	3.458
PROPOSED	2.077	2.837	.235	5.149

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.170
IND. RATES				6.17	MINIMUM PREMIUM	1835
MAN. RATES	3.34	3.56	4.22	+ 6.17	PRESENT	1325

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,315												
2007	1,059	37,157	3.508								1		1
2008	1,079												
2009	595												
2010	638												
TOTAL	4,686	37,157	.793								1		1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				26,652					10,505		
TOTAL				26,652					10,505		

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			4,042	46,634	582			3,066	36,793	697	
TOTAL			4,042	46,634	582			3,066	36,793	697	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,108	84,706		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-44,120	-50,291	154	
TOTAL LOSSES		34,415	154	
EXPECTED LOSSES	170,524	111,199	13,964	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.734	.003	.737
INDICATED (POST-TEST)	.000	.671	.003	.674
PRES. ON RATE LEVEL	5.195	3.388	.425	9.008
DERIVED BY FORMULA	5.195	3.361	.421	8.977
UNDERLYING PRES. RATE	3.639	2.373	.298	6.310
PROPOSED	5.195	3.361	.421	8.977

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.758
IND. RATES				10.76	MINIMUM PREMIUM	2000
MAN. RATES	5.78	6.34	7.70	+ 10.76	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	6,026	203,125	3.370				6,026				3	4	7
2007	6,374	410,678	6.443				6,374				1	7	8
2008	5,468	358,643	6.558				5,468			1		6	7
2009	4,496	154,254	3.430				4,496			1		11	12
2010	4,914	368,346	7.495				4,914				2	13	15
TOTAL	27,278	1,495,046	5.481				27,278			2	6	41	49

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				48,742	6,364				95,394	14,535	38,090
2007				50,128	77,977				182,129	68,300	32,144
2008			197,431		39,849			52,688		52,654	16,021
2009			75,077		12,060			9,159		49,743	8,215
2010				44,588	39,514				55,601	212,891	15,752
TOTAL			272,508	143,458	175,764			61,847	333,124	398,123	110,222

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				84,568	14,389				419,733	60,552	46,013
2007			10,061	97,112	146,765			54,798	652,869	273,449	46,802
2008		25,694	401,300	19,979	66,873		17,407	290,848	40,428	177,134	24,768
2009		14,266	187,111	14,228	18,617		2,804	92,538	47,528	140,465	11,230
2010		20,375	196,478	86,381	48,728		32,648	634,027	415,083	423,746	21,533
TOTAL		60,335	794,950	302,268	295,372		52,859	1,072,211	1,575,641	1,075,346	150,346

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,980,355	3,248,627	150,346	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-327,370	-631,717	1,572	
TOTAL LOSSES	1,652,985	2,616,910	151,918	
EXPECTED LOSSES	1,327,074	1,428,004	124,115	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.060	9.593	.557	16.210
INDICATED (POST-TEST)	5.539	8.768	.509	14.816
PRES. ON RATE LEVEL	6.945	7.473	.650	15.068
DERIVED BY FORMULA	6.917	7.525	.644	15.086
UNDERLYING PRES. RATE	4.865	5.235	.455	10.555
PROPOSED	6.909	7.516	.643	15.068

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	18.057
IND. RATES				18.06	MINIMUM PREMIUM	2000
MAN. RATES	8.88	10.37	12.88	+ 18.06	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	6,251	1,495,935	23.931							5	4	23	32
2007	6,151	281,481	4.576								5	20	25
2008	7,386	782,043	10.588							2	6	27	35
2009	6,711	1,324,597	19.737							1	6	17	24
2010	7,560	494,017	6.534								2	27	29
TOTAL	34,059	4,378,073	12.854							8	23	114	145

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			581,134	117,107	76,162			434,243	118,723	143,781	24,785
2007				54,266	25,776				83,121	41,637	76,681
2008			208,590	122,911	52,387			96,729	160,631	95,711	45,084
2009			233,174	205,806	198,431			138,816	311,638	190,473	46,259
2010				55,514	119,812				28,199	207,270	83,222
TOTAL			1,022,898	555,604	472,568			669,788	702,312	678,872	276,031

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			1,146,931	203,181	172,205			1,960,984	522,382	598,992	29,940
2007			9,045	98,059	49,331			25,280	300,261	164,853	111,648
2008		35,950	486,053	221,353	93,379		58,278	690,751	684,403	346,632	69,700
2009		63,602	842,781	409,736	295,188		56,079	1,596,543	1,129,978	617,135	63,236
2010		40,933	397,818	179,296	136,255		26,931	520,509	349,719	404,147	113,764
TOTAL		140,485	2,882,628	1,111,625	746,358		141,288	4,794,067	2,986,743	2,131,759	388,288

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,958,468	6,976,485	388,288	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-284,516	-451,956	1,054	
TOTAL LOSSES	7,673,952	6,524,529	389,342	
EXPECTED LOSSES	1,154,940	1,065,365	73,909	
CREDIBILITY	.02	.04	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	22.531	19.157	1.143	42.831
INDICATED (POST-TEST)	20.593	17.509	1.045	39.147
PRES. ON RATE LEVEL	4.841	4.466	.309	9.616
DERIVED BY FORMULA	5.156	4.988	.346	10.490
UNDERLYING PRES. RATE	3.391	3.128	.217	6.736
PROPOSED	5.156	4.988	.346	10.490

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	12.571
IND. RATES				12.57	MINIMUM PREMIUM	2000
MAN. RATES	6.27	6.77	8.22	+ 12.57	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	34,490	2,403,005	6.967							7	5	45	57
2007	36,451	2,522,469	6.920							7	13	31	51
2008	37,577	1,951,299	5.192							5	16	16	37
2009	40,697	1,048,634	2.576							3	8	19	30
2010	44,423	520,782	1.172								5	19	24
TOTAL	193,638	8,446,189	4.362							22	47	130	199

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			992,626	109,256	148,323			645,192	130,144	281,533	95,931
2007			1,183,085	261,998	85,631			571,835	209,778	146,010	64,132
2008			844,037	363,948	46,105			342,104	270,640	57,272	27,193
2009			309,011	162,246	58,626			150,078	217,490	113,782	37,401
2010				59,641	117,242				132,761	172,736	38,402
TOTAL			3,328,759	957,089	455,927			1,709,209	960,813	771,333	263,059

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			2,015,090	189,559	335,358			3,123,723	572,634	1,172,865	115,885
2007		71,469	2,265,832	490,120	167,520		85,729	2,689,142	818,700	576,060	93,377
2008		133,819	1,851,363	635,166	103,815		154,143	2,066,761	1,139,663	243,936	42,040
2009		76,638	991,895	281,126	103,381		54,143	1,564,081	797,428	381,151	51,127
2010		41,439	402,470	180,971	134,088		42,815	841,543	520,588	372,182	52,496
TOTAL		323,365	7,526,650	1,776,942	844,162		336,830	10,285,250	3,849,013	2,746,194	354,925

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	18,472,095	9,216,311	354,925	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,817,412	-2,888,913	5,110	
TOTAL LOSSES	15,654,683	6,327,398	360,035	
EXPECTED LOSSES	11,540,825	6,787,013	350,485	
CREDIBILITY	.06	.14	.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.085	3.268	.186	11.539
INDICATED (POST-TEST)	7.390	2.987	.170	10.547
PRES. ON RATE LEVEL	8.509	5.004	.258	13.771
DERIVED BY FORMULA	8.442	4.722	.246	13.410
UNDERLYING PRES. RATE	5.960	3.505	.181	9.646
PROPOSED	8.442	4.722	.246	13.410

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	16.070
IND. RATES				16.07	MINIMUM PREMIUM	2000
MAN. RATES	9.67	10.24	11.77	+ 16.07	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	19,959	791,630	3.966							1	3	6	10
2007	18,203	571,788	3.141							2	1	11	14
2008	20,009	251,479	1.256								1	7	8
2009	12,990	461,602	3.553							2	2	4	8
2010	12,638	99,290	.785								2	4	6
TOTAL	83,799	2,175,789	2.596							5	9	32	46

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			115,553	77,986	10,843			202,831	69,072	42,048	273,297
2007			196,670	3,900	29,424			203,658	14,988	87,332	35,816
2008				4,779	78,922				28,387	119,440	19,951
2009			263,251	27,044	1,888			108,017	30,210	7,308	23,884
2010				31,511	3,566				37,523	4,865	21,825
TOTAL			575,474	145,220	124,643			514,506	180,180	260,993	374,773

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			242,430	135,305	24,516			1,046,405	303,916	175,172	330,143
2007		11,879	371,125	13,925	55,358		30,530	941,177	90,157	336,418	52,148
2008		856	18,183	29,509	127,384		5,358	53,171	171,124	401,972	30,844
2009		51,307	664,116	62,294	12,352		25,293	752,443	133,389	34,098	32,649
2010		9,031	86,026	36,310	8,353		7,506	149,802	85,505	21,421	29,835
TOTAL		73,073	1,381,880	277,343	227,963		68,687	2,942,998	784,091	969,081	475,619

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,466,638	2,258,478	475,619	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-628,135	-624,082	1,852	
TOTAL LOSSES	3,838,503	1,634,396	477,471	
EXPECTED LOSSES	2,472,072	1,407,822	158,381	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.581	1.950	.570	7.101
INDICATED (POST-TEST)	4.187	1.782	.521	6.490
PRES. ON RATE LEVEL	4.212	2.398	.270	6.880
DERIVED BY FORMULA	4.211	2.349	.290	6.850
UNDERLYING PRES. RATE	2.950	1.680	.189	4.819
PROPOSED	4.211	2.349	.290	6.850

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.209
IND. RATES				8.21	MINIMUM PREMIUM	2000
MAN. RATES	4.79	5.01	5.88	+ 8.21	PRESENT	1740

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	41,460	1,865,479	4.499				41,460			6	7	25	38
2007	40,764	3,307,356	8.113				40,764			5	8	28	41
2008	39,149	1,258,617	3.214				39,149	1		1	9	27	38
2009	37,734	1,218,899	3.230				37,734			2	9	15	26
2010	39,924	1,700,886	4.260				39,924			3	7	28	38
TOTAL	199,031	9,351,237	4.698				199,031	1		17	40	123	181

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			642,796	241,776	152,173			392,414	157,478	234,823	44,019
2007			1,410,525	130,510	133,273			1,275,472	142,395	185,627	29,554
2008	374,114		90,043	224,472	179,325	216		3,945	230,195	133,779	22,528
2009			344,734	241,400	52,382			201,957	285,629	32,397	60,400
2010			496,171	210,875	206,939			298,086	196,322	244,755	47,738
TOTAL	374,114		2,984,269	1,049,033	724,092	216		2,171,874	1,012,019	831,381	204,239

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			1,330,148	419,482	344,065			1,949,447	692,903	978,274	53,175
2007		48,066	1,519,369	258,796	253,058		100,135	3,111,664	600,127	723,765	43,031
2008	681,246	28,723	324,999	414,217	301,359	205	39,738	274,356	946,878	480,762	34,828
2009		87,376	1,124,193	384,722	102,237		65,307	1,861,120	936,706	170,220	82,567
2010		227,224	1,976,156	497,493	273,473		136,565	2,640,085	947,931	558,480	65,258
TOTAL	681,246	391,389	6,274,865	1,974,710	1,274,192	205	341,745	9,836,672	4,124,545	2,911,501	278,859

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	17,526,122	10,284,948	278,859	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,022,321	-2,242,198	2,551	
TOTAL LOSSES	14,503,801	8,042,750	281,410	
EXPECTED LOSSES	12,192,640	5,152,912	189,080	
CREDIBILITY	.06	.14	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.287	4.041	.141	11.469
INDICATED (POST-TEST)	6.660	3.693	.129	10.482
PRES. ON RATE LEVEL	8.745	3.696	.136	12.577
DERIVED BY FORMULA	8.620	3.696	.135	12.451
UNDERLYING PRES. RATE	6.126	2.589	.095	8.810
PROPOSED	8.620	3.696	.135	12.451

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	14.921
IND. RATES				14.92	MINIMUM PREMIUM	2000
MAN. RATES	8.89	9.35	10.75	+ 14.92	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,485	5,185	.208									2	2
2007	1,254	19,567	1.560									2	2
2008	2,039												
2009	2,035	603	.029										
2010	1,955	11,092	.567									1	1
TOTAL	9,768	36,447	.373									5	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					2,971					1,423	791
2007					7,392					12,175	
2009											603
2010					5,253					5,839	
TOTAL					15,616					19,437	1,394

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					6,718					5,928	956
2007			232	892	13,808			297	2,674	46,596	
2009											824
2010		1,160	11,388	5,336	5,621		610	11,694	8,188	11,127	
TOTAL		1,160	11,620	6,228	26,147		610	11,991	10,862	63,651	1,780

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	25,381	106,888	1,780	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-133,304	-92,494	167	
TOTAL LOSSES		14,394	1,947	
EXPECTED LOSSES	502,564	214,407	12,307	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.147	.020	.167
INDICATED (POST-TEST)	.000	.134	.018	.152
PRES. ON RATE LEVEL	7.344	3.134	.180	10.658
DERIVED BY FORMULA	7.271	3.074	.177	10.522
UNDERLYING PRES. RATE	5.145	2.195	.126	7.466
PROPOSED	7.271	3.074	.177	10.522

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	12.609
IND. RATES				12.61	MINIMUM PREMIUM	2000
MAN. RATES	6.94	7.49	9.11	+ 12.61	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	23,533	896,661	3.810				23,533			1	5	8	14
2007	18,622	1,032,864	5.546				18,622			1	6	15	22
2008	14,411	488,741	3.391				14,411			1	3	13	17
2009	12,719	249,366	1.960				12,719				2	4	6
2010	13,399	258,971	1.932				13,399				1	4	5
TOTAL	82,684	2,926,603	3.540				82,684			3	17	44	64

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			118,329	118,109	62,496			310,676	188,612	62,805	35,634
2007			187,144	149,703	83,496			314,950	183,032	81,705	32,834
2008			71,768	36,896	83,912			126,613	39,468	83,201	46,883
2009				25,759	15,099				99,888	48,773	59,847
2010				11,686	101,225				1,500	101,470	43,090
TOTAL			377,241	342,153	346,228			752,239	512,500	377,954	218,288

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			150,953	204,919	141,305			974,584	829,894	261,646	43,046
2007		6,732	234,816	274,022	159,416		28,119	916,281	676,012	325,915	47,806
2008		12,416	177,839	85,730	138,003		48,066	728,300	224,288	287,459	72,481
2009		3,395	44,646	43,397	22,980		10,638	287,849	339,232	161,245	81,811
2010		25,376	248,603	114,949	110,039		10,896	208,882	145,414	193,885	58,904
TOTAL		47,919	856,857	723,017	571,743		97,719	3,115,896	2,214,840	1,230,150	304,048

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,118,391	4,739,750	304,048	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-710,039	-753,064	1,867	
TOTAL LOSSES	3,408,352	3,986,686	305,915	
EXPECTED LOSSES	2,759,992	1,656,987	157,100	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.122	4.822	.370	9.314
INDICATED (POST-TEST)	3.768	4.407	.338	8.513
PRES. ON RATE LEVEL	4.765	2.861	.271	7.897
DERIVED BY FORMULA	4.735	2.985	.276	7.996
UNDERLYING PRES. RATE	3.338	2.004	.190	5.532
PROPOSED	4.735	2.985	.276	7.996

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.582
IND. RATES				9.58	MINIMUM PREMIUM	2000
MAN. RATES	5.25	5.69	6.75	+ 9.58	PRESENT	1955

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	23,029	592,868	2.574				23,029			2	3	7	12
2007	22,132	148,069	.669				22,132					9	9
2008	22,662	907,776	4.005				22,662			1	4	5	10
2009	20,389	461,147	2.261				20,389				4	12	16
2010	21,176	378,920	1.789				21,176				2	9	11
TOTAL	109,388	2,488,780	2.275				109,388			3	13	42	58

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			211,468	32,658	13,410			105,942	73,996	64,812	90,582
2007					35,715					81,476	30,878
2008			395,914	42,210	25,808			322,988	87,609	19,515	13,732
2009				57,352	36,471				212,858	105,565	48,901
2010				80,719	41,692				73,139	171,101	12,269
TOTAL			607,382	212,939	153,096			428,930	447,602	442,469	196,362

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			443,660	56,662	30,320			546,555	325,582	270,007	109,423
2007			1,126	4,306	66,722			2,005	17,874	311,813	44,958
2008		22,263	321,075	81,653	45,701		53,732	731,572	372,243	82,631	21,230
2009		7,688	101,386	98,288	55,054		22,677	614,548	724,362	348,201	66,848
2010		30,337	290,979	126,078	56,260		31,549	615,770	393,272	349,776	16,772
TOTAL		60,288	1,158,226	366,987	254,057		107,958	2,510,450	1,833,333	1,362,428	259,231

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,836,922	3,816,805	259,231	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-875,793	-673,525	2,886	
TOTAL LOSSES	2,961,129	3,143,280	262,117	
EXPECTED LOSSES	3,514,637	1,547,839	217,682	
CREDIBILITY	.04	.09	.10	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.707	2.874	.240	5.821
INDICATED (POST-TEST)	2.474	2.627	.219	5.320
PRES. ON RATE LEVEL	4.587	2.020	.284	6.891
DERIVED BY FORMULA	4.502	2.075	.278	6.855
UNDERLYING PRES. RATE	3.213	1.415	.199	4.827
PROPOSED	4.502	2.075	.278	6.855

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.215
IND. RATES				8.22	MINIMUM PREMIUM	2000
MAN. RATES	4.83	5.11	5.89	+ 8.22	PRESENT	1740

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	86,967	1,134,904	1.304				86,967			1	6	31	38
2007	91,036	1,956,713	2.149				91,036			3	9	29	41
2008	84,050	1,794,092	2.134				84,050			4	6	27	37
2009	85,626	2,006,137	2.342				85,626	1		1	17	27	46
2010	90,341	999,102	1.105				90,341				7	28	35
TOTAL	438,020	7,890,948	1.802				438,020	1		9	45	142	197

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			177,232	151,875	115,852			130,065	173,770	276,150	109,960
2007			447,872	191,104	251,355			349,441	220,978	300,669	195,294
2008			570,761	138,905	98,716			554,290	194,769	162,505	74,146
2009	626,155		96,880	304,826	69,033	47		72,552	567,569	189,359	79,716
2010				142,699	186,681				227,098	335,531	107,093
TOTAL	626,155		1,292,745	929,409	721,637	47		1,106,348	1,384,184	1,264,214	566,209

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			371,833	263,504	261,940			671,005	764,588	1,150,438	132,832
2007		24,341	794,220	371,967	474,364		46,482	1,494,686	868,075	1,167,145	284,348
2008		65,406	936,367	269,717	171,759		120,249	1,653,713	890,657	580,248	114,630
2009	711,879	51,687	660,460	435,098	122,852	159	65,769	1,817,200	1,633,569	653,911	108,972
2010		78,495	759,453	337,657	220,397		77,437	1,519,864	946,663	712,972	146,396
TOTAL	711,879	219,929	3,522,333	1,677,943	1,251,312	159	309,937	7,156,468	5,103,552	4,264,714	787,178

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	11,920,705	12,297,521	787,178	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,064,027	-2,326,512	5,773	
TOTAL LOSSES	9,856,678	9,971,009	792,951	
EXPECTED LOSSES	8,396,843	5,361,365	420,499	
CREDIBILITY	.10	.24	.25	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.250	2.276	.181	4.707
INDICATED (POST-TEST)	2.057	2.080	.165	4.302
PRES. ON RATE LEVEL	2.737	1.747	.137	4.621
DERIVED BY FORMULA	2.669	1.827	.144	4.640
UNDERLYING PRES. RATE	1.917	1.224	.096	3.237
PROPOSED	2.658	1.820	.143	4.621

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.537
IND. RATES				5.54	MINIMUM PREMIUM	1675
MAN. RATES	3.22	3.41	3.95	+ 5.54	PRESENT	1260

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	7,673	131,567	1.714									3	3
2007	8,166	453,811	5.557								1	2	3
2008	7,532	13,483	.179									1	1
2009	6,693	11,151	.166								1	2	3
2010	6,275	1,036,847	16.523							1	1	1	3
TOTAL	36,339	1,646,859	4.532							1	3	9	13

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					43,795					87,438	334
2007				35,644	74,768				64,396	253,507	25,496
2008					865					9,881	2,737
2009				2,050	1,197				1,180	4,458	2,266
2010			148,000	15,652	158			844,000	26,733	541	1,763
TOTAL			148,000	53,346	120,783			844,000	92,309	355,825	32,596

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					99,020					364,266	403
2007			7,683	71,064	135,540			24,797	279,202	940,412	37,122
2008		5	172	240	1,394		54	2,106	5,225	32,896	4,231
2009		269	3,556	3,453	1,819		189	6,173	7,474	12,826	3,098
2010		12,421	105,036	20,890	3,839		50,420	965,778	174,671	27,053	2,410
TOTAL		12,695	116,447	95,647	241,612		50,663	998,854	466,572	1,377,453	47,264

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,178,659	2,181,284	47,264	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-130,043	-177,673	325	
TOTAL LOSSES	1,048,616	2,003,611	47,589	
EXPECTED LOSSES	524,009	403,000	25,801	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.886	5.514	.131	8.531
INDICATED (POST-TEST)	2.638	5.040	.120	7.798
PRES. ON RATE LEVEL	2.059	1.583	.101	3.743
DERIVED BY FORMULA	2.071	1.756	.102	3.929
UNDERLYING PRES. RATE	1.442	1.109	.071	2.622
PROPOSED	2.071	1.756	.102	3.929

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.708
IND. RATES				4.71	MINIMUM PREMIUM	1470
MAN. RATES	2.56	2.76	3.20	+ 4.71	PRESENT	1075

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	5,805	113,919	1.962								1	6	7
2007	6,319	246,677	3.903								4	4	8
2008	5,181	69,362	1.338									4	4
2009	3,937	3,748	.095										
2010	5,045	403,624	8.000							1	2	4	7
TOTAL	26,287	837,330	3.185							1	7	18	26

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				28,507	7,089				53,438	19,993	4,892
2007				48,868	8,370				147,238	17,178	25,023
2008					32,480					35,171	1,711
2009											3,748
2010			72,937	63,195	59,320			44,149	28,703	128,412	6,908
TOTAL			72,937	140,570	107,259			44,149	229,379	200,754	42,282

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				49,460	16,027				235,127	83,292	5,910
2007			7,675	86,515	16,700			43,375	519,456	75,492	36,433
2008		211	6,522	8,989	52,327		208	7,491	18,614	117,082	2,645
2009											5,124
2010		52,033	463,602	137,967	76,429		31,808	612,599	274,052	259,029	9,443
TOTAL		52,244	477,799	282,931	161,483		32,016	663,465	1,047,249	534,895	59,555

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,225,524	2,026,558	59,555	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-262,776	-441,103	589	
TOTAL LOSSES	962,748	1,585,455	60,144	
EXPECTED LOSSES	1,076,979	999,168	45,739	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.662	6.031	.229	9.922
INDICATED (POST-TEST)	3.347	5.512	.209	9.068
PRES. ON RATE LEVEL	5.849	5.426	.249	11.524
DERIVED BY FORMULA	5.824	5.429	.247	11.500
UNDERLYING PRES. RATE	4.097	3.801	.174	8.072
PROPOSED	5.824	5.429	.247	11.500

YEAR	8-1-11	12-1-11	12-1-12	12-1-13	IND. RATE	13.781
IND. RATES				13.78	MINIMUM PREMIUM	2000
MAN. RATES	7.70	8.35	9.85	+ 13.78	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	258,425	3,558,148	1.376					1		9	8	58	76
2007	258,118	3,053,460	1.182							5	16	47	68
2008	223,853	3,051,662	1.363							4	17	32	53
2009	195,343	1,992,706	1.020							3	19	37	59
2010	210,111	1,654,723	.787							1	4	48	53
TOTAL	1,145,850	13,310,699	1.162					1		22	64	222	309

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006	513,583		980,781	118,091	303,551			769,165	167,049	473,744	232,184
2007			693,906	268,522	140,869			983,701	374,291	374,663	217,508
2008			663,286	313,291	155,976			380,512	968,911	329,784	239,902
2009			329,961	357,544	240,961			292,253	392,598	249,174	130,215
2010			141,482	52,909	368,444			53,968	63,097	750,093	224,730
TOTAL	513,583		2,809,416	1,110,357	1,209,801			2,479,599	1,965,946	2,177,458	1,044,539

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006	764,725		1,846,741	204,887	686,329			3,580,891	735,016	1,973,619	280,479
2007		30,144	982,976	495,849	269,799		102,851	3,266,998	1,455,430	1,462,704	316,692
2008		102,968	1,427,058	546,883	274,600		239,688	2,689,807	3,096,832	1,224,710	370,888
2009		101,332	1,327,929	648,143	369,906		86,835	2,501,404	1,458,732	807,861	178,004
2010		138,539	1,275,788	452,740	409,456		106,142	2,041,679	1,225,369	1,456,183	307,206
TOTAL	764,725	372,983	6,860,492	2,348,502	2,010,090		535,516	14,080,779	7,971,379	6,925,077	1,453,269

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	22,614,495	19,255,048	1,453,269	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,061,200	-3,556,023	10,844	
TOTAL LOSSES	19,553,295	15,699,025	1,464,113	
EXPECTED LOSSES	12,329,346	8,043,867	847,929	
CREDIBILITY	.18	.45	.47	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.706	1.370	.128	3.204
INDICATED (POST-TEST)	1.559	1.252	.117	2.928
PRES. ON RATE LEVEL	1.536	1.002	.106	2.644
DERIVED BY FORMULA	1.540	1.115	.111	2.766
UNDERLYING PRES. RATE	1.076	.702	.074	1.852
PROPOSED	1.540	1.115	.111	2.766

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.314
IND. RATES				3.31	MINIMUM PREMIUM	1120
MAN. RATES	1.80	1.93	2.26	+ 3.31	PRESENT	840

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	7,010	6,870	.098										
2007	6,727	13,308	.197									1	1
2008	6,251	24,388	.390									1	1
2009	6,678	1,079	.016										
2010	6,226	12,414	.199										
TOTAL	32,892	58,059	.177									2	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											6,870
2007					1,777					11,531	
2008					1,557					19,410	3,421
2009											1,079
2010											12,414
TOTAL					3,334					30,941	23,784

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											8,299
2007			55	213	3,320			284	2,530	44,128	
2008		11	311	429	2,509		116	4,130	10,264	64,619	5,289
2009											1,475
2010											16,970
TOTAL		11	366	642	5,829		116	4,414	12,794	108,747	32,033

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,907	128,012	32,033	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-52,073	-36,900	196	
TOTAL LOSSES		91,112	32,229	
EXPECTED LOSSES	208,207	84,205	14,802	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.277	.098	.375
INDICATED (POST-TEST)	.000	.253	.090	.343
PRES. ON RATE LEVEL	.904	.365	.064	1.333
DERIVED BY FORMULA	.886	.361	.065	1.312
UNDERLYING PRES. RATE	.633	.256	.045	.934
PROPOSED	.886	.361	.065	1.312

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	1.572
IND. RATES				1.57	MINIMUM PREMIUM	685
MAN. RATES	.88	.94	1.14	+ 1.57	PRESENT	565

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	467	13,000	2.783									1	1
2007	533												
2008	300												
2009	178												
2010	365												
TOTAL	1,843	13,000	.705									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					13,000						
TOTAL					13,000						

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					29,393						
TOTAL					29,393						

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		29,393		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-6,393	-15,862	35	
TOTAL LOSSES		13,531	35	
EXPECTED LOSSES	26,797	35,036	2,802	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.734	.002	.736
INDICATED (POST-TEST)	.000	.671	.002	.673
PRES. ON RATE LEVEL	2.076	2.714	.217	5.007
DERIVED BY FORMULA	2.076	2.694	.215	4.985
UNDERLYING PRES. RATE	1.454	1.901	.152	3.507
PROPOSED	2.076	2.694	.215	4.985

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.974
IND. RATES				5.97	MINIMUM PREMIUM	1785
MAN. RATES	3.30	3.61	4.28	+ 5.97	PRESENT	1345

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	10,766	803,821	7.466				10,766			1	3	17	21
2007	11,297	988,814	8.752				11,297			2	1	11	14
2008	12,295	888,707	7.228				12,295			3	3	14	20
2009	11,994	785,384	6.548				11,994			2	9	11	22
2010	12,340	362,892	2.940				12,340			1		14	15
TOTAL	58,692	3,829,618	6.525				58,692			9	16	67	92

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			61,379	47,765	33,512			190,705	35,760	64,444	370,256
2007			400,147	13,789	35,324			489,404	12,302	14,787	23,061
2008			339,832	51,583	27,040			368,973	48,138	30,246	22,895
2009			243,673	96,194	122,633			105,596	69,122	129,852	18,314
2010			65,816		44,987			116,573		99,965	35,551
TOTAL			1,110,847	209,331	263,496			1,271,251	165,322	339,294	470,077

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			120,051	82,872	75,768			917,209	157,344	268,472	447,269
2007		13,185	413,397	32,332	66,628		33,942	1,042,930	66,898	58,732	33,577
2008		44,710	662,490	104,700	50,435		103,739	1,617,573	269,281	118,380	35,396
2009		60,088	792,782	224,164	183,337		30,857	923,732	357,033	388,100	25,035
2010		30,134	258,144	56,671	51,618		44,830	855,639	229,478	203,719	48,598
TOTAL		148,117	2,246,864	500,739	427,786		213,368	5,357,083	1,080,034	1,037,403	589,875

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,965,432	3,045,962	589,875	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-535,787	-837,522	2,122	
TOTAL LOSSES	7,429,645	2,208,440	591,997	
EXPECTED LOSSES	2,177,474	1,956,204	152,012	
CREDIBILITY	.03	.06	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	12.659	3.763	1.009	17.431
INDICATED (POST-TEST)	11.570	3.439	.922	15.931
PRES. ON RATE LEVEL	5.296	4.758	.370	10.424
DERIVED BY FORMULA	5.484	4.679	.409	10.572
UNDERLYING PRES. RATE	3.710	3.333	.259	7.302
PROPOSED	5.484	4.679	.409	10.572

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	12.669
IND. RATES				12.67	MINIMUM PREMIUM	2000
MAN. RATES	6.99	7.49	8.91	+ 12.67	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	5,923	154,643	2.610				5,923					3	3
2007	7,024	281,682	4.010				7,024				1	5	6
2008	5,965	527,197	8.838				5,965			1		5	6
2009	5,118	592,008	11.567				5,118				1	4	5
2010	4,611	416,153	9.025				4,611			1		2	3
TOTAL	28,641	1,971,683	6.884				28,641			2	2	19	23

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					49,157					96,896	8,590
2007				8,017	160,298				11,830	95,718	5,819
2008			235,000		22,746			208,536		59,670	1,245
2009				110	219,546				11,860	359,789	703
2010			208,573		347			204,113		2,617	503
TOTAL			443,573	8,127	452,094			412,649	23,690	614,690	16,860

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					111,143					403,670	10,377
2007			6,273	33,354	299,637			5,809	62,431	367,110	8,472
2008		18,159	283,031	12,631	38,536		40,636	671,058	61,158	202,987	1,925
2009		8,878	151,854	129,474	300,714		7,833	288,020	356,014	1,015,157	961
2010		33,224	263,871	18,321	6,027		31,404	598,670	84,543	16,910	688
TOTAL		60,261	705,029	193,780	756,057		79,873	1,563,557	564,146	2,005,834	22,423

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,408,720	3,519,817	22,423	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-143,441	-195,058	410	
TOTAL LOSSES	2,265,279	3,324,759	22,833	
EXPECTED LOSSES	583,704	439,067	33,510	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.909	11.608	.080	19.597
INDICATED (POST-TEST)	7.229	10.610	.073	17.912
PRES. ON RATE LEVEL	2.909	2.189	.167	5.265
DERIVED BY FORMULA	2.995	2.526	.163	5.684
UNDERLYING PRES. RATE	2.038	1.533	.117	3.688
PROPOSED	2.995	2.526	.163	5.684

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.811
IND. RATES				6.81	MINIMUM PREMIUM	1995
MAN. RATES	3.68	3.82	4.50	+ 6.81	PRESENT	1395

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	442	4,128	.933										
2007	390	19,249	4.935								1	3	4
2008	701	4,754	.678									2	2
2009	832	48,992	5.888								1	4	5
2010	980	116,478	11.885								1		1
TOTAL	3,345	193,601	5.788								3	9	12

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											4,128
2007				8,119	3,210				3,957	3,963	
2008					636					3,362	756
2009				17,145	802				23,724	5,991	1,330
2010				38,013					75,820		2,645
TOTAL				63,277	4,648				103,501	13,316	8,859

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											4,987
2007			1,333	14,594	6,174			1,246	14,730	15,429	
2008		3	125	176	1,026		16	717	1,780	11,191	1,169
2009		1,887	23,324	23,435	2,628		2,422	64,346	75,582	22,559	1,818
2010		9,949	94,439	39,429	5,475		14,139	283,001	158,989	24,523	3,616
TOTAL		11,839	119,221	77,634	15,303		16,577	349,310	251,081	73,702	11,590

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	496,947	417,720	11,590	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-37,079	-57,587	109	
TOTAL LOSSES	459,868	360,133	11,699	
EXPECTED LOSSES	152,399	143,534	6,423	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	13.748	10.766	.350	24.864
INDICATED (POST-TEST)	12.566	9.840	.320	22.726
PRES. ON RATE LEVEL	6.504	6.126	.274	12.904
DERIVED BY FORMULA	6.504	6.163	.274	12.941
UNDERLYING PRES. RATE	4.556	4.291	.192	9.039
PROPOSED	6.504	6.163	.274	12.941

YEAR	8-1-11	12-1-11	12-1-12	12-1-13	IND. RATE	15.508
IND. RATES				15.51	MINIMUM PREMIUM	2000
MAN. RATES	7.73	8.82	11.03	+ 15.51	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	56,376	1,515,729	2.688							4	1	37	42
2007	51,063	4,096,771	8.022							3	5	18	26
2008	39,754	1,585,178	3.987							1	4	15	20
2009	35,803	1,259,746	3.518							2	6	12	20
2010	36,592	2,886,877	7.889						1	2	4	10	17
TOTAL	219,588	11,344,301	5.166						1	12	20	92	125

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			498,152	41,479	104,768			451,305	17,833	279,973	122,219
2007			1,035,683	130,497	65,533			2,560,531	115,309	133,323	55,895
2008			421,594	61,552	135,443			611,323	56,382	246,875	52,009
2009			403,814	233,953	44,037			186,345	265,251	51,913	74,433
2010		372,900	254,928	116,848	68,926		1,270,000	461,666	161,548	127,324	52,737
TOTAL		372,900	2,614,171	584,329	418,707		1,270,000	4,271,170	616,323	839,408	357,293

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			940,171	71,966	236,878			1,868,132	78,465	1,166,370	147,641
2007		21,315	685,007	242,612	125,820		95,899	2,972,662	491,210	521,635	81,383
2008		19,942	284,374	141,496	222,828		64,357	985,078	384,401	836,294	80,406
2009		85,803	1,102,925	369,605	90,074		58,424	1,664,058	884,922	218,763	101,750
2010	15,308	251,944	914,964	222,299	100,394	53,027	772,176	2,749,594	747,001	329,035	72,091
TOTAL	15,308	379,004	3,927,441	1,047,978	775,994	53,027	990,856	10,239,524	2,585,999	3,072,097	483,271

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	15,605,160	7,482,068	483,271	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,313,409	-2,165,963	6,114	
TOTAL LOSSES	13,291,751	5,316,105	489,385	
EXPECTED LOSSES	9,159,015	4,806,782	502,857	
CREDIBILITY	.06	.15	.16	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.053	2.421	.223	8.697
INDICATED (POST-TEST)	5.532	2.213	.204	7.949
PRES. ON RATE LEVEL	5.955	3.124	.327	9.406
DERIVED BY FORMULA	5.930	2.987	.307	9.224
UNDERLYING PRES. RATE	4.171	2.189	.229	6.589
PROPOSED	5.930	2.987	.307	9.224

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	11.054
IND. RATES				11.05	MINIMUM PREMIUM	2000
MAN. RATES	6.84	7.08	8.04	+ 11.05	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,751	334,157	8.908				3,751			1		1	2
2007	2,844	344	.012				2,844						
2008	2,082						2,082						
2009	2,569	51,519	2.005				2,569				1	1	2
2010	3,143	19,010	.604				3,143					2	2
TOTAL	14,389	405,030	2.815				14,389			1	1	4	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			117,366		1,143			207,475		1,926	6,247
2007											344
2009				17,000	1,287					10,409	22,823
2010					6,197					8,656	4,157
TOTAL			117,366	17,000	8,627			207,475		20,991	33,571

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			246,234		2,584			1,070,364		8,024	7,546
2007											501
2009		1,894	23,474	23,525	3,278		193	7,467	9,287	29,286	31,199
2010		1,366	13,444	6,297	6,633		903	17,350	12,139	16,501	5,683
TOTAL		3,260	283,152	29,822	12,495		1,096	1,095,181	21,426	53,811	44,929

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,382,689	117,554	44,929	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-178,275	-170,325	853	
TOTAL LOSSES	1,204,414		45,782	
EXPECTED LOSSES	704,630	384,475	61,729	
CREDIBILITY	.01	.02	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.370	.000	.318	8.688
INDICATED (POST-TEST)	7.650	.000	.291	7.941
PRES. ON RATE LEVEL	6.991	3.815	.612	11.418
DERIVED BY FORMULA	6.998	3.739	.602	11.339
UNDERLYING PRES. RATE	4.897	2.672	.429	7.998
PROPOSED	6.998	3.739	.602	11.339

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	13.588
IND. RATES				13.59	MINIMUM PREMIUM	2000
MAN. RATES	8.26	8.53	9.76	+ 13.59	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,463	192,126	5.547								2	4	6
2007	3,355	256,451	7.643								1		1
2008	2,869	16,548	.576									1	1
2009	3,104	23,755	.765									3	3
2010	3,171	152,046	4.794								1	2	3
TOTAL	15,962	640,926	4.015								4	10	14

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				50,909	17,837				31,863	86,425	5,092
2007				41,664					212,120		2,667
2008					4,207					4,099	8,242
2009					16,164					7,591	
2010				8,233	71,529				13,514	57,152	1,618
TOTAL				100,806	109,737				257,497	155,267	17,619

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				88,327	40,330				140,198	360,046	6,151
2007			6,319	72,902	909			61,879	742,926	14,046	3,883
2008		27	844	1,163	6,776		23	873	2,172	13,649	12,742
2009		654	11,166	9,525	22,140		139	5,447	6,769	21,357	
2010		17,930	175,617	81,209	77,753		8,502	164,931	108,472	113,305	2,212
TOTAL		18,611	193,946	253,126	147,908		8,664	233,130	1,000,537	522,403	24,988

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	454,351	1,923,974	24,988	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-230,990	-213,348	697	
TOTAL LOSSES	223,361	1,710,626	25,685	
EXPECTED LOSSES	929,627	486,203	51,877	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.399	10.717	.161	12.277
INDICATED (POST-TEST)	1.279	9.795	.147	11.221
PRES. ON RATE LEVEL	8.314	4.349	.464	13.127
DERIVED BY FORMULA	8.244	4.512	.454	13.210
UNDERLYING PRES. RATE	5.824	3.046	.325	9.195
PROPOSED	8.192	4.484	.451	13.127

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	15.731
IND. RATES				15.73	MINIMUM PREMIUM	2000
MAN. RATES	8.87	9.51	11.22	+ 15.73	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	835	8,218	.984									1	1
2007	1,337	78,978	5.907								1	1	2
2008	1,202	3,745	.311									1	1
2009	1,321	1,373,460	103.971							1			1
2010	1,311	337	.025										
TOTAL	6,006	1,464,738	24.388							1	1	3	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					4,034					3,630	554
2007				35,734	3,257				29,558	5,325	5,104
2008					1,813					1,932	
2009			252,960					1,120,500			
2010											337
TOTAL			252,960	35,734	9,104			1,120,500	29,558	10,887	5,995

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					9,121					15,123	669
2007			5,522	62,919	6,863			8,755	104,691	22,337	7,431
2008		11	365	500	2,922		8	413	1,023	6,432	
2009		5,786	75,091	2,990	881		28,719	867,299	48,395	8,097	
2010											461
TOTAL		5,797	80,978	66,409	19,787		28,727	876,467	154,109	51,989	8,561

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	991,969	292,294	8,561	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-95,639	-72,235	358	
TOTAL LOSSES	896,330	220,059	8,919	
EXPECTED LOSSES	405,525	169,609	24,865	
CREDIBILITY	.01	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	14.924	3.664	.149	18.737
INDICATED (POST-TEST)	13.641	3.349	.136	17.126
PRES. ON RATE LEVEL	9.639	4.032	.591	14.262
DERIVED BY FORMULA	9.679	4.025	.586	14.290
UNDERLYING PRES. RATE	6.752	2.824	.414	9.990
PROPOSED	9.679	4.025	.586	14.290

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	17.125
IND. RATES				17.13	MINIMUM PREMIUM	2000
MAN. RATES	9.81	10.39	12.19	+ 17.13	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006													
2007	106						106						
2008	343						343						
2009	744	7,384	.992				744						
2010	1,492	100,342	6.725				1,492					2	2
TOTAL	2,685	107,726	4.012				2,685					2	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											7,384
2010					12,414					84,519	3,409
TOTAL					12,414					84,519	10,793

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											10,094
2010		2,736	26,932	12,611	13,288		8,836	169,319	118,501	161,094	4,660
TOTAL		2,736	26,932	12,611	13,288		8,836	169,319	118,501	161,094	14,754

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	207,823	305,494	14,754	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-39,657	-25,538	278	
TOTAL LOSSES	168,166	279,956	15,032	
EXPECTED LOSSES	187,924	74,133	11,008	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.263	10.427	.560	17.250
INDICATED (POST-TEST)	5.724	9.530	.512	15.766
PRES. ON RATE LEVEL	9.992	3.942	.585	14.519
DERIVED BY FORMULA	9.992	3.998	.584	14.574
UNDERLYING PRES. RATE	6.999	2.761	.410	10.170
PROPOSED	9.992	3.998	.584	14.574

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	17.465
IND. RATES				17.47	MINIMUM PREMIUM	2000
MAN. RATES	9.50	10.34	12.41	+ 17.47	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	831												
2007	674												
2008	859	387	.045										
2009	866												
2010	1,123	148,569	13.229									3	3
TOTAL	4,353	148,956	3.422									3	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008											387
2010					63,666					84,207	696
TOTAL					63,666					84,207	1,083

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2008											598
2010		14,033	138,097	64,679	68,150		8,810	168,704	118,073	160,497	951
TOTAL		14,033	138,097	64,679	68,150		8,810	168,704	118,073	160,497	1,549

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	329,644	411,399	1,549	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-56,035	-69,110	256	
TOTAL LOSSES	273,609	342,289	1,805	
EXPECTED LOSSES	226,704	165,066	16,672	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.286	7.863	.041	14.190
INDICATED (POST-TEST)	5.745	7.187	.037	12.969
PRES. ON RATE LEVEL	7.435	5.413	.547	13.395
DERIVED BY FORMULA	7.435	5.431	.542	13.408
UNDERLYING PRES. RATE	5.208	3.792	.383	9.383
PROPOSED	7.428	5.426	.541	13.395

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	16.052
IND. RATES				16.05	MINIMUM PREMIUM	2000
MAN. RATES	9.09	9.69	11.45	+ 16.05	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	179,347	1,122,082	.625							1	6	11	18
2007	204,565	4,305,241	2.104					1	1	6	21	22	51
2008	188,362	3,860,214	2.049					1		4	15	50	70
2009	188,707	6,868,740	3.639							10	44	53	107
2010	184,683	2,449,987	1.326								14	54	68
TOTAL	945,664	18,606,264	1.968					2	1	21	100	190	314

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			305,239	186,821	23,705			358,323	124,793	87,040	36,161
2007	540,153	492,654	586,229	405,870	117,234		736,450	351,263	456,772	231,350	387,266
2008	602,876		650,922	300,784	371,179	450		417,182	487,250	442,140	587,431
2009			1,134,937	1,287,951	305,413			1,340,250	1,668,362	530,019	601,808
2010				438,078	238,828				715,158	565,133	492,790
TOTAL	1,143,029	492,654	2,677,327	2,619,504	1,056,359	450	736,450	2,467,018	3,452,335	1,855,682	2,105,456

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			266,877	324,134	53,597			770,383	549,089	362,610	43,682
2007	1,037,261	180,908	1,169,602	734,895	228,769		938,732	1,754,071	1,682,457	917,717	563,859
2008	1,036,857	106,235	1,496,075	614,790	621,710	403	208,961	2,639,884	2,179,395	1,560,230	908,169
2009		327,520	4,203,322	1,994,024	559,636		356,137	10,159,249	5,702,372	1,942,798	822,672
2010		159,887	1,536,082	667,655	314,678		175,490	3,460,958	2,100,632	1,278,925	673,644
TOTAL	2,074,118	774,550	8,671,958	4,335,498	1,778,390	403	1,679,320	18,784,545	12,213,945	6,062,280	3,012,026

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	31,984,894	24,390,113	3,012,026	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,842,687	-4,078,855	23,029	
TOTAL LOSSES	29,142,207	20,311,258	3,035,055	
EXPECTED LOSSES	11,612,753	9,380,986	1,711,652	
CREDIBILITY	.16	.40	.42	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.082	2.148	.321	5.551
INDICATED (POST-TEST)	2.817	1.963	.293	5.073
PRES. ON RATE LEVEL	1.753	1.416	.259	3.428
DERIVED BY FORMULA	1.923	1.635	.273	3.831
UNDERLYING PRES. RATE	1.228	.992	.181	2.401
PROPOSED	1.923	1.635	.273	3.831

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.591
IND. RATES				4.59	MINIMUM PREMIUM	1440
MAN. RATES	2.26	2.36	2.93	+ 4.59	PRESENT	1005

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,643	28,097	.771								1	2	3
2007	2,814	131,077	4.658								2	3	5
2008	2,197	116,134	5.286								2	2	4
2009	1,627												
2010	2,707	46,902	1.732									3	3
TOTAL	12,988	322,210	2.481								5	10	15

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				7,500	7,416				7,758	3,436	1,987
2007				53,785	13,710				54,593	7,811	1,178
2008				26,699	19,657				55,051	10,350	4,377
2010					15,274					28,189	3,439
TOTAL				87,984	56,057				117,402	49,786	10,981

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				13,013	16,768				34,135	14,314	2,400
2007			8,589	95,764	26,787			16,121	192,922	33,506	1,715
2008		2,022	16,986	48,320	33,007		9,069	55,994	214,769	42,886	6,767
2010		3,362	33,125	15,513	16,344		2,945	56,469	39,521	53,728	4,701
TOTAL		5,384	58,700	172,610	92,906		12,014	128,584	481,347	144,434	15,583

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	204,682	891,297	15,583	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-109,373	-112,460	426	
TOTAL LOSSES	95,309	778,837	16,009	
EXPECTED LOSSES	433,670	252,098	32,729	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.734	5.997	.123	6.854
INDICATED (POST-TEST)	.671	5.481	.112	6.264
PRES. ON RATE LEVEL	4.766	2.771	.360	7.897
DERIVED BY FORMULA	4.725	2.825	.355	7.905
UNDERLYING PRES. RATE	3.339	1.941	.252	5.532
PROPOSED	4.720	2.822	.355	7.897

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.463
IND. RATES				9.46	MINIMUM PREMIUM	2000
MAN. RATES	5.25	5.69	6.75	+ 9.46	PRESENT	1955

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006													
2007	1												
2008													
2009													
2010													
TOTAL	1												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2	-8		
TOTAL LOSSES				
EXPECTED LOSSES	17	14	2	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.000	.000
INDICATED (POST-TEST)	.000	.000	.000	.000
PRES. ON RATE LEVEL	2.446	1.994	.263	4.703
DERIVED BY FORMULA	2.446	1.994	.263	4.703
UNDERLYING PRES. RATE	1.713	1.397	.184	3.294
PROPOSED	2.446	1.994	.263	4.703

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.636
IND. RATES				5.64	MINIMUM PREMIUM	1700
MAN. RATES	3.15	3.37	4.02	+ 5.64	PRESENT	1280

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	954	152,133	15.946								3		3
2007	2,349	52,017	2.214								1	4	5
2008	2,027	95,645	4.718								2	2	4
2009	2,405	5,587	.232									1	1
2010	1,507	14,494	.961									3	3
TOTAL	9,242	319,876	3.461								6	10	16

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				82,371					69,762		
2007				9,271	7,236				11,469	16,240	7,801
2008				65,239	3,631				21,030	2,577	3,168
2009					58					714	4,815
2010					1,103					10,196	3,195
TOTAL				156,881	12,028				102,261	29,727	18,979

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				142,914					306,953		
2007			1,633	17,095	13,718			3,743	43,731	62,915	11,358
2008		4,661	32,582	105,784	9,114		3,459	21,098	81,321	11,805	4,898
2009			36	32	79		12	512	633	2,009	6,582
2010		243	2,390	1,120	1,176		1,060	20,430	14,297	19,432	4,368
TOTAL		4,904	36,641	266,945	24,087		4,531	45,783	446,935	96,161	27,206

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	91,859	834,128	27,206	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-38,859	-56,660	156	
TOTAL LOSSES	53,000	777,468	27,362	
EXPECTED LOSSES	166,079	131,143	11,830	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.573	8.412	.296	9.281
INDICATED (POST-TEST)	.524	7.689	.271	8.484
PRES. ON RATE LEVEL	2.565	2.026	.183	4.774
DERIVED BY FORMULA	2.545	2.139	.185	4.869
UNDERLYING PRES. RATE	1.797	1.419	.128	3.344
PROPOSED	2.545	2.139	.185	4.869

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.835
IND. RATES				5.84	MINIMUM PREMIUM	1750
MAN. RATES	3.49	3.58	4.08	+ 5.84	PRESENT	1295

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	26,165	2,729,177	10.430						2	1	3	13	19
2007	24,081	2,090,377	8.680							3	3	16	22
2008	23,749	1,892,972	7.970							3	9	15	27
2009	25,874	1,355,811	5.240							3	8	17	28
2010	26,273	1,779,511	6.773							2	4	23	29
TOTAL	126,142	9,847,848	7.807						2	12	27	84	125

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006		1,105,229	147,401	88,544	31,446		783,293	386,720	72,686	61,345	52,513
2007			721,489	58,736	233,740			679,942	57,666	276,491	62,313
2008			404,490	256,339	149,794			662,281	169,166	185,288	65,614
2009			311,306	140,858	97,913			280,647	216,114	214,562	94,411
2010			211,471	73,275	311,628			107,895	42,461	915,728	117,053
TOTAL		1,105,229	1,796,157	617,752	824,521		783,293	2,117,485	558,093	1,653,414	391,904

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006		751,119	139,202	153,624	71,100		1,323,401	898,058	319,819	255,564	63,436
2007		31,982	1,011,319	140,516	438,768		60,245	1,867,900	299,131	1,064,336	90,728
2008		57,025	740,025	466,444	258,138		162,321	2,387,772	839,263	657,157	101,439
2009		72,138	941,858	273,692	154,707		76,814	2,265,289	918,485	670,261	129,060
2010		145,976	1,306,157	396,100	321,795		98,737	1,895,255	962,694	1,101,188	160,012
TOTAL		1,058,240	4,138,561	1,430,376	1,244,508		1,721,518	9,314,274	3,339,392	3,748,506	544,675

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	16,232,593	9,762,782	544,675	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-875,586	-1,393,757	3,475	
TOTAL LOSSES	15,357,007	8,369,025	548,150	
EXPECTED LOSSES	3,510,532	3,216,623	251,022	
CREDIBILITY	.04	.10	.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	12.174	6.635	.435	19.244
INDICATED (POST-TEST)	11.127	6.064	.398	17.589
PRES. ON RATE LEVEL	3.973	3.640	.284	7.897
DERIVED BY FORMULA	4.259	3.882	.297	8.438
UNDERLYING PRES. RATE	2.783	2.550	.199	5.532
PROPOSED	4.259	3.882	.297	8.438

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.112
IND. RATES				10.11	MINIMUM PREMIUM	2000
MAN. RATES	5.20	5.64	6.75	+ 10.11	PRESENT	1955

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	68												
2007	75												
2008	206												
2009	135												
2010	161												
TOTAL	645												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,124	-3,271	20	
TOTAL LOSSES			20	
EXPECTED LOSSES	12,823	8,314	1,219	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.003	.003
INDICATED (POST-TEST)	.000	.000	.003	.003
PRES. ON RATE LEVEL	2.838	1.840	.270	4.948
DERIVED BY FORMULA	2.838	1.840	.270	4.948
UNDERLYING PRES. RATE	1.988	1.289	.189	3.466
PROPOSED	2.838	1.840	.270	4.948

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.929
IND. RATES				5.93	MINIMUM PREMIUM	1775
MAN. RATES	3.26	3.53	4.23	+ 5.93	PRESENT	1330

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,628	62,410	2.374									1	1
2007	2,530	88,331	3.491								3	2	5
2008	2,274	19,430	.854								1		1
2009	2,195	201,480	9.179								2	1	3
2010	1,862	89	.004										
TOTAL	11,489	371,740	3.236								6	4	10

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					11,493					43,505	7,412
2007				37,338	82				45,497	834	4,580
2008				13,605					5,194		631
2009				52,328	19,705				116,981	5,166	7,300
2010											89
TOTAL				103,271	31,280				167,672	49,505	20,012

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					25,986					181,242	8,954
2007			5,665	65,343	967			13,296	159,529	6,202	6,668
2008		967	6,642	21,850	681		841	5,081	19,747	794	976
2009		6,463	83,125	81,685	31,645		11,482	299,860	350,946	42,663	9,979
2010											122
TOTAL		7,430	95,432	168,878	59,279		12,323	318,237	530,222	230,901	26,699

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	433,422	989,280	26,699	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-119,423	-193,477	483	
TOTAL LOSSES	313,999	795,803	27,182	
EXPECTED LOSSES	473,347	434,628	39,176	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.733	6.927	.237	9.897
INDICATED (POST-TEST)	2.498	6.331	.217	9.046
PRES. ON RATE LEVEL	5.882	5.400	.487	11.769
DERIVED BY FORMULA	5.848	5.419	.482	11.749
UNDERLYING PRES. RATE	4.120	3.783	.341	8.244
PROPOSED	5.848	5.419	.482	11.749

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	14.080
IND. RATES				14.08	MINIMUM PREMIUM	2000
MAN. RATES	8.06	8.59	10.06	+ 14.08	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,118	21,071	.994								1	1	2
2007	1,190												
2008	2,977	640	.021								1		1
2009	464	2,393	.515										
2010	306	409	.133										
TOTAL	7,055	24,513	.347								2	1	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				10,765	118				4,157	458	5,573
2008				74					566		
2009											2,393
2010											409
TOTAL				10,839	118				4,723	458	8,375

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				18,677	267				18,291	1,908	6,732
2008		5	36	117	4		100	556	2,151	89	
2009											3,271
2010											559
TOTAL		5	36	18,794	271		100	556	20,442	1,997	10,562

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	697	41,504	10,562	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-34,543	-32,348	89	
TOTAL LOSSES		9,156	10,651	
EXPECTED LOSSES	124,310	73,019	11,359	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.130	.151	.281
INDICATED (POST-TEST)	.000	.119	.138	.257
PRES. ON RATE LEVEL	2.515	1.478	.230	4.223
DERIVED BY FORMULA	2.490	1.451	.228	4.169
UNDERLYING PRES. RATE	1.762	1.035	.161	2.958
PROPOSED	2.490	1.451	.228	4.169

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.996
IND. RATES				5.00	MINIMUM PREMIUM	1540
MAN. RATES	2.57	2.91	3.61	+ 5.00	PRESENT	1175

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	7,068	3,229	.045										
2007	10,897	62,381	.572									2	2
2008	10,416	386	.003										
2009	10,383	78,993	.760									2	2
2010	10,282	1,636	.015										
TOTAL	49,046	146,625	.299									4	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											3,229
2007					26,619					30,681	5,081
2008											386
2009					21,151					50,231	7,611
2010											1,636
TOTAL					47,770					80,912	17,943

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											3,901
2007			839	3,210	49,730			755	6,732	117,418	7,398
2008											597
2009		853	14,614	12,461	28,967		932	36,024	44,803	141,329	10,404
2010											2,236
TOTAL		853	15,453	15,671	78,697		932	36,779	51,535	258,747	24,536

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	54,017	404,650	24,536	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-63,991	-78,653	338	
TOTAL LOSSES		325,997	24,874	
EXPECTED LOSSES	269,754	184,413	24,033	
CREDIBILITY	.02	.06	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.665	.051	.716
INDICATED (POST-TEST)	.000	.608	.047	.655
PRES. ON RATE LEVEL	.785	.537	.070	1.392
DERIVED BY FORMULA	.769	.541	.069	1.379
UNDERLYING PRES. RATE	.550	.376	.049	.975
PROPOSED	.769	.541	.069	1.379

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	1.652
IND. RATES				1.65	MINIMUM PREMIUM	705
MAN. RATES	1.00	1.04	1.19	+ 1.65	PRESENT	575

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	9,115	47,547	.521									3	3
2007	8,416	154,375	1.834								2	2	4
2008	7,212	72,389	1.003								2	2	4
2009	7,238	75,194	1.038								1	2	3
2010	7,382	63,117	.855									3	3
TOTAL	39,363	412,622	1.048								5	12	17

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					4,547					32,931	10,069
2007				63,705	1,302				65,557	12,978	10,833
2008				19,163	926				47,133	1,987	3,180
2009				42,401	2,172				17,318	1,212	12,091
2010					28,293					18,630	16,194
TOTAL				125,269	37,240				130,008	67,738	52,367

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					10,281					137,190	12,163
2007			9,700	111,625	3,821			19,445	232,453	54,011	15,773
2008		1,369	9,538	31,030	2,453		7,711	46,483	180,245	13,840	4,916
2009		4,677	57,823	58,063	6,750		1,708	44,707	52,351	7,577	16,528
2010		6,238	61,372	28,741	30,285		1,956	37,334	26,120	35,513	22,137
TOTAL		12,284	138,433	229,459	53,590		11,375	147,969	491,169	248,131	71,517

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	310,061	1,022,349	71,517	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-214,862	-209,942	717	
TOTAL LOSSES	95,199	812,407	72,234	
EXPECTED LOSSES	857,326	474,718	55,108	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.242	2.064	.184	2.490
INDICATED (POST-TEST)	.221	1.886	.168	2.275
PRES. ON RATE LEVEL	3.109	1.722	.200	5.031
DERIVED BY FORMULA	3.051	1.730	.198	4.979
UNDERLYING PRES. RATE	2.178	1.206	.140	3.524
PROPOSED	3.051	1.730	.198	4.979

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.966
IND. RATES				5.97	MINIMUM PREMIUM	1785
MAN. RATES	3.57	3.74	4.30	+ 5.97	PRESENT	1350

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	5,018	6,032	.120									1	1
2007	5,119	7,240	.141									1	1
2008	4,839	135,058	2.791								2		2
2009	4,704	22,098	.469									2	2
2010	4,790	29,219	.610									2	2
TOTAL	24,470	199,647	.816								2	6	8

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					1,803					1,880	2,349
2007					1,529					5,711	
2008				47,646					86,709		703
2009					3,935					17,348	815
2010					1,666					26,303	1,250
TOTAL				47,646	8,933				86,709	51,242	5,117

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					4,077					7,832	2,838
2007			48	184	2,857			140	1,255	21,859	
2008		3,385	23,263	76,523	2,384		14,195	84,728	329,647	13,287	1,087
2009		160	2,716	2,316	5,390		320	12,438	15,477	48,811	1,114
2010		364	3,613	1,690	1,784		2,753	52,691	36,879	50,130	1,709
TOTAL		3,909	29,640	80,713	16,492		17,268	149,997	383,258	141,919	6,748

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	200,814	622,382	6,748	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-100,391	-109,329	498	
TOTAL LOSSES	100,423	513,053	7,246	
EXPECTED LOSSES	405,712	250,819	37,194	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.410	2.097	.030	2.537
INDICATED (POST-TEST)	.375	1.917	.027	2.319
PRES. ON RATE LEVEL	2.367	1.463	.217	4.047
DERIVED BY FORMULA	2.347	1.477	.209	4.033
UNDERLYING PRES. RATE	1.658	1.025	.152	2.835
PROPOSED	2.347	1.477	.209	4.033

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.833
IND. RATES				4.83	MINIMUM PREMIUM	1500
MAN. RATES	2.82	2.96	3.46	+ 4.83	PRESENT	1140

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	22,584	563,783	2.496							2		4	6
2007	20,810	166,483	.800								1	6	7
2008	21,368	22,241	.104										
2009	19,096	110,147	.576								1	1	2
2010	19,192	65,914	.343									3	3
TOTAL	103,050	928,568	.901							2	2	14	18

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			181,899		15,210			304,820		35,902	25,952
2007				6,048	11,838				75,057	54,684	18,856
2008											22,241
2009				33,245	6,632				29,070	31,160	10,040
2010					20,780					32,337	12,797
TOTAL			181,899	39,293	54,460			304,820	104,127	154,083	89,886

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			323,316		34,390			1,202,297		149,567	31,350
2007			1,291	12,010	22,246			23,243	274,878	214,249	27,454
2008											34,385
2009		3,868	48,743	48,432	12,043		3,407	95,938	113,857	94,663	13,725
2010		4,574	45,076	21,108	22,245		3,383	64,778	45,338	61,638	17,493
TOTAL		8,442	418,426	81,550	90,924		6,790	1,386,256	434,073	520,117	124,407

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,819,914	1,126,664	124,407	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-214,207	-253,682	1,020	
TOTAL LOSSES	1,605,707	872,982	125,427	
EXPECTED LOSSES	853,255	580,171	78,319	
CREDIBILITY	.04	.09	.10	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.558	.847	.122	2.527
INDICATED (POST-TEST)	1.424	.774	.112	2.310
PRES. ON RATE LEVEL	1.182	.804	.108	2.094
DERIVED BY FORMULA	1.192	.801	.108	2.101
UNDERLYING PRES. RATE	.828	.563	.076	1.467
PROPOSED	1.192	.801	.108	2.101

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	2.517
IND. RATES				2.52	MINIMUM PREMIUM	920
MAN. RATES	1.43	1.54	1.79	+ 2.52	PRESENT	725

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	103,782	263,497	.253								3	6	9
2007	125,206	85,150	.068								1	4	5
2008	116,972	179,226	.153								3	3	6
2009	105,743	586,883	.555								10	4	14
2010	122,907	301,652	.245							1		2	3
TOTAL	574,610	1,416,408	.246							1	17	19	37

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				95,102	24,316				83,011	30,383	30,685
2007				34,237	14,504					16,088	20,321
2008				85,507	37,481				25,670	16,016	14,552
2009				190,621	5,756				361,138	6,772	22,596
2010			112,019		1,995			167,268		9,097	11,273
TOTAL			112,019	405,467	84,052			167,268	469,819	78,356	99,427

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				165,002	54,978				365,249	126,576	37,067
2007			5,651	61,657	27,840			398	3,530	61,572	29,588
2008		6,322	49,277	147,701	64,664		4,299	28,503	106,082	57,253	22,497
2009		20,860	257,179	258,686	24,849		35,278	919,143	1,075,241	105,897	30,888
2010		22,677	180,865	14,085	5,928		32,826	625,713	95,535	29,539	15,410
TOTAL		49,859	492,972	647,131	178,259		72,403	1,573,757	1,645,637	380,837	135,450

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,188,991	2,851,864	135,450	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-173,117	-358,612	719	
TOTAL LOSSES	2,015,874	2,493,252	136,169	
EXPECTED LOSSES	718,264	833,184	51,715	
CREDIBILITY	.12	.29	.30	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.351	.434	.024	.809
INDICATED (POST-TEST)	.321	.397	.022	.740
PRES. ON RATE LEVEL	.178	.207	.013	.398
DERIVED BY FORMULA	.195	.262	.016	.473
UNDERLYING PRES. RATE	.125	.145	.009	.279
PROPOSED	.195	.262	.016	.473

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.564
IND. RATES				.56	MINIMUM PREMIUM	430
MAN. RATES	.30	.28	.34	+ .56	PRESENT	365

+PROPOSED *LIMITED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	4,983	4,348	.087										
2007	5,266	1,696	.032										
2008	4,928	47,076	.955									1	1
2009	5,229	1,259	.024										
2010	5,569												
TOTAL	25,975	54,379	.209									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											4,348
2007											1,696
2008					8,287					38,789	
2009											1,259
TOTAL					8,287					38,789	7,303

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											5,252
2007											2,469
2008		55	1,664	2,293	13,353		224	8,265	20,523	129,131	
2009											1,721
TOTAL		55	1,664	2,293	13,353		224	8,265	20,523	129,131	9,442

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,208	165,300	9,442	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-15,594	-43,944	219	
TOTAL LOSSES		121,356	9,661	
EXPECTED LOSSES	63,639	101,822	15,585	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.467	.037	.504
INDICATED (POST-TEST)	.000	.427	.034	.461
PRES. ON RATE LEVEL	.350	.560	.085	.995
DERIVED BY FORMULA	.347	.555	.083	.985
UNDERLYING PRES. RATE	.245	.392	.060	.697
PROPOSED	.347	.555	.083	.985

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	1.180
IND. RATES				1.18	MINIMUM PREMIUM	585
MAN. RATES	.66	.72	.85	+ 1.18	PRESENT	490

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	57,730	1,295,247	2.243							2	5	10	17
2007	59,399	242,817	.408								2	14	16
2008	60,476	415,245	.686								5	18	23
2009	64,914	448,885	.691								4	21	25
2010	67,166	562,910	.838								2	27	29
TOTAL	309,685	2,965,104	.957							2	18	90	110

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			222,434	54,929	25,424			752,227	146,239	51,443	42,551
2007				36,782	42,669				58,718	40,369	64,279
2008				61,251	86,595				68,503	168,736	30,160
2009				22,680	65,017				58,228	209,591	93,369
2010				25,783	100,485				40,995	318,117	77,530
TOTAL			222,434	201,425	320,190			752,227	372,683	788,256	307,889

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			212,544	95,302	57,483			1,685,420	643,452	214,313	51,402
2007			6,928	69,501	80,511			18,120	214,513	158,381	93,590
2008		4,920	47,302	122,329	142,576		12,190	102,877	349,721	572,234	46,627
2009		5,084	75,044	68,670	91,065		9,567	297,687	359,321	603,712	127,636
2010		28,893	282,027	128,842	111,261		40,928	790,314	531,996	619,598	105,984
TOTAL		38,897	623,845	484,644	482,896		62,685	2,894,418	2,099,003	2,168,238	425,239

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,619,845	5,234,781	425,239	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-367,117	-1,061,170	3,471	
TOTAL LOSSES	3,252,728	4,173,611	428,710	
EXPECTED LOSSES	1,492,681	2,474,383	244,651	
CREDIBILITY	.08	.19	.20	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.050	1.348	.138	2.536
INDICATED (POST-TEST)	.960	1.232	.126	2.318
PRES. ON RATE LEVEL	.688	1.141	.113	1.942
DERIVED BY FORMULA	.710	1.158	.116	1.984
UNDERLYING PRES. RATE	.482	.799	.079	1.360
PROPOSED	.710	1.158	.116	1.984

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	2.377
IND. RATES				2.38	MINIMUM PREMIUM	885
MAN. RATES	1.34	1.42	1.66	+ 2.38	PRESENT	695

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,524	3,549	.140										
2007	2,423	24,354	1.005								1		1
2008	1,072	23,432	2.185								1		1
2009	1,439	1,296	.090										
2010	2,079	837	.040										
TOTAL	9,537	53,468	.561								2		2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											3,549
2007				18,300					5,826		228
2008				15,000					8,180		252
2009											1,296
2010											837
TOTAL				33,300					14,006		6,162

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											4,287
2007			2,775	32,020	399			1,700	20,403	384	332
2008		1,068	7,325	24,092	752		1,343	7,995	31,098	1,255	390
2009											1,772
2010											1,144
TOTAL		1,068	10,100	56,112	1,151		1,343	9,695	51,501	1,639	7,925

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	22,206	110,403	7,925	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-5,455	-10,664	55	
TOTAL LOSSES	16,751	99,739	7,980	
EXPECTED LOSSES	22,316	23,556	4,101	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.176	1.046	.084	1.306
INDICATED (POST-TEST)	.161	.956	.077	1.194
PRES. ON RATE LEVEL	.334	.353	.061	.748
DERIVED BY FORMULA	.332	.365	.061	.758
UNDERLYING PRES. RATE	.234	.247	.043	.524
PROPOSED	.332	.365	.061	.758

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.908
IND. RATES				.91	MINIMUM PREMIUM	520
MAN. RATES	.53	.53	.64	+ .91	PRESENT	440

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	5,479	145,902	2.662								2	4	6
2007	6,061	5,995	.098									1	1
2008	6,575	53,101	.807									2	2
2009	6,314	13,445	.212									1	1
2010	6,544	54,591	.834									1	1
TOTAL	30,973	273,034	.882								2	9	11

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				34,755	12,508				40,348	53,709	4,582
2007					592					966	4,437
2008					4,322					35,193	13,586
2009					2,154					2,431	8,860
2010					8,001					41,479	5,111
TOTAL				34,755	27,577				40,348	133,778	36,576

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				60,300	28,280				177,531	223,753	5,535
2007			18	71	1,105			25	213	3,699	6,460
2008		28	868	1,195	6,963		208	7,496	18,623	117,160	21,004
2009		88	1,487	1,266	2,952		49	1,742	2,169	6,839	12,112
2010		1,761	17,359	8,129	8,564		4,339	83,088	58,155	79,054	6,987
TOTAL		1,877	19,732	70,961	47,864		4,596	92,351	256,691	430,505	52,098

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	118,556	806,021	52,098	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-91,471	-150,595	633	
TOTAL LOSSES	27,085	655,426	52,731	
EXPECTED LOSSES	373,844	352,473	45,220	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.087	2.116	.170	2.373
INDICATED (POST-TEST)	.080	1.934	.155	2.169
PRES. ON RATE LEVEL	1.723	1.625	.208	3.556
DERIVED BY FORMULA	1.690	1.637	.206	3.533
UNDERLYING PRES. RATE	1.207	1.138	.146	2.491
PROPOSED	1.690	1.637	.206	3.533

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.233
IND. RATES				4.23	MINIMUM PREMIUM	1350
MAN. RATES	2.56	2.64	3.04	+ 4.23	PRESENT	1035

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	101,236	1,619,789	1.600								11	46	57
2007	106,510	1,558,528	1.463							1	11	34	46
2008	114,781	1,978,179	1.723							3	13	35	51
2009	111,015	1,524,680	1.373								9	47	56
2010	116,371	1,283,355	1.102								4	47	51
TOTAL	549,913	7,964,531	1.448							4	48	209	261

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				185,997	402,014				153,004	735,511	143,263
2007			78,647	208,011	101,899			299,741	498,541	226,930	144,759
2008			314,213	175,979	63,695			896,133	208,728	144,283	175,148
2009				183,129	187,743				420,239	519,147	214,422
2010				88,922	307,886				131,355	578,393	176,799
TOTAL			392,860	842,038	1,063,237			1,195,874	1,411,867	2,204,264	854,391

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				322,705	908,955				673,218	3,064,137	173,062
2007		2,582	115,115	377,020	194,960		24,428	898,787	1,810,676	902,447	210,769
2008		45,605	604,101	311,760	114,859		131,714	1,815,323	940,910	522,752	270,779
2009		25,791	353,194	335,883	272,111		44,144	1,270,293	1,513,258	1,545,955	293,115
2010		91,129	888,773	405,007	342,394		85,004	1,649,017	1,086,410	1,144,894	241,685
TOTAL		165,107	1,961,183	1,752,375	1,833,279		285,290	5,633,420	6,024,472	7,180,185	1,189,410

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,045,000	16,790,311	1,189,410	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,481,117	-3,044,582	9,763	
TOTAL LOSSES	6,563,883	13,745,729	1,199,173	
EXPECTED LOSSES	6,027,047	7,110,374	698,390	
CREDIBILITY	.11	.28	.29	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.194	2.500	.218	3.912
INDICATED (POST-TEST)	1.091	2.285	.199	3.575
PRES. ON RATE LEVEL	1.565	1.846	.181	3.592
DERIVED BY FORMULA	1.513	1.969	.186	3.668
UNDERLYING PRES. RATE	1.096	1.293	.127	2.516
PROPOSED	1.482	1.928	.182	3.592

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.304
IND. RATES				4.30	MINIMUM PREMIUM	1365
MAN. RATES	2.33	2.53	3.07	+ 4.30	PRESENT	1040

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	33,715	863,135	2.560								10	18	28
2007	32,913	961,849	2.922							1	8	19	28
2008	33,143	996,049	3.005							2	9	11	22
2009	32,105	1,965,315	6.121							2	12	7	21
2010	32,401	479,139	1.478								1	10	11
TOTAL	164,277	5,265,487	3.205							5	40	65	110

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				284,955	64,369				303,905	78,690	131,216
2007			195,601	113,060	68,096			147,190	186,169	185,954	65,779
2008			189,878	234,367	51,490			91,744	201,714	147,706	79,150
2009			439,442	358,385	39,998			515,203	480,173	55,785	76,329
2010				20,856	98,935				87,818	181,927	89,603
TOTAL			824,921	1,011,623	322,888			754,137	1,259,779	650,062	442,077

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				494,396	145,538				1,337,182	327,824	158,509
2007		11,191	367,484	209,379	129,965		20,903	698,740	705,504	724,808	95,774
2008		41,461	503,017	399,266	97,254		63,689	715,512	866,919	525,852	122,366
2009		78,109	993,046	523,028	92,420		82,244	2,296,987	1,529,478	282,146	104,342
2010		27,281	266,422	122,139	108,900		35,400	692,256	439,250	375,143	122,487
TOTAL		158,042	2,129,969	1,748,208	574,077		202,236	4,403,495	4,878,333	2,235,773	603,478

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,893,742	9,436,391	603,478	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-795,027	-1,650,383	4,752	
TOTAL LOSSES	6,098,715	7,786,008	608,230	
EXPECTED LOSSES	3,196,830	3,799,728	353,195	
CREDIBILITY	.05	.12	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.712	4.740	.370	8.822
INDICATED (POST-TEST)	3.393	4.332	.338	8.063
PRES. ON RATE LEVEL	2.778	3.302	.307	6.387
DERIVED BY FORMULA	2.809	3.426	.311	6.546
UNDERLYING PRES. RATE	1.946	2.313	.215	4.474
PROPOSED	2.809	3.426	.311	6.546

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.844
IND. RATES				7.84	MINIMUM PREMIUM	2000
MAN. RATES	4.19	4.59	5.46	+ 7.84	PRESENT	1635

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,697	162,454	4.394								1	2	3
2007	4,059	49,791	1.226									3	3
2008	6,381	113,560	1.779								1	3	4
2009	6,333	139,166	2.197								2	1	3
2010	6,464	93,312	1.443								1	1	2
TOTAL	26,934	558,283	2.073								5	10	15

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				37,561	7,006				89,587	22,502	5,798
2007					19,451					29,528	812
2008				30,000	4,630				50,916	8,351	19,663
2009				48,822	654				79,438	3,858	6,394
2010				20,900	7,482				6,000	37,547	21,383
TOTAL				137,283	39,223				225,941	101,786	54,050

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				65,168	15,841				394,183	93,743	7,004
2007			615	2,346	36,339			725	6,475	113,007	1,182
2008		2,164	15,579	49,461	8,960		8,383	51,530	197,998	35,602	30,399
2009		5,312	65,297	65,769	5,244		7,803	203,872	238,631	29,950	8,741
2010		7,122	68,153	29,280	11,021		5,046	97,614	65,228	73,504	29,231
TOTAL		14,598	149,644	212,024	77,405		21,232	353,741	902,515	345,806	76,557

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	539,215	1,537,750	76,557	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-50,527	-91,530	582	
TOTAL LOSSES	488,688	1,446,220	77,139	
EXPECTED LOSSES	206,853	222,744	38,247	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.814	5.369	.286	7.469
INDICATED (POST-TEST)	1.658	4.907	.261	6.826
PRES. ON RATE LEVEL	1.096	1.181	.203	2.480
DERIVED BY FORMULA	1.107	1.330	.205	2.642
UNDERLYING PRES. RATE	.768	.827	.142	1.737
PROPOSED	1.107	1.330	.205	2.642

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.166
IND. RATES				3.17	MINIMUM PREMIUM	1085
MAN. RATES	1.79	1.84	2.12	+ 3.17	PRESENT	805

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	8,040												
2007	8,069												
2008	8,853												
2009	8,193	1,253	.015										
2010	8,187												
TOTAL	41,342	1,253	.003										

REPORTED LOSSES

MANUAL YEAR	INDEMNITY DEATH	P . T .	MAJOR	MINOR	TEMP	MEDICAL DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											1,253
TOTAL											1,253

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY DEATH	P . T .	MAJOR	MINOR	TEMP	MEDICAL DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009											1,713
TOTAL											1,713

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			1,713	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-38,162	-30,122	134	
TOTAL LOSSES			1,847	
EXPECTED LOSSES	153,793	69,869	9,923	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.004	.004
INDICATED (POST-TEST)	.000	.000	.004	.004
PRES. ON RATE LEVEL	.531	.241	.035	.807
DERIVED BY FORMULA	.520	.229	.033	.782
UNDERLYING PRES. RATE	.372	.169	.024	.565
PROPOSED	.520	.229	.033	.782

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.937
IND. RATES				.94	MINIMUM PREMIUM	525
MAN. RATES	.57	.61	.69	+ .94	PRESENT	450

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	484												
2007	823												
2008	766												
2009	813												
2010	873												
TOTAL	3,759												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-8,479	-11,762	30	
TOTAL LOSSES			30	
EXPECTED LOSSES	36,312	27,892	2,029	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.001	.001
INDICATED (POST-TEST)	.000	.000	.001	.001
PRES. ON RATE LEVEL	1.379	1.059	.077	2.515
DERIVED BY FORMULA	1.379	1.048	.076	2.503
UNDERLYING PRES. RATE	.966	.742	.054	1.762
PROPOSED	1.379	1.048	.076	2.503

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	2.999
IND. RATES				3.00	MINIMUM PREMIUM	1040
MAN. RATES	1.91	1.92	2.15	+ 3.00	PRESENT	815

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	10,118												
2007	11,691	21,610	.184										
2008	9,048												
2009	6,857												
2010	7,798												
TOTAL	45,512	21,610	.047										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											21,610
TOTAL											21,610

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											31,464
TOTAL											31,464

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			31,464	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-36,091	-31,090	168	
TOTAL LOSSES			31,632	
EXPECTED LOSSES	147,915	69,633	13,652	
CREDIBILITY	.02	.05	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.070	.070
INDICATED (POST-TEST)	.000	.000	.064	.064
PRES. ON RATE LEVEL	.464	.218	.043	.725
DERIVED BY FORMULA	.455	.207	.044	.706
UNDERLYING PRES. RATE	.325	.153	.030	.508
PROPOSED	.455	.207	.044	.706

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.846
IND. RATES				.85	MINIMUM PREMIUM	505
MAN. RATES	.59	.56	.62	+ .85	PRESENT	427

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,751	37,206	1.352				2,751				1		1
2007	2,804	5,103	.181				2,804					1	1
2008	2,638	4,951	.187				2,638					1	1
2009	2,323	75,273	3.240				2,323				1		1
2010	1,577						1,577						
TOTAL	12,093	122,533	1.013				12,093				2	2	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				12,669					12,736		11,801
2007					692					777	3,634
2008					1,179					3,772	
2009				55,710					19,563		
TOTAL				68,379	1,871				32,299	4,549	15,435

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				21,981					56,038		14,256
2007			22	84	1,292			21	171	2,974	5,291
2008		8	238	326	1,898		23	799	1,998	12,556	
2009		6,030	74,001	74,611	4,958		1,904	49,529	57,918	4,704	
TOTAL		6,038	74,261	97,002	8,148		1,927	50,349	116,125	20,234	19,547

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	132,575	241,509	19,547	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-106,631	-116,569	298	
TOTAL LOSSES	25,944	124,940	19,845	
EXPECTED LOSSES	419,990	259,515	26,121	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.215	1.033	.164	1.412
INDICATED (POST-TEST)	.197	.944	.150	1.291
PRES. ON RATE LEVEL	4.958	3.064	.308	8.330
DERIVED BY FORMULA	4.910	3.022	.305	8.237
UNDERLYING PRES. RATE	3.473	2.146	.216	5.835
PROPOSED	4.910	3.022	.305	8.237

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.871
IND. RATES				9.87	MINIMUM PREMIUM	2000
MAN. RATES	5.86	6.14	7.12	+ 9.87	PRESENT	2000

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	198												
2007	232												
2008	261												
2009	225	7,848	34.880									1	1
2010	184	2,146	11.663										
TOTAL	1,100	9,994	9.085									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009					2,154					5,694	
2010											2,146
TOTAL					2,154					5,694	2,146

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2009		88	1,487	1,266	2,952		104	4,081	5,080	16,019	
2010											2,934
TOTAL		88	1,487	1,266	2,952		104	4,081	5,080	16,019	2,934

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,760	25,317	2,934	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-26,744	-52,797	212	
TOTAL LOSSES			3,146	
EXPECTED LOSSES	108,015	121,758	16,728	
CREDIBILITY	.01	.02	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	2.860	2.860
INDICATED (POST-TEST)	.000	.000	2.614	2.614
PRES. ON RATE LEVEL	140.185	158.018	21.711	319.914
DERIVED BY FORMULA	138.783	154.858	21.138	314.779
UNDERLYING PRES. RATE	98.196	110.688	15.208	224.092
PROPOSED	138.783	154.858	21.138	314.779

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	377.231
IND. RATES				377.23	MINIMUM PREMIUM	667
MAN. RATES	161.76	197.88	273.45	+377.23	PRESENT	563

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	52	3,468	66.692									1	1
2007	40												
2008	49	695	14.183										
2009	35	78,155	2233.000								1		1
2010	26												
TOTAL	202	82,318	407.515								1	1	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					226					2,992	250
2008											695
2009				10,397					67,758		
TOTAL				10,397	226				67,758	2,992	945

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					511					12,465	302
2008											1,074
2009		1,126	13,809	13,924	926		6,592	171,540	200,607	16,295	
TOTAL		1,126	13,809	13,924	1,437		6,592	171,540	200,607	28,760	1,376

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	193,067	244,728	1,376	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,441	-4,703	33	
TOTAL LOSSES	191,626	240,025	1,409	
EXPECTED LOSSES	5,496	10,528	2,910	
CREDIBILITY	.00	.00	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	948.644	1188.243	6.975	2143.862
INDICATED (POST-TEST)	867.061	1086.054	6.375	1959.490
PRES. ON RATE LEVEL	38.848	74.411	20.569	133.828
DERIVED BY FORMULA	38.848	74.411	20.427	133.686
UNDERLYING PRES. RATE	27.212	52.123	14.408	93.743
PROPOSED	38.889	74.490	20.449	133.828

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	160.379
IND. RATES				160.38	MINIMUM PREMIUM	450
MAN. RATES	83.29	92.81	114.39	+160.38	PRESENT	398

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	610	1,345	.220				610						
2007	638	793	.124				638						
2008	640	1,822	.284				640						
2009	645	8,861	1.373				645					1	1
2010	685	80,105	11.694				685					2	2
TOTAL	3,218	92,926	2.888				3,218					3	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											1,345
2007											793
2008											1,822
2009					812					8,049	
2010					37,863					36,845	5,397
TOTAL					38,675					44,894	9,357

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											1,625
2007											1,155
2008											2,817
2009		33	564	478	1,112		150	5,765	7,176	22,649	
2010		8,352	82,132	38,464	40,530		3,856	73,819	51,659	70,223	7,378
TOTAL		8,385	82,696	38,942	41,642		4,006	79,584	58,835	92,872	12,975

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	174,671	232,291	12,975	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-39,685	-38,050	127	
TOTAL LOSSES	134,986	194,241	13,102	
EXPECTED LOSSES	161,608	88,464	9,171	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.195	6.036	.407	10.638
INDICATED (POST-TEST)	3.834	5.517	.372	9.723
PRES. ON RATE LEVEL	7.169	3.925	.407	11.501
DERIVED BY FORMULA	7.169	3.941	.407	11.517
UNDERLYING PRES. RATE	5.022	2.749	.285	8.056
PROPOSED	7.159	3.936	.406	11.501

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	13.782
IND. RATES				13.78	MINIMUM PREMIUM	2000
MAN. RATES	8.83	8.81	9.83	+ 13.78	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	14,834	228,475	1.540				14,834				3	3	6
2007	11,035	995,442	9.020				11,035			2	1	7	10
2008	11,188	486,235	4.346				11,188			2	2	2	6
2009	12,550	113,427	.903				12,550				1	2	3
2010	11,817	268,071	2.268				11,817			1	1	2	4
TOTAL	61,424	2,091,650	3.405				61,424			5	8	16	29

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				65,135	16,661				89,432	37,617	19,630
2007			513,310	15,388	10,527			429,526	13,049	11,539	2,103
2008			297,266	7,236	4,397			158,613	1,586	13,806	3,331
2009				39,904	1,545				37,744	1,153	33,081
2010			133,200	26,829	9,593			44,500	23,604	10,861	19,484
TOTAL			943,776	154,492	42,723			632,639	165,415	74,976	77,629

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				113,009	37,671				393,501	156,712	23,713
2007		14,321	448,183	32,476	20,372		24,163	743,849	62,877	45,976	3,062
2008		38,662	593,784	26,245	11,449		51,142	834,771	50,646	51,691	5,150
2009		4,384	54,066	54,354	5,666		3,698	96,378	112,780	12,320	45,222
2010		50,077	412,409	59,767	21,116		18,663	360,048	98,822	33,366	26,635
TOTAL		107,444	1,508,442	285,851	96,274		97,666	2,035,046	718,626	300,065	103,782

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,748,598	1,400,816	103,782	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-442,273	-659,690	2,115	
TOTAL LOSSES	3,306,325	741,126	105,897	
EXPECTED LOSSES	1,721,716	1,501,818	159,089	
CREDIBILITY	.03	.06	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.383	1.207	.172	6.762
INDICATED (POST-TEST)	4.920	1.103	.157	6.180
PRES. ON RATE LEVEL	4.002	3.490	.370	7.862
DERIVED BY FORMULA	4.030	3.347	.355	7.732
UNDERLYING PRES. RATE	2.803	2.445	.259	5.507
PROPOSED	4.030	3.347	.355	7.732

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.266
IND. RATES				9.27	MINIMUM PREMIUM	2000
MAN. RATES	5.50	5.85	6.72	+ 9.27	PRESENT	1950

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	105	5,206	49.580										
2007	116	34,124	294.172								1	1	2
2008	100	72,849	728.490								1	1	2
2009	81	84	1.037										
2010	91												
TOTAL	493	112,263	227.714								2	2	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											5,206
2007				10,651	2,289				11,169	5,422	4,593
2008				10,090	3,672				57,179	1,908	
2009											84
TOTAL				20,741	5,961				68,348	7,330	9,883

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											6,289
2007			1,688	18,913	4,507			3,387	40,307	21,491	6,687
2008		744	5,662	17,224	6,420		9,356	56,281	218,396	15,117	
2009											115
TOTAL		744	7,350	36,137	10,927		9,356	59,668	258,703	36,608	13,091

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	77,118	342,375	13,091	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-16,964	-34,718	137	
TOTAL LOSSES	60,154	307,657	13,228	
EXPECTED LOSSES	69,241	78,790	10,659	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	122.016	624.051	26.832	772.899
INDICATED (POST-TEST)	111.523	570.383	24.524	706.430
PRES. ON RATE LEVEL	200.502	228.152	30.866	459.520
DERIVED BY FORMULA	199.612	234.997	30.739	465.348
UNDERLYING PRES. RATE	140.447	159.815	21.621	321.883
PROPOSED	199.612	234.997	30.739	465.348

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	557.673
IND. RATES				557.67	MINIMUM PREMIUM	847
MAN. RATES	285.41	315.69	392.78	+557.67	PRESENT	686

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	137	20,227	147.642									1	1
2007	155	41,393	267.051									2	2
2008	174	4,998	28.724								1		1
2009	162	7,514	46.382									1	1
2010	159	1,556	9.786										
TOTAL	787	75,688	96.173								1	4	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					572					3,155	16,500
2007					20,336					18,320	2,737
2008				315					1,155		3,528
2009					548					3,779	3,187
2010											1,556
TOTAL				315	21,456				1,155	25,254	27,508

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					1,293					13,144	19,932
2007			642	2,453	37,990			449	4,018	70,113	3,985
2008		25	154	507	16		185	1,129	4,392	177	5,454
2009		23	376	323	751		69	2,707	3,370	10,634	4,357
2010											2,127
TOTAL		48	1,172	3,283	40,050		254	4,285	11,780	94,068	35,855

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,759	149,181	35,855	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-54,963	-80,814	330	
TOTAL LOSSES		68,367	36,185	
EXPECTED LOSSES	224,147	188,988	24,010	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	86.870	45.978	132.848
INDICATED (POST-TEST)	.000	79.399	42.024	121.423
PRES. ON RATE LEVEL	406.598	342.820	43.552	792.970
DERIVED BY FORMULA	402.532	334.917	43.491	780.940
UNDERLYING PRES. RATE	284.812	240.137	30.508	555.457
PROPOSED	402.532	334.916	43.492	780.940

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	935.878
IND. RATES				935.88	MINIMUM PREMIUM	1225
MAN. RATES	439.29	525.21	677.80	+935.88	PRESENT	981

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	51,182	1,577,075	3.081							3	12	22	37
2007	48,996	755,432	1.541								9	12	21
2008	36,938	1,504,681	4.073							3	7	14	24
2009	41,593	492,117	1.183								9	8	17
2010	38,722	422,322	1.090								5	15	20
TOTAL	217,431	4,751,627	2.185							6	42	71	119

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			371,762	220,480	49,884			310,766	394,701	116,142	113,340
2007				208,397	32,021				302,119	102,511	110,384
2008			666,938	100,069	38,770			354,831	211,396	91,608	41,069
2009				119,919	25,383				249,482	34,041	63,292
2010				97,982	24,017				93,759	154,701	51,863
TOTAL			1,038,700	746,847	170,075			665,597	1,251,457	499,003	379,948

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			719,390	381,004	112,786			1,457,194	1,723,052	483,848	136,915
2007			32,612	368,502	64,364			90,650	1,080,623	412,327	160,719
2008		67,059	979,703	192,450	73,733		113,452	1,506,020	909,671	345,808	63,493
2009		13,992	176,725	175,446	45,428		24,897	655,306	768,190	155,695	86,520
2010		30,934	295,517	126,026	39,825		33,676	659,913	413,540	325,190	70,896
TOTAL		111,985	2,203,947	1,243,428	336,136		172,025	4,369,083	4,895,076	1,722,868	518,543

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,857,040	8,197,508	518,543	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-823,354	-1,582,686	4,275	
TOTAL LOSSES	6,033,686	6,614,822	522,818	
EXPECTED LOSSES	3,285,382	3,541,951	334,844	
CREDIBILITY	.06	.15	.16	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.775	3.042	.240	6.057
INDICATED (POST-TEST)	2.536	2.780	.219	5.535
PRES. ON RATE LEVEL	2.157	2.326	.220	4.703
DERIVED BY FORMULA	2.180	2.394	.220	4.794
UNDERLYING PRES. RATE	1.511	1.629	.154	3.294
PROPOSED	2.180	2.394	.220	4.794

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.745
IND. RATES				5.75	MINIMUM PREMIUM	1730
MAN. RATES	3.15	3.37	4.02	+ 5.75	PRESENT	1280

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,794	18,941	.677				2,794				1	1	2
2007	3,320	224,027	6.747				3,320			1		1	2
2008	2,782						2,782						
2009	2,546	93,881	3.687				2,546				1	2	3
2010	2,622	13,700	.522				2,622						
TOTAL	14,064	350,549	2.493				14,064			1	2	4	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				9,893	1,334				4,352	2,668	694
2007			71,058		3,237			145,391		4,051	290
2009				8,926	3,750				35,526	2,927	42,752
2010											13,700
TOTAL			71,058	18,819	8,321			145,391	39,878	9,646	57,436

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				17,164	3,016				19,149	11,115	838
2007		4,293	133,642	1,672	6,159		21,798	667,351	14,096	16,358	422
2009		1,116	14,448	14,165	5,926		3,514	92,041	107,792	16,777	58,442
2010											18,728
TOTAL		5,409	148,090	33,001	15,101		25,312	759,392	141,037	44,250	78,430

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	938,203	233,389	78,430	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-62,820	-102,581	354	
TOTAL LOSSES	875,383	130,808	78,784	
EXPECTED LOSSES	258,075	233,462	27,143	
CREDIBILITY	.01	.02	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.224	.930	.560	7.714
INDICATED (POST-TEST)	5.689	.850	.512	7.051
PRES. ON RATE LEVEL	2.620	2.370	.275	5.265
DERIVED BY FORMULA	2.651	2.340	.282	5.273
UNDERLYING PRES. RATE	1.835	1.660	.193	3.688
PROPOSED	2.651	2.340	.282	5.273

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.319
IND. RATES				6.32	MINIMUM PREMIUM	1870
MAN. RATES	3.84	3.94	4.50	+ 6.32	PRESENT	1395

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	70,882	1,175,496	1.658				70,882			2	4	24	30
2007	76,211	1,416,838	1.859				76,211		1	3	8	27	39
2008	74,544	1,762,322	2.364				74,544		1	1	9	19	30
2009	73,061	888,717	1.216				73,061			1	8	12	21
2010	76,630	1,006,636	1.313				76,630				4	24	28
TOTAL	371,328	6,250,009	1.683				371,328		2	7	33	106	148

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			315,771	51,091	35,728			482,996	67,875	149,163	72,872
2007		41,174	248,405	112,700	113,853		57,356	391,417	96,023	226,615	129,295
2008		109,127	80,417	193,400	150,818		144,708	145,688	435,531	435,437	67,196
2009			68,219	137,099	65,101			122,827	286,560	122,290	86,621
2010				149,760	183,821				316,376	255,426	101,253
TOTAL		150,301	712,812	644,050	549,321		202,064	1,142,928	1,202,365	1,188,931	457,237

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			385,803	88,643	80,782			1,421,228	298,649	621,413	88,029
2007		98,872	428,375	214,821	215,489		525,041	1,199,261	409,057	875,130	188,254
2008		171,923	276,333	326,223	224,031		811,965	1,193,405	1,536,498	1,176,373	103,885
2009		29,102	378,084	227,989	103,142		53,641	1,522,067	997,033	419,598	118,411
2010		79,740	770,819	342,087	218,349		85,738	1,692,600	1,021,558	589,162	138,413
TOTAL		379,637	2,239,414	1,199,763	841,793		1,476,385	7,028,561	4,262,795	3,681,676	636,992

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	11,123,997	9,986,027	636,992	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-818,841	-1,542,599	5,416	
TOTAL LOSSES	10,305,156	8,443,428	642,408	
EXPECTED LOSSES	3,338,239	3,572,176	393,609	
CREDIBILITY	.09	.21	.22	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.775	2.274	.173	5.222
INDICATED (POST-TEST)	2.536	2.078	.158	4.772
PRES. ON RATE LEVEL	1.284	1.373	.151	2.808
DERIVED BY FORMULA	1.397	1.521	.153	3.071
UNDERLYING PRES. RATE	.899	.962	.106	1.967
PROPOSED	1.397	1.521	.153	3.071

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.680
IND. RATES				3.68	MINIMUM PREMIUM	1210
MAN. RATES	1.71	1.91	2.40	+ 3.68	PRESENT	875

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	76,271	1,459,250	1.913				76,271			3	6	54	63
2007	81,432	1,831,499	2.249				81,432	1		1	5	42	49
2008	88,033	1,742,769	1.979				88,033			5	5	36	46
2009	91,025	1,985,003	2.180				91,025			3	7	49	59
2010	93,299	1,542,973	1.653				93,299				11	52	63
TOTAL	430,060	8,561,494	1.991				430,060	1		12	34	233	280

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			354,084	94,716	150,480			308,805	114,568	306,266	130,331
2007	3,500		73,350	128,543	252,952			348,475	301,444	571,271	151,964
2008			396,353	112,134	162,070			408,093	184,826	386,190	93,103
2009			365,216	94,519	327,611			296,419	193,216	572,705	135,317
2010				261,188	259,415				372,654	514,956	134,760
TOTAL	3,500		1,189,003	691,100	1,152,528			1,361,792	1,166,708	2,351,388	645,475

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			632,134	164,333	340,236			1,355,102	504,099	1,275,902	157,440
2007	6,762	2,512	105,654	256,171	475,420		29,628	1,008,987	1,199,059	2,207,437	221,260
2008		60,094	876,855	242,884	272,085		164,994	2,428,746	1,004,341	1,328,252	143,937
2009		86,782	1,173,910	352,298	466,746		80,266	2,435,090	1,168,512	1,672,166	184,978
2010		125,544	1,211,609	534,449	315,314		123,385	2,422,630	1,503,483	1,102,039	184,217
TOTAL	6,762	274,932	4,000,162	1,550,135	1,869,801		398,273	9,650,555	5,379,494	7,585,796	891,832

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	14,330,684	16,385,226	891,832	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,220,311	-3,340,608	8,995	
TOTAL LOSSES	12,110,373	13,044,618	900,827	
EXPECTED LOSSES	9,052,764	7,831,393	632,189	
CREDIBILITY	.10	.24	.25	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.816	3.033	.209	6.058
INDICATED (POST-TEST)	2.574	2.772	.191	5.537
PRES. ON RATE LEVEL	3.005	2.600	.210	5.815
DERIVED BY FORMULA	2.962	2.641	.205	5.808
UNDERLYING PRES. RATE	2.105	1.821	.147	4.073
PROPOSED	2.962	2.641	.205	5.808

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.960
IND. RATES				6.96	MINIMUM PREMIUM	2000
MAN. RATES	3.84	4.12	4.97	+ 6.96	PRESENT	1515

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	4,354	91,438	2.100				4,354			1			1
2007	4,640	1,438	.030				4,640						
2008	4,030	56,142	1.393				4,030					1	1
2009	3,271	86,674	2.649				3,271				1		1
2010	4,043	1,449	.035				4,043						
TOTAL	20,338	237,141	1.166				20,338			1	1	1	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			64,892					23,618			2,928
2007											1,438
2008					1,668					52,958	1,516
2009				47,085					37,223		2,366
2010											1,449
TOTAL			64,892	47,085	1,668			23,618	37,223	52,958	9,697

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			136,143					121,845			3,537
2007											2,094
2008		11	335	460	2,687		309	11,279	28,017	176,300	2,344
2009		5,097	62,542	63,060	4,191		3,624	94,232	110,200	8,947	3,234
2010											1,981
TOTAL		5,108	199,020	63,520	6,878		3,933	227,356	138,217	185,247	13,190

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	435,417	393,862	13,190	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-73,359	-151,790	421	
TOTAL LOSSES	362,058	242,072	13,611	
EXPECTED LOSSES	299,986	346,356	31,931	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.780	1.190	.067	3.037
INDICATED (POST-TEST)	1.627	1.088	.061	2.776
PRES. ON RATE LEVEL	2.106	2.431	.224	4.761
DERIVED BY FORMULA	2.101	2.391	.219	4.711
UNDERLYING PRES. RATE	1.475	1.703	.157	3.335
PROPOSED	2.101	2.391	.219	4.711

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.645
IND. RATES				5.65	MINIMUM PREMIUM	1705
MAN. RATES	3.20	3.42	4.07	+ 5.65	PRESENT	1290

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	6,372	7,746	.121				6,372					1	1
2007	6,022	81,945	1.360				6,022				1	1	2
2008	5,353	5,172	.096				5,353					2	2
2009	5,329	63,336	1.188				5,329				2	1	3
2010	5,053	57,456	1.137				5,053					4	4
TOTAL	28,129	215,655	.767				28,129				3	9	12

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					680					2,853	4,213
2007				7,387	561				44,078	27,218	2,701
2008					726					1,503	2,943
2009				10,231	575				41,387	7,364	3,779
2010					14,923					34,752	7,781
TOTAL				17,618	17,465				85,465	73,690	21,417

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					1,537					11,886	5,089
2007			1,138	12,992	1,211			13,530	160,349	107,087	3,933
2008		6	146	201	1,168		8	317	792	5,003	4,550
2009		1,129	13,987	14,041	1,700		4,155	110,059	129,093	30,663	5,166
2010		3,287	32,376	15,160	15,969		3,635	69,616	48,726	66,239	10,637
TOTAL		4,422	47,647	42,394	21,585		7,798	193,522	338,960	220,878	29,375

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	253,389	623,817	29,375	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-98,414	-142,436	480	
TOTAL LOSSES	154,975	481,381	29,855	
EXPECTED LOSSES	392,119	322,077	37,411	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.551	1.711	.106	2.368
INDICATED (POST-TEST)	.504	1.564	.097	2.165
PRES. ON RATE LEVEL	1.990	1.635	.190	3.815
DERIVED BY FORMULA	1.960	1.632	.186	3.778
UNDERLYING PRES. RATE	1.394	1.145	.133	2.672
PROPOSED	1.960	1.632	.186	3.778

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.527
IND. RATES				4.53	MINIMUM PREMIUM	1425
MAN. RATES	2.63	2.75	3.26	+ 4.53	PRESENT	1090

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	19,703	3,209	.016				19,703						
2007	19,503	344,928	1.768				19,503			1	1		2
2008	18,448	250,440	1.357				18,448			1			1
2009	17,250	56,627	.328				17,250				1		1
2010	17,967	47,294	.263				17,967				1		1
TOTAL	92,871	702,498	.756				92,871			2	3		5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											3,209
2007			208,254	17,976				82,500	31,957		4,241
2008			76,508					155,397			18,535
2009				33,300					18,000		5,327
2010				23,863					20,009		3,422
TOTAL			284,762	75,139				237,897	69,966		34,734

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											3,876
2007		12,579	394,103	35,214	716		12,370	387,948	119,418	2,602	6,175
2008		9,857	152,407	3,467	1,038		50,467	824,744	37,063	5,450	28,655
2009		3,603	44,234	44,602	2,964		1,754	45,565	53,293	4,329	7,282
2010		6,250	59,284	24,754	3,438		3,734	74,690	41,953	6,471	4,678
TOTAL		32,289	650,028	108,037	8,156		68,325	1,332,947	251,727	18,852	50,666

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,083,589	386,772	50,666	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-100,290	-114,460	258	
TOTAL LOSSES	1,983,299	272,312	50,924	
EXPECTED LOSSES	403,989	261,895	19,504	
CREDIBILITY	.03	.08	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.136	.293	.055	2.484
INDICATED (POST-TEST)	1.952	.268	.050	2.270
PRES. ON RATE LEVEL	.621	.403	.030	1.054
DERIVED BY FORMULA	.661	.392	.032	1.085
UNDERLYING PRES. RATE	.435	.282	.021	.738
PROPOSED	.661	.392	.032	1.085

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	1.300
IND. RATES				1.30	MINIMUM PREMIUM	615
MAN. RATES	.66	.75	.90	+ 1.30	PRESENT	505

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,550	10,685	.300									1	1
2007	3,794	88,641	2.336								2	2	4
2008	3,255	280,055	8.603							1		2	3
2009	2,873	40,112	1.396								1		1
2010	2,751	3,688	.134									1	1
TOTAL	16,223	423,181	2.609							1	3	6	10

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					1,887					1,102	7,696
2007				37,792	8,386				25,360	3,869	13,234
2008			144,565		7,767			95,946		16,906	14,871
2009				18,588					6,534		14,990
2010					597					728	2,363
TOTAL			144,565	56,380	18,637			95,946	31,894	22,605	53,154

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					4,267					4,591	9,297
2007			5,997	67,137	16,491			7,491	89,669	16,483	19,269
2008		18,673	289,542	8,699	14,472		31,254	512,821	31,830	59,637	22,991
2009		2,012	24,695	24,894	1,657		635	16,537	19,349	1,574	20,491
2010		128	1,293	605	642		77	1,461	1,022	1,387	3,230
TOTAL		20,813	321,527	101,335	37,529		31,966	538,310	141,870	83,672	75,278

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	912,616	364,406	75,278	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-127,604	-217,905	556	
TOTAL LOSSES	785,012	146,501	75,834	
EXPECTED LOSSES	514,756	490,907	44,614	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.839	.903	.467	6.209
INDICATED (POST-TEST)	4.423	.825	.427	5.675
PRES. ON RATE LEVEL	4.530	4.320	.392	9.242
DERIVED BY FORMULA	4.529	4.215	.393	9.137
UNDERLYING PRES. RATE	3.173	3.026	.275	6.474
PROPOSED	4.529	4.215	.393	9.137

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.949
IND. RATES				10.95	MINIMUM PREMIUM	2000
MAN. RATES	6.08	6.57	7.90	+ 10.95	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	54,202	2,459,992	4.538				54,202			6	8	24	38
2007	52,696	1,169,000	2.218				52,696			1	11	24	36
2008	45,264	569,264	1.257				45,264	1			8	22	31
2009	43,417	895,318	2.062				43,417			1	6	13	20
2010	45,912	276,900	.603				45,912				1	15	16
TOTAL	241,491	5,370,474	2.224				241,491	1		8	34	98	141

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			754,774	233,987	40,214			809,076	306,501	229,074	86,366
2007			85,791	197,757	241,723			85,608	236,161	243,944	78,016
2008	3,403			245,590	47,276				132,388	100,333	40,274
2009			101,798	119,993	213,340			48,684	122,167	230,316	59,020
2010				25,481	48,455				30,000	133,444	39,520
TOTAL	3,403		942,363	822,808	591,008			943,368	827,217	937,111	303,196

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			1,253,368	405,967	90,923			3,044,209	1,348,603	954,322	104,330
2007		5,183	198,843	376,723	456,025		12,832	467,787	888,424	949,731	113,591
2008	6,195	17,757	129,418	407,524	88,457		22,222	150,729	556,415	354,285	62,264
2009		40,282	549,228	296,022	305,718		26,170	776,671	583,990	680,210	80,680
2010		17,333	168,413	75,661	55,541		19,547	379,293	250,027	264,033	54,024
TOTAL	6,195	80,555	2,299,270	1,561,897	996,664		80,771	4,818,689	3,627,459	3,202,581	414,889

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,285,480	9,388,601	414,889	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,231,296	-1,813,687	3,881	
TOTAL LOSSES	6,054,184	7,574,914	418,770	
EXPECTED LOSSES	4,950,566	4,112,592	297,034	
CREDIBILITY	.07	.16	.17	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.507	3.137	.173	5.817
INDICATED (POST-TEST)	2.291	2.867	.158	5.316
PRES. ON RATE LEVEL	2.927	2.430	.176	5.533
DERIVED BY FORMULA	2.882	2.500	.173	5.555
UNDERLYING PRES. RATE	2.050	1.703	.123	3.876
PROPOSED	2.871	2.490	.172	5.533

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.630
IND. RATES				6.63	MINIMUM PREMIUM	1950
MAN. RATES	3.69	3.96	4.73	+ 6.63	PRESENT	1455

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	844	800	.094										
2007	830												
2008	720	5,402	.750										
2009	788	675	.085										
2010	622												
TOTAL	3,804	6,877	.181										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											800
2008											5,402
2009											675
TOTAL											6,877

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											966
2008											8,351
2009											923
TOTAL											10,240

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			10,240	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-19,713	-19,531	64	
TOTAL LOSSES			10,304	
EXPECTED LOSSES	78,210	43,899	5,097	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.271	.271
INDICATED (POST-TEST)	.000	.000	.248	.248
PRES. ON RATE LEVEL	2.935	1.648	.191	4.774
DERIVED BY FORMULA	2.935	1.632	.192	4.759
UNDERLYING PRES. RATE	2.056	1.154	.134	3.344
PROPOSED	2.935	1.632	.192	4.759

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.703
IND. RATES				5.70	MINIMUM PREMIUM	1715
MAN. RATES	3.49	3.58	4.08	+ 5.70	PRESENT	1295

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	79,912	1,224,187	1.531				79,912			4	4	20	28
2007	82,571	2,460,749	2.980				82,571			4	19	27	50
2008	80,328	1,680,126	2.091				80,328			5	15	29	49
2009	67,080	2,134,064	3.181				67,080			4	20	24	48
2010	65,792	1,085,553	1.649				65,792			1	3	21	25
TOTAL	375,683	8,584,679	2.285				375,683			18	61	121	200

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			427,335	42,801	64,077			393,352	25,991	141,975	128,656
2007			561,747	239,624	115,605			730,480	512,650	168,685	131,958
2008			500,963	208,264	104,685			301,624	248,287	215,043	101,260
2009			392,812	396,979	114,549			388,686	535,351	245,771	59,916
2010			142,681	92,499	88,241			143,012	363,792	157,441	97,887
TOTAL			2,025,538	980,167	487,157			1,957,154	1,686,071	928,915	519,677

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			697,490	74,260	144,878			1,529,402	114,360	591,467	155,416
2007		26,787	872,610	432,407	221,771		84,805	2,725,543	1,591,568	677,303	192,130
2008		79,001	1,105,097	385,828	185,765		135,259	1,814,676	1,126,298	764,008	156,548
2009		111,711	1,438,609	632,301	201,984		118,952	3,411,849	1,909,098	837,778	81,905
2010		67,734	603,214	178,898	109,712		85,867	1,677,234	753,072	381,685	133,812
TOTAL		285,233	4,717,020	1,703,694	864,110		424,883	11,158,704	5,494,396	3,252,241	719,811

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	16,585,840	11,314,441	719,811	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,710,492	-2,136,260	6,508	
TOTAL LOSSES	14,875,348	9,178,181	726,319	
EXPECTED LOSSES	6,878,757	4,861,337	514,685	
CREDIBILITY	.09	.22	.23	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.960	2.443	.193	6.596
INDICATED (POST-TEST)	3.619	2.233	.176	6.028
PRES. ON RATE LEVEL	2.614	1.847	.196	4.657
DERIVED BY FORMULA	2.704	1.932	.191	4.827
UNDERLYING PRES. RATE	1.831	1.294	.137	3.262
PROPOSED	2.704	1.932	.191	4.827

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.784
IND. RATES				5.78	MINIMUM PREMIUM	1735
MAN. RATES	3.09	3.30	3.98	+ 5.78	PRESENT	1270

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	63,032	652,063	1.034				63,032			1	4	21	26
2007	62,309	1,204,187	1.932				62,309			3	4	5	12
2008	56,123	1,761,867	3.139				56,123			5	7	12	24
2009	56,130	665,732	1.186				56,130			1	10	8	19
2010	55,509	1,076,266	1.938				55,509				7	15	22
TOTAL	293,103	5,360,115	1.829				293,103			10	32	61	103

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			72,593	124,760	67,556			14,865	149,476	137,654	85,159
2007			372,355	122,596	3,940			492,289	114,381	35,432	63,194
2008			672,206	104,671	34,656			635,954	160,316	55,002	99,062
2009			80,266	115,575	21,543			91,358	293,540	21,451	41,999
2010				139,291	163,847				393,292	298,634	81,202
TOTAL			1,197,420	606,893	291,542			1,234,466	1,111,005	548,173	370,616

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			152,300	216,459	152,743			76,689	657,695	573,467	102,872
2007		15,958	515,229	219,760	10,443		49,289	1,543,059	438,247	145,109	92,010
2008		79,175	1,163,665	202,853	68,588		167,302	2,468,862	742,002	222,851	153,150
2009		28,117	359,539	175,090	42,031		47,735	1,325,783	919,836	136,228	57,413
2010		70,228	679,023	301,552	194,145		100,428	1,983,088	1,196,671	689,197	111,003
TOTAL		193,478	2,869,756	1,115,714	467,950		364,754	7,397,481	3,954,451	1,766,852	516,448

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,825,469	7,304,967	516,448	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-847,438	-1,500,577	5,052	
TOTAL LOSSES	9,978,031	5,804,390	521,500	
EXPECTED LOSSES	3,405,858	3,417,581	383,965	
CREDIBILITY	.07	.18	.19	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.404	1.980	.178	5.562
INDICATED (POST-TEST)	3.111	1.810	.163	5.084
PRES. ON RATE LEVEL	1.659	1.665	.186	3.510
DERIVED BY FORMULA	1.761	1.691	.182	3.634
UNDERLYING PRES. RATE	1.162	1.166	.131	2.459
PROPOSED	1.761	1.691	.182	3.634

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.354
IND. RATES				4.35	MINIMUM PREMIUM	1380
MAN. RATES	2.34	2.51	3.00	+ 4.35	PRESENT	1025

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	23,338	768,742	3.293				23,338			3	4	10	17
2007	22,893	803,460	3.509				22,893			3		6	9
2008	19,517	792,859	4.062				19,517			2	2	5	9
2009	17,056	440,802	2.584				17,056				3	2	5
2010	17,458	30,710	.175				17,458					3	3
TOTAL	100,262	2,836,573	2.829				100,262			8	9	26	43

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			254,881	155,964	11,043			88,252	172,006	50,398	36,198
2007			276,840		11,583			441,925		48,094	25,018
2008			199,408	51,432	44,513			349,987	114,824	19,792	12,903
2009				58,061	65,455				117,647	184,589	15,050
2010					5,796					17,423	7,491
TOTAL			731,129	265,457	138,390			880,164	404,477	320,296	96,660

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			534,740	270,597	24,969			455,292	756,826	209,958	43,727
2007		15,396	479,375	6,004	22,037		56,328	1,725,694	44,685	186,272	36,426
2008		24,227	347,611	102,053	76,415		98,395	1,415,829	505,403	92,071	19,948
2009		8,882	121,633	115,706	93,399		14,828	428,009	510,245	539,138	20,573
2010		1,276	12,577	5,891	6,204		1,818	34,901	24,423	33,202	10,240
TOTAL		49,781	1,495,936	500,251	223,024		171,369	4,059,725	1,841,582	1,060,641	130,914

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,776,811	3,625,498	130,914	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-441,874	-692,570	1,854	
TOTAL LOSSES	5,334,937	2,932,928	132,768	
EXPECTED LOSSES	1,769,624	1,557,069	148,388	
CREDIBILITY	.04	.09	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.321	2.925	.132	8.378
INDICATED (POST-TEST)	4.863	2.673	.121	7.657
PRES. ON RATE LEVEL	2.520	2.217	.211	4.948
DERIVED BY FORMULA	2.614	2.258	.203	5.075
UNDERLYING PRES. RATE	1.765	1.553	.148	3.466
PROPOSED	2.614	2.258	.203	5.075

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.081
IND. RATES				6.08	MINIMUM PREMIUM	1810
MAN. RATES	3.26	3.53	4.23	+ 6.08	PRESENT	1330

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	61,695	923,432	1.496							2	2	7	11
2007	90,753	676,456	.745								2	18	20
2008	97,271	1,258,385	1.293							3	2	11	16
2009	99,232	120,004	.120									6	6
2010	96,681	272,773	.282									20	20
TOTAL	445,632	3,251,050	.730							5	6	62	73

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			287,986	43,062	33,138			459,787	37,648	38,443	23,368
2007				30,727	285,606				15,994	280,847	63,282
2008			329,846	34,562	129,986			508,199	40,190	157,547	58,055
2009					9,945					44,678	65,381
2010					70,932					132,931	68,910
TOTAL			617,832	108,351	529,607			967,986	93,832	654,446	278,996

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			364,366	74,712	74,925			1,325,998	165,651	160,153	28,229
2007			13,674	88,197	534,228			11,583	117,630	1,075,887	92,139
2008		36,094	549,989	103,014	214,594		133,538	2,132,785	328,708	544,236	89,753
2009		403	6,872	5,855	13,617		828	32,027	39,854	125,712	89,376
2010		15,631	153,842	72,047	75,934		13,892	266,301	186,386	253,369	94,200
TOTAL		52,128	1,088,743	343,825	913,298		148,258	3,768,694	838,229	2,159,357	393,697

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,057,823	4,254,709	393,697	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-675,680	-1,032,844	3,402	
TOTAL LOSSES	4,382,143	3,221,865	397,099	
EXPECTED LOSSES	2,829,763	2,446,521	236,185	
CREDIBILITY	.10	.24	.25	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.983	.723	.089	1.795
INDICATED (POST-TEST)	.898	.661	.081	1.640
PRES. ON RATE LEVEL	.906	.784	.076	1.766
DERIVED BY FORMULA	.905	.754	.077	1.736
UNDERLYING PRES. RATE	.635	.549	.053	1.237
PROPOSED	.905	.754	.077	1.736

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	2.080
IND. RATES				2.08	MINIMUM PREMIUM	810
MAN. RATES	1.17	1.27	1.51	+ 2.08	PRESENT	655

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	216,395	5,150,112	2.379				216,395			8	23	81	112
2007	262,285	7,159,550	2.729				262,285			10	45	99	154
2008	234,316	3,860,408	1.647				234,316	1		5	40	56	102
2009	230,068	3,405,798	1.480				230,068			2	43	58	103
2010	242,796	2,436,107	1.003				242,796				9	83	92
TOTAL	1,185,860	22,011,975	1.856				1,185,860	1		25	160	377	563

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			920,263	553,139	301,795			1,046,322	1,158,660	646,718	523,215
2007			1,567,674	973,512	364,161			1,692,274	1,298,329	704,723	558,877
2008	133,919		555,595	569,987	146,495	162,848		704,899	872,543	291,320	422,802
2009			198,798	723,210	200,675			157,963	1,227,239	488,333	409,580
2010				142,398	398,394				252,896	1,201,982	440,437
TOTAL	133,919		3,242,330	2,962,246	1,411,520	162,848		3,601,458	4,809,667	3,333,076	2,354,911

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			1,706,555	929,322	682,359			3,951,011	4,297,862	2,694,229	632,044
2007		75,739	2,515,502	1,769,959	703,474		193,268	6,312,555	4,818,940	2,790,567	813,725
2008	243,862	103,626	1,268,850	977,848	271,068	154,397	331,464	3,970,412	3,608,704	1,123,688	653,652
2009		121,469	1,555,074	1,104,944	344,568		159,365	4,387,531	4,120,890	1,677,776	559,895
2010		125,072	1,217,947	552,427	446,955		172,892	3,352,019	2,215,633	2,372,794	602,077
TOTAL	243,862	425,906	8,263,928	5,334,500	2,448,424	154,397	856,989	21,973,528	19,062,029	10,659,054	3,261,393

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	31,918,610	37,504,007	3,261,393	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,564,763	-7,883,797	29,414	
TOTAL LOSSES	28,353,847	29,620,210	3,290,807	
EXPECTED LOSSES	14,728,382	18,202,952	2,146,407	
CREDIBILITY	.19	.46	.49	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.391	2.498	.278	5.167
INDICATED (POST-TEST)	2.185	2.283	.254	4.722
PRES. ON RATE LEVEL	1.773	2.191	.259	4.223
DERIVED BY FORMULA	1.851	2.233	.257	4.341
UNDERLYING PRES. RATE	1.242	1.535	.181	2.958
PROPOSED	1.851	2.233	.257	4.341

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.202
IND. RATES				5.20	MINIMUM PREMIUM	1590
MAN. RATES	2.57	2.91	3.61	+ 5.20	PRESENT	1175

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	19,765	62,124	.314									6	6
2007	1,805	563	.031										
2008	1,630	1,143	.070									1	1
2009	943	11,994	1.271									1	1
2010	928	160	.017										
TOTAL	25,071	75,984	.303									8	8

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					38,461					14,134	9,529
2007											563
2008					366					777	
2009					8,750					2,050	1,194
2010											160
TOTAL					47,577					16,961	11,446

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					86,961					58,881	11,511
2007											820
2008		3	75	101	588		8	165	412	2,589	
2009		355	6,047	5,154	11,984		38	1,468	1,827	5,767	1,632
2010											219
TOTAL		358	6,122	5,255	99,533		46	1,633	2,239	67,237	14,182

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,159	174,264	14,182	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-241,007	-150,741	224	
TOTAL LOSSES		23,523	14,406	
EXPECTED LOSSES	686,945	285,559	36,353	
CREDIBILITY	.01	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.094	.057	.151
INDICATED (POST-TEST)	.000	.086	.052	.138
PRES. ON RATE LEVEL	3.912	1.626	.207	5.745
DERIVED BY FORMULA	3.873	1.564	.201	5.638
UNDERLYING PRES. RATE	2.740	1.139	.145	4.024
PROPOSED	3.873	1.564	.201	5.638

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.756
IND. RATES				6.76	MINIMUM PREMIUM	1980
MAN. RATES	4.27	4.36	4.91	+ 6.76	PRESENT	1500

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	13,488	9,507	.070									3	3
2007	12,328	40,543	.328								1	1	2
2008	12,657	38,624	.305									1	1
2009	11,170	77,420	.693								1	1	2
2010	14,749	72,613	.492									3	3
TOTAL	64,392	238,707	.371								2	9	11

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					1,934					615	6,958
2007				17,335	225				13,677	395	8,911
2008					6,959					30,040	1,625
2009				38,731	1,040				29,819	7,118	712
2010					11,416					51,972	9,225
TOTAL				56,066	21,574				43,496	90,140	27,431

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					4,373					2,562	8,405
2007			2,636	30,358	798			3,998	47,989	2,417	12,974
2008		46	1,398	1,926	11,210		178	6,393	15,897	100,004	2,512
2009		4,234	52,164	52,485	4,872		3,035	80,595	94,632	27,198	973
2010		2,514	24,763	11,598	12,222		5,436	104,118	72,868	99,055	12,611
TOTAL		6,794	80,961	96,367	33,475		8,649	195,104	231,386	231,236	37,475

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	291,508	592,464	37,475	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-74,111	-108,076	394	
TOTAL LOSSES	217,397	484,388	37,869	
EXPECTED LOSSES	300,711	251,773	27,689	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.338	.752	.059	1.149
INDICATED (POST-TEST)	.309	.687	.054	1.050
PRES. ON RATE LEVEL	.667	.558	.061	1.286
DERIVED BY FORMULA	.656	.567	.061	1.284
UNDERLYING PRES. RATE	.467	.391	.043	.901
PROPOSED	.656	.567	.061	1.284

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	1.538
IND. RATES				1.54	MINIMUM PREMIUM	675
MAN. RATES	.95	.97	1.10	+ 1.54	PRESENT	555

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	7,615	96,909	1.272				7,615					3	3
2007	6,951	256,944	3.696				6,951			1	1	2	4
2008	7,067	246,371	3.486				7,067			1	1	1	3
2009	6,572	50,827	.773				6,572					4	4
2010	6,963	5,574	.080				6,963					2	2
TOTAL	35,168	656,625	1.867				35,168			2	2	12	16

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					13,681					61,369	21,859
2007			84,909	60,929	4,819			25,882	68,612	6,617	5,176
2008			182,796	758	3,268			29,831	1,320	19,175	9,223
2009					14,412					26,966	9,449
2010					249					1,852	3,473
TOTAL			267,705	61,687	36,429			55,713	69,932	115,979	49,180

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					30,933					255,663	26,406
2007		5,128	168,963	108,727	10,464		3,879	138,966	244,108	30,024	7,536
2008		23,630	365,168	10,404	7,779		10,012	163,692	22,274	65,080	14,259
2009		584	9,956	8,493	19,738		502	19,339	24,047	75,865	12,917
2010		51	537	255	267		191	3,707	2,599	3,531	4,748
TOTAL		29,393	544,624	127,879	69,181		14,584	325,704	293,028	430,163	65,866

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	914,305	920,251	65,866	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-288,705	-298,517	833	
TOTAL LOSSES	625,600	621,734	66,699	
EXPECTED LOSSES	1,154,214	685,778	62,248	
CREDIBILITY	.02	.04	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.779	1.768	.190	3.737
INDICATED (POST-TEST)	1.626	1.616	.174	3.416
PRES. ON RATE LEVEL	4.685	2.784	.253	7.722
DERIVED BY FORMULA	4.624	2.737	.249	7.610
UNDERLYING PRES. RATE	3.282	1.950	.177	5.409
PROPOSED	4.624	2.737	.249	7.610

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.119
IND. RATES				9.12	MINIMUM PREMIUM	2000
MAN. RATES	4.02	5.14	6.60	+ 9.12	PRESENT	1920

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	21,709	1,233,120	5.680				21,709			4	4	18	26
2007	21,453	96,385	.449				21,453				1	8	9
2008	21,758	595,080	2.734				21,758			1		4	5
2009	23,581	505,709	2.144				23,581			1	3	6	10
2010	26,183	298,257	1.139				26,183				2	11	13
TOTAL	114,684	2,728,551	2.379				114,684			6	10	47	63

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			499,052	63,648	41,730			446,860	33,422	113,637	34,771
2007				4,818	16,979				8,743	22,146	43,699
2008			176,564		35,890			316,558		35,767	30,301
2009			117,502	28,025	12,615			121,471	87,376	54,030	84,690
2010				61,912	41,179				89,672	66,325	39,169
TOTAL			793,118	158,403	148,393			884,889	219,213	291,905	232,630

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			972,556	110,429	94,350			1,529,543	147,057	473,412	42,003
2007			1,264	10,480	31,824			3,095	35,482	85,337	63,626
2008		10,701	169,044	13,610	58,922		47,500	780,665	53,663	124,174	46,845
2009		23,086	299,614	55,065	22,749		32,147	943,714	345,044	179,411	115,771
2010		25,288	243,143	106,055	53,006		23,657	467,571	281,036	155,433	53,544
TOTAL		59,075	1,685,621	295,639	260,851		103,304	3,724,588	862,282	1,017,767	321,789

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,572,588	2,436,539	321,789	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-465,949	-688,245	2,974	
TOTAL LOSSES	5,106,639	1,748,294	324,763	
EXPECTED LOSSES	1,896,874	1,610,162	205,285	
CREDIBILITY	.04	.10	.10	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.453	1.524	.283	6.260
INDICATED (POST-TEST)	4.070	1.393	.259	5.722
PRES. ON RATE LEVEL	2.361	2.004	.256	4.621
DERIVED BY FORMULA	2.429	1.943	.256	4.628
UNDERLYING PRES. RATE	1.654	1.404	.179	3.237
PROPOSED	2.429	1.943	.256	4.628

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.546
IND. RATES				5.55	MINIMUM PREMIUM	1680
MAN. RATES	3.13	3.37	3.95	+ 5.55	PRESENT	1260

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	5,459	42,758	.783				5,459				1		1
2007	5,599	486	.008				5,599					1	1
2008	4,263	275,771	6.468				4,263			1	1	1	3
2009	3,875	1,157	.029				3,875						
2010	4,131	50,101	1.212				4,131					2	2
TOTAL	23,327	370,273	1.587				23,327			1	2	4	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				9,871					23,453		9,434
2007					453					33	
2008			128,498	8,070	328			127,527	8,557	2,500	291
2009											1,157
2010					7,253					38,848	4,000
TOTAL			128,498	17,941	8,034			127,527	32,010	41,381	14,882

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				17,126					103,193		11,396
2007			15	55	847				7	125	
2008		17,133	259,981	18,876	2,669		42,824	685,725	64,271	14,098	450
2009											1,582
2010		1,597	15,737	7,372	7,762		4,063	77,824	54,461	74,045	5,468
TOTAL		18,730	275,733	43,429	11,278		46,887	763,549	221,932	88,268	18,896

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,104,899	364,907	18,896	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-50,095	-92,054	371	
TOTAL LOSSES	1,054,804	272,853	19,267	
EXPECTED LOSSES	202,245	205,977	29,625	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.522	1.170	.083	5.775
INDICATED (POST-TEST)	4.133	1.069	.076	5.278
PRES. ON RATE LEVEL	1.238	1.261	.181	2.680
DERIVED BY FORMULA	1.267	1.255	.177	2.699
UNDERLYING PRES. RATE	.867	.883	.127	1.877
PROPOSED	1.267	1.255	.177	2.699

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.234
IND. RATES				3.23	MINIMUM PREMIUM	1100
MAN. RATES	1.85	1.96	2.29	+ 3.23	PRESENT	850

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	24,997	17,161	.068									2	2
2007	31,802	305,454	.960							1		1	2
2008	30,264	171,330	.566								2		2
2009	36,473	23,739	.065									1	1
2010	35,581	138											
TOTAL	159,117	517,822	.325							1	2	4	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					4,833					5,589	6,739
2007			129,957		9,423			147,716		15,559	2,799
2008				79,767					90,970		593
2009					4,824					17,803	1,112
2010											138
TOTAL			129,957	79,767	19,080			147,716	90,970	38,951	11,381

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					10,928					23,284	8,141
2007		7,851	244,527	3,483	17,806		22,146	678,307	16,831	60,416	4,075
2008		5,672	38,947	128,115	3,992		14,890	88,897	345,847	13,935	917
2009		195	3,335	2,842	6,608		329	12,765	15,881	50,092	1,520
2010											189
TOTAL		13,718	286,809	134,440	39,334		37,365	779,969	378,559	147,727	14,842

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,117,861	700,060	14,842	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-124,649	-126,033	302	
TOTAL LOSSES	993,212	574,027	15,144	
EXPECTED LOSSES	517,130	295,958	20,685	
CREDIBILITY	.05	.12	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.624	.361	.010	.995
INDICATED (POST-TEST)	.570	.330	.009	.909
PRES. ON RATE LEVEL	.464	.266	.018	.748
DERIVED BY FORMULA	.469	.274	.017	.760
UNDERLYING PRES. RATE	.325	.186	.013	.524
PROPOSED	.469	.274	.017	.760

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.910
IND. RATES				.91	MINIMUM PREMIUM	520
MAN. RATES	.50	.53	.64	+ .91	PRESENT	440

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,595	621,651	17.292							1	1	4	6
2007	13,238	186,962	1.412								3	5	8
2008	14,402	204,592	1.420								6	3	9
2009	17,556	218,741	1.245								4	6	10
2010	19,152	181,774	.949								3	6	9
TOTAL	67,943	1,413,720	2.081							1	17	24	42

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			170,852	5,000	7,577			400,221	1,711	18,611	17,679
2007				60,327	30,477				56,360	32,947	6,851
2008				69,397	6,332				111,059	5,268	12,536
2009				55,351	4,307				100,482	42,731	15,870
2010				32,766	20,631				40,060	40,998	47,319
TOTAL			170,852	222,841	69,324			400,221	309,672	140,555	100,255

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			166,493	8,675	17,131			959,044	7,528	77,533	21,356
2007			10,113	109,233	58,252			17,249	204,623	129,823	9,975
2008		4,967	35,154	113,210	13,676		18,200	109,648	425,029	34,560	19,380
2009		6,171	76,508	76,667	10,834		10,574	285,016	335,607	144,395	21,694
2010		13,134	126,150	54,945	26,810		11,767	231,666	141,495	91,099	64,685
TOTAL		24,272	414,418	362,730	126,703		40,541	1,602,623	1,114,282	477,410	137,090

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,081,854	2,081,125	137,090	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,105,037	-1,218,772	3,743	
TOTAL LOSSES	976,817	862,353	140,833	
EXPECTED LOSSES	4,939,456	3,033,655	222,855	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.438	1.269	.207	2.914
INDICATED (POST-TEST)	1.314	1.160	.189	2.663
PRES. ON RATE LEVEL	10.379	6.374	.468	17.221
DERIVED BY FORMULA	10.107	6.009	.448	16.564
UNDERLYING PRES. RATE	7.270	4.465	.328	12.063
PROPOSED	10.107	6.009	.448	16.564

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	19.850
IND. RATES				19.85	MINIMUM PREMIUM	2000
MAN. RATES	12.62	13.01	14.72	+ 19.85	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	83						83						
2007	106						106						
2008	116						116						
2009	111						111						
2010	134						134						
TOTAL	550						550						

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-4,050	-6,716	36	
TOTAL LOSSES			36	
EXPECTED LOSSES	16,989	16,032	2,404	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.007	.007
INDICATED (POST-TEST)	.000	.000	.006	.006
PRES. ON RATE LEVEL	4.410	4.161	.624	9.195
DERIVED BY FORMULA	4.410	4.161	.624	9.195
UNDERLYING PRES. RATE	3.089	2.915	.437	6.441
PROPOSED	4.410	4.161	.624	9.195

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	11.019
IND. RATES				11.02	MINIMUM PREMIUM	2000
MAN. RATES	5.98	6.49	7.86	+ 11.02	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	5,451	24,907	.456									4	4
2007	5,550	130,500	2.351								2	1	3
2008	5,941	18,808	.316									3	3
2009	5,957	36,661	.615									3	3
2010	6,094	240,551	3.947								1	4	5
TOTAL	28,993	451,427	1.557								3	15	18

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					4,616					1,598	18,693
2007				27,901	3,859				40,603	26,759	31,378
2008					6,109					1,679	11,020
2009					4,640					10,862	21,159
2010				25,350	16,892				124,257	39,458	34,594
TOTAL				53,251	36,116				164,860	80,356	116,844

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					10,437					6,658	22,581
2007			4,352	49,287	7,817			12,503	148,079	105,097	45,686
2008		39	1,226	1,689	9,841		8	360	890	5,588	17,037
2009		188	3,197	2,733	6,353		199	7,786	9,687	30,563	28,924
2010		10,362	99,615	43,450	21,731		27,295	542,866	315,882	115,397	47,290
TOTAL		10,589	108,390	97,159	56,179		27,502	563,515	474,538	263,303	161,518

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	709,996	891,179	161,518	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-162,717	-313,102	1,141	
TOTAL LOSSES	547,279	578,077	162,659	
EXPECTED LOSSES	659,301	729,755	81,761	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.888	1.994	.561	4.443
INDICATED (POST-TEST)	1.726	1.823	.513	4.062
PRES. ON RATE LEVEL	3.246	3.593	.403	7.242
DERIVED BY FORMULA	3.216	3.522	.407	7.145
UNDERLYING PRES. RATE	2.274	2.517	.282	5.073
PROPOSED	3.216	3.522	.407	7.145

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.562
IND. RATES				8.56	MINIMUM PREMIUM	2000
MAN. RATES	5.13	5.34	6.19	+ 8.56	PRESENT	1815

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	50,170	893,331	1.780							2	5	28	35
2007	53,063	1,581,556	2.980							4	10	26	40
2008	59,045	1,171,659	1.984							2	12	35	49
2009	59,338	786,694	1.325							1	6	40	47
2010	66,153	985,067	1.489								5	44	49
TOTAL	287,769	5,418,307	1.883							9	38	173	220

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			139,649	116,294	52,652			114,583	100,288	280,194	89,671
2007			469,521	219,791	78,820			381,307	292,477	101,282	38,358
2008			197,681	141,266	139,231			119,076	121,215	273,105	180,085
2009			71,209	79,427	192,458			41,761	119,506	229,241	53,092
2010				171,683	131,027				224,590	321,075	136,692
TOTAL			878,060	728,461	594,188			656,727	858,076	1,204,897	497,898

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			292,983	201,769	119,047			591,134	441,268	1,167,287	108,323
2007		25,879	840,958	401,816	152,711		48,001	1,557,201	1,075,658	408,851	55,849
2008		36,415	490,715	274,370	234,055		60,125	808,574	633,731	931,931	278,411
2009		29,446	408,047	226,494	272,658		24,465	726,213	572,730	676,142	72,576
2010		73,836	710,759	311,210	164,987		75,498	1,481,525	921,137	684,604	186,858
TOTAL		165,576	2,743,462	1,415,659	943,458		208,089	5,164,647	3,644,524	3,868,815	702,017

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,281,774	9,872,456	702,017	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-861,112	-1,940,420	7,592	
TOTAL LOSSES	7,420,662	7,932,036	709,609	
EXPECTED LOSSES	3,528,048	4,581,282	520,862	
CREDIBILITY	.07	.18	.19	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.579	2.756	.247	5.582
INDICATED (POST-TEST)	2.357	2.519	.226	5.102
PRES. ON RATE LEVEL	1.750	2.273	.258	4.281
DERIVED BY FORMULA	1.792	2.317	.252	4.361
UNDERLYING PRES. RATE	1.226	1.592	.181	2.999
PROPOSED	1.792	2.317	.252	4.361

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.226
IND. RATES				5.23	MINIMUM PREMIUM	1600
MAN. RATES	2.89	3.09	3.66	+ 5.23	PRESENT	1185

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	30,191	1,659,875	5.497					1		4	6	22	33
2007	34,983	592,909	1.694							1	6	25	32
2008	44,789	289,828	.647								4	22	26
2009	44,022	1,537,542	3.492					1		1	10	22	34
2010	53,898	282,849	.524								2	25	27
TOTAL	207,883	4,363,003	2.099					2		6	28	116	152

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006	1,851		556,298	157,830	53,716			650,438	93,120	87,771	58,851
2007			161,034	98,565	51,706			85,407	41,805	125,319	29,073
2008				130,932	19,115				48,970	59,139	31,672
2009	638,990		83,821	278,689	29,889			132,221	227,609	78,643	67,680
2010				7,376	76,248				4,795	140,294	54,136
TOTAL	640,841		801,153	673,392	230,674			868,066	416,299	491,166	241,412

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006	2,756		928,352	273,835	121,451			2,198,249	409,728	365,654	71,092
2007		9,728	319,214	181,606	98,992		12,803	407,238	181,670	482,886	42,331
2008		9,434	67,764	215,582	37,348		8,360	60,479	217,474	204,381	48,965
2009	726,472	45,519	574,558	398,155	67,889		48,635	1,388,286	786,182	283,052	92,519
2010		18,739	183,708	85,105	82,672		15,568	298,935	206,768	268,954	74,004
TOTAL	729,228	83,420	2,073,596	1,154,283	408,352		85,366	4,353,187	1,801,822	1,604,927	328,911

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,324,797	4,969,384	328,911	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-621,910	-1,375,389	4,303	
TOTAL LOSSES	6,702,887	3,593,995	333,214	
EXPECTED LOSSES	2,592,301	3,332,365	276,483	
CREDIBILITY	.06	.15	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.224	1.729	.160	5.113
INDICATED (POST-TEST)	2.947	1.580	.146	4.673
PRES. ON RATE LEVEL	1.780	2.289	.190	4.259
DERIVED BY FORMULA	1.850	2.183	.183	4.216
UNDERLYING PRES. RATE	1.247	1.603	.133	2.983
PROPOSED	1.869	2.205	.185	4.259

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.103
IND. RATES				5.10	MINIMUM PREMIUM	1565
MAN. RATES	2.96	3.13	3.64	+ 5.10	PRESENT	1180

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	12,653	279,709	2.210							1		8	9
2007	15,785	132,609	.840								1	13	14
2008	17,536	569,708	3.248							1	2	10	13
2009	19,393	106,837	.550								1	9	10
2010	20,123	136,328	.677								2	9	11
TOTAL	85,490	1,225,191	1.433							2	6	49	57

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			111,651		21,713			89,039		20,803	36,503
2007				58,823	28,815				3,645	22,977	18,349
2008			99,564	50,024	34,372			280,163	50,156	46,500	8,929
2009				20,195	8,879				9,884	21,645	46,234
2010				18,162	23,569				11,200	43,499	39,898
TOTAL			211,215	147,204	117,348			369,202	74,885	155,424	149,913

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			234,244		49,094			459,352		86,666	44,095
2007			9,830	106,401	55,111			1,627	17,815	88,178	26,716
2008		10,887	141,247	92,347	58,627		58,893	883,002	252,322	167,929	13,804
2009		2,546	32,962	32,275	13,949		1,371	40,535	48,570	63,269	63,202
2010		9,956	96,251	42,780	27,842		6,620	128,945	84,476	86,524	54,541
TOTAL		23,389	514,534	273,803	204,623		66,884	1,513,461	403,183	492,566	202,358

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,118,268	1,374,175	202,358	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-818,023	-825,683	1,304	
TOTAL LOSSES	1,300,245	548,492	203,662	
EXPECTED LOSSES	3,396,518	1,967,125	87,200	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.521	.642	.238	2.401
INDICATED (POST-TEST)	1.390	.587	.218	2.195
PRES. ON RATE LEVEL	5.672	3.285	.145	9.102
DERIVED BY FORMULA	5.544	3.069	.151	8.764
UNDERLYING PRES. RATE	3.973	2.301	.102	6.376
PROPOSED	5.544	3.069	.151	8.764

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.502
IND. RATES				10.50	MINIMUM PREMIUM	2000
MAN. RATES	6.69	6.93	7.78	+ 10.50	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	31,089	497,885	1.601				31,089			2	1	8	11
2007	34,001	709,090	2.085				34,001				6	14	20
2008	34,926	1,182,790	3.386				34,926			2	2	7	11
2009	32,205	932,587	2.895				32,205			1	2	10	13
2010	31,620	264,572	.836				31,620					9	9
TOTAL	163,841	3,586,924	2.189				163,841			5	11	48	64

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			261,039	7,500	12,615			112,075	18,305	52,227	34,124
2007				171,652	60,721				172,794	183,691	120,232
2008			322,291	21,337	50,394			514,857	132,156	69,626	72,129
2009			93,842	33,848	42,839			129,997	465,815	123,643	42,603
2010					79,642					147,237	37,693
TOTAL			677,172	234,337	246,211			756,929	789,070	576,424	306,781

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			547,659	13,013	28,523			578,195	80,542	217,578	41,221
2007			27,945	307,673	117,179			54,925	645,498	714,451	175,058
2008		23,123	349,554	55,695	84,486		102,347	1,456,694	598,259	260,715	111,511
2009		18,577	246,471	63,537	62,920		39,401	1,147,172	599,010	390,799	58,238
2010		17,555	172,745	80,893	85,244		15,412	294,954	206,451	280,637	51,526
TOTAL		59,255	1,344,374	520,811	378,352		157,160	3,531,940	2,129,760	1,864,180	437,554

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,092,729	4,893,103	437,554	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-717,386	-1,026,031	3,681	
TOTAL LOSSES	4,375,343	3,867,072	441,235	
EXPECTED LOSSES	2,913,093	2,370,778	275,254	
CREDIBILITY	.05	.12	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.670	2.360	.269	5.299
INDICATED (POST-TEST)	2.440	2.157	.246	4.843
PRES. ON RATE LEVEL	2.538	2.066	.240	4.844
DERIVED BY FORMULA	2.533	2.077	.241	4.851
UNDERLYING PRES. RATE	1.778	1.447	.168	3.393
PROPOSED	2.529	2.074	.241	4.844

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.805
IND. RATES				5.81	MINIMUM PREMIUM	1745
MAN. RATES	3.21	3.49	4.14	+ 5.81	PRESENT	1305

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	6,969	828,450	11.887				6,969			2	2	4	8
2007	6,365	27,497	.432				6,365				1	2	3
2008	7,647	64,799	.847				7,647				2	4	6
2009	5,467	253,949	4.645				5,467				3	2	5
2010	6,211	73,080	1.176				6,211				1	2	3
TOTAL	32,659	1,247,775	3.821				32,659			2	9	14	25

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			237,866	20,381	10,301			467,939	16,802	55,086	20,075
2007				12,953	1,161				3,121	3,140	7,122
2008				12,047	7,068				24,230	12,938	8,516
2009				91,926	7,271				130,987	11,416	12,349
2010				3,000	11,121				1	8,640	50,318
TOTAL			237,866	140,307	36,922			467,939	175,141	91,220	98,380

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			284,156	35,361	23,291			1,068,396	73,929	229,489	24,250
2007			2,002	22,805	2,450			988	11,617	12,225	10,370
2008		899	7,300	21,302	11,990		4,037	26,436	98,974	46,779	13,166
2009		10,239	127,127	127,397	18,144		12,957	339,781	397,990	63,615	16,881
2010		3,238	31,577	14,407	12,332		906	17,309	12,109	16,464	68,785
TOTAL		14,376	452,162	221,272	68,207		17,900	1,452,910	594,619	368,572	133,452

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,937,348	1,252,670	133,452	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-136,114	-200,353	723	
TOTAL LOSSES	1,801,234	1,052,317	134,175	
EXPECTED LOSSES	543,446	463,431	55,521	
CREDIBILITY	.02	.04	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.515	3.222	.411	9.148
INDICATED (POST-TEST)	5.041	2.945	.376	8.362
PRES. ON RATE LEVEL	2.375	2.026	.243	4.644
DERIVED BY FORMULA	2.428	2.063	.248	4.739
UNDERLYING PRES. RATE	1.664	1.419	.170	3.253
PROPOSED	2.428	2.063	.248	4.739

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.679
IND. RATES				5.68	MINIMUM PREMIUM	1710
MAN. RATES	3.29	3.48	3.97	+ 5.68	PRESENT	1265

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	9,875	38,064	.385								1	1	2
2007	9,617	170,452	1.772							1	1	2	4
2008	6,334	871	.013										
2009	11,833	271,887	2.297								3	3	6
2010	12,350	125,511	1.016								1	5	6
TOTAL	50,009	606,785	1.213							1	6	11	18

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				13,697	13,767					8,630	1,970
2007			93,199	12,955	6,623			11,731	15,757	27,793	2,394
2008											871
2009				82,441	34,814				52,824	95,920	5,888
2010				41,941	5,140				29,194	44,227	5,009
TOTAL			93,199	151,034	60,344			11,731	97,775	176,570	16,132

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				23,764	31,127					35,953	2,380
2007		5,630	177,324	25,150	12,800		1,762	59,122	62,351	107,479	3,486
2008											1,347
2009		10,331	133,566	130,916	55,022		6,924	202,516	241,950	282,586	8,049
2010		12,106	115,348	48,723	11,544		10,077	197,581	123,234	93,739	6,847
TOTAL		28,067	426,238	228,553	110,493		18,763	459,219	427,535	519,757	22,109

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	932,287	1,286,338	22,109	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-281,690	-301,862	556	
TOTAL LOSSES	650,597	984,476	22,665	
EXPECTED LOSSES	1,151,208	697,625	36,507	
CREDIBILITY	.02	.06	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.301	1.969	.045	3.315
INDICATED (POST-TEST)	1.189	1.800	.041	3.030
PRES. ON RATE LEVEL	3.286	1.992	.104	5.382
DERIVED BY FORMULA	3.244	1.980	.100	5.324
UNDERLYING PRES. RATE	2.302	1.395	.073	3.770
PROPOSED	3.244	1.980	.100	5.324

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.380
IND. RATES				6.38	MINIMUM PREMIUM	1885
MAN. RATES	3.90	4.03	4.60	+ 6.38	PRESENT	1420

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,715	9,373	.252									2	2
2007	5,720	394,413	6.895								1	1	2
2008	5,298	281,713	5.317								1	3	4
2009	3,914	204,637	5.228								2	4	6
2010	5,211	19,239	.369									2	2
TOTAL	23,858	909,375	3.812								4	12	16

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					2,320					3,474	3,579
2007				30,834	508				348,471	2,330	12,270
2008				11,890	119,342				2,347	145,852	2,282
2009				82,148	26,077				67,398	27,857	1,157
2010					3,621					13,703	1,915
TOTAL				124,872	151,868				418,216	193,216	21,203

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					5,246					14,473	4,323
2007			3,177	36,515	1,403			68,743	825,152	24,506	17,865
2008		1,619	29,776	52,112	192,866		1,234	33,359	86,097	485,908	3,528
2009		9,946	127,138	125,383	43,031		7,077	190,600	224,388	94,581	1,582
2010		796	7,851	3,675	3,876		1,434	27,453	19,223	26,122	2,618
TOTAL		12,361	167,942	217,685	246,422		9,745	320,155	1,154,860	645,590	29,916

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	510,203	2,264,557	29,916	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-166,589	-264,598	725	
TOTAL LOSSES	343,614	1,999,959	30,641	
EXPECTED LOSSES	712,638	619,593	52,012	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.440	8.383	.128	9.951
INDICATED (POST-TEST)	1.316	7.662	.117	9.095
PRES. ON RATE LEVEL	4.264	3.708	.311	8.283
DERIVED BY FORMULA	4.235	3.827	.303	8.365
UNDERLYING PRES. RATE	2.987	2.597	.218	5.802
PROPOSED	4.235	3.827	.303	8.365

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	10.024
IND. RATES				10.02	MINIMUM PREMIUM	2000
MAN. RATES	5.62	5.72	7.08	+ 10.02	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	11,185	34,143	.305									2	2
2007	14,934	236,999	1.586							1	3	5	9
2008	16,549	95,530	.577								2	4	6
2009	12,911	748,724	5.799							1	2	10	13
2010	13,820	350,213	2.534								2	5	7
TOTAL	69,399	1,465,609	2.112							2	9	26	37

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					1,717					7,286	25,140
2007			99,452	49,100	5,345			7,232	22,916	32,588	20,366
2008				37,176	3,769				24,246	11,869	18,470
2009			129,204	49,389	17,202			122,896	371,370	49,829	8,834
2010				30,280	71,876				32,014	153,826	62,217
TOTAL			228,656	165,945	99,909			130,128	450,546	255,398	135,027

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					3,882					30,353	30,369
2007		6,007	194,522	88,351	11,211		1,087	40,675	88,065	126,273	29,653
2008		2,665	18,907	60,756	7,939		4,037	26,211	98,456	43,221	28,555
2009		21,040	273,824	55,094	28,599		34,619	990,230	535,685	182,792	12,076
2010		23,777	231,135	104,433	81,298		22,059	427,653	282,806	303,546	85,051
TOTAL		53,489	718,388	308,634	132,929		61,802	1,484,769	1,005,012	686,185	185,704

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,318,448	2,132,760	185,704	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-107,424	-285,091	1,005	
TOTAL LOSSES	2,211,024	1,847,669	186,709	
EXPECTED LOSSES	446,237	668,313	74,256	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.186	2.662	.269	6.117
INDICATED (POST-TEST)	2.912	2.433	.246	5.591
PRES. ON RATE LEVEL	.918	1.375	.152	2.445
DERIVED BY FORMULA	.978	1.449	.159	2.586
UNDERLYING PRES. RATE	.643	.963	.107	1.713
PROPOSED	.978	1.449	.159	2.586

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.099
IND. RATES				3.10	MINIMUM PREMIUM	1065
MAN. RATES	1.70	1.80	2.09	+ 3.10	PRESENT	800

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	17,051	6,000	.035										
2007	13,147	27,067	.205								1	1	2
2008	11,404	7,472	.065									1	1
2009	8,654	8,606	.099								1		1
2010	16,990	7,327	.043									1	1
TOTAL	67,246	56,472	.084								2	3	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											6,000
2007				15,000	1,583				1,327	8,243	914
2008					571					4,977	1,924
2009				7,622					143		841
2010					1,327					6,000	
TOTAL				22,622	3,481				1,470	19,220	9,679

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											7,248
2007			2,325	26,439	3,285			590	6,458	31,634	1,331
2008		3	114	157	920		31	1,064	2,633	16,567	2,975
2009		823	10,125	10,206	678		14	368	422	33	1,149
2010		289	2,878	1,346	1,419		630	12,020	8,410	11,437	
TOTAL		1,115	15,442	38,148	6,302		675	14,042	17,923	59,671	12,703

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	31,274	122,044	12,703	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-89,329	-114,895	428	
TOTAL LOSSES		7,149	13,131	
EXPECTED LOSSES	361,110	264,950	29,589	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.011	.020	.031
INDICATED (POST-TEST)	.000	.010	.018	.028
PRES. ON RATE LEVEL	.767	.562	.063	1.392
DERIVED BY FORMULA	.744	.523	.060	1.327
UNDERLYING PRES. RATE	.537	.394	.044	.975
PROPOSED	.744	.523	.060	1.327

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	1.590
IND. RATES				1.59	MINIMUM PREMIUM	690
MAN. RATES	1.02	1.06	1.19	+ 1.59	PRESENT	575

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	724,535	1,895,858	.261							4	11	38	53
2007	740,420	1,497,748	.202					1		3	12	22	38
2008	718,778	3,579,057	.497							6	7	27	40
2009	702,673	2,159,872	.307							3	13	22	38
2010	733,795	2,250,672	.306							4	6	34	44
TOTAL	3,620,201	11,383,207	.314					1		20	49	143	213

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			458,614	151,068	108,660			306,838	251,277	442,911	176,490
2007	165,000		261,609	167,879	78,861	150		275,031	177,621	184,229	187,368
2008			1,252,889	249,618	182,459			1,221,839	198,341	196,204	277,707
2009			313,131	308,808	142,106			260,293	422,415	393,118	320,001
2010			414,916	148,166	191,556			590,183	148,248	599,212	158,391
TOTAL	165,000		2,701,159	1,025,539	703,642	150		2,654,184	1,197,902	1,815,674	1,119,957

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			962,173	262,104	245,681			1,582,977	1,105,620	1,845,170	213,200
2007	318,747	15,748	517,915	307,961	151,388	1,026	40,969	1,310,571	687,351	718,437	272,808
2008		123,271	1,771,725	488,085	317,410		269,255	4,087,483	1,030,965	709,007	429,335
2009		96,629	1,254,042	526,984	230,871		101,948	2,967,530	1,691,430	1,222,740	437,441
2010		192,689	1,670,015	408,840	245,457		225,363	4,327,229	1,501,692	1,241,729	216,520
TOTAL	318,747	428,337	6,175,870	1,993,974	1,190,807	1,026	637,535	14,275,790	6,017,058	5,737,083	1,569,304

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	21,837,305	14,938,922	1,569,304	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,439,511	-2,762,983	12,811	
TOTAL LOSSES	19,397,794	12,175,939	1,582,115	
EXPECTED LOSSES	9,883,149	6,371,553	941,252	
CREDIBILITY	.40	.98	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.536	.336	.044	.916
INDICATED (POST-TEST)	.490	.307	.040	.837
PRES. ON RATE LEVEL	.390	.251	.037	.678
DERIVED BY FORMULA	.430	.306	.040	.776
UNDERLYING PRES. RATE	.273	.176	.026	.475
PROPOSED	.430	.306	.040	.776

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.929
IND. RATES				.93	MINIMUM PREMIUM	525
MAN. RATES	.50	.52	.58	+ .93	PRESENT	430

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	56,010	788,778	1.408							2	1	3	6
2007	52,665	68,507	.130									5	5
2008	63,043	203,160	.322								4	1	5
2009	46,143	9,488	.020									1	1
2010	45,760	58,325	.127									2	2
TOTAL	263,621	1,128,258	.428							2	5	12	19

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			406,104	14,373	8,352			258,577	29,321	52,209	19,842
2007					20,220					29,273	19,014
2008				141,002	4,236				49,068	2,403	6,451
2009					856					2,016	6,616
2010					25,674					14,552	18,099
TOTAL			406,104	155,375	59,338			258,577	78,389	100,453	70,022

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			638,227	24,937	18,884			996,725	129,012	217,503	23,969
2007			638	2,439	37,771			715	6,421	112,027	27,684
2008		10,047	69,699	227,633	13,887		8,065	48,458	187,824	15,510	9,973
2009		35	592	506	1,172		38	1,446	1,794	5,671	9,044
2010		5,658	55,688	26,082	27,480		1,527	29,152	20,403	27,734	24,741
TOTAL		15,740	764,844	281,597	99,194		9,630	1,076,496	345,454	378,445	95,411

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,866,710	1,104,690	95,411	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-333,024	-291,205	1,294	
TOTAL LOSSES	1,533,686	813,485	96,705	
EXPECTED LOSSES	1,323,377	669,596	102,812	
CREDIBILITY	.07	.17	.18	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.582	.309	.037	.928
INDICATED (POST-TEST)	.532	.282	.034	.848
PRES. ON RATE LEVEL	.717	.362	.056	1.135
DERIVED BY FORMULA	.704	.348	.052	1.104
UNDERLYING PRES. RATE	.502	.254	.039	.795
PROPOSED	.704	.348	.052	1.104

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	1.323
IND. RATES				1.32	MINIMUM PREMIUM	620
MAN. RATES	.80	.86	.97	+ 1.32	PRESENT	520

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,502,986	7,157,121	.204						1	6	36	82	125
2007	3,689,670	9,053,713	.245							15	30	67	112
2008	3,662,584	6,340,648	.173							12	41	61	114
2009	3,638,521	5,525,273	.151					1		10	33	54	98
2010	4,116,066	3,339,156	.081							1	20	74	95
TOTAL	18,609,827	31,415,911	.169					1	1	44	160	338	544

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006		41,725	1,458,377	629,271	411,479		1,106,909	575,577	968,634	1,230,145	735,004
2007			2,565,384	762,114	428,724			2,882,103	1,023,456	807,080	584,852
2008			1,850,667	790,800	426,153			1,236,447	948,298	658,801	429,482
2009	334,414		1,113,681	735,861	238,654			1,050,087	870,971	681,463	500,142
2010			104,008	288,317	459,330			164,300	521,377	1,082,679	719,145
TOTAL	334,414	41,725	7,092,117	3,206,363	1,964,340		1,106,909	5,908,514	4,332,736	4,460,168	2,968,625

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006		15,492	2,399,617	1,091,787	930,355		1,021,768	1,995,956	4,261,990	4,657,775	887,885
2007		111,284	3,591,400	1,418,476	820,403		232,907	7,448,330	3,902,734	3,165,683	851,545
2008		242,645	3,311,318	1,451,958	745,428		488,057	6,448,903	4,189,051	2,373,776	663,979
2009	380,197	259,096	3,346,218	1,213,872	418,232		270,312	7,914,862	3,477,789	2,175,538	683,694
2010		193,113	1,829,372	746,460	503,653		237,237	4,624,064	2,588,629	2,090,337	983,071
TOTAL	380,197	821,630	14,477,925	5,922,553	3,418,071		2,250,281	28,432,115	18,420,193	14,463,109	4,070,174

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	46,362,148	42,223,926	4,070,174	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-6,139,060	-11,013,240	36,988	
TOTAL LOSSES	40,223,088	31,210,686	4,107,162	
EXPECTED LOSSES	25,123,266	25,681,562	2,605,376	
CREDIBILITY	1.00	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.216	.168	.022	.406
INDICATED (POST-TEST)	.197	.154	.020	.371
PRES. ON RATE LEVEL	.193	.197	.020	.410
DERIVED BY FORMULA	.197	.154	.020	.371
UNDERLYING PRES. RATE	.135	.138	.014	.287
PROPOSED	.197	.154	.020	.371

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.444
IND. RATES				.44	MINIMUM PREMIUM	400
MAN. RATES	.30	.28	.35	+ .44	PRESENT	365

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	38,316	1,067,085	2.784				38,316			2	4	6	12
2007	43,405	960,356	2.212				43,405			2	6	10	18
2008	41,404	1,020,501	2.464				41,404			3	9	3	15
2009	39,911	607,170	1.521				39,911			1	4	6	11
2010	40,983	798,789	1.949				40,983			1	3	10	14
TOTAL	204,019	4,453,901	2.183				204,019			9	26	35	70

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			261,949	159,254	64,799			118,569	299,468	131,038	32,008
2007			188,146	168,728	38,497			147,400	326,693	27,604	63,288
2008			275,490	174,798	12,525			217,780	303,119	10,250	26,539
2009			188,200	71,435	12,544			169,000	62,217	57,499	46,275
2010			67,520	29,090	97,456			184,692	131,343	251,168	37,520
TOTAL			981,305	603,305	225,821			837,441	1,122,840	477,559	205,630

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			549,569	276,306	146,511			611,697	1,317,660	545,904	38,666
2007		11,367	380,389	303,270	75,886		22,096	772,451	1,163,643	128,146	92,147
2008		48,003	636,638	296,699	32,661		120,384	1,454,219	1,209,763	88,224	41,029
2009		33,749	434,588	116,239	27,419		32,784	973,852	278,737	183,986	63,258
2010		45,657	413,388	134,478	107,103		95,254	1,841,292	728,486	514,065	51,290
TOTAL		138,776	2,414,572	1,126,992	389,580		270,518	5,653,511	4,698,289	1,460,325	286,390

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,477,377	7,675,186	286,390	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-941,317	-1,502,348	2,524	
TOTAL LOSSES	7,536,060	6,172,838	288,914	
EXPECTED LOSSES	3,851,879	3,470,363	185,659	
CREDIBILITY	.06	.14	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.694	3.026	.142	6.862
INDICATED (POST-TEST)	3.376	2.766	.130	6.272
PRES. ON RATE LEVEL	2.695	2.429	.130	5.254
DERIVED BY FORMULA	2.736	2.476	.130	5.342
UNDERLYING PRES. RATE	1.888	1.701	.091	3.680
PROPOSED	2.736	2.476	.130	5.342

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.401
IND. RATES				6.40	MINIMUM PREMIUM	1890
MAN. RATES	3.60	3.80	4.49	+ 6.40	PRESENT	1395

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	388,074	1,754,237	.452				388,074			5	3	15	23
2007	387,431	504,275	.130				387,431				6	13	19
2008	330,428	133,011	.040				330,428					3	3
2009	331,690	234,047	.070				331,690				2	5	7
2010	386,016	672,500	.174				386,016				1	13	14
TOTAL	1,823,639	3,298,070	.181				1,823,639			5	12	49	66

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			584,177	57,983	230,421			550,770	22,471	261,318	47,097
2007				155,299	22,875				201,410	84,770	39,921
2008					9,117					54,507	69,387
2009				16,172	12,786				100,899	49,384	54,806
2010				16,096	96,288				129,195	376,549	54,372
TOTAL			584,177	245,550	371,487			550,770	453,975	826,528	265,583

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			1,105,799	100,600	507,695			2,194,471	98,872	1,068,172	56,893
2007			24,276	274,494	46,119			60,837	724,015	337,751	58,125
2008		58	1,833	2,520	14,687		317	11,605	28,838	181,455	107,272
2009		2,273	30,315	29,191	18,952		10,744	290,826	342,772	163,215	74,920
2010		25,428	248,861	114,519	105,386		63,480	1,236,573	798,873	759,481	74,327
TOTAL		27,759	1,411,084	521,324	692,839		74,541	3,794,312	1,993,370	2,510,074	371,537

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,307,696	5,717,607	371,537	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,242,079	-946,761	5,514	
TOTAL LOSSES	4,065,617	4,770,846	377,051	
EXPECTED LOSSES	5,051,480	2,170,130	401,201	
CREDIBILITY	.25	.62	.65	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.223	.262	.021	.506
INDICATED (POST-TEST)	.204	.239	.019	.462
PRES. ON RATE LEVEL	.396	.170	.031	.597
DERIVED BY FORMULA	.348	.213	.023	.584
UNDERLYING PRES. RATE	.277	.119	.022	.418
PROPOSED	.348	.213	.023	.584

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.699
IND. RATES				.70	MINIMUM PREMIUM	465
MAN. RATES	.76	.72	.51	+ .70	PRESENT	460

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	324,247	961,728	.296							1	2	4	7
2007	338,109	240,282	.071							1	3	2	6
2008	356,181	242,597	.068								3	1	4
2009	371,274	497,650	.134					1			2	1	4
2010	376,320	142,370	.037								1	3	4
TOTAL	1,766,131	2,084,627	.118					1		2	11	11	25

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			419,880	65,697	2,616			250,776	166,763	9,776	46,220
2007			132,869	16,197	30,690				6,400	29,170	24,956
2008				59,244	2,714				114,818		65,821
2009	320,000			57,974	12,711	12,500			37,350	10,649	46,466
2010				23,719	18,031				63,813	12,534	24,273
TOTAL	320,000		552,749	222,831	66,762	12,500		250,776	389,144	62,129	207,736

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			455,931	113,984	5,916			669,606	733,757	40,727	55,834
2007		8,026	253,126	34,439	57,891			2,583	28,815	112,059	36,336
2008		4,232	29,468	95,904	7,336		18,796	112,206	436,517	17,599	101,759
2009	363,810	6,788	85,791	85,130	22,570	42,285	3,828	102,180	120,076	38,944	63,519
2010		10,180	98,048	42,921	22,724		13,202	263,293	151,379	44,532	33,181
TOTAL	363,810	29,226	922,364	372,378	116,437	42,285	35,826	1,149,868	1,470,544	253,861	290,629

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,543,379	2,213,220	290,629	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-395,507	-370,772	3,980	
TOTAL LOSSES	2,147,872	1,842,448	294,609	
EXPECTED LOSSES	1,607,179	865,404	282,581	
CREDIBILITY	.25	.60	.63	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.122	.104	.017	.243
INDICATED (POST-TEST)	.112	.095	.016	.223
PRES. ON RATE LEVEL	.130	.070	.023	.223
DERIVED BY FORMULA	.126	.085	.019	.230
UNDERLYING PRES. RATE	.091	.049	.016	.156
PROPOSED	.122	.082	.019	.223

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.267
IND. RATES				.27	MINIMUM PREMIUM	360
MAN. RATES	.17	.18	.19	+ .27	PRESENT	330

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	565,601	4,206,277	.743						1	7	9	31	48
2007	613,870	2,303,973	.375							5	16	38	59
2008	653,364	2,425,149	.371							5	12	26	43
2009	676,827	2,845,368	.420							5	17	31	53
2010	715,314	1,529,116	.213							1	2	32	35
TOTAL	3,224,976	13,309,883	.413						1	23	56	158	238

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006		300,000	1,238,205	227,670	136,410			1,765,695	252,390	143,694	142,213
2007			738,104	321,932	89,492			430,330	366,813	185,423	171,879
2008			665,911	351,988	94,877			581,330	296,308	240,113	194,622
2009			687,096	401,185	68,539			725,314	572,863	210,708	179,663
2010			129,856	68,405	275,043			216,661	63,526	427,881	347,744
TOTAL		300,000	3,459,172	1,371,180	664,361			3,719,330	1,551,900	1,207,819	1,036,121

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006		1,037,261	1,762,218	395,008	308,422			4,444,031	1,110,515	598,630	171,793
2007		39,071	1,267,165	585,769	175,199		58,267	1,895,321	1,360,713	736,212	250,256
2008		105,559	1,426,718	619,693	178,868		222,845	3,167,661	1,380,563	863,423	300,885
2009		128,002	1,642,000	619,939	142,043		147,906	4,266,074	2,032,674	755,469	245,600
2010		100,846	943,430	362,458	308,081		92,298	1,774,478	825,860	849,754	475,366
TOTAL		1,410,739	7,041,531	2,582,867	1,112,613		521,316	15,547,565	6,710,325	3,803,488	1,443,900

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	24,521,151	14,209,293	1,443,900	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,663,005	-3,337,466	11,579	
TOTAL LOSSES	21,858,146	10,871,827	1,455,479	
EXPECTED LOSSES	10,900,418	7,836,692	806,245	
CREDIBILITY	.37	.90	.94	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.678	.337	.045	1.060
INDICATED (POST-TEST)	.620	.308	.041	.969
PRES. ON RATE LEVEL	.482	.347	.036	.865
DERIVED BY FORMULA	.533	.312	.041	.886
UNDERLYING PRES. RATE	.338	.243	.025	.606
PROPOSED	.533	.312	.041	.886

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	1.061
IND. RATES				1.06	MINIMUM PREMIUM	555
MAN. RATES	.58	.64	.74	+ 1.06	PRESENT	465

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	11,817	463,467	3.922							1	1	1	3
2007	17,906	24,961	.139										
2008	24,492	455,939	1.861							2	2	4	8
2009	26,504	96,530	.364								1	4	5
2010	28,051	178,165	.635							1	1	3	5
TOTAL	108,770	1,219,062	1.121							4	5	12	21

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			161,443	18,898	65			261,794	12,327	270	8,670
2007											24,961
2008			235,163	50,600	2,791			117,614	2,061	5,310	42,400
2009				15,734	6,409				24,022	17,642	32,723
2010			72,739	8,000	4,786			42,101	89	10,342	40,108
TOTAL			469,345	93,232	14,051			421,509	38,499	33,564	148,862

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			207,972	32,788	147			829,288	54,239	1,125	10,473
2007											36,343
2008		33,909	493,721	92,699	10,212		38,564	627,347	38,706	22,113	65,550
2009		1,962	25,331	24,850	10,176		2,669	73,462	86,862	55,424	44,732
2010		25,497	207,706	25,279	10,093		13,518	257,754	46,943	24,503	54,828
TOTAL		61,368	934,730	175,616	30,628		54,751	1,787,851	226,750	103,165	211,926

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,838,700	536,159	211,926	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-182,050	-227,797	2,140	
TOTAL LOSSES	2,656,650	308,362	214,066	
EXPECTED LOSSES	767,916	559,078	134,874	
CREDIBILITY	.04	.09	.10	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.442	.283	.197	2.922
INDICATED (POST-TEST)	2.232	.259	.180	2.671
PRES. ON RATE LEVEL	1.008	.734	.177	1.919
DERIVED BY FORMULA	1.057	.691	.177	1.925
UNDERLYING PRES. RATE	.706	.514	.124	1.344
PROPOSED	1.057	.691	.177	1.925

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	2.306
IND. RATES				2.31	MINIMUM PREMIUM	870
MAN. RATES	1.30	1.39	1.64	+ 2.31	PRESENT	690

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	29,291	635,361	2.169				29,291			1	2	11	14
2007	30,783	134,071	.435				30,783				1	6	7
2008	32,336	213,332	.659				32,336				2	8	10
2009	33,923	170,233	.501				33,923					6	6
2010	34,759	1,164,333	3.349				34,759			1	3	6	10
TOTAL	161,092	2,317,330	1.439				161,092			2	8	37	47

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			136,762	58,331	6,467			228,766	96,367	38,622	70,046
2007				35,695	8,227				11,940	27,237	50,972
2008				17,730	21,015				22,553	66,824	85,210
2009					8,080					51,546	110,607
2010			227,290	60,077	53,525			467,045	141,016	69,237	146,143
TOTAL			364,052	171,833	97,314			695,811	271,876	253,466	462,978

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			202,857	101,205	14,622			834,403	424,014	160,900	84,616
2007			5,674	63,448	16,149			4,150	47,797	105,030	74,215
2008		1,399	12,878	34,290	34,747		4,083	36,267	121,102	225,917	131,735
2009		327	5,584	4,761	11,069		964	36,962	45,968	145,030	151,200
2010		46,360	414,806	126,902	69,164		70,671	1,372,816	489,223	191,777	199,777
TOTAL		48,086	641,799	330,606	145,751		75,718	2,284,598	1,128,104	828,654	641,543

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,050,201	2,433,115	641,543	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-311,822	-546,582	4,498	
TOTAL LOSSES	2,738,379	1,886,533	646,041	
EXPECTED LOSSES	1,269,405	1,277,459	317,351	
CREDIBILITY	.05	.12	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.700	1.171	.401	3.272
INDICATED (POST-TEST)	1.554	1.070	.367	2.991
PRES. ON RATE LEVEL	1.125	1.132	.281	2.538
DERIVED BY FORMULA	1.146	1.125	.292	2.563
UNDERLYING PRES. RATE	.788	.793	.197	1.778
PROPOSED	1.146	1.125	.292	2.563

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.071
IND. RATES				3.07	MINIMUM PREMIUM	1060
MAN. RATES	1.86	1.93	2.17	+ 3.07	PRESENT	820

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	130,362	4,498,917	3.451				130,362		1	6	11	57	75
2007	131,210	4,063,637	3.097				131,210			7	10	61	78
2008	172,573	2,868,734	1.662				172,573			4	17	74	95
2009	170,964	3,322,731	1.943				170,964		1	5	24	65	95
2010	158,570	2,864,977	1.806				158,570			4	10	73	87
TOTAL	763,679	17,618,996	2.307				763,679		2	26	72	330	430

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006		130,519	994,409	312,922	416,364		37,768	1,100,593	714,061	441,589	350,692
2007			1,415,538	219,479	350,429			1,282,773	170,526	336,935	287,957
2008			650,019	387,733	266,320			426,279	382,119	503,157	253,107
2009		78,405	546,256	435,930	195,296		261,731	370,732	513,135	475,030	446,216
2010			552,157	331,053	252,737			596,438	244,929	553,112	334,551
TOTAL		208,924	4,158,379	1,687,117	1,481,146		299,499	3,776,815	2,024,770	2,309,823	1,672,523

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006		473,653	1,524,239	521,794	941,399		340,743	3,193,119	1,873,101	1,839,661	423,636
2007		61,683	1,963,414	444,722	661,040		113,613	3,536,110	740,021	1,305,233	419,266
2008		101,841	1,364,178	721,915	456,079		166,552	2,132,386	1,793,181	1,744,483	391,304
2009		287,096	1,940,286	747,136	320,461		810,003	3,890,914	2,061,416	1,479,287	609,977
2010		266,311	2,354,490	667,322	339,363		231,681	4,465,102	1,622,016	1,182,508	457,331
TOTAL		1,190,584	9,146,607	3,102,889	2,718,342		1,662,592	17,217,631	8,089,735	7,551,172	2,301,514

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	29,217,414	21,462,138	2,301,514	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-4,459,600	-5,792,584	22,470	
TOTAL LOSSES	24,757,814	15,669,554	2,323,984	
EXPECTED LOSSES	17,954,094	13,685,127	1,596,090	
CREDIBILITY	.14	.35	.36	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.242	2.052	.304	5.598
INDICATED (POST-TEST)	2.963	1.876	.278	5.117
PRES. ON RATE LEVEL	3.356	2.558	.299	6.213
DERIVED BY FORMULA	3.301	2.319	.291	5.911
UNDERLYING PRES. RATE	2.351	1.792	.209	4.352
PROPOSED	3.301	2.319	.291	5.911

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.083
IND. RATES				7.08	MINIMUM PREMIUM	2000
MAN. RATES	4.74	4.79	5.31	+ 7.08	PRESENT	1600

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	305,092	2,253,084	.738							3	5	52	60
2007	326,769	3,884,917	1.188							3	18	71	92
2008	338,000	2,919,870	.863							6	9	47	62
2009	354,502	2,128,027	.600							3	6	47	56
2010	340,743	1,064,543	.312							1	3	33	37
TOTAL	1,665,106	12,250,441	.736							16	41	250	307

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			493,552	159,292	199,217			631,485	103,621	499,496	166,421
2007			792,171	569,866	317,883			630,088	799,640	585,569	189,700
2008			1,207,378	226,568	139,735			732,017	145,596	282,402	186,174
2009			795,508	130,877	143,023			442,362	150,494	281,934	183,829
2010			98,328	97,750	156,604			92,500	93,273	379,355	146,733
TOTAL			3,386,937	1,184,353	956,462			2,528,452	1,292,624	2,028,756	872,857

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			890,863	276,371	450,427			2,063,229	455,931	2,080,900	201,037
2007		31,940	1,090,220	1,045,007	607,089		64,346	2,217,528	2,968,116	2,296,501	276,203
2008		124,284	1,797,093	440,289	247,734		183,030	2,777,687	818,662	979,441	287,825
2009		107,007	1,402,283	304,510	220,782		71,341	2,137,205	783,740	843,976	251,295
2010		90,342	822,445	276,859	186,869		84,375	1,628,162	798,354	763,644	200,584
TOTAL		353,573	6,002,904	2,343,036	1,712,901		403,092	10,823,811	5,824,803	6,964,462	1,216,944

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	17,583,380	16,845,202	1,216,944	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,112,317	-3,824,509	11,307	
TOTAL LOSSES	15,471,063	13,020,693	1,228,251	
EXPECTED LOSSES	8,575,295	8,891,666	815,902	
CREDIBILITY	.24	.58	.61	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.929	.782	.074	1.785
INDICATED (POST-TEST)	.849	.715	.068	1.632
PRES. ON RATE LEVEL	.735	.763	.070	1.568
DERIVED BY FORMULA	.762	.735	.069	1.566
UNDERLYING PRES. RATE	.515	.534	.049	1.098
PROPOSED	.763	.736	.069	1.568

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	1.879
IND. RATES				1.88	MINIMUM PREMIUM	760
MAN. RATES	.95	1.05	1.34	+ 1.88	PRESENT	615

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	82,028	45,756	.055										
2007	83,220	47											
2008	86,257	2,715	.003										
2009	90,144	218,144	.241								1	1	2
2010	85,762	2,769	.003										
TOTAL	427,411	269,431	.063								1	1	2

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											45,756
2007											47
2008											2,715
2009				63,870	15,000				128,768	4,246	6,260
2010											2,769
TOTAL				63,870	15,000				128,768	4,246	57,547

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006											55,273
2007											68
2008											4,197
2009		7,521	95,206	94,372	26,231		12,611	329,040	385,031	42,907	8,557
2010											3,785
TOTAL		7,521	95,206	94,372	26,231		12,611	329,040	385,031	42,907	71,880

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	444,378	548,541	71,880	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-108,106	-46,131	703	
TOTAL LOSSES	336,272	502,410	72,583	
EXPECTED LOSSES	435,959	106,853	51,288	
CREDIBILITY	.10	.23	.25	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.079	.118	.017	.214
INDICATED (POST-TEST)	.072	.108	.016	.196
PRES. ON RATE LEVEL	.146	.036	.016	.198
DERIVED BY FORMULA	.139	.053	.016	.208
UNDERLYING PRES. RATE	.102	.025	.012	.139
PROPOSED	.132	.051	.015	.198

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.237
IND. RATES				.24	MINIMUM PREMIUM	350
MAN. RATES	.14	.14	.17	+ .24	PRESENT	325

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	55,108	59,697	.108									3	3
2007	65,857	346,161	.525							1			1
2008	60,170	88,209	.146								2	1	3
2009	59,099	248,944	.421									7	7
2010	59,699	44,160	.073										
TOTAL	299,933	787,171	.262							1	2	11	14

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					10,319					20,808	28,570
2007			96,055					211,887			38,219
2008				16,345	2,191				55,899	4,567	9,207
2009					45,314					201,016	2,614
2010											44,160
TOTAL			96,055	16,345	57,824			211,887	55,899	226,391	122,770

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					23,331					86,687	34,513
2007		4,540	141,239	1,357	117		24,854	760,839	15,059	974	55,647
2008		1,173	8,419	26,859	4,350		9,170	55,599	214,934	23,772	14,234
2009		1,835	31,306	26,690	62,072		3,730	144,124	179,286	565,575	3,573
2010											60,367
TOTAL		7,548	180,964	54,906	89,870		37,754	960,562	409,279	677,008	168,334

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,186,828	1,231,063	168,334	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-224,596	-271,864	2,968	
TOTAL LOSSES	962,232	959,199	171,302	
EXPECTED LOSSES	923,795	626,860	218,951	
CREDIBILITY	.08	.19	.19	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.321	.320	.057	.698
INDICATED (POST-TEST)	.293	.292	.052	.637
PRES. ON RATE LEVEL	.440	.298	.104	.842
DERIVED BY FORMULA	.428	.297	.094	.819
UNDERLYING PRES. RATE	.308	.209	.073	.590
PROPOSED	.428	.297	.094	.819

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.981
IND. RATES				.98	MINIMUM PREMIUM	535
MAN. RATES	.59	.62	.72	+ .98	PRESENT	460

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	13,669	1,289,741	9.435							2	4	7	13
2007	16,276	785,219	4.824								10	13	23
2008	15,273	116,259	.761								4	4	8
2009	16,366	100,183	.612								1	5	6
2010	10,530	747,900	7.102								2	22	24
TOTAL	72,114	3,039,302	4.215							2	21	51	74

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			300,494	70,065	14,800			732,181	68,866	36,104	67,231
2007				202,735	49,589				341,578	107,509	83,808
2008				27,843	1,981				29,782	9,309	47,344
2009				17,236	2,946				20,928	25,550	33,523
2010				26,580	217,385				20,895	431,872	51,168
TOTAL			300,494	344,459	286,701			732,181	482,049	610,344	283,074

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			274,142	121,563	33,464			1,623,822	303,011	150,410	81,215
2007			32,311	360,716	97,067			102,298	1,219,919	434,068	122,024
2008		1,986	13,994	45,269	4,582		4,931	31,096	118,157	35,555	73,194
2009		1,982	24,925	24,814	5,571		2,514	71,296	84,745	76,915	45,826
2010		45,550	445,695	205,366	191,186		38,490	740,459	507,459	637,002	69,947
TOTAL		49,518	791,067	757,728	331,870		45,935	2,568,971	2,233,291	1,333,950	392,206

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,455,491	4,656,839	392,206	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-165,169	-545,613	2,547	
TOTAL LOSSES	3,290,322	4,111,226	394,753	
EXPECTED LOSSES	662,006	1,233,150	208,410	
CREDIBILITY	.03	.07	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.563	5.701	.547	10.811
INDICATED (POST-TEST)	4.171	5.211	.500	9.882
PRES. ON RATE LEVEL	1.311	2.440	.413	4.164
DERIVED BY FORMULA	1.397	2.634	.419	4.450
UNDERLYING PRES. RATE	.918	1.710	.289	2.917
PROPOSED	1.397	2.634	.419	4.450

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.332
IND. RATES				5.33	MINIMUM PREMIUM	1625
MAN. RATES	2.71	2.95	3.56	+ 5.33	PRESENT	1165

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	237,791	462,956	.194							1	3	13	17
2007	274,133	1,230,891	.449							2	4	12	18
2008	258,119	1,319,023	.511							3	1	15	19
2009	259,360	574,591	.221								7	7	14
2010	257,985	414,390	.160								1	7	8
TOTAL	1,287,388	4,001,851	.311							6	16	54	76

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			61,204	51,303	49,956			26,471	58,427	115,629	99,966
2007			330,971	82,416	78,710			325,251	129,522	150,098	133,923
2008			388,594	1,018	144,385			157,090	4,411	477,547	145,978
2009				129,432	43,734				218,727	33,657	149,041
2010				27,199	56,640				50,768	152,804	126,979
TOTAL			780,769	291,368	373,425			508,812	461,855	929,735	655,887

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			128,406	89,011	112,950			136,564	257,079	481,711	120,759
2007		17,686	565,223	158,980	149,297		39,585	1,253,274	510,556	584,561	194,992
2008		51,074	803,590	59,201	237,924		54,521	939,739	306,922	1,595,937	225,682
2009		15,767	202,139	199,098	71,425		21,923	577,854	677,595	147,291	203,739
2010		19,608	190,432	85,750	64,548		25,450	495,622	320,707	307,662	173,580
TOTAL		104,135	1,889,790	592,040	636,144		141,479	3,403,053	2,072,859	3,117,162	918,752

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,538,457	6,418,205	918,752	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-707,333	-1,398,939	8,425	
TOTAL LOSSES	4,831,124	5,019,266	927,177	
EXPECTED LOSSES	2,896,623	3,231,344	617,947	
CREDIBILITY	.20	.49	.51	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.375	.390	.072	.837
INDICATED (POST-TEST)	.343	.356	.066	.765
PRES. ON RATE LEVEL	.321	.358	.069	.748
DERIVED BY FORMULA	.325	.357	.067	.749
UNDERLYING PRES. RATE	.225	.251	.048	.524
PROPOSED	.325	.357	.067	.749

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.897
IND. RATES				.90	MINIMUM PREMIUM	515
MAN. RATES	.53	.53	.64	+ .90	PRESENT	440

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	4,556	10,518	.230									3	3
2007	5,110	411,238	8.047								2	4	6
2008	5,836	18,203	.311									1	1
2009	4,616	151,227	3.276								3		3
2010	4,305	28,210	.655									2	2
TOTAL	24,423	619,396	2.536								5	10	15

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					2,199					2,410	5,909
2007				77,692	104,386				47,382	175,135	6,643
2008					6,029					6,029	6,145
2009				92,179					54,728		4,320
2010					2,383					11,101	14,726
TOTAL				169,871	114,997				102,110	194,675	37,743

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					4,972					10,041	7,138
2007			15,077	148,528	196,705			18,125	204,378	673,394	9,672
2008		38	1,211	1,666	9,712		39	1,286	3,191	20,070	9,500
2009		9,971	122,440	123,457	8,200		5,329	138,557	162,027	13,150	5,906
2010		519	5,163	2,419	2,553		1,162	22,240	15,564	21,157	20,130
TOTAL		10,528	143,891	276,070	222,142		6,530	180,208	385,160	737,812	52,346

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	341,157	1,621,184	52,346	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-70,646	-108,594	326	
TOTAL LOSSES	270,511	1,512,590	52,672	
EXPECTED LOSSES	285,749	251,068	25,399	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.108	6.193	.216	7.517
INDICATED (POST-TEST)	1.013	5.660	.197	6.870
PRES. ON RATE LEVEL	1.670	1.468	.148	3.286
DERIVED BY FORMULA	1.663	1.594	.150	3.407
UNDERLYING PRES. RATE	1.170	1.028	.104	2.302
PROPOSED	1.663	1.594	.150	3.407

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	4.669
IND. RATES				4.67	MINIMUM PREMIUM	1460
MAN. RATES	2.75	2.85	3.20	+ 4.67	PRESENT	1075

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	9,332	157,438	1.687									2	2
2007	9,432	383	.004										
2008	10,039	953,230	9.495						1			2	3
2009	9,043	24,231	.267									2	2
2010	8,726	15,356	.175										
TOTAL	46,572	1,150,638	2.471						1			6	7

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					20,077					25,638	111,723
2007											383
2008		305,771			111,861		484,700			40,524	10,374
2009					6,560					14,112	3,559
2010											15,356
TOTAL		305,771			138,498		484,700			80,274	141,395

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					45,394					106,808	134,961
2007											558
2008		152,797	38,726	31,084	180,225		866,455	97,425	23,410	135,008	16,038
2009		265	4,529	3,865	8,983		263	10,121	12,591	39,704	4,865
2010											20,992
TOTAL		153,062	43,255	34,949	234,602		866,718	107,546	36,001	281,520	177,414

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,170,581	587,072	177,414	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-52,262	-74,808	743	
TOTAL LOSSES	1,118,319	512,264	178,157	
EXPECTED LOSSES	210,039	172,315	56,352	
CREDIBILITY	.02	.05	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.401	1.100	.383	3.884
INDICATED (POST-TEST)	2.195	1.005	.350	3.550
PRES. ON RATE LEVEL	.644	.528	.173	1.345
DERIVED BY FORMULA	.675	.552	.184	1.411
UNDERLYING PRES. RATE	.451	.370	.121	.942
PROPOSED	.675	.552	.184	1.411

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	1.690
IND. RATES				1.69	MINIMUM PREMIUM	715
MAN. RATES	.87	.96	1.15	+ 1.69	PRESENT	565

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	6,958	46,868	.673				6,958				1	3	4
2007	7,129	516	.007				7,129						
2008	6,774	1,084	.016				6,774					1	1
2009	6,573	6,674	.101				6,573					1	1
2010	6,644	5,211	.078				6,644						
TOTAL	34,078	60,353	.177				34,078				1	5	6

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				892	3,314				7,210	6,618	28,834
2007											516
2008					803					155	126
2009					622					1,582	4,470
2010											5,211
TOTAL				892	4,739				7,210	8,355	39,157

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				1,548	7,493				31,724	27,570	34,831
2007											751
2008		5	161	224	1,294			35	81	518	195
2009		25	428	367	852		29	1,136	1,408	4,449	6,110
2010											7,123
TOTAL		30	589	2,139	9,639		29	1,171	33,213	32,537	49,010

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,819	77,528	49,010	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-100,513	-98,020	524	
TOTAL LOSSES			49,534	
EXPECTED LOSSES	406,209	224,914	39,190	
CREDIBILITY	.02	.04	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.145	.145
INDICATED (POST-TEST)	.000	.000	.133	.133
PRES. ON RATE LEVEL	1.702	.942	.164	2.808
DERIVED BY FORMULA	1.668	.904	.162	2.734
UNDERLYING PRES. RATE	1.192	.660	.115	1.967
PROPOSED	1.668	.904	.162	2.734

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.276
IND. RATES				3.28	MINIMUM PREMIUM	1110
MAN. RATES	2.44	2.26	2.40	+ 3.28	PRESENT	875

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	20,031	312,578	1.560				20,031				3	12	15
2007	20,596	1,461,473	7.095				20,596			1	2	13	16
2008	20,025	1,181,318	5.899				20,025			2	5	8	15
2009	19,308	98,420	.509				19,308				3	1	4
2010	17,419	159,500	.915				17,419					9	9
TOTAL	97,379	3,213,289	3.300				97,379			3	13	43	59

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				34,615	47,040				33,538	98,813	98,572
2007			343,653	11,562	194,821			401,473	94,898	370,837	44,229
2008			438,233	49,629	18,777			349,184	181,571	97,841	46,083
2009				12,385	372				58,313	223	27,127
2010					25,429					101,568	32,503
TOTAL			781,886	108,191	286,439			750,657	368,320	669,282	248,514

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				60,057	106,359				147,568	411,655	119,075
2007		8,234	264,090	46,179	364,421		23,874	767,683	428,204	1,426,453	64,397
2008		41,982	620,746	98,388	36,760		108,685	1,479,746	799,642	362,000	71,244
2009		1,351	16,706	16,809	1,613		5,680	147,783	172,843	14,648	37,083
2010		5,594	55,156	25,838	27,224		10,608	203,484	142,405	193,584	44,432
TOTAL		57,161	956,698	247,271	536,377		148,847	2,598,696	1,690,662	2,408,340	336,231

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,761,402	4,882,650	336,231	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-683,291	-949,661	3,273	
TOTAL LOSSES	3,078,111	3,932,989	339,504	
EXPECTED LOSSES	2,742,192	2,167,657	253,186	
CREDIBILITY	.04	.09	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.161	4.039	.349	7.549
INDICATED (POST-TEST)	2.889	3.692	.319	6.900
PRES. ON RATE LEVEL	4.020	3.178	.371	7.569
DERIVED BY FORMULA	3.975	3.224	.366	7.565
UNDERLYING PRES. RATE	2.816	2.226	.260	5.302
PROPOSED	3.975	3.224	.366	7.565

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.065
IND. RATES				9.07	MINIMUM PREMIUM	2000
MAN. RATES	5.27	5.60	6.47	+ 9.07	PRESENT	1885

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	12												
2007	11	387	3.518										
2008	12												
2009	11												
2010	11												
TOTAL	57	387	.679										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											387
TOTAL											387

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											563
TOTAL											563

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			563	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-362	-761	25	
TOTAL LOSSES			588	
EXPECTED LOSSES	1,440	1,752	1,854	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	1.032	1.032
INDICATED (POST-TEST)	.000	.000	.943	.943
PRES. ON RATE LEVEL	3.605	4.391	4.640	12.636
DERIVED BY FORMULA	3.605	4.391	4.640	12.636
UNDERLYING PRES. RATE	2.525	3.076	3.250	8.851
PROPOSED	3.605	4.391	4.640	12.636

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	15.142
IND. RATES				15.14	MINIMUM PREMIUM	2000
MAN. RATES	9.00	9.35	10.80	+ 15.14	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	115,294	2,558,681	2.219							5	15	50	70
2007	118,110	3,912,673	3.312							9	16	35	60
2008	124,770	2,710,732	2.172							8	12	20	40
2009	120,795	2,920,407	2.417							6	19	31	56
2010	120,387	1,399,366	1.162								9	46	55
TOTAL	599,356	13,501,859	2.253							28	71	182	281

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			506,717	250,933	206,645			689,582	417,725	319,611	167,468
2007			1,188,531	299,937	165,363			1,164,016	288,915	613,948	191,963
2008			1,270,540	159,898	74,837			707,384	225,977	152,858	119,238
2009			708,811	353,878	223,326			433,413	661,456	299,831	239,692
2010				206,730	250,971				239,589	548,520	153,556
TOTAL			3,674,599	1,271,376	921,142			2,994,395	1,833,662	1,934,768	871,917

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			831,215	435,369	467,224			1,905,608	1,837,990	1,331,498	202,301
2007		65,934	2,101,892	563,941	309,084		154,860	4,839,702	1,236,585	2,307,619	279,498
2008		158,906	2,366,676	329,246	144,028		250,989	3,736,992	1,096,555	566,497	184,342
2009		163,433	2,131,259	665,504	355,070		147,097	4,220,051	2,355,803	1,024,403	327,659
2010		109,435	1,057,989	469,383	298,427		102,086	1,993,114	1,271,488	1,122,967	209,911
TOTAL		497,708	8,489,031	2,463,443	1,573,833		655,032	16,695,467	7,798,421	6,352,984	1,203,711

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	26,337,238	18,188,681	1,203,711	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,733,728	-4,766,548	10,546	
TOTAL LOSSES	22,603,510	13,422,133	1,214,257	
EXPECTED LOSSES	15,091,785	11,052,124	773,169	
CREDIBILITY	.12	.29	.31	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.771	2.239	.203	6.213
INDICATED (POST-TEST)	3.447	2.046	.186	5.679
PRES. ON RATE LEVEL	3.595	2.632	.184	6.411
DERIVED BY FORMULA	3.577	2.462	.185	6.224
UNDERLYING PRES. RATE	2.518	1.844	.129	4.491
PROPOSED	3.577	2.462	.185	6.224

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.458
IND. RATES				7.46	MINIMUM PREMIUM	2000
MAN. RATES	4.51	4.73	5.48	+ 7.46	PRESENT	1640

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	38,890	1,673,570	4.303				38,890	1		2	6	12	21
2007	42,076	695,989	1.654				42,076			1	9	16	26
2008	42,703	1,710,530	4.005				42,703			3	8	24	35
2009	39,221	500,575	1.276				39,221				9	15	24
2010	41,913	387,311	.924				41,913				5	17	22
TOTAL	204,803	4,967,975	2.426				204,803	1		6	37	84	128

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006	639,278		212,737	142,062	102,267			332,018	110,632	109,477	25,099
2007			63,203	119,737	79,085			34,437	225,995	133,771	39,761
2008			361,881	205,990	193,714			257,468	430,511	230,357	30,609
2009				157,484	18,022				206,276	46,392	72,401
2010				79,181	40,678				124,426	109,376	33,650
TOTAL	639,278		637,821	704,454	433,766			623,923	1,097,840	629,373	201,520

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006	948,983		383,617	246,477	231,225			1,462,303	486,781	456,081	30,320
2007		3,818	139,435	220,194	150,450		5,165	227,264	824,008	527,132	57,892
2008		60,263	825,969	398,226	327,009		139,363	1,582,067	1,790,428	839,464	47,321
2009		17,764	221,626	221,523	38,694		20,925	555,474	652,099	180,112	98,972
2010		29,704	284,950	123,447	54,941		34,649	683,534	414,270	248,698	46,000
TOTAL	948,983	111,549	1,855,597	1,209,867	802,319		200,102	4,510,642	4,167,586	2,251,487	280,505

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,626,873	8,431,259	280,505	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-805,933	-1,402,319	3,080	
TOTAL LOSSES	6,820,940	7,028,940	283,585	
EXPECTED LOSSES	3,287,089	3,252,271	225,283	
CREDIBILITY	.06	.14	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.330	3.432	.138	6.900
INDICATED (POST-TEST)	3.044	3.137	.126	6.307
PRES. ON RATE LEVEL	2.291	2.267	.157	4.715
DERIVED BY FORMULA	2.336	2.389	.152	4.877
UNDERLYING PRES. RATE	1.605	1.588	.110	3.303
PROPOSED	2.336	2.389	.152	4.877

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.844
IND. RATES				5.84	MINIMUM PREMIUM	1750
MAN. RATES	3.02	3.29	4.03	+ 5.84	PRESENT	1280

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	39,044	695,254	1.780				39,044			1	1	21	23
2007	41,859	1,271,902	3.038				41,859			3	4	18	25
2008	32,858	1,029,668	3.133				32,858			1	3	22	26
2009	39,519	304,930	.771				39,519				2	16	18
2010	33,405	584,861	1.750				33,405				2	21	23
TOTAL	186,685	3,886,615	2.082				186,685			5	12	98	115

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			76,194	32,881	211,152			42,518	42,880	236,545	53,084
2007			336,865	91,340	114,701			408,976	95,868	103,560	120,592
2008			146,683	42,364	289,298			93,781	26,199	382,126	49,217
2009				24,778	93,288				29,953	87,141	69,770
2010				25,227	111,367				14,368	401,770	32,129
TOTAL			559,742	216,590	819,806			545,275	209,268	1,211,142	324,792

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			159,855	57,049	477,416			219,350	188,672	985,446	64,125
2007		19,293	617,732	179,424	216,771		56,000	1,744,768	392,421	404,877	175,582
2008		23,733	369,369	152,501	457,193		36,792	599,331	310,711	1,194,947	76,089
2009		6,455	97,369	88,136	129,975		4,538	138,293	166,407	252,390	95,376
2010		31,153	304,253	139,297	122,844		44,697	858,514	593,474	770,406	43,920
TOTAL		80,634	1,548,578	616,407	1,404,199		142,027	3,560,256	1,651,685	3,608,066	455,092

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,331,495	7,280,357	455,092	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-781,314	-1,372,813	3,692	
TOTAL LOSSES	4,550,181	5,907,544	458,784	
EXPECTED LOSSES	3,149,375	3,098,970	283,762	
CREDIBILITY	.05	.14	.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.437	3.164	.246	5.847
INDICATED (POST-TEST)	2.227	2.892	.225	5.344
PRES. ON RATE LEVEL	2.408	2.370	.217	4.995
DERIVED BY FORMULA	2.399	2.443	.218	5.060
UNDERLYING PRES. RATE	1.687	1.660	.152	3.499
PROPOSED	2.399	2.443	.218	5.060

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.063
IND. RATES				6.06	MINIMUM PREMIUM	1805
MAN. RATES	3.59	3.75	4.27	+ 6.06	PRESENT	1340

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	200,834	2,386,321	1.188				200,834			2	32	56	90
2007	203,989	2,854,953	1.399				203,989			4	21	60	85
2008	205,654	2,180,749	1.060				205,654			1	27	53	81
2009	206,106	1,988,801	.964				206,106			1	18	51	70
2010	226,399	1,786,218	.788				226,399			2	13	63	78
TOTAL	1,042,982	11,197,042	1.074				1,042,982			10	111	283	404

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			238,476	505,065	114,992			166,233	767,303	240,235	354,017
2007			343,401	423,810	290,748			223,755	827,587	423,946	321,706
2008			83,037	359,441	297,429			287,976	483,085	339,799	329,982
2009			80,645	213,503	174,017			189,979	249,435	805,613	275,609
2010			191,542	187,140	256,698			54,070	196,108	610,997	289,663
TOTAL			937,101	1,688,959	1,133,884			922,013	2,523,518	2,420,590	1,570,977

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			500,322	876,290	259,997			857,597	3,376,132	1,000,818	427,652
2007		20,745	718,809	782,824	552,936		33,550	1,278,730	3,011,873	1,678,606	468,404
2008		32,447	311,870	661,326	497,675		124,337	1,252,492	2,048,216	1,209,892	510,152
2009		38,582	513,531	391,984	256,622		58,677	1,770,135	1,346,898	1,866,009	376,757
2010		164,451	1,489,027	486,780	311,791		116,395	2,260,018	1,309,334	1,234,119	395,969
TOTAL		256,225	3,533,559	3,199,204	1,879,021		332,959	7,418,972	11,092,453	6,989,444	2,178,934

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	11,541,715	23,160,122	2,178,934	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-2,263,488	-4,987,989	21,004	
TOTAL LOSSES	9,278,227	18,172,133	2,199,938	
EXPECTED LOSSES	9,209,531	11,608,390	1,491,465	
CREDIBILITY	.17	.43	.45	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.890	1.742	.211	2.843
INDICATED (POST-TEST)	.813	1.592	.193	2.598
PRES. ON RATE LEVEL	1.261	1.589	.204	3.054
DERIVED BY FORMULA	1.185	1.590	.199	2.974
UNDERLYING PRES. RATE	.883	1.113	.143	2.139
PROPOSED	1.185	1.590	.199	2.974

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.564
IND. RATES				3.56	MINIMUM PREMIUM	1180
MAN. RATES	2.20	2.29	2.61	+ 3.56	PRESENT	930

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	48,727	457,420	.938								3	12	15
2007	51,170	356,995	.697								3	10	13
2008	51,868	586,224	1.130									8	8
2009	51,960	378,192	.727								2	12	14
2010	53,356	368,477	.690									16	16
TOTAL	257,081	2,147,308	.835								8	58	66

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				63,027	36,815				79,633	145,273	132,672
2007				80,557	9,185				153,138	45,102	69,013
2008					67,684					458,781	59,759
2009				49,925	90,237				18,483	143,592	75,955
2010					41,055					206,677	120,745
TOTAL				193,509	244,976				251,254	999,425	458,144

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				109,352	83,241				350,385	605,208	160,268
2007			12,509	142,063	18,912			45,784	546,244	182,752	100,483
2008		342	10,521	14,482	84,355		1,816	65,993	163,971	1,031,684	92,387
2009		9,041	128,665	120,021	128,043		4,473	149,737	182,800	408,455	103,830
2010		9,033	89,045	41,702	43,943		21,630	414,035	289,786	393,923	165,059
TOTAL		18,416	240,740	427,620	358,494		27,919	675,549	1,533,186	2,622,022	622,027

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	962,624	4,941,322	622,027	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-384,606	-1,128,452	4,520	
TOTAL LOSSES	578,018	3,812,870	626,547	
EXPECTED LOSSES	1,563,052	2,619,655	326,492	
CREDIBILITY	.07	.17	.18	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.225	1.483	.244	1.952
INDICATED (POST-TEST)	.206	1.355	.223	1.784
PRES. ON RATE LEVEL	.868	1.455	.181	2.504
DERIVED BY FORMULA	.822	1.438	.189	2.449
UNDERLYING PRES. RATE	.608	1.019	.127	1.754
PROPOSED	.822	1.438	.189	2.449

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	2.934
IND. RATES				2.93	MINIMUM PREMIUM	1025
MAN. RATES	1.75	1.85	2.14	+ 2.93	PRESENT	810

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	42,946	139,302	.324				42,946				1	4	5
2007	43,507	118,974	.273				43,507				1	5	6
2008	42,333	175,125	.413				42,333			1		2	3
2009	41,906	195,480	.466				41,906				2		2
2010	41,570	38,715	.093				41,570					3	3
TOTAL	212,262	667,596	.315				212,262			1	4	14	19

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				34,880	6,149				57,476	14,245	26,552
2007				5,268	30,420				8,565	51,477	23,244
2008			66,376		4,632			95,495		5,202	3,420
2009				72,484					109,173		13,823
2010					11,160					21,053	6,502
TOTAL			66,376	112,632	52,361			95,495	175,214	91,977	73,541

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				60,517	13,903				252,894	59,346	32,075
2007			1,759	12,885	56,947			3,760	41,293	197,576	33,843
2008		8,584	133,153	4,294	8,359		31,037	507,927	25,526	20,662	5,287
2009		7,846	96,279	97,079	6,455		10,622	276,386	323,224	26,248	18,896
2010		2,457	24,205	11,334	11,944		2,202	42,179	29,520	40,120	8,888
TOTAL		18,887	255,396	186,109	97,608		43,861	830,252	672,457	343,952	98,989

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,148,396	1,300,126	98,989	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-149,947	-258,512	940	
TOTAL LOSSES	998,449	1,041,614	99,929	
EXPECTED LOSSES	604,947	594,334	70,046	
CREDIBILITY	.06	.15	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.470	.491	.047	1.008
INDICATED (POST-TEST)	.430	.449	.043	.922
PRES. ON RATE LEVEL	.407	.400	.047	.854
DERIVED BY FORMULA	.408	.407	.046	.861
UNDERLYING PRES. RATE	.285	.280	.033	.598
PROPOSED	.408	.407	.046	.861

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	1.031
IND. RATES				1.03	MINIMUM PREMIUM	550
MAN. RATES	.62	.63	.73	+ 1.03	PRESENT	460

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,540	8,451	.332									1	1
2007	2,790	9,567	.342										
2008	3,172	151,160	4.765									1	1
2009	3,426	17,874	.521										
2010	3,582	83,106	2.320								1		1
TOTAL	15,510	270,158	1.742								1	2	3

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					2,331					2,119	4,001
2007											9,567
2008					16,891					129,109	5,160
2009											17,874
2010				59,842					18,353		4,911
TOTAL				59,842	19,222				18,353	131,228	41,513

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					5,270					8,828	4,833
2007											13,930
2008		109	3,392	4,673	27,213		756	27,496	68,315	429,811	7,977
2009											24,434
2010		15,671	148,677	62,070	8,620		3,422	68,504	38,484	5,936	6,713
TOTAL		15,780	152,069	66,743	41,103		4,178	96,000	106,799	444,575	57,887

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	268,027	659,220	57,887	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-75,801	-57,638	485	
TOTAL LOSSES	192,226	601,582	58,372	
EXPECTED LOSSES	310,976	136,642	32,882	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.239	3.879	.376	5.494
INDICATED (POST-TEST)	1.132	3.545	.344	5.021
PRES. ON RATE LEVEL	2.862	1.258	.303	4.423
DERIVED BY FORMULA	2.845	1.327	.304	4.476
UNDERLYING PRES. RATE	2.005	.881	.212	3.098
PROPOSED	2.845	1.327	.304	4.476

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.364
IND. RATES				5.36	MINIMUM PREMIUM	1630
MAN. RATES	3.29	3.35	3.78	+ 5.36	PRESENT	1220

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	11,052	811,876	7.345							1	3	7	11
2007	11,407	337,039	2.954								1	9	10
2008	12,774	181,523	1.421								2	8	10
2009	12,912	245,744	1.903								4	4	8
2010	13,986	457,269	3.269								1	9	10
TOTAL	62,131	2,033,451	3.273							1	11	37	49

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			92,456	106,960	8,020			420,593	158,486	16,053	9,308
2007				25,949	68,623				19,640	205,017	17,810
2008				40,916	36,868				42,985	44,622	16,132
2009				47,235	19,088				75,370	59,411	44,640
2010				12,615	96,918				25,788	297,268	24,680
TOTAL			92,456	233,675	229,517			420,593	322,269	622,371	112,570

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			85,117	185,576	18,133			952,143	697,338	66,876	11,244
2007			6,101	53,677	128,764			10,772	113,766	785,924	25,931
2008		3,147	27,387	75,921	61,442		7,288	51,521	187,027	155,133	24,940
2009		5,877	75,932	74,506	30,343		8,428	233,417	276,130	185,279	61,023
2010		24,666	241,571	111,535	105,556		35,912	691,786	470,884	574,923	33,738
TOTAL		33,690	436,108	501,215	344,238		51,628	1,939,639	1,745,145	1,768,135	156,876

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,461,065	4,358,733	156,876	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-363,775	-521,033	1,660	
TOTAL LOSSES	2,097,290	3,837,700	158,536	
EXPECTED LOSSES	1,483,689	1,227,088	114,942	
CREDIBILITY	.03	.06	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.376	6.177	.255	9.808
INDICATED (POST-TEST)	3.086	5.646	.233	8.965
PRES. ON RATE LEVEL	3.409	2.820	.264	6.493
DERIVED BY FORMULA	3.399	2.990	.262	6.651
UNDERLYING PRES. RATE	2.388	1.975	.185	4.548
PROPOSED	3.399	2.990	.262	6.651

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.970
IND. RATES				7.97	MINIMUM PREMIUM	2000
MAN. RATES	4.53	4.78	5.55	+ 7.97	PRESENT	1660

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	33,865	1,154,992	3.410							2	2	20	24
2007	35,964	4,197,578	11.671							2	7	21	30
2008	39,081	507,088	1.297								2	20	22
2009	38,920	1,266,275	3.253							2	2	26	30
2010	38,070	851,077	2.235							1	3	25	29
TOTAL	185,900	7,977,010	4.291							7	16	112	135

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			355,759	15,733	55,875			497,621	16,065	140,471	73,468
2007			290,385	158,868	73,635			170,987	3,266,878	156,960	79,865
2008				31,030	158,487				74,090	177,107	66,374
2009			245,588	59,583	224,585			87,076	67,175	508,289	73,979
2010			67,925	96,829	67,209			149,471	63,859	303,938	101,846
TOTAL			959,657	362,043	579,791			905,155	3,488,067	1,286,765	395,532

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			488,808	27,297	126,330			1,563,802	70,686	585,200	88,749
2007		17,541	568,810	253,621	141,001		25,635	1,004,690	2,644,509	650,769	116,283
2008		3,230	46,982	93,689	256,883		13,163	110,117	375,409	600,963	102,614
2009		60,584	819,158	235,371	319,771		33,874	1,075,200	682,381	1,451,320	101,129
2010		61,051	552,055	180,034	89,456		87,775	1,687,643	674,564	616,858	139,223
TOTAL		142,406	2,475,813	790,012	933,441		160,447	5,441,452	4,447,549	3,905,110	547,998

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,220,118	10,076,112	547,998	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,001,237	-1,307,646	5,532	
TOTAL LOSSES	7,218,881	8,768,466	553,530	
EXPECTED LOSSES	4,061,915	3,048,760	399,686	
CREDIBILITY	.05	.13	.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.883	4.717	.298	8.898
INDICATED (POST-TEST)	3.549	4.311	.272	8.132
PRES. ON RATE LEVEL	3.120	2.341	.307	5.768
DERIVED BY FORMULA	3.141	2.597	.302	6.040
UNDERLYING PRES. RATE	2.185	1.640	.215	4.040
PROPOSED	3.141	2.597	.302	6.040

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	7.238
IND. RATES				7.24	MINIMUM PREMIUM	2000
MAN. RATES	3.87	4.13	4.93	+ 7.24	PRESENT	1505

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	37,388	621,449	1.662							1	7	14	22
2007	37,691	1,805,622	4.790							1	5	24	30
2008	35,571	509,247	1.431								3	15	18
2009	42,512	1,315,143	3.093							2	7	14	23
2010	72,300	945,226	1.307							2	5	29	36
TOTAL	225,462	5,196,687	2.305							6	27	96	129

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			82,930	124,508	25,385			105,792	206,954	56,290	19,590
2007			459,080	123,399	67,266			640,034	264,336	171,722	79,785
2008				103,018	55,010				117,297	128,228	105,694
2009			278,454	107,899	18,148			320,790	284,491	104,844	200,517
2010			176,434	123,072	86,594			133,720	111,978	206,940	106,488
TOTAL			996,898	581,896	252,403			1,200,336	985,056	668,024	512,074

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			173,987	216,022	57,395			545,781	910,598	234,505	23,665
2007		6,051	208,270	216,115	128,391		20,939	715,174	890,277	673,900	116,167
2008		7,681	61,360	180,680	93,777		19,932	141,935	513,794	444,861	163,403
2009		40,165	517,780	141,041	37,071		62,110	1,804,323	795,693	357,696	274,106
2010		105,513	924,033	245,019	119,677		82,009	1,584,371	627,402	445,739	145,569
TOTAL		159,410	1,885,430	998,877	436,311		184,990	4,791,584	3,737,764	2,156,701	722,910

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,021,414	7,329,653	722,910	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-844,408	-1,304,202	7,609	
TOTAL LOSSES	6,177,006	6,025,451	730,519	
EXPECTED LOSSES	3,589,355	3,172,250	444,160	
CREDIBILITY	.06	.15	.16	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.740	2.672	.324	5.736
INDICATED (POST-TEST)	2.504	2.442	.296	5.242
PRES. ON RATE LEVEL	2.273	2.009	.281	4.563
DERIVED BY FORMULA	2.287	2.074	.283	4.644
UNDERLYING PRES. RATE	1.592	1.407	.197	3.196
PROPOSED	2.287	2.074	.283	4.644

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	5.565
IND. RATES				5.57	MINIMUM PREMIUM	1685
MAN. RATES	3.09	3.30	3.90	+ 5.57	PRESENT	1245

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,980	157,832	5.296								2	3	5
2007	2,757	563,769	20.448							1	3	4	8
2008	2,861	12,467	.435								3	1	4
2009	3,151	401,215	12.732							1	1	1	3
2010	3,554	82,128	2.310								1	3	4
TOTAL	15,303	1,217,411	7.955							2	10	12	24

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				73,059	10,895				48,467	14,345	11,066
2007			220,972	26,848	17,402			222,278	41,757	30,656	3,856
2008				3,590	536				5,996	136	2,209
2009			106,696	14,376	2,570			254,485	6,500	6,031	10,557
2010				15,560	5,250				44,687	5,032	11,599
TOTAL			327,668	133,433	36,653			476,763	147,407	56,200	39,287

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				126,758	24,634				213,255	59,760	13,368
2007		9,181	290,282	51,821	33,330		22,921	714,657	166,867	120,980	5,614
2008		257	1,867	5,911	1,049		973	5,876	22,857	1,375	3,415
2009		11,701	151,196	25,960	6,330		27,588	831,312	69,850	26,099	14,431
2010		5,230	50,044	21,467	7,859		8,863	176,877	100,757	24,052	15,855
TOTAL		26,369	493,389	231,917	73,202		60,345	1,728,722	573,586	232,266	52,683

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,308,825	1,110,971	52,683	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-170,472	-250,796	788	
TOTAL LOSSES	2,138,353	860,175	53,471	
EXPECTED LOSSES	690,471	587,329	54,019	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	13.973	5.621	.349	19.943
INDICATED (POST-TEST)	12.771	5.138	.319	18.228
PRES. ON RATE LEVEL	6.441	5.479	.504	12.424
DERIVED BY FORMULA	6.504	5.469	.498	12.471
UNDERLYING PRES. RATE	4.512	3.838	.353	8.703
PROPOSED	6.504	5.469	.498	12.471

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	14.945
IND. RATES				14.95	MINIMUM PREMIUM	2000
MAN. RATES	8.11	8.83	10.62	+ 14.95	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	355,368	1,156,892	.325							5	4	7	16
2007	379,675	1,216,726	.320							2	7	7	16
2008	340,742	832,690	.244							3	4	6	13
2009	315,228	1,008,742	.320							1	5	5	11
2010	321,157	150,484	.046								1	6	7
TOTAL	1,712,170	4,365,534	.255							11	21	31	63

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			478,137	68,645	27,421			420,621	77,851	60,646	23,571
2007			449,929	94,270	18,443			467,114	61,035	89,527	36,408
2008			296,066	55,492	36,980			337,638	5,053	54,684	46,777
2009			210,718	119,645	9,533			498,764	118,988	18,318	32,776
2010				16,811	21,387				13,848	48,802	49,636
TOTAL			1,434,850	354,863	113,764			1,724,137	276,775	271,977	189,168

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			962,238	119,099	61,999			1,850,483	342,544	252,651	28,474
2007		15,375	493,211	171,770	36,906		43,697	1,357,696	259,891	348,379	53,010
2008		40,157	590,602	112,017	66,137		97,587	1,592,890	118,987	193,217	72,317
2009		23,448	296,709	171,075	25,244		38,726	1,123,997	413,804	87,697	44,805
2010		9,108	88,162	39,163	25,309		7,697	149,456	97,454	97,482	67,852
TOTAL		88,088	2,430,922	613,124	215,595		187,707	6,074,522	1,232,680	979,426	266,458

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,781,239	3,040,825	266,458	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-802,082	-931,252	3,131	
TOTAL LOSSES	7,979,157	2,109,573	269,589	
EXPECTED LOSSES	3,253,123	2,123,091	239,705	
CREDIBILITY	.24	.59	.62	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.466	.123	.016	.605
INDICATED (POST-TEST)	.426	.112	.015	.553
PRES. ON RATE LEVEL	.271	.177	.020	.468
DERIVED BY FORMULA	.308	.139	.017	.464
UNDERLYING PRES. RATE	.190	.124	.014	.328
PROPOSED	.311	.140	.017	.468

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.560
IND. RATES				.56	MINIMUM PREMIUM	430
MAN. RATES	.28	.31	.40	+ .56	PRESENT	380

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	18,992	172,397	.907								1	12	13
2007	20,257	698,653	3.448					1		1	3	6	11
2008	22,668	1,050,691	4.635							2	1	11	14
2009	22,231	985,636	4.433								3	13	16
2010	21,906	852,459	3.891							2	3	11	16
TOTAL	106,054	3,759,836	3.545					1		5	11	53	70

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				4,001	23,163				32,485	76,287	36,461
2007	24,039		178,448	70,376	10,524			259,890	103,535	21,618	30,223
2008			287,115	48,595	139,354			237,390	82,865	222,615	32,757
2009				77,362	681,279				52,175	105,826	68,994
2010			351,826	47,784	64,046			174,310	44,413	117,313	52,767
TOTAL	24,039		817,389	248,118	918,366			671,590	315,473	543,659	221,202

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				6,942	52,372				142,934	317,812	44,045
2007	46,439	6,960	227,541	126,495	21,375		25,158	800,850	382,604	90,575	44,005
2008		41,354	623,630	129,617	230,828		91,934	1,388,216	489,442	762,116	50,643
2009		30,457	480,387	425,521	755,385		6,996	205,982	246,367	302,409	94,315
2010		117,621	979,865	163,957	90,972		60,250	1,157,699	360,764	253,164	72,132
TOTAL	46,439	196,392	2,311,423	852,532	1,150,932		184,338	3,552,747	1,622,111	1,726,076	305,140

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,291,339	5,351,651	305,140	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-738,960	-723,842	4,113	
TOTAL LOSSES	5,552,379	4,627,809	309,253	
EXPECTED LOSSES	3,000,269	1,692,622	295,891	
CREDIBILITY	.04	.09	.10	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.235	4.364	.292	9.891
INDICATED (POST-TEST)	4.785	3.989	.267	9.041
PRES. ON RATE LEVEL	4.039	2.278	.398	6.715
DERIVED BY FORMULA	4.069	2.432	.385	6.886
UNDERLYING PRES. RATE	2.829	1.596	.279	4.704
PROPOSED	4.069	2.432	.385	6.886

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.252
IND. RATES				8.25	MINIMUM PREMIUM	2000
MAN. RATES	4.69	4.95	5.74	+ 8.25	PRESENT	1705

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	15,935	665,475	4.176							1	1	2	4
2007	17,045	427,361	2.507							1	6	4	11
2008	16,727	280,232	1.675								4	5	9
2009	17,022	194,455	1.142								2	2	4
2010	15,070	45,056	.298								1	6	7
TOTAL	81,799	1,612,579	1.971							2	14	19	35

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			273,209	43,933	2,910			257,112	67,896	12,235	8,180
2007			104,546	83,976	4,111			58,623	157,534	5,228	13,343
2008				51,325	23,598				154,188	30,747	20,374
2009				62,080	3,349				89,043	30,548	9,435
2010				7,606	7,339				8,000	15,869	6,242
TOTAL			377,755	248,920	41,307			315,735	476,661	94,627	57,574

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			312,981	76,224	6,580			724,279	298,742	50,971	9,881
2007		6,316	209,341	149,322	9,674		8,789	315,130	558,223	30,789	19,427
2008		3,805	29,802	88,958	40,589		25,411	157,218	602,451	125,989	31,498
2009		6,851	84,773	85,113	10,114		9,235	247,335	290,873	107,356	12,898
2010		3,601	34,814	15,344	8,951		3,154	61,667	39,049	32,834	8,533
TOTAL		20,573	671,711	414,961	75,908		46,589	1,505,629	1,789,338	347,939	82,237

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,244,502	2,628,146	82,237	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-187,457	-288,050	852	
TOTAL LOSSES	2,057,045	2,340,096	83,089	
EXPECTED LOSSES	755,822	660,937	64,621	
CREDIBILITY	.03	.08	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.515	2.861	.102	5.478
INDICATED (POST-TEST)	2.299	2.615	.093	5.007
PRES. ON RATE LEVEL	1.318	1.154	.113	2.585
DERIVED BY FORMULA	1.347	1.271	.111	2.729
UNDERLYING PRES. RATE	.924	.808	.079	1.811
PROPOSED	1.347	1.271	.111	2.729

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.270
IND. RATES				3.27	MINIMUM PREMIUM	1110
MAN. RATES	1.63	1.78	2.21	+ 3.27	PRESENT	830

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	522,299	2,745,358	.525							3	7	16	26
2007	964,800	1,281,727	.132							3	7	6	16
2008	1,026,219	1,536,470	.149							2	6	6	14
2009	726,467	1,066,569	.146							3	10	12	25
2010	736,898	424,121	.057								3	18	21
TOTAL	3,976,683	7,054,245	.177							11	33	58	102

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			770,289	157,729	111,807			1,164,388	314,981	168,350	57,814
2007			398,624	140,148	14,806			359,887	246,507	62,015	59,740
2008			354,206	195,774	5,624			490,924	393,409	23,751	72,782
2009			284,928	161,587	33,857			133,490	197,874	162,824	92,009
2010				71,690	44,343				91,534	114,836	101,718
TOTAL			1,808,047	726,928	210,437			2,148,689	1,244,305	531,776	384,063

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			869,228	273,660	252,797			1,832,260	1,385,915	701,346	69,839
2007		17,666	571,315	252,289	31,166		36,262	1,183,520	898,946	255,081	86,981
2008		42,132	546,931	288,559	20,811		127,452	1,599,363	1,161,269	131,660	112,521
2009		71,139	916,541	263,368	68,721		49,736	1,446,565	777,327	513,426	125,776
2010		28,545	274,294	119,416	57,790		29,093	571,720	352,959	248,510	139,049
TOTAL		159,482	3,178,309	1,197,292	431,285		242,543	6,633,428	4,576,416	1,850,023	534,166

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,213,762	8,055,016	534,166	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,408,191	-1,728,477	4,713	
TOTAL LOSSES	8,805,571	6,326,539	538,879	
EXPECTED LOSSES	6,004,791	4,056,216	357,902	
CREDIBILITY	.42	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.221	.159	.014	.394
INDICATED (POST-TEST)	.202	.145	.013	.360
PRES. ON RATE LEVEL	.215	.146	.013	.374
DERIVED BY FORMULA	.210	.145	.013	.368
UNDERLYING PRES. RATE	.151	.102	.009	.262
PROPOSED	.210	.145	.013	.368

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.441
IND. RATES				.44	MINIMUM PREMIUM	400
MAN. RATES	.22	.26	.32	+ .44	PRESENT	360

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	384												
2007	561												
2008	481												
2009	495												
2010	748												
TOTAL	2,669												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-25,171	-35,908	653	
TOTAL LOSSES			653	
EXPECTED LOSSES	109,163	86,075	40,995	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.024	.024
INDICATED (POST-TEST)	.000	.000	.022	.022
PRES. ON RATE LEVEL	5.839	4.604	2.193	12.636
DERIVED BY FORMULA	5.839	4.558	2.171	12.568
UNDERLYING PRES. RATE	4.090	3.225	1.536	8.851
PROPOSED	5.839	4.558	2.171	12.568

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	15.061
IND. RATES				15.06	MINIMUM PREMIUM	2000
MAN. RATES	9.00	9.35	10.80	+ 15.06	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	2,906	313,981	10.804								1	6	7
2007	2,470	1,896	.076									1	1
2008	2,163	18,691	.864									1	1
2009	2,130	276,758	12.993							1		1	2
2010	2,211	100,776	4.557									3	3
TOTAL	11,880	712,102	5.994							1	1	12	14

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				44,705	70,567				114,630	81,722	2,357
2007					624					617	655
2008					5,425					13,266	
2009			142,593		1,714			128,501		3,950	
2010					37,668					62,237	871
TOTAL			142,593	44,705	115,998			128,501	114,630	161,792	3,883

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006				77,563	159,553				504,372	340,454	2,847
2007			20	75	1,166			17	134	2,363	954
2008		36	1,090	1,501	8,740		77	2,823	7,020	44,165	
2009		25,515	331,404	14,157	6,223		25,765	778,763	46,816	18,359	
2010		8,306	81,705	38,268	40,322		6,510	124,680	87,268	118,623	1,191
TOTAL		33,857	414,219	131,564	216,004		32,352	906,283	645,610	523,964	4,992

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,386,711	1,517,142	4,992	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-82,292	-103,682	174	
TOTAL LOSSES	1,304,419	1,413,460	5,166	
EXPECTED LOSSES	325,155	233,798	13,544	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	10.980	11.898	.043	22.921
INDICATED (POST-TEST)	10.036	10.875	.039	20.950
PRES. ON RATE LEVEL	3.907	2.810	.163	6.880
DERIVED BY FORMULA	3.968	2.971	.161	7.100
UNDERLYING PRES. RATE	2.737	1.968	.114	4.819
PROPOSED	3.968	2.971	.161	7.100

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	8.508
IND. RATES				8.51	MINIMUM PREMIUM	2000
MAN. RATES	4.79	5.01	5.88	+ 8.51	PRESENT	1740

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	23,877	765,487	3.205							3	2	19	24
2007	23,944	1,633,848	6.823							2	6	21	29
2008	24,076	1,358,586	5.642							3	2	8	13
2009	25,446	524,034	2.059							2	2	7	11
2010	26,477	1,005,346	3.797							3	5	3	11
TOTAL	123,820	5,287,301	4.270							13	17	58	88

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			336,554	66,148	84,749			89,857	10,433	139,241	38,505
2007			338,258	247,423	63,394			389,266	376,827	167,321	51,359
2008			718,963	16,102	19,126			489,357	15,041	65,147	34,850
2009			147,813	47,202	68,793			109,622	35,083	96,372	19,149
2010			395,420	167,176	37,328			254,932	42,675	82,371	25,444
TOTAL			1,937,008	544,051	273,390			1,333,034	480,059	550,452	169,307

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			706,090	114,767	191,616			463,572	45,905	580,080	46,514
2007		17,020	569,030	445,667	124,259		45,803	1,516,277	1,384,262	667,091	74,779
2008		79,196	1,216,577	58,569	39,804		124,257	2,013,324	180,845	232,292	53,878
2009		35,021	462,221	117,762	102,557		27,745	838,593	227,810	285,949	26,177
2010		163,000	1,377,332	271,510	82,987		79,996	1,533,143	369,705	195,073	34,782
TOTAL		294,237	4,331,250	1,008,275	541,223		277,801	6,364,909	2,208,527	1,960,485	236,130

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	11,268,197	5,718,510	236,130	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,808,375	-1,689,085	4,818	
TOTAL LOSSES	9,459,822	4,029,425	240,948	
EXPECTED LOSSES	7,330,143	3,925,094	342,981	
CREDIBILITY	.04	.10	.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.640	3.254	.195	11.089
INDICATED (POST-TEST)	6.983	2.974	.178	10.135
PRES. ON RATE LEVEL	8.451	4.526	.395	13.372
DERIVED BY FORMULA	8.392	4.371	.371	13.134
UNDERLYING PRES. RATE	5.920	3.170	.277	9.367
PROPOSED	8.392	4.371	.371	13.134

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	15.739
IND. RATES				15.74	MINIMUM PREMIUM	2000
MAN. RATES	9.44	9.94	11.43	+ 15.74	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	6,933	22,700	.327				6,933					1	1
2007	6,610						6,610						
2008	6,996						6,996						
2009	7,609	12,593	.165				7,609					1	1
2010	7,773	193,321	2.487				7,773			1		1	2
TOTAL	35,921	228,614	.636				35,921			1		3	4

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					11,937					6,806	3,957
2009					719					6,335	5,539
2010			123,420		378			47,180		18,927	3,416
TOTAL			123,420		13,034			47,180		32,068	12,912

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					26,990					28,354	4,780
2009		28	497	425	984		121	4,553	5,651	17,828	7,572
2010		38,011	301,911	20,954	6,881		15,901	303,175	62,682	41,400	4,670
TOTAL		38,039	302,408	21,379	34,855		16,022	307,728	68,333	87,582	17,022

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	664,197	212,149	17,022	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-61,646	-62,405	172	
TOTAL LOSSES	602,551	149,744	17,194	
EXPECTED LOSSES	248,572	145,481	12,213	
CREDIBILITY	.02	.05	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.677	.417	.048	2.142
INDICATED (POST-TEST)	1.533	.381	.044	1.958
PRES. ON RATE LEVEL	.988	.578	.049	1.615
DERIVED BY FORMULA	.999	.568	.049	1.616
UNDERLYING PRES. RATE	.692	.405	.034	1.131
PROPOSED	.999	.568	.049	1.616

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	1.936
IND. RATES				1.94	MINIMUM PREMIUM	775
MAN. RATES	1.02	1.14	1.38	+ 1.94	PRESENT	625

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	1,204												
2007	1,757	17,825	1.014									2	2
2008	1,229	912	.074										
2009	1,262	22,803	1.806									2	2
2010	1,351	3,786	.280									1	1
TOTAL	6,803	45,326	.666									5	5

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007					3,408					14,417	
2008											912
2009					4,312					13,678	4,813
2010					1,643					1,174	969
TOTAL					9,363					29,269	6,694

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			107	410	6,367			352	3,161	55,173	
2008											1,410
2009		173	2,977	2,540	5,903		251	9,811	12,195	38,485	6,579
2010		361	3,560	1,671	1,757		122	2,345	1,646	2,238	1,325
TOTAL		534	6,644	4,621	14,027		373	12,508	17,002	95,896	9,314

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	20,059	131,546	9,314	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-49,441	-67,177	266	
TOTAL LOSSES		64,369	9,580	
EXPECTED LOSSES	209,193	152,999	19,729	
CREDIBILITY	.01	.01	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.946	.141	1.087
INDICATED (POST-TEST)	.000	.865	.129	.994
PRES. ON RATE LEVEL	4.390	3.211	.414	8.015
DERIVED BY FORMULA	4.346	3.188	.408	7.942
UNDERLYING PRES. RATE	3.075	2.249	.290	5.614
PROPOSED	4.346	3.188	.408	7.942

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	9.517
IND. RATES				9.52	MINIMUM PREMIUM	2000
MAN. RATES	5.49	5.82	6.85	+ 9.52	PRESENT	1980

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	50						50						
2007	53						53						
2008	45						45						
2009	27						27						
2010	53						53						
TOTAL	228						228						

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-3,107	-2,819	9	
TOTAL LOSSES			9	
EXPECTED LOSSES	12,965	6,500	642	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.004	.004
INDICATED (POST-TEST)	.000	.000	.004	.004
PRES. ON RATE LEVEL	8.117	4.069	.403	12.589
DERIVED BY FORMULA	8.117	4.069	.403	12.589
UNDERLYING PRES. RATE	5.686	2.850	.282	8.818
PROPOSED	8.117	4.069	.403	12.589

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	15.086
IND. RATES				15.09	MINIMUM PREMIUM	2000
MAN. RATES	8.89	9.35	10.76	+ 15.09	PRESENT	2000

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	660												
2007	792	34,692	4.380								1		1
2008	459												
2009	896												
2010	825												
TOTAL	3,632	34,692	.955								1		1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007				22,484					12,208		
TOTAL				22,484					12,208		

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007			3,410	39,342	490			3,562	42,757	807	
TOTAL			3,410	39,342	490			3,562	42,757	807	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,972	83,396		
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-11,269	-3,951	17	
TOTAL LOSSES		79,445	17	
EXPECTED LOSSES	46,671	9,043	1,127	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	2.187	.000	2.187
INDICATED (POST-TEST)	.000	1.999	.000	1.999
PRES. ON RATE LEVEL	1.834	.356	.044	2.234
DERIVED BY FORMULA	1.834	.372	.044	2.250
UNDERLYING PRES. RATE	1.285	.249	.031	1.565
PROPOSED	1.821	.369	.044	2.234

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	2.677
IND. RATES				2.68	MINIMUM PREMIUM	960
MAN. RATES	1.17	1.38	1.91	+ 2.68	PRESENT	915

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	37												
2007	63												
2008	84												
2009	54												
2010	37												
TOTAL	275												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-513	-581	5	
TOTAL LOSSES			5	
EXPECTED LOSSES	2,112	1,355	432	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.002	.002
INDICATED (POST-TEST)	.000	.000	.002	.002
PRES. ON RATE LEVEL	1.096	.704	.224	2.024
DERIVED BY FORMULA	1.096	.704	.224	2.024
UNDERLYING PRES. RATE	.768	.493	.157	1.418
PROPOSED	1.096	.704	.224	2.024

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	2.425
IND. RATES				2.43	MINIMUM PREMIUM	900
MAN. RATES	1.64	1.52	1.73	+ 2.43	PRESENT	800

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	3,511												
2007	4,313	3,028	.070										
2008	5,131	3,313	.064										
2009	4,893	36											
2010	5,231	2,576	.049										
TOTAL	23,079	8,953	.039										

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											3,028
2008											3,313
2009											36
2010											2,576
TOTAL											8,953

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2007											4,409
2008											5,122
2009											49
2010											3,521
TOTAL											13,101

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			13,101	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-79,049	-21,421	303	
TOTAL LOSSES			13,404	
EXPECTED LOSSES	327,261	51,006	20,772	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.058	.058
INDICATED (POST-TEST)	.000	.000	.053	.053
PRES. ON RATE LEVEL	2.024	.316	.128	2.468
DERIVED BY FORMULA	2.004	.307	.125	2.436
UNDERLYING PRES. RATE	1.418	.221	.090	1.729
PROPOSED	2.004	.307	.125	2.436

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	2.919
IND. RATES				2.92	MINIMUM PREMIUM	1020
MAN. RATES	1.98	1.84	2.11	+ 2.92	PRESENT	805

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	4,150	2,461	.059									1	1
2007	3,415												
2008	3,993												
2009	3,265												
2010	2,654	817	.030										
TOTAL	17,477	3,278	.019									1	1

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					113					884	1,464
2010											817
TOTAL					113					884	2,281

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006					255					3,683	1,769
2010											1,117
TOTAL					255					3,683	2,886

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		3,938	2,886	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-148,879	-53,531	146	
TOTAL LOSSES			3,032	
EXPECTED LOSSES	577,090	121,115	12,235	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.017	.017
INDICATED (POST-TEST)	.000	.000	.016	.016
PRES. ON RATE LEVEL	4.714	.989	.100	5.803
DERIVED BY FORMULA	4.667	.959	.097	5.723
UNDERLYING PRES. RATE	3.302	.693	.070	4.065
PROPOSED	4.667	.959	.097	5.723

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	6.858
IND. RATES				6.86	MINIMUM PREMIUM	2000
MAN. RATES	4.67	4.32	4.96	+ 6.86	PRESENT	1510

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	28,363	832,786	2.936							2		4	6
2007	46,894	1,555,918	3.317							2	3	13	18
2008	59,540	460,240	.772							1		6	7
2009	40,565	1,077,913	2.657							3	5	6	14
2010	53,711	469,015	.873							1	3	8	12
TOTAL	229,073	4,395,872	1.919							9	11	37	57

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			350,023		17,197			373,245		57,045	35,276
2007			213,597	95,773	26,686			819,404	111,666	127,986	160,806
2008			168,097		7,688			95,622		42,584	146,249
2009			470,123	134,830	14,353			250,973	63,667	85,892	58,075
2010			98,980	110,887	9,221			8,621	176,412	15,846	49,048
TOTAL			1,300,820	341,490	75,145			1,547,865	351,745	329,353	449,454

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2006			617,342		38,882			1,631,414		237,650	42,613
2007		7,458	247,352	173,029	52,133		40,166	1,265,260	443,518	498,782	234,133
2008		21,711	336,400	9,741	14,663		31,285	516,565	45,337	145,109	226,101
2009		93,097	1,200,183	229,299	43,529		53,691	1,608,854	342,449	269,907	79,389
2010		61,491	536,965	140,883	31,038		37,083	738,669	398,733	88,219	67,049
TOTAL		183,757	2,938,242	552,952	180,245		162,225	5,760,762	1,230,037	1,239,667	649,285

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,044,986	3,202,901	649,285	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-648,287	-582,130	4,149	
TOTAL LOSSES	8,396,699	2,620,771	653,434	
EXPECTED LOSSES	2,774,073	1,408,799	284,052	
CREDIBILITY	.06	.15	.16	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.666	1.144	.285	5.095
INDICATED (POST-TEST)	3.351	1.046	.260	4.657
PRES. ON RATE LEVEL	1.729	.878	.177	2.784
DERIVED BY FORMULA	1.826	.903	.190	2.919
UNDERLYING PRES. RATE	1.211	.615	.124	1.950
PROPOSED	1.826	.903	.190	2.919

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	3.498
IND. RATES				3.50	MINIMUM PREMIUM	1165
MAN. RATES	1.85	1.98	2.38	+ 3.50	PRESENT	870

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	660												
2007	792												
2008	459												
2009	896												
2010	825												
TOTAL	3,632												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-1,718	-4,855	13	
TOTAL LOSSES			13	
EXPECTED LOSSES	7,119	11,116	799	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.000	.000
INDICATED (POST-TEST)	.000	.000	.000	.000
PRES. ON RATE LEVEL	.280	.437	.031	.748
DERIVED BY FORMULA	.280	.433	.031	.744
UNDERLYING PRES. RATE	.196	.306	.022	.524
PROPOSED	.280	.433	.031	.744

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.891
IND. RATES				.89	MINIMUM PREMIUM	515
MAN. RATES	.39	.46	.64	+ .89	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	37												
2007	63												
2008	84												
2009	54												
2010	37												
TOTAL	275												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-157	-68		
TOTAL LOSSES				
EXPECTED LOSSES	646	157	9	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.000	.000
INDICATED (POST-TEST)	.000	.000	.000	.000
PRES. ON RATE LEVEL	.336	.081	.004	.421
DERIVED BY FORMULA	.336	.081	.004	.421
UNDERLYING PRES. RATE	.235	.057	.003	.295
PROPOSED	.336	.081	.004	.421

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	.504
IND. RATES				.50	MINIMUM PREMIUM	415
MAN. RATES	.35	.32	.36	+ .50	PRESENT	

+PROPOSED

MANUAL YEAR	SEATS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED					NUMBER OF CASES					
								DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
2006	123												
2007	155												
2008	159												
2009	158												
2010	144												
TOTAL	739												

REPORTED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES

MANUAL	INDEMNITY					MEDICAL					
YEAR	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	-14,738	-5		
TOTAL LOSSES				
EXPECTED LOSSES	60,551	10		
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	.000	.000
INDICATED (POST-TEST)	.000	.000	.000	.000
PRES. ON RATE LEVEL	116.970	.022	.000	116.992
DERIVED BY FORMULA	116.970	.022	.000	116.992
UNDERLYING PRES. RATE	81.935	.015	.000	81.950
PROPOSED	116.970	.022	.000	116.992

YEAR	12-1-10	12-1-11	12-1-12	12-1-13	IND. RATE	140.203
IND. RATES				140.20	MINIMUM PREMIUM	430
MAN. RATES	100.00	100.00	100.00	+140.20	PRESENT	

+PROPOSED

Exhibit 29
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Delaware Workplace Safety Program and Merit Rating Plan

Effective July 1, 1999, a revised Workplace Safety Program was introduced in the State of Delaware. All experience rated risks are eligible to participate, removing the previously imposed upper limit of $60,000. The credit is equal to 20% of the complement of their experience rating plan credibility. Page 29.1 shows Workplace Safety Program data for eligible and participating risks under the new program.

Also effective July 1, 1999, a Merit Rating Plan was established in the State of Delaware. This Plan is for risks not eligible for Experience Rating. In order to qualify for a Merit Rating discount, a risk must have no indemnity claims during the last three completed policy periods. The program is revenue neutral with one indemnity claim and the risk receives a surcharge for two or more indemnity claims.

Page 29.2 shows the surcharge to manual residual market rates and voluntary market loss costs for the Merit Rating Plan and Workplace Safety Program.

DELAWARE COMPENSATION RATING BUREAU, INC

DELAWARE WORKPLACE SAFETY PROGRAM
RATING YEAR 2012

Policy Size		Participating				Eligible		% Participating	
From	To	# Risks	Std Premium	Credit	% Credit	# Risks	Std Premium	# Risks	SEP
3,161	5,000	144	602,177	114,418	19.0%	1,255	5,051,669	11.5%	11.9%
5,001	7,500	167	1,027,726	195,040	19.0%	963	5,884,108	17.3%	17.5%
7,501	10,000	152	1,329,981	248,851	18.7%	598	5,193,106	25.4%	25.6%
10,001	12,500	113	1,273,549	233,950	18.4%	411	4,620,945	27.5%	27.6%
12,501	15,000	96	1,320,187	238,112	18.0%	276	3,767,983	34.8%	35.0%
15,001	17,500	75	1,225,976	217,609	17.7%	239	3,879,217	31.4%	31.6%
17,501	20,000	63	1,190,082	207,910	17.5%	158	2,963,463	39.9%	40.2%
20,001	25,000	106	2,373,051	402,742	17.0%	252	5,611,622	42.1%	42.3%
25,001	30,000	69	1,892,084	312,304	16.5%	170	4,639,697	40.6%	40.8%
30,001	35,000	63	2,020,735	324,295	16.0%	140	4,520,075	45.0%	44.7%
35,001	40,000	40	1,482,697	231,212	15.6%	86	3,211,753	46.5%	46.2%
40,001	45,000	38	1,607,200	244,964	15.2%	100	4,239,877	38.0%	37.9%
45,001	50,000	33	1,554,021	231,347	14.9%	62	2,936,462	53.2%	52.9%
50,001	55,000	22	1,156,694	166,955	14.4%	38	1,995,487	57.9%	58.0%
55,001	60,000	20	1,140,379	162,643	14.3%	63	3,613,484	31.7%	31.6%
60,001	70,000	44	2,857,742	386,673	13.5%	94	6,102,168	46.8%	46.8%
70,001	80,000	29	2,159,448	273,328	12.7%	67	5,026,859	43.3%	43.0%
80,001	90,000	20	1,701,644	216,103	12.7%	47	4,001,554	42.6%	42.5%
90,001	100,000	18	1,707,301	212,634	12.5%	48	4,572,357	37.5%	37.3%
100,001	200,000	87	12,193,102	1,244,558	10.2%	194	26,672,887	44.8%	45.7%
200,001	300,000	19	4,586,823	375,830	8.2%	57	13,932,903	33.3%	32.9%
300,001	400,000	16	5,694,590	403,061	7.1%	49	16,836,369	32.7%	33.8%
400,001	500,000	1	425,259	41,675	9.8%	11	4,781,862	9.1%	8.9%
500,001	1,000,000	11	7,453,345	344,233	4.6%	35	23,524,137	31.4%	31.7%
1,000,001	& higher	2	2,042,436	55,158	2.7%	23	48,632,207	8.7%	4.2%
3,161	60,000	1,201	21,196,539	3,532,352	16.7%	4,811	62,128,948	25.0%	34.1%
60,001	& higher	247	40,821,690	3,553,253	8.7%	625	154,083,303	39.5%	26.5%
Grand Total		1,448	62,018,229	7,085,605	11.4%	5,436	216,212,251	26.6%	28.7%

Average Credit - All Eligible Risks **3.28%**

Delaware Compensation Rating Bureau, Inc.

Offset for Merit Rating Plan and Workplace Safety Program - December 1, 2013

Risk Type	Manual Premium	Merit Rating Adjustment	%	Workplace Safety Adjustment	%	Combined Adjustment	%
Non-Rated Risks							
1. Not Qualified for MRP	5,558,787	-	0.00%			-	0.00%
2. Qualified for MRP Discount	7,882,979	(394,149)	-5.00%			(394,149)	-5.00%
3. Qualified for MRP No Adjustment	880,774	-	0.00%			-	0.00%
4. Qualified for MRP Surcharge	292,332	14,616	5.00%			14,616	5.00%
Total Non-Rated Risks	14,614,872	(379,533)	-2.60%			(379,533)	-2.60%
Experience Rated Risks	150,164,181			(4,925,385)	-3.28%	(4,925,385)	-3.28%
All Risks	164,779,053	(379,533)	-0.23%	(4,925,385)	-2.99%	(5,304,918)	-3.22%
Adjustment to Manual Premium *							**3.33%** *

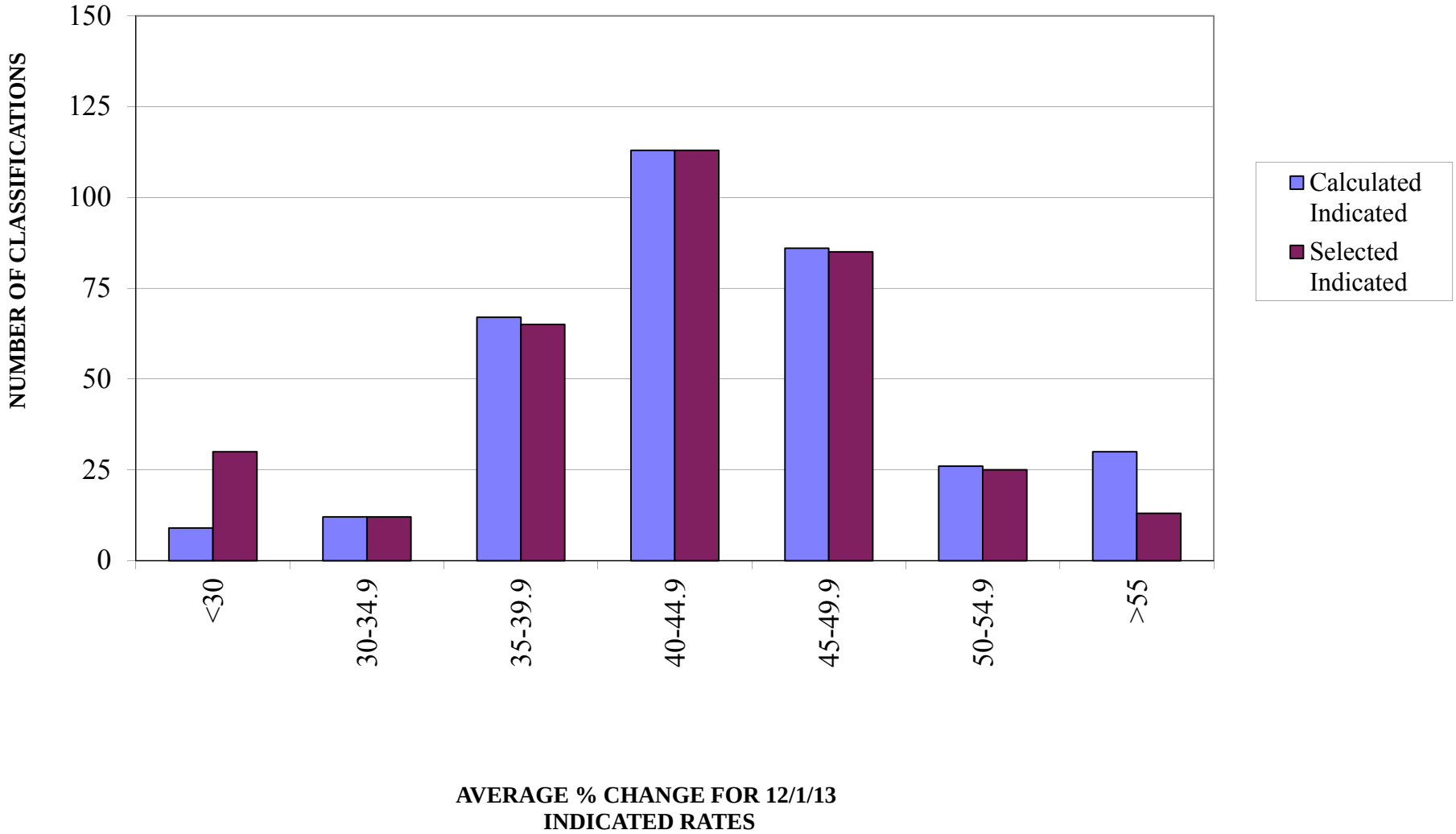
* .0333 = 164,779,053 / (164,779,053-5,304,918) - 1.0

Exhibit 30
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Distribution of Residual Market Rate Changes

DISTRIBUTION OF DELAWARE RESIDUAL MARKET RATE CHANGES



CLASSES CAPPED AT UPPER BOUND

CLASS	PRE-CAPPED % CHANGE	POST-CAPPED % CHANGE
7405	67.02	65.97

OTHER

The composition of class 955 was changed to include sales and clerical exposure in Filing No. 1302 approved effective December 1, 2013.

CLASS 955	DECEMBER 1, 2012 RATING VALUE	DECEMBER 1, 2013 RATING VALUE	% CHANGE
As Approved	0.72		
As Indicated in Filing 1302	0.51	0.70	37.26

Exhibit 31a
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Summary of Calculated Indicated and Selected Indicated Residual Market Rates by Class Code

Exhibits 31a and 31b present current, calculated indicated and selected indicated rates along with the selected indicated percentage change, all on a pre-surcharge basis. Also shown is the selected indicated post-surcharge rate.

Exhibit 31a presents this information sorted by class code.

DELAWARE COMPENSATION RATING BUREAU
SUMMARY OF 12/1/13 INDICATED RESIDUAL MARKET RATES

Ind Grp	Class Code		Class Description	Current Rate Pre DCCPAP Pre Surcharge	Calculated Indicated Rate Pre DCCPAP Pre Surcharge	Selected Indicated Rate Pre DCCPAP Pre Surcharge	Selected Indicated % Change	Selected Indicated Rate Incl DCCPAP Post Surcharge
3	005	NR	Tree Pruning	24.75	35.29	35.29	42.59	36.47
3	0006	NR	Field Crops/Vegetable Farms	5.68	8.00	8.00	40.85	8.27
3	007	NR	Farm Machinery Operation	7.49	10.51	10.51	40.32	10.86
3	0008	NR	Mushroom Grower	3.49	5.42	5.42	55.30	5.60
3	009	NR	Logging or Lumbering	37.64	52.79	52.79	40.25	54.55
3	0011	NR	Flower Growing	5.05	7.19	7.19	42.38	7.43
3	0012		Flower Growing	5.89	8.39	8.39	42.44	8.67
3	0013	NR	Gardeners, Nurserymen	6.59	9.22	9.22	39.91	9.53
3	015	NR	Logging or Lumbering - Mechanized	24.00	33.27	33.27	38.63	34.38
3	0016	NR	Orchard	4.65	6.37	6.37	36.99	6.58
3	0034		Animal Raising	6.01	8.08	8.08	34.44	8.35
3	0036	NR	Dairy Farm	6.05	8.38	8.38	38.51	8.66
2	055	NR	Sand Excavation	6.42	8.88	8.88	38.32	9.18
2	059	NR	Mineral Milling	6.73	9.62	9.62	42.94	9.94
3	0083	NR	Livestock Farm	7.28	10.13	10.13	39.15	10.47
1	101		Grain Milling	5.15	7.78	7.78	51.07	8.04
1	104		Food Sundries Mfg, NOC	5.53	8.14	8.14	47.20	8.41
1	105	NR	Bakery, Wholesale	5.48	7.82	7.82	42.70	8.08
1	106	NR	Processed Meat Products Mfg	7.94	12.31	12.31	55.04	12.72
1	107	NR	Candy Mfg	3.89	5.83	5.83	49.87	6.02
1	108	NR	Brewery	6.02	8.96	8.96	48.84	9.26
1	109	NR	Dairy Products Mfg.	6.89	10.02	10.02	45.43	10.35
1	110	NR	Ice Cream Mfg	5.04	7.38	7.38	46.43	7.63
1	111	NR	Slaughter House, Wholesale	5.27	7.75	7.75	47.06	8.01
1	112	NR	Beverage Mfg, NOC	14.34	22.21	22.21	54.88	22.95
1	113	NR	Preserving/Canning of Food	3.77	5.45	5.45	44.56	5.63
1	114	NR	Rendering Works	11.57	16.81	16.81	45.29	17.37
1	115	NR	Tobacco Products Manufacturing	2.92	4.32	4.32	47.95	4.46
1	119	NR	Meat Products Mfg, NOC	7.13	10.12	10.12	41.94	10.46
1	130	NR	Textile Waste Mfg	8.19	12.23	12.23	49.33	12.64
1	132		Spinning & Weaving	2.52	3.63	3.63	44.05	3.75
1	134	NR	Knit Goods Mfg	5.27	7.96	7.96	51.04	8.23
1	135	NR	Hosiery Mfg	4.28	6.35	6.35	48.36	6.56
1	136	NR	Embroidery Mfg	3.97	5.90	5.90	48.61	6.10
1	139	NR	Dyeing	6.51	9.67	9.67	48.54	9.99
1	141		Laundry, NOC	7.17	10.80	10.80	50.63	11.16
1	142	NR	Dry Cleaning Plant	3.17	4.68	4.68	47.63	4.84
1	161	NR	Apparel Mfg	3.45	4.96	4.96	43.77	5.13
1	163		Textile Prod Mfg, NOC	5.85	8.92	8.92	52.48	9.22
1	165	NR	Mattress Mfg	7.06	10.70	10.70	51.56	11.06
1	166	NR	Canvas/Burlap Products Mfg	4.51	6.70	6.70	48.56	6.92
1	0175	NR	Supplemental Disease Loading for class 512	1.63	2.38	2.38	46.01	2.46

NR refers to classes that are Non-Reviewed
+ Class composition changed in Filing No. 1302 effective December 1, 2013

DELAWARE COMPENSATION RATING BUREAU
SUMMARY OF 12/1/13 INDICATED RESIDUAL MARKET RATES

Ind Grp	Class Code		Class Description	Current Rate Pre DCCPAP Pre Surcharge	Calculated Indicated Rate Pre DCCPAP Pre Surcharge	Selected Indicated Rate Pre DCCPAP Pre Surcharge	Selected Indicated % Change	Selected Indicated Rate Incl DCCPAP Post Surcharge
1	0176	NR	Supplemental Loading for class 513	0.50	0.76	0.76	52.00	0.79
1	185	NR	Food Sundries Mfg, NOC - Temporary Staffing Class	5.53	8.68	8.14	47.20	8.41
1	187	NR	Candy Mfg - Temporary Staffing Class	3.89	6.46	5.83	49.87	6.02
1	191	NR	Apparel Mfg - Temporary Staffing Class	3.45	5.49	4.96	43.77	5.13
1	201	NR	Tanning	6.23	9.31	9.31	49.44	9.62
1	204	NR	Shoe Mfg	3.90	5.73	5.73	46.92	5.92
1	205	NR	Leather Goods Mfg, NOC	4.41	6.58	6.58	49.21	6.80
1	221	NR	Plastics Mfg, Injection Molding	4.04	5.78	5.78	43.07	5.97
1	222		Plastics Mfg, NOC	6.03	8.64	8.64	43.28	8.93
1	225	NR	Rubber Goods Mfg	4.91	7.03	7.03	43.18	7.26
1	227		Oilcloth Mfg	4.32	5.98	5.98	38.43	6.18
1	255	NR	Paper Mfg	3.86	5.60	5.60	45.08	5.79
1	257	NR	Paper Container Mfg	4.21	6.04	6.04	43.47	6.24
1	259		Paper Products Mfg	3.52	5.11	5.11	45.17	5.28
1	261	NR	Corrugated Paper and/or Corrugated Products Mfg	5.29	7.39	7.39	39.70	7.64
1	263	NR	Paper Coating/Finishing	4.36	6.08	6.08	39.45	6.28
1	265	NR	Stationery Products Mfg	4.58	6.62	6.62	44.54	6.84
1	275	NR	Plastics Mfg, Injection Molding - Temp. Staffing Class	4.04	6.35	5.78	43.07	5.97
1	276	NR	Plastics Mfg, NOC - Temporary Staffing Class	6.03	8.81	8.64	43.28	8.93
1	281	NR	Printing	3.52	5.20	5.20	47.73	5.37
1	282	NR	Newspaper Publishing	7.91	12.42	12.42	57.02	12.83
1	285	NR	Printing - Sheet Fed Press	3.99	5.97	5.97	49.62	6.17
1	287		Publisher - Product Distribution	3.98	5.93	5.93	48.99	6.13
1	297	NR	Printing - Temporary Staffing Class	3.52	5.73	5.20	47.73	5.37
1	301	NR	Sawmill	8.60	12.65	12.65	47.09	13.07
1	305		Carpentry Shops	10.47	15.65	15.65	49.47	16.17
1	306	NR	Wood Turned Products Mfg	6.08	9.12	9.12	50.00	9.42
1	309	NR	Woodenware Mfg., N.O.C.	4.73	6.95	6.95	46.93	7.18
1	311		Cabinet Works	6.35	9.48	9.48	49.29	9.80
1	319	NR	Furniture Assembly	6.94	9.85	9.85	41.93	10.18
1	323	NR	Furniture Mfg - Wood	4.29	6.82	6.82	58.97	7.05
1	327	NR	Furniture Upholstering	5.29	7.90	7.90	49.34	8.16
1	402	NR	Smelting & Galvanizing	7.78	11.35	11.35	45.89	11.73
1	403	NR	Rolling, Drawing, or Extruding Non-Ferrous Metal	4.41	6.35	6.35	43.99	6.56
1	404	NR	Steel Mfg	6.41	8.96	8.96	39.78	9.26
1	406		Rolling Mill - Ferrous	7.52	11.44	11.44	52.13	11.82
1	407		Tube Mfg	5.76	8.42	8.42	46.18	8.70
1	411		Steel Fabricating	13.84	20.61	20.61	48.92	21.30
1	413		Iron Work	9.87	14.83	14.83	50.25	15.32
1	415	NR	Fabricated Plate Work	5.09	7.46	7.46	46.56	7.71
1	416	NR	Car Mfg.	7.54	9.43	9.43	25.07	9.74
1	421	NR	Steel Foundries	9.13	13.36	13.36	46.33	13.80

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Ind Grp	Class Code		Class Description	Current Rate Pre DCCPAP Pre Surcharge	Calculated Indicated Rate Pre DCCPAP Pre Surcharge	Selected Indicated Rate Pre DCCPAP Pre Surcharge	Selected Indicated % Change	Selected Indicated Rate Incl DCCPAP Post Surcharge
1	425	NR	Iron Foundries, NOC	11.86	17.59	17.59	48.31	18.18
1	427	NR	Malleable Foundries	5.88	8.81	8.81	49.83	9.10
1	429	NR	Die Casting Mfg	7.20	10.66	10.66	48.06	11.01
1	431	NR	Forging	9.25	13.55	13.55	46.49	14.00
1	433	NR	Tool Mfg - Forged	5.17	7.45	7.45	44.10	7.70
1	435	NR	Spring Mfg - Hot Wound	7.07	10.46	10.46	47.95	10.81
1	441	NR	Tool Mfg, NOC	2.19	3.25	3.25	48.40	3.36
1	442	NR	Hand Tool Mfg. - Non-Forged	6.57	8.85	8.85	34.70	9.14
1	443	NR	Saw Blade/Industrial Knife Mfg	6.57	8.85	8.85	34.70	9.14
1	445	NR	Hardware Mfg, NOC	6.57	8.85	8.85	34.70	9.14
1	446	NR	Precision Machine Parts Mfg. NOC	2.82	4.10	4.10	45.39	4.24
1	447	NR	Non-Ferrous Metals Foundry	7.39	11.12	11.12	50.47	11.49
1	449	NR	Electroplating	4.33	6.11	6.11	41.11	6.31
1	451	NR	Auto Body Mfg	5.73	8.40	8.40	46.60	8.68
1	454		Sheet Metal Shop	8.94	13.14	13.14	46.98	13.58
1	456		Metal Furniture Mfg	5.53	8.45	8.45	52.80	8.73
1	457	NR	Wire Goods Mfg	7.02	9.59	9.59	36.61	9.91
1	458	NR	Jewelry Mfg	3.57	5.16	5.16	44.54	5.33
1	459	NR	Eyelet Mfg	2.02	2.95	2.95	46.04	3.05
1	461		Machine Shops	5.39	7.97	7.97	47.87	8.24
1	463	NR	Automobile Mfg	3.57	5.53	5.53	54.90	5.71
1	464	NR	Machinery Mfg., N.O.C.	4.76	7.00	7.00	47.06	7.23
1	465	NR	Conveyor Or Hoisting Systems Mfg	4.93	7.59	7.59	53.96	7.84
1	467	NR	Ball Bearing Mfg	5.57	8.60	8.60	54.40	8.89
1	471	NR	Printed Circuit Board Assembly	1.78	2.54	2.54	42.70	2.62
1	472	NR	Electronic Component Mfg	2.63	3.41	3.41	29.66	3.52
1	473		Electrical Apparatus Mfg	3.23	4.72	4.72	46.13	4.88
1	474	NR	Electric Power or Electric Transmission Equipment Mfg.	1.30	2.30	2.23	71.54	2.30
1	475		Battery Mfg	4.49	6.60	6.60	46.99	6.82
1	476	NR	Industrial Controls or Systems Manufacture/Assembly	1.98	2.97	2.97	50.00	3.07
1	477	NR	Electric Motor Mfg. Or Repair	3.65	5.27	5.27	44.38	5.45
1	483	NR	Office Machine Mfg	1.98	3.02	3.02	52.53	3.12
1	485	NR	Communications, Search, Detection, or Signal Processing Equipment Mfg.	2.03	3.03	3.03	49.26	3.13
1	486	NR	Lightbulb/Electronic Tube Manufacturing	2.98	4.36	4.36	46.31	4.51
1	487		Instrument Mfg	1.72	2.46	2.46	43.02	2.54
1	488		Electronic Measuring or Analytical Instrument Mfg.	1.26	1.78	1.78	41.27	1.84
1	489	NR	Dental Laboratory	2.70	4.03	4.03	49.26	4.16
1	491	NR	Rolling, Drawing, or Extruding Non-Ferrous Metal - Temp.	4.41	6.98	6.35	43.99	6.56
1	495	NR	Auto Body Mfg - Temporary Staffing Class	5.73	9.23	8.40	46.60	8.68
1	497	NR	Electronic Component Mfg - Temporary Staffing Class	2.63	3.65	3.41	29.66	3.52
1	499	NR	Battery Mfg - Temporary Staffing Class	4.49	7.13	6.60	46.99	6.82
1	501	NR	Cement Mfg	4.43	6.55	6.55	47.86	6.77

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1	502	NR	Plaster Statuary Mfg	5.39	7.96	7.96	47.68	8.23
1	506		Powder Metal Prod Mfg	4.11	6.58	6.58	60.10	6.80
1	507	NR	Graphite Prod Mfg	4.34	6.10	6.10	40.55	6.30
1	509	NR	Asbestos Goods Mfg	9.52	13.75	13.75	44.43	14.21
1	511	NR	Concrete Products Mfg	9.20	13.25	13.25	44.02	13.69
1	512	NR	Brick Mfg, NOC	8.15	11.89	11.89	45.89	12.29
1	513	NR	Potteries, NOC	5.02	7.56	7.56	50.60	7.81
1	535	NR	Glassware Mfg, NOC	4.67	6.82	6.82	46.04	7.05
1	536	NR	Glass Products Mfg	7.75	11.52	11.52	48.65	11.90
1	544		Temp Labor - Light Industrial	9.61	14.23	14.23	48.07	14.70
1	551		Chemical Mfg, NOC	2.43	3.57	3.57	46.91	3.69
1	553		Gases Mfg	5.90	8.60	8.60	45.76	8.89
1	555		Drug & Medicine Mfg.	1.39	2.05	2.05	47.48	2.12
1	563		Paint Mfg	2.37	3.38	3.38	42.62	3.49
1	571		Soap Mfg	3.99	5.97	5.97	49.62	6.17
1	573	NR	Fertilizer Mfg	5.73	8.50	8.50	48.34	8.78
1	581		Oil Refining	2.71	3.74	3.74	38.01	3.86
1	587	NR	Paint Mfg - Temporary Staffing Class	2.37	3.95	3.38	42.62	3.49
2	601		Road/Street Paving/Repaving	13.52	19.00	19.00	40.53	21.18
2	602		Road/Street Subsurface Construction	8.62	11.95	11.95	38.63	13.18
2	603		Sewer Construction	14.34	19.94	19.94	39.05	22.25
2	605	NR	Railroad Construction	10.30	14.59	14.59	41.65	15.98
2	607	NR	Drilling	11.13	15.27	15.27	37.20	16.59
2	608		Flat Cement Work	7.68	11.03	11.03	43.62	12.36
2	609		Excavation	6.99	9.88	9.88	41.34	10.81
2	611	NR	Pile Driving	13.58	18.89	18.89	39.10	20.89
2	615	NR	Tunneling	16.17	22.27	22.27	37.72	24.39
2	617		Gas/Steam/Water Main Construction	8.87	12.49	12.49	40.81	13.88
2	625	NR	Conduit Construction	8.54	12.03	12.03	40.87	13.17
2	643	NR	Asbestos Contractor	15.65	22.26	22.26	42.24	24.55
2	645		Wallboard Installation	8.70	12.43	12.43	42.87	14.15
2	646	NR	Furniture/Fixtures Installation	7.53	10.77	10.77	43.03	11.67
2	647	NR	Insulation Work, NOC	10.43	14.84	14.84	42.28	16.10
2	648		Carpentry - Cabinets - Installation	6.78	10.00	10.00	47.49	10.69
2	649	NR	Ceiling Installation	5.04	6.57	6.57	30.36	7.33
2	651		Carpentry, NOC	8.85	12.33	12.33	39.32	13.88
2	652		Carpentry - Detached Dwelling	11.75	16.46	16.46	40.09	17.52
2	653		Masonry	10.51	14.81	14.81	40.91	16.79
2	654		Concrete Construction	9.26	12.93	12.93	39.63	14.03
2	655	NR	Iron Erection	21.07	29.25	29.25	38.82	32.49
2	656	NR	Electric Line Construction	10.54	14.97	14.97	42.03	16.39
2	657	NR	Rigging, NOC	12.38	17.14	17.14	38.45	18.77

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2	658	NR	Iron Erection/Installation		11.96	17.20	17.20	43.81	18.86
2	659	NR	Roofing		24.55	35.30	35.30	43.79	38.52
2	660		Alarms/Sound Systems		3.77	5.19	5.19	37.67	5.36
2	661		Electrical Wiring in Buildings		3.88	5.46	5.46	40.72	6.07
2	662	NR	Household Appliance Service		6.30	9.11	9.11	44.60	9.41
2	663		Plumbing		5.95	8.32	8.32	39.83	8.89
2	664		HVAC Contractors		6.01	8.55	8.55	42.26	9.63
2	665		Painting		12.36	17.38	17.38	40.61	18.71
2	666	NR	Plate Glass Installation		8.89	12.66	12.66	42.41	13.76
2	667	NR	Paper Hanging		2.70	3.78	3.78	40.00	4.15
2	668	NR	Tile/Stone/Mosaic/Terrazzo Work		7.31	10.54	10.54	44.19	11.45
2	669	NR	Plastering		9.79	13.72	13.72	40.14	15.22
2	670		House Furnishing Installation		7.43	10.70	10.70	44.01	11.06
2	673	NR	Advertising Signs		7.82	10.99	10.99	40.54	11.36
2	674	NR	Swimming Pool Construction		6.88	9.64	9.64	40.12	10.56
2	675		Machinery or Equipment Erection		5.91	8.33	8.33	40.95	8.74
2	676	NR	Sheet Metal Installation		7.21	9.59	9.59	33.01	10.43
2	677		Boiler Installation		5.62	7.69	7.69	36.83	8.42
2	679	NR	Advertising Companies - Outdoor		11.96	16.64	16.64	39.13	17.19
2	681		Canvas Goods Erection		7.43	10.70	10.70	44.01	11.06
2	682	NR	Temp Labor - Const/Erection		20.76	33.37	33.37	60.71	34.48
2	691	NR	Excavation - Temporary Staffing Class		6.99	11.06	9.88	41.34	10.81
2	693	NR	Carpentry, NOC - Temporary Staffing Class		8.85	14.51	12.33	39.32	13.88
2	695	NR	Electrical Wiring in Buildings - Temporary Staffing Class		3.88	6.53	5.46	40.72	6.07
2	709	NR	Tallymen/Checking Clerks		2.92	4.04	4.04	38.36	4.17
2	716	NR	Marina		4.12	5.65	5.65	37.14	5.84
2	718	NR	Boat Bldg/Repair		4.35	6.02	6.02	38.39	6.22
1	721	NR	Railroad Operation, NOC		15.31	22.59	22.59	47.55	23.34
1	744	NR	Aircraft Mfg		1.88	2.42	2.42	28.72	2.50
1	751	NR	Gas Utility		3.80	5.71	5.71	50.26	5.90
1	752	NR	Oil/Gas Pipeline Operation		1.57	2.40	2.40	52.87	2.48
1	753		Waterworks		5.77	8.53	8.53	47.83	8.81
1	755		Electric Utilities		3.06	4.60	4.60	50.33	4.75
1	757		Telecommunication Co.		2.42	3.89	3.89	60.74	4.02
1	759		Cable TV Operations		5.30	8.13	8.13	53.40	8.40
1	0771	NR	Non-Rateable Element - Class 4771		1.06	1.47	1.47	38.68	1.52
3	801		Stable		9.66	13.96	13.96	44.51	14.42
3	802	NR	Mobile Crane Rental with Operator	+	10.91	15.19	15.19	39.23	15.70
3	803	NR	Taxicab Companies		26.35	37.24	37.24	41.33	38.48
3	804		School Bus Operation		4.22	6.17	6.17	46.21	6.38
3	805	NR	Milk Hauling - By Contractor		7.70	11.18	11.18	45.19	11.55
3	806	NR	Furniture Moving/Storage		12.88	18.70	18.70	45.19	19.32

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3	807	NR	Ambulance Service - Nonvolunteer	8.22	12.03	12.03	46.35	12.43
3	808		Parcel Delivery	11.77	16.07	16.07	36.53	16.61
3	809		Fuel Distribution	5.88	8.36	8.36	42.18	8.64
3	811		Trucking, NOC	+ 10.75	15.09	15.09	40.37	15.59
3	812	NR	Mail Hauling/Delivery Service	9.11	13.24	13.24	45.33	13.68
3	813		Warehousing, Other than Furniture	6.75	9.58	9.58	41.93	9.90
3	814		Mobile, Self-Propelled Equipment Dealers	5.89	8.22	8.22	39.56	8.49
3	815		Auto Service Centers	3.95	5.54	5.54	40.25	5.72
3	816		Auto Filling Stations	3.20	4.71	4.71	47.19	4.87
3	817	NR	Bus Operation	9.85	13.75	13.75	39.59	14.21
3	818		Auto Dealers	2.26	3.31	3.31	46.46	3.42
3	819	NR	Auto Salesmen	1.14	1.71	1.71	50.00	1.77
3	820	NR	Automobile Auction	4.28	5.96	5.96	39.25	6.16
3	821		Beverage Distributor	8.91	12.67	12.67	42.20	13.09
3	825	NR	Auto Storage Garage	4.50	6.45	6.45	43.33	6.66
3	828	NR	Paratransit Service	11.03	16.32	16.32	47.96	16.86
3	855		Lumber/Building Material Dealer	8.04	11.05	11.05	37.44	11.42
3	857	NR	Iron/Steel Merchant	9.76	13.34	13.34	36.68	13.78
3	858	NR	Ferrous Scrap Metal Dealer	11.22	15.75	15.75	40.37	16.27
3	859	NR	Nonferrous Scrap Metal Dealer	12.19	16.97	16.97	39.21	17.54
3	860	NR	Scrap Metal Dealer	12.41	17.71	17.71	42.71	18.30
3	862	NR	Recycling Center	11.45	16.04	16.04	40.09	16.57
3	865		Poultry/Fish Dealer/Processor	2.93	4.59	4.59	56.66	4.74
3	867	NR	Warehousing, Other than Furniture - Temporary Staffing	6.75	10.77	9.58	41.93	9.90
3	871	NR	Temporary Furniture Store	8.75	11.34	11.34	29.60	11.72
3	877	NR	Department Stores - Temporary Staffing Class	4.02	5.45	5.75	43.03	5.94
3	879	NR	Contract Packaging - Temporary Staffing Class	4.08	6.17	5.63	37.99	5.82
3	880		Apartment House	6.75	10.11	10.11	49.78	10.45
3	881	NR	Hardware Store - Wholesale - Temporary Staffing Class	4.23	6.85	6.08	43.74	6.28
3	882	NR	House Cleaning	10.06	13.99	13.99	39.07	14.46
3	883	NR	Retail Store, NOC - Temporary Staffing Class	3.61	5.62	5.20	44.04	5.37
3	884		Health And Exercise Clubs,	1.19	1.65	1.65	38.66	1.70
3	885		Plumbing Supplies Dealer	4.30	5.97	5.97	38.84	6.17
3	886	NR	Electrical Supplies Dealer	3.46	4.83	4.83	39.60	4.99
3	887		Museum	1.79	2.52	2.52	40.78	2.60
3	889		Clerical Office - Temporary Staffing Class	0.34	0.57	0.44	29.41	0.45
3	890	NR	Library - Public	0.85	1.19	1.19	40.00	1.23
3	891		Pre School Child Care	1.66	2.38	2.38	43.37	2.46
3	895	NR	Colleges/Schools - Temporary Staffing Class	0.64	1.15	0.90	40.63	0.93
3	896	NR	Club N.O.C	3.04	4.16	4.16	36.84	4.30
3	897		Fast Food Restaurant	3.07	4.30	4.30	40.07	4.44
3	898		Caterer	5.46	7.84	7.84	43.59	8.10

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3	899	NR	Bar and Tavern	2.12	2.95	2.95	39.15	3.05
3	903		Labor Union	0.69	0.94	0.94	36.23	0.97
3	904	NR	Investigative Agency	2.15	2.91	2.91	35.35	3.01
3	905		Architectural Consulting Firm	+ 0.62	0.85	0.85	37.10	0.88
3	907	NR	Fruit/Vegetable Dealer, Wholesale	7.12	9.83	9.83	38.06	10.16
3	0908	NR	Inservants - Occasional	273.45	415.45	415.45	51.93	429.28
3	0909	NR	Outservants - Occasional	114.39	168.02	168.02	46.88	173.62
3	910	NR	Meat Dealer, Wholesale	9.83	13.15	13.15	33.77	13.59
3	911		Grocery, Wholesale	6.72	9.27	9.27	37.95	9.58
3	0912	NR	Outservants	392.78	583.91	583.91	48.66	603.35
3	0913	NR	Inservants	677.80	983.97	983.97	45.17	1016.74
3	914		Department Stores	4.02	5.75	5.75	43.03	5.94
3	915	NR	Meat/Fish/Poultry Store - Retail	4.50	6.15	6.15	36.67	6.35
3	916		Dry Goods Stores or Clothing	2.40	3.68	3.68	53.33	3.80
3	917		Grocery Store - Retail	4.97	6.96	6.96	40.04	7.19
3	918	NR	Bakery Shop - Retail	4.07	5.77	5.77	41.77	5.96
3	919	NR	Florist Store	3.26	4.69	4.69	43.87	4.85
3	920		Jewelry Store	0.90	1.30	1.30	44.44	1.34
3	921	NR	Furniture Store - Wholesale	7.90	11.34	11.34	43.54	11.72
3	922		Furniture Store - Retail	4.73	6.63	6.63	40.17	6.85
3	923	NR	Contract Packaging	4.08	5.63	5.63	37.99	5.82
3	924		Wholesale Store, NOC	3.98	5.93	5.93	48.99	6.13
3	925		Hardware Stores - Retail	3.00	4.35	4.35	45.00	4.49
3	926		Hardware Store - Wholesale	4.23	6.08	6.08	43.74	6.28
3	927		Drugstore	1.51	2.08	2.08	37.75	2.15
3	928		Retail Store, NOC	3.61	5.20	5.20	44.04	5.37
3	929	NR	Temp Labor - Mercantile	4.91	7.89	7.89	60.69	8.15
3	932		Copying or Duplicating Service	1.10	1.54	1.54	40.00	1.59
3	933	NR	Vending Machine Installation/Service/Repair	6.60	9.64	9.64	46.06	9.96
3	934		Auto Parts/Accessory Store	3.95	5.55	5.55	40.51	5.73
3	935	NR	Lumber/Building Material Dealer- Store Employees	2.29	3.18	3.18	38.86	3.29
3	936		Broadcasting Station	0.64	0.91	0.91	42.19	0.94
3	937		Temp Labor -Heavy Labor	14.72	19.85	19.85	34.85	20.51
3	939	NR	Carnival	7.86	11.39	11.39	44.91	11.77
3	940	NR	Residential - Developmentally Disabled	6.19	8.77	8.77	41.68	9.06
3	941		Social Rehabilitation Facility	3.66	5.23	5.23	42.90	5.40
3	942		Home Health Care - Professional	3.64	5.10	5.10	40.11	5.27
3	943		Home Health Care - Nonprofessional	7.78	10.50	10.50	34.96	10.85
3	944		Country Club	4.14	5.81	5.81	40.34	6.00
3	945	NR	Hotel Restaurant	3.97	5.61	5.61	41.31	5.80
3	946		Temp Labor - Medical Staffing	4.60	6.38	6.38	38.70	6.59
3	947	NR	Temp Labor - Light Service	7.08	11.38	11.38	60.73	11.76

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DELAWARE COMPENSATION RATING BUREAU
SUMMARY OF 12/1/13 INDICATED RESIDUAL MARKET RATES

Ind Grp	Class Code		Class Description		Current Rate Pre DCCPAP Pre Surcharge	Calculated Indicated Rate Pre DCCPAP Pre Surcharge	Selected Indicated Rate Pre DCCPAP Pre Surcharge	Selected Indicated % Change	Selected Indicated Rate Incl DCCPAP Post Surcharge
3	948		Mailing/Addressing Co		2.09	3.10	3.10	48.33	3.20
3	949		Temp Labor - Marketing		1.19	1.59	1.59	33.61	1.64
3	951		Salesmen - Outside	+	0.58	0.93	0.93	60.34	0.96
3	952		Office Machine Installation/Service/Repair		0.97	1.32	1.32	36.08	1.36
3	953		Clerical Office	+	0.35	0.44	0.44	25.71	0.45
3	954		Security/Investigative Agency		4.49	6.40	6.40	42.54	6.61
3	955		Engineer, Consulting	+	0.51	0.70	0.70	37.25	0.72
3	956		Attorney		0.19	0.27	0.27	42.11	0.28
3	957		Doctors/Dentists		0.74	1.06	1.06	43.24	1.10
3	958		Rehabilitation Hospital		1.64	2.31	2.31	40.85	2.39
3	959		Veterinarians		2.17	3.07	3.07	41.47	3.17
3	960		Nursing Homes - Skilled		5.31	7.08	7.08	33.33	7.32
3	961		Hospital		1.34	1.88	1.88	40.30	1.94
3	962		Accountant/Auditor		0.17	0.24	0.24	41.18	0.25
3	963		Churches		0.72	0.98	0.98	36.11	1.01
3	964		Sheltered Workshops		3.56	5.33	5.33	49.72	5.51
3	965		Colleges/Schools		0.64	0.90	0.90	40.63	0.93
2	966	NR	TV, Audio/Video Equipment Repair		3.20	4.34	4.34	35.63	4.48
3	967		Theatres		1.15	1.69	1.69	46.96	1.75
3	968	NR	Indoor Amusements		2.40	3.11	3.11	29.58	3.21
3	969		Outdoor Amusements		6.47	9.07	9.07	40.19	9.37
3	970	NR	Athletic Teams		10.80	14.96	14.96	38.52	15.46
3	971		Buildings		5.48	7.46	7.46	36.13	7.71
3	973		Hotel, All Other Employees		4.03	5.84	5.84	44.91	6.03
3	974		Retirement/Life Care Community		4.27	6.06	6.06	41.92	6.26
3	975		Restaurant		2.61	3.56	3.56	36.40	3.68
3	976		YMCA/YWCA		2.14	2.93	2.93	36.92	3.03
3	977		Barber Shops		0.73	1.03	1.03	41.10	1.06
3	978	NR	Camps, Summer/Winter, NOC		3.78	5.10	5.10	34.92	5.27
3	979		Residential Elderly - Nonmedical		5.55	7.97	7.97	43.60	8.24
3	980		Cities/Towns		4.93	7.24	7.24	46.86	7.48
3	981		Slot Machine Gambling		3.90	5.57	5.57	42.82	5.76
3	983	NR	Housing Authority		10.62	15.12	15.12	42.37	15.62
3	984		Insurance Company		0.40	0.56	0.56	40.00	0.58
3	985		Police/Firemen		5.74	8.25	8.25	43.73	8.52
3	986		Shelter or Halfway House		2.21	3.27	3.27	47.96	3.38
3	988		Bank		0.32	0.44	0.44	37.50	0.45
3	991	NR	Athletic Team:Non-Contract Sports		10.80	14.96	14.96	38.52	15.46
3	992		Sanitary Company		5.88	8.36	8.36	42.18	8.64
3	995		Sanitation Services		11.43	15.74	15.74	37.71	16.26
3	997		Undertakers		1.38	1.94	1.94	40.58	2.00
3	999	NR	Cemeteries		6.85	9.61	9.61	40.29	9.93

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DELAWARE COMPENSATION RATING BUREAU
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Ind Grp	Class Code		Class Description	Current Rate Pre DCCPAP Pre Surcharge	Calculated Indicated Rate Pre DCCPAP Pre Surcharge	Selected Indicated Rate Pre DCCPAP Pre Surcharge	Selected Indicated % Change	Selected Indicated Rate Incl DCCPAP Post Surcharge
1	4771	NR	Explosives or Ammunition Mfg., NOC	4.26	5.91	5.91	38.73	6.11
3	4777		Explosives Distributor	10.76	15.09	15.09	40.24	15.59
3	7405	NR	Aircraft Operation Scheduled	1.91	3.19	3.17	65.97	3.28
3	7413		Aircraft Operation Commuter	1.73	2.10	2.10	21.39	2.17
3	7421		Aircraft Operation Business	2.11	2.55	2.55	20.85	2.63
3	7424		Aircraft Operation, NOC	4.96	6.02	6.02	21.37	6.22
3	7428		Aircraft Operation - Ground Crew	2.38	3.50	3.50	47.06	3.62
3	7445	NR	Non-Rateable Element - Class 7405	0.64	1.06	1.06	65.63	1.10
3	7453		Non-Rateable Element - Class 7413	0.36	0.45	0.45	25.00	0.46
3	9108	NR	Aircraft Passenger Surcharge	100.00	100.00	100.00	0.00	103.33
3	9985	NR	Radiation Exposure	A	A	A	0.00	A

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Exhibit 31b
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Summary of Calculated Indicated and Selected Indicated
Residual Market Rates by Percentage Change

Exhibits 31a and 31b present current, calculated indicated and selected indicated rates along with the selected indicated percentage change, all on a pre-surcharge basis. Also shown is the selected indicated post-surcharge rate.

Exhibit 31b presents this information sorted by percentage change.

DELAWARE COMPENSATION RATING BUREAU
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Ind Grp	Class Code		Class Description		Current Rate Pre DCCPAP Pre Surcharge	Calculated Indicated Rate Pre DCCPAP Pre Surcharge	Selected Indicated Rate Pre DCCPAP Pre Surcharge	Selected Indicated % Change	Selected Indicated Rate Incl DCCPAP Post Surcharge
3	9108	NR	Aircraft Passenger Surcharge		100.00	100.00	100.00	0.00	103.33
3	9985	NR	Radiation Exposure		A	A	A	0.00	A
3	7421		Aircraft Operation Business		2.11	2.55	2.55	20.85	2.63
3	7424		Aircraft Operation, NOC		4.96	6.02	6.02	21.37	6.22
3	7413		Aircraft Operation Commuter		1.73	2.10	2.10	21.39	2.17
3	7453		Non-Rateable Element - Class 7413		0.36	0.45	0.45	25.00	0.46
1	416	NR	Car Mfg.		7.54	9.43	9.43	25.07	9.74
3	953		Clerical Office	+	0.35	0.44	0.44	25.71	0.45
1	744	NR	Aircraft Mfg		1.88	2.42	2.42	28.72	2.50
3	889		Clerical Office - Temporary Staffing Class		0.34	0.57	0.44	29.41	0.45
3	968	NR	Indoor Amusements		2.40	3.11	3.11	29.58	3.21
3	871	NR	Temporary Furniture Store		8.75	11.34	11.34	29.60	11.72
1	472	NR	Electronic Component Mfg		2.63	3.41	3.41	29.66	3.52
1	497	NR	Electronic Component Mfg - Temporary Staffing Class		2.63	3.65	3.41	29.66	3.52
2	649	NR	Ceiling Installation		5.04	6.57	6.57	30.36	7.33
2	676	NR	Sheet Metal Installation		7.21	9.59	9.59	33.01	10.43
3	960		Nursing Homes - Skilled		5.31	7.08	7.08	33.33	7.32
3	949		Temp Labor - Marketing		1.19	1.59	1.59	33.61	1.64
3	910	NR	Meat Dealer, Wholesale		9.83	13.15	13.15	33.77	13.59
3	0034		Animal Raising		6.01	8.08	8.08	34.44	8.35
1	442	NR	Hand Tool Mfg. - Non-Forged		6.57	8.85	8.85	34.70	9.14
1	443	NR	Saw Blade/Industrial Knife Mfg		6.57	8.85	8.85	34.70	9.14
1	445	NR	Hardware Mfg, NOC		6.57	8.85	8.85	34.70	9.14
3	937		Temp Labor -Heavy Labor		14.72	19.85	19.85	34.85	20.51
3	978	NR	Camps, Summer/Winter, NOC		3.78	5.10	5.10	34.92	5.27
3	943		Home Health Care - Nonprofessional		7.78	10.50	10.50	34.96	10.85
3	904	NR	Investigative Agency		2.15	2.91	2.91	35.35	3.01
2	966	NR	TV, Audio/Video Equipment Repair		3.20	4.34	4.34	35.63	4.48
3	952		Office Machine Installation/Service/Repair		0.97	1.32	1.32	36.08	1.36
3	963		Churches		0.72	0.98	0.98	36.11	1.01
3	971		Buildings		5.48	7.46	7.46	36.13	7.71
3	903		Labor Union		0.69	0.94	0.94	36.23	0.97
3	975		Restaurant		2.61	3.56	3.56	36.40	3.68
3	808		Parcel Delivery		11.77	16.07	16.07	36.53	16.61
1	457	NR	Wire Goods Mfg		7.02	9.59	9.59	36.61	9.91
3	915	NR	Meat/Fish/Poultry Store - Retail		4.50	6.15	6.15	36.67	6.35
3	857	NR	Iron/Steel Merchant		9.76	13.34	13.34	36.68	13.78
2	677		Boiler Installation		5.62	7.69	7.69	36.83	8.42
3	896	NR	Club N.O.C		3.04	4.16	4.16	36.84	4.30
3	976		YMCA/YWCA		2.14	2.93	2.93	36.92	3.03
3	0016	NR	Orchard		4.65	6.37	6.37	36.99	6.58
3	905		Architectural Consulting Firm	+	0.62	0.85	0.85	37.10	0.88

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2	716	NR	Marina		4.12	5.65	5.65	37.14	5.84
2	607	NR	Drilling		11.13	15.27	15.27	37.20	16.59
3	955		Engineer, Consulting	+	0.51	0.70	0.70	37.25	0.72
3	855		Lumber/Building Material Dealer		8.04	11.05	11.05	37.44	11.42
3	988		Bank		0.32	0.44	0.44	37.50	0.45
2	660		Alarms/Sound Systems		3.77	5.19	5.19	37.67	5.36
3	995		Sanitation Services		11.43	15.74	15.74	37.71	16.26
2	615	NR	Tunneling		16.17	22.27	22.27	37.72	24.39
3	927		Drugstore		1.51	2.08	2.08	37.75	2.15
3	911		Grocery, Wholesale		6.72	9.27	9.27	37.95	9.58
3	879	NR	Contract Packaging - Temporary Staffing Class		4.08	6.17	5.63	37.99	5.82
3	923	NR	Contract Packaging		4.08	5.63	5.63	37.99	5.82
1	581		Oil Refining		2.71	3.74	3.74	38.01	3.86
3	907	NR	Fruit/Vegetable Dealer, Wholesale		7.12	9.83	9.83	38.06	10.16
2	055	NR	Sand Excavation		6.42	8.88	8.88	38.32	9.18
2	709	NR	Tallymen/Checking Clerks		2.92	4.04	4.04	38.36	4.17
2	718	NR	Boat Bldg/Repair		4.35	6.02	6.02	38.39	6.22
1	227		Oilcloth Mfg		4.32	5.98	5.98	38.43	6.18
2	657	NR	Rigging, NOC		12.38	17.14	17.14	38.45	18.77
3	0036	NR	Dairy Farm		6.05	8.38	8.38	38.51	8.66
3	970	NR	Athletic Teams		10.80	14.96	14.96	38.52	15.46
3	991	NR	Athletic Team:Non-Contract Sports		10.80	14.96	14.96	38.52	15.46
3	015	NR	Logging or Lumbering - Mechanized		24.00	33.27	33.27	38.63	34.38
2	602		Road/Street Subsurface Construction		8.62	11.95	11.95	38.63	13.18
3	884		Health And Exercise Clubs,		1.19	1.65	1.65	38.66	1.70
1	0771	NR	Non-Rateable Element - Class 4771		1.06	1.47	1.47	38.68	1.52
3	946		Temp Labor - Medical Staffing		4.60	6.38	6.38	38.70	6.59
1	4771	NR	Explosives or Ammunition Mfg., NOC		4.26	5.91	5.91	38.73	6.11
2	655	NR	Iron Erection		21.07	29.25	29.25	38.82	32.49
3	885		Plumbing Supplies Dealer		4.30	5.97	5.97	38.84	6.17
3	935	NR	Lumber/Building Material Dealer- Store Employees		2.29	3.18	3.18	38.86	3.29
2	603		Sewer Construction		14.34	19.94	19.94	39.05	22.25
3	882	NR	House Cleaning		10.06	13.99	13.99	39.07	14.46
2	611	NR	Pile Driving		13.58	18.89	18.89	39.10	20.89
2	679	NR	Advertising Companies - Outdoor		11.96	16.64	16.64	39.13	17.19
3	0083	NR	Livestock Farm		7.28	10.13	10.13	39.15	10.47
3	899	NR	Bar and Tavern		2.12	2.95	2.95	39.15	3.05
3	859	NR	Nonferrous Scrap Metal Dealer		12.19	16.97	16.97	39.21	17.54
3	802	NR	Mobile Crane Rental with Operator	+	10.91	15.19	15.19	39.23	15.70
3	820	NR	Automobile Auction		4.28	5.96	5.96	39.25	6.16
2	651		Carpentry, NOC		8.85	12.33	12.33	39.32	13.88
2	693	NR	Carpentry, NOC - Temporary Staffing Class		8.85	14.51	12.33	39.32	13.88

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1	263	NR	Paper Coating/Finishing		4.36	6.08	6.08	39.45	6.28
3	814		Mobile, Self-Propelled Equipment Dealers		5.89	8.22	8.22	39.56	8.49
3	817	NR	Bus Operation		9.85	13.75	13.75	39.59	14.21
3	886	NR	Electrical Supplies Dealer		3.46	4.83	4.83	39.60	4.99
2	654		Concrete Construction		9.26	12.93	12.93	39.63	14.03
1	261	NR	Corrugated Paper and/or Corrugated Products Mfg		5.29	7.39	7.39	39.70	7.64
1	404	NR	Steel Mfg		6.41	8.96	8.96	39.78	9.26
2	663		Plumbing		5.95	8.32	8.32	39.83	8.89
3	0013	NR	Gardeners, Nurserymen		6.59	9.22	9.22	39.91	9.53
2	667	NR	Paper Hanging		2.70	3.78	3.78	40.00	4.15
3	890	NR	Library - Public		0.85	1.19	1.19	40.00	1.23
3	932		Copying or Duplicating Service		1.10	1.54	1.54	40.00	1.59
3	984		Insurance Company		0.40	0.56	0.56	40.00	0.58
3	917		Grocery Store - Retail		4.97	6.96	6.96	40.04	7.19
3	897		Fast Food Restaurant		3.07	4.30	4.30	40.07	4.44
2	652		Carpentry - Detached Dwelling		11.75	16.46	16.46	40.09	17.52
3	862	NR	Recycling Center		11.45	16.04	16.04	40.09	16.57
3	942		Home Health Care - Professional		3.64	5.10	5.10	40.11	5.27
2	674	NR	Swimming Pool Construction		6.88	9.64	9.64	40.12	10.56
2	669	NR	Plastering		9.79	13.72	13.72	40.14	15.22
3	922		Furniture Store - Retail		4.73	6.63	6.63	40.17	6.85
3	969		Outdoor Amusements		6.47	9.07	9.07	40.19	9.37
3	4777		Explosives Distributor		10.76	15.09	15.09	40.24	15.59
3	009	NR	Logging or Lumbering		37.64	52.79	52.79	40.25	54.55
3	815		Auto Service Centers		3.95	5.54	5.54	40.25	5.72
3	999	NR	Cemeteries		6.85	9.61	9.61	40.29	9.93
3	961		Hospital		1.34	1.88	1.88	40.30	1.94
3	007	NR	Farm Machinery Operation		7.49	10.51	10.51	40.32	10.86
3	944		Country Club		4.14	5.81	5.81	40.34	6.00
3	811		Trucking, NOC	+	10.75	15.09	15.09	40.37	15.59
3	858	NR	Ferrous Scrap Metal Dealer		11.22	15.75	15.75	40.37	16.27
3	934		Auto Parts/Accessory Store		3.95	5.55	5.55	40.51	5.73
2	601		Road/Street Paving/Repaving		13.52	19.00	19.00	40.53	21.18
2	673	NR	Advertising Signs		7.82	10.99	10.99	40.54	11.36
1	507	NR	Graphite Prod Mfg		4.34	6.10	6.10	40.55	6.30
3	997		Undertakers		1.38	1.94	1.94	40.58	2.00
2	665		Painting		12.36	17.38	17.38	40.61	18.71
3	895	NR	Colleges/Schools - Temporary Staffing Class		0.64	1.15	0.90	40.63	0.93
3	965		Colleges/Schools		0.64	0.90	0.90	40.63	0.93
2	661		Electrical Wiring in Buildings		3.88	5.46	5.46	40.72	6.07
2	695	NR	Electrical Wiring in Buildings - Temporary Staffing Class		3.88	6.53	5.46	40.72	6.07
3	887		Museum		1.79	2.52	2.52	40.78	2.60

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2	617		Gas/Steam/Water Main Construction	8.87	12.49	12.49	40.81	13.88
3	0006	NR	Field Crops/Vegetable Farms	5.68	8.00	8.00	40.85	8.27
3	958		Rehabilitation Hospital	1.64	2.31	2.31	40.85	2.39
2	625	NR	Conduit Construction	8.54	12.03	12.03	40.87	13.17
2	653		Masonry	10.51	14.81	14.81	40.91	16.79
2	675		Machinery or Equipment Erection	5.91	8.33	8.33	40.95	8.74
3	977		Barber Shops	0.73	1.03	1.03	41.10	1.06
1	449	NR	Electroplating	4.33	6.11	6.11	41.11	6.31
3	962		Accountant/Auditor	0.17	0.24	0.24	41.18	0.25
1	488		Electronic Measuring or Analytical Instrument Mfg.	1.26	1.78	1.78	41.27	1.84
3	945	NR	Hotel Restaurant	3.97	5.61	5.61	41.31	5.80
3	803	NR	Taxicab Companies	26.35	37.24	37.24	41.33	38.48
2	609		Excavation	6.99	9.88	9.88	41.34	10.81
2	691	NR	Excavation - Temporary Staffing Class	6.99	11.06	9.88	41.34	10.81
3	959		Veterinarians	2.17	3.07	3.07	41.47	3.17
2	605	NR	Railroad Construction	10.30	14.59	14.59	41.65	15.98
3	940	NR	Residential - Developmentally Disabled	6.19	8.77	8.77	41.68	9.06
3	918	NR	Bakery Shop - Retail	4.07	5.77	5.77	41.77	5.96
3	974		Retirement/Life Care Community	4.27	6.06	6.06	41.92	6.26
1	319	NR	Furniture Assembly	6.94	9.85	9.85	41.93	10.18
3	813		Warehousing, Other than Furniture	6.75	9.58	9.58	41.93	9.90
3	867	NR	Warehousing, Other than Furniture - Temporary Staffing	6.75	10.77	9.58	41.93	9.90
1	119	NR	Meat Products Mfg, NOC	7.13	10.12	10.12	41.94	10.46
2	656	NR	Electric Line Construction	10.54	14.97	14.97	42.03	16.39
3	956		Attorney	0.19	0.27	0.27	42.11	0.28
3	809		Fuel Distribution	5.88	8.36	8.36	42.18	8.64
3	992		Sanitary Company	5.88	8.36	8.36	42.18	8.64
3	936		Broadcasting Station	0.64	0.91	0.91	42.19	0.94
3	821		Beverage Distributor	8.91	12.67	12.67	42.20	13.09
2	643	NR	Asbestos Contractor	15.65	22.26	22.26	42.24	24.55
2	664		HVAC Contractors	6.01	8.55	8.55	42.26	9.63
2	647	NR	Insulation Work, NOC	10.43	14.84	14.84	42.28	16.10
3	983	NR	Housing Authority	10.62	15.12	15.12	42.37	15.62
3	0011	NR	Flower Growing	5.05	7.19	7.19	42.38	7.43
2	666	NR	Plate Glass Installation	8.89	12.66	12.66	42.41	13.76
3	0012		Flower Growing	5.89	8.39	8.39	42.44	8.67
3	954		Security/Investigative Agency	4.49	6.40	6.40	42.54	6.61
3	005	NR	Tree Pruning	24.75	35.29	35.29	42.59	36.47
1	563		Paint Mfg	2.37	3.38	3.38	42.62	3.49
1	587	NR	Paint Mfg - Temporary Staffing Class	2.37	3.95	3.38	42.62	3.49
1	105	NR	Bakery, Wholesale	5.48	7.82	7.82	42.70	8.08
1	471	NR	Printed Circuit Board Assembly	1.78	2.54	2.54	42.70	2.62

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3	860	NR	Scrap Metal Dealer	12.41	17.71	17.71	42.71	18.30
3	981		Slot Machine Gambling	3.90	5.57	5.57	42.82	5.76
2	645		Wallboard Installation	8.70	12.43	12.43	42.87	14.15
3	941		Social Rehabilitation Facility	3.66	5.23	5.23	42.90	5.40
2	059	NR	Mineral Milling	6.73	9.62	9.62	42.94	9.94
1	487		Instrument Mfg	1.72	2.46	2.46	43.02	2.54
2	646	NR	Furniture/Fixtures Installation	7.53	10.77	10.77	43.03	11.67
3	877	NR	Department Stores - Temporary Staffing Class	4.02	5.45	5.75	43.03	5.94
3	914		Department Stores	4.02	5.75	5.75	43.03	5.94
1	221	NR	Plastics Mfg, Injection Molding	4.04	5.78	5.78	43.07	5.97
1	275	NR	Plastics Mfg, Injection Molding - Temp. Staffing Class	4.04	6.35	5.78	43.07	5.97
1	225	NR	Rubber Goods Mfg	4.91	7.03	7.03	43.18	7.26
3	957		Doctors/Dentists	0.74	1.06	1.06	43.24	1.10
1	222		Plastics Mfg, NOC	6.03	8.64	8.64	43.28	8.93
1	276	NR	Plastics Mfg, NOC - Temporary Staffing Class	6.03	8.81	8.64	43.28	8.93
3	825	NR	Auto Storage Garage	4.50	6.45	6.45	43.33	6.66
3	891		Pre School Child Care	1.66	2.38	2.38	43.37	2.46
1	257	NR	Paper Container Mfg	4.21	6.04	6.04	43.47	6.24
3	921	NR	Furniture Store - Wholesale	7.90	11.34	11.34	43.54	11.72
3	898		Caterer	5.46	7.84	7.84	43.59	8.10
3	979		Residential Elderly - Nonmedical	5.55	7.97	7.97	43.60	8.24
2	608		Flat Cement Work	7.68	11.03	11.03	43.62	12.36
3	985		Police/Firemen	5.74	8.25	8.25	43.73	8.52
3	881	NR	Hardware Store - Wholesale - Temporary Staffing Class	4.23	6.85	6.08	43.74	6.28
3	926		Hardware Store - Wholesale	4.23	6.08	6.08	43.74	6.28
1	161	NR	Apparel Mfg	3.45	4.96	4.96	43.77	5.13
1	191	NR	Apparel Mfg - Temporary Staffing Class	3.45	5.49	4.96	43.77	5.13
2	659	NR	Roofing	24.55	35.30	35.30	43.79	38.52
2	658	NR	Iron Erection/Installation	11.96	17.20	17.20	43.81	18.86
3	919	NR	Florist Store	3.26	4.69	4.69	43.87	4.85
1	403	NR	Rolling, Drawing, or Extruding Non-Ferrous Metal	4.41	6.35	6.35	43.99	6.56
1	491	NR	Rolling, Drawing, or Extruding Non-Ferrous Metal - Temp.	4.41	6.98	6.35	43.99	6.56
2	670		House Furnishing Installation	7.43	10.70	10.70	44.01	11.06
2	681		Canvas Goods Erection	7.43	10.70	10.70	44.01	11.06
1	511	NR	Concrete Products Mfg	9.20	13.25	13.25	44.02	13.69
3	883	NR	Retail Store, NOC - Temporary Staffing Class	3.61	5.62	5.20	44.04	5.37
3	928		Retail Store, NOC	3.61	5.20	5.20	44.04	5.37
1	132		Spinning & Weaving	2.52	3.63	3.63	44.05	3.75
1	433	NR	Tool Mfg - Forged	5.17	7.45	7.45	44.10	7.70
2	668	NR	Tile/Stone/Mosaic/Terrazzo Work	7.31	10.54	10.54	44.19	11.45
1	477	NR	Electric Motor Mfg. Or Repair	3.65	5.27	5.27	44.38	5.45
1	509	NR	Asbestos Goods Mfg	9.52	13.75	13.75	44.43	14.21

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3	920		Jewelry Store	0.90	1.30	1.30	44.44	1.34
3	801		Stable	9.66	13.96	13.96	44.51	14.42
1	265	NR	Stationery Products Mfg	4.58	6.62	6.62	44.54	6.84
1	458	NR	Jewelry Mfg	3.57	5.16	5.16	44.54	5.33
1	113	NR	Preserving/Canning of Food	3.77	5.45	5.45	44.56	5.63
2	662	NR	Household Appliance Service	6.30	9.11	9.11	44.60	9.41
3	939	NR	Carnival	7.86	11.39	11.39	44.91	11.77
3	973		Hotel, All Other Employees	4.03	5.84	5.84	44.91	6.03
3	925		Hardware Stores - Retail	3.00	4.35	4.35	45.00	4.49
1	255	NR	Paper Mfg	3.86	5.60	5.60	45.08	5.79
1	259		Paper Products Mfg	3.52	5.11	5.11	45.17	5.28
3	0913	NR	Inservants	677.80	983.97	983.97	45.17	1016.74
3	805	NR	Milk Hauling - By Contractor	7.70	11.18	11.18	45.19	11.55
3	806	NR	Furniture Moving/Storage	12.88	18.70	18.70	45.19	19.32
1	114	NR	Rendering Works	11.57	16.81	16.81	45.29	17.37
3	812	NR	Mail Hauling/Delivery Service	9.11	13.24	13.24	45.33	13.68
1	446	NR	Precision Machine Parts Mfg. NOC	2.82	4.10	4.10	45.39	4.24
1	109	NR	Dairy Products Mfg.	6.89	10.02	10.02	45.43	10.35
1	553		Gases Mfg	5.90	8.60	8.60	45.76	8.89
1	402	NR	Smelting & Galvanizing	7.78	11.35	11.35	45.89	11.73
1	512	NR	Brick Mfg, NOC	8.15	11.89	11.89	45.89	12.29
1	0175	NR	Supplemental Disease Loading for class 512	1.63	2.38	2.38	46.01	2.46
1	459	NR	Eyelet Mfg	2.02	2.95	2.95	46.04	3.05
1	535	NR	Glassware Mfg, NOC	4.67	6.82	6.82	46.04	7.05
3	933	NR	Vending Machine Installation/Service/Repair	6.60	9.64	9.64	46.06	9.96
1	473		Electrical Apparatus Mfg	3.23	4.72	4.72	46.13	4.88
1	407		Tube Mfg	5.76	8.42	8.42	46.18	8.70
3	804		School Bus Operation	4.22	6.17	6.17	46.21	6.38
1	486	NR	Lightbulb/Electronic Tube Manufacturing	2.98	4.36	4.36	46.31	4.51
1	421	NR	Steel Foundries	9.13	13.36	13.36	46.33	13.80
3	807	NR	Ambulance Service - Nonvolunteer	8.22	12.03	12.03	46.35	12.43
1	110	NR	Ice Cream Mfg	5.04	7.38	7.38	46.43	7.63
3	818		Auto Dealers	2.26	3.31	3.31	46.46	3.42
1	431	NR	Forging	9.25	13.55	13.55	46.49	14.00
1	415	NR	Fabricated Plate Work	5.09	7.46	7.46	46.56	7.71
1	451	NR	Auto Body Mfg	5.73	8.40	8.40	46.60	8.68
1	495	NR	Auto Body Mfg - Temporary Staffing Class	5.73	9.23	8.40	46.60	8.68
3	980		Cities/Towns	4.93	7.24	7.24	46.86	7.48
3	0909	NR	Outservants - Occasional	114.39	168.02	168.02	46.88	173.62
1	551		Chemical Mfg, NOC	2.43	3.57	3.57	46.91	3.69
1	204	NR	Shoe Mfg	3.90	5.73	5.73	46.92	5.92
1	309	NR	Woodenware Mfg., N.O.C.	4.73	6.95	6.95	46.93	7.18

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3	967		Theatres	1.15	1.69	1.69	46.96	1.75
1	454		Sheet Metal Shop	8.94	13.14	13.14	46.98	13.58
1	475		Battery Mfg	4.49	6.60	6.60	46.99	6.82
1	499	NR	Battery Mfg - Temporary Staffing Class	4.49	7.13	6.60	46.99	6.82
1	111	NR	Slaughter House, Wholesale	5.27	7.75	7.75	47.06	8.01
1	464	NR	Machinery Mfg., N.O.C.	4.76	7.00	7.00	47.06	7.23
3	7428		Aircraft Operation - Ground Crew	2.38	3.50	3.50	47.06	3.62
1	301	NR	Sawmill	8.60	12.65	12.65	47.09	13.07
3	816		Auto Filling Stations	3.20	4.71	4.71	47.19	4.87
1	104		Food Sundries Mfg, NOC	5.53	8.14	8.14	47.20	8.41
1	185	NR	Food Sundries Mfg, NOC - Temporary Staffing Class	5.53	8.68	8.14	47.20	8.41
1	555		Drug & Medicine Mfg.	1.39	2.05	2.05	47.48	2.12
2	648		Carpentry - Cabinets - Installation	6.78	10.00	10.00	47.49	10.69
1	721	NR	Railroad Operation, NOC	15.31	22.59	22.59	47.55	23.34
1	142	NR	Dry Cleaning Plant	3.17	4.68	4.68	47.63	4.84
1	502	NR	Plaster Statuary Mfg	5.39	7.96	7.96	47.68	8.23
1	281	NR	Printing	3.52	5.20	5.20	47.73	5.37
1	297	NR	Printing - Temporary Staffing Class	3.52	5.73	5.20	47.73	5.37
1	753		Waterworks	5.77	8.53	8.53	47.83	8.81
1	501	NR	Cement Mfg	4.43	6.55	6.55	47.86	6.77
1	461		Machine Shops	5.39	7.97	7.97	47.87	8.24
1	115	NR	Tobacco Products Manufacturing	2.92	4.32	4.32	47.95	4.46
1	435	NR	Spring Mfg - Hot Wound	7.07	10.46	10.46	47.95	10.81
3	828	NR	Paratransit Service	11.03	16.32	16.32	47.96	16.86
3	986		Shelter or Halfway House	2.21	3.27	3.27	47.96	3.38
1	429	NR	Die Casting Mfg	7.20	10.66	10.66	48.06	11.01
1	544		Temp Labor - Light Industrial	9.61	14.23	14.23	48.07	14.70
1	425	NR	Iron Foundries, NOC	11.86	17.59	17.59	48.31	18.18
3	948		Mailing/Addressing Co	2.09	3.10	3.10	48.33	3.20
1	573	NR	Fertilizer Mfg	5.73	8.50	8.50	48.34	8.78
1	135	NR	Hosiery Mfg	4.28	6.35	6.35	48.36	6.56
1	441	NR	Tool Mfg, NOC	2.19	3.25	3.25	48.40	3.36
1	139	NR	Dyeing	6.51	9.67	9.67	48.54	9.99
1	166	NR	Canvas/Burlap Products Mfg	4.51	6.70	6.70	48.56	6.92
1	136	NR	Embroidery Mfg	3.97	5.90	5.90	48.61	6.10
1	536	NR	Glass Products Mfg	7.75	11.52	11.52	48.65	11.90
3	0912	NR	Outservants	392.78	583.91	583.91	48.66	603.35
1	108	NR	Brewery	6.02	8.96	8.96	48.84	9.26
1	411		Steel Fabricating	13.84	20.61	20.61	48.92	21.30
1	287		Publisher - Product Distribution	3.98	5.93	5.93	48.99	6.13
3	924		Wholesale Store, NOC	3.98	5.93	5.93	48.99	6.13
1	205	NR	Leather Goods Mfg, NOC	4.41	6.58	6.58	49.21	6.80

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1	485	NR	Communications, Search, Detection, or Signal Processing Equipment Ml	2.03	3.03	3.03	49.26	3.13
1	489	NR	Dental Laboratory	2.70	4.03	4.03	49.26	4.16
1	311		Cabinet Works	6.35	9.48	9.48	49.29	9.80
1	130	NR	Textile Waste Mfg	8.19	12.23	12.23	49.33	12.64
1	327	NR	Furniture Upholstering	5.29	7.90	7.90	49.34	8.16
1	201	NR	Tanning	6.23	9.31	9.31	49.44	9.62
1	305		Carpentry Shops	10.47	15.65	15.65	49.47	16.17
1	285	NR	Printing - Sheet Fed Press	3.99	5.97	5.97	49.62	6.17
1	571		Soap Mfg	3.99	5.97	5.97	49.62	6.17
3	964		Sheltered Workshops	3.56	5.33	5.33	49.72	5.51
3	880		Apartment House	6.75	10.11	10.11	49.78	10.45
1	427	NR	Malleable Foundries	5.88	8.81	8.81	49.83	9.10
1	107	NR	Candy Mfg	3.89	5.83	5.83	49.87	6.02
1	187	NR	Candy Mfg - Temporary Staffing Class	3.89	6.46	5.83	49.87	6.02
1	306	NR	Wood Turned Products Mfg	6.08	9.12	9.12	50.00	9.42
1	476	NR	Industrial Controls or Systems Manufacture/Assembly	1.98	2.97	2.97	50.00	3.07
3	819	NR	Auto Salesmen	1.14	1.71	1.71	50.00	1.77
1	413		Iron Work	9.87	14.83	14.83	50.25	15.32
1	751	NR	Gas Utility	3.80	5.71	5.71	50.26	5.90
1	755		Electric Utilities	3.06	4.60	4.60	50.33	4.75
1	447	NR	Non-Ferrous Metals Foundry	7.39	11.12	11.12	50.47	11.49
1	513	NR	Potteries, NOC	5.02	7.56	7.56	50.60	7.81
1	141		Laundry, NOC	7.17	10.80	10.80	50.63	11.16
1	134	NR	Knit Goods Mfg	5.27	7.96	7.96	51.04	8.23
1	101		Grain Milling	5.15	7.78	7.78	51.07	8.04
1	165	NR	Mattress Mfg	7.06	10.70	10.70	51.56	11.06
3	0908	NR	Inservants - Occasional	273.45	415.45	415.45	51.93	429.28
1	0176	NR	Supplemental Loading for class 513	0.50	0.76	0.76	52.00	0.79
1	406		Rolling Mill - Ferrous	7.52	11.44	11.44	52.13	11.82
1	163		Textile Prod Mfg, NOC	5.85	8.92	8.92	52.48	9.22
1	483	NR	Office Machine Mfg	1.98	3.02	3.02	52.53	3.12
1	456		Metal Furniture Mfg	5.53	8.45	8.45	52.80	8.73
1	752	NR	Oil/Gas Pipeline Operation	1.57	2.40	2.40	52.87	2.48
3	916		Dry Goods Stores or Clothing	2.40	3.68	3.68	53.33	3.80
1	759		Cable TV Operations	5.30	8.13	8.13	53.40	8.40
1	465	NR	Conveyor Or Hoisting Systems Mfg	4.93	7.59	7.59	53.96	7.84
1	467	NR	Ball Bearing Mfg	5.57	8.60	8.60	54.40	8.89
1	112	NR	Beverage Mfg, NOC	14.34	22.21	22.21	54.88	22.95
1	463	NR	Automobile Mfg	3.57	5.53	5.53	54.90	5.71
1	106	NR	Processed Meat Products Mfg	7.94	12.31	12.31	55.04	12.72
3	0008	NR	Mushroom Grower	3.49	5.42	5.42	55.30	5.60
3	865		Poultry/Fish Dealer/Processor	2.93	4.59	4.59	56.66	4.74

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1	282	NR	Newspaper Publishing		7.91	12.42	12.42	57.02	12.83
1	323	NR	Furniture Mfg - Wood		4.29	6.82	6.82	58.97	7.05
1	506		Powder Metal Prod Mfg		4.11	6.58	6.58	60.10	6.80
3	951		Salesmen - Outside	+	0.58	0.93	0.93	60.34	0.96
3	929	NR	Temp Labor - Mercantile		4.91	7.89	7.89	60.69	8.15
2	682	NR	Temp Labor - Const/Erection		20.76	33.37	33.37	60.71	34.48
3	947	NR	Temp Labor - Light Service		7.08	11.38	11.38	60.73	11.76
1	757		Telecommunication Co.		2.42	3.89	3.89	60.74	4.02
3	7445	NR	Non-Rateable Element - Class 7405		0.64	1.06	1.06	65.63	1.10
3	7405	NR	Aircraft Operation Scheduled		1.91	3.19	3.17	65.97	3.28
1	474	NR	Electric Power or Electric Transmission Equipment Mfg.		1.30	2.30	2.23	71.54	2.30

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Exhibit 32
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.
NCCI Filing Memorandum

Attached are selected portions of an NCCI Filing Memorandum (ITEM R-1405-2012 Update to Retrospective Rating Plan Parameters). All state specific pages have been excluded from this attachment.

The DCRB is filing the Table of Expected Loss Ranges as shown on page 4 of ITEM R-1405.

FILING MEMORANDUM

ITEM R-1405—2012 UPDATE TO RETROSPECTIVE RATING PLAN PARAMETERS–EXPECTED LOSS RANGES AND STATE HAZARD GROUP DIFFERENTIALS

PURPOSE

This item updates Appendix A—Table of Expected Loss Ranges and the Hazard Group Differentials (commonly referred to as Relativities) in NCCI's 2009 Edition of the ***Retrospective Rating Plan Manual for Workers Compensation and Employers Liability Insurance (Retrospective Rating Plan Manual)***.

BACKGROUND

The Retrospective Rating Plan adjusts a risk's premium for a policy according to the loss experience during the effective period of the policy. At the simplest level, an insured's retrospective premium is determined by the formula R = (b + cL) * T, where:

R	=	Retrospective premium, subject to minimum and maximum amounts
b	=	Basic premium
c	=	Loss conversion factor, generally reflecting loss adjustment expense
L	=	Actual incurred loss during the effective policy period
T	=	Tax multiplier

The retrospective premium, R, is not known until after the policy has expired and the actual losses are fully developed. The basic premium contains provisions for the expenses of the carrier. It also includes a net insurance charge, which results from the maximum and minimum limitations on the retrospective premium. The net insurance charge reflects the charge to compensate for the possibility that R will exceed the maximum premium amount. It also reflects the savings resulting from the possibility that R will be less than the minimum premium amount. The net insurance charge is the difference between the charge for the maximum and the savings from the minimum.

Expected Loss Ranges

Appendix B—Table of Insurance Charges contains the excess ratios needed to quantify the insurance charge and savings described above. The ratio of the loss limit to expected losses—the entry ratio—is used to look up the values in the Table of Insurance Charges. The charges depend not only on the maximum and minimum subject losses, but also on the size of the insured. This is because the expected variation in losses is lower for larger employers.

As inflation increases claim size, there is an apparent growth in the size of the insured, measured in expected losses, but no real growth in the size of the insured, measured in the expected number of claims. To correct for the impact of loss size inflation, NCCI is proposing that Appendix A—Table of Expected Loss Ranges be updated for the trend in average size of loss. The last time such an update was made was in 2011 (Item R-1403). The current Table of Expected Loss Ranges is based on a projected annual increase in average loss size of 5.5% from March 5, 2008 to January 1, 2013. NCCI has observed an actual annualized growth in average loss size of 7.7% from March 5, 2008 to March 22, 2009, and projects an annual growth in

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FILING MEMORANDUM

ITEM R-1405—2012 UPDATE TO RETROSPECTIVE RATING PLAN PARAMETERS–EXPECTED LOSS RANGES AND STATE HAZARD GROUP DIFFERENTIALS

average loss size of 5.5% from March 22, 2009 to January 1, 2014. The new table incorporates both of these observed and projected changes in severity.

Hazard Group Differentials

The variation in the loss ratios for employers in the lower hazard groups generally should be smaller than the variation for employers in the higher hazard groups. The Hazard Group Differential factors adjust for this difference by placing lower hazard group employers in a higher Expected Loss Range and higher hazard group employers in a lower Expected Loss Range than would otherwise be the case. This adjustment affects the column selection in Appendix B—Table of Insurance Charges, which then impacts the basic premium portion of the retrospective policy premium. The Hazard Group Differentials should be updated regularly to reflect changes in the circumstances (e.g., state statutory benefit levels, inflation, etc.) underlying each state's severity.

PROPOSAL

It is proposed that the changes, as described in the Background section above, to Appendix A—Table of Expected Loss Ranges and the Hazard Group Differentials/Relativities be effective at 12:01 a.m. on January 1, 2013, applicable to new and renewal voluntary policies only. Please note that this item is not being filed in Virginia at this time. The proposed changes in this item will be included in the Virginia loss cost filing.

Exception: In Hawaii, this item will be implemented at 12:01 a.m. on January 1, 2013, applicable to new and renewal voluntary policies only. The effective date is determined upon regulatory approval of the individual carrier's election to adopt these changes.

Florida State-Specific

It is proposed that Florida revise Part 4-B—Table of Expected Loss Ranges and the Hazard Group Differentials to NCCI's 1984 Edition of the ***Retrospective Rating Plan Manual*** since the 2009 Edition has not yet been approved in Florida.

IMPACT

Expected Loss Ranges

The proposed changes to the Expected Loss Ranges are necessary to maintain the aggregate expected balance between the retrospectively rated premium and the guaranteed cost premium. If these ranges were not updated, there would be a natural slippage caused by inflation over time because risks would have an apparent growth in size as seen by increasing expected losses, but no real growth in size as seen by their expected number of claims. These changes are expected to be revenue-neutral.

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FILING MEMORANDUM

ITEM R-1405—2012 UPDATE TO RETROSPECTIVE RATING PLAN PARAMETERS–EXPECTED LOSS RANGES AND STATE HAZARD GROUP DIFFERENTIALS

Hazard Group Differentials

Retrospective rating should produce premium that is equitably distributed to all insured employers, but, on average, close to the guaranteed cost premium. The objective of this change is to maintain the aggregate expected balance, although the impact will vary slightly for each insured employer. For most insured employers electing retrospective rating, the impact on final premium from these changes is expected to be minimal. The improved equity afforded by retrospective rating from this change will result in slightly higher insurance charges for a small subset of insureds, and no change to the insurance charges for the majority of insureds. The statewide impact will be negligible. The program is designed to be revenue-neutral countrywide.

IMPLEMENTATION

In order to implement this item, the attached exhibits detail the changes required in NCCI's 2009 Edition of the ***Retrospective Rating Plan Manual***. As explained in these exhibits, individual state severities, as well as countrywide severities, are used in the calculation of the relativities. The following is a summary of the exhibits included in this item filing package:

- **Exhibit 1** contains the Table of Expected Loss Ranges
- **Exhibit 2** contains the State Hazard Group Differentials
- **Exhibit 3** contains a description of the development of the differentials/relativities

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ITEM R-1405—2012 UPDATE TO RETROSPECTIVE RATING PLAN PARAMETERS — EXPECTED LOSS RANGES AND STATE HAZARD GROUP RELATIVITIES

EXHIBIT 1

RETROSPECTIVE RATING PLAN MANUAL—2009 EDITION
APPENDIX A
2013—TABLE OF EXPECTED LOSS RANGES

(Applies in: AK, AL, AR, AZ, CO, CT, DC, GA, HI, IA, ID, IL, IN, KS, KY, LA, MD, ME, MI, MO, MS, MT, NC, NE, NH, NM, NV, OK, OR, RI, SC, SD, TN, TX, UT, VT, WI, WV)

Expected Loss Group	Range Rounded Values	Expected Loss Group	Range Rounded Values	Expected Loss Group	Range Rounded Values
95	1,153 — 1,800	65	96,674 — 104,413	35	1,205,738 — 1,353,767
94	1,801 — 2,664	64	104,414 — 112,772	34	1,353,768 — 1,519,973
93	2,665 — 3,520	63	112,773 — 121,799	33	1,519,974 — 1,733,229
92	3,521 — 4,653	62	121,800 — 131,548	32	1,733,230 — 1,992,236
91	4,654 — 6,051	61	131,549 — 142,079	31	1,992,237 — 2,289,951
90	6,052 — 7,309	60	142,080 — 153,483	30	2,289,952 — 2,632,157
89	7,310 — 8,821	59	153,484 — 165,953	29	2,632,158 — 3,128,882
88	8,822 — 10,240	58	165,954 — 179,182	28	3,128,883 — 3,741,462
87	10,241 — 11,886	57	179,183 — 193,057	27	3,741,463 — 4,473,981
86	11,887 — 13,787	56	193,058 — 208,012	26	4,473,982 — 5,515,490
85	13,788 — 15,593	55	208,013 — 224,126	25	5,515,491 — 7,018,621
84	15,594 — 17,628	54	224,127 — 242,337	24	7,018,622 — 8,931,401
83	17,629 — 19,908	53	242,338 — 262,103	23	8,931,402 — 11,412,761
82	19,909 — 22,151	52	262,104 — 283,489	22	11,412,762 — 14,603,708
81	22,152 — 24,645	51	283,490 — 306,608	21	14,603,709 — 18,686,828
80	24,646 — 27,417	50	306,609 — 330,862	20	18,686,829 — 23,911,565
79	27,418 — 30,504	49	330,863 — 356,977	19	23,911,566 — 30,597,107
78	30,505 — 33,660	48	356,978 — 385,341	18	30,597,108 — 41,970,253
77	33,661 — 37,058	47	385,342 — 419,230	17	41,970,254 — 62,073,665
76	37,059 — 40,803	46	419,231 — 456,098	16	62,073,666 — 91,806,463
75	40,804 — 44,839	45	456,099 — 496,209	15	91,806,464 — 135,781,024
74	44,840 — 49,089	44	496,210 — 542,249	14	135,781,025 — 200,819,054
73	49,090 — 53,743	43	542,250 — 593,337	13	200,819,055 — 297,009,777
72	53,744 — 58,844	42	593,338 — 649,243	12	297,009,778 — 464,933,744
71	58,845 — 64,233	41	649,244 — 715,710	11	464,933,745 — 735,711,389
70	64,234 — 70,065	40	715,711 — 790,930	10	735,711,390 — 1,164,190,072
69	70,066 — 76,421	39	790,931 — 874,056	9	1,164,190,073 — & over
68	76,422 — 82,857	38	874,057 — 965,918		
67	82,858 — 89,499	37	965,919 — 1,073,888		
66	89,500 — 96,673	36	1,073,889 — 1,205,737		

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Exhibit 33
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Evaluation of Senate Bill 238 of 2012

The following narrative and table present the DCRB's approach to estimating the potential effects of SB238 of 2012 on workers compensation costs in Delaware.

As presented in the accompanying materials, this legislation is expected to reduce medical losses in Delaware by approximately 0.42 percent.

Delaware Compensation Rating Bureau, Inc.

Evaluation of Effects of Senate Bill 238 on Workers Compensation Costs

The Delaware Compensation Rating Bureau, Inc. (DCRB) offers the following narrative and accompanying exhibits as an assessment of the effects of Senate Bill 238 on Delaware workers compensation benefit costs.

BACKGROUND:

Senate Bill 1 of 2007 provided for the establishment of a Health Care Payment System for workers compensation claims. The Health Care Payment System was to include "payment rates, instructions, guidelines, and payment guides and policies regarding application of the payment system".

"Payment rates" came to be embodied in a fee schedule originally promulgated by a contractor designated by statute using a statistical construct applied to charge data. Procedures for which the contractor had or was able to obtain sufficient information were assigned dollar amounts as maximum allowable payments in the fee schedule. Where insufficient information was available, the Health Care Payment system provided for reimbursement to non-hospital providers at a specified percentage of actual charges as of November 1, 2008 adjusted annually by percentage changes to the Consumer Price Index-Urban, U.S. City Average, All Items, as published by the United States Bureau of Labor Statistics.

For hospitals, the Health Care Payment System provided for reimbursement at 85 percent of charges as of October 31, 2006 adjusted annually by percentage changes to the Consumer Price Index-Urban, U.S. City Average for Medical Care as published by the United States Bureau of Labor Statistics.

The reference dates of November 1, 2008 for non-hospital providers and October 31, 2006 for hospitals were sometimes referred to as "anchor dates". Over time, however, it became known that for a combination of practical and legal reasons the derivation of reimbursement metrics consistent with those anchor dates and the prescribed CPI indices was not, in fact, taking place. Senate Bill 238 was drafted for the apparent purpose of revisiting the determination of reimbursement amounts for certain (substantial) elements of hospital services and for Ambulatory Surgical Centers. The new legislation, among other things, seems to have been intended to make the indexing of reimbursements to CPI indices originally envisioned under Senate Bill 1 both legal and practicable.

SUMMARY OF SENATE BILL 238:

Senate Bill 238 became effective January 31, 2013. As of that date, hospital fees related to inpatient services, outpatient surgical services and emergency services became subject to reimbursement at 80 percent of each hospital's current actual charges, subject to an adjustment as determined by the Department of Labor. The adjustment compares the average blended rate change for all hospitals for the year prior to each October 31 to (what the DCRB expects would be the most recent change in) the Consumer Price Index-Urban, U.S. City Average for Medical Care as published by the United States Bureau of Labor Statistics. Each hospital's reimbursement rate as a percentage of current actual charges is then either increased or reduced as necessary to balance the combined blended rate change for all hospitals and the percentage reimbursement factor to the observed change in the selected CPI metric.

For Ambulatory Surgical Center fees, Senate Bill 238 established reimbursement at 85 percent of each ASC's actual charges subject to an adjustment as determined by the Department of Labor. The adjustment compares the rate change for each ASC for the year prior to each October 31 to (what the DCRB expects would be the most recent change in) the CPI – U, Medical as published by the United States Bureau of Labor Statistics. Each Ambulatory Surgical Center's reimbursement rate as a percentage of current actual charges is then either increased or reduced as necessary to balance the combined rate change and the percentage reimbursement factor to the observed change in the CPI – U, Medical.

DCRB's APPROACH TO EVALUATING SB238:

We utilized Medical Data Call information as a basis for our evaluation of this legislation. DCRB asked for access to information that was to have been provided to the Department of Labor and/or developed by a financial advisor retained by the Department of Labor under provisions of SB238, but confidentiality concerns, which DCRB understands and respects, arose with regard to our request.

Our methodology consisted of the following sequential steps:

1. Data available for the two-year period July 2010 through June 2012 was screened to identify services that were subject to SB238. This process involved using combinations of Place of Service codes, provider taxonomy codes and procedure code(s) associated with each Medical Data Call record to identify the following categories of services:

- Hospital Inpatient Services (Place of Service 21, “Hospital Inpatient”, in combination with either provider taxonomy 28xxx, “Hospital” or 27xxx, “Hospital Unit”)

- Hospital Outpatient Surgical Services (Place of Service 22, “Hospital Outpatient”, in combination with either provider taxonomy 28xxx, “Hospital” or 27xxx, “Hospital Unit”) and with procedure codes 10021 through 69990 from the Current Procedural Terminology (“CPT”) listing)

- Emergency Services (Place of Service 23, “Emergency Room” in combination with either provider taxonomy 28xxx, “Hospital” or 27xxx, “Hospital Unit”)

- Ambulatory Surgical Centers (Place of Service Code 24, “Ambulatory Surgical Center” in combination with provider taxonomy 261QA1903x, “Ambulatory Surgical Center”)

2. Records identified as having been adjusted under the terms of an applicable contract or agreement were removed from the data attributable to services subject to SB238, as contract provisions override fee schedule provisions under terms of Delaware’s Health Care Payment System.

3. DCRB reviewed distributions of charges and payments within each category of service subject to SB238, and found some records for which the payment amounts were greater than the charged amounts and other records where the paid amounts were zero. DCRB knows that some bills have been entered into the Medical Data Call database with payment amounts for the entire bill entered on a single charge line, which results in some records appearing to include overpayments and others appearing to have been completely rejected. DCRB decided that the best approach available under these circumstances was to derive paid-to-charged relationships for the records falling within the range above zero and not greater than 1.00 for each category of service, and then apply that ratio to the total charges for the category to derive “restated” paid amounts to fairly weight the impact of SB238 in our analysis.

4. SB238 savings factors were derived for each category of service, recognizing the reimbursement levels in effect immediately before and after the implementation of the law on January 31, 2013.

   For hospital inpatient and for hospital outpatient surgery, the pre-SB238 reimbursements were at 85 percent of charges and the post-SB238

reimbursement will be at 79.36 percent of charges. This change in reimbursement levels results in savings factors of 0.0664.
For emergency services the pre-SB238 reimbursement level was 100 percent of charges, while the post-SB238 reimbursement is at 79.36 percent of charges. This change in reimbursement levels results in a savings factor of 0.2064.

Ambulatory surgical centers' reimbursement levels are adjusted individually under SB238. The DCRB was not able to obtain detail about those adjustments, owing to concerns about confidentiality of information by provider. Absent that detail, DCRB has assumed that the ambulatory surgical centers collectively received the same proportional adjustment to prevailing reimbursement levels as hospitals. This approach results in a savings factor of 0.0080, since ambulatory surgical centers were adjusted from their prior reimbursement level of 85 percent of charges and were not reduce to 80 percent as were hospitals.

5. The savings factors derived as discussed above were applied to the restated payments subject to SB238 for each category of service, and the resulting savings were added across all categories of service to derive a subtotal across the service categories subject to SB238. That overall savings factor is 0.0741, or almost 7.5 percent.

6. The total savings in medical payments for service areas subject to SB238 was then compared to the Medical Data Call payments across all categories of service including contract and non-contract services. That comparison produces an overall savings factor of 0.42 percent.

The above-described analysis measures the impact of SB238 on expenditure levels as of January 31, 2013. Since 2008, DCRB rate filings have included measures of the savings anticipated due to Senate Bill 1.

Rate and loss cost levels that were approved effective December 1, 2011 and December 1, 2012 respectively were each at least somewhat lower than actuarially-derived indications provided during the review of those DCRB filings, and as a result the DCRB cannot directly assess the impact of SB238 on rate level at this time. However, some perspective about context for the above evaluation can be obtained by considering adjustments being carried forward in DCRB filings based on provisions of Senate Bill 1.

When measuring medical severity trends, the DCRB adjusts its available experience data to a pre-SB1 level and develops the rate of change in severity ratios based on a series of recent policy years. The measured severity trend rate is then applied up to September 1, 2008, the implementation date selected by

DCRB for cost-containment provisions of SB1. For time periods subsequent to September 1, 2008, the DCRB has reduced the measured medical severity trend rate by 1.8 points per year, with that reduction reflecting anticipated amelioration of medical cost trends resulting from the indexing of fees and charges originally envisioned under SB1.

SB238 responds to the fact that since Senate Bill 1 was implemented medical charges not subject to specific dollar fees in the Health Care Payment System have not been indexed from beginning "anchor points" based on specified CPI indices, but rather have been paid at selected percentages of current charges.

Accounting for the time between September 1, 2008 and January 31, 2013 (4 years and 5 months) at an annual rate differential of 1.8 percent, medical expenditures as of January 31, 2013 would be approximately 8.20 percent higher than the levels anticipated based on provisions of SB1 due to the trend reductions applied in DCRB filings on account of those provisions. In effect, the savings realized from January 31, 2013 expenditures as a result of SB238 are actually a fraction of a percent smaller than the estimated increases in expenditures subject to SB238 occurring since September 1, 2008 because the indexing provisions of SB1 for reimbursement calculated as percentages of charged amounts were not successfully accomplished prior to January 31, 2013.

Delaware Compensation Rating Bureau, Inc.
SB238 - Estimated Savings Relative to Current Charge and Payment Levels

		Selected Data **(a)**	Selected Data Subject to Contract	Selected Data Subject to SB238	Selected Data Restated Subj to SB238	SB238 Savings Factor **(b)**	Post SB238 Savings
Hospital - Inpatient	Charged	25,527,042	17,007,881	8,519,161	8,519,161		
	Paid	17,785,310	12,713,278	5,072,033	7,300,804	0.0664	484,773
	Paid/ Charged	69.7%	74.7%	59.5%	85.7%		
		-	-	-			
Hospital - Outpatient Surgery	Charged	2,876,205	1,989,038	887,167	887,167		
	Paid	2,211,004	1,538,079	672,925	747,737	0.0664	49,650
	Paid/ Charged	76.9%	77.3%	75.9%	84.3%		
		-	-	-			
Emergency Services	Charged	1,066,422	821,759	244,663	244,663		
	Paid	871,806	685,463	186,344	226,978	0.2064	46,848
	Paid/ Charged	81.8%	83.4%	76.2%	92.8%		
		-	-	-			
Ambulatory Surgical Centers	Charged	5,148,964	1,589,500	3,559,464	3,559,464		
	Paid	3,041,509	830,671	2,210,837	2,803,608	0.0080	22,429
	Paid/ Charged	59.1%	52.3%	62.1%	78.8%		
Subtotal	Charged	34,618,633	21,408,179	13,210,454	13,210,454		
	Paid	23,909,629	15,767,491	8,142,139	11,079,127	0.0741	603,700
	Paid/ Charged	69.1%	73.7%	61.6%	83.9%		
Total - All Transactions	Charged	209,962,398					
	Paid	143,041,644				**0.42%**	603,700
	Paid/ Charged	68.1%					

(a) Selection Criteria		CPT	POS	Taxonomy	**(b) Savings Factors**
Hospital - Inpatient			21	Taxonomy (Hospital(28xxxx), Hospital Unit(27xxxx))	1 - (0.7936/0.8500) = 0.0664
Hospital - Outpatient Surgery	Surgery	10021-69990	22	Taxonomy (Hospital(28xxxx), Hospital Unit(27xxxx))	1 - (0.7936/0.8500) = 0.0664
Emergency Services			23	Taxonomy (Hospital(28xxxx), Hospital Unit(27xxxx))	1 - (0.7936/1.0000) = 0.2064
Ambulatory Surgical Centers			24	Taxonomy (Ambulatory Surgical Center (261QA1903X))	1 - (0.7936/0.8000) = 0.0080
Total - All Transactions	All	All	All	All	

Transaction Dates - July 1, 2010 to June 30, 2012

Delaware Compensation Rating Bureau, Inc.

Discussion of Senate Bill 238 Impact on Medical Trend

Subsequent to the enactment of Senate Bill 1 of 2007, it came to light that the regulation of provider charges for hospitals and ambulatory surgical centers intended under that legislation had not been accomplished by virtue of both legal and practical limitations. Providers could not separate workers compensation cases from other services and charge them different amounts than were applicable to other patients due to Medicare requirements. Further, neither providers nor payers were possessed of the extent of historical information that would have been required to index charges or reimbursements back to historical benchmarks envisioned under Senate Bill 1.

Senate Bill 238 of 2012 addressed these issues by changing the regulation of hospitals and ambulatory surgical centers from specifying allowable charges to providing a mechanism for adjusting reimbursements from prevailing charges at levels consistent with the original intent of Senate Bill 1. These changes became effective January 31, 2013.

The DCRB evaluated the impacts of hospital and ambulatory surgical center charges escaping the intended effects of Senate Bill 1, and found that the trend adjustment previously posited for enhanced control of inflationary changes would have been 1.5 percent instead of 1.8 percent from the implementation of Senate Bill 1 to the effective date of Senate Bill 238 of 2012.

The following exhibit shows the estimated adjustments to the medical trend rate before and after the implementation of Senate Bill 238.

Delaware Compensation Rating Bureau, Inc.
Estimated Adjustment to Medical Trend at 9/1/2008 (SB1) and 1/31/2013 (SB238)

	Selected Data			Remaining Payments Not Subj to SB238			Total - All Payments		
	Not Subj to SB238 Contract	Restated Subj to SB238 No Contract	Total	Contract	No Contract	Total	Contract	No Contract	Total
Hospital - Inpatient	12,713,278	7,300,804	20,014,082						
Hospital - Outpatient Surgery	1,538,079	747,737	2,285,816						
Emergency Services	685,463	226,978	912,441						
Ambulatory Surgical Centers	830,671	2,803,608	3,634,279						
Total - All Transactions	15,767,491	11,079,127	26,846,618	51,168,035	65,026,991	116,195,026	66,935,526	76,106,118	143,041,644
Percent of Payments	11.02%	7.75%	18.77%	35.77%	45.46%	81.23%	46.79%	53.21%	100.00%
Annual Adjustment to Medical Trend									
Effective 1/31/2013							0.0%	-3.4%	-1.8%
Effective 9/1/2008 to 1/31/2013	0.0%	0.0%		0.0%	-3.4%		0.0%	-2.9%	-1.5%

Exhibit 34
As Filed

Delaware Compensation Rating Bureau, Inc.

Evaluation of Savings Impact from House Bill 175 of 2013

The Delaware Compensation Rating Bureau, Inc. (DCRB) offers the following narrative and accompanying exhibits as an assessment of the effects of House Bill 175 on Delaware workers compensation benefit costs.

Exhibit 34-1 presents a summary of the savings, by legislative component, that are discussed individually in subsequent pages. The exhibit is divided into two parts with the first part addressing sections of HB175 that affected the current the payment structure for services provided. The combined savings in medical costs in this section is 3.0 percent.

The second part addresses sections of HB175 that address increases in fees during the period July 1, 2013 through January 1, 2013. During that period professional, hospital and ambulatory surgical centers will not there fees will not have those values adjusted for inflation. The combined savings in medical costs in this section is 2.88 percent.

The DCRB treats the combined impact of these two sections as occurring sequentially and therefore considers them to be multiplicative in nature. Thus, the overall effect on medical costs is a savings of 5.99 percent ([(1-0.032)*(1-.0288)]-1).

For each line the impact on combined indemnity and medical benefits is based on a constant weighting of 0.2827 for indemnity and 0.7173 for medical, with the weights consistent with Exhibit 12, page 1, line 5b.

Delaware Compensation Rating Bureau, Inc.

Savings Evaluation for December 1, 2013 Filing

Statutory Basis: HB175

Rule Citation(s) for Implementation of Change Where Applicable:

§2322B (3) (i) set fee schedule amounts for pathology, laboratory, and radiological services and durable medical equipment at 85 percent of 90 percent of the 75th percentile of actual charges, instead of the previous standard of 90 percent of the 75th percentile of actual charges.

19 DE Admin. Code Section 1341, Paragraphs 4.12.1, 4.12.2, 4.26.1.1.1, 4.26.1.1.2, 4.26.1.3.5, 4.27.1.1.1, 4.27.1.1.2, 4.29.1, 4.29.2, 4.29.3, 4.29.4

Exhibit: 34-2

Brief Description of Intended Change: Pathology, radiology, laboratory and durable medical equipment services previously assigned a fee amount at 90% of the 75th percentile or at 85 percent of charge are assigned fees at 85% of 90% of the 75th Percentile.

Description of Process for Estimating Impacts for Affected Portion(s) of Medical Cost:

The revised fee schedule provided fees for the affected services. The data used to measure the impact of the changes included payments on services with transaction dates from July 1, 2010 to June 30, 2012. In order to make a valid comparison between fees and payments, the proposed fees were adjusted to a value consistent with the transaction dates available. This was done by de-trending the proposed fees based on actual changes in the CPI-U to the date of the transaction.

Actual payments were then compared with indicated payments based on the proposed fees and the minimum of those two values was selected as the proposed payment. Measures were separately calculated based on whether the service was previously subject to a fee or 85 percent of charge.

In some cases insufficient information was available to directly calculate a savings. This would include situations where a valid zip code was not available or where the zip code was not a Delaware zip code. Records where the payment exceeded the charge were also separately handled. In these situations the data was grouped into an “other” category and an average savings factor was applied based on the indicated savings for precisely measured transactions.

The savings for services previously reimbursed at 90% of the 75th percentile was measured at 13.2 percent. Services previously based on 85% of charge indicated a savings of 2.1 percent.

Portion of Overall Medical Costs Subject to Enacted Change(s):

The overall savings attributable to affected non-network services is estimated at 8.6 percent. When weighting non-network services (approximately 51 percent of services) with services provided under a network agreement, and therefore unaffected by this provision of HB175, the overall impact is a savings of 4.3 percent.

Payments under this provision of HB175 represent approximately 6.9 percent of total medical payments and the impact on total medical payments is a savings of 0.3 percent.

The impact on combined indemnity and medical payments is an estimated savings of 0.2 percent.

Delaware Compensation Rating Bureau, Inc.

Savings Evaluation for December 1, 2013 Filing

Statutory Basis: HB175

Rule Citation(s) for Implementation of Change Where Applicable:

§2322B (12) directed that the formulary and fee methodology system developed by the Health Care Advisory Panel for pharmacy services, prescription drugs and other pharmaceuticals include a mandated discount from average wholesale price, a ban on repackaging fees, and adoption of a preferred drug list by September 1, 2013.

19 DE Admin. Code Section 1341, Paragraphs 4.13.1, 4.13.2, 4.13.2.1, 4.13.2.2, 4.13.2.3, 4.13.3, 4.13.4, 4.13.5, 4.13.6, 4.13.7, 4.13.8, 4.30

Exhibit: 34-3

Brief Description of Intended Change: Pharmaceuticals were previously paid at 100 percent of the average wholesale price (AWP). Brand drugs will now be paid at 80 percent of the AWP plus a $5.00 processing fee. Generic drugs will now be paid at 88 percent of the AWP plus a $4.00 processing fee.

Description of Process for Estimating Impacts for Affected Portion(s) of Medical Cost:

Actual payments were compared with indicated payments based on the proposed fees measured at 80% of AWP plus $5.00 or 88% of AWP plus $4 as appropriate.

In some cases insufficient information was available to directly calculate a savings. This would include situations the AWP was not available. Records where the payment exceeded the charge were also separately handled. In cases where the amount charged was greater than five times that of the payments, and where the ratio of fee to charge was greater than 2.0, the data was grouped into an “other” category and an average savings factor was applied based on the indicated savings for precisely measured transactions.

The savings for brand drugs was measured at 13.8 percent and for generic drugs at 12.3 percent.

Portion of Overall Medical Costs Subject to Enacted Change(s):

The overall savings attributable to affected non-network services is estimated at 13.0 percent. When weighting non-network services (approximately 35 percent of services) with services provided under a network agreement, and therefore unaffected by this provision of HB175, the overall impact is a savings of 4.6 percent.

Payments under this provision of HB175 represent approximately 10.4 percent of total medical payments and the impact on total medical payments is a savings of 0.5 percent.

The impact on combined indemnity and medical payments is an estimated savings of 0.3 percent.

Delaware Compensation Rating Bureau, Inc.

Savings Evaluation for December 1, 2013 Filing

Statutory Basis: HB175

Rule Citation(s) for Implementation of Change Where Applicable:

§2322B (11) directed the Health Care Advisory Panel to adopt and recommend a reimbursement schedule for pathology, laboratory and radiological services and durable medical equipment (see also §2322B (3) (i) above) and to implement a specific limitation on drug screenings absent pre-authorization and a specific limitation on per-procedure reimbursements for drug testing.

19 DE Admin. Code Section 1341, Paragraphs 4.27.1.1.5

Exhibit: 34-4

Brief Description of Intended Change: Drug tests will be reimbursed at $100.00 per test and there will be maximum of four tests per year permitted. The cap on the number of tests per year is also applicable to services covered by a network contract.

Description of Process for Estimating Impacts for Affected Portion(s) of Medical Cost:

The $100.00 fee applies to current services. The data used to measure the impact of the changes included payments on services with transaction dates from July 1, 2010 to June 30, 2012. In order to make a valid comparison between fees and payments, the proposed $100.00 fee was adjusted to a value consistent with the transaction dates available. This was done by de-trending the proposed fee based on actual changes in the CPI-U to the date of the transaction.

For non-network services the combined impact of the proposed fee and the cap on the number of drug tests per year was calculated. For network services only the cap on the number of drug tests per year was calculated.

In some cases insufficient information was available to directly calculate a savings. This would include situations where a valid zip code was not available or where the zip code was not a Delaware zip code. Records where the payment exceeded the charge were also separately handled. In these situations the data was grouped into an “other” category and an average savings factor was applied based on the indicated savings for precisely measured transactions.

The savings for non-network services, combining the impact of the $100.00 fee and the cap on the number of tests, was 74.1 percent. For network services the cap on the number of tests per year indicated a savings of 37.4 percent.

Portion of Overall Medical Costs Subject to Enacted Change(s):

The overall savings attributable to affected non-network services is estimated at 74.1 percent. When weighting non-network services (approximately 77 percent of services) with savings of 37.4 percent for services provided under a network agreement, the overall impact is a savings of 65.5 percent.

Payments under this provision of HB175 represent approximately 0.5 percent of total medical payments and the impact on total medical payments is a savings of 0.3 percent.

The impact on combined indemnity and medical payments is an estimated savings of 0.2 percent.

Delaware Compensation Rating Bureau, Inc.

Savings Evaluation for December 1, 2013 Filing

Statutory Basis: HB175

Rule Citation(s) for Implementation of Change Where Applicable:

§2322B (7) directed the Health Care Advisory Panel to implement a specific cap on fees for anesthesia by January 1, 2014.

19 DE Admin. Code Section 1341, Paragraphs 4.20.1.1

Exhibit: 34-5

Brief Description of Intended Change: Fees for anesthesia services are to be paid at a rate of $100.00 per unit for Northern zip codes (geozip 197/198) and at $76.00 per unit for Southern zip codes (geozip 199).

Description of Process for Estimating Impacts for Affected Portion(s) of Medical Cost:

The fixed amount fees apply to current services. The data used to measure the impact of the changes included payments on services with transaction dates from July 1, 2010 to June 30, 2012. In order to make a valid comparison between fees and payments, the proposed fees of $100.00 and $76.00 were adjusted to a value consistent with the transaction dates available. This was done by de-trending the proposed fee based on actual changes in the CPI-U to the date of the transaction.

Actual payments were compared to indicated payments where indicated payments were the lesser of the amount charged and the amount indicated based on the proposed fees de-trended to the transaction date.

In some cases insufficient information was available to directly calculate a savings. This would include situations where a valid zip code was not available or where the zip code was not a Delaware zip code. Records where the payment exceeded the charge were also separately handled. Records with a number of units less than 30 of greater than 300 were also treated separately because of concern with the accuracy of the unit field. In these situations the data was grouped into an “other” category and an average savings factor was applied based on the indicated savings for precisely measured transactions.

Portion of Overall Medical Costs Subject to Enacted Change(s):

The overall savings attributable to affected non-network services is estimated at 49.7 percent. When weighting non-network services (approximately 41 percent of services) with services provided under a network agreement, and therefore unaffected by this provision of HB175, the overall impact is a savings of 20.3 percent.

Payments under this provision of HB175 represent approximately 2.3 percent of total medical payments and the impact on total medical payments is a savings of 0.5 percent.

The impact on combined indemnity and medical payments is an estimated savings of 0.3 percent.

Delaware Compensation Rating Bureau, Inc.

Savings Evaluation for December 1, 2013 Filing

Statutory Basis: HB175

Rule Citation(s) for Implementation of Change Where Applicable:

Hot and Cold Pack Therapy

19 DE Admin. Code Section 1342, Part B, Paragraph 6.4.12.8, Part C, Paragraph 6.10.8, Part D, Paragraph 5.10.8, Part E, Paragraph 6.10.8, Part F, Paragraph 5.10.8, Part G, Paragraph 6.15.10.3

Exhibit: None

Brief Description of Intended Change: Hot and Cold packs are commonly used as part of the treatment during a physical therapy visit. The DCRB understood (incorrectly) that the regulatory would end the practice of separate billing for hot and cold packs used as part of a physical therapy visit.

Description of Process for Estimating Impacts for Affected Portion(s) of Medical Cost:

All bills with a procedure code for hot and cold packs were identified from the database. Those procedure codes were then compared to other billing lines for bills with a common date of service. When a hot or cold pack code was matched to a bill indicating a physical therapy visit, the paid amounts associated with the hot or cold packs were set equal to zero. Payments for hot or cold packs that were not billed in connection with a physical therapy visit were expected to continue to be paid. It was assumed that this provision applied to both non-network and network services.

Portion of Overall Medical Costs Subject to Enacted Change(s):

The overall savings attributable to the elimination of separate payments for hot or cold packs provided as part of a physical therapy visit is estimated at 97.9 percent, applicable to both non-network and network services. Of $1,588,276 paid over the two year period included in the study, $1,555,087 was eliminated.

Payments under this provision of HB175 represent approximately 1.1 percent of total medical payments and the impact on total medical payments is a savings of 1.1 percent.

The impact on combined indemnity and medical payments is an estimated savings of 0.8 percent.

Delaware Compensation Rating Bureau, Inc.

Savings Evaluation for December 1, 2013 Filing

Statutory Basis: HB175

Rule Citation(s) for Implementation of Change Where Applicable:

No Administrative Code Language

HCAP changes to Fee Schedule

During 2013 the Health Care Advisory Panel used information provided by the DCRB and obtained from other resources to develop fee schedule amounts for services previously published as “POC85” in the Delaware fee schedule.

Exhibit: 34-6

Brief Description of Intended Change: The fee schedule includes numerous procedure codes for which the fee is posted as “POC85” meaning that the payment will be made at 85 percent of the charge. This provision of HB175 establishes actual fee amounts that will be used as a cap on payments in place of the POC85 designation.

Description of Process for Estimating Impacts for Affected Portion(s) of Medical Cost:

The fixed amount fees apply to current services. The data used to measure the impact of the changes included payments on services with transaction dates from July 1, 2010 to June 30, 2012. In order to make a valid comparison between fees and payments, the proposed fees were adjusted to a value consistent with the transaction dates available. This was done by de-trending the proposed fee based on actual changes in the CPI-U to the date of the transaction.

The de-trended fees are the new indicated payments. These indicated payments were then compared with the actual charges. The minimum of the charge and indicated (fee based) payment was then chosen as the final calculated paid amount and compared with actual payments to determine the potential savings. In some cases the final calculated paid amount represents a “cost” to the system since the payment may in fact be higher than 85 percent of the amount charged.

In some cases insufficient information was available to directly calculate a savings. This would include situations where a valid zip code was not available or where the zip code was not a Delaware zip code. Records where the payment exceeded the charge were also separately handled. In these situations the data

was grouped into an “other” category and an average savings factor was applied based on the indicated savings for precisely measured transactions.

An additional amount of professional services, not separately identified in other portions of this analysis, are shown in the middle section of Exhibit 34-6. It has been assumed that payments for these services will most closely compare to the savings for procedures being moved from POC85 to a fee base and the payments are assigned a savings consistent with the savings identified in the upper portion of Exhibit 34-6.

Portion of Overall Medical Costs Subject to Enacted Change(s):

The overall savings attributable to affected non-network services is estimated at 5.0 percent. When weighting non-network services (approximately 55 percent of services) with services provided under a network agreement, and therefore unaffected by this provision of HB175, the overall impact is a savings of 2.8 percent.

Payments under this provision of HB175 represent approximately 20.1 percent of total medical payments and the impact on total medical payments is a savings of 0.6 percent.

The impact on combined indemnity and medical payments is an estimated savings of 0.4 percent.

Delaware Compensation Rating Bureau, Inc.

Savings Evaluation for December 1, 2013 Filing

Statutory Basis: HB175

Rule Citation(s) for Implementation of Change Where Applicable:

§2322B (3) (v) provided that the health care payment system in Delaware not be adjusted for inflation between July 1, 2013 and January 1, 2016, and required that subsequent adjustments to the health care payment system not recoup the adjustments thus foregone.

No Administrative Code Language

Exhibit: 34-7

Brief Description of Intended Change: Fees for professional services currently based on a fee representing 90% of the 75th percentile will not have those values adjusted for inflation during the period July 1, 2013 through January 1, 2016.

Description of Process for Estimating Impacts for Affected Portion(s) of Medical Cost:

The period July 1, 2013 through January 1, 2016 will include two dates, January 31, 2014 and January 31, 2015, when the fee schedule would normally be adjusted for inflation. This provision effectively places a two year freeze on fee schedule values.

To estimate the savings under this provision of HB175 it is necessary to first estimate what the payments would be in two years if there were no freeze on fees schedule payment rates. As shown in Exhibit 34-11 the DCRB has assumed that charges and payments for Delaware medical professional services will increase at 2.3 percent per year and that the CPI-U will increase at 2.1 percent per year. Based on these indices projected fee schedule values and projected payments are calculated for the first and second years. Projected payments are subject to the constraint that, if the projected paid per unit of service is higher than the projected fee amount, then the projected payment will be limited to the amount allowable under the fee schedule. Exhibit 34-7 estimates that the projected payments in year 2 for the affected services will be $35,977,845 if fee schedule values are adjusted for inflation each year.

In determining the impact of a freeze in the fee schedule, the projected year 2 payments discussed above have been compared with current fee schedule amounts. If projected payments are below current fee schedule values then there

is no savings but if projected payments rise above current fee schedule values then projected payments are capped at the fee schedule amounts and the reduction is equal to the savings. Exhibit 34-7 estimates that the projected payments in year 2 for the affected services will be $34,856,172 if fee schedule values are not adjusted for inflation each year. Savings in year 2 are therefore 3.1 percent of payments.

Portion of Overall Medical Costs Subject to Enacted Change(s):

The overall savings attributable to affected non-network services is estimated at 3.1 percent. When weighting non-network services (approximately 70 percent of services) with services provided under a network agreement, and therefore unaffected by this provision of HB175, the overall impact is a savings of 2.18 percent.

Payments under this provision of HB175 represent approximately 33.1 percent of total medical payments and the impact on total medical payments is a savings of 0.72 percent.

The impact on combined indemnity and medical payments is an estimated savings of 0.52 percent.

Delaware Compensation Rating Bureau, Inc.

Savings Evaluation for December 1, 2013 Filing

Statutory Basis: HB175

Rule Citation(s) for Implementation of Change Where Applicable:

§2322B (3) (v) provided that the health care payment system in Delaware not be adjusted for inflation between July 1, 2013 and January 1, 2016, and required that subsequent adjustments to the health care payment system not recoup the adjustments thus foregone.

No Administrative Code Language

Exhibit: 34-8

Brief Description of Intended Change: Fees for professional services based on a fee representing 85% of 90% of the 75th percentile will not have those values adjusted for inflation during the period July 1, 2013 through January 1, 2016.

Description of Process for Estimating Impacts for Affected Portion(s) of Medical Cost:

The period July 1, 2013 through January 1, 2016 will include two dates, January 31, 2014 and January 31, 2015, when the fee schedule would normally be adjusted for inflation. This provision effectively places a two year freeze on fee schedule values.

The approach used in estimating the savings under this provision of HB175 is similar to the approach using in estimating savings when freezing the fee schedule for fees set at 90% of the 75th percentile and as presented in Exhibit 34-7. The primary difference is that, before estimations can be made, the fees in the fee schedule are adjusted by multiplying by a factor of 0.85 and payments must be adjusted to reflect the lower fee amounts. In cases where the paid amount is higher than the revised (lower) fee schedule amount, the paid amount is adjusted to be equal to the adjusted fee amount.

To estimate the savings under this provision of HB175 an estimate was then made of what the payments would be in two years if there were no freeze on fees schedule payment rates. As shown in Exhibit 34-11 the DCRB has assumed that charges and payments for Delaware medical professional services will increase at 2.3 percent per year and that the CPI-U will increase at 2.1 percent per year. Based on these indices projected fee schedule values and projected payments are calculated for the first and second years. Projected payments are subject to

the constraint that, if the projected paid per unit of service is higher than the projected fee amount, then the projected payment will be limited to the amount allowable under the fee schedule. Exhibit 34-8 estimates that the projected payments in year 2 for the affected services will be $31,854,291 if fee schedule values are adjusted for inflation each year.

In determining the impact of a freeze in the fee schedule, the projected year 2 payments discussed above have been compared with current fee schedule amounts. If projected payments are below current fee schedule values then there is no savings but if projected payments rise above current fee schedule values then projected payments are capped at the fee schedule amounts and the reduction is equal to the savings. Exhibit 34-8 estimates that the projected payments in year 2 for the affected services will be $30,716,245 if fee schedule values are not adjusted for inflation each year. Savings in year 2 are therefore 3.6 percent of payments.

Portion of Overall Medical Costs Subject to Enacted Change(s):

The overall savings attributable to affected non-network services is estimated at 3.6 percent. When weighting non-network services (approximately 51 percent of services) with services provided under a network agreement, and therefore unaffected by this provision of HB175, the overall impact is a savings of 1.82 percent.

Payments under this provision of HB175 represent approximately 6.9 percent of total medical payments and the impact on total medical payments is a savings of 0.13 percent.

The impact on combined indemnity and medical payments is an estimated savings of 0.09 percent.

Delaware Compensation Rating Bureau, Inc.

Savings Evaluation for December 1, 2013 Filing

Statutory Basis: HB175

Rule Citation(s) for Implementation of Change Where Applicable:

§2322B (3) (v) provided that the health care payment system in Delaware not be adjusted for inflation between July 1, 2013 and January 1, 2016, and required that subsequent adjustments to the health care payment system not recoup the adjustments thus foregone.

No Administrative Code Language

Exhibit: 34-9

Brief Description of Intended Change: The fee schedule includes numerous procedure codes for which the fee is posted as "POC85" meaning that the payment will be made at 85 percent of the charge. HB175 establishes actual fee amounts that will be used as a cap on payments in place of the POC85 designation. This portion of HB175 requires that the fees thus established will not have those values adjusted for inflation during the period July 1, 2013 through January 1, 2016.

Description of Process for Estimating Impacts for Affected Portion(s) of Medical Cost:

The period July 1, 2013 through January 1, 2016 will include two dates, January 31, 2014 and January 31, 2015, when the fee schedule would normally be adjusted for inflation. This provision effectively places a two year freeze on fee schedule values.

The fees established for services previously paid at 85 percent of charge are now paid at a specific dollar amount and the effect is that, going forward, payments for these procedures will inflate and otherwise behave much like the fees and payments for services currently priced at 90 percent of the 75th percentile. Thus, the savings associated with a 2 year freeze in reimbursement rates for professional services based on a fee schedule at 90% of the 75th percentile from Exhibit 34-7 are assumed appropriate for services moving from POC85 to a fee amount.

An additional amount of professional services, not separately identified in other portions of the analysis of a 2 year freeze in fees, are shown in the middle section of Exhibit 34-9. It has been assumed that payments for these services

will most closely compare to the savings for procedures being moved from POC85 to a fee base and the payments are assigned a savings consistent with the savings identified in the upper portion of Exhibit 34-9.

Portion of Overall Medical Costs Subject to Enacted Change(s):

The overall savings attributable to affected non-network services is estimated at 3.1 percent. When weighting non-network services (approximately 55 percent of services) with services provided under a network agreement, and therefore unaffected by this provision of HB175, the overall impact is a savings of 1.7 percent.

Payments under this provision of HB175 represent approximately 20.1 percent of total medical payments and the impact on total medical payments is a savings of 0.34 percent.

The impact on combined indemnity and medical payments is an estimated savings of 0.25 percent.

Delaware Compensation Rating Bureau, Inc.

Savings Evaluation for December 1, 2013 Filing

Statutory Basis: HB175

Rule Citation(s) for Implementation of Change Where Applicable:

§2322B (3) (v) provided that the health care payment system in Delaware not be adjusted for inflation between July 1, 2013 and January 1, 2016, and required that subsequent adjustments to the health care payment system not recoup the adjustments thus foregone.

No Administrative Code Language

§2322B (9) (d) provided that no increases to allowable reimbursement rates for Ambulatory Surgical Centers would be permitted between July 1, 2013 and January 1, 2016 and required that subsequent adjustments to Ambulatory Surgical Center reimbursement rates not recoup the adjustments thus foregone.

No Administrative Code Language

§2322B (14) reiterated the prohibition on adjustments of the payment system for inflation between July 1, 2013 and January 1, 2016 or recoupment of the adjustments thus foregone in later adjustments to the payment system.

No Administrative Code Language

Exhibit: 34-10

Brief Description of Intended Change: This portion of HB175 requires that the payment factor for facility fees associated with hospitals and ambulatory surgical centers will not be adjusted to benefit from inflation attributable to increases in CPI-M or CPI-U during the period July 1, 2013 through January 1, 2016.

Description of Process for Estimating Impacts for Affected Portion(s) of Medical Cost:

The period July 1, 2013 through January 1, 2016 will include two dates, January 31, 2014 and January 31, 2015, when the fee schedule would normally be adjusted for inflation. This provision effectively places a two year freeze on fee schedule values.

Exhibit 34-10 shows the calculation of the current adjusted payment factor for hospitals on line 5 under the column labeled “Current”. It is assumed that the

factor for ambulatory surgical centers is equal to the hospital factor. Line 1 shows a projected annual increase of 5.7 percent in hospital costs. This figure is calculated in Exhibit 34-11. On line 2 of Exhibit 34-10 it is assumed that the credit for the annual increase in CPI-M or CPI-U is zero as shown under the columns labeled “Year 1” and “Year 2”. The year 2 adjusted rate of 0.6796 indicates a savings of 14.4 percent relative to the current adjusted rate of 0.7936.

The bottom portion of Exhibit 34-10 shows the paid weights, separately for non-network and network provided services along with the corresponding savings.

Portion of Overall Medical Costs Subject to Enacted Change(s):

The overall savings attributable to affected non-network services is estimated at 14.4 percent. When weighting non-network services (approximately 40 percent of services) with services provided under a network agreement, and therefore unaffected by this provision of HB175, the overall impact is a savings of 5.73 percent.

Payments under this provision of HB175 represent approximately 29.5 percent of total medical payments and the impact on total medical payments is a savings of 0.1.69 percent.

The impact on combined indemnity and medical payments is an estimated savings of 1.21 percent.

Delaware Compensation Rating Bureau, Inc.

Savings Evaluation for December 1, 2013 Filing

Statutory Basis: HB175

Rule Citation(s) for Implementation of Change Where Applicable:

None

Exhibit: 34-11

Description of Exhibit 34-11:

Exhibit 34-11 shows a five year summary of the CPI – Urban and various medical indices. It is the basis for the selection of various projected inflation rates used throughout this analysis of HB175 savings.

The CPI-U 5 year average is 2.1 percent. The annual inflation rate for Delaware hospital services is calculated at 5.7 percent and the annual inflation rate for Delaware professional services is calculated at 2.3 percent.

DELAWARE COMPENSATION RATING BUREAU, INC.

ESTIMATED COST SAVINGS OF HOUSE BILL 175 OF 2013

		% Savings (-)		
	Base Payments	To Base Payments	To Total Medical	To Total Indemnity & Medical
HB175 - Adjustments to Reimbursement Rates				
Services moving to 85% of 90% of 75th percentile	9,873,496	-4.3%	-0.3%	-0.2%
Pharmaceuticals (paid at a % of AWP plus handling fee)	14,878,940	-4.6%	-0.5%	-0.3%
Drug Tests ($100 per test, maximum of 4 times)	733,362	-65.5%	-0.3%	-0.2%
Anesthesia ($100 Northern Zips, $76 Southern Zips)	3,334,685	-20.3%	-0.5%	-0.3%
Professional - Other - Total	28,710,072	-2.8%	-0.6%	-0.4%
Hot & Cold Packs (eliminate charge when provided as part of a physical therapy visit)	1,588,276	-97.9%	-1.1%	-0.8%
All Medical	143,037,687	-3.2%	-3.2%	-2.3%
HB175 - Impact of 2 Year Freeze in Reimbursement Rates				
Professional (service reimbursed at 90/75)	47,309,382	-2.18%	-0.72%	-0.52%
Professional (services reimbursed at 85% of 90/75)	9,873,497	-1.82%	-0.13%	-0.09%
Professional - Other - Total	28,710,072	-1.70%	-0.34%	-0.25%
Facility Fees for hospitals, ambulatory surgical services)	42,265,796	-5.73%	-1.69%	-1.21%
Pharmaceuticals (freeze not applicable)	14,878,940	0.00%	0.00%	0.00%
All Medical	143,037,687	-2.88%	-2.88%	-2.07%
Combine Medical Savings			-5.99%	

Delaware Compensation Rating Bureau, Inc.
Estimated Savings - Pathology, Radiology, Laboratory and Durable Medical Equipment
Medical Fees Set at 85% of 90% of the 75th Percentile

Non-Network Services Only	Base Paid	Paid at Fee	Savings (-)	Savings %
Services Currently at 90/75				
Measured Services	2,100,760	1,823,810	(276,949)	-13.2%
Other 90/75 Services Subject to Savings	699,317	607,124	(92,193)	-13.2%
Subtotal	2,800,077	2,430,934	(369,142)	-13.2%
Services Currently at POC85				
Measured Services	1,074,406	1,051,791	(22,614)	-2.1%
Other POC85 Services Subject to Savings	934,163	914,500	(19,663)	-2.1%
Subtotal	2,008,569	1,966,291	(42,277)	-2.1%
Other Services Subject to Savings	178,959	162,108	(16,851)	-9.4% *
Total - Non-Network Services	4,987,604	4,559,334	(428,271)	-8.6%
Network Services				
Not Subject to Savings	4,886,084	4,886,084	-	0.0%
Total - All Services	9,873,688	9,445,417	(428,271)	-4.3%

* Savings % based on:

Total - Measured Services	3,175,165	2,875,602	(299,564)	-9.4%

Delaware Compensation Rating Bureau, Inc.
Estimated Savings - Pharmaceuticals at a Percentage of AWP Plus Handling Fee

Non-Network Services Only	Paid at POC85	Paid at Fee	Savings (-)	Savings %
Measured Services				
Brand drugs	961,184	828,568	(132,616)	-13.8%
Generic drugs	1,021,929	896,594	(125,336)	-12.3%
Total	1,983,113	1,725,161	(257,952)	-13.0%
Other Services Subject to Savings	3,235,373	2,814,535	(420,838)	-13.0%
Total - All Non-Network Services	5,218,486	4,539,697	(678,790)	-13.0%
Network Services				
Not Subject to Savings	9,660,453	9,660,453	-	0.0%
Total - All Services	14,878,940	14,200,150	(678,790)	-4.6%

Delaware Compensation Rating Bureau, Inc.
Estimated Savings - Drug Testing
Valued at $100 Per Test, Cap of 4 Times Per Year (Cap also applies to network services)

	Base Paid	Adjusted Paid	Savings (-)	Savings %
Non-Network Services Only				
Measured Services	442,951	114,918	(328,032)	-74.1%
Other Services Subject to Savings	118,876	30,841	(88,035)	-74.1%
Subtotal	561,826	145,759	(416,067)	-74.1%
Network Services				
Savings Attributable to Cap of 4 Per Year	171,536	107,385	(64,151)	-37.4%
Total - All Services	733,362	253,145	(480,218)	-65.5%

Delaware Compensation Rating Bureau, Inc.
Estimated Savings - Anesthesia
Northern Zip Codes (197/198) at $100, Southern Zip Codes (199) at $76

	Base Paid	Paid at Fee	Savings (-)	Savings %
Non-Network Services Only				
Measured Services	308,059	155,106	(152,953)	-49.7%
Other Services Subject to Savings	1,052,788	530,072	(522,716)	-49.7%
Subtotal	1,360,847	685,178	(675,669)	-49.7%
Network Services				
Not Subject to Savings	1,973,839	1,973,839	-	0.0%
Total - All Services	3,334,685	2,659,016	(675,669)	-20.3%

Delaware Compensation Rating Bureau, Inc.
Estimated Savings - Professional Services Moving From POC85 to a Fee Amount

Non-Network Services Only	Paid at POC85	Paid at Fee	Savings (-)	Savings %
Measured Services	7,161,156	6,801,014	(360,142)	-5.0%
Other Services Subject to Savings	1,245,092	1,182,475	(62,617)	-5.0%
Total	8,406,248	7,983,489	(422,759)	-5.0%
Network Services				
Not Subject to Savings	2,584,873	2,584,873	-	0.0%
Total - All Services	10,991,120	10,568,362	(422,759)	-3.8%

Estimated Savings - Other Professional Services at New Fee Amount

	Paid Amount	Paid at Fee	Savings (-)	Savings %
Non-Network Services Only	7,361,400	6,991,188	(370,212)	-5.0%
Network Services	10,357,553	10,357,553	-	0.0%
Total - All Services	17,718,953	17,348,741	(370,212)	-2.1%

Estimated Savings - Other Professional Combined

	Paid Amount	Paid at Fee	Savings (-)	Savings %
Non-Network Services Only	15,767,648	14,974,677	(792,971)	-5.0%
Network Services	12,942,426	12,942,426	-	0.0%
Total - All Services	28,710,073	27,917,103	(792,971)	-2.8%

Note: Savings % from calculation for "Services moving from POC85 to a Fee Amount".

EXHIBIT 34-7

Delaware Compensation Rating Bureau, Inc.
Estimated Savings - 2 Year Freeze in Reimbursement Rates
Professional Services Based on Fee Schedule at 90% of the 75th Percentile

	Non-Network Services Only	Annual Change	Year 1	Year 2
1	Indicated Fee Schedule Increase	2.10%	1.0210	1.0424
2	Indicated Charge & Payment Increase	2.30%	1.0230	1.0465
3	Projected Total Paid (without Freezing Fees) *		35,219,075	35,977,845
4	Projected Total Paid (with Fees Frozen) **		34,681,949	34,856,172
5	Ratio (4)/(3)		0.985	0.969
6	Savings (-) % [(5)-1]		-1.5%	-3.1%

* Based on indicated increases in Fee Schd & Charges
** Based on existing Fee Schd & indicated increase in Charges

	Base Paid	Savings (-)	Savings %
Total - Non-network Services (2 Year Actual Payments)	33,313,715	(1,032,725)	-3.1%
Network Services Only			
Not Subject to Savings	13,995,667	-	0.0%
Total - All Services	47,309,382	(1,032,725)	-2.18%

EXHIBIT 34-8

Delaware Compensation Rating Bureau, Inc.
Estimated Savings - 2 Year Freeze in Reimbursement Rates
Professional Services Based on Fee Schedule at 85% of 90% of the 75th Percentile

	Non-Network Services Only	Annual	Year 1	Year 2
1	Indicated Fee Schedule Increase	2.10%	1.0210	1.0424
2	Indicated Charge & Payment Increase	2.30%	1.0230	1.0465
3	Projected Total Paid (without Freezing Fees) *		31,191,106	31,854,291
4	Projected Total Paid (with Fees Frozen) **		30,631,478	30,716,245
5	Ratio (4)/(3)		0.982	0.964
6	Savings (-) % [(5)-1]		-1.8%	-3.6%

* Based on indicated increases in Fee Schd & Charges
** Based on existing Fee Schd & indicated increase in Charges

	Base Paid	Savings (-)	Savings %
Total - Non-network Services (2 Year Actual Payments)	4,987,413	(179,547)	-3.6%
Network Services Only			
Not Subject to Savings	4,886,084	-	0.0%
Total - All Services	9,873,497	(179,547)	-1.82%

Delaware Compensation Rating Bureau, Inc.
Estimated Savings - 2 Year Freeze in Reimbursement Rates
Professional Services Moving From POC85 to a Fee Amount

	Paid Amount	Savings (-)	Savings %
Non-Network Services Only	8,406,248	(260,594)	-3.1%
Network Services	2,584,872	-	0.0%
Total - All Services	10,991,120	(260,594)	-2.4%

Other Professional Services at New Fee Amount

	Paid Amount	Savings (-)	Savings %
Non-Network Services Only	7,361,400	(228,203)	-3.1%
Network Services	10,357,553	-	0.0%
Total - All Services	17,718,953	(228,203)	-1.3%

Estimated Savings - Other Professional Combined

	Paid Amount	Savings (-)	Savings %
Non-Network Services Only	15,767,648	(488,797)	-3.10%
Network Services	12,942,425	-	0.00%
Total - All Services	28,710,073	(488,797)	-1.70%

Note: Savings % from calculation for "Services moving from Exhibit XX-6.

Delaware Compensation Rating Bureau, Inc.
Estimated Savings - 2 Year Freeze in Reimbursement Rates
Facility Fees - Hospitals & Ambulatory Surgical Centers

		Current	Projected Average	Year 1	Year 2
1	Hospitals - Annual Increase	4.34%	5.70%	5.70%	5.70%
2	CPI-M - Annual Increase	3.70%	3.40%	0.00%	0.00%
3	Difference (as %)	0.64%	2.30%	5.70%	5.70%
	Difference (As Factor)	0.0064	0.0230	0.0570	0.0570
4	Base Rate	0.8000		0.7936	0.7366
5	Adjusted Rate (4)-(3)	0.7936		0.7366	0.6796
6	Ratio (5)/($5_{current}$)			0.928	0.856
7	Savings (-) % [(6)-1]			-7.2%	-14.4%

Summary	Paid Amount	Savings (-)	Savings %
Non-Network Services	16,815,055	(2,421,368)	-14.40%
Network Services	25,450,741	-	0.00%
Total - Facility Fees	42,265,796	(2,421,368)	-5.73%

Delaware Compensation Rating Bureau, Inc.

Projected Annual Increases in Cost of Hospital & Professional Services

Consumer Price Index - All Urban Consumers
12-Month Percent Change
Not Seasonally Adjusted

ALL STATES

Year	Urban All Items	Medical Care	Medical Care Commodities	Medical Care Services	Professional Services	Physicians' Services	Services by Other Med Prof	Hospital and Related Svcs	Hospital Services	Inpatient Hospital Svcs	Outpatient Hospital Svcs
2008	3.8	3.7	2.1	4.2	3.4	2.7	4.1	7.0	7.4	7.1	7.7
2009	-0.4	3.2	3.1	3.2	2.7	3.0	2.1	6.4	6.9	6.7	7.4
2010	1.6	3.4	3.1	3.5	2.8	3.3	2.2	7.0	7.8	8.8	6.1
2011	3.2	3.0	3.0	3.1	2.3	2.7	1.4	5.6	6.2	6.8	5.1
2012	2.1	3.7	2.9	3.9	1.9	2.1	1.0	4.8	5.1	5.2	5.0
5-Yr Avg	2.1	3.4	2.8	3.6	2.6	2.8	2.2	6.2	6.7	6.9	6.3

Source: Bureau of Labor Statistics

		Hospital and Related Svcs
U.S.	2012	4.8
De Hospitals		4.3 *
Difference		0.5
Ratio De to US		0.90

* De Hospital Base Rate	0.8000
De Hospital Adjusted Rate	0.7936
Difference	0.0064
De Hospital inflation (1/31/2013 CPI-M)	3.70
Difference	0.64
Adj De Hospital Inflation	4.3

		Hospital and Related Svcs
U.S.	5-Yr Avg	6.2
Difference		0.5
De Hospitals		5.7

		Professional Services
U.S.	5-Yr Avg	2.6
Ratio De to US		0.90
De Professional		2.3

Exhibit 1
Unlimited Losses
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Table I

Table I presents premium and loss data which forms the basis for calculating development factors and projecting ratios of actual losses to premiums by policy year. Losses are shown on paid and case incurred (paid plus outstanding, excluding bulk and IBNR) bases split between indemnity and medical.

The data represents a summary of accumulated policy year experience as reported by carriers in the annual Financial Calls for Experience.

Four sets of development factors are shown, measuring the development from December 31, 2008 to December 31, 2009; December 31, 2009 to December 31, 2010; December 31, 2010 to December 31, 2011; and December 31, 2011 to December 31, 2012. So as to maximize the use of available data, the companies used in each stage of development are allowed to be independent of those used in other stages of development; therefore, the figures shown for a given valuation date may vary for purposes of comparison to the prior and subsequent points.

Experience for large deductible policies has been excluded from Table I.

Table I - Pages 1-6 - Reported Data

The data on pages 1-6 represent the experience as reported by the carriers. Consequently, the 12/31/09 valuation of losses reflects the impact of changes legislated by Senate Bill 1. Specifically, medical payments for many services rendered subsequent to 9/1/08 are influenced by the medical fee schedule now in place. Medical case reserves at 12/31/08 are also at a level that reflects some measure of anticipated savings as a result of the fee schedule and other features of Senate Bill 1.

Table I - Pages 7-11 - Adjustment to reflect Senate Bill 1 medical savings

In order for the loss development patterns suggested by the financial data to be usable it is necessary that the medical payments and medical case reserves be put on a consistent basis with regard to benefit levels. All medical payments and reserves are being adjusted to a pre-Senate Bill 1 benefit level. Medical data has also been adjusted to offset the anticipated improvement in medical trend due to Senate Bill 1.

Page 7 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2008. The immediate savings in medical payments resulting from Senate Bill 1 is estimated at 17.40%. It is estimated that all medical payments made on or after September 1,

2008 reflect post-Senate Bill 1 levels. Thus, one-third of all calendar year 2008 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also assumed that medical reserve levels will be adjusted to reflect post-Senate Bill 1 medical cost levels evenly over a three year period from September 1, 2008 to August 31, 2011. Thus, it is estimated that approximately 11.11% (4 months into the 36 month period) of medical case reserves already reflect post-Senate Bill 1 payment levels as of December 31, 2008.

Page 8 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2009. All calendar year 2009 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also assumed that medical reserve levels will be adjusted to reflect post-Senate Bill 1 medical cost levels evenly over a three year period from September 1, 2008 to August 31, 2011. Thus, it is estimated that approximately 44.44% (16 months into the 36 month period) of medical case reserves already reflect post-Senate Bill 1 payment levels as of December 31, 2009.

Page 9 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2010. All calendar year 2010 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also assumed that medical reserve levels will be adjusted to reflect post-Senate Bill 1 medical cost levels evenly over a three year period from September 1, 2008 to August 31, 2011. Thus, it is estimated that approximately 77.78% (28 months into the 36 month period) of medical case reserves already reflect post-Senate Bill 1 payment levels as of December 31, 2010.

Page 10 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2011. All calendar year 2011 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also assumed that medical reserve levels already reflect post-Senate Bill 1 payment levels as of December 31, 2011.

Page 11 shows the adjustments to bring medical losses to pre-Senate Bill 1 levels for Calendar Year 2012. All calendar year 2012 medical payments are assumed to reflect Senate Bill 1's schedule for medical payments. It is also assumed that medical reserve levels already reflect post-Senate Bill 1 payment levels as of December 31, 2012.

Table I - Pages 12 - 17 - Adjusted to Pre-Senate Bill 1 levels

Pages 12-17 reflect the adjustment to medical costs to bring all data to a pre-Senate Bill 1 level. This data was the basis for all subsequent loss development and trend analysis.

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	500,065,779	500,037,101	0.9999	Prior to 1986	499,452,019	499,339,469	0.9998
1986	75,203,726	75,203,100	1.0000	1986	75,116,185	75,091,481	0.9997
1987	87,319,536	87,316,747	1.0000	1987	87,195,345	87,174,940	0.9998
1988	104,445,612	104,441,316	1.0000	1988	104,227,219	104,227,215	1.0000
1989	112,503,963	112,488,281	0.9999	1989	112,207,720	112,163,952	0.9996
1990	101,353,192	101,356,584	1.0000	1990	101,041,810	100,948,192	0.9991
1991	97,486,078	97,512,082	1.0003	1991	97,185,120	97,145,795	0.9996
1992	89,823,014	89,835,351	1.0001	1992	89,471,572	89,407,873	0.9993
1993	91,427,919	91,424,938	1.0000	1993	91,022,360	91,021,753	1.0000
1994	83,927,927	83,930,444	1.0000	1994	83,521,059	83,415,656	0.9987
1995	80,728,566	80,731,850	1.0000	1995	80,322,593	80,189,548	0.9983
1996	85,000,067	85,000,127	1.0000	1996	84,592,600	84,422,807	0.9980
1997	88,966,424	88,966,546	1.0000	1997	88,447,524	88,465,516	1.0002
1998	94,888,955	94,890,004	1.0000	1998	93,693,620	93,270,196	0.9955
1999	89,376,299	89,239,023	0.9985	1999	88,664,904	88,679,052	1.0002
2000	96,528,340	96,361,792	0.9983	2000	96,061,265	96,060,299	1.0000
2001	97,494,595	98,138,892	1.0066	2001	97,919,517	97,826,652	0.9991
2002	120,877,414	120,652,963	0.9981	2002	120,441,237	120,438,832	1.0000
2003	135,252,597	135,173,750	0.9994	2003	134,718,451	134,715,218	1.0000
2004	153,063,155	153,051,676	0.9999	2004	153,027,170	152,952,052	0.9995
2005	187,955,703	187,875,453	0.9996	2005	187,873,344	187,880,398	1.0000
2006	206,300,811	206,264,179	0.9998	2006	206,264,179	207,271,302	1.0049
2007	202,318,518	200,323,378	0.9901	2007	200,323,378	200,197,784	0.9994
2008	96,540,988	154,291,773	1.5982	2008	154,291,773	150,962,845	0.9784
2009		70,111,353		2009	70,111,353	117,419,483	1.6748
				2010		56,556,219	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	499,339,469	499,354,377	1.0000	Prior to 1986	499,313,203	499,313,202	1.0000
1986	75,091,481	75,085,112	0.9999	1986	75,029,003	75,029,003	1.0000
1987	87,174,940	87,187,766	1.0001	1987	87,187,766	87,187,766	1.0000
1988	104,227,215	104,227,984	1.0000	1988	104,227,984	104,227,984	1.0000
1989	112,163,952	112,174,384	1.0001	1989	112,174,384	112,174,384	1.0000
1990	100,948,192	100,967,110	1.0002	1990	100,967,110	100,967,111	1.0000
1991	97,145,795	97,174,087	1.0003	1991	92,372,936	92,399,249	1.0003
1992	89,407,873	89,418,304	1.0001	1992	89,418,304	89,417,436	1.0000
1993	91,021,753	91,022,923	1.0000	1993	91,022,923	91,022,253	1.0000
1994	83,415,656	83,413,393	1.0000	1994	83,413,393	83,411,522	1.0000
1995	80,189,548	80,189,642	1.0000	1995	80,189,642	80,184,356	0.9999
1996	84,422,807	84,422,155	1.0000	1996	84,340,527	84,335,385	0.9999
1997	88,465,516	88,465,562	1.0000	1997	88,357,822	88,356,868	1.0000
1998	93,270,196	93,274,328	1.0000	1998	93,244,096	93,243,785	1.0000
1999	88,679,052	88,681,225	1.0000	1999	88,669,262	88,665,563	1.0000
2000	96,060,299	96,093,703	1.0003	2000	96,051,638	96,045,819	0.9999
2001	97,826,652	97,726,637	0.9990	2001	97,686,225	97,880,616	1.0020
2002	120,438,832	120,588,748	1.0012	2002	120,560,753	120,839,547	1.0023
2003	134,715,218	134,733,352	1.0001	2003	134,719,479	134,591,646	0.9991
2004	152,952,052	153,034,017	1.0005	2004	153,013,837	153,054,136	1.0003
2005	187,880,398	187,870,258	0.9999	2005	187,848,788	187,897,547	1.0003
2006	207,271,302	207,371,725	1.0005	2006	201,253,745	201,136,291	0.9994
2007	200,197,784	200,190,092	1.0000	2007	200,175,028	200,029,903	0.9993
2008	150,962,845	151,415,851	1.0030	2008	151,401,063	151,139,871	0.9983
2009	117,436,750	118,268,418	1.0071	2009	117,913,582	118,168,783	1.0022
2010	56,556,219	106,126,987	1.8765	2010	105,843,545	105,596,923	0.9977
2011		56,154,036		2011	56,147,830	106,217,397	1.8917
				2012		57,826,114	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	344,548,351	347,303,991	1.0080	Prior to 1986	347,011,848	346,743,253	0.9992
1986	45,983,902	45,952,151	0.9993	1986	45,977,072	46,759,359	1.0170
1987	59,451,917	59,925,686	1.0080	1987	60,027,788	61,105,244	1.0179
1988	57,336,599	57,716,824	1.0066	1988	57,602,067	57,913,081	1.0054
1989	67,018,215	68,126,635	1.0165	1989	68,118,173	69,425,033	1.0192
1990	65,793,237	67,418,157	1.0247	1990	67,135,164	67,396,177	1.0039
1991	62,816,326	63,317,279	1.0080	1991	63,652,844	64,085,141	1.0068
1992	69,556,327	70,792,896	1.0178	1992	71,081,023	73,504,959	1.0341
1993	69,358,354	70,016,962	1.0095	1993	70,158,020	70,284,229	1.0018
1994	55,516,485	57,347,387	1.0330	1994	57,126,169	58,462,785	1.0234
1995	61,622,390	61,735,548	1.0018	1995	61,779,560	62,016,754	1.0038
1996	67,990,927	70,121,994	1.0313	1996	70,348,253	71,578,086	1.0175
1997	70,410,839	70,725,042	1.0045	1997	70,627,054	70,808,153	1.0026
1998	62,062,964	61,538,003	0.9915	1998	61,349,083	61,792,775	1.0072
1999	76,193,012	76,732,120	1.0071	1999	76,517,064	76,935,128	1.0055
2000	99,524,065	101,362,346	1.0185	2000	101,010,821	99,577,009	0.9858
2001	78,544,408	79,107,081	1.0072	2001	79,176,468	80,728,373	1.0196
2002	91,809,146	93,275,090	1.0160	2002	93,309,145	94,697,810	1.0149
2003	87,186,706	87,763,784	1.0066	2003	87,281,429	89,962,216	1.0307
2004	94,836,280	98,174,796	1.0352	2004	98,314,994	99,569,114	1.0128
2005	86,104,611	92,641,800	1.0759	2005	92,822,423	97,438,050	1.0497
2006	70,530,290	79,206,408	1.1230	2006	79,127,299	85,581,345	1.0816
2007	61,136,184	78,960,044	1.2915	2007	78,981,338	89,321,442	1.1309
2008	23,553,312	52,633,473	2.2347	2008	52,645,120	68,658,436	1.3042
2009		18,670,085		2009	18,674,386	53,862,136	2.8843
				2010		20,751,510	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	346,743,253	346,911,587	1.0005	Prior to 1986	346,908,556	348,100,528	1.0034
1986	46,759,359	47,174,627	1.0089	1986	47,172,403	47,244,866	1.0015
1987	61,105,244	61,645,434	1.0088	1987	61,645,434	62,375,551	1.0118
1988	57,913,081	57,004,918	0.9843	1988	57,004,918	57,190,185	1.0033
1989	69,425,033	71,823,033	1.0345	1989	71,823,033	72,199,057	1.0052
1990	67,396,177	67,505,884	1.0016	1990	67,505,884	68,075,543	1.0084
1991	64,085,141	63,674,761	0.9936	1991	58,685,176	59,136,305	1.0077
1992	73,504,959	73,653,334	1.0020	1992	73,653,334	74,332,343	1.0092
1993	70,284,229	70,073,836	0.9970	1993	70,073,836	70,315,924	1.0035
1994	58,462,785	59,590,340	1.0193	1994	59,590,340	58,725,693	0.9855
1995	62,016,754	62,697,378	1.0110	1995	62,697,378	63,715,232	1.0162
1996	71,578,086	73,634,856	1.0287	1996	73,572,714	74,432,474	1.0117
1997	70,808,153	71,446,490	1.0090	1997	71,411,929	71,967,518	1.0078
1998	61,792,775	62,186,686	1.0064	1998	62,185,940	62,231,620	1.0007
1999	76,935,128	76,740,457	0.9975	1999	76,722,574	77,607,327	1.0115
2000	99,577,009	100,183,702	1.0061	2000	100,182,978	101,521,684	1.0134
2001	80,728,373	80,947,709	1.0027	2001	80,933,086	81,552,870	1.0077
2002	94,697,810	96,093,922	1.0147	2002	96,080,675	101,261,146	1.0539
2003	89,962,216	91,459,909	1.0166	2003	91,459,909	94,131,193	1.0292
2004	99,569,114	100,060,504	1.0049	2004	100,060,504	101,156,909	1.0110
2005	97,438,050	102,638,547	1.0534	2005	102,638,547	100,470,414	0.9789
2006	85,581,345	92,103,624	1.0762	2006	90,635,446	93,270,791	1.0291
2007	89,321,442	94,467,554	1.0576	2007	94,467,554	95,723,845	1.0133
2008	68,658,436	78,784,233	1.1475	2008	78,784,233	83,544,221	1.0604
2009	53,863,925	73,050,817	1.3562	2009	72,474,254	89,651,126	1.2370
2010	20,751,510	66,485,192	3.2039	2010	66,277,206	81,895,280	1.2356
2011		25,744,607		2011	25,741,815	68,520,859	2.6619
				2012		17,138,625	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - B

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	203,924,562	203,419,117	0.9975	Prior to 1986	203,015,100	202,895,549	0.9994
1986	26,308,550	26,359,467	1.0019	1986	26,351,030	26,918,443	1.0215
1987	31,339,758	31,662,622	1.0103	1987	31,659,323	31,875,536	1.0068
1988	29,918,598	30,058,878	1.0047	1988	30,031,898	30,144,593	1.0038
1989	33,618,899	34,185,774	1.0169	1989	34,167,833	34,333,863	1.0049
1990	33,809,860	34,994,442	1.0350	1990	34,842,244	34,811,213	0.9991
1991	31,161,244	31,252,672	1.0029	1991	31,182,518	31,792,675	1.0196
1992	28,443,232	28,575,479	1.0046	1992	28,571,147	28,679,824	1.0038
1993	32,787,120	32,997,228	1.0064	1993	32,981,530	33,114,743	1.0040
1994	24,160,073	24,655,402	1.0205	1994	24,546,382	24,699,215	1.0062
1995	26,160,510	26,374,624	1.0082	1995	26,371,242	26,105,795	0.9899
1996	30,330,763	30,699,118	1.0121	1996	30,703,132	31,253,756	1.0179
1997	32,963,472	32,642,970	0.9903	1997	32,586,364	32,637,722	1.0016
1998	27,403,157	27,462,330	1.0022	1998	27,323,273	27,527,229	1.0075
1999	32,647,790	33,069,100	1.0129	1999	33,001,763	33,109,338	1.0033
2000	43,215,099	44,971,837	1.0407	2000	44,733,840	44,197,561	0.9880
2001	34,383,862	35,239,813	1.0249	2001	35,287,790	35,898,897	1.0173
2002	39,746,064	40,412,977	1.0168	2002	40,430,710	40,702,548	1.0067
2003	37,609,764	37,853,242	1.0065	2003	37,479,264	38,662,496	1.0316
2004	38,269,429	39,423,199	1.0301	2004	39,432,900	39,978,358	1.0138
2005	36,213,092	39,483,341	1.0903	2005	39,485,514	40,968,793	1.0376
2006	30,184,297	35,563,150	1.1782	2006	35,407,743	37,963,976	1.0722
2007	23,662,031	33,218,487	1.4039	2007	33,221,153	39,401,079	1.1860
2008	8,582,005	20,426,783	2.3802	2008	20,433,883	28,716,539	1.4053
2009		7,274,219		2009	7,275,396	22,909,601	3.1489
				2010		6,761,877	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	202,895,549	202,980,469	1.0004	Prior to 1986	202,979,339	203,025,486	1.0002
1986	26,918,443	26,934,208	1.0006	1986	26,934,208	26,967,886	1.0013
1987	31,875,536	32,018,226	1.0045	1987	32,018,226	32,185,228	1.0052
1988	30,144,593	29,965,384	0.9941	1988	29,965,384	30,017,242	1.0017
1989	34,333,863	34,490,656	1.0046	1989	34,490,656	34,514,432	1.0007
1990	34,811,213	34,875,636	1.0019	1990	34,875,636	34,869,437	0.9998
1991	31,792,675	31,851,024	1.0018	1991	28,840,487	28,761,341	0.9973
1992	28,679,824	28,852,714	1.0060	1992	28,852,714	28,838,829	0.9995
1993	33,114,743	33,158,385	1.0013	1993	33,158,385	33,801,414	1.0194
1994	24,699,215	25,349,337	1.0263	1994	25,349,337	24,873,178	0.9812
1995	26,105,795	26,216,151	1.0042	1995	26,216,151	26,225,047	1.0003
1996	31,253,756	31,430,994	1.0057	1996	31,387,806	31,573,885	1.0059
1997	32,637,722	32,681,531	1.0013	1997	32,674,378	32,812,707	1.0042
1998	27,527,229	27,715,983	1.0069	1998	27,715,983	27,862,827	1.0053
1999	33,109,338	32,784,570	0.9902	1999	32,778,157	33,618,448	1.0256
2000	44,197,561	43,823,124	0.9915	2000	43,823,124	43,742,098	0.9982
2001	35,898,897	36,475,930	1.0161	2001	36,473,859	36,480,595	1.0002
2002	40,702,548	41,286,172	1.0143	2002	41,285,441	41,781,427	1.0120
2003	38,662,496	39,416,360	1.0195	2003	39,416,360	39,896,379	1.0122
2004	39,978,358	40,269,036	1.0073	2004	40,269,036	41,149,973	1.0219
2005	40,968,793	41,677,660	1.0173	2005	41,677,660	41,849,904	1.0041
2006	37,963,976	40,630,027	1.0702	2006	40,214,666	40,811,076	1.0148
2007	39,401,079	39,229,261	0.9956	2007	39,229,261	39,940,784	1.0181
2008	28,716,539	34,168,801	1.1899	2008	34,168,801	35,387,902	1.0357
2009	22,909,601	30,836,143	1.3460	2009	30,509,627	38,433,967	1.2597
2010	6,761,877	22,128,694	3.2726	2010	22,049,791	29,245,821	1.3264
2011		8,185,855		2011	8,185,063	24,610,062	3.0067
				2012		7,122,183	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - C

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	140,623,789	143,884,874	1.0232	Prior to 1986	143,996,748	143,847,704	0.9990
1986	19,675,352	19,592,684	0.9958	1986	19,626,042	19,840,916	1.0109
1987	28,112,159	28,263,064	1.0054	1987	28,368,465	29,229,708	1.0304
1988	27,418,001	27,657,946	1.0088	1988	27,570,169	27,768,488	1.0072
1989	33,399,316	33,940,861	1.0162	1989	33,950,340	35,091,170	1.0336
1990	31,983,377	32,423,715	1.0138	1990	32,292,920	32,584,964	1.0090
1991	31,655,082	32,064,607	1.0129	1991	32,470,326	32,292,466	0.9945
1992	41,113,095	42,217,417	1.0269	1992	42,509,876	44,825,135	1.0545
1993	36,571,234	37,019,734	1.0123	1993	37,176,490	37,169,486	0.9998
1994	31,356,412	32,691,985	1.0426	1994	32,579,787	33,763,570	1.0363
1995	35,461,880	35,360,924	0.9972	1995	35,408,318	35,910,959	1.0142
1996	37,660,164	39,422,876	1.0468	1996	39,645,121	40,324,330	1.0171
1997	37,447,367	38,082,072	1.0169	1997	38,040,690	38,170,431	1.0034
1998	34,659,807	34,075,673	0.9831	1998	34,025,810	34,265,546	1.0070
1999	43,545,222	43,663,020	1.0027	1999	43,515,301	43,825,790	1.0071
2000	56,308,966	56,390,509	1.0014	2000	56,276,981	55,379,448	0.9841
2001	44,160,546	43,867,268	0.9934	2001	43,888,678	44,829,476	1.0214
2002	52,063,082	52,862,113	1.0153	2002	52,878,435	53,995,262	1.0211
2003	49,576,942	49,910,542	1.0067	2003	49,802,165	51,299,720	1.0301
2004	56,566,851	58,751,597	1.0386	2004	58,882,094	59,590,756	1.0120
2005	49,891,519	53,158,459	1.0655	2005	53,336,909	56,469,257	1.0587
2006	40,345,993	43,643,258	1.0817	2006	43,719,556	47,617,369	1.0892
2007	37,474,153	45,741,557	1.2206	2007	45,760,185	49,920,363	1.0909
2008	14,971,307	32,206,690	2.1512	2008	32,211,237	39,941,897	1.2400
2009		11,395,866		2009	11,398,990	30,952,535	2.7154
				2010		13,989,633	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	143,847,704	143,931,118	1.0006	Prior to 1986	143,929,217	145,075,042	1.0080
1986	19,840,916	20,240,419	1.0201	1986	20,238,195	20,276,980	1.0019
1987	29,229,708	29,627,208	1.0136	1987	29,627,208	30,190,323	1.0190
1988	27,768,488	27,039,534	0.9737	1988	27,039,534	27,172,943	1.0049
1989	35,091,170	37,332,377	1.0639	1989	37,332,377	37,684,625	1.0094
1990	32,584,964	32,630,248	1.0014	1990	32,630,248	33,206,106	1.0176
1991	32,292,466	31,823,737	0.9855	1991	29,844,689	30,374,964	1.0178
1992	44,825,135	44,800,620	0.9995	1992	44,800,620	45,493,514	1.0155
1993	37,169,486	36,915,451	0.9932	1993	36,915,451	36,514,510	0.9891
1994	33,763,570	34,241,003	1.0141	1994	34,241,003	33,852,515	0.9887
1995	35,910,959	36,481,227	1.0159	1995	36,481,227	37,490,185	1.0277
1996	40,324,330	42,203,862	1.0466	1996	42,184,908	42,858,589	1.0160
1997	38,170,431	38,764,959	1.0156	1997	38,737,551	39,154,811	1.0108
1998	34,265,546	34,470,703	1.0060	1998	34,469,957	34,368,793	0.9971
1999	43,825,790	43,955,887	1.0030	1999	43,944,417	43,988,879	1.0010
2000	55,379,448	56,360,578	1.0177	2000	56,359,854	57,779,586	1.0252
2001	44,829,476	44,471,779	0.9920	2001	44,459,227	45,072,275	1.0138
2002	53,995,262	54,807,750	1.0150	2002	54,795,234	59,479,719	1.0855
2003	51,299,720	52,043,549	1.0145	2003	52,043,549	54,234,814	1.0421
2004	59,590,756	59,791,468	1.0034	2004	59,791,468	60,006,936	1.0036
2005	56,469,257	60,960,887	1.0795	2005	60,960,887	58,620,510	0.9616
2006	47,617,369	51,473,597	1.0810	2006	50,420,780	52,459,715	1.0404
2007	49,920,363	55,238,293	1.1065	2007	55,238,293	55,783,061	1.0099
2008	39,941,897	44,615,432	1.1170	2008	44,615,432	48,156,319	1.0794
2009	30,954,324	42,214,674	1.3638	2009	41,964,627	51,217,159	1.2205
2010	13,989,633	44,356,498	3.1707	2010	44,227,415	52,649,459	1.1904
2011		17,558,752		2011	17,556,752	43,910,797	2.5011
				2012		10,016,442	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - D

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	197,176,572	198,063,911	1.0045	Prior to 1986	197,632,526	198,031,104	1.0020
1986	25,253,195	25,539,783	1.0113	1986	25,531,346	25,944,274	1.0162
1987	30,452,464	30,792,651	1.0112	1987	30,790,651	30,915,339	1.0040
1988	29,195,494	29,289,866	1.0032	1988	29,242,582	29,427,947	1.0063
1989	32,135,002	32,302,683	1.0052	1989	32,283,872	32,508,997	1.0070
1990	31,600,392	33,456,092	1.0587	1990	33,303,213	33,416,110	1.0034
1991	29,583,161	29,956,893	1.0126	1991	29,885,817	30,047,765	1.0054
1992	27,818,548	28,110,301	1.0105	1992	28,094,288	28,348,160	1.0090
1993	30,976,504	31,449,509	1.0153	1993	31,420,135	31,645,702	1.0072
1994	22,845,955	23,037,638	1.0084	1994	22,928,618	23,037,682	1.0048
1995	24,620,849	24,809,662	1.0077	1995	24,806,280	24,999,812	1.0078
1996	28,257,650	28,560,659	1.0107	1996	28,553,277	29,188,242	1.0222
1997	28,155,824	28,779,434	1.0221	1997	28,700,416	28,965,840	1.0092
1998	25,408,238	25,774,153	1.0144	1998	25,596,596	26,079,757	1.0189
1999	30,517,681	31,227,923	1.0233	1999	31,135,360	31,424,983	1.0093
2000	38,088,180	39,085,569	1.0262	2000	38,835,337	39,855,994	1.0263
2001	30,466,687	31,299,086	1.0273	2001	31,288,477	32,927,492	1.0524
2002	32,957,937	34,943,443	1.0602	2002	34,936,180	35,906,878	1.0278
2003	31,444,448	33,057,798	1.0513	2003	32,830,752	34,499,344	1.0508
2004	29,182,965	32,451,466	1.1120	2004	32,451,466	34,742,525	1.0706
2005	24,988,780	29,875,527	1.1956	2005	29,875,527	32,790,823	1.0976
2006	16,499,556	24,461,720	1.4826	2006	24,461,720	29,309,401	1.1982
2007	8,634,920	17,800,126	2.0614	2007	17,800,126	25,439,809	1.4292
2008	1,887,310	7,657,859	4.0576	2008	7,657,859	16,766,257	2.1894
2009		1,718,914		2009	1,718,914	7,799,040	4.5372
				2010		1,794,075	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	198,031,104	198,369,007	1.0017	Prior to 1986	198,367,877	198,861,950	1.0025
1986	25,944,274	26,005,174	1.0023	1986	26,005,174	26,074,456	1.0027
1987	30,915,339	31,211,588	1.0096	1987	31,211,588	31,271,653	1.0019
1988	29,427,947	29,521,686	1.0032	1988	29,521,686	29,593,040	1.0024
1989	32,508,997	32,920,961	1.0127	1989	32,920,961	33,068,508	1.0045
1990	33,416,110	33,499,121	1.0025	1990	33,499,121	33,621,185	1.0036
1991	30,047,765	30,096,301	1.0016	1991	27,839,546	27,993,603	1.0055
1992	28,348,160	28,364,703	1.0006	1992	28,364,703	28,611,392	1.0087
1993	31,645,702	31,875,018	1.0072	1993	31,875,018	32,323,214	1.0141
1994	23,037,682	23,221,457	1.0080	1994	23,221,457	23,349,822	1.0055
1995	24,999,812	25,177,270	1.0071	1995	25,177,270	25,252,344	1.0030
1996	29,188,242	29,661,499	1.0162	1996	29,618,311	29,954,457	1.0113
1997	28,965,840	29,254,743	1.0100	1997	29,247,590	29,656,926	1.0140
1998	26,079,757	26,489,267	1.0157	1998	26,489,267	26,757,451	1.0101
1999	31,424,983	31,522,974	1.0031	1999	31,516,561	31,851,658	1.0106
2000	39,855,994	40,374,898	1.0130	2000	40,374,898	40,810,467	1.0108
2001	32,927,492	33,863,351	1.0284	2001	33,861,280	34,247,979	1.0114
2002	35,906,878	37,408,150	1.0418	2002	37,407,419	37,954,434	1.0146
2003	34,499,344	35,793,162	1.0375	2003	35,793,162	36,516,746	1.0202
2004	34,742,525	36,521,655	1.0512	2004	36,521,655	37,599,844	1.0295
2005	32,790,823	35,852,390	1.0934	2005	35,852,390	37,011,579	1.0323
2006	29,309,401	32,887,494	1.1221	2006	32,472,136	34,955,071	1.0765
2007	25,439,809	29,891,797	1.1750	2007	29,891,797	33,586,902	1.1236
2008	16,766,257	24,161,177	1.4411	2008	24,161,177	29,096,751	1.2043
2009	7,799,040	16,408,443	2.1039	2009	16,233,047	24,581,875	1.5143
2010	1,794,075	8,209,193	4.5757	2010	8,140,818	15,541,039	1.9090
2011		2,594,845		2011	2,594,389	9,487,937	3.6571
				2012		1,497,657	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - E

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	123,486,488	125,725,840	1.0181	Prior to 1986	125,631,090	127,465,082	1.0146
1986	18,120,221	18,184,632	1.0036	1986	18,170,652	18,442,202	1.0149
1987	23,869,350	24,137,757	1.0112	1987	24,130,131	24,515,274	1.0160
1988	24,332,293	24,527,668	1.0080	1988	24,416,031	25,321,816	1.0371
1989	29,401,354	30,409,669	1.0343	1989	30,398,321	31,202,710	1.0265
1990	28,038,072	28,539,767	1.0179	1990	28,408,404	28,848,672	1.0155
1991	28,574,463	28,934,175	1.0126	1991	28,889,908	29,034,523	1.0050
1992	33,694,283	34,276,167	1.0173	1992	34,203,337	34,912,350	1.0207
1993	30,256,515	30,598,148	1.0113	1993	30,556,156	31,087,726	1.0174
1994	26,128,987	26,475,048	1.0132	1994	26,345,294	26,799,073	1.0172
1995	29,795,014	30,361,632	1.0190	1995	30,337,604	30,444,713	1.0035
1996	31,991,993	33,056,167	1.0333	1996	32,996,735	33,534,844	1.0163
1997	31,155,666	31,777,921	1.0200	1997	31,678,103	32,047,317	1.0117
1998	31,230,697	31,521,277	1.0093	1998	31,218,159	31,555,583	1.0108
1999	36,613,378	37,481,864	1.0237	1999	37,279,346	39,059,942	1.0478
2000	42,105,022	44,365,072	1.0537	2000	44,213,224	45,632,739	1.0321
2001	34,650,903	35,940,442	1.0372	2001	35,913,285	36,793,378	1.0245
2002	41,747,291	43,353,953	1.0385	2002	43,324,624	45,498,771	1.0502
2003	40,048,381	41,428,672	1.0345	2003	41,200,433	42,520,511	1.0320
2004	42,628,280	44,923,332	1.0538	2004	44,896,883	46,920,691	1.0451
2005	39,793,851	43,005,645	1.0807	2005	43,005,645	46,180,719	1.0738
2006	32,874,661	37,265,646	1.1336	2006	37,265,646	39,641,431	1.0638
2007	25,339,059	35,143,521	1.3869	2007	35,143,521	40,397,693	1.1495
2008	7,595,053	22,299,687	2.9361	2008	22,299,687	31,978,329	1.4340
2009		5,198,806		2009	5,198,806	22,731,559	4.3725
				2010		5,733,185	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	127,465,082	129,555,281	1.0164	Prior to 1986	129,553,380	131,891,680	1.0180
1986	18,442,202	18,515,825	1.0040	1986	18,513,601	18,569,920	1.0030
1987	24,515,274	24,959,437	1.0181	1987	24,959,437	25,498,062	1.0216
1988	25,321,816	25,506,034	1.0073	1988	25,506,034	25,678,178	1.0067
1989	31,202,710	31,866,153	1.0213	1989	31,866,153	32,398,382	1.0167
1990	28,848,672	29,237,789	1.0135	1990	29,237,789	29,529,116	1.0100
1991	29,034,523	29,276,511	1.0083	1991	27,671,489	27,848,251	1.0064
1992	34,912,350	35,644,469	1.0210	1992	35,644,469	36,348,841	1.0198
1993	31,087,726	31,331,437	1.0078	1993	31,331,437	31,726,176	1.0126
1994	26,799,073	27,287,369	1.0182	1994	27,287,369	27,600,038	1.0115
1995	30,444,713	30,842,303	1.0131	1995	30,842,303	31,102,628	1.0084
1996	33,534,844	34,318,852	1.0234	1996	34,299,898	35,545,911	1.0363
1997	32,047,317	32,527,947	1.0150	1997	32,500,539	32,887,855	1.0119
1998	31,555,583	31,965,778	1.0130	1998	31,965,032	32,213,834	1.0078
1999	39,059,942	39,554,692	1.0127	1999	39,543,222	40,046,482	1.0127
2000	45,632,739	47,028,304	1.0306	2000	47,027,580	48,513,469	1.0316
2001	36,793,378	37,633,446	1.0228	2001	37,620,894	38,354,971	1.0195
2002	45,498,771	47,024,887	1.0335	2002	47,012,371	48,139,140	1.0240
2003	42,520,511	43,812,186	1.0304	2003	43,812,186	45,268,390	1.0332
2004	46,920,691	48,696,735	1.0379	2004	48,696,735	49,831,755	1.0233
2005	46,180,719	48,317,951	1.0463	2005	48,317,951	48,832,484	1.0106
2006	39,641,431	42,133,311	1.0629	2006	41,479,813	43,982,423	1.0603
2007	40,397,693	43,235,882	1.0703	2007	43,235,882	45,435,919	1.0509
2008	31,978,329	36,754,219	1.1493	2008	36,754,219	39,860,537	1.0845
2009	22,733,348	32,820,433	1.4437	2009	32,622,148	38,467,105	1.1792
2010	5,733,185	27,582,963	4.8111	2010	27,479,635	38,475,077	1.4001
2011		7,769,003		2011	7,769,003	29,990,358	3.8603
				2012		4,716,244	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 07 V. 08 VALUATION TO PRE-SB1 LEVELS

MEDICAL PAID LOSSES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/07	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/08	CALENDAR YEAR 2008 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2008 PAID LOSSES			ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/08
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (1) + (5)
PRIOR TO 1986	120,869,155	123,486,490	2,617,335	0.9420	2,778,487			123,647,642
1986	18,045,928	18,120,221	74,293	0.9420	78,867			18,124,795
1987	23,563,216	23,869,110	305,894	0.9420	324,728			23,887,944
1988	24,015,729	24,332,293	316,564	0.9420	336,055			24,351,784
1989	28,805,174	29,401,354	596,180	0.9420	632,887			29,438,061
1990	27,664,792	28,038,071	373,279	0.9420	396,262			28,061,054
1991	28,284,577	28,574,463	289,886	0.9420	307,735			28,592,312
1992	33,056,699	33,693,901	637,202	0.9420	676,435			33,733,134
1993	29,623,318	30,255,402	632,084	0.9420	671,002			30,294,320
1994	25,491,176	26,128,988	637,812	0.9420	677,083			26,168,259
1995	29,358,399	29,795,014	436,615	0.9420	463,498			29,821,897
1996	31,109,894	31,991,994	882,100	0.9420	936,412			32,046,306
1997	30,621,548	31,155,664	534,116	0.9420	567,002			31,188,550
1998	30,237,904	31,230,696	992,792	0.9420	1,053,919			31,291,823
1999	35,787,084	36,613,376	826,292	0.9420	877,168			36,664,252
2000	40,443,398	42,105,023	1,661,625	0.9420	1,763,933			42,207,331
2001	33,643,057	34,650,902	1,007,845	0.9420	1,069,899			34,712,956
2002	39,537,431	41,747,292	2,209,861	0.9420	2,345,925			41,883,356
2003	37,860,700	40,048,381	2,187,681	0.9420	2,322,379			40,183,079
2004	39,397,593	42,628,280	3,230,687	0.9420	3,429,604			42,827,197
2005	34,414,696	39,793,852	5,379,156	0.9420	5,710,357			40,125,053
2006	24,578,103	32,874,659	8,296,556	0.9420	8,807,384			33,385,487
2007	5,941,189	25,339,058	19,397,869	0.9420	20,592,218			26,533,407
2008		7,595,053	7,595,053	0.8943	8,492,735			8,492,735

MEDICAL CASE RESERVES

POLICY YEAR BEING VALUED		¤ ¤		ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08
	(9)	(10)	(11) = (9) / (10)	(12)	(13)	(14) = (12) / (13)
PRIOR TO 1986				17,137,301	0.9807	17,474,560
1986				1,555,131	0.9807	1,585,736
1987				4,242,809	0.9807	4,326,307
1988				3,085,708	0.9807	3,146,434
1989				3,997,962	0.9807	4,076,641
1990				3,945,305	0.9807	4,022,948
1991				3,080,619	0.9807	3,141,245
1992				7,418,812	0.9807	7,564,813
1993				6,314,719	0.9807	6,438,992
1994				5,227,425	0.9807	5,330,300
1995				5,666,866	0.9807	5,778,389
1996				5,668,171	0.9807	5,779,720
1997				6,291,701	0.9807	6,415,521
1998				3,429,110	0.9807	3,496,594
1999				6,931,844	0.9807	7,068,261
2000				14,203,943	0.9807	14,483,474
2001				9,509,642	0.9807	9,696,790
2002				10,315,791	0.9807	10,518,804
2003				9,528,561	0.9807	9,716,081
2004				13,938,571	0.9807	14,212,880
2005				10,097,668	0.9807	10,296,388
2006				7,471,333	0.9807	7,618,367
2007				12,135,094	0.9807	12,373,910
2008				7,376,254	0.9800	7,526,790

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 08 V. 09 VALUATION TO PRE-SB1 LEVELS

MEDICAL PAID LOSSES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/08	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/09	CALENDAR YEAR 2009 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2009 PAID LOSSES	¤	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/08	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/09
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1986	123,486,488	125,725,840	2,239,352	0.8260	2,711,080	1.0013	123,647,020	126,358,100
1986	18,120,221	18,184,632	64,411	0.8260	77,979	1.0003	18,125,657	18,203,636
1987	23,869,350	24,137,757	268,407	0.8260	324,948	1.0008	23,888,445	24,213,393
1988	24,332,293	24,527,668	195,375	0.8260	236,531	1.0008	24,351,759	24,588,290
1989	29,401,354	30,409,669	1,008,315	0.8260	1,220,720	1.0012	29,436,636	30,657,356
1990	28,038,072	28,539,767	501,695	0.8260	607,379	1.0008	28,060,502	28,667,881
1991	28,574,463	28,934,175	359,712	0.8260	435,487	1.0006	28,591,608	29,027,095
1992	33,694,283	34,276,167	581,884	0.8260	704,460	1.0012	33,734,716	34,439,176
1993	30,256,515	30,598,148	341,633	0.8260	413,599	1.0013	30,295,848	30,709,447
1994	26,128,987	26,475,048	346,061	0.8260	418,960	1.0015	26,168,180	26,587,140
1995	29,795,014	30,361,632	566,618	0.8260	685,978	1.0009	29,821,830	30,507,808
1996	31,991,993	33,056,167	1,064,174	0.8260	1,288,346	1.0017	32,046,379	33,334,725
1997	31,155,666	31,777,921	622,255	0.8260	753,335	1.0011	31,189,937	31,943,272
1998	31,230,697	31,521,277	290,580	0.8260	351,792	1.0020	31,293,158	31,644,950
1999	36,613,378	37,481,864	868,486	0.8260	1,051,436	1.0014	36,664,637	37,716,073
2000	42,105,022	44,365,072	2,260,050	0.8260	2,736,138	1.0024	42,206,074	44,942,212
2001	34,650,903	35,940,442	1,289,539	0.8260	1,561,185	1.0018	34,713,275	36,274,460
2002	41,747,291	43,353,953	1,606,662	0.8260	1,945,111	1.0033	41,885,057	43,830,168
2003	40,048,381	41,428,672	1,380,291	0.8260	1,671,054	1.0034	40,184,545	41,855,599
2004	42,628,280	44,923,332	2,295,052	0.8260	2,778,513	1.0047	42,828,633	45,607,146
2005	39,793,851	43,005,645	3,211,794	0.8260	3,888,370	1.0083	40,124,140	44,012,510
2006	32,874,661	37,265,646	4,390,985	0.8260	5,315,962	1.0155	33,384,218	38,700,180
2007	25,339,059	35,143,521	9,804,462	0.8260	11,869,809	1.0471	26,532,529	38,402,338
2008	7,595,053	22,299,687	14,704,634	0.8219	17,891,026	1.1182	8,492,788	26,383,814
2009		5,198,806	5,198,806	0.8096	6,421,450			6,421,450

MEDICAL CASE RESERVES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08	AVERAGE RESERVE LEVEL ¤ ¤	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/08	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/09	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/09
	(9)	(10)	(11) = (9) / (10)	(12)	(13)	(14) = (12) / (13)
PRIOR TO 1986	17,137,301	0.9807	17,474,560	18,159,034	0.9227	19,680,323
1986	1,555,131	0.9807	1,585,736	1,408,052	0.9227	1,526,013
1987	4,242,809	0.9807	4,326,307	4,125,307	0.9227	4,470,908
1988	3,085,708	0.9807	3,146,434	3,130,278	0.9227	3,392,520
1989	3,997,962	0.9807	4,076,641	3,531,192	0.9227	3,827,021
1990	3,945,305	0.9807	4,022,948	3,883,948	0.9227	4,209,329
1991	3,080,619	0.9807	3,141,245	3,130,432	0.9227	3,392,687
1992	7,418,812	0.9807	7,564,813	7,941,250	0.9227	8,606,535
1993	6,314,719	0.9807	6,438,992	6,421,586	0.9227	6,959,560
1994	5,227,425	0.9807	5,330,300	6,216,937	0.9227	6,737,766
1995	5,666,866	0.9807	5,778,389	4,999,292	0.9227	5,418,112
1996	5,668,171	0.9807	5,779,720	6,366,709	0.9227	6,900,086
1997	6,291,701	0.9807	6,415,521	6,304,151	0.9227	6,832,287
1998	3,429,110	0.9807	3,496,594	2,554,396	0.9227	2,768,393
1999	6,931,844	0.9807	7,068,261	6,181,156	0.9227	6,698,988
2000	14,203,944	0.9807	14,483,475	12,025,437	0.9227	13,032,879
2001	9,509,643	0.9807	9,696,791	7,926,826	0.9227	8,590,903
2002	10,315,791	0.9807	10,518,804	9,508,160	0.9227	10,304,714
2003	9,528,561	0.9807	9,716,081	8,481,870	0.9227	9,192,446
2004	13,938,571	0.9807	14,212,880	13,828,265	0.9227	14,986,740
2005	10,097,668	0.9807	10,296,388	10,152,814	0.9227	11,003,375
2006	7,471,332	0.9807	7,618,366	6,377,612	0.9227	6,911,902
2007	12,135,094	0.9807	12,373,910	10,598,036	0.9227	11,485,896
2008	7,376,254	0.9801	7,526,022	9,907,003	0.9206	10,761,463
2009				6,197,060	0.9145	6,776,446

¤ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 07 V. 08 VALUATION)

¤ ¤ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 07 V. 08 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 09 V. 10 VALUATION TO PRE-SB1 LEVELS

MEDICAL PAID LOSSES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/09	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/10	CALENDAR YEAR 2010 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2010 PAID LOSSES	¤	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/09	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/10
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1986	125,631,090	127,465,082	1,833,992	0.8260	2,220,329	1.0050	126,259,245	128,479,574
1986	18,170,652	18,442,202	271,550	0.8260	328,753	1.0010	18,188,823	18,517,576
1987	24,130,131	24,515,274	385,143	0.8260	466,275	1.0031	24,204,934	24,671,209
1988	24,416,031	25,321,816	905,785	0.8260	1,096,592	1.0025	24,477,071	25,573,663
1989	30,398,321	31,202,710	804,389	0.8260	973,837	1.0081	30,644,547	31,618,384
1990	28,408,404	28,848,672	440,268	0.8260	533,012	1.0045	28,536,242	29,069,254
1991	28,889,908	29,034,523	144,615	0.8260	175,079	1.0032	28,982,356	29,157,435
1992	34,203,337	34,912,350	709,013	0.8260	858,369	1.0048	34,367,513	35,225,882
1993	30,556,156	31,087,726	531,570	0.8260	643,547	1.0036	30,666,158	31,309,705
1994	26,345,294	26,799,073	453,779	0.8260	549,369	1.0042	26,455,944	27,005,313
1995	30,337,604	30,444,713	107,109	0.8260	129,672	1.0048	30,483,224	30,612,896
1996	32,996,735	33,534,844	538,109	0.8260	651,464	1.0084	33,273,908	33,925,372
1997	31,678,103	32,047,317	369,214	0.8260	446,990	1.0052	31,842,829	32,289,819
1998	31,218,159	31,555,583	337,424	0.8260	408,504	1.0039	31,339,910	31,748,414
1999	37,279,346	39,059,942	1,780,596	0.8260	2,155,685	1.0062	37,510,478	39,666,163
2000	44,213,224	45,632,739	1,419,515	0.8260	1,718,541	1.0130	44,787,996	46,506,537
2001	35,913,285	36,793,378	880,093	0.8260	1,065,488	1.0093	36,247,279	37,312,767
2002	43,324,624	45,498,771	2,174,147	0.8260	2,632,139	1.0110	43,801,195	46,433,334
2003	41,200,433	42,520,511	1,320,078	0.8260	1,598,157	1.0103	41,624,797	43,222,954
2004	44,896,883	46,920,691	2,023,808	0.8260	2,450,131	1.0152	45,579,316	48,029,447
2005	43,005,645	46,180,719	3,175,074	0.8260	3,843,915	1.0234	44,011,977	47,855,892
2006	37,265,646	39,641,431	2,375,785	0.8260	2,876,253	1.0385	38,700,373	41,576,626
2007	35,143,521	40,397,693	5,254,172	0.8260	6,360,983	1.0927	38,401,325	44,762,308
2008	22,299,687	31,978,329	9,678,642	0.8219	11,775,936	1.1831	26,382,760	38,158,696
2009	5,198,806	22,731,559	17,532,753	0.8096	21,656,068	1.2352	6,421,565	28,077,633
2010		5,733,185	5,733,185	0.7973	7,190,750			7,190,750

MEDICAL CASE RESERVES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/09	AVERAGE RESERVE LEVEL ¤ ¤	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/09	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/10	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/10
	(9)	(10)	(11) = (9) / (10)	(12)	(13)	(14) = (12) / (13)
PRIOR TO 1986	18,365,658	0.9227	19,904,257	16,382,622	0.8647	18,946,018
1986	1,455,390	0.9227	1,577,317	1,398,714	0.8647	1,617,571
1987	4,238,334	0.9227	4,593,404	4,714,434	0.8647	5,452,104
1988	3,154,138	0.9227	3,418,379	2,446,672	0.8647	2,829,504
1989	3,552,019	0.9227	3,849,593	3,888,460	0.8647	4,496,889
1990	3,884,516	0.9227	4,209,945	3,736,292	0.8647	4,320,911
1991	3,580,418	0.9227	3,880,371	3,257,943	0.8647	3,767,715
1992	8,306,539	0.9227	9,002,427	9,912,785	0.8647	11,463,843
1993	6,620,334	0.9227	7,174,958	6,081,760	0.8647	7,033,376
1994	6,234,493	0.9227	6,756,793	6,964,497	0.8647	8,054,235
1995	5,070,714	0.9227	5,495,518	5,466,246	0.8647	6,321,552
1996	6,648,386	0.9227	7,205,360	6,789,486	0.8647	7,851,840
1997	6,362,587	0.9227	6,895,618	6,123,114	0.8647	7,081,200
1998	2,807,651	0.9227	3,042,864	2,709,963	0.8647	3,133,992
1999	6,235,955	0.9227	6,758,378	4,765,848	0.8647	5,511,562
2000	12,063,757	0.9227	13,074,409	9,746,709	0.8647	11,271,781
2001	7,975,393	0.9227	8,643,539	8,036,098	0.8647	9,293,510
2002	9,553,811	0.9227	10,354,190	8,496,491	0.8647	9,825,941
2003	8,601,732	0.9227	9,322,350	8,779,209	0.8647	10,152,896
2004	13,985,211	0.9227	15,156,834	12,670,065	0.8647	14,652,556
2005	10,331,264	0.9227	11,196,775	10,288,538	0.8647	11,898,390
2006	6,453,910	0.9227	6,994,592	7,975,938	0.8647	9,223,937
2007	10,616,664	0.9227	11,506,084	9,522,670	0.8647	11,012,686
2008	9,911,550	0.9206	10,766,402	7,963,568	0.8613	9,245,986
2009	6,200,184	0.9145	6,779,862	8,220,976	0.8512	9,658,102
2010				8,256,448	0.8412	9,815,083

¤ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 08 V. 09 VALUATION)

¤ ¤ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 08 V. 09 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 10 V. 11 VALUATION TO PRE-SB1 LEVELS

MEDICAL PAID LOSSES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/10	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/11	CALENDAR YEAR 2011 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2011 PAID LOSSES	¤	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/10	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/11
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1986	127,465,082	129,555,281	2,090,199	0.8260	2,530,507	1.0080	128,484,803	131,015,310
1986	18,442,202	18,515,825	73,623	0.8260	89,132	1.0041	18,517,815	18,606,947
1987	24,515,274	24,959,437	444,163	0.8260	537,728	1.0064	24,672,172	25,209,900
1988	25,321,816	25,506,034	184,218	0.8260	223,024	1.0099	25,572,502	25,795,526
1989	31,202,710	31,866,153	663,443	0.8260	803,200	1.0133	31,617,706	32,420,906
1990	28,848,672	29,237,789	389,117	0.8260	471,086	1.0076	29,067,922	29,539,008
1991	29,034,523	29,276,511	241,988	0.8260	292,964	1.0042	29,156,468	29,449,432
1992	34,912,350	35,644,469	732,119	0.8260	886,343	1.0090	35,226,561	36,112,904
1993	31,087,726	31,331,437	243,711	0.8260	295,050	1.0071	31,308,449	31,603,499
1994	26,799,073	27,287,369	488,296	0.8260	591,157	1.0077	27,005,426	27,596,583
1995	30,444,713	30,842,303	397,590	0.8260	481,344	1.0055	30,612,159	31,093,503
1996	33,534,844	34,318,852	784,008	0.8260	949,162	1.0116	33,923,848	34,873,010
1997	32,047,317	32,527,947	480,630	0.8260	581,877	1.0076	32,290,877	32,872,754
1998	31,555,583	31,965,778	410,195	0.8260	496,604	1.0061	31,748,072	32,244,676
1999	39,059,942	39,554,692	494,750	0.8260	598,971	1.0155	39,665,371	40,264,342
2000	45,632,739	47,028,304	1,395,565	0.8260	1,689,546	1.0191	46,504,324	48,193,870
2001	36,793,378	37,633,446	840,068	0.8260	1,017,031	1.0141	37,312,165	38,329,196
2002	45,498,771	47,024,887	1,526,116	0.8260	1,847,598	1.0205	46,431,496	48,279,094
2003	42,520,511	43,812,186	1,291,675	0.8260	1,563,771	1.0165	43,222,099	44,785,870
2004	46,920,691	48,696,735	1,776,044	0.8260	2,150,174	1.0236	48,028,019	50,178,193
2005	46,180,719	48,317,951	2,137,232	0.8260	2,587,448	1.0363	47,857,079	50,444,527
2006	39,641,431	42,133,311	2,491,880	0.8260	3,016,804	1.0488	41,575,933	44,592,737
2007	40,397,693	43,235,882	2,838,189	0.8260	3,436,064	1.1080	44,760,644	48,196,708
2008	31,978,329	36,754,219	4,775,890	0.8219	5,810,792	1.1933	38,159,740	43,970,532
2009	22,733,348	32,820,433	10,087,085	0.8096	12,459,344	1.2352	28,080,231	40,539,575
2010	5,733,185	27,582,963	21,849,778	0.7973	27,404,713	1.2542	7,190,561	34,595,274
2011		7,769,003	7,769,003	0.7854	9,891,779			9,891,779

MEDICAL CASE RESERVES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/10	AVERAGE RESERVE LEVEL ¤ ¤	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/10	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/11	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/11
	(9)	(10)	(11) = (9) / (10)	(12)	(13)	(14) = (12) / (13)
PRIOR TO 1986	16,382,622	0.8647	18,946,018	14,375,837	0.8260	17,404,161
1986	1,398,714	0.8647	1,617,571	1,724,594	0.8260	2,087,886
1987	4,714,434	0.8647	5,452,104	4,667,771	0.8260	5,651,054
1988	2,446,672	0.8647	2,829,504	1,533,500	0.8260	1,856,538
1989	3,888,460	0.8647	4,496,889	5,466,224	0.8260	6,617,705
1990	3,736,292	0.8647	4,320,911	3,392,459	0.8260	4,107,093
1991	3,257,943	0.8647	3,767,715	2,547,226	0.8260	3,083,809
1992	9,912,785	0.8647	11,463,843	9,156,151	0.8260	11,084,929
1993	6,081,760	0.8647	7,033,376	5,584,014	0.8260	6,760,308
1994	6,964,497	0.8647	8,054,235	6,953,634	0.8260	8,418,443
1995	5,466,246	0.8647	6,321,552	5,638,924	0.8260	6,826,785
1996	6,789,486	0.8647	7,851,840	7,885,010	0.8260	9,546,017
1997	6,123,114	0.8647	7,081,200	6,237,012	0.8260	7,550,862
1998	2,709,963	0.8647	3,133,992	2,504,925	0.8260	3,032,597
1999	4,765,848	0.8647	5,511,562	4,401,195	0.8260	5,328,323
2000	9,746,709	0.8647	11,271,781	9,332,274	0.8260	11,298,153
2001	8,036,098	0.8647	9,293,510	6,838,333	0.8260	8,278,854
2002	8,496,491	0.8647	9,825,941	7,782,863	0.8260	9,422,352
2003	8,779,209	0.8647	10,152,896	8,231,363	0.8260	9,965,331
2004	12,670,065	0.8647	14,652,556	11,094,733	0.8260	13,431,880
2005	10,288,538	0.8647	11,898,390	12,642,936	0.8260	15,306,218
2006	7,975,938	0.8647	9,223,937	9,340,286	0.8260	11,307,852
2007	9,522,670	0.8647	11,012,686	12,002,411	0.8260	14,530,764
2008	7,963,568	0.8613	9,245,986	7,861,213	0.8219	9,564,683
2009	8,220,976	0.8512	9,658,102	9,394,241	0.8096	11,603,559
2010	8,256,448	0.8412	9,815,083	16,773,535	0.7973	21,037,922
2011				9,789,749	0.7854	12,464,666

¤ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 09 V. 10 VALUATION)

¤ ¤ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 09 V. 10 VALUATION)

TABLE I - ADJUSTMENTS TO BRING MEDICAL DATA FROM THE 11 V. 12 VALUATION TO PRE-SB1 LEVELS

MEDICAL PAID LOSSES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/11	ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/12	CALENDAR YEAR 2012 PAID LOSSES	AVERAGE PAYMENT LEVEL	ADJUSTED CALENDAR YEAR 2012 PAID LOSSES	¤	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/11	ADJUSTED ACCUMULATED MEDICAL PAID LOSSES AS OF 12/31/12
	(1)	(2)	(3) = (2) - (1)	(4)	(5) = (3) / (4)	(6)	(7) = (1) * (6)	(8) = (5) + (7)
PRIOR TO 1986	129,553,380	131,891,680	2,338,300	0.8260	2,830,872	1.0113	131,017,333	133,848,205
1986	18,513,601	18,569,920	56,319	0.8260	68,183	1.0049	18,604,318	18,672,501
1987	24,959,437	25,498,062	538,625	0.8260	652,088	1.0100	25,209,031	25,861,119
1988	25,506,034	25,678,178	172,144	0.8260	208,407	1.0113	25,794,252	26,002,659
1989	31,866,153	32,398,382	532,229	0.8260	644,345	1.0174	32,420,624	33,064,969
1990	29,237,789	29,529,116	291,327	0.8260	352,696	1.0103	29,538,938	29,891,634
1991	27,671,489	27,848,251	176,762	0.8260	213,998	1.0059	27,834,751	28,048,749
1992	35,644,469	36,348,841	704,372	0.8260	852,751	1.0131	36,111,412	36,964,163
1993	31,331,437	31,726,176	394,739	0.8260	477,892	1.0087	31,604,021	32,081,913
1994	27,287,369	27,600,038	312,669	0.8260	378,534	1.0113	27,595,716	27,974,250
1995	30,842,303	31,102,628	260,325	0.8260	315,163	1.0081	31,092,126	31,407,289
1996	34,299,898	35,545,911	1,246,013	0.8260	1,508,490	1.0161	34,852,126	36,360,616
1997	32,500,539	32,887,855	387,316	0.8260	468,906	1.0106	32,845,045	33,313,951
1998	31,965,032	32,213,834	248,802	0.8260	301,213	1.0087	32,243,128	32,544,341
1999	39,543,222	40,046,482	503,260	0.8260	609,274	1.0179	40,251,046	40,860,320
2000	47,027,580	48,513,469	1,485,889	0.8260	1,798,897	1.0248	48,193,864	49,992,761
2001	37,620,894	38,354,971	734,077	0.8260	888,713	1.0185	38,316,881	39,205,594
2002	47,012,371	48,139,140	1,126,769	0.8260	1,364,127	1.0267	48,267,601	49,631,728
2003	43,812,186	45,268,390	1,456,204	0.8260	1,762,959	1.0222	44,784,817	46,547,776
2004	48,696,735	49,831,755	1,135,020	0.8260	1,374,116	1.0304	50,177,116	51,551,232
2005	48,317,951	48,832,484	514,533	0.8260	622,921	1.0440	50,443,941	51,066,862
2006	41,479,813	43,982,423	2,502,610	0.8260	3,029,794	1.0584	43,902,234	46,932,028
2007	43,235,882	45,435,919	2,200,037	0.8260	2,663,483	1.1147	48,195,038	50,858,521
2008	36,754,219	39,860,537	3,106,318	0.8219	3,779,435	1.1963	43,969,072	47,748,507
2009	32,622,148	38,467,105	5,844,957	0.8096	7,219,562	1.2352	40,294,877	47,514,439
2010	27,479,635	38,475,077	10,995,442	0.7973	13,790,847	1.2542	34,464,958	48,255,805
2011	7,769,003	29,990,358	22,221,355	0.7854	28,293,042	1.2732	9,891,495	38,184,537
2012		4,716,244	4,716,244	0.7736	6,096,489			6,096,489

MEDICAL CASE RESERVES

POLICY YEAR BEING VALUED	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/11	AVERAGE RESERVE LEVEL ¤ ¤	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/11	ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/12	AVERAGE RESERVE LEVEL	ADJUSTED ACCUMULATED MEDICAL CASE RESERVES AS OF 12/31/12
	(9)	(10)	(11) = (9) / (10)	(12)	(13)	(14) = (12) / (13)
PRIOR TO 1986	14,375,837	0.8260	17,404,161	13,183,362	0.8260	15,960,487
1986	1,724,594	0.8260	2,087,886	1,707,060	0.8260	2,066,659
1987	4,667,771	0.8260	5,651,054	4,692,261	0.8260	5,680,703
1988	1,533,500	0.8260	1,856,538	1,494,765	0.8260	1,809,643
1989	5,466,224	0.8260	6,617,705	5,286,243	0.8260	6,399,810
1990	3,392,459	0.8260	4,107,093	3,676,990	0.8260	4,451,562
1991	2,173,200	0.8260	2,630,993	2,526,713	0.8260	3,058,975
1992	9,156,151	0.8260	11,084,929	9,144,673	0.8260	11,071,033
1993	5,584,014	0.8260	6,760,308	4,788,334	0.8260	5,797,015
1994	6,953,634	0.8260	8,418,443	6,252,477	0.8260	7,569,585
1995	5,638,924	0.8260	6,826,785	6,387,557	0.8260	7,733,120
1996	7,885,010	0.8260	9,546,017	7,312,678	0.8260	8,853,121
1997	6,237,012	0.8260	7,550,862	6,266,956	0.8260	7,587,114
1998	2,504,925	0.8260	3,032,597	2,154,959	0.8260	2,608,909
1999	4,401,195	0.8260	5,328,323	3,942,397	0.8260	4,772,878
2000	9,332,274	0.8260	11,298,153	9,266,117	0.8260	11,218,059
2001	6,838,333	0.8260	8,278,854	6,717,304	0.8260	8,132,329
2002	7,782,863	0.8260	9,422,352	11,340,579	0.8260	13,729,515
2003	8,231,363	0.8260	9,965,331	8,966,424	0.8260	10,855,235
2004	11,094,733	0.8260	13,431,880	10,175,181	0.8260	12,318,621
2005	12,642,936	0.8260	15,306,218	9,788,026	0.8260	11,849,910
2006	8,940,967	0.8260	10,824,415	8,477,292	0.8260	10,263,065
2007	12,002,411	0.8260	14,530,764	10,347,142	0.8260	12,526,806
2008	7,861,213	0.8219	9,564,683	8,295,782	0.8219	10,093,420
2009	9,342,479	0.8096	11,539,623	12,750,054	0.8096	15,748,584
2010	16,747,780	0.7973	21,005,619	14,174,382	0.7973	17,777,978
2011	9,787,749	0.7854	12,462,120	13,920,439	0.7854	17,724,012
2012				5,300,198	0.7736	6,851,342

¤ COLUMN (6) = COLUMN (8) / COLUMN (2) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 10 V. 11 VALUATION)

¤ ¤ COLUMN (13) FROM PREVIOUS PAGE (MEDICAL DATA FROM THE 10 V. 11 VALUATION)

TABLE I

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

ACCUMULATED STANDARD EARNED PREMIUM

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	500,065,779	500,037,101	0.9999	Prior to 1986	499,452,019	499,339,469	0.9998
1986	75,203,726	75,203,100	1.0000	1986	75,116,185	75,091,481	0.9997
1987	87,319,536	87,316,747	1.0000	1987	87,195,345	87,174,940	0.9998
1988	104,445,612	104,441,316	1.0000	1988	104,227,219	104,227,215	1.0000
1989	112,503,963	112,488,281	0.9999	1989	112,207,720	112,163,952	0.9996
1990	101,353,192	101,356,584	1.0000	1990	101,041,810	100,948,192	0.9991
1991	97,486,078	97,512,082	1.0003	1991	97,185,120	97,145,795	0.9996
1992	89,823,014	89,835,351	1.0001	1992	89,471,572	89,407,873	0.9993
1993	91,427,919	91,424,938	1.0000	1993	91,022,360	91,021,753	1.0000
1994	83,927,927	83,930,444	1.0000	1994	83,521,059	83,415,656	0.9987
1995	80,728,566	80,731,850	1.0000	1995	80,322,593	80,189,548	0.9983
1996	85,000,067	85,000,127	1.0000	1996	84,592,600	84,422,807	0.9980
1997	88,966,424	88,966,546	1.0000	1997	88,447,524	88,465,516	1.0002
1998	94,888,955	94,890,004	1.0000	1998	93,693,620	93,270,196	0.9955
1999	89,376,299	89,239,023	0.9985	1999	88,664,904	88,679,052	1.0002
2000	96,528,340	96,361,792	0.9983	2000	96,061,265	96,060,299	1.0000
2001	97,494,595	98,138,892	1.0066	2001	97,919,517	97,826,652	0.9991
2002	120,877,414	120,652,963	0.9981	2002	120,441,237	120,438,832	1.0000
2003	135,252,597	135,173,750	0.9994	2003	134,718,451	134,715,218	1.0000
2004	153,063,155	153,051,676	0.9999	2004	153,027,170	152,952,052	0.9995
2005	187,955,703	187,875,453	0.9996	2005	187,873,344	187,880,398	1.0000
2006	206,300,811	206,264,179	0.9998	2006	206,264,179	207,271,302	1.0049
2007	202,318,518	200,323,378	0.9901	2007	200,323,378	200,197,784	0.9994
2008	96,540,988	154,291,773	1.5982	2008	154,291,773	150,962,845	0.9784
2009		70,111,353		2009	70,111,353	117,419,483	1.6748
				2010		56,556,219	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	499,339,469	499,354,377	1.0000	Prior to 1986	499,313,203	499,313,202	1.0000
1986	75,091,481	75,085,112	0.9999	1986	75,029,003	75,029,003	1.0000
1987	87,174,940	87,187,766	1.0001	1987	87,187,766	87,187,766	1.0000
1988	104,227,215	104,227,984	1.0000	1988	104,227,984	104,227,984	1.0000
1989	112,163,952	112,174,384	1.0001	1989	112,174,384	112,174,384	1.0000
1990	100,948,192	100,967,110	1.0002	1990	100,967,110	100,967,111	1.0000
1991	97,145,795	97,174,087	1.0003	1991	92,372,936	92,399,249	1.0003
1992	89,407,873	89,418,304	1.0001	1992	89,418,304	89,417,436	1.0000
1993	91,021,753	91,022,923	1.0000	1993	91,022,923	91,022,253	1.0000
1994	83,415,656	83,413,393	1.0000	1994	83,413,393	83,411,522	1.0000
1995	80,189,548	80,189,642	1.0000	1995	80,189,642	80,184,356	0.9999
1996	84,422,807	84,422,155	1.0000	1996	84,340,527	84,335,385	0.9999
1997	88,465,516	88,465,562	1.0000	1997	88,357,822	88,356,868	1.0000
1998	93,270,196	93,274,328	1.0000	1998	93,244,096	93,243,785	1.0000
1999	88,679,052	88,681,225	1.0000	1999	88,669,262	88,665,563	1.0000
2000	96,060,299	96,093,703	1.0003	2000	96,051,638	96,045,819	0.9999
2001	97,826,652	97,726,637	0.9990	2001	97,686,225	97,880,616	1.0020
2002	120,438,832	120,588,748	1.0012	2002	120,560,753	120,839,547	1.0023
2003	134,715,218	134,733,352	1.0001	2003	134,719,479	134,591,646	0.9991
2004	152,952,052	153,034,017	1.0005	2004	153,013,837	153,054,136	1.0003
2005	187,880,398	187,870,258	0.9999	2005	187,848,788	187,897,547	1.0003
2006	207,271,302	207,371,725	1.0005	2006	201,253,745	201,136,291	0.9994
2007	200,197,784	200,190,092	1.0000	2007	200,175,028	200,029,903	0.9993
2008	150,962,845	151,415,851	1.0030	2008	151,401,063	151,139,871	0.9983
2009	117,436,750	118,268,418	1.0071	2009	117,913,582	118,168,783	1.0022
2010	56,556,219	106,126,987	1.8765	2010	105,843,545	105,596,923	0.9977
2011		56,154,036		2011	56,147,830	106,217,397	1.8917
				2012		57,826,114	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - A

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	345,046,142	349,457,540	1.0128	Prior to 1986	349,178,602	350,321,141	1.0033
1986	46,019,943	46,089,116	1.0015	1986	46,117,170	47,053,590	1.0203
1987	59,554,510	60,346,923	1.0133	1987	60,457,661	61,998,849	1.0255
1988	57,416,791	58,039,688	1.0108	1988	57,927,348	58,547,760	1.0107
1989	67,132,176	68,670,151	1.0229	1989	68,661,973	70,449,136	1.0260
1990	65,893,310	67,871,652	1.0300	1990	67,588,431	68,201,378	1.0091
1991	62,894,097	63,672,454	1.0124	1991	64,045,245	64,717,825	1.0105
1992	69,742,761	71,621,190	1.0269	1992	71,941,087	75,369,549	1.0477
1993	69,521,960	70,666,235	1.0165	1993	70,822,646	71,457,824	1.0090
1994	55,658,553	57,980,308	1.0417	1994	57,759,119	59,758,763	1.0346
1995	61,760,729	62,300,544	1.0087	1995	62,349,984	63,040,243	1.0111
1996	68,156,862	70,933,929	1.0407	1996	71,182,400	73,030,968	1.0260
1997	70,568,930	71,418,529	1.0120	1997	71,324,811	72,008,741	1.0096
1998	62,192,909	61,875,673	0.9949	1998	61,706,047	62,409,635	1.0114
1999	76,380,688	77,484,161	1.0144	1999	77,270,619	78,287,063	1.0132
2000	99,904,648	102,946,928	1.0305	2000	102,596,245	101,975,879	0.9940
2001	78,793,928	80,105,176	1.0166	2001	80,178,608	82,505,174	1.0290
2002	92,149,925	94,547,859	1.0260	2002	94,586,095	96,961,823	1.0251
2003	87,510,390	88,901,287	1.0159	2003	88,426,411	92,038,346	1.0408
2004	95,310,942	100,017,085	1.0494	2004	100,169,050	102,660,361	1.0249
2005	86,633,620	94,499,226	1.0908	2005	94,694,266	100,723,075	1.0637
2006	71,186,881	81,175,232	1.1403	2006	81,102,708	88,764,539	1.0945
2007	62,568,470	83,106,721	1.3283	2007	83,128,562	95,176,073	1.1449
2008	24,600,815	57,572,060	2.3403	2008	57,583,045	76,121,221	1.3219
2009		20,472,115		2009	20,476,823	60,645,336	2.9617
				2010		23,767,710	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	350,326,370	351,399,940	1.0031	Prior to 1986	351,400,833	352,834,178	1.0041
1986	47,053,829	47,629,041	1.0122	1986	47,626,412	47,707,046	1.0017
1987	61,999,812	62,879,180	1.0142	1987	62,878,311	63,727,050	1.0135
1988	58,546,599	57,617,448	0.9841	1988	57,616,174	57,829,544	1.0037
1989	70,448,458	73,529,267	1.0437	1989	73,528,985	73,979,211	1.0061
1990	68,200,046	68,521,737	1.0047	1990	68,521,667	69,212,633	1.0101
1991	64,716,858	64,384,265	0.9949	1991	59,306,231	59,869,065	1.0095
1992	75,370,228	76,050,547	1.0090	1992	76,049,055	76,874,025	1.0108
1993	71,456,568	71,522,192	1.0009	1993	71,522,714	71,680,342	1.0022
1994	59,758,876	61,364,363	1.0269	1994	61,363,496	60,417,013	0.9846
1995	63,039,506	64,136,439	1.0174	1995	64,135,062	65,365,456	1.0192
1996	73,029,444	75,850,021	1.0386	1996	75,785,949	76,787,622	1.0132
1997	72,009,799	73,105,147	1.0152	1997	73,070,285	73,713,772	1.0088
1998	62,409,293	62,993,256	1.0094	1998	62,991,708	63,016,077	1.0004
1999	78,286,271	78,377,235	1.0012	1999	78,357,526	79,251,646	1.0114
2000	101,973,666	103,315,147	1.0132	2000	103,315,141	104,952,918	1.0159
2001	82,504,572	83,083,980	1.0070	2001	83,069,594	83,818,518	1.0090
2002	96,959,985	98,987,618	1.0209	2002	98,975,394	105,142,670	1.0623
2003	92,037,491	94,167,561	1.0231	2003	94,166,508	97,299,390	1.0333
2004	102,658,933	103,879,109	1.0119	2004	103,878,032	105,019,826	1.0110
2005	100,724,262	107,428,405	1.0666	2005	107,427,819	104,766,676	0.9752
2006	88,763,846	96,530,616	1.0875	2006	94,941,315	98,006,169	1.0323
2007	95,174,409	101,956,733	1.0713	2007	101,955,063	103,326,111	1.0134
2008	76,122,265	87,704,016	1.1521	2008	87,702,556	93,229,829	1.0630
2009	60,647,934	82,979,277	1.3682	2009	82,344,127	101,696,990	1.2350
2010	23,767,521	77,761,890	3.2718	2010	77,520,368	95,279,604	1.2291
2011		30,542,300		2011	30,538,678	80,518,611	2.6366
				2012		20,070,014	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - B - ADJUSTED TO PRE SENATE BILL 1 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	203,924,562	203,419,117	0.9975	Prior to 1986	203,015,100	202,895,549	0.9994
1986	26,308,550	26,359,467	1.0019	1986	26,351,030	26,918,443	1.0215
1987	31,339,758	31,662,622	1.0103	1987	31,659,323	31,875,536	1.0068
1988	29,918,598	30,058,878	1.0047	1988	30,031,898	30,144,593	1.0038
1989	33,618,899	34,185,774	1.0169	1989	34,167,833	34,333,863	1.0049
1990	33,809,860	34,994,442	1.0350	1990	34,842,244	34,811,213	0.9991
1991	31,161,244	31,252,672	1.0029	1991	31,182,518	31,792,675	1.0196
1992	28,443,232	28,575,479	1.0046	1992	28,571,147	28,679,824	1.0038
1993	32,787,120	32,997,228	1.0064	1993	32,981,530	33,114,743	1.0040
1994	24,160,073	24,655,402	1.0205	1994	24,546,382	24,699,215	1.0062
1995	26,160,510	26,374,624	1.0082	1995	26,371,242	26,105,795	0.9899
1996	30,330,763	30,699,118	1.0121	1996	30,703,132	31,253,756	1.0179
1997	32,963,472	32,642,970	0.9903	1997	32,586,364	32,637,722	1.0016
1998	27,403,157	27,462,330	1.0022	1998	27,323,273	27,527,229	1.0075
1999	32,647,790	33,069,100	1.0129	1999	33,001,763	33,109,338	1.0033
2000	43,215,099	44,971,837	1.0407	2000	44,733,840	44,197,561	0.9880
2001	34,383,862	35,239,813	1.0249	2001	35,287,790	35,898,897	1.0173
2002	39,746,064	40,412,977	1.0168	2002	40,430,710	40,702,548	1.0067
2003	37,609,764	37,853,242	1.0065	2003	37,479,264	38,662,496	1.0316
2004	38,269,429	39,423,199	1.0301	2004	39,432,900	39,978,358	1.0138
2005	36,213,092	39,483,341	1.0903	2005	39,485,514	40,968,793	1.0376
2006	30,184,297	35,563,150	1.1782	2006	35,407,743	37,963,976	1.0722
2007	23,662,031	33,218,487	1.4039	2007	33,221,153	39,401,079	1.1860
2008	8,582,005	20,426,783	2.3802	2008	20,433,883	28,716,539	1.4053
2009		7,274,219		2009	7,275,396	22,909,601	3.1489
				2010		6,761,877	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	202,895,549	202,980,469	1.0004	Prior to 1986	202,979,339	203,025,486	1.0002
1986	26,918,443	26,934,208	1.0006	1986	26,934,208	26,967,886	1.0013
1987	31,875,536	32,018,226	1.0045	1987	32,018,226	32,185,228	1.0052
1988	30,144,593	29,965,384	0.9941	1988	29,965,384	30,017,242	1.0017
1989	34,333,863	34,490,656	1.0046	1989	34,490,656	34,514,432	1.0007
1990	34,811,213	34,875,636	1.0019	1990	34,875,636	34,869,437	0.9998
1991	31,792,675	31,851,024	1.0018	1991	28,840,487	28,761,341	0.9973
1992	28,679,824	28,852,714	1.0060	1992	28,852,714	28,838,829	0.9995
1993	33,114,743	33,158,385	1.0013	1993	33,158,385	33,801,414	1.0194
1994	24,699,215	25,349,337	1.0263	1994	25,349,337	24,873,178	0.9812
1995	26,105,795	26,216,151	1.0042	1995	26,216,151	26,225,047	1.0003
1996	31,253,756	31,430,994	1.0057	1996	31,387,806	31,573,885	1.0059
1997	32,637,722	32,681,531	1.0013	1997	32,674,378	32,812,707	1.0042
1998	27,527,229	27,715,983	1.0069	1998	27,715,983	27,862,827	1.0053
1999	33,109,338	32,784,570	0.9902	1999	32,778,157	33,618,448	1.0256
2000	44,197,561	43,823,124	0.9915	2000	43,823,124	43,742,098	0.9982
2001	35,898,897	36,475,930	1.0161	2001	36,473,859	36,480,595	1.0002
2002	40,702,548	41,286,172	1.0143	2002	41,285,441	41,781,427	1.0120
2003	38,662,496	39,416,360	1.0195	2003	39,416,360	39,896,379	1.0122
2004	39,978,358	40,269,036	1.0073	2004	40,269,036	41,149,973	1.0219
2005	40,968,793	41,677,660	1.0173	2005	41,677,660	41,849,904	1.0041
2006	37,963,976	40,630,027	1.0702	2006	40,214,666	40,811,076	1.0148
2007	39,401,079	39,229,261	0.9956	2007	39,229,261	39,940,784	1.0181
2008	28,716,539	34,168,801	1.1899	2008	34,168,801	35,387,902	1.0357
2009	22,909,601	30,836,143	1.3460	2009	30,509,627	38,433,967	1.2597
2010	6,761,877	22,128,694	3.2726	2010	22,049,791	29,245,821	1.3264
2011		8,185,855		2011	8,185,063	24,610,062	3.0067
				2012		7,122,183	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - C - ADJUSTED TO PRE SENATE BILL 1 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAR

MEDICAL INCURRED LOSSES EXCLUDING BULK AND IBNR RESERVES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	141,121,580	146,038,423	1.0348	Prior to 1986	146,163,502	147,425,592	1.0086
1986	19,711,393	19,729,649	1.0009	1986	19,766,140	20,135,147	1.0187
1987	28,214,752	28,684,301	1.0166	1987	28,798,338	30,123,313	1.0460
1988	27,498,193	27,980,810	1.0176	1988	27,895,450	28,403,167	1.0182
1989	33,513,277	34,484,377	1.0290	1989	34,494,140	36,115,273	1.0470
1990	32,083,450	32,877,210	1.0247	1990	32,746,187	33,390,165	1.0197
1991	31,732,853	32,419,782	1.0216	1991	32,862,727	32,925,150	1.0019
1992	41,299,529	43,045,711	1.0423	1992	43,369,940	46,689,725	1.0765
1993	36,734,840	37,669,007	1.0254	1993	37,841,116	38,343,081	1.0133
1994	31,498,480	33,324,906	1.0580	1994	33,212,737	35,059,548	1.0556
1995	35,600,219	35,925,920	1.0091	1995	35,978,742	36,934,448	1.0266
1996	37,826,099	40,234,811	1.0637	1996	40,479,268	41,777,212	1.0321
1997	37,605,458	38,775,559	1.0311	1997	38,738,447	39,371,019	1.0163
1998	34,789,752	34,413,343	0.9892	1998	34,382,774	34,882,406	1.0145
1999	43,732,898	44,415,061	1.0156	1999	44,268,856	45,177,725	1.0205
2000	56,689,549	57,975,091	1.0227	2000	57,862,405	57,778,318	0.9985
2001	44,410,066	44,865,363	1.0103	2001	44,890,818	46,606,277	1.0382
2002	52,403,861	54,134,882	1.0330	2002	54,155,385	56,259,275	1.0388
2003	49,900,626	51,048,045	1.0230	2003	50,947,147	53,375,850	1.0477
2004	57,041,513	60,593,886	1.0623	2004	60,736,150	62,682,003	1.0320
2005	50,420,528	55,015,885	1.0911	2005	55,208,752	59,754,282	1.0823
2006	41,002,584	45,612,082	1.1124	2006	45,694,965	50,800,563	1.1117
2007	38,906,439	49,888,234	1.2823	2007	49,907,409	55,774,994	1.1176
2008	16,018,810	37,145,277	2.3189	2008	37,149,162	47,404,682	1.2761
2009		13,197,896		2009	13,201,427	37,735,735	
				2010		17,005,833	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	147,430,821	148,419,471	1.0067	Prior to 1986	148,421,494	149,808,692	1.0093
1986	20,135,386	20,694,833	1.0278	1986	20,692,204	20,739,160	1.0023
1987	30,124,276	30,860,954	1.0245	1987	30,860,085	31,541,822	1.0221
1988	28,402,006	27,652,064	0.9736	1988	27,650,790	27,812,302	1.0058
1989	36,114,595	39,038,611	1.0810	1989	39,038,329	39,464,779	1.0109
1990	33,388,833	33,646,101	1.0077	1990	33,646,031	34,343,196	1.0207
1991	32,924,183	32,533,241	0.9881	1991	30,465,744	31,107,724	1.0211
1992	46,690,404	47,197,833	1.0109	1992	47,196,341	48,035,196	1.0178
1993	38,341,825	38,363,807	1.0006	1993	38,364,329	37,878,928	0.9873
1994	35,059,661	36,015,026	1.0272	1994	36,014,159	35,543,835	0.9869
1995	36,933,711	37,920,288	1.0267	1995	37,918,911	39,140,409	1.0322
1996	41,775,688	44,419,027	1.0633	1996	44,398,143	45,213,737	1.0184
1997	39,372,077	40,423,616	1.0267	1997	40,395,907	40,901,065	1.0125
1998	34,882,064	35,277,273	1.0113	1998	35,275,725	35,153,250	0.9965
1999	45,176,933	45,592,665	1.0092	1999	45,579,369	45,633,198	1.0012
2000	57,776,105	59,492,023	1.0297	2000	59,492,017	61,210,820	1.0289
2001	46,605,675	46,608,050	1.0001	2001	46,595,735	47,337,923	1.0159
2002	56,257,437	57,701,446	1.0257	2002	57,689,953	63,361,243	1.0983
2003	53,374,995	54,751,201	1.0258	2003	54,750,148	57,403,011	1.0485
2004	62,680,575	63,610,073	1.0148	2004	63,608,996	63,869,853	1.0041
2005	59,755,469	65,750,745	1.1003	2005	65,750,159	62,916,772	0.9569
2006	50,799,870	55,900,589	1.1004	2006	54,726,649	57,195,093	1.0451
2007	55,773,330	62,727,472	1.1247	2007	62,725,802	63,385,327	1.0105
2008	47,405,726	53,535,215	1.1293	2008	53,533,755	57,841,927	1.0805
2009	37,738,333	52,143,134	1.3817	2009	51,834,500	63,263,023	1.2205
2010	17,005,644	55,633,196	3.2715	2010	55,470,577	66,033,783	1.1904
2011		22,356,445		2011	22,353,615	55,908,549	2.5011
				2012		12,947,831	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - D - ADJUSTED TO PRE SENATE BILL 1 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

INDEMNITY PAID LOSSES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	197,176,572	198,063,911	1.0045	Prior to 1986	197,632,526	198,031,104	1.0020
1986	25,253,195	25,539,783	1.0113	1986	25,531,346	25,944,274	1.0162
1987	30,452,464	30,792,651	1.0112	1987	30,790,651	30,915,339	1.0040
1988	29,195,494	29,289,866	1.0032	1988	29,242,582	29,427,947	1.0063
1989	32,135,002	32,302,683	1.0052	1989	32,283,872	32,508,997	1.0070
1990	31,600,392	33,456,092	1.0587	1990	33,303,213	33,416,110	1.0034
1991	29,583,161	29,956,893	1.0126	1991	29,885,817	30,047,765	1.0054
1992	27,818,548	28,110,301	1.0105	1992	28,094,288	28,348,160	1.0090
1993	30,976,504	31,449,509	1.0153	1993	31,420,135	31,645,702	1.0072
1994	22,845,955	23,037,638	1.0084	1994	22,928,618	23,037,682	1.0048
1995	24,620,849	24,809,662	1.0077	1995	24,806,280	24,999,812	1.0078
1996	28,257,650	28,560,659	1.0107	1996	28,553,277	29,188,242	1.0222
1997	28,155,824	28,779,434	1.0221	1997	28,700,416	28,965,840	1.0092
1998	25,408,238	25,774,153	1.0144	1998	25,596,596	26,079,757	1.0189
1999	30,517,681	31,227,923	1.0233	1999	31,135,360	31,424,983	1.0093
2000	38,088,180	39,085,569	1.0262	2000	38,835,337	39,855,994	1.0263
2001	30,466,687	31,299,086	1.0273	2001	31,288,477	32,927,492	1.0524
2002	32,957,937	34,943,443	1.0602	2002	34,936,180	35,906,878	1.0278
2003	31,444,448	33,057,798	1.0513	2003	32,830,752	34,499,344	1.0508
2004	29,182,965	32,451,466	1.1120	2004	32,451,466	34,742,525	1.0706
2005	24,988,780	29,875,527	1.1956	2005	29,875,527	32,790,823	1.0976
2006	16,499,556	24,461,720	1.4826	2006	24,461,720	29,309,401	1.1982
2007	8,634,920	17,800,126	2.0614	2007	17,800,126	25,439,809	1.4292
2008	1,887,310	7,657,859	4.0576	2008	7,657,859	16,766,257	2.1894
2009		1,718,914		2009	1,718,914	7,799,040	4.5372
				2010		1,794,075	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	198,031,104	198,369,007	1.0017	Prior to 1986	198,367,877	198,861,950	1.0025
1986	25,944,274	26,005,174	1.0023	1986	26,005,174	26,074,456	1.0027
1987	30,915,339	31,211,588	1.0096	1987	31,211,588	31,271,653	1.0019
1988	29,427,947	29,521,686	1.0032	1988	29,521,686	29,593,040	1.0024
1989	32,508,997	32,920,961	1.0127	1989	32,920,961	33,068,508	1.0045
1990	33,416,110	33,499,121	1.0025	1990	33,499,121	33,621,185	1.0036
1991	30,047,765	30,096,301	1.0016	1991	27,839,546	27,993,603	1.0055
1992	28,348,160	28,364,703	1.0006	1992	28,364,703	28,611,392	1.0087
1993	31,645,702	31,875,018	1.0072	1993	31,875,018	32,323,214	1.0141
1994	23,037,682	23,221,457	1.0080	1994	23,221,457	23,349,822	1.0055
1995	24,999,812	25,177,270	1.0071	1995	25,177,270	25,252,344	1.0030
1996	29,188,242	29,661,499	1.0162	1996	29,618,311	29,954,457	1.0113
1997	28,965,840	29,254,743	1.0100	1997	29,247,590	29,656,926	1.0140
1998	26,079,757	26,489,267	1.0157	1998	26,489,267	26,757,451	1.0101
1999	31,424,983	31,522,974	1.0031	1999	31,516,561	31,851,658	1.0106
2000	39,855,994	40,374,898	1.0130	2000	40,374,898	40,810,467	1.0108
2001	32,927,492	33,863,351	1.0284	2001	33,861,280	34,247,979	1.0114
2002	35,906,878	37,408,150	1.0418	2002	37,407,419	37,954,434	1.0146
2003	34,499,344	35,793,162	1.0375	2003	35,793,162	36,516,746	1.0202
2004	34,742,525	36,521,655	1.0512	2004	36,521,655	37,599,844	1.0295
2005	32,790,823	35,852,390	1.0934	2005	35,852,390	37,011,579	1.0323
2006	29,309,401	32,887,494	1.1221	2006	32,472,136	34,955,071	1.0765
2007	25,439,809	29,891,797	1.1750	2007	29,891,797	33,586,902	1.1236
2008	16,766,257	24,161,177	1.4411	2008	24,161,177	29,096,751	1.2043
2009	7,799,040	16,408,443	2.1039	2009	16,233,047	24,581,875	1.5143
2010	1,794,075	8,209,193	4.5757	2010	8,140,818	15,541,039	1.9090
2011		2,594,845		2011	2,594,389	9,487,937	3.6571
				2012		1,497,657	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

TABLE I - E - ADJUSTED TO PRE SENATE BILL 1 LEVEL

POLICY YEAR DATA ACCUMULATED TO END OF CALENDAR YEAF

MEDICAL PAID LOSSES

Policy Year Valued	As of 12/31/08	As of 12/31/09	Ratio to Prior Year	Policy Year Valued	As of 12/31/09	As of 12/31/10	Ratio to Prior Year
Prior to 1986	123,647,020	126,358,100	1.0219	Prior to 1986	126,259,245	128,479,574	1.0176
1986	18,125,657	18,203,636	1.0043	1986	18,188,823	18,517,576	1.0181
1987	23,888,445	24,213,393	1.0136	1987	24,204,934	24,671,209	1.0193
1988	24,351,759	24,588,290	1.0097	1988	24,477,071	25,573,663	1.0448
1989	29,436,636	30,657,356	1.0415	1989	30,644,547	31,618,384	1.0318
1990	28,060,502	28,667,881	1.0216	1990	28,536,242	29,069,254	1.0187
1991	28,591,608	29,027,095	1.0152	1991	28,982,356	29,157,435	1.0060
1992	33,734,716	34,439,176	1.0209	1992	34,367,513	35,225,882	1.0250
1993	30,295,848	30,709,447	1.0137	1993	30,666,158	31,309,705	1.0210
1994	26,168,180	26,587,140	1.0160	1994	26,455,944	27,005,313	1.0208
1995	29,821,830	30,507,808	1.0230	1995	30,483,224	30,612,896	1.0043
1996	32,046,379	33,334,725	1.0402	1996	33,273,908	33,925,372	1.0196
1997	31,189,937	31,943,272	1.0242	1997	31,842,829	32,289,819	1.0140
1998	31,293,158	31,644,950	1.0112	1998	31,339,910	31,748,414	1.0130
1999	36,664,637	37,716,073	1.0287	1999	37,510,478	39,666,163	1.0575
2000	42,206,074	44,942,212	1.0648	2000	44,787,996	46,506,537	1.0384
2001	34,713,275	36,274,460	1.0450	2001	36,247,279	37,312,767	1.0294
2002	41,885,057	43,830,168	1.0464	2002	43,801,195	46,433,334	1.0601
2003	40,184,545	41,855,599	1.0416	2003	41,624,797	43,222,954	1.0384
2004	42,828,633	45,607,146	1.0649	2004	45,579,316	48,029,447	1.0538
2005	40,124,140	44,012,510	1.0969	2005	44,011,977	47,855,892	1.0873
2006	33,384,218	38,700,180	1.1592	2006	38,700,373	41,576,626	1.0743
2007	26,532,529	38,402,338	1.4474	2007	38,401,325	44,762,308	1.1656
2008	8,492,788	26,383,814	3.1066	2008	26,382,760	38,158,696	1.4463
2009		6,421,450		2009	6,421,565	28,077,633	4.3724
				2010		7,190,750	

Policy Year Valued	As of 12/31/10	As of 12/31/11	Ratio to Prior Year	Policy Year Valued	As of 12/31/11	As of 12/31/12	Ratio to Prior Year
Prior to 1986	128,484,803	131,015,310	1.0197	Prior to 1986	131,017,333	133,848,205	1.0216
1986	18,517,815	18,606,947	1.0048	1986	18,604,318	18,672,501	1.0037
1987	24,672,172	25,209,900	1.0218	1987	25,209,031	25,861,119	1.0259
1988	25,572,502	25,795,526	1.0087	1988	25,794,252	26,002,659	1.0081
1989	31,617,706	32,420,906	1.0254	1989	32,420,624	33,064,969	1.0199
1990	29,067,922	29,539,008	1.0162	1990	29,538,938	29,891,634	1.0119
1991	29,156,468	29,449,432	1.0100	1991	27,834,751	28,048,749	1.0077
1992	35,226,561	36,112,904	1.0252	1992	36,111,412	36,964,163	1.0236
1993	31,308,449	31,603,499	1.0094	1993	31,604,021	32,081,913	1.0151
1994	27,005,426	27,596,583	1.0219	1994	27,595,716	27,974,250	1.0137
1995	30,612,159	31,093,503	1.0157	1995	31,092,126	31,407,289	1.0101
1996	33,923,848	34,873,010	1.0280	1996	34,852,126	36,360,616	1.0433
1997	32,290,877	32,872,754	1.0180	1997	32,845,045	33,313,951	1.0143
1998	31,748,072	32,244,676	1.0156	1998	32,243,128	32,544,341	1.0093
1999	39,665,371	40,264,342	1.0151	1999	40,251,046	40,860,320	1.0151
2000	46,504,324	48,193,870	1.0363	2000	48,193,864	49,992,761	1.0373
2001	37,312,165	38,329,196	1.0273	2001	38,316,881	39,205,594	1.0232
2002	46,431,496	48,279,094	1.0398	2002	48,267,601	49,631,728	1.0283
2003	43,222,099	44,785,870	1.0362	2003	44,784,817	46,547,776	1.0394
2004	48,028,019	50,178,193	1.0448	2004	50,177,116	51,551,232	1.0274
2005	47,857,079	50,444,527	1.0541	2005	50,443,941	51,066,862	1.0123
2006	41,575,933	44,592,737	1.0726	2006	43,902,234	46,932,028	1.0690
2007	44,760,644	48,196,708	1.0768	2007	48,195,038	50,858,521	1.0553
2008	38,159,740	43,970,532	1.1523	2008	43,969,072	47,748,507	1.0860
2009	28,080,231	40,539,575	1.4437	2009	40,294,877	47,514,439	1.1792
2010	7,190,561	34,595,274	4.8112	2010	34,464,958	48,255,805	1.4001
2011		9,891,779		2011	9,891,495	38,184,537	3.8603
				2012		6,096,489	

NOTE: So as to maximize the use of available data, the companies used in one stage of development were allowed to be independent of those used in the other stage of development; therefore, the figures shown at each valuation may vary.

DELAWARE COMPENSATION RATING BUREAU, INC.

Paid and Incurred Loss Development and Trend – Unlimited Losses

Page 1 of the attachment shows the calculation of Standard Earned Premiums. Standard Earned Premiums are developed to ultimate, adjusted to current residual market rate level, adjusted to remove the impact of expense constants, the DCCPAP program and the residual market surcharge program.

Pages 2 through 13 present indemnity losses and loss adjustment expense.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses, based on the current Table I. An average of the latest four factors is shown. Selected factors are generally based upon a fitting of the four-year averages to a curve.

Page 3 arranges the factors according to the loss development approach shown. There are three methods: case incurred, paid to twenty-third and the average of the incurred and paid to twenty-third methods. The last section of page three shows the loss on-level and loss adjustment expense factors applicable.

Page 4 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply, the projected ultimate level of losses, and ultimate losses adjusted to current benefit levels and including loss adjustment expense.

The top portion of page 5 presents ultimate on-level loss and loss adjustment expense ratios by policy year for each methodology. The middle portion of page 5 presents information on claim frequencies, which are further discussed in Exhibit 23. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1999 set equal to unity. Staff selected a seven point frequency trend factor (Policy Years 2005 through 2011) of -5.1%. The lower portion of page 5 shows severity ratios which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 5 by the normalized claim frequencies in the middle portion of page 5 for each policy year and loss development approach.

Page 6 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 7 shows those same straight lines trended to the midpoint of the prospective rating period (12/1/14). The second section of page 7 shows severity trend factors by policy year calculated by dividing the trended points on page 7 by the fitted values on page 6.

Pages 8 and 9 present the analogous exponential severity trend factor calculation. Pages 10 and 11 show the loss ratio trend factors by policy year which are a product of the severity (pages 7 and 9) and frequency (page 5) trend factors that were previously calculated.

Pages 12 and 13 show averages of the four latest policy years trended to the midpoint of the prospective rating period (12/1/14) on a linear and exponential basis respectively.

Pages 14 through 25 show experience for medical loss and loss adjustment expense laid out the same way as pages 2 through 13 while pages 26 and 27 show a summary of annualized severity and loss ratio trend factors.

PREMIUMS	PDF 08-09	PDF 09-10	PDF 10-11	PDF 11-12	4 Year Average	Selected PDF
Beyond	0.9996	0.9982	1.0002	1.0000	0.9995	1.0000
22-23	1.0000	0.9998	1.0000	1.0000	1.0000	1.0000
21-22	1.0000	1.0000	1.0001	1.0000	1.0000	1.0000
20-21	1.0000	0.9996	1.0002	1.0003	1.0000	1.0000
19-20	0.9999	0.9991	1.0003	1.0000	0.9998	1.0000
18-19	1.0000	0.9996	1.0001	1.0000	0.9999	1.0000
17-18	1.0003	0.9993	1.0000	1.0000	0.9999	1.0000
16-17	1.0001	1.0000	1.0000	0.9999	1.0000	1.0000
15-16	1.0000	0.9987	1.0000	0.9999	0.9997	1.0000
14-15	1.0000	0.9983	1.0000	1.0000	0.9996	1.0000
13-14	1.0000	0.9980	1.0000	1.0000	0.9995	1.0000
12-13	1.0000	1.0002	1.0000	1.0000	1.0001	1.0000
11-12	1.0000	0.9955	1.0000	0.9999	0.9989	1.0000
10-11	1.0000	1.0002	1.0003	1.0020	1.0006	1.0000
9-10	0.9985	1.0000	0.9990	1.0023	1.0000	1.0000
8-9	0.9983	0.9991	1.0012	0.9991	0.9994	1.0000
7-8	1.0066	1.0000	1.0001	1.0003	1.0018	1.0018
6-7	0.9981	1.0000	1.0005	1.0003	0.9997	0.9997
5-6	0.9994	0.9995	0.9999	0.9994	0.9996	0.9996
4-5	0.9999	1.0000	1.0005	0.9993	0.9999	0.9999
3-4	0.9996	1.0049	1.0000	0.9983	1.0007	1.0007
2-3	0.9998	0.9994	1.0030	1.0022	1.0011	1.0011
1-2	0.9901	0.9784	1.0071	0.9977	0.9933	0.9933

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	On-Level Factor	ECRF	DCCPAP Factor
Beyond	1989	112174384	1.0000	112174384	1.2202	0.9919	1.0000
22-23	1990	100967111	1.0000	100967111	1.2202	0.9915	1.0037
21-22	1991	92399249	1.0000	92399249	1.2202	0.9913	1.0083
20-21	1992	89417436	1.0000	89417436	1.2202	0.9914	1.0137
19-20	1993	91022253	1.0000	91022253	1.2202	0.9914	1.0144
18-19	1994	83411522	1.0000	83411522	1.2681	0.9942	1.0129
17-18	1995	80184356	1.0000	80184356	1.3814	0.9971	1.0112
16-17	1996	84335385	1.0000	84335385	1.3843	0.9973	1.0131
15-16	1997	88356868	1.0000	88356868	1.3275	0.9979	1.0081
14-15	1998	93243785	1.0000	93243785	1.1991	0.9986	1.0001
13-14	1999	88665563	1.0000	88665563	1.3803	0.9989	0.9959
12-13	2000	96045819	1.0000	96045819	1.3624	0.9988	0.9929
11-12	2001	97880616	1.0000	97880616	1.4327	0.9982	0.9956
10-11	2002	120839547	1.0000	120839547	1.2007	0.9976	0.9982
9-10	2003	134591646	1.0000	134591646	1.1263	0.9966	1.0010
8-9	2004	153054136	1.0000	153054136	1.1717	0.9963	0.9999
7-8	2005	187897547	1.0018	188235763	1.0304	0.9968	0.9985
6-7	2006	201136291	1.0015	201437995	0.9841	0.9975	0.9960
5-6	2007	200029903	1.0011	200249936	1.0105	0.9977	0.9974
4-5	2008	151139871	1.0010	151291011	1.3631	0.9974	0.9989
3-4	2009	118168783	1.0017	118369670	1.6973	0.9971	1.0147
2-3	2010	105596923	1.0028	105892594	1.8475	0.9970	1.0142
1-2	2011	106217397	0.9961	105803149	1.8499	0.9970	1.0142

PREMIUMS	Policy Year	Other Adjustments	On-Level SEP
	1989	1.0000	135766494
	1990	1.0000	122604834
	1991	1.0000	112692324
	1992	1.0000	109650747
	1993	1.0000	111695778
	1994	1.0000	106517233
	1995	1.0000	111682435
	1996	1.0000	117955497
	1997	1.0000	117995510
	1998	1.0000	111663256
	1999	1.0000	121749226
	2000	1.0000	129767860
	2001	1.0000	139365221
	2002	1.0000	144483284
	2003	1.0000	151226238
	2004	1.0000	178652130
	2005	1.0000	193047458
	2006	1.0000	196948585
	2007	1.0000	201362243
	2008	1.0000	205462335
	2009	1.0000	203271000
	2010	1.0000	197819363
	2011	1.0000	197909030

INDEMNITY	Incurred LDF 04-05	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	4 Year Average LDF	Selected Incurred LDF
Beyond	0.9797	1.0238	0.9984	1.0482	0.9808	1.0169	1.0083	1.0099	1.0040	1.0040
22-23					1.0019	1.0068	0.9941	1.0007	1.0009	1.0023
21-22				0.9846	1.0103	1.0038	1.0046	0.9998	1.0046	1.0028
20-21			1.0109	1.0072	1.0047	1.0049	1.0019	0.9973	1.0022	1.0033
19-20	1.0075	1.0006	1.0036	0.9962	1.0169	0.9991	1.0018	0.9995	1.0043	1.0038
18-19	0.9983	1.0032	1.0016	0.9967	1.0350	1.0196	1.0060	1.0194	1.0200	1.0044
17-18	0.9990	1.0011	1.0063	0.9749	1.0029	1.0038	1.0013	0.9812	0.9973	1.0050
16-17	1.0032	1.0038	0.9958	1.0043	1.0046	1.0040	1.0263	1.0003	1.0088	1.0056
15-16	1.0127	1.0088	0.9994	1.0011	1.0064	1.0062	1.0042	1.0059	1.0057	1.0063
14-15	1.0186	1.0073	0.9988	1.0126	1.0205	0.9899	1.0057	1.0042	1.0051	1.0070
13-14	0.9880	0.9955	1.0455	1.0060	1.0082	1.0179	1.0013	1.0053	1.0082	1.0078
12-13	1.0055	1.0083	0.9973	1.0108	1.0121	1.0016	1.0069	1.0256	1.0116	1.0085
11-12	1.0186	1.0284	0.9902	1.0032	0.9903	1.0075	0.9902	0.9982	0.9966	1.0093
10-11	1.0098	1.0055	0.9962	1.0111	1.0022	1.0033	0.9915	1.0002	0.9993	1.0102
9-10	0.9884	0.9933	1.0357	1.0019	1.0129	0.9880	1.0161	1.0120	1.0073	1.0110
8-9	1.0308	0.9945	1.0201	0.9945	1.0407	1.0173	1.0143	1.0122	1.0211	1.0119
7-8	1.0931	1.0234	1.0164	1.0209	1.0249	1.0067	1.0195	1.0219	1.0183	1.0130
6-7	1.0223	1.0235	1.0096	0.9990	1.0168	1.0316	1.0073	1.0041	1.0150	1.0145
5-6	1.0114	1.0369	1.0153	1.0345	1.0065	1.0138	1.0173	1.0148	1.0131	1.0175
4-5	1.0597	1.0314	1.0150	1.0462	1.0301	1.0376	1.0702	1.0181	1.0390	1.0262
3-4	1.0309	1.0567	1.0380	1.0468	1.0903	1.0722	0.9956	1.0357	1.0485	1.0579
2-3	1.1504	1.1457	1.1278	1.1680	1.1782	1.1860	1.1899	1.2597	1.2035	1.2019
1-2	1.2819	1.3514	1.2534	1.3367	1.4039	1.4053	1.3460	1.3264	1.3704	1.3704

INDEMNITY	Paid LDF 04-05	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	4 Year Average LDF	Selected Paid LDF
22-23					1.0113	1.0040	1.0032	1.0045	1.0058	1.0060
21-22				1.0049	1.0112	1.0063	1.0127	1.0036	1.0085	1.0064
20-21			1.0084	1.0006	1.0032	1.0070	1.0025	1.0055	1.0046	1.0069
19-20	1.0043	1.0068	1.0084	1.0032	1.0052	1.0034	1.0016	1.0087	1.0047	1.0074
18-19	1.0110	1.0031	1.0212	1.0043	1.0587	1.0054	1.0006	1.0141	1.0197	1.0079
17-18	1.0038	1.0222	1.0041	1.0198	1.0126	1.0090	1.0072	1.0055	1.0086	1.0086
16-17	1.0116	1.0045	1.0053	1.0065	1.0105	1.0072	1.0080	1.0030	1.0072	1.0094
15-16	1.0057	1.0144	1.0049	1.0032	1.0153	1.0048	1.0071	1.0113	1.0096	1.0103
14-15	1.0105	1.0067	1.0024	1.0174	1.0084	1.0078	1.0162	1.0140	1.0116	1.0114
13-14	1.0092	1.0111	1.0506	1.0158	1.0077	1.0222	1.0100	1.0101	1.0125	1.0127
12-13	1.0162	1.0160	1.0047	1.0025	1.0107	1.0092	1.0157	1.0106	1.0116	1.0144
11-12	1.0188	1.0064	1.0138	1.0066	1.0221	1.0189	1.0031	1.0108	1.0137	1.0165
10-11	1.0207	1.0208	1.0118	1.0147	1.0144	1.0093	1.0130	1.0114	1.0120	1.0193
9-10	1.0190	1.0109	1.0296	1.0220	1.0233	1.0263	1.0284	1.0146	1.0232	1.0230
8-9	1.0158	1.0470	1.0262	1.0300	1.0262	1.0524	1.0418	1.0202	1.0352	1.0282
7-8	1.0598	1.0302	1.0217	1.0437	1.0273	1.0278	1.0375	1.0295	1.0305	1.0359
6-7	1.0414	1.0528	1.0487	1.0281	1.0602	1.0508	1.0512	1.0323	1.0486	1.0480
5-6	1.0575	1.0912	1.0634	1.0569	1.0513	1.0706	1.0934	1.0765	1.0730	1.0687
4-5	1.1013	1.1160	1.0886	1.0888	1.1120	1.0976	1.1221	1.1236	1.1138	1.1085
3-4	1.1720	1.1324	1.1656	1.1601	1.1956	1.1982	1.1750	1.2043	1.1933	1.1994
2-3	1.3729	1.4446	1.4085	1.4781	1.4826	1.4292	1.4411	1.5143	1.4668	1.4657
1-2	1.8491	2.1999	1.9577	1.8847	2.0614	2.1894	2.1039	1.9090	2.0659	2.0659

INDEMNITY	Pd-Incur LDF 04-05	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	4 Year Average LDF	Selected Pd-Incur LDF
22-23					1.0438	1.0352	1.0183	1.0484	1.0364	1.0364
21-22				1.0469	1.0397	1.0308	1.0610	1.0409	1.0431	1.0431
20-21			1.0722	1.0298	1.0296	1.0635	1.0437	1.0331	1.0425	1.0425
19-20	1.0536	1.0707	1.0310	1.0280	1.0638	1.0453	1.0600	1.0167	1.0465	1.0465
18-19	1.0818	1.0283	1.0539	1.0507	1.1074	1.0638	1.0178	1.0604	1.0624	1.0624
17-18	1.0289	1.0800	1.0586	1.0911	1.0564	1.0208	1.0478	1.0711	1.0490	1.0490
16-17	1.0913	1.0495	1.1251	1.0602	1.0272	1.0539	1.1003	1.0416	1.0558	1.0558
15-16	1.0515	1.1187	1.0609	1.0257	1.0652	1.0772	1.0487	1.0660	1.0643	1.0643
14-15	1.1206	1.0730	1.0270	1.0768	1.0792	1.0524	1.0768	1.1219	1.0826	1.0826
13-14	1.0750	1.0407	1.1172	1.0742	1.0712	1.0946	1.1283	1.0519	1.0865	1.0865
12-13	1.0624	1.0887	1.0728	1.0652	1.0864	1.1372	1.0627	1.0667	1.0883	1.0883
11-12	1.1001	1.0826	1.0683	1.0805	1.1594	1.0754	1.0433	1.0834	1.0904	1.0904
10-11	1.0745	1.1014	1.0897	1.1879	1.0808	1.0634	1.0995	1.0774	1.0803	1.0803
9-10	1.1161	1.1058	1.2096	1.1022	1.0836	1.1381	1.1078	1.1169	1.1116	1.1116
8-9	1.1308	1.2228	1.1290	1.1019	1.1807	1.1474	1.1498	1.1146	1.1481	1.1481
7-8	1.3032	1.1402	1.1321	1.1842	1.1567	1.1651	1.1425	1.1267	1.1478	1.1478
6-7	1.1602	1.1660	1.2165	1.1603	1.2262	1.1776	1.1591	1.1673	1.1826	1.1826
5-6	1.2049	1.3140	1.2351	1.2746	1.2038	1.2319	1.2710	1.2568	1.2409	1.2409
4-5	1.3956	1.3580	1.3411	1.3022	1.3509	1.3713	1.3862	1.3362	1.3612	1.3612
3-4	1.5430	1.4977	1.4508	1.5213	1.5800	1.5520	1.5420	1.4647	1.5347	1.5347
2-3	1.9458	2.0205	2.0467	2.1421	2.1554	2.2135	2.0380	2.3676	2.1936	2.1936
1-2	3.2610	3.9890	3.5901	3.4479	3.8470	3.7499	3.9538	3.5925	3.7858	3.7858

INDEMNITY	Incurred LDF	Paid to 23rd LDF
Beyond	1.0040	1.0040
22-23	1.0023	1.0364
21-22	1.0028	1.0064
20-21	1.0033	1.0069
19-20	1.0038	1.0074
18-19	1.0044	1.0079
17-18	1.0050	1.0086
16-17	1.0056	1.0094
15-16	1.0063	1.0103
14-15	1.0070	1.0114
13-14	1.0078	1.0127
12-13	1.0085	1.0144
11-12	1.0093	1.0165
10-11	1.0102	1.0193
9-10	1.0110	1.0230
8-9	1.0119	1.0282
7-8	1.0130	1.0359
6-7	1.0145	1.0480
5-6	1.0175	1.0687
4-5	1.0262	1.1085
3-4	1.0579	1.1994
2-3	1.2019	1.4657
1-2	1.3704	2.0659

INDEMNITY	Incurred Cum LDF	Paid to 23rd Cum LDF
Beyond	1.0040	1.0040
22-23	1.0063	1.0405
21-22	1.0091	1.0472
20-21	1.0125	1.0544
19-20	1.0163	1.0622
18-19	1.0208	1.0706
17-18	1.0259	1.0798
16-17	1.0316	1.0900
15-16	1.0381	1.1012
14-15	1.0454	1.1138
13-14	1.0535	1.1279
12-13	1.0625	1.1442
11-12	1.0724	1.1630
10-11	1.0833	1.1855
9-10	1.0952	1.2127
8-9	1.1083	1.2469
7-8	1.1227	1.2917
6-7	1.1390	1.3537
5-6	1.1589	1.4467
4-5	1.1893	1.6037
3-4	1.2581	1.9234
2-3	1.5121	2.8192
1-2	2.0722	5.8242

INDEMNITY	Benefit Level Factor	LAE
Beyond	1.4821	1.1972
22-23	1.4548	1.1972
21-22	1.4373	1.1972
20-21	1.4194	1.1972
19-20	1.3981	1.1972
18-19	1.3805	1.1972
17-18	1.3581	1.1972
16-17	1.3312	1.1972
15-16	1.3056	1.1972
14-15	1.2773	1.1972
13-14	1.2477	1.1972
12-13	1.2168	1.1972
11-12	1.1886	1.1972
10-11	1.1619	1.1972
9-10	1.1338	1.1972
8-9	1.1205	1.1972
7-8	1.1050	1.1972
6-7	1.0821	1.1972
5-6	1.0536	1.1972
4-5	1.0358	1.1972
3-4	1.0320	1.1972
2-3	1.0348	1.1972
1-2	1.0379	1.1972

INDEMNITY	Policy Year	Incurred Base	Paid to 23rd Base
Beyond	1989	34514432	34514432
22-23	1990	34869437	33621185
21-22	1991	28761341	27993603
20-21	1992	28838829	28611392
19-20	1993	33801414	32323214
18-19	1994	24873178	23349822
17-18	1995	26225047	25252344
16-17	1996	31573885	29954457
15-16	1997	32812707	29656926
14-15	1998	27862827	26757451
13-14	1999	33618448	31851658
12-13	2000	43742098	40810467
11-12	2001	36480595	34247979
10-11	2002	41781427	37954434
9-10	2003	39896379	36516746
8-9	2004	41149973	37599844
7-8	2005	41849904	37011579
6-7	2006	40811076	34955071
5-6	2007	39940784	33586902
4-5	2008	35387902	29096751
3-4	2009	38433967	24581875
2-3	2010	29245821	15541039
1-2	2011	24610062	9487937

INDEMNITY	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-23)
Beyond	1989	34652490	34652490	34652490
22-23	1990	35035979	35089114	34982843
21-22	1991	29168985	29023069	29314901
20-21	1992	29683583	29199314	30167852
19-20	1993	34343048	34352377	34333718
18-19	1994	25194430	25390540	24998319
17-18	1995	27085879	26904276	27267481
16-17	1996	32610989	32571620	32650358
15-16	1997	33360539	34062871	32658207
14-15	1998	29465124	29127799	29802449
13-14	1999	35671260	35417035	35925485
12-13	2000	46585658	46475979	46695336
11-12	2001	39476095	39121790	39830400
10-11	2002	45128401	45261820	44994982
9-10	2003	43989186	43694514	44283858
8-9	2004	46244880	45606515	46883245
7-8	2005	47396372	46984887	47807857
6-7	2006	46901248	46483816	47318680
5-6	2007	47438773	46287375	48590171
4-5	2008	44374646	42086832	46662460
3-4	2009	47817276	48353774	47280778
2-3	2010	44017952	44222606	43813297
1-2	2011	53128307	50996970	55259643

INDEMNITY	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-23)
Beyond	1989	61486343	61486343	61486343
22-23	1990	61021694	61114238	60929147
21-22	1991	50192110	49941027	50443193
20-21	1992	50441481	49618560	51264402
19-20	1993	57483576	57499191	57467960
18-19	1994	41639706	41963824	41315587
17-18	1995	44039400	43744128	44334670
16-17	1996	51972545	51909802	52035288
15-16	1997	52144668	53242458	51046878
14-15	1998	45057583	44541751	45573415
13-14	1999	53283818	52904070	53663565
12-13	2000	67863795	67704020	68023569
11-12	2001	56174164	55669991	56678337
10-11	2002	62774810	62960399	62589220
9-10	2003	59710277	59310294	60110261
8-9	2004	62035777	61179434	62892120
7-8	2005	62700945	62156589	63245301
6-7	2006	60760103	60219324	61300882
5-6	2007	59837841	58385503	61290180
4-5	2008	55027213	52190187	57864239
3-4	2009	59078742	59741591	58415893
2-3	2010	54532193	54785731	54278653
1-2	2011	66015847	63367503	68664189

INDEMNITY	Policy Year	Loss Ratio (Avg Pd & Inc)	Loss Ratio (Incur)	Loss Ratio (Pd-23)
	1989	0.4529	0.4529	0.4529
	1990	0.4977	0.4985	0.4970
	1991	0.4454	0.4432	0.4476
	1992	0.4600	0.4525	0.4675
	1993	0.5146	0.5148	0.5145
	1994	0.3909	0.3940	0.3879
	1995	0.3943	0.3917	0.3970
	1996	0.4406	0.4401	0.4411
	1997	0.4419	0.4512	0.4326
	1998	0.4035	0.3989	0.4081
	1999	0.4377	0.4345	0.4408
	2000	0.5230	0.5217	0.5242
	2001	0.4031	0.3995	0.4067
	2002	0.4345	0.4358	0.4332
	2003	0.3948	0.3922	0.3975
	2004	0.3472	0.3425	0.3520
	2005	0.3248	0.3220	0.3276
	2006	0.3085	0.3058	0.3113
	2007	0.2972	0.2900	0.3044
	2008	0.2678	0.2540	0.2816
	2009	0.2906	0.2939	0.2874
	2010	0.2757	0.2769	0.2744
	2011	0.3336	0.3202	0.3469

INDEMNITY FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/12	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/12-12/1/14	Combined Trend Factor
					-5.1%	1		
					-5.1%	1		
					-5.1%	1		
					-5.1%	0.9167		
	1999	18.31	1.0000					
	2000	16.60	0.9066					
	2001	14.47	0.7903					
	2002	14.66	0.8007					
	2003	14.03	0.7663					
	2004	12.36	0.6751					
	2005	11.06	0.6041					
	2006	10.41	0.5686					
	2007	9.66	0.5276					
	2008	8.59	0.4692	0.8547			0.8584	0.7337
	2009	8.64	0.4719	0.9006			0.8584	0.7731
	2010	8.63	0.4714	0.9490			0.8584	0.8146
	2011*	7.97	0.4354	1.0000			0.8584	0.8584

* Adjusted to a full Policy Year

INDEMNITY SEVERITY RATIOS	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
	1999	0.4377	0.4345	0.4408
	2000	0.5769	0.5754	0.5782
	2001	0.5101	0.5055	0.5146
	2002	0.5427	0.5443	0.5410
	2003	0.5152	0.5118	0.5187
	2004	0.5143	0.5073	0.5214
	2005	0.5377	0.5330	0.5423
	2006	0.5426	0.5378	0.5475
	2007	0.5633	0.5497	0.5770
	2008	0.5708	0.5413	0.6002
	2009	0.6158	0.6228	0.6090
	2010	0.5849	0.5874	0.5821
	2011	0.7662	0.7354	0.7967

INDEMNITY Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.5511	0.5397	0.5626
	2009	0.6067	0.5944	0.6189
	2010	0.6622	0.6491	0.6751
	2011	0.7177	0.7038	0.7314
5 Point	2007	0.5362	0.5238	0.5487
	2008	0.5782	0.5656	0.5909
	2009	0.6202	0.6073	0.6330
	2010	0.6622	0.6491	0.6751
	2011	0.7042	0.6908	0.7173
6 Point	2006	0.5196	0.5113	0.5280
	2007	0.5546	0.5451	0.5643
	2008	0.5897	0.5788	0.6006
	2009	0.6248	0.6126	0.6369
	2010	0.6599	0.6464	0.6732
	2011	0.6950	0.6802	0.7095
7 Point	2005	0.5092	0.5033	0.5152
	2006	0.5386	0.5311	0.5461
	2007	0.5680	0.5589	0.5770
	2008	0.5973	0.5868	0.6078
	2009	0.6267	0.6146	0.6387
	2010	0.6561	0.6425	0.6696
	2011	0.6855	0.6703	0.7004
8 Point	2004	0.4942	0.4887	0.4998
	2005	0.5207	0.5139	0.5276
	2006	0.5472	0.5391	0.5554
	2007	0.5737	0.5642	0.5831
	2008	0.6002	0.5894	0.6109
	2009	0.6267	0.6146	0.6387
	2010	0.6532	0.6398	0.6665
	2011	0.6797	0.6650	0.6943
9 Point	2003	0.4856	0.4818	0.4896
	2004	0.5090	0.5037	0.5143
	2005	0.5323	0.5257	0.5390
	2006	0.5556	0.5476	0.5637
	2007	0.5790	0.5696	0.5883
	2008	0.6023	0.5916	0.6130
	2009	0.6257	0.6135	0.6377
	2010	0.6490	0.6355	0.6623
	2011	0.6723	0.6575	0.6870
10 Point	2002	0.4901	0.4890	0.4912
	2003	0.5090	0.5063	0.5118
	2004	0.5280	0.5237	0.5323
	2005	0.5469	0.5410	0.5528
	2006	0.5659	0.5584	0.5733
	2007	0.5848	0.5758	0.5939
	2008	0.6038	0.5931	0.6144
	2009	0.6227	0.6105	0.6349
	2010	0.6417	0.6278	0.6554
	2011	0.6606	0.6452	0.6759

INDEMNITY Linear **TRENDED**		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	Fitted	0.8797	0.8633	0.8955
5 Point	Fitted	0.8267	0.8126	0.8401
6 Point	Fitted	0.7973	0.7788	0.8153
7 Point	Fitted	0.7712	0.7515	0.7905
8 Point	Fitted	0.7570	0.7384	0.7753
9 Point	Fitted	0.7404	0.7215	0.7590
10 Point	Fitted	0.7159	0.6958	0.7358

INDEMNITY Linear **Severity Trend Factor**		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-23)
4 Point	2008	1.5961	1.5996	1.5917
	2009	1.4500	1.4524	1.4470
	2010	1.3284	1.3300	1.3264
	2011	1.2257	1.2267	1.2244
5 Point	2008	1.4297	1.4368	1.4219
	2009	1.3329	1.3380	1.3272
	2010	1.2484	1.2519	1.2444
	2011	1.1739	1.1763	1.1713
6 Point	2008	1.3520	1.3454	1.3575
	2009	1.2760	1.2712	1.2801
	2010	1.2082	1.2047	1.2111
	2011	1.1472	1.1449	1.1492
7 Point	2008	1.2910	1.2807	1.3005
	2009	1.2305	1.2227	1.2376
	2010	1.1754	1.1697	1.1806
	2011	1.1250	1.1211	1.1286
8 Point	2008	1.2613	1.2528	1.2691
	2009	1.2079	1.2014	1.2139
	2010	1.1589	1.1542	1.1633
	2011	1.1137	1.1105	1.1167
9 Point	2008	1.2292	1.2197	1.2381
	2009	1.1834	1.1760	1.1902
	2010	1.1408	1.1354	1.1459
	2011	1.1012	1.0974	1.1047
10 Point	2008	1.1857	1.1731	1.1976
	2009	1.1496	1.1398	1.1589
	2010	1.1157	1.1083	1.1226
	2011	1.0837	1.0785	1.0886

INDEMNITY Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.5561	0.5429	0.5687
	2009	0.6043	0.5917	0.6164
	2010	0.6567	0.6449	0.6680
	2011	0.7137	0.7029	0.7239
5 Point	2007	0.5421	0.5285	0.5555
	2008	0.5779	0.5647	0.5907
	2009	0.6161	0.6035	0.6282
	2010	0.6567	0.6449	0.6680
	2011	0.7001	0.6892	0.7103
6 Point	2006	0.5261	0.5167	0.5354
	2007	0.5556	0.5456	0.5655
	2008	0.5869	0.5761	0.5974
	2009	0.6199	0.6083	0.6310
	2010	0.6547	0.6423	0.6665
	2011	0.6915	0.6783	0.7040
7 Point	2005	0.5161	0.5092	0.5230
	2006	0.5407	0.5327	0.5485
	2007	0.5664	0.5574	0.5752
	2008	0.5933	0.5832	0.6032
	2009	0.6216	0.6102	0.6325
	2010	0.6511	0.6384	0.6633
	2011	0.6821	0.6680	0.6956
8 Point	2004	0.5016	0.4951	0.5081
	2005	0.5235	0.5163	0.5308
	2006	0.5465	0.5383	0.5546
	2007	0.5705	0.5613	0.5794
	2008	0.5955	0.5852	0.6054
	2009	0.6216	0.6102	0.6325
	2010	0.6488	0.6362	0.6608
	2011	0.6773	0.6634	0.6904
9 Point	2003	0.4933	0.4885	0.4983
	2004	0.5126	0.5068	0.5184
	2005	0.5325	0.5258	0.5393
	2006	0.5533	0.5455	0.5610
	2007	0.5749	0.5660	0.5836
	2008	0.5973	0.5872	0.6071
	2009	0.6206	0.6092	0.6316
	2010	0.6448	0.6320	0.6571
	2011	0.6700	0.6557	0.6835
10 Point	2002	0.4972	0.4950	0.4996
	2003	0.5129	0.5095	0.5163
	2004	0.5290	0.5245	0.5335
	2005	0.5456	0.5399	0.5513
	2006	0.5628	0.5557	0.5698
	2007	0.5805	0.5720	0.5888
	2008	0.5988	0.5887	0.6085
	2009	0.6176	0.6060	0.6288
	2010	0.6370	0.6237	0.6498
	2011	0.6571	0.6420	0.6715

INDEMNITY Expon'l **TRENDED**		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	Fitted	0.9097	0.9035	0.9154
5 Point	Fitted	0.8437	0.8364	0.8498
6 Point	Fitted	0.8111	0.7949	0.8259
7 Point	Fitted	0.7812	0.7622	0.7990
8 Point	Fitted	0.7675	0.7494	0.7846
9 Point	Fitted	0.7490	0.7300	0.7670
10 Point	Fitted	0.7192	0.6985	0.7391

INDEMNITY Expon'l **Severity Trend Factor**		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-23)
4 Point	2008	1.6358	1.6641	1.6096
	2009	1.5052	1.5269	1.4852
	2010	1.3851	1.4010	1.3704
	2011	1.2745	1.2854	1.2645
5 Point	2008	1.4600	1.4811	1.4386
	2009	1.3696	1.3859	1.3528
	2010	1.2847	1.2969	1.2722
	2011	1.2051	1.2136	1.1964
6 Point	2008	1.3821	1.3797	1.3826
	2009	1.3085	1.3066	1.3090
	2010	1.2389	1.2375	1.2392
	2011	1.1729	1.1719	1.1732
7 Point	2008	1.3166	1.3070	1.3247
	2009	1.2568	1.2492	1.2632
	2010	1.1997	1.1939	1.2046
	2011	1.1452	1.1411	1.1487
8 Point	2008	1.2890	1.2805	1.2960
	2009	1.2349	1.2281	1.2404
	2010	1.1830	1.1778	1.1872
	2011	1.1333	1.1296	1.1363
9 Point	2008	1.2540	1.2432	1.2634
	2009	1.2069	1.1983	1.2144
	2010	1.1616	1.1550	1.1674
	2011	1.1180	1.1133	1.1222
10 Point	2008	1.2011	1.1864	1.2147
	2009	1.1645	1.1526	1.1754
	2010	1.1289	1.1198	1.1374
	2011	1.0945	1.0879	1.1006

INDEMNITY Linear **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2008	1.1711	1.1736	1.1678
	2009	1.1210	1.1229	1.1187
	2010	1.0821	1.0834	1.0805
	2011	1.0521	1.0530	1.0510
5 Point	2008	1.0490	1.0542	1.0432
	2009	1.0305	1.0344	1.0261
	2010	1.0169	1.0198	1.0137
	2011	1.0077	1.0097	1.0054
6 Point	2008	0.9920	0.9871	0.9960
	2009	0.9865	0.9828	0.9896
	2010	0.9842	0.9813	0.9866
	2011	0.9848	0.9828	0.9865
7 Point	2008	0.9472	0.9396	0.9542
	2009	0.9513	0.9453	0.9568
	2010	0.9575	0.9528	0.9617
	2011	0.9657	0.9624	0.9688
8 Point	2008	0.9254	0.9192	0.9311
	2009	0.9338	0.9288	0.9385
	2010	0.9440	0.9402	0.9476
	2011	0.9560	0.9533	0.9586
9 Point	2008	0.9019	0.8949	0.9084
	2009	0.9149	0.9092	0.9201
	2010	0.9293	0.9249	0.9335
	2011	0.9453	0.9420	0.9483
10 Point	2008	0.8699	0.8607	0.8787
	2009	0.8888	0.8812	0.8959
	2010	0.9088	0.9028	0.9145
	2011	0.9302	0.9258	0.9345

INDEMNITY Expon'l **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2008	1.2002	1.2210	1.1810
	2009	1.1637	1.1804	1.1482
	2010	1.1283	1.1413	1.1163
	2011	1.0940	1.1034	1.0854
5 Point	2008	1.0712	1.0867	1.0555
	2009	1.0588	1.0714	1.0458
	2010	1.0465	1.0565	1.0363
	2011	1.0345	1.0418	1.0270
6 Point	2008	1.0140	1.0123	1.0144
	2009	1.0116	1.0101	1.0120
	2010	1.0092	1.0081	1.0095
	2011	1.0068	1.0060	1.0071
7 Point	2008	0.9660	0.9589	0.9719
	2009	0.9716	0.9658	0.9766
	2010	0.9773	0.9726	0.9813
	2011	0.9830	0.9795	0.9860
8 Point	2008	0.9457	0.9395	0.9509
	2009	0.9547	0.9494	0.9590
	2010	0.9637	0.9594	0.9671
	2011	0.9728	0.9696	0.9754
9 Point	2008	0.9201	0.9121	0.9270
	2009	0.9331	0.9264	0.9389
	2010	0.9462	0.9409	0.9510
	2011	0.9597	0.9557	0.9633
10 Point	2008	0.8812	0.8705	0.8912
	2009	0.9003	0.8911	0.9087
	2010	0.9196	0.9122	0.9265
	2011	0.9395	0.9339	0.9448

INDEMNITY Linear **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-23)
4 Point	2008	0.3136	0.2981	0.3289
	2009	0.3258	0.3300	0.3215
	2010	0.2983	0.3000	0.2965
	2011	0.3510	0.3372	0.3646
	4 Yr Ave	0.3222	0.3163	0.3279
5 Point	2008	0.2809	0.2678	0.2938
	2009	0.2995	0.3040	0.2949
	2010	0.2804	0.2824	0.2782
	2011	0.3362	0.3233	0.3488
	4 Yr Ave	0.2993	0.2944	0.3039
6 Point	2008	0.2657	0.2507	0.2805
	2009	0.2867	0.2888	0.2844
	2010	0.2713	0.2717	0.2707
	2011	0.3285	0.3147	0.3422
	4 Yr Ave	0.2881	0.2815	0.2945
7 Point	2008	0.2537	0.2387	0.2687
	2009	0.2764	0.2778	0.2750
	2010	0.2640	0.2638	0.2639
	2011	0.3222	0.3082	0.3361
	4 Yr Ave	0.2791	0.2721	0.2859
8 Point	2008	0.2478	0.2335	0.2622
	2009	0.2714	0.2730	0.2697
	2010	0.2603	0.2603	0.2600
	2011	0.3189	0.3052	0.3325
	4 Yr Ave	0.2746	0.2680	0.2811
9 Point	2008	0.2415	0.2273	0.2558
	2009	0.2659	0.2672	0.2644
	2010	0.2562	0.2561	0.2562
	2011	0.3154	0.3016	0.3290
	4 Yr Ave	0.2698	0.2631	0.2764
10 Point	2008	0.2330	0.2186	0.2474
	2009	0.2583	0.2590	0.2575
	2010	0.2506	0.2500	0.2509
	2011	0.3103	0.2964	0.3242
	4 Yr Ave	0.2631	0.2560	0.2700

INDEMNITY Expon'l **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-23)	
4 Point	2008	0.3214	0.3101	0.3326	
	2009	0.3382	0.3469	0.3300	
	2010	0.3111	0.3160	0.3063	
	2011	0.3650	0.3533	0.3765	
	4 Yr Ave	0.3339	0.3316	0.3364	
5 Point	2008	0.2869	0.2760	0.2972	
	2009	0.3077	0.3149	0.3006	
	2010	0.2885	0.2925	0.2844	
	2011	0.3451	0.3336	0.3563	
	4 Yr Ave	0.3071	0.3043	0.3096	
6 Point	2008	0.2715	0.2571	0.2857	
	2009	0.2940	0.2969	0.2908	
	2010	0.2782	0.2791	0.2770	
	2011	0.3359	0.3221	0.3494	
	4 Yr Ave	0.2949	0.2888	0.3007	
7 Point	2008	0.2587	0.2436	0.2737	
	2009	0.2823	0.2838	0.2807	
	2010	0.2694	0.2693	0.2693	
	2011	0.3279	0.3136	0.3420	
	4 Yr Ave	0.2846	0.2776	0.2914	
8 Point	2008	0.2533	0.2386	0.2678	
	2009	0.2774	0.2790	0.2756	
	2010	0.2657	0.2657	0.2654	
	2011	0.3245	0.3105	0.3384	
	4 Yr Ave	0.2802	0.2735	0.2868	
9 Point	2008	0.2464	0.2317	0.2610	
	2009	0.2712	0.2723	0.2698	
	2010	0.2609	0.2605	0.2610	
	2011	0.3202	0.3060	0.3342	
	4 Yr Ave	0.2747	0.2676	0.2815	
10 Point	2008	0.2360	0.2211	0.2510	
	2009	0.2616	0.2619	0.2612	
	2010	0.2535	0.2526	0.2542	
	2011	0.3134	0.2990	0.3278	
	4 Yr Ave	0.2661	0.2587	0.2736	2.13

MEDICAL	Incurred LDF 04-05	Incurred LDF 05-06	Incurred LDF 06-07	Incurred LDF 07-08	Incurred LDF 08-09	Incurred LDF 09-10	Incurred LDF 10-11	Incurred LDF 11-12	4 Year Average LDF	Selected Incurred LDF
Beyond	1.0974	1.0748	1.1347	1.0873	1.2494	1.0838	1.1047	1.0994	1.1343	1.0874
22-23					1.0009	1.0460	0.9736	1.0109	1.0079	1.0203
21-22				1.0066	1.0166	1.0182	1.0810	1.0207	1.0341	1.0206
20-21			1.0056	1.0358	1.0176	1.0470	1.0077	1.0211	1.0234	1.0208
19-20	1.0288	1.0090	1.0079	1.0059	1.0290	1.0197	0.9881	1.0178	1.0137	1.0211
18-19	1.0200	1.0654	1.0106	1.0297	1.0247	1.0019	1.0109	0.9873	1.0062	1.0213
17-18	1.0011	1.0482	0.9933	1.0231	1.0216	1.0765	1.0006	0.9869	1.0214	1.0216
16-17	1.0105	1.0237	1.0080	1.0229	1.0423	1.0133	1.0272	1.0322	1.0288	1.0218
15-16	1.0329	1.0289	1.0049	1.0187	1.0254	1.0556	1.0267	1.0184	1.0315	1.0221
14-15	1.0243	1.0168	1.0245	1.0266	1.0580	1.0266	1.0633	1.0125	1.0401	1.0223
13-14	1.0085	1.0028	1.0165	1.0096	1.0091	1.0321	1.0267	0.9965	1.0161	1.0225
12-13	0.9934	1.0240	1.0317	1.0277	1.0637	1.0163	1.0113	1.0012	1.0231	1.0228
11-12	1.0524	1.0197	0.9967	1.0454	1.0311	1.0145	1.0092	1.0289	1.0209	1.0230
10-11	1.0330	1.0165	1.0051	1.0393	0.9892	1.0205	1.0297	1.0159	1.0138	1.0233
9-10	1.0159	1.0292	1.0516	0.9809	1.0156	0.9985	1.0001	1.0983	1.0281	1.0238
8-9	1.0498	1.0006	1.0233	1.0255	1.0227	1.0382	1.0257	1.0485	1.0338	1.0247
7-8	1.0338	1.0291	1.0187	1.0285	1.0103	1.0388	1.0258	1.0041	1.0198	1.0264
6-7	1.0542	1.0924	1.0663	1.0196	1.0330	1.0477	1.0148	0.9569	1.0131	1.0302
5-6	1.0488	1.0617	1.0226	1.0675	1.0230	1.0320	1.1003	1.0451	1.0501	1.0389
4-5	1.1414	1.1088	0.9963	1.0765	1.0623	1.0823	1.1004	1.0105	1.0639	1.0593
3-4	1.0611	0.9513	1.0645	1.0960	1.0911	1.1117	1.1247	1.0805	1.1020	1.1052
2-3	1.0995	1.1144	1.1085	1.1446	1.1124	1.1176	1.1293	1.2205	1.1450	1.1447
1-2	1.1873	1.1391	1.1747	1.1907	1.2823	1.2761	1.3817	1.1904	1.2826	1.2826

MEDICAL	Paid LDF 04-05	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	Paid LDF 11-12	4 Year Average LDF	Selected Paid LDF
22-23					1.0043	1.0193	1.0087	1.0199	1.0131	1.0172
21-22				1.0044	1.0136	1.0448	1.0254	1.0119	1.0239	1.0174
20-21			1.0112	1.0138	1.0097	1.0318	1.0162	1.0077	1.0164	1.0176
19-20	1.0114	1.0079	0.9987	1.0140	1.0415	1.0187	1.0100	1.0236	1.0235	1.0179
18-19	1.0067	1.0163	1.0070	1.0220	1.0216	1.0060	1.0252	1.0151	1.0170	1.0183
17-18	1.0152	1.0065	1.0173	1.0143	1.0152	1.0250	1.0094	1.0137	1.0158	1.0187
16-17	1.0097	1.0154	1.0113	1.0109	1.0209	1.0210	1.0219	1.0101	1.0185	1.0192
15-16	1.0178	1.0228	1.0101	1.0205	1.0137	1.0208	1.0157	1.0433	1.0234	1.0199
14-15	1.0116	1.0215	1.0217	1.0227	1.0160	1.0043	1.0280	1.0143	1.0157	1.0208
13-14	1.0107	1.0293	1.0178	1.0266	1.0230	1.0196	1.0180	1.0093	1.0175	1.0219
12-13	1.0232	1.0163	1.0386	1.0158	1.0402	1.0140	1.0156	1.0151	1.0212	1.0232
11-12	1.0181	1.0408	1.0318	1.0301	1.0242	1.0130	1.0151	1.0373	1.0224	1.0250
10-11	1.0217	1.0754	1.0476	1.0185	1.0112	1.0575	1.0363	1.0232	1.0321	1.0273
9-10	1.0243	1.0300	1.0367	1.0349	1.0287	1.0384	1.0273	1.0283	1.0307	1.0303
8-9	1.0237	1.0356	1.0271	1.0245	1.0648	1.0294	1.0398	1.0394	1.0434	1.0342
7-8	1.0266	1.0240	1.0261	1.0436	1.0450	1.0601	1.0362	1.0274	1.0422	1.0393
6-7	1.0318	1.0522	1.0497	1.0318	1.0464	1.0384	1.0448	1.0123	1.0355	1.0461
5-6	1.0497	1.0627	1.0436	1.0593	1.0416	1.0538	1.0541	1.0690	1.0546	1.0551
4-5	1.1013	1.0720	1.0521	1.0613	1.0649	1.0873	1.0726	1.0553	1.0700	1.0668
3-4	1.0627	1.0950	1.0444	1.0871	1.0969	1.0743	1.0768	1.0860	1.0835	1.0842
2-3	1.1740	1.1494	1.1411	1.1659	1.1592	1.1656	1.1523	1.1792	1.1641	1.1641
1-2	1.3279	1.3469	1.3225	1.3583	1.4474	1.4463	1.4437	1.4001	1.4344	1.4344

MEDICAL	Pd-Incur LDF 04-05	Pd-Incur LDF 05-06	Pd-Incur LDF 06-07	Pd-Incur LDF 07-08	Pd-Incur LDF 08-09	Pd-Incur LDF 09-10	Pd-Incur LDF 10-11	Pd-Incur LDF 11-12	Average Pd-Incur LDF	Selected Pd-Incur LDF
22-23					1.0885	1.2445	1.0813	1.2173	1.1579	1.1579
21-22				1.0922	1.2008	1.1604	1.2347	1.1626	1.1896	1.1896
20-21			1.0973	1.1974	1.1490	1.1785	1.1575	1.1176	1.1507	1.1507
19-20	1.1553	1.1045	1.1545	1.1450	1.1715	1.1701	1.1158	1.3302	1.1969	1.1969
18-19	1.1019	1.1703	1.1463	1.1635	1.1717	1.1360	1.3398	1.1985	1.2115	1.2115
17-18	1.1151	1.1430	1.1494	1.1597	1.1339	1.3585	1.2253	1.2880	1.2514	1.2514
16-17	1.1010	1.1786	1.1464	1.1219	1.2760	1.2503	1.3336	1.2589	1.2797	1.2797
15-16	1.1717	1.1590	1.1080	1.2493	1.2434	1.3252	1.2387	1.2973	1.2762	1.2762
14-15	1.1395	1.1321	1.2529	1.2400	1.2735	1.2116	1.3094	1.2453	1.2600	1.2600
13-14	1.1254	1.2711	1.2293	1.2357	1.2047	1.2556	1.2519	1.0903	1.2006	1.2006
12-13	1.2971	1.2412	1.2711	1.2126	1.2555	1.2364	1.1112	1.1337	1.1842	1.1842
11-12	1.2341	1.2824	1.2175	1.2159	1.2432	1.1130	1.1494	1.2701	1.1939	1.1939
10-11	1.2848	1.3136	1.2184	1.2280	1.0997	1.2044	1.2793	1.2354	1.2047	1.2047
9-10	1.3236	1.2486	1.2249	1.1505	1.2114	1.2900	1.2491	1.3127	1.2658	1.2658
8-9	1.2419	1.2063	1.2048	1.2220	1.3736	1.2858	1.2427	1.2818	1.2960	1.2960
7-8	1.2376	1.2056	1.2227	1.4017	1.2925	1.2844	1.2667	1.2729	1.2791	1.2791
6-7	1.2087	1.2629	1.4306	1.3200	1.2925	1.2823	1.3244	1.2473	1.2866	1.2866
5-6	1.2136	1.4266	1.3510	1.3254	1.2703	1.3752	1.3739	1.3028	1.3306	1.3306
4-5	1.4798	1.4186	1.3061	1.3180	1.4148	1.3577	1.3445	1.3152	1.3581	1.3581
3-4	1.3596	1.4374	1.2786	1.4478	1.3711	1.3127	1.4014	1.3155	1.3502	1.3502
2-3	1.7739	1.3811	1.5074	1.4651	1.3663	1.4524	1.4029	1.5700	1.4479	1.4479
1-2	1.6458	1.8315	1.6927	1.6683	1.8803	1.7968	1.8569	1.9160	1.8625	1.8625

MEDICAL	Incurred LDF	Paid to 23rd LDF
Beyond	1.0874	1.0874
22-23	1.0203	1.1579
21-22	1.0206	1.0174
20-21	1.0208	1.0176
19-20	1.0211	1.0179
18-19	1.0213	1.0183
17-18	1.0216	1.0187
16-17	1.0218	1.0192
15-16	1.0221	1.0199
14-15	1.0223	1.0208
13-14	1.0225	1.0219
12-13	1.0228	1.0232
11-12	1.0230	1.0250
10-11	1.0233	1.0273
9-10	1.0238	1.0303
8-9	1.0247	1.0342
7-8	1.0264	1.0393
6-7	1.0302	1.0461
5-6	1.0389	1.0551
4-5	1.0593	1.0668
3-4	1.1052	1.0842
2-3	1.1447	1.1641
1-2	1.2826	1.4344

MEDICAL	Incurred Cum LDF	Paid to 23rd Cum LDF
Beyond	1.0874	1.0874
22-23	1.1095	1.2591
21-22	1.1323	1.2810
20-21	1.1559	1.3036
19-20	1.1803	1.3269
18-19	1.2054	1.3512
17-18	1.2314	1.3764
16-17	1.2583	1.4029
15-16	1.2861	1.4308
14-15	1.3148	1.4605
13-14	1.3444	1.4925
12-13	1.3750	1.5272
11-12	1.4066	1.5653
10-11	1.4394	1.6081
9-10	1.4737	1.6568
8-9	1.5101	1.7135
7-8	1.5499	1.7808
6-7	1.5967	1.8629
5-6	1.6589	1.9655
4-5	1.7572	2.0968
3-4	1.9421	2.2734
2-3	2.2231	2.6464
1-2	2.8514	3.7961

MEDICAL	Benefit Level Factor	LAE
Beyond	1.0000	1.1972
22-23	1.0000	1.1972
21-22	1.0000	1.1972
20-21	1.0000	1.1972
19-20	1.0000	1.1972
18-19	1.0000	1.1972
17-18	1.0000	1.1972
16-17	1.0000	1.1972
15-16	1.0000	1.1972
14-15	1.0000	1.1972
13-14	1.0000	1.1972
12-13	1.0000	1.1972
11-12	1.0000	1.1972
10-11	1.0000	1.1972
9-10	1.0000	1.1972
8-9	1.0000	1.1972
7-8	1.0000	1.1972
6-7	1.0000	1.1972
5-6	1.0000	1.1972
4-5	1.0000	1.1972
3-4	1.0000	1.1972
2-3	1.0000	1.1972
1-2	1.0000	1.1972

MEDICAL	Policy Year	Incurred Base	Paid to 23rd Base
Beyond	1989	39464779	39464779
22-23	1990	34343196	29891634
21-22	1991	31107724	28048749
20-21	1992	48035196	36964163
19-20	1993	37878928	32081913
18-19	1994	35543835	27974250
17-18	1995	39140409	31407289
16-17	1996	45213737	36360616
15-16	1997	40901065	33313951
14-15	1998	35153250	32544341
13-14	1999	45633198	40860320
12-13	2000	61210820	49992761
11-12	2001	47337923	39205594
10-11	2002	63361243	49631728
9-10	2003	57403011	46547776
8-9	2004	63869853	51551232
7-8	2005	62916772	51066862
6-7	2006	57195093	46932028
5-6	2007	63385327	50858521
4-5	2008	57841927	47748507
3-4	2009	63263023	47514439
2-3	2010	66033783	48255805
1-2	2011	55908549	38184537

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-23)
Beyond	1989	42914001	42914001	42914001
22-23	1990	37870166	38103776	37636556
21-22	1991	35576862	35223276	35930447
20-21	1992	51855183	55523883	48186483
19-20	1993	43638995	44708499	42569490
18-19	1994	40321673	42844539	37798807
17-18	1995	45713247	48197500	43228993
16-17	1996	53951377	56892445	51010308
15-16	1997	50134231	52602860	47665601
14-15	1998	46875252	46219493	47531010
13-14	1999	61166650	61349271	60984028
12-13	2000	80256912	84164878	76348945
11-12	2001	63977019	66585522	61368516
10-11	2002	85507478	91202173	79812782
9-10	2003	80857586	84594817	77120355
8-9	2004	92391451	96449865	88333036
7-8	2005	94227287	97514705	90939868
6-7	2006	89376540	91323405	87429675
5-6	2007	102556171	105149919	99962423
4-5	2008	100879452	101639834	100119069
3-4	2009	115441222	122863117	108019326
2-3	2010	137251933	146799703	127704162
1-2	2011	152184979	159417637	144952321

MEDICAL	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-23)
Beyond	1989	51376642	51376642	51376642
22-23	1990	45338163	45617841	45058485
21-22	1991	42592619	42169306	43015931
20-21	1992	62081025	66473193	57688857
19-20	1993	52244605	53525015	50964193
18-19	1994	48273107	51293482	45252732
17-18	1995	54727899	57702047	51753750
16-17	1996	64590589	68111635	61069541
15-16	1997	60020701	62976144	57065258
14-15	1998	56119052	55333977	56904125
13-14	1999	73228713	73447347	73010078
12-13	2000	96083575	100762192	91404957
11-12	2001	76593287	79716187	73470387
10-11	2002	102369553	109187242	95551863
9-10	2003	96802702	101276915	92328489
8-9	2004	110611045	115469778	105752311
7-8	2005	112808908	116744605	108873210
6-7	2006	107001594	109332380	104670807
5-6	2007	122780248	125885483	119675013
4-5	2008	120772880	121683209	119862549
3-4	2009	138206231	147091724	129320737
2-3	2010	164318014	175748604	152887423
1-2	2011	182195857	190854795	173536919

MEDICAL	Policy Year	Loss Ratio (Avg Pd & Inc)	Loss Ratio (Incur)	Loss Ratio (Pd-23)
	1989	0.3784	0.3784	0.3784
	1990	0.3698	0.3721	0.3675
	1991	0.3780	0.3742	0.3817
	1992	0.5662	0.6062	0.5261
	1993	0.4677	0.4792	0.4563
	1994	0.4532	0.4816	0.4248
	1995	0.4900	0.5167	0.4634
	1996	0.5476	0.5774	0.5177
	1997	0.5087	0.5337	0.4836
	1998	0.5026	0.4955	0.5096
	1999	0.6015	0.6033	0.5997
	2000	0.7404	0.7765	0.7044
	2001	0.5496	0.5720	0.5272
	2002	0.7085	0.7557	0.6613
	2003	0.6401	0.6697	0.6105
	2004	0.6191	0.6463	0.5919
	2005	0.5844	0.6047	0.5640
	2006	0.5433	0.5551	0.5315
	2007	0.6097	0.6252	0.5943
	2008	0.5878	0.5922	0.5834
	2009	0.6799	0.7236	0.6362
	2010	0.8306	0.8884	0.7729
	2011	0.9206	0.9644	0.8769

MEDICAL FREQUENCY	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/12	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/12-12/1/14	Combined Trend Factor
				-5.1%	1		
				-5.1%	1		
				-5.1%	1		
				-5.1%	0.9167		
	18.31	1.0000					
	16.60	0.9066					
	14.47	0.7903					
	14.66	0.8007					
	14.03	0.7663					
	12.36	0.6751					
	11.06	0.6041					
	10.41	0.5686					
	9.66	0.5276					
	8.59	0.4692	0.8547			0.8584	0.7337
	8.64	0.4719	0.9006			0.8584	0.7731
	8.63	0.4714	0.9490			0.8584	0.8146
	7.97	0.4354	1.0000			0.8584	0.8584

* Adjusted to a full Policy Year

MEDICAL SEVERITY RATIOS	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
	1999	0.6015	0.6033	0.5997
	2000	0.8167	0.8565	0.7770
	2001	0.6954	0.7238	0.6671
	2002	0.8849	0.9438	0.8259
	2003	0.8353	0.8739	0.7967
	2004	0.9170	0.9573	0.8768
	2005	0.9674	1.0010	0.9336
	2006	0.9555	0.9763	0.9348
	2007	1.1556	1.1850	1.1264
	2008	1.2528	1.2621	1.2434
	2009	1.4408	1.5334	1.3482
	2010	1.7620	1.8846	1.6396
	2011	2.1144	2.2150	2.0140

MEDICAL Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	1.2066	1.2423	1.1708
	2009	1.4972	1.5633	1.4311
	2010	1.7878	1.8843	1.6915
	2011	2.0784	2.2053	1.9518
5 Point	2007	1.0598	1.0795	1.0400
	2008	1.3024	1.3478	1.2572
	2009	1.5451	1.6160	1.4743
	2010	1.7878	1.8843	1.6915
	2011	2.0305	2.1525	1.9086
6 Point	2006	0.8896	0.8977	0.8815
	2007	1.1125	1.1424	1.0827
	2008	1.3354	1.3871	1.2838
	2009	1.5583	1.6317	1.4850
	2010	1.7812	1.8764	1.6861
	2011	2.0041	2.1211	1.8873
7 Point	2005	0.8063	0.8146	0.7979
	2006	0.9970	1.0220	0.9720
	2007	1.1877	1.2294	1.1460
	2008	1.3784	1.4368	1.3200
	2009	1.5690	1.6442	1.4940
	2010	1.7597	1.8516	1.6680
	2011	1.9504	2.0590	1.8421
8 Point	2004	0.7412	0.7531	0.7293
	2005	0.9068	0.9313	0.8822
	2006	1.0723	1.1095	1.0352
	2007	1.2379	1.2877	1.1881
	2008	1.4035	1.4659	1.3411
	2009	1.5690	1.6442	1.4940
	2010	1.7346	1.8224	1.6470
	2011	1.9002	2.0006	1.7999
9 Point	2003	0.6737	0.6878	0.6596
	2004	0.8220	0.8461	0.7978
	2005	0.9702	1.0044	0.9361
	2006	1.1185	1.1627	1.0744
	2007	1.2668	1.3210	1.2126
	2008	1.4150	1.4792	1.3509
	2009	1.5633	1.6375	1.4891
	2010	1.7115	1.7958	1.6274
	2011	1.8598	1.9541	1.7656
10 Point	2002	0.6496	0.6727	0.6265
	2003	0.7783	0.8083	0.7482
	2004	0.9069	0.9440	0.8698
	2005	1.0356	1.0797	0.9915
	2006	1.1642	1.2154	1.1131
	2007	1.2929	1.3511	1.2348
	2008	1.4215	1.4868	1.3564
	2009	1.5502	1.6225	1.4780
	2010	1.6789	1.7581	1.5997
	2011	1.8075	1.8938	1.7213

MEDICAL Linear **TRENDED**		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	Fitted	2.9260	3.1415	2.7111
5 Point	Fitted	2.7383	2.9349	2.5419
6 Point	Fitted	2.6543	2.8347	2.4740
7 Point	Fitted	2.5066	2.6639	2.3496
8 Point	Fitted	2.3831	2.5204	2.2460
9 Point	Fitted	2.2922	2.4157	2.1689
10 Point	Fitted	2.1827	2.2896	2.0761

MEDICAL Linear **Severity Trend Factor**		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-23)
4 Point	2008	2.4250	2.5288	2.3155
	2009	1.9543	2.0096	1.8943
	2010	1.6366	1.6672	1.6028
	2011	1.4078	1.4245	1.3890
5 Point	2008	2.1024	2.1776	2.0219
	2009	1.7722	1.8161	1.7241
	2010	1.5317	1.5576	1.5028
	2011	1.3486	1.3635	1.3318
6 Point	2008	1.9876	2.0437	1.9271
	2009	1.7033	1.7372	1.6660
	2010	1.4901	1.5107	1.4673
	2011	1.3244	1.3365	1.3109
7 Point	2008	1.8185	1.8541	1.7800
	2009	1.5975	1.6202	1.5727
	2010	1.4244	1.4387	1.4086
	2011	1.2852	1.2938	1.2755
8 Point	2008	1.6980	1.7193	1.6748
	2009	1.5188	1.5329	1.5033
	2010	1.3739	1.3830	1.3637
	2011	1.2541	1.2598	1.2478
9 Point	2008	1.6199	1.6331	1.6056
	2009	1.4663	1.4752	1.4565
	2010	1.3393	1.3452	1.3327
	2011	1.2325	1.2363	1.2284
10 Point	2008	1.5355	1.5400	1.5306
	2009	1.4080	1.4112	1.4046
	2010	1.3001	1.3023	1.2978
	2011	1.2076	1.2090	1.2061

MEDICAL Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	1.2346	1.2690	1.1989
	2009	1.4739	1.5336	1.4129
	2010	1.7595	1.8533	1.6652
	2011	2.1005	2.2397	1.9624
5 Point	2007	1.1054	1.1291	1.0814
	2008	1.2907	1.3319	1.2488
	2009	1.5069	1.5711	1.4420
	2010	1.7595	1.8533	1.6652
	2011	2.0543	2.1862	1.9228
6 Point	2006	0.9513	0.9671	0.9356
	2007	1.1093	1.1376	1.0807
	2008	1.2935	1.3382	1.2482
	2009	1.5083	1.5741	1.4418
	2010	1.7587	1.8516	1.6653
	2011	2.0507	2.1780	1.9235
7 Point	2005	0.8830	0.9008	0.8652
	2006	1.0110	1.0376	0.9843
	2007	1.1576	1.1950	1.1197
	2008	1.3254	1.3763	1.2738
	2009	1.5175	1.5852	1.4491
	2010	1.7374	1.8258	1.6485
	2011	1.9893	2.1028	1.8754
8 Point	2004	0.8289	0.8509	0.8070
	2005	0.9355	0.9636	0.9072
	2006	1.0557	1.0913	1.0199
	2007	1.1914	1.2359	1.1466
	2008	1.3446	1.3997	1.2890
	2009	1.5175	1.5852	1.4491
	2010	1.7126	1.7953	1.6291
	2011	1.9327	2.0332	1.8314
9 Point	2003	0.7711	0.7955	0.7467
	2004	0.8627	0.8918	0.8336
	2005	0.9653	0.9999	0.9306
	2006	1.0801	1.1210	1.0390
	2007	1.2086	1.2569	1.1599
	2008	1.3523	1.4091	1.2950
	2009	1.5131	1.5799	1.4457
	2010	1.6931	1.7713	1.6141
	2011	1.8944	1.9859	1.8020
10 Point	2002	0.7513	0.7830	0.7194
	2003	0.8292	0.8643	0.7939
	2004	0.9153	0.9541	0.8762
	2005	1.0103	1.0531	0.9670
	2006	1.1151	1.1625	1.0673
	2007	1.2308	1.2832	1.1779
	2008	1.3585	1.4165	1.3000
	2009	1.4994	1.5636	1.4347
	2010	1.6550	1.7259	1.5834
	2011	1.8268	1.9052	1.7475

MEDICAL Expon'l **TRENDED**		Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	Fitted	3.5213	3.8910	3.1684
5 Point	Fitted	3.2280	3.5396	2.9255
6 Point	Fitted	3.2100	3.4973	2.9287
7 Point	Fitted	2.9524	3.1751	2.7315
8 Point	Fitted	2.7502	2.9229	2.5769
9 Point	Fitted	2.6291	2.7722	2.4845
10 Point	Fitted	2.4363	2.5415	2.3299

MEDICAL Expon'l **Severity Trend Factor**		Sev Trend Factor (Average)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-23)
4 Point	2008	2.8522	3.0661	2.6427
	2009	2.3892	2.5372	2.2424
	2010	2.0013	2.0995	1.9028
	2011	1.6764	1.7373	1.6146
5 Point	2008	2.5011	2.6576	2.3427
	2009	2.1421	2.2529	2.0287
	2010	1.8346	1.9098	1.7569
	2011	1.5713	1.6190	1.5214
6 Point	2008	2.4817	2.6135	2.3463
	2009	2.1283	2.2218	2.0313
	2010	1.8252	1.8888	1.7587
	2011	1.5653	1.6057	1.5226
7 Point	2008	2.2276	2.3069	2.1443
	2009	1.9456	2.0030	1.8849
	2010	1.6993	1.7391	1.6569
	2011	1.4841	1.5100	1.4565
8 Point	2008	2.0453	2.0882	1.9991
	2009	1.8123	1.8438	1.7782
	2010	1.6059	1.6281	1.5818
	2011	1.4230	1.4376	1.4070
9 Point	2008	1.9441	1.9673	1.9186
	2009	1.7375	1.7547	1.7185
	2010	1.5529	1.5651	1.5393
	2011	1.3878	1.3959	1.3788
10 Point	2008	1.7934	1.7942	1.7923
	2009	1.6248	1.6254	1.6240
	2010	1.4721	1.4725	1.4715
	2011	1.3337	1.3340	1.3333

MEDICAL Linear **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2008	1.7792	1.8554	1.6989
	2009	1.5109	1.5536	1.4645
	2010	1.3332	1.3581	1.3056
	2011	1.2085	1.2228	1.1923
5 Point	2008	1.5425	1.5977	1.4835
	2009	1.3701	1.4040	1.3329
	2010	1.2477	1.2688	1.2242
	2011	1.1576	1.1704	1.1432
6 Point	2008	1.4583	1.4995	1.4139
	2009	1.3168	1.3430	1.2880
	2010	1.2138	1.2306	1.1953
	2011	1.1369	1.1473	1.1253
7 Point	2008	1.3342	1.3604	1.3060
	2009	1.2350	1.2526	1.2159
	2010	1.1603	1.1720	1.1474
	2011	1.1032	1.1106	1.0949
8 Point	2008	1.2458	1.2615	1.2288
	2009	1.1742	1.1851	1.1622
	2010	1.1192	1.1266	1.1109
	2011	1.0765	1.0814	1.0711
9 Point	2008	1.1885	1.1982	1.1780
	2009	1.1336	1.1405	1.1260
	2010	1.0910	1.0958	1.0856
	2011	1.0580	1.0612	1.0545
10 Point	2008	1.1266	1.1299	1.1230
	2009	1.0885	1.0910	1.0859
	2010	1.0591	1.0609	1.0572
	2011	1.0366	1.0378	1.0353

MEDICAL Expon'l **LR Trend Factor**		LR Trend Factor (Average)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2008	2.0927	2.2496	1.9389
	2009	1.8471	1.9615	1.7336
	2010	1.6303	1.7103	1.5500
	2011	1.4390	1.4913	1.3860
5 Point	2008	1.8351	1.9499	1.7188
	2009	1.6561	1.7417	1.5684
	2010	1.4945	1.5557	1.4312
	2011	1.3488	1.3897	1.3060
6 Point	2008	1.8208	1.9175	1.7215
	2009	1.6454	1.7177	1.5704
	2010	1.4868	1.5386	1.4326
	2011	1.3437	1.3783	1.3070
7 Point	2008	1.6344	1.6926	1.5733
	2009	1.5041	1.5485	1.4572
	2010	1.3842	1.4167	1.3497
	2011	1.2740	1.2962	1.2503
8 Point	2008	1.5006	1.5321	1.4667
	2009	1.4011	1.4254	1.3747
	2010	1.3082	1.3263	1.2885
	2011	1.2215	1.2340	1.2078
9 Point	2008	1.4264	1.4434	1.4077
	2009	1.3433	1.3566	1.3286
	2010	1.2650	1.2749	1.2539
	2011	1.1913	1.1982	1.1836
10 Point	2008	1.3158	1.3164	1.3150
	2009	1.2561	1.2566	1.2555
	2010	1.1992	1.1995	1.1987
	2011	1.1448	1.1451	1.1445

MEDICAL Linear **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-23)
4 Point	2008	1.0458	1.0988	0.9911
	2009	1.0273	1.1242	0.9317
	2010	1.1074	1.2065	1.0091
	2011	1.1125	1.1793	1.0455
	4 Yr Ave	1.0733	1.1522	0.9944
5 Point	2008	0.9067	0.9462	0.8655
	2009	0.9315	1.0159	0.8480
	2010	1.0363	1.1272	0.9462
	2011	1.0657	1.1287	1.0025
	4 Yr Ave	0.9851	1.0545	0.9156
6 Point	2008	0.8572	0.8880	0.8249
	2009	0.8953	0.9718	0.8194
	2010	1.0082	1.0933	0.9238
	2011	1.0466	1.1065	0.9868
	4 Yr Ave	0.9518	1.0149	0.8887
7 Point	2008	0.7842	0.8056	0.7619
	2009	0.8397	0.9064	0.7736
	2010	0.9637	1.0412	0.8868
	2011	1.0156	1.0711	0.9601
	4 Yr Ave	0.9008	0.9561	0.8456
8 Point	2008	0.7323	0.7471	0.7169
	2009	0.7983	0.8575	0.7394
	2010	0.9296	1.0009	0.8586
	2011	0.9910	1.0429	0.9392
	4 Yr Ave	0.8628	0.9121	0.8135
9 Point	2008	0.6986	0.7096	0.6872
	2009	0.7707	0.8253	0.7164
	2010	0.9062	0.9735	0.8391
	2011	0.9740	1.0234	0.9247
	4 Yr Ave	0.8374	0.8830	0.7919
10 Point	2008	0.6622	0.6691	0.6552
	2009	0.7401	0.7894	0.6908
	2010	0.8797	0.9425	0.8171
	2011	0.9543	1.0009	0.9079
	4 Yr Ave	0.8091	0.8505	0.7678

2.24

MEDICAL Expon'l **TRENDED LR**	Base Policy Year	Trended LR (Average)	Trended LR (Incur)	Trended LR (Pd-23)
4 Point	2008	1.2301	1.3322	1.1312
	2009	1.2558	1.4193	1.1029
	2010	1.3541	1.5194	1.1980
	2011	1.3247	1.4382	1.2154
	4 Yr Ave	1.2912	1.4273	1.1619
5 Point	2008	1.0787	1.1547	1.0027
	2009	1.1260	1.2603	0.9978
	2010	1.2413	1.3821	1.1062
	2011	1.2417	1.3402	1.1452
	4 Yr Ave	1.1719	1.2843	1.0630
6 Point	2008	1.0703	1.1355	1.0043
	2009	1.1187	1.2429	0.9991
	2010	1.2349	1.3669	1.1073
	2011	1.2370	1.3292	1.1461
	4 Yr Ave	1.1652	1.2686	1.0642
7 Point	2008	0.9607	1.0024	0.9179
	2009	1.0226	1.1205	0.9271
	2010	1.1497	1.2586	1.0432
	2011	1.1728	1.2501	1.0964
	4 Yr Ave	1.0765	1.1579	0.9962
8 Point	2008	0.8821	0.9073	0.8557
	2009	0.9526	1.0314	0.8746
	2010	1.0866	1.1783	0.9959
	2011	1.1245	1.1901	1.0591
	4 Yr Ave	1.0115	1.0768	0.9463
9 Point	2008	0.8384	0.8548	0.8213
	2009	0.9133	0.9816	0.8453
	2010	1.0507	1.1326	0.9691
	2011	1.0967	1.1555	1.0379
	4 Yr Ave	0.9748	1.0311	0.9184
10 Point	2008	0.7734	0.7796	0.7672
	2009	0.8540	0.9093	0.7987
	2010	0.9961	1.0656	0.9265
	2011	1.0539	1.1043	1.0036
	4 Yr Ave	0.9194	0.9647	0.8740

2.25

INDEMNITY		(Average)	(Incur)	(Pd-23)
Severity				
Ann Trend				
4 Point	Linear	7.8%	7.6%	8.0%
5 Point	Linear	5.9%	5.7%	6.0%
6 Point	Linear	4.9%	4.5%	5.2%
7 Point	Linear	4.0%	3.6%	4.4%
8 Point	Linear	3.5%	3.2%	3.9%
9 Point	Linear	2.8%	2.5%	3.2%
10 Point	Linear	2.2%	1.7%	2.6%
4 Point	Expon'l	8.7%	9.0%	8.4%
5 Point	Expon'l	6.6%	6.9%	6.3%
6 Point	Expon'l	5.6%	5.6%	5.6%
7 Point	Expon'l	4.8%	4.6%	4.9%
8 Point	Expon'l	4.4%	4.3%	4.5%
9 Point	Expon'l	3.9%	3.7%	4.0%
10 Point	Expon'l	3.1%	2.9%	3.3%

MEDICAL		(Average)	(Incur)	(Pd-23)
Severity				
Ann Trend				
4 Point	Linear	13.7%	14.0%	13.2%
5 Point	Linear	11.5%	11.8%	11.1%
6 Point	Linear	10.6%	10.8%	10.3%
7 Point	Linear	9.0%	9.1%	8.9%
8 Point	Linear	7.7%	7.7%	7.8%
9 Point	Linear	6.4%	6.3%	6.5%
10 Point	Linear	5.4%	5.2%	5.7%
4 Point	Expon'l	19.4%	20.8%	17.9%
5 Point	Expon'l	16.8%	18.0%	15.5%
6 Point	Expon'l	16.6%	17.6%	15.5%
7 Point	Expon'l	14.5%	15.2%	13.8%
8 Point	Expon'l	12.9%	13.3%	12.4%
9 Point	Expon'l	11.9%	12.1%	11.6%
10 Point	Expon'l	10.4%	10.4%	10.4%

INDEMNITY		(Average)	(Incur)	(Pd-23)
Loss Ratio				
Ann. Trend				
4 Point	Linear	2.6%	2.6%	2.5%
5 Point	Linear	0.6%	0.7%	0.5%
6 Point	Linear	-0.3%	-0.4%	-0.3%
7 Point	Linear	-1.1%	-1.3%	-1.0%
8 Point	Linear	-1.5%	-1.7%	-1.4%
9 Point	Linear	-2.0%	-2.1%	-1.9%
10 Point	Linear	-2.6%	-2.8%	-2.5%
4 Point	Expon'l	3.5%	3.8%	3.2%
5 Point	Expon'l	1.3%	1.6%	1.0%
6 Point	Expon'l	0.3%	0.2%	0.3%
7 Point	Expon'l	-0.6%	-0.8%	-0.5%
8 Point	Expon'l	-1.0%	-1.2%	-0.9%
9 Point	Expon'l	-1.5%	-1.7%	-1.4%
10 Point	Expon'l	-2.3%	-2.6%	-2.1%

MEDICAL		(Average)	(Incur)	(Pd-23)
Loss Ratio				
Ann. Trend				
4 Point	Linear	9.4%	10.0%	8.7%
5 Point	Linear	7.0%	7.6%	6.4%
6 Point	Linear	6.1%	6.5%	5.6%
7 Point	Linear	4.6%	4.9%	4.3%
8 Point	Linear	3.5%	3.7%	3.3%
9 Point	Linear	2.7%	2.8%	2.6%
10 Point	Linear	1.8%	1.8%	1.8%
4 Point	Expon'l	14.7%	16.2%	13.1%
5 Point	Expon'l	11.9%	13.1%	10.6%
6 Point	Expon'l	11.7%	12.8%	10.6%
7 Point	Expon'l	9.5%	10.2%	8.7%
8 Point	Expon'l	7.8%	8.2%	7.3%
9 Point	Expon'l	6.8%	7.0%	6.5%
10 Point	Expon'l	5.2%	5.2%	5.2%

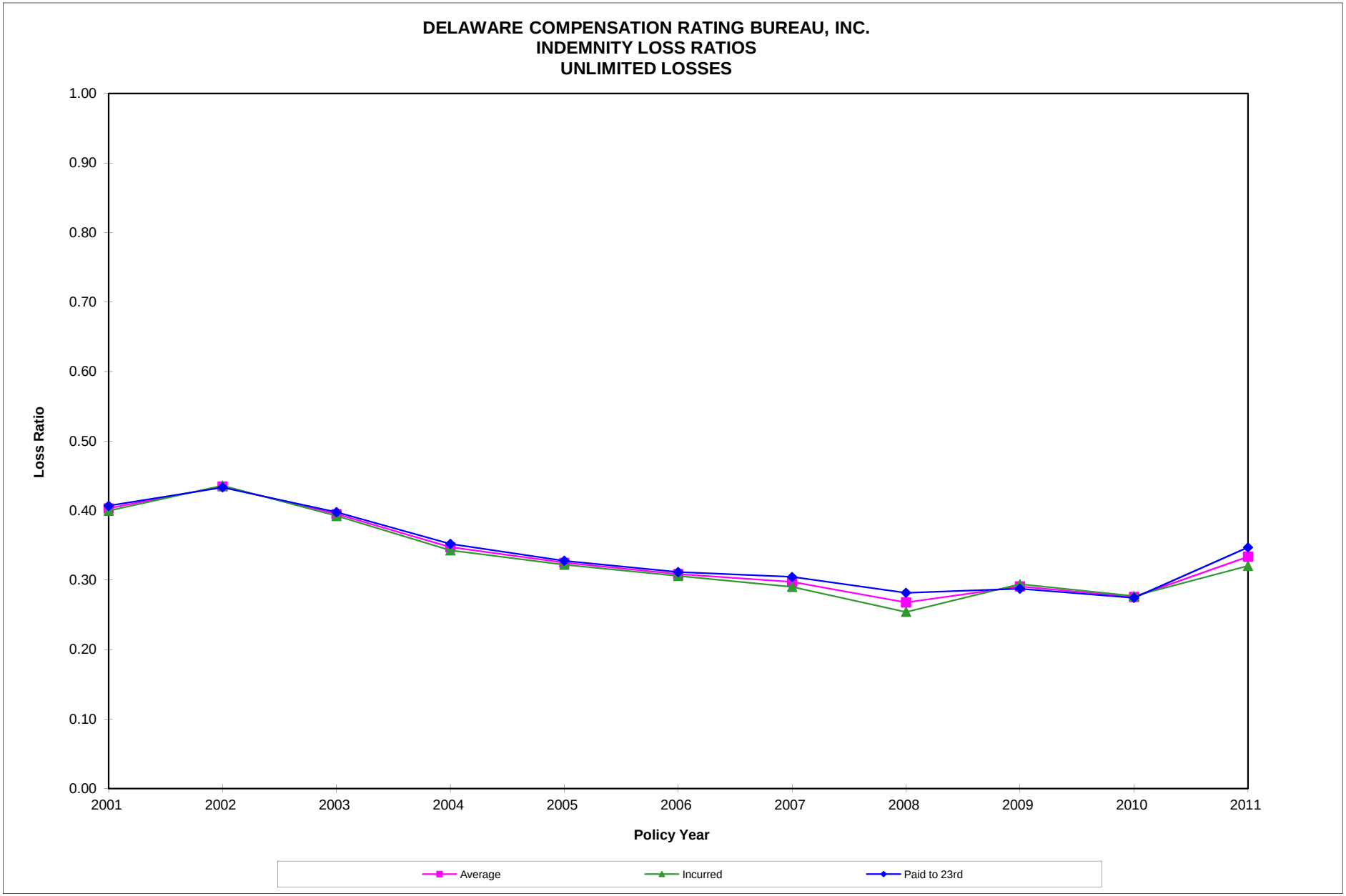
DELAWARE COMPENSATION RATING BUREAU, INC.

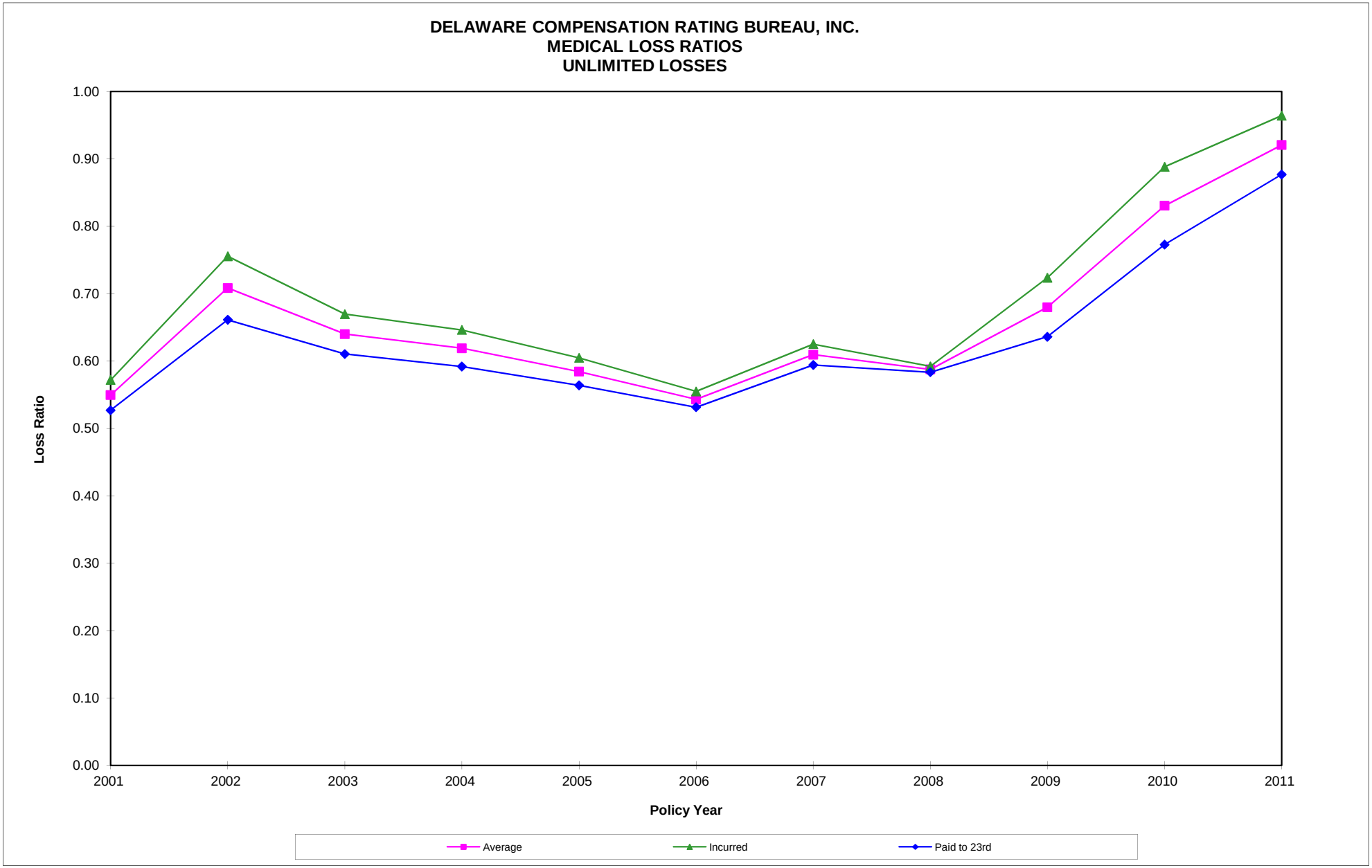
Graphs of Selected Loss Development Projections – Unlimited Losses

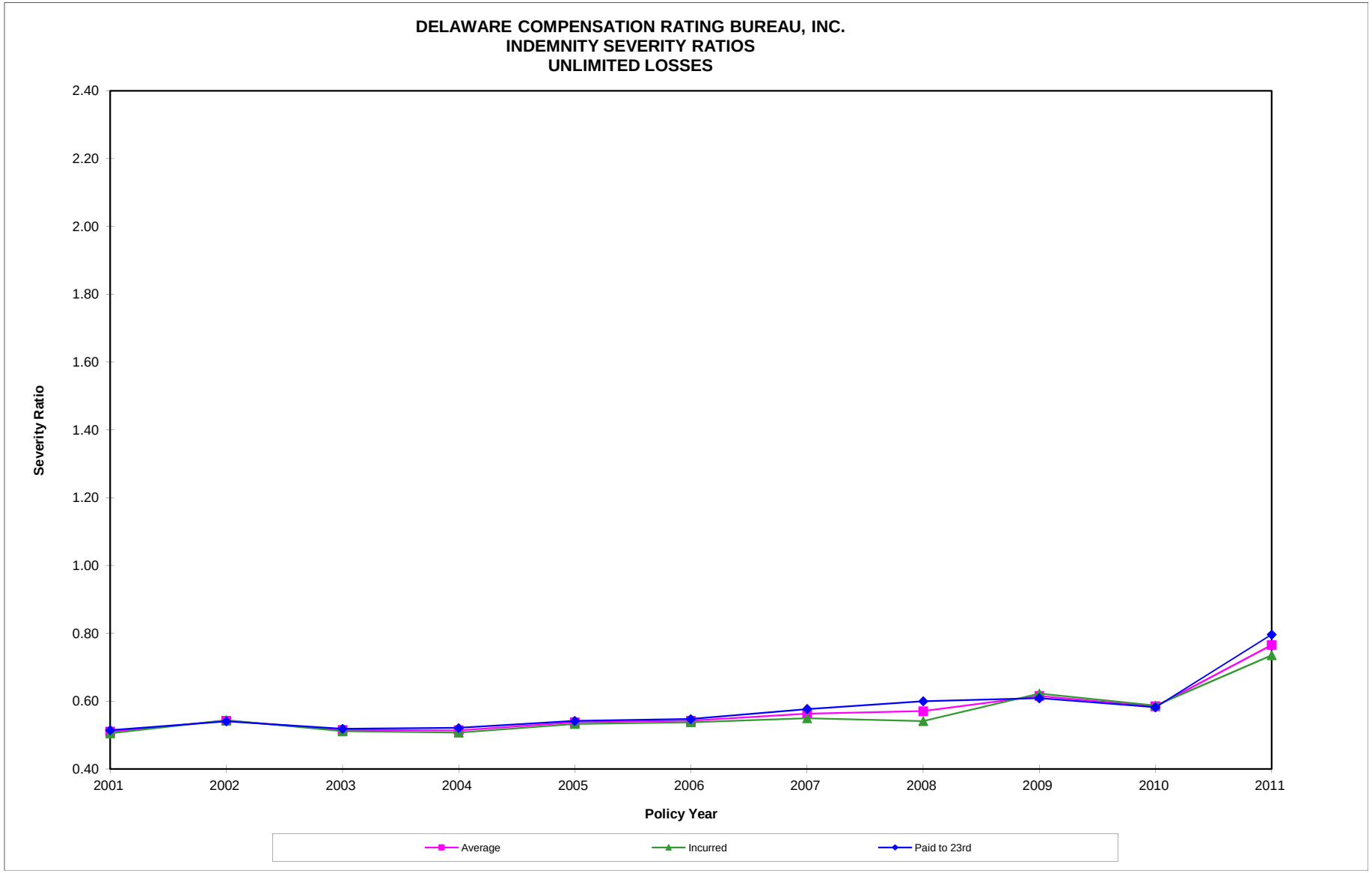
Pages 1 and 2 of this exhibit show graphs of loss and LAE ratios for indemnity and medical derived from the following selected loss development approaches:

- Average of Incurred and Paid to 23rd
- Incurred
- Paid to 23rd

Pages 3 and 4 of this exhibit show graphs of severity ratios for indemnity and medical for the same selected loss development approaches.


DELAWARE COMPENSATION RATING BUREAU, INC.
INDEMNITY LOSS RATIOS
UNLIMITED LOSSES
Loss Ratio
1.00
0.90
0.80
0.70
0.60
0.50
0.40
0.30
0.20
0.10
0.00
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
Policy Year
Average
Incurred
Paid to 23rd


DELAWARE COMPENSATION RATING BUREAU, INC.
MEDICAL LOSS RATIOS
UNLIMITED LOSSES
Loss Ratio
1.00
0.90
0.80
0.70
0.60
0.50
0.40
0.30
0.20
0.10
0.00
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
Policy Year
Average
Incurred
Paid to 23rd


DELAWARE COMPENSATION RATING BUREAU, INC.
INDEMNITY SEVERITY RATIOS
UNLIMITED LOSSES
Severity Ratio
2.40
2.20
2.00
1.80
1.60
1.40
1.20
1.00
0.80
0.60
0.40
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
Policy Year
Average
Incurred
Paid to 23rd

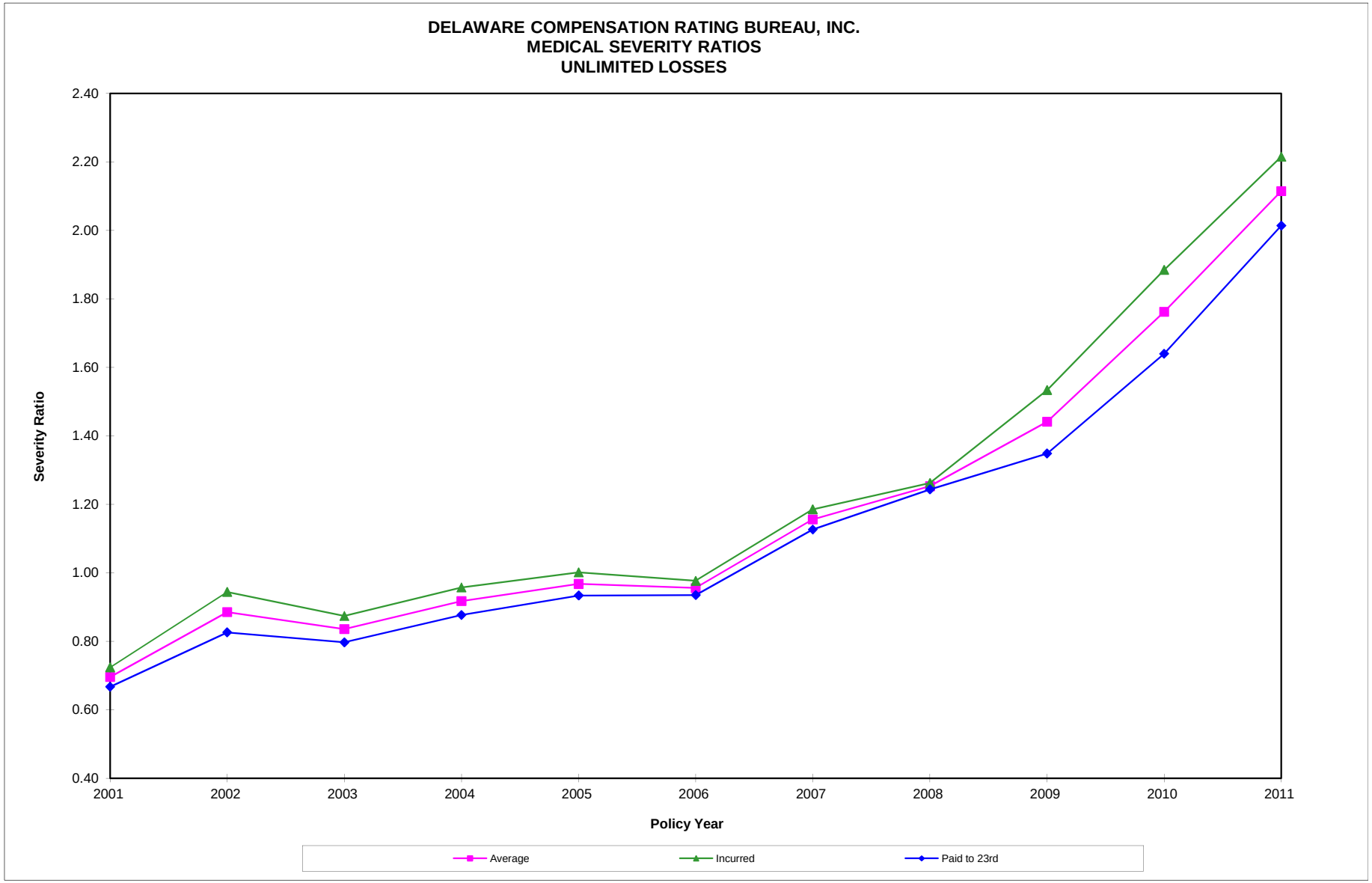

DELAWARE COMPENSATION RATING BUREAU, INC.
MEDICAL SEVERITY RATIOS
UNLIMITED LOSSES
Severity Ratio
2.40
2.20
2.00
1.80
1.60
1.40
1.20
1.00
0.80
0.60
0.40
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
Policy Year
Average
Incurred
Paid to 23rd

Exhibit 3
Unlimited Losses
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Measures of Goodness of Fit in Trend Calculations Using Severity Ratios – Limited Losses

Estimates of trended severity ratios using from 4 to 10 data points for each loss development technique are shown in Exhibit 3.

The first page of the attachment shows R^2 values for the regressions producing those trended severity ratios.

Pages 2 through 5 show fitted values for the curves used in the trend projections. Page 2 shows indemnity results using linear regression, page 3 is for indemnity-exponential, page 4 for medical-linear, and page 5 for medical-exponential.

Pages 6 through 9 show residuals resulting from the comparison of actual and fitted (actual minus fitted) values for the curves used in the trend projections. Page 6 shows indemnity results using linear regression, page 7 is for indemnity-exponential, page 8 for medical-linear, and page 9 for medical-exponential.

INDEMNITY		(Average)	(Incur)	(Pd-23)
r^2				
4 Point	Linear	0.637	0.727	0.523
5 Point	Linear	0.624	0.705	0.519
6 Point	Linear	0.647	0.695	0.572
7 Point	Linear	0.646	0.676	0.589
8 Point	Linear	0.679	0.707	0.626
9 Point	Linear	0.680	0.699	0.638
10 Point	Linear	0.602	0.592	0.586
4 Point	Expon'l	0.640	0.734	0.509
5 Point	Expon'l	0.638	0.718	0.521
6 Point	Expon'l	0.675	0.715	0.594
7 Point	Expon'l	0.681	0.700	0.623
8 Point	Expon'l	0.724	0.742	0.672
9 Point	Expon'l	0.730	0.737	0.690
10 Point	Expon'l	0.642	0.617	0.633

MEDICAL		(Average)	(Incur)	(Pd-23)
r^2				
4 Point	Linear	0.983	0.997	0.948
5 Point	Linear	0.951	0.961	0.927
6 Point	Linear	0.957	0.961	0.942
7 Point	Linear	0.921	0.918	0.916
8 Point	Linear	0.891	0.882	0.895
9 Point	Linear	0.878	0.865	0.888
10 Point	Linear	0.836	0.814	0.856
4 Point	Expon'l	0.995	0.998	0.968
5 Point	Expon'l	0.977	0.978	0.960
6 Point	Expon'l	0.986	0.986	0.977
7 Point	Expon'l	0.960	0.954	0.960
8 Point	Expon'l	0.941	0.927	0.949
9 Point	Expon'l	0.939	0.923	0.950
10 Point	Expon'l	0.899	0.872	0.923

INDEMNITY Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.5511	0.5397	0.5626
	2009	0.6067	0.5944	0.6189
	2010	0.6622	0.6491	0.6751
	2011	0.7177	0.7038	0.7314
5 Point	2007	0.5362	0.5238	0.5487
	2008	0.5782	0.5656	0.5909
	2009	0.6202	0.6073	0.6330
	2010	0.6622	0.6491	0.6751
	2011	0.7042	0.6908	0.7173
6 Point	2006	0.5196	0.5113	0.5280
	2007	0.5546	0.5451	0.5643
	2008	0.5897	0.5788	0.6006
	2009	0.6248	0.6126	0.6369
	2010	0.6599	0.6464	0.6732
	2011	0.6950	0.6802	0.7095
7 Point	2005	0.5092	0.5033	0.5152
	2006	0.5386	0.5311	0.5461
	2007	0.5680	0.5589	0.5770
	2008	0.5973	0.5868	0.6078
	2009	0.6267	0.6146	0.6387
	2010	0.6561	0.6425	0.6696
	2011	0.6855	0.6703	0.7004
8 Point	2004	0.4942	0.4887	0.4998
	2005	0.5207	0.5139	0.5276
	2006	0.5472	0.5391	0.5554
	2007	0.5737	0.5642	0.5831
	2008	0.6002	0.5894	0.6109
	2009	0.6267	0.6146	0.6387
	2010	0.6532	0.6398	0.6665
	2011	0.6797	0.6650	0.6943
9 Point	2003	0.4856	0.4818	0.4896
	2004	0.5090	0.5037	0.5143
	2005	0.5323	0.5257	0.5390
	2006	0.5556	0.5476	0.5637
	2007	0.5790	0.5696	0.5883
	2008	0.6023	0.5916	0.6130
	2009	0.6257	0.6135	0.6377
	2010	0.6490	0.6355	0.6623
	2011	0.6723	0.6575	0.6870
10 Point	2002	0.4901	0.4890	0.4912
	2003	0.5090	0.5063	0.5118
	2004	0.5280	0.5237	0.5323
	2005	0.5469	0.5410	0.5528
	2006	0.5659	0.5584	0.5733
	2007	0.5848	0.5758	0.5939
	2008	0.6038	0.5931	0.6144
	2009	0.6227	0.6105	0.6349
	2010	0.6417	0.6278	0.6554
	2011	0.6606	0.6452	0.6759

INDEMNITY Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.5561	0.5429	0.5687
	2009	0.6043	0.5917	0.6164
	2010	0.6567	0.6449	0.6680
	2011	0.7137	0.7029	0.7239
5 Point	2007	0.5421	0.5285	0.5555
	2008	0.5779	0.5647	0.5907
	2009	0.6161	0.6035	0.6282
	2010	0.6567	0.6449	0.6680
	2011	0.7001	0.6892	0.7103
6 Point	2006	0.5261	0.5167	0.5354
	2007	0.5556	0.5456	0.5655
	2008	0.5869	0.5761	0.5974
	2009	0.6199	0.6083	0.6310
	2010	0.6547	0.6423	0.6665
	2011	0.6915	0.6783	0.7040
7 Point	2005	0.5161	0.5092	0.5230
	2006	0.5407	0.5327	0.5485
	2007	0.5664	0.5574	0.5752
	2008	0.5933	0.5832	0.6032
	2009	0.6216	0.6102	0.6325
	2010	0.6511	0.6384	0.6633
	2011	0.6821	0.6680	0.6956
8 Point	2004	0.5016	0.4951	0.5081
	2005	0.5235	0.5163	0.5308
	2006	0.5465	0.5383	0.5546
	2007	0.5705	0.5613	0.5794
	2008	0.5955	0.5852	0.6054
	2009	0.6216	0.6102	0.6325
	2010	0.6488	0.6362	0.6608
	2011	0.6773	0.6634	0.6904
9 Point	2003	0.4933	0.4885	0.4983
	2004	0.5126	0.5068	0.5184
	2005	0.5325	0.5258	0.5393
	2006	0.5533	0.5455	0.5610
	2007	0.5749	0.5660	0.5836
	2008	0.5973	0.5872	0.6071
	2009	0.6206	0.6092	0.6316
	2010	0.6448	0.6320	0.6571
	2011	0.6700	0.6557	0.6835
10 Point	2002	0.4972	0.4950	0.4996
	2003	0.5129	0.5095	0.5163
	2004	0.5290	0.5245	0.5335
	2005	0.5456	0.5399	0.5513
	2006	0.5628	0.5557	0.5698
	2007	0.5805	0.5720	0.5888
	2008	0.5988	0.5887	0.6085
	2009	0.6176	0.6060	0.6288
	2010	0.6370	0.6237	0.6498
	2011	0.6571	0.6420	0.6715

MEDICAL Linear **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	1.2066	1.2423	1.1708
	2009	1.4972	1.5633	1.4311
	2010	1.7878	1.8843	1.6915
	2011	2.0784	2.2053	1.9518
5 Point	2007	1.0598	1.0795	1.0400
	2008	1.3024	1.3478	1.2572
	2009	1.5451	1.6160	1.4743
	2010	1.7878	1.8843	1.6915
	2011	2.0305	2.1525	1.9086
6 Point	2006	0.8896	0.8977	0.8815
	2007	1.1125	1.1424	1.0827
	2008	1.3354	1.3871	1.2838
	2009	1.5583	1.6317	1.4850
	2010	1.7812	1.8764	1.6861
	2011	2.0041	2.1211	1.8873
7 Point	2005	0.8063	0.8146	0.7979
	2006	0.9970	1.0220	0.9720
	2007	1.1877	1.2294	1.1460
	2008	1.3784	1.4368	1.3200
	2009	1.5690	1.6442	1.4940
	2010	1.7597	1.8516	1.6680
	2011	1.9504	2.0590	1.8421
8 Point	2004	0.7412	0.7531	0.7293
	2005	0.9068	0.9313	0.8822
	2006	1.0723	1.1095	1.0352
	2007	1.2379	1.2877	1.1881
	2008	1.4035	1.4659	1.3411
	2009	1.5690	1.6442	1.4940
	2010	1.7346	1.8224	1.6470
	2011	1.9002	2.0006	1.7999
9 Point	2003	0.6737	0.6878	0.6596
	2004	0.8220	0.8461	0.7978
	2005	0.9702	1.0044	0.9361
	2006	1.1185	1.1627	1.0744
	2007	1.2668	1.3210	1.2126
	2008	1.4150	1.4792	1.3509
	2009	1.5633	1.6375	1.4891
	2010	1.7115	1.7958	1.6274
	2011	1.8598	1.9541	1.7656
10 Point	2002	0.6496	0.6727	0.6265
	2003	0.7783	0.8083	0.7482
	2004	0.9069	0.9440	0.8698
	2005	1.0356	1.0797	0.9915
	2006	1.1642	1.2154	1.1131
	2007	1.2929	1.3511	1.2348
	2008	1.4215	1.4868	1.3564
	2009	1.5502	1.6225	1.4780
	2010	1.6789	1.7581	1.5997
	2011	1.8075	1.8938	1.7213

MEDICAL Expon'l **FITTED**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	1.2346	1.2690	1.1989
	2009	1.4739	1.5336	1.4129
	2010	1.7595	1.8533	1.6652
	2011	2.1005	2.2397	1.9624
5 Point	2007	1.1054	1.1291	1.0814
	2008	1.2907	1.3319	1.2488
	2009	1.5069	1.5711	1.4420
	2010	1.7595	1.8533	1.6652
	2011	2.0543	2.1862	1.9228
6 Point	2006	0.9513	0.9671	0.9356
	2007	1.1093	1.1376	1.0807
	2008	1.2935	1.3382	1.2482
	2009	1.5083	1.5741	1.4418
	2010	1.7587	1.8516	1.6653
	2011	2.0507	2.1780	1.9235
7 Point	2005	0.8830	0.9008	0.8652
	2006	1.0110	1.0376	0.9843
	2007	1.1576	1.1950	1.1197
	2008	1.3254	1.3763	1.2738
	2009	1.5175	1.5852	1.4491
	2010	1.7374	1.8258	1.6485
	2011	1.9893	2.1028	1.8754
8 Point	2004	0.8289	0.8509	0.8070
	2005	0.9355	0.9636	0.9072
	2006	1.0557	1.0913	1.0199
	2007	1.1914	1.2359	1.1466
	2008	1.3446	1.3997	1.2890
	2009	1.5175	1.5852	1.4491
	2010	1.7126	1.7953	1.6291
	2011	1.9327	2.0332	1.8314
9 Point	2003	0.7711	0.7955	0.7467
	2004	0.8627	0.8918	0.8336
	2005	0.9653	0.9999	0.9306
	2006	1.0801	1.1210	1.0390
	2007	1.2086	1.2569	1.1599
	2008	1.3523	1.4091	1.2950
	2009	1.5131	1.5799	1.4457
	2010	1.6931	1.7713	1.6141
	2011	1.8944	1.9859	1.8020
10 Point	2002	0.7513	0.7830	0.7194
	2003	0.8292	0.8643	0.7939
	2004	0.9153	0.9541	0.8762
	2005	1.0103	1.0531	0.9670
	2006	1.1151	1.1625	1.0673
	2007	1.2308	1.2832	1.1779
	2008	1.3585	1.4165	1.3000
	2009	1.4994	1.5636	1.4347
	2010	1.6550	1.7259	1.5834
	2011	1.8268	1.9052	1.7475

INDEMNITY Linear **RESIDUALS**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.0197	0.0016	0.0376
	2009	0.0091	0.0284	-0.0099
	2010	-0.0773	-0.0617	-0.0930
	2011	0.0485	0.0316	0.0653
5 Point	2007	0.0271	0.0259	0.0283
	2008	-0.0074	-0.0243	0.0093
	2009	-0.0044	0.0155	-0.0240
	2010	-0.0773	-0.0617	-0.0930
	2011	0.0620	0.0446	0.0794
6 Point	2006	0.0230	0.0265	0.0195
	2007	0.0087	0.0046	0.0127
	2008	-0.0189	-0.0375	-0.0004
	2009	-0.0090	0.0102	-0.0279
	2010	-0.0750	-0.0590	-0.0911
	2011	0.0712	0.0552	0.0872
7 Point	2005	0.0285	0.0297	0.0271
	2006	0.0040	0.0067	0.0014
	2007	-0.0046	-0.0092	0.0000
	2008	-0.0265	-0.0455	-0.0076
	2009	-0.0109	0.0082	-0.0297
	2010	-0.0712	-0.0550	-0.0875
	2011	0.0807	0.0651	0.0963
8 Point	2004	0.0201	0.0186	0.0216
	2005	0.0170	0.0191	0.0147
	2006	-0.0046	-0.0013	-0.0078
	2007	-0.0104	-0.0145	-0.0061
	2008	-0.0294	-0.0481	-0.0107
	2009	-0.0109	0.0082	-0.0297
	2010	-0.0683	-0.0524	-0.0844
	2011	0.0865	0.0704	0.1024
9 Point	2003	0.0296	0.0300	0.0291
	2004	0.0053	0.0036	0.0071
	2005	0.0054	0.0073	0.0033
	2006	-0.0130	-0.0098	-0.0162
	2007	-0.0157	-0.0199	-0.0113
	2008	-0.0315	-0.0503	-0.0128
	2009	-0.0099	0.0093	-0.0287
	2010	-0.0641	-0.0481	-0.0802
	2011	0.0939	0.0779	0.1097
10 Point	2002	0.0526	0.0553	0.0498
	2003	0.0062	0.0055	0.0069
	2004	-0.0137	-0.0164	-0.0109
	2005	-0.0092	-0.0080	-0.0105
	2006	-0.0233	-0.0206	-0.0258
	2007	-0.0215	-0.0261	-0.0169
	2008	-0.0330	-0.0518	-0.0142
	2009	-0.0069	0.0123	-0.0259
	2010	-0.0568	-0.0404	-0.0733
	2011	0.1056	0.0902	0.1208

INDEMNITY Expon'l **RESIDUALS**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.0147	-0.0016	0.0315
	2009	0.0115	0.0311	-0.0074
	2010	-0.0718	-0.0575	-0.0859
	2011	0.0525	0.0325	0.0728
5 Point	2007	0.0212	0.0212	0.0215
	2008	-0.0071	-0.0234	0.0095
	2009	-0.0003	0.0193	-0.0192
	2010	-0.0718	-0.0575	-0.0859
	2011	0.0661	0.0462	0.0864
6 Point	2006	0.0165	0.0211	0.0121
	2007	0.0077	0.0041	0.0115
	2008	-0.0161	-0.0348	0.0028
	2009	-0.0041	0.0145	-0.0220
	2010	-0.0698	-0.0549	-0.0844
	2011	0.0747	0.0571	0.0927
7 Point	2005	0.0216	0.0238	0.0193
	2006	0.0019	0.0051	-0.0010
	2007	-0.0031	-0.0077	0.0018
	2008	-0.0225	-0.0419	-0.0030
	2009	-0.0058	0.0126	-0.0235
	2010	-0.0662	-0.0510	-0.0812
	2011	0.0841	0.0674	0.1011
8 Point	2004	0.0127	0.0122	0.0133
	2005	0.0142	0.0167	0.0115
	2006	-0.0039	-0.0005	-0.0071
	2007	-0.0072	-0.0116	-0.0024
	2008	-0.0247	-0.0439	-0.0052
	2009	-0.0058	0.0126	-0.0235
	2010	-0.0639	-0.0488	-0.0787
	2011	0.0889	0.0720	0.1063
9 Point	2003	0.0219	0.0233	0.0204
	2004	0.0017	0.0005	0.0030
	2005	0.0052	0.0072	0.0030
	2006	-0.0107	-0.0077	-0.0135
	2007	-0.0116	-0.0163	-0.0066
	2008	-0.0265	-0.0459	-0.0069
	2009	-0.0048	0.0136	-0.0226
	2010	-0.0599	-0.0446	-0.0750
	2011	0.0962	0.0797	0.1132
10 Point	2002	0.0455	0.0493	0.0414
	2003	0.0023	0.0023	0.0024
	2004	-0.0147	-0.0172	-0.0121
	2005	-0.0079	-0.0069	-0.0090
	2006	-0.0202	-0.0179	-0.0223
	2007	-0.0172	-0.0223	-0.0118
	2008	-0.0280	-0.0474	-0.0083
	2009	-0.0018	0.0168	-0.0198
	2010	-0.0521	-0.0363	-0.0677
	2011	0.1091	0.0934	0.1252

MEDICAL Linear **RESIDUALS**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.0462	0.0198	0.0726
	2009	-0.0564	-0.0299	-0.0829
	2010	-0.0258	0.0003	-0.0519
	2011	0.0360	0.0097	0.0622
5 Point	2007	0.0958	0.1055	0.0864
	2008	-0.0496	-0.0857	-0.0138
	2009	-0.1043	-0.0826	-0.1261
	2010	-0.0258	0.0003	-0.0519
	2011	0.0839	0.0625	0.1054
6 Point	2006	0.0659	0.0786	0.0533
	2007	0.0431	0.0426	0.0437
	2008	-0.0826	-0.1250	-0.0404
	2009	-0.1175	-0.0983	-0.1368
	2010	-0.0192	0.0082	-0.0465
	2011	0.1103	0.0939	0.1267
7 Point	2005	0.1611	0.1864	0.1357
	2006	-0.0415	-0.0457	-0.0372
	2007	-0.0321	-0.0444	-0.0196
	2008	-0.1256	-0.1747	-0.0766
	2009	-0.1282	-0.1108	-0.1458
	2010	0.0023	0.0330	-0.0284
	2011	0.1640	0.1561	0.1719
8 Point	2004	0.1758	0.2042	0.1475
	2005	0.0606	0.0697	0.0514
	2006	-0.1168	-0.1332	-0.1004
	2007	-0.0823	-0.1027	-0.0617
	2008	-0.1507	-0.2038	-0.0977
	2009	-0.1282	-0.1108	-0.1458
	2010	0.0274	0.0622	-0.0074
	2011	0.2142	0.2144	0.2141
9 Point	2003	0.1616	0.1861	0.1371
	2004	0.0950	0.1112	0.0790
	2005	-0.0028	-0.0034	-0.0025
	2006	-0.1630	-0.1864	-0.1396
	2007	-0.1112	-0.1360	-0.0862
	2008	-0.1622	-0.2171	-0.1075
	2009	-0.1225	-0.1041	-0.1409
	2010	0.0505	0.0888	0.0122
	2011	0.2546	0.2609	0.2484
10 Point	2002	0.2353	0.2711	0.1994
	2003	0.0570	0.0656	0.0485
	2004	0.0101	0.0133	0.0070
	2005	-0.0682	-0.0787	-0.0579
	2006	-0.2087	-0.2391	-0.1783
	2007	-0.1373	-0.1661	-0.1084
	2008	-0.1687	-0.2247	-0.1130
	2009	-0.1094	-0.0891	-0.1298
	2010	0.0831	0.1265	0.0399
	2011	0.3069	0.3212	0.2927

MEDICAL Expon'l **RESIDUALS**	Policy Year	Severity Ratio (Average)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2008	0.0182	-0.0069	0.0445
	2009	-0.0331	-0.0002	-0.0647
	2010	0.0025	0.0313	-0.0256
	2011	0.0139	-0.0247	0.0516
5 Point	2007	0.0502	0.0559	0.0450
	2008	-0.0379	-0.0698	-0.0054
	2009	-0.0661	-0.0377	-0.0938
	2010	0.0025	0.0313	-0.0256
	2011	0.0601	0.0288	0.0912
6 Point	2006	0.0042	0.0092	-0.0008
	2007	0.0463	0.0474	0.0457
	2008	-0.0407	-0.0761	-0.0048
	2009	-0.0675	-0.0407	-0.0936
	2010	0.0033	0.0330	-0.0257
	2011	0.0637	0.0370	0.0905
7 Point	2005	0.0844	0.1002	0.0684
	2006	-0.0555	-0.0613	-0.0495
	2007	-0.0020	-0.0100	0.0067
	2008	-0.0726	-0.1142	-0.0304
	2009	-0.0767	-0.0518	-0.1009
	2010	0.0246	0.0588	-0.0089
	2011	0.1251	0.1122	0.1386
8 Point	2004	0.0881	0.1064	0.0698
	2005	0.0319	0.0374	0.0264
	2006	-0.1002	-0.1150	-0.0851
	2007	-0.0358	-0.0509	-0.0202
	2008	-0.0918	-0.1376	-0.0456
	2009	-0.0767	-0.0518	-0.1009
	2010	0.0494	0.0893	0.0105
	2011	0.1817	0.1818	0.1826
9 Point	2003	0.0642	0.0784	0.0500
	2004	0.0543	0.0655	0.0432
	2005	0.0021	0.0011	0.0030
	2006	-0.1246	-0.1447	-0.1042
	2007	-0.0530	-0.0719	-0.0335
	2008	-0.0995	-0.1470	-0.0516
	2009	-0.0723	-0.0465	-0.0975
	2010	0.0689	0.1133	0.0255
	2011	0.2200	0.2291	0.2120
10 Point	2002	0.1336	0.1608	0.1065
	2003	0.0061	0.0096	0.0028
	2004	0.0017	0.0032	0.0006
	2005	-0.0429	-0.0521	-0.0334
	2006	-0.1596	-0.1862	-0.1325
	2007	-0.0752	-0.0982	-0.0515
	2008	-0.1057	-0.1544	-0.0566
	2009	-0.0586	-0.0302	-0.0865
	2010	0.1070	0.1587	0.0562
	2011	0.2876	0.3098	0.2665

Exhibit 6
Unlimited Losses
As Filed

DELAWARE COMPENSATION RATING BUREAU, INC.

Retrospective Test of Trend Projections for Severity Ratios – Limited Losses

Attached is a retrospective test of the predictive accuracy of various trend procedures using severity ratios, i.e., ultimate loss ratios adjusted by dividing out the frequency component. The analysis is limited to Policy Years 1999 through 2011, the years for which frequency data is available.

Results for both indemnity and medical are shown using both linear and exponential fits. All possible combinations of from four to ten data points, which permitted a test of the projected loss ratio three years hence, were used. Our current review trends 2.9167 years beyond the midpoint of the latest available completed policy year (1/1/2012 to 12/1/2014).

Current estimates of policy year ultimate loss ratios are compared with predicted values based on trending through earlier years. The results are available for each of three loss development approaches: incurred, paid-to-23rd and the average of the incurred and paid-to-23rd methods.

As an illustration, the incurred loss development approach generated an indemnity severity ratio of 0.5378 for policy year 2006 (page 6.1). Fitting the severity ratios for policy years 2000 to 2003 using a straight line and projecting that to 2006 yielded a severity ratio of 0.4659 (page 6.2) which overstates our current estimate for 2006 by 0.0720 points (page 6.3).

Indemnity
Actual Ultimate Severity Ratios

INDEMNITY	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
	1999	0.4377	0.4345	0.4408
	2000	0.5769	0.5754	0.5782
	2001	0.5101	0.5055	0.5146
	2002	0.5427	0.5443	0.5410
	2003	0.5152	0.5118	0.5187
	2004	0.5143	0.5073	0.5214
	2005	0.5377	0.5330	0.5423
	2006	0.5426	0.5378	0.5475
	2007	0.5633	0.5497	0.5770
	2008	0.5708	0.5413	0.6002
	2009	0.6158	0.6228	0.6090
	2010	0.5849	0.5874	0.5821
	2011	0.7662	0.7354	0.7967

Trend # Years = 3

Indemnity
Linear Fit
Trended Severity Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	0.6285	0.6317	0.6253
2000-2003 (4)	2006	0.4676	0.4659	0.4697
2001-2004 (4)	2007	0.5139	0.5050	0.5231
2002-2005 (4)	2008	0.5203	0.5068	0.5338
2003-2006 (4)	2009	0.5750	0.5691	0.5808
2004-2007 (4)	2010	0.6078	0.5914	0.6245
2005-2008 (4)	2011	0.6076	0.5570	0.6582
1999-2003 (5)	2006	0.5769	0.5761	0.5780
2000-2004 (5)	2007	0.4718	0.4639	0.4800
2001-2005 (5)	2008	0.5374	0.5294	0.5455
2002-2006 (5)	2009	0.5417	0.5309	0.5525
2003-2007 (5)	2010	0.5969	0.5811	0.6127
2004-2008 (5)	2011	0.6150	0.5762	0.6538
1999-2004 (6)	2007	0.5524	0.5464	0.5585
2000-2005 (6)	2008	0.4997	0.4920	0.5075
2001-2006 (6)	2009	0.5501	0.5426	0.5578
2002-2007 (6)	2010	0.5687	0.5512	0.5865
2003-2008 (6)	2011	0.6082	0.5741	0.6422
1999-2005 (7)	2008	0.5578	0.5515	0.5642
2000-2006 (7)	2009	0.5179	0.5104	0.5256
2001-2007 (7)	2010	0.5713	0.5572	0.5855
2002-2008 (7)	2011	0.5857	0.5530	0.6184
1999-2006 (8)	2009	0.5627	0.5562	0.5693
2000-2007 (8)	2010	0.5418	0.5287	0.5552
2001-2008 (8)	2011	0.5861	0.5583	0.6139
1999-2007 (9)	2010	0.5765	0.5648	0.5883
2000-2008 (9)	2011	0.5599	0.5345	0.5854
1999-2008 (10)	2011	0.5879	0.5652	0.6108

Indemnity
Linear Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	-0.0908	-0.0987	-0.0830
2000-2003 (4)	2006	0.0750	0.0720	0.0778
2001-2004 (4)	2007	0.0494	0.0447	0.0539
2002-2005 (4)	2008	0.0505	0.0345	0.0664
2003-2006 (4)	2009	0.0408	0.0537	0.0282
2004-2007 (4)	2010	-0.0229	-0.0040	-0.0424
2005-2008 (4)	2011	0.1586	0.1784	0.1385
1999-2003 (5)	2006	-0.0343	-0.0383	-0.0305
2000-2004 (5)	2007	0.0915	0.0858	0.0970
2001-2005 (5)	2008	0.0334	0.0119	0.0547
2002-2006 (5)	2009	0.0742	0.0919	0.0565
2003-2007 (5)	2010	-0.0120	0.0063	-0.0306
2004-2008 (5)	2011	0.1512	0.1592	0.1429
1999-2004 (6)	2007	0.0109	0.0033	0.0185
2000-2005 (6)	2008	0.0711	0.0493	0.0927
2001-2006 (6)	2009	0.0657	0.0802	0.0512
2002-2007 (6)	2010	0.0162	0.0362	-0.0044
2003-2008 (6)	2011	0.1580	0.1613	0.1545
1999-2005 (7)	2008	0.0130	-0.0102	0.0360
2000-2006 (7)	2009	0.0979	0.1124	0.0834
2001-2007 (7)	2010	0.0136	0.0302	-0.0034
2002-2008 (7)	2011	0.1805	0.1824	0.1783
1999-2006 (8)	2009	0.0531	0.0666	0.0397
2000-2007 (8)	2010	0.0431	0.0587	0.0269
2001-2008 (8)	2011	0.1801	0.1771	0.1828
1999-2007 (9)	2010	0.0084	0.0226	-0.0062
2000-2008 (9)	2011	0.2063	0.2009	0.2113
1999-2008 (10)	2011	0.1783	0.1702	0.1859

Indemnity
Exponential Fit
Trended Severity Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	0.6503	0.6549	0.6457
2000-2003 (4)	2006	0.4727	0.4709	0.4748
2001-2004 (4)	2007	0.5140	0.5053	0.5232
2002-2005 (4)	2008	0.5204	0.5072	0.5337
2003-2006 (4)	2009	0.5769	0.5710	0.5828
2004-2007 (4)	2010	0.6122	0.5950	0.6295
2005-2008 (4)	2011	0.6101	0.5573	0.6649
1999-2003 (5)	2006	0.5872	0.5866	0.5881
2000-2004 (5)	2007	0.4760	0.4686	0.4837
2001-2005 (5)	2008	0.5375	0.5295	0.5457
2002-2006 (5)	2009	0.5417	0.5310	0.5526
2003-2007 (5)	2010	0.6000	0.5835	0.6167
2004-2008 (5)	2011	0.6195	0.5782	0.6614
1999-2004 (6)	2007	0.5590	0.5528	0.5654
2000-2005 (6)	2008	0.5015	0.4941	0.5091
2001-2006 (6)	2009	0.5506	0.5430	0.5583
2002-2007 (6)	2010	0.5692	0.5514	0.5874
2003-2008 (6)	2011	0.6121	0.5759	0.6485
1999-2005 (7)	2008	0.5637	0.5572	0.5703
2000-2006 (7)	2009	0.5189	0.5116	0.5264
2001-2007 (7)	2010	0.5722	0.5579	0.5867
2002-2008 (7)	2011	0.5869	0.5534	0.6209
1999-2006 (8)	2009	0.5680	0.5614	0.5749
2000-2007 (8)	2010	0.5421	0.5293	0.5552
2001-2008 (8)	2011	0.5877	0.5591	0.6164
1999-2007 (9)	2010	0.5819	0.5699	0.5940
2000-2008 (9)	2011	0.5601	0.5351	0.5854
1999-2008 (10)	2011	0.5934	0.5698	0.6172

Indemnity
Exponential Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	-0.1126	-0.1219	-0.1034
2000-2003 (4)	2006	0.0699	0.0669	0.0727
2001-2004 (4)	2007	0.0493	0.0444	0.0538
2002-2005 (4)	2008	0.0504	0.0341	0.0665
2003-2006 (4)	2009	0.0389	0.0518	0.0262
2004-2007 (4)	2010	-0.0273	-0.0076	-0.0474
2005-2008 (4)	2011	0.1561	0.1781	0.1318
1999-2003 (5)	2006	-0.0446	-0.0488	-0.0406
2000-2004 (5)	2007	0.0873	0.0811	0.0933
2001-2005 (5)	2008	0.0333	0.0118	0.0545
2002-2006 (5)	2009	0.0741	0.0918	0.0564
2003-2007 (5)	2010	-0.0151	0.0039	-0.0346
2004-2008 (5)	2011	0.1467	0.1572	0.1353
1999-2004 (6)	2007	0.0043	-0.0031	0.0116
2000-2005 (6)	2008	0.0693	0.0472	0.0911
2001-2006 (6)	2009	0.0652	0.0798	0.0507
2002-2007 (6)	2010	0.0157	0.0360	-0.0053
2003-2008 (6)	2011	0.1541	0.1595	0.1482
1999-2005 (7)	2008	0.0071	-0.0159	0.0299
2000-2006 (7)	2009	0.0969	0.1112	0.0826
2001-2007 (7)	2010	0.0127	0.0295	-0.0046
2002-2008 (7)	2011	0.1793	0.1820	0.1758
1999-2006 (8)	2009	0.0478	0.0614	0.0341
2000-2007 (8)	2010	0.0428	0.0581	0.0269
2001-2008 (8)	2011	0.1785	0.1763	0.1803
1999-2007 (9)	2010	0.0030	0.0175	-0.0119
2000-2008 (9)	2011	0.2061	0.2003	0.2113
1999-2008 (10)	2011	0.1728	0.1656	0.1795

Medical
Actual Ultimate Severity Ratios

MEDICAL	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
	1999	0.6015	0.6033	0.5997
	2000	0.8167	0.8565	0.7770
	2001	0.6954	0.7238	0.6671
	2002	0.8849	0.9438	0.8259
	2003	0.8353	0.8739	0.7967
	2004	0.9170	0.9573	0.8768
	2005	0.9674	1.0010	0.9336
	2006	0.9555	0.9763	0.9348
	2007	1.1556	1.1850	1.1264
	2008	1.2528	1.2621	1.2434
	2009	1.4408	1.5334	1.3482
	2010	1.7620	1.8846	1.6396
	2011	2.1144	2.2150	2.0140

Medical
Linear Fit
Trended Severity Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	1.0776	1.1818	0.9733
2000-2003 (4)	2006	0.9185	0.9720	0.8647
2001-2004 (4)	2007	1.1100	1.1585	1.0616
2002-2005 (4)	2008	1.0493	1.0588	1.0397
2003-2006 (4)	2009	1.1038	1.1100	1.0975
2004-2007 (4)	2010	1.3156	1.3262	1.3054
2005-2008 (4)	2011	1.5582	1.5525	1.5640
1999-2003 (5)	2006	1.0347	1.1145	0.9547
2000-2004 (5)	2007	1.0001	1.0469	0.9533
2001-2005 (5)	2008	1.1481	1.1839	1.1120
2002-2006 (5)	2009	1.0487	1.0465	1.0509
2003-2007 (5)	2010	1.3057	1.3193	1.2924
2004-2008 (5)	2011	1.4796	1.4731	1.4860
1999-2004 (6)	2007	1.0782	1.1474	1.0092
2000-2005 (6)	2008	1.0679	1.1053	1.0302
2001-2006 (6)	2009	1.1320	1.1511	1.1128
2002-2007 (6)	2010	1.2299	1.2342	1.2258
2003-2008 (6)	2011	1.4526	1.4511	1.4541
1999-2005 (7)	2008	1.1251	1.1824	1.0676
2000-2006 (7)	2009	1.0801	1.1034	1.0568
2001-2007 (7)	2010	1.2703	1.2892	1.2515
2002-2008 (7)	2011	1.3775	1.3705	1.3846
1999-2006 (8)	2009	1.1319	1.1737	1.0900
2000-2007 (8)	2010	1.2132	1.2351	1.1913
2001-2008 (8)	2011	1.3965	1.4025	1.3905
1999-2007 (9)	2010	1.2443	1.2820	1.2067
2000-2008 (9)	2011	1.3388	1.3486	1.3289
1999-2008 (10)	2011	1.3566	1.3813	1.3318

Medical
Linear Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	-0.1102	-0.1808	-0.0397
2000-2003 (4)	2006	0.0370	0.0043	0.0701
2001-2004 (4)	2007	0.0456	0.0265	0.0648
2002-2005 (4)	2008	0.2035	0.2034	0.2037
2003-2006 (4)	2009	0.3371	0.4234	0.2507
2004-2007 (4)	2010	0.4464	0.5584	0.3342
2005-2008 (4)	2011	0.5562	0.6625	0.4500
1999-2003 (5)	2006	-0.0792	-0.1382	-0.0199
2000-2004 (5)	2007	0.1555	0.1381	0.1731
2001-2005 (5)	2008	0.1048	0.0782	0.1314
2002-2006 (5)	2009	0.3921	0.4869	0.2973
2003-2007 (5)	2010	0.4563	0.5653	0.3472
2004-2008 (5)	2011	0.6348	0.7419	0.5280
1999-2004 (6)	2007	0.0774	0.0376	0.1172
2000-2005 (6)	2008	0.1849	0.1568	0.2132
2001-2006 (6)	2009	0.3088	0.3823	0.2354
2002-2007 (6)	2010	0.5321	0.6504	0.4138
2003-2008 (6)	2011	0.6618	0.7639	0.5599
1999-2005 (7)	2008	0.1277	0.0797	0.1758
2000-2006 (7)	2009	0.3607	0.4300	0.2914
2001-2007 (7)	2010	0.4917	0.5954	0.3881
2002-2008 (7)	2011	0.7369	0.8445	0.6294
1999-2006 (8)	2009	0.3089	0.3597	0.2582
2000-2007 (8)	2010	0.5488	0.6495	0.4483
2001-2008 (8)	2011	0.7179	0.8125	0.6235
1999-2007 (9)	2010	0.5177	0.6026	0.4329
2000-2008 (9)	2011	0.7756	0.8664	0.6851
1999-2008 (10)	2011	0.7578	0.8337	0.6822

Medical
Exponential Fit
Trended Severity Ratios

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	1.1615	1.3074	1.0238
2000-2003 (4)	2006	0.9248	0.9791	0.8702
2001-2004 (4)	2007	1.1729	1.2250	1.1209
2002-2005 (4)	2008	1.0585	1.0636	1.0554
2003-2006 (4)	2009	1.1267	1.1267	1.1279
2004-2007 (4)	2010	1.3518	1.3534	1.3520
2005-2008 (4)	2011	1.6610	1.6404	1.6836
1999-2003 (5)	2006	1.0977	1.2018	0.9972
2000-2004 (5)	2007	1.0167	1.0646	0.9687
2001-2005 (5)	2008	1.2103	1.2456	1.1750
2002-2006 (5)	2009	1.0583	1.0512	1.0681
2003-2007 (5)	2010	1.3566	1.3607	1.3541
2004-2008 (5)	2011	1.5556	1.5341	1.5794
1999-2004 (6)	2007	1.1457	1.2345	1.0591
2000-2005 (6)	2008	1.0939	1.1312	1.0564
2001-2006 (6)	2009	1.1828	1.1973	1.1689
2002-2007 (6)	2010	1.2557	1.2500	1.2643
2003-2008 (6)	2011	1.5368	1.5204	1.5554
1999-2005 (7)	2008	1.1980	1.2706	1.1264
2000-2006 (7)	2009	1.1078	1.1284	1.0874
2001-2007 (7)	2010	1.3402	1.3520	1.3297
2002-2008 (7)	2011	1.4297	1.4078	1.4554
1999-2006 (8)	2009	1.2011	1.2519	1.1506
2000-2007 (8)	2010	1.2558	1.2730	1.2393
2001-2008 (8)	2011	1.4916	1.4857	1.4994
1999-2007 (9)	2010	1.3306	1.3757	1.2859
2000-2008 (9)	2011	1.4032	1.4049	1.4026
1999-2008 (10)	2011	1.4653	1.4939	1.4368

Medical
Exponential Fit
Differences: (Actual - Trended)

Years Used (# Yrs)	3 Yr Trend To	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
1999-2002 (4)	2005	-0.1941	-0.3064	-0.0902
2000-2003 (4)	2006	0.0307	-0.0028	0.0646
2001-2004 (4)	2007	-0.0173	-0.0400	0.0055
2002-2005 (4)	2008	0.1943	0.1985	0.1880
2003-2006 (4)	2009	0.3141	0.4067	0.2203
2004-2007 (4)	2010	0.4102	0.5312	0.2876
2005-2008 (4)	2011	0.4534	0.5746	0.3304
1999-2003 (5)	2006	-0.1422	-0.2255	-0.0624
2000-2004 (5)	2007	0.1389	0.1204	0.1577
2001-2005 (5)	2008	0.0425	0.0165	0.0684
2002-2006 (5)	2009	0.3825	0.4822	0.2801
2003-2007 (5)	2010	0.4054	0.5239	0.2855
2004-2008 (5)	2011	0.5588	0.6809	0.4346
1999-2004 (6)	2007	0.0099	-0.0495	0.0673
2000-2005 (6)	2008	0.1589	0.1309	0.1870
2001-2006 (6)	2009	0.2580	0.3361	0.1793
2002-2007 (6)	2010	0.5063	0.6346	0.3753
2003-2008 (6)	2011	0.5776	0.6946	0.4586
1999-2005 (7)	2008	0.0548	-0.0085	0.1170
2000-2006 (7)	2009	0.3330	0.4050	0.2608
2001-2007 (7)	2010	0.4218	0.5326	0.3099
2002-2008 (7)	2011	0.6847	0.8072	0.5586
1999-2006 (8)	2009	0.2397	0.2815	0.1976
2000-2007 (8)	2010	0.5062	0.6116	0.4003
2001-2008 (8)	2011	0.6228	0.7293	0.5146
1999-2007 (9)	2010	0.4314	0.5089	0.3537
2000-2008 (9)	2011	0.7112	0.8101	0.6114
1999-2008 (10)	2011	0.6491	0.7211	0.5772

MANUAL REVISIONS

Revision shown with new wording underlined

SECTION 1
UNDERWRITING RULES

IX-SPECIAL CONDITIONS OR OPERATIONS AFFECTING COVERAGE AND PREMIUM

G. DELAWARE CONSTRUCTION CLASSIFICATION PREMIUM ADJUSTMENT PROGRAM

1. Program Description

The Delaware Construction ……As set forth below.

Normal Anniversary Rating Dates	**Reporting Period for Qualilfying Wages**
January 1, 2006 – May 31, 2006	Third Calendar Quarter of 2004
June 1, 2006 – May 31, 2007	Third Calendar Quarter of 2005
June 1, 2007 – May 31, 2008	Third Calendar Quarter of 2006
June 1, 2008 – May 31, 2009	Third Calendar Quarter of 2007
June 1, 2009 – May 31, 2010	Third Calendar Quarter of 2008
June 1, 2010 – May 31, 2011	Third Calendar Quarter of 2009
June 1, 2011 – May 31, 2012	Third Calendar Quarter of 2010
June 1, 2012 – May 31, 2013	Third Calendar Quarter of 2011
June 1, 2013 – May 31, 2014	Third Calendar Quarter of 2012
June 1, 2014 – May 31, 2015	Third Calendar Quarter of 2013

If the insured …….premium adjustment credit.

Delaware Compensation Rating Bureau, Inc.

United Plaza Building • Suite 1500
30 South 17th Street
Philadelphia, PA 19103-4007
(302) 654-1435 (215) 568-2371
FAX (215) 564-4328
www.dcrb.com

TO: Delaware Classification and Rating Committee

FROM: David T. Rawson – Technical Director, Classification and Field Operations

DATE: July 9, 2013

RE: Corporate Officer Weekly Minimum and Maximum Payrolls to be Audited in Delaware and Weekly Minimum and Maximum Payrolls For Sole Proprietors Or Partners

The DCRB proposes a revision to the corporate officer weekly minimum and maximum payrolls to be audited for premium purposes in Delaware, which are also used as a sole proprietor's or a partner's auditable payroll when the proprietor's or partner's payroll cannot be determined. The corporate officer weekly minimum and maximum auditable payrolls are a function of the Statewide Average Weekly Wage (SAWW) rounded to the nearest $50.

The revision to the weekly minimum payroll to be audited is based upon Pennsylvania's modification to the National Council on Compensation, Inc. (NCCI) initiative being submitted across the country (NCCI Filing B-1420). That initiative proposes to change the minimum corporate officer payroll from the current level of 50 percent of the SAWW to 100 percent of SAWW. Pennsylvania adopted that proposal but accomplishes that transition over a period of five years. DCRB proposes that Delaware move to 60 percent of SAWW for December 1, 2013, and then move the value to 70 percent, 80 percent, 90 percent and finally 100 percent of current SAWW over the course of DCRB's next four annual comprehensive rating values revisions. DCRB proposes no change to the calculation of the maximum weekly payroll to be audited. DCRB continues to utilize the formula for the maximum weekly payroll value as reviewed and adopted by the Classification and Rating Committee in 1982. The DCRB recommends that the proposed revision to the weekly maximum auditable corporate officer payroll become effective concurrent with the implementation of the DCRB's 2013 comprehensive residual market rate and voluntary market loss cost revision.

Below find the proposed revisions to the weekly minimum and maximum corporate officer payrolls for Section 1, Rule IX, Paragraph A. 5., "Premium Determination."

CHANGE

RULE IX - SPECIAL CONDITIONS OR OPERATIONS AFFECTING COVERAGE AND PREMIUM

A. EXECUTIVE OFFICERS

5. Premium Determination

Premium for executive officers, other than elected officers of Delaware or its political subdivisions, shall be based on their total payroll, subject to the following:

a. No change
b. The minimum individual payroll for an executive officer is $**[**500**]**600 per week.
c. The maximum individual payroll for an executive officer is $**[**2,400**]**2,500 per week.
d. No change
e. No change

c: Timothy Wisecarver
Michael Doyle
Kathy Grady

I:/DOC/Committee2013/DTR_DE_MinMaxPRmemo_7913.doc

Delaware Compensation Rating Bureau, Inc.

The Widener Building • 6th Floor
One South Penn Square
Philadelphia, PA 19107-3577
(302) 654-1435 (215) 568-2371
FAX (215) 564-4328
www.dcrb.com

September 25, 2013

Delaware Insurance Department
Rates and Forms
841 Silver Lake Boulevard
Dover, DE 19904

Re: State of Delaware Commercial Filing Fee Form
State of Delaware – Department of Insurance Personal & Commercial Filing State Specifics
Property & Casualty Transmittal Document

To Whom It May Concern:

The Delaware Compensation Rating Bureau, Inc. (DCRB) hereby submits the above-referenced completed forms and accompanying schedules with respect to DCRB Filing 1304.

The captioned forms and related schedules appear, understandably, to contemplate that a filer will be proposing rating values indicated based on supporting technical analysis. That approach has historically been consistent with the DCRB's filings. For reasons articulated in supporting materials submitted with DCRB Filing No. 1304, however, this filing proposes changes in rate and loss cost changes at levels significantly lower than those derived based on the most recent available experience and complying with applicable statutory and professional standards.

Please be advised that the DCRB has completed the captioned forms and accompanying schedules using the indicated rating values shown and supported in DCRB Filing No. 1304. If and when rating values different from those indications are approved the DCRB will prepare and submit revised forms and schedules reflecting such approval.

Sincerely,

Timothy L. Wisecarver

Timothy L. Wisecarver
President

State of Delaware
Personal & Commercial Filing Fee Form

Department Use Only

Tracking #: _____

Company Name on Check: Delaware Compensation Rating Bureau, Inc.

Group Name: N/A

Check/EFT Amount: $100.00

Total # of Forms (Please itemize forms below): —

Check # or EFT Transaction #: 7207

Company Filing Number: 1304

Date of Check or EFT Transaction: 9/25/2013

SERFF Tracking Number (If Applicable): N/A

Date Check Mailed: 9/25/2013

Type of Filing: Personal ☐ Commercial ☒

Effective Date of Filing: December 1, 2013

Check Appropriate Block(s): Rates ☒ Forms ☐ Rating Plans ☒ Rules ☐

Filing Fees are: $50 per Form, per Rate, per Company, per Line of Insurance. Rules are $50 per Filing per Company.

NAIC #	Company Name	P or C**	Form Number	# Lines of Business	Description	Fee Total
—	Delaware Compensation Rating Bureau, Inc.	C	N/A	1	Annual Workers Compensation Residual Market Rate + Voluntary Market Loss Cost Filing	$100.00

** P = Personal Lines ** C = Commercial Lines

Grand Total $100.00

Print Form

Reset Form

Mail to:
Delaware Insurance Department
Rates and Forms
841 Silver Lake Blvd.
Dover, DE 19904

You may attach additional filing fee forms as needed

STATE OF DELAWARE - DEPARTMENT OF INSURANCE
PERSONAL & COMMERCIAL FILING STATE SPECIFICS

Company NAIC #: N/A

Company Reference #: 1304

1. Does this filing result in any restriction of coverage? ☐ Yes ☒ No

2. If yes, where is such restriction explained in the filing? —

3. Where is any broadening of coverage explained? N/A

4. State the estimated effect of #1 as percent of premiums (attach separate sheet if more space is needed). N/A

5. State the classes or types of risk which will be affected by filed changes in rules, forms or rating plans if such changes are substantially greater than the effect stated in #4.
N/A

6. Statewide Percent Change

Earned Exposures	Earned Premiums	Percent Change
		+39.50% Residual Market
		+42.75% Voluntary Market

7. Indicate the classes and/or territories for which the filed rates would produce increases 15% or more above the average effect stated under #6 above.
See classes in bold and boxed on Schedule II attached.

8. Show dates and the statewide average rate level changes that resulted from rate revisions effective during the 60-month period prior to the date of this filing, for the categories to which this filing applies.

Statement of Compliance

Pursuant to the requirements of 18 Del. C., Section 2528, and subject to the penalties found in 18 Del. C., Section 106, I certify that the information stated above and in the attachments consisting of _____ pages is correct and complete to my best knowledge and belief and fully conforms to all applicable laws, regulations, and requirements of the State of Delaware.

Timothy L. Wisecarver
Print Name

SEPTEMBER 24, 2013
Date

Timothy L. Wisecarver
Signature

President
Title (Must be a Company Officer)

Revised: 06/12/06

Effective January 1, 2009

Property & Casualty Transmittal Document

Reset Form

1. Reserved for Insurance Dept. Use Only	2. Insurance Department Use only	
	a. Date the filing is received:	
	b. Analyst:	
	c. Disposition:	
	d. Date of disposition of the filing:	
	e. Effective date of filing:	
	New Business	
	Renewal Business	
	f. State Filing #:	
	g. SERFF Filing #:	
	h. Subject Codes	

3.	Group Name	Group NAIC #
	Delaware Compensation Rating Bureau, Inc.	N/A

4.	Company Name(s)	Domicile	NAIC #	FEIN #	State #
	Delaware Compensation Rating Bureau, Inc.	Delaware	N/A		

5.	Company Tracking Number	1304

Contact Info of Filer(s) or Corporate Officer(s) [include toll-free number]

6.	Name and address	Title	Telephone #s	FAX #	e-mail
	Timothy L. Wisecarver DCRB, Inc. United Plaza Bldg - Suite 1500 30 S. 17th St. Philadelphia PA 19103	President	(215) 320-4413	(215) 320-4557	twisecarver@dcrb.com

7.	Signature of authorized filer	Timothy L. Wisecarver
8.	Please print name of authorized filer	Timothy L. Wisecarver

Filing information (see General Instructions for descriptions of these fields)

9.	Type of Insurance (TOI)	Please select from the drop down list. 16.0 Workers Compensation
10.	Sub-Type of Insurance (Sub-TOI)	16.0004 Standard Workers Compensation
11.	State Specific Product code(s)(if applicable)[See State Specific Requirements]	N/A
12.	Company Program Title (Marketing title)	N/A
13.	Filing Type	☒ Rate/Loss Cost ☐ Rules ☐ Rates/Rules ☐ Forms ☐ Combination Rates/Rules/Forms ☐ Withdrawal ☐ Other (give description)
14.	Effective Date(s) Requested	New: December 1, 2013 Renewal: December 1, 2013
15.	Reference Filing?	☐ Yes ☒ No
16.	Reference Organization (if applicable)	N/A
17.	Reference Organization # & Title	N/A
18.	Company's Date of Filing	9/25/2013
19.	Status of filing in domicile	☐ Not Filed ☐ Pending ☐ Authorized ☐ Disapproved

Property & Casualty Transmittal Document—

20.	This filing transmittal is part of Company Tracking #	1304

21.	Filing Description [This area can be used in lieu of a cover letter or filing memorandum and is free-form text]

Annual Residual Market + Voluntary Market Loss Cost filing for Workers Compensation Insurance, filed by the Authorized Advisory Organization (DCRB)

View Complete Filing Description

22.	Filing Fees (Filer must provide check # and fee amount if applicable) [If a state requires you to show how you calculated your filing fees, place that calculation below]

Check #: 7207
Amount: $100.00

Refer to each state's checklist for additional state specific requirements or instructions on calculating fees.

*****Refer to the each state's checklist for additional state specific requirements (i.e. # of additional copies required, other state specific forms, etc.)**

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Effective January 1, 2009

RATE/RULE FILING SCHEDULE

(This form must be provided ONLY when making a filing that includes rate-related items such as Rate; Rule; Rate & Rule; Reference; Loss Cost; Loss Cost & Rule or Rate, etc.)

(Do not refer to the body of the filing for the component/exhibit listing, unless allowed by state.)

1.	**This filing transmittal is part of Company Tracking #**	1304
2.	**This filing corresponds to form filing number** (Company tracking number of form filing, if applicable)	N/A

☒ Rate Increase ☐ Rate Decrease ☐ Rate Neutral (0%)

3.	**Filing Method (Prior Approval, File & Use, Flex Band, etc.)**	Prior Approval

4a. Rate Change by Company (As Proposed)

Company Name	Overall % Indicated Change (when applicable)	Overall % Rate Impact	Written premium change for this program	# of policyholders affected for this program	Written premium for this program	Maximum % Change (where required)	Minimum % Change (where required) ***
DCRB*	39.50%	41.44%	R.M. **	2,047		71.64%	20.64%
	42.75%	44.61%	V.M. **	22,228		75.53%	23.53%

4b. Rate Change by Company (As Accepted) For State Use Only

Company Name	Overall % Indicated Change (when applicable)	Overall % Rate Impact	Written premium change for this program	# of policyholders affected for this program	Written premium for this program	Maximum % Change	Minimum % Change

5. Overall Rate Information (Complete for Multiple Company Filings only)

		COMPANY USE	STATE USE
5a	Overall percentage rate indication (when applicable)	39.50% Residual Market 42.75% Voluntary Market	
5b	Overall percentage rate impact for this filing	41.44% R.M., 44.61% V.M.	
5c	Effect of Rate Filing – Written premium change for this program		
5d	Effect of Rate Filing – Number of policyholders affected	24,275	

6.	Overall percentage of last rate revision	26.06% R.M., 21.66% V.M.
7.	Effective Date of last rate revision	December 1, 2012
8.	Filing Method of Last filing (Prior Approval, File & Use, Flex Band, etc.)	Prior Approval

9.	Rule # or Page # Submitted for Review	Replacement or withdrawn?	Previous state filing number, if required by state
01		☐ New ☐ Replacement ☐ Withdrawn	
02		☐ New ☐ Replacement ☐ Withdrawn	
03		☐ New ☐ Replacement ☐ Withdrawn	

PC RRFS-1

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* Delaware Compensation Rating Bureau, Inc.
** R.M. denotes Residual Market, V.M. is Voluntary Market
*** Classifications 9740 + 9741 were not updated

Schedule I

History of Changes in DCRB Overall Residual Market Rate and Voluntary Market Loss Cost Levels

Effective Date	Average Collectible Change: Residual Market Rates	Average Collectible Change: Voluntary Market Loss Cost	Average Manual Change: Residual Market Rates	Average Manual Change: Voluntary Market Loss Cost
December 1, 2013	39.50%	42.75%	41.44%	44.61%
December 1, 2012	26.06%	21.66%	25.07%	20.17%
* December 1, 2011	18.26%	12.61%	6.71%	1.63%
* December 1, 2010	-4.06%	-2.51%	-5.51%	-3.92%
* December 1, 2009	-9.17%	-8.40%	-12.14%	-11.20%
* December 1, 2008	-15.16%	-16.46%	-17.29%	-17.79%
October 1, 2008	-11.57%	-11.57%	-11.57%	-11.57%

* These rating values include reductions due to the June 24, 2009 Chancery Court decision

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/08	% Chg	10/1/2008
5	36.47	42.52%	25.59	26.68%	20.20	9.54%			18.44	-3.51%	19.11	-12.30%			21.79	-16.06%	25.96
6	8.27	40.89%	5.87	24.89%	4.70	6.33%			4.42	-7.72%	4.79	-16.84%			5.76	-21.74%	7.36
7	10.86	40.13%	7.75	25.20%	6.19	8.03%			5.73	-5.45%	6.06	-14.65%			7.10	-18.67%	8.73
8	5.60	55.12%	3.61	32.23%	2.73	14.23%			2.39	-2.05%	2.44	-12.23%			2.78	-17.26%	3.36
9	54.55	40.16%	38.92	24.78%	31.19	8.30%			28.80	-4.32%	30.10	-12.65%			34.46	-16.44%	41.24
11	7.43	42.34%	5.22	26.09%	4.14	9.23%			3.79	-3.81%	3.94	-12.05%			4.48	-15.63%	5.31
12	8.67	42.36%	6.09	25.83%	4.84	6.61%			4.54	-9.02%	4.99	-16.56%			5.98	-18.64%	7.35
13	9.53	39.94%	6.81	24.73%	5.46	10.75%			4.93	0.61%	4.90	-5.77%			5.20	-15.86%	6.18
15	34.38	38.52%	24.82	23.48%	20.10	6.24%			18.92	-6.61%	20.26	-15.16%			23.88	-19.16%	29.54
16	6.58	36.80%	4.81	23.02%	3.91	7.12%			3.65	-4.70%	3.83	-12.76%			4.39	-16.70%	5.27
34	8.35	34.46%	6.21	18.06%	5.26	4.16%			5.05	-8.35%	5.51	-12.54%			6.30	-16.22%	7.52
36	8.66	38.34%	6.26	22.75%	5.10	6.47%			4.79	-5.71%	5.08	-13.90%			5.90	-17.94%	7.19
55	9.18	38.25%	6.64	22.28%	5.43	8.38%			5.01	-8.58%	5.48	-15.56%			6.49	-16.37%	7.76
59	9.94	42.82%	6.96	25.63%	5.54	13.52%			4.88	-2.20%	4.99	-9.11%			5.49	-15.28%	6.48
83	10.47	39.04%	7.53	23.44%	6.10	6.46%			5.73	-6.07%	6.10	-14.45%			7.13	-18.14%	8.71
101	8.04	50.84%	5.33	30.64%	4.08	-0.73%			4.11	-8.26%	4.48	-11.46%			5.06	-15.53%	5.99
104	8.41	47.03%	5.72	30.00%	4.40	6.80%			4.12	-0.72%	4.15	-4.82%			4.36	-10.47%	4.87
105	8.08	42.50%	5.67	22.73%	4.62	-2.74%			4.75	-8.48%	5.19	-8.95%			5.70	-13.90%	6.62
106	12.72	54.93%	8.21	33.93%	6.13	3.55%			5.92	-6.48%	6.33	-11.34%			7.14	-17.17%	8.62
107	6.02	49.75%	4.02	28.03%	3.14	-1.26%			3.18	-10.42%	3.55	-13.83%			4.12	-18.42%	5.05
108	9.26	48.64%	6.23	29.52%	4.81	1.69%			4.73	-6.71%	5.07	-10.11%			5.64	-15.32%	6.66
109	10.35	45.37%	7.12	26.02%	5.65	-1.91%			5.76	-8.72%	6.31	-11.13%			7.10	-14.66%	8.32
110	7.63	46.45%	5.21	27.38%	4.09	-0.73%			4.12	-8.04%	4.48	-10.22%			4.99	-14.26%	5.82
111	8.01	46.97%	5.45	23.02%	4.43	-4.32%			4.63	-10.96%	5.20	-12.61%			5.95	-15.48%	7.04
112	22.95	54.75%	14.83	34.57%	11.02	1.01%			10.91	-6.67%	11.69	-6.63%			12.52	-10.51%	13.99
113	5.63	44.36%	3.90	25.40%	3.11	-1.89%			3.17	-11.45%	3.58	-16.36%			4.28	-22.74%	5.54
114	17.37	45.23%	11.96	26.56%	9.45	-1.25%			9.57	-8.94%	10.51	-12.12%			11.96	-16.36%	14.3
115	4.46	47.68%	3.02	27.97%	2.36	0.43%			2.35	-5.62%	2.49	-8.79%			2.73	-13.06%	3.14
119	10.46	41.93%	7.37	24.07%	5.94	-2.78%			6.11	-9.88%	6.78	-12.85%			7.78	-17.06%	9.38
130	12.64	49.23%	8.47	29.31%	6.55	2.02%			6.42	-5.03%	6.76	-7.65%			7.32	-12.54%	8.37
132	3.75	43.68%	2.61	24.88%	2.09	-4.13%			2.18	-12.45%	2.49	-13.84%			2.89	-18.36%	3.54
134	8.23	51.01%	5.45	31.01%	4.16	6.12%			3.92	0.26%	3.91	2.09%			3.83	4.93%	3.65
135	6.56	48.08%	4.43	28.41%	3.45	0.29%			3.44	-7.53%	3.72	-9.93%			4.13	-14.14%	4.81
136	6.10	48.42%	4.11	28.84%	3.19	3.24%			3.09	-4.33%	3.23	-8.76%			3.54	-13.66%	4.1
139	9.99	48.44%	6.73	28.93%	5.22	1.36%			5.15	-7.87%	5.59	-12.66%			6.40	-18.78%	7.88
141	11.16	50.61%	7.41	29.77%	5.71	1.06%			5.65	-6.77%	6.06	-10.22%			6.75	-14.01%	7.85
142	4.84	47.56%	3.28	28.63%	2.55	0.79%			2.53	-8.99%	2.78	-13.66%			3.22	-19.10%	3.98

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/08	% Chg	10/1/2008
161	5.13	43.70%	3.57	25.26%	2.85	-2.06%			2.91	-9.35%	3.21	-12.77%			3.68	-16.74%	4.42
163	9.22	52.40%	6.05	34.44%	4.50	6.89%			4.21	-0.47%	4.23	-5.16%			4.46	-12.55%	5.1
165	11.06	51.51%	7.30	31.53%	5.55	2.02%			5.44	-6.85%	5.84	-10.29%			6.51	-14.45%	7.61
166	6.92	48.50%	4.66	28.73%	3.62	2.26%			3.54	-4.58%	3.71	-7.48%			4.01	-12.64%	4.59
175	2.46	45.56%	1.69	28.03%	1.32	2.33%			1.29	-3.73%	1.34	-5.63%			1.42	-11.25%	1.6
176	0.79	51.92%	0.52	33.33%	0.39	0.00%			0.39	-7.14%	0.42	-10.64%			0.47	-18.97%	0.58
185	8.41	47.03%	5.72	30.00%	4.40	6.80%			4.12	-0.72%	4.15	-4.82%			4.36	-10.47%	4.87
187	6.02	49.75%	4.02	28.03%	3.14	-1.26%			3.18	-10.42%	3.55	-13.83%			4.12	-18.42%	5.05
191	5.13	43.70%	3.57	25.26%	2.85	-2.06%			2.91	-9.35%	3.21	-12.77%			3.68	-16.74%	4.42
201	9.62	49.38%	6.44	29.84%	4.96	3.33%			4.80	-4.38%	5.02	-8.39%			5.48	-13.70%	6.35
204	5.92	46.90%	4.03	26.73%	3.18	0.00%			3.18	-8.09%	3.46	-11.51%			3.91	-16.45%	4.68
205	6.80	49.12%	4.56	28.09%	3.56	-0.56%			3.58	-8.44%	3.91	-10.73%			4.38	-14.29%	5.11
221	5.97	42.82%	4.18	22.94%	3.40	-10.29%			3.79	-21.37%	4.82	-8.71%			5.28	-13.58%	6.11
222	8.93	43.11%	6.24	26.06%	4.95	-1.20%			5.01	-8.58%	5.48	-10.75%			6.14	-15.08%	7.23
225	7.26	42.91%	5.08	23.00%	4.13	-0.96%			4.17	-8.55%	4.56	-10.76%			5.11	-15.40%	6.04
227	6.18	38.26%	4.47	21.47%	3.68	-3.66%			3.82	-11.57%	4.32	-12.37%			4.93	-17.97%	6.01
255	5.79	45.11%	3.99	23.91%	3.22	-3.88%			3.35	-10.90%	3.76	-12.96%			4.32	-17.40%	5.23
257	6.24	43.45%	4.35	24.64%	3.49	-5.93%			3.71	-13.92%	4.31	-17.12%			5.20	-20.61%	6.55
259	5.28	45.05%	3.64	26.83%	2.87	-1.37%			2.91	-11.01%	3.27	-14.62%			3.83	-18.16%	4.68
261	7.64	39.67%	5.47	23.48%	4.43	-6.74%			4.75	-15.93%	5.65	-19.97%			7.06	-15.95%	8.4
263	6.28	39.25%	4.51	22.89%	3.67	-3.17%			3.79	-9.11%	4.17	-11.46%			4.71	-15.74%	5.59
265	6.84	44.30%	4.74	26.74%	3.74	-0.27%			3.75	-8.31%	4.09	-11.47%			4.62	-15.85%	5.49
275	5.97	42.82%	4.18	22.94%	3.40	-10.29%			3.79	-21.37%	4.82	-8.71%			5.28	-13.58%	6.11
276	8.93	43.11%	6.24	26.06%	4.95	-1.20%			5.01	-8.58%	5.48	-10.75%			6.14	-15.08%	7.23
281	5.37	47.53%	3.64	30.47%	2.79	-0.36%			2.80	-9.39%	3.09	-12.46%			3.53	-15.75%	4.19
282	12.83	56.85%	8.18	33.88%	6.11	3.56%			5.90	-4.84%	6.20	-9.49%			6.85	-14.16%	7.98
285	6.17	49.39%	4.13	27.86%	3.23	1.25%			3.19	-7.27%	3.44	-10.42%			3.84	-15.04%	4.52
287	6.13	48.79%	4.12	31.63%	3.13	10.21%			2.84	-14.20%	3.31	-37.43%			5.29	-11.54%	5.98
297	5.37	47.53%	3.64	30.47%	2.79	-0.36%			2.80	-9.39%	3.09	-12.46%			3.53	-15.75%	4.19
301	13.07	47.02%	8.89	27.55%	6.97	-0.57%			7.01	-8.60%	7.67	-12.14%			8.73	-16.86%	10.5
305	16.17	49.31%	10.83	28.93%	8.40	1.45%			8.28	-6.55%	8.86	-9.68%			9.81	-15.21%	11.57
306	9.42	49.76%	6.29	29.42%	4.86	1.04%			4.81	-7.68%	5.21	-11.24%			5.87	-15.05%	6.91
309	7.18	46.83%	4.89	27.01%	3.85	-0.52%			3.87	-8.51%	4.23	-10.95%			4.75	-15.48%	5.62
311	9.80	49.16%	6.57	29.59%	5.07	4.11%			4.87	-2.21%	4.98	-7.78%			5.40	-12.05%	6.14
319	10.18	41.78%	7.18	20.27%	5.97	-10.09%			6.64	-4.32%	6.94	-7.22%			7.48	-11.37%	8.44
323	7.05	58.78%	4.44	34.14%	3.31	3.76%			3.19	-6.18%	3.40	-10.05%			3.78	-14.86%	4.44
327	8.16	49.18%	5.47	30.24%	4.20	1.69%			4.13	-6.77%	4.43	-9.22%			4.88	-13.48%	5.64

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/08	% Chg	10/1/2008
402	11.73	45.71%	8.05	26.77%	6.35	-1.09%			6.42	-8.55%	7.02	-11.92%			7.97	-15.57%	9.44
403	6.56	43.86%	4.56	27.02%	3.59	1.41%			3.54	-6.60%	3.79	-9.11%			4.17	-15.07%	4.91
404	9.26	39.67%	6.63	23.69%	5.36	-0.74%			5.40	-7.38%	5.83	-9.19%			6.42	-13.59%	7.43
406	11.82	51.93%	7.78	32.09%	5.89	2.97%			5.72	-6.69%	6.13	-10.51%			6.85	-16.26%	8.18
407	8.70	45.97%	5.96	27.62%	4.67	-1.27%			4.73	-7.98%	5.14	-10.45%			5.74	-14.33%	6.7
411	21.30	48.85%	14.31	28.57%	11.13	1.27%			10.99	-6.63%	11.77	-8.90%			12.92	-13.29%	14.9
413	15.32	50.05%	10.21	28.75%	7.93	0.38%			7.90	-8.03%	8.59	-11.17%			9.67	-16.35%	11.56
415	7.71	46.58%	5.26	27.36%	4.13	-1.90%			4.21	-9.66%	4.66	-13.54%			5.39	-17.96%	6.57
416	9.74	24.87%	7.80	13.04%	6.90	-8.12%			7.51	-14.46%	8.78	-16.06%			10.46	-19.23%	12.95
421	13.80	46.19%	9.44	27.91%	7.38	0.96%			7.31	-7.47%	7.90	-11.24%			8.90	-15.88%	10.58
425	18.18	48.29%	12.26	28.51%	9.54	0.63%			9.48	-7.06%	10.20	-9.57%			11.28	-13.89%	13.1
427	9.10	49.67%	6.08	29.64%	4.69	0.21%			4.68	-8.06%	5.09	-10.54%			5.69	-14.56%	6.66
429	11.01	47.79%	7.45	28.89%	5.78	-0.86%			5.83	-9.19%	6.42	-11.81%			7.28	-15.05%	8.57
431	14.00	46.29%	9.57	27.09%	7.53	-0.13%			7.54	-8.16%	8.21	-11.34%			9.26	-15.66%	10.98
433	7.70	43.93%	5.35	26.18%	4.24	-1.85%			4.32	-8.86%	4.74	-11.57%			5.36	-16.12%	6.39
435	10.81	47.88%	7.31	28.70%	5.68	0.53%			5.65	-7.83%	6.13	-11.29%			6.91	-15.94%	8.22
441	3.36	48.67%	2.26	28.41%	1.76	1.15%			1.74	-5.43%	1.84	-10.24%			2.05	-17.34%	2.48
442	9.14	34.61%	6.79	22.12%	5.56	25.23%			4.44	17.77%	3.77	15.64%			3.26	-4.40%	3.41
443	9.14	34.61%	6.79	22.12%	5.56	25.23%			4.44	17.77%	3.77	15.64%			3.26	-4.40%	3.41
445	9.14	34.61%	6.79	12.42%	6.04	-17.49%			7.32	-6.51%	7.83	-9.79%			8.68	-14.14%	10.11
446	4.24	45.21%	2.92	27.51%	2.29	1.33%			2.26	-4.24%	2.36	-8.17%			2.57	-13.18%	2.96
447	11.49	50.39%	7.64	30.15%	5.87	2.26%			5.74	-5.75%	6.09	-10.04%			6.77	-15.27%	7.99
449	6.31	40.85%	4.48	23.76%	3.62	-3.47%			3.75	-10.50%	4.19	-12.34%			4.78	-16.14%	5.7
451	8.68	46.37%	5.93	27.80%	4.64	-0.43%			4.66	-8.27%	5.08	-11.81%			5.76	-17.12%	6.95
454	13.58	46.97%	9.24	28.16%	7.21	0.84%			7.15	-6.29%	7.63	-9.49%			8.43	-14.85%	9.9
456	8.73	52.62%	5.72	30.30%	4.39	1.39%			4.33	-6.68%	4.64	-9.38%			5.12	-15.09%	6.03
457	9.91	36.50%	7.26	18.63%	6.12	-12.20%			6.97	-22.64%	9.01	-9.63%			9.97	-15.00%	11.73
458	5.33	44.44%	3.69	27.68%	2.89	1.05%			2.86	-6.84%	3.07	-9.97%			3.41	-15.38%	4.03
459	3.05	45.93%	2.09	29.01%	1.62	-0.61%			1.63	-8.43%	1.78	-12.75%			2.04	-16.73%	2.45
461	8.24	47.94%	5.57	27.75%	4.36	-0.23%			4.37	-7.81%	4.74	-9.71%			5.25	-14.08%	6.11
463	5.71	54.74%	3.69	31.79%	2.80	4.09%			2.69	-4.27%	2.81	-8.17%			3.06	-13.80%	3.55
464	7.23	46.95%	4.92	27.13%	3.87	-0.51%			3.89	-8.69%	4.26	-10.88%			4.78	-15.40%	5.65
465	7.84	53.73%	5.10	33.51%	3.82	4.37%			3.66	-5.18%	3.86	-9.81%			4.28	-16.73%	5.14
467	8.89	54.34%	5.76	32.72%	4.34	3.58%			4.19	-5.84%	4.45	-9.00%			4.89	-13.60%	5.66
471	2.62	42.39%	1.84	24.32%	1.48	-6.92%			1.59	-14.52%	1.86	-18.78%			2.29	-21.58%	2.92
472	3.52	29.41%	2.72	7.51%	2.53	1.20%			2.50	-4.21%	2.61	-6.45%			2.79	-12.81%	3.2
473	4.88	46.11%	3.34	29.46%	2.58	1.18%			2.55	-6.59%	2.73	-7.77%			2.96	-12.68%	3.39

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/08	% Chg	10/1/2008
474	2.30	71.64%	1.34	47.25%	0.91	9.64%			0.83	-6.74%	0.89	-15.24%			1.05	-21.64%	1.34
475	6.82	46.98%	4.64	27.82%	3.63	-0.82%			3.66	-9.63%	4.05	-12.34%			4.62	-16.15%	5.51
476	3.07	49.76%	2.05	28.93%	1.59	-0.63%			1.60	-8.57%	1.75	-12.50%			2.00	-17.01%	2.41
477	5.45	44.56%	3.77	26.51%	2.98	-1.00%			3.01	-8.23%	3.28	-11.83%			3.72	-16.40%	4.45
483	3.12	52.20%	2.05	32.26%	1.55	2.65%			1.51	-5.03%	1.59	-8.09%			1.73	-13.93%	2.01
485	3.13	49.05%	2.10	26.51%	1.66	-4.05%			1.73	-13.50%	2.00	-15.25%			2.36	-17.77%	2.87
486	4.51	46.43%	3.08	28.87%	2.39	1.27%			2.36	-7.09%	2.54	-13.01%			2.92	-18.66%	3.59
487	2.54	42.70%	1.78	27.14%	1.40	-2.10%			1.43	-13.33%	1.65	-14.06%			1.92	-18.64%	2.36
488	1.84	41.54%	1.30	21.50%	1.07	-3.60%			1.11	1.83%	1.09	-12.10%			1.24	-14.48%	1.45
489	4.16	49.10%	2.79	30.99%	2.13	5.97%			2.01	-0.99%	2.03	-3.79%			2.11	-7.86%	2.29
491	6.56	43.86%	4.56	27.02%	3.59	1.41%			3.54	-6.60%	3.79	-9.11%			4.17	-15.07%	4.91
495	8.68	46.37%	5.93	27.80%	4.64	-0.43%			4.66	-8.27%	5.08	-11.81%			5.76	-17.12%	6.95
497	3.52	29.41%	2.72	7.51%	2.53	1.20%			2.50	-4.21%	2.61	-6.45%			2.79	-12.81%	3.2
499	6.82	46.98%	4.64	27.82%	3.63	-0.82%			3.66	-9.63%	4.05	-12.34%			4.62	-16.15%	5.51
501	6.77	47.82%	4.58	27.22%	3.60	-1.37%			3.65	-8.06%	3.97	-10.99%			4.46	-15.69%	5.29
502	8.23	47.76%	5.57	28.05%	4.35	0.46%			4.33	-7.28%	4.67	-10.54%			5.22	-14.98%	6.14
506	6.80	60.00%	4.25	36.66%	3.11	6.14%			2.93	1.38%	2.89	-3.99%			3.01	-14.25%	3.51
507	6.30	40.31%	4.49	22.68%	3.66	-4.69%			3.84	-11.93%	4.36	-13.66%			5.05	-17.21%	6.1
509	14.21	44.41%	9.84	22.85%	8.01	11.10%			7.21	-7.21%	7.77	-10.69%			8.70	-15.20%	10.26
511	13.69	43.95%	9.51	25.46%	7.58	-4.17%			7.91	-14.49%	9.25	-10.45%			10.33	-14.91%	12.14
512	12.29	45.79%	8.43	27.34%	6.62	2.48%			6.46	-3.44%	6.69	-6.17%			7.13	-10.54%	7.97
513	7.81	50.48%	5.19	30.40%	3.98	1.53%			3.92	-7.55%	4.24	-11.48%			4.79	-16.55%	5.74
535	7.05	45.96%	4.83	28.80%	3.75	1.63%			3.69	-5.63%	3.91	-9.07%			4.30	-14.34%	5.02
536	11.90	48.56%	8.01	28.16%	6.25	0.16%			6.24	-7.69%	6.76	-10.82%			7.58	-15.50%	8.97
544	14.70	47.89%	9.94	28.42%	7.74	0.00%			7.74	-7.42%	8.36	-10.87%			9.38	-14.18%	10.93
551	3.69	47.01%	2.51	29.38%	1.94	2.11%			1.90	-8.65%	2.08	-11.49%			2.35	-16.96%	2.83
553	8.89	45.74%	6.10	27.08%	4.80	0.21%			4.79	-7.71%	5.19	-10.36%			5.79	-14.48%	6.77
555	2.12	47.22%	1.44	32.11%	1.09	0.93%			1.08	-4.42%	1.13	-3.42%			1.17	-10.00%	1.3
563	3.49	42.45%	2.45	22.50%	2.00	-2.44%			2.05	-12.02%	2.33	-13.06%			2.68	-17.79%	3.26
571	6.17	49.39%	4.13	25.91%	3.28	-1.20%			3.32	-9.04%	3.65	-9.43%			4.03	-14.07%	4.69
573	8.78	48.06%	5.93	28.35%	4.62	2.44%			4.51	-5.85%	4.79	-8.76%			5.25	-13.93%	6.1
581	3.86	37.86%	2.80	19.15%	2.35	-7.84%			2.55	-13.85%	2.96	-16.62%			3.55	-19.86%	4.43
587	3.49	42.45%	2.45	22.50%	2.00	-2.44%			2.05	-12.02%	2.33	-13.06%			2.68	-17.79%	3.26
601	21.18	41.01%	15.02	24.65%	12.05	14.11%			10.56	-4.52%	11.06	-10.95%			12.42	-18.56%	15.25
602	13.18	37.87%	9.56	22.25%	7.82	12.68%			6.94	-7.22%	7.48	-11.79%			8.48	-18.23%	10.37
603	22.25	40.38%	15.85	21.74%	13.02	12.24%			11.60	-6.98%	12.47	-11.56%			14.10	-17.01%	16.99
605	15.98	40.18%	11.40	24.45%	9.16	12.81%			8.12	-5.14%	8.56	-13.45%			9.89	-18.26%	12.1

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/08	% Chg	10/1/2008
607	16.59	36.66%	12.14	21.40%	10.00	9.53%			9.13	-7.03%	9.82	-13.25%			11.32	-17.91%	13.79
608	12.36	40.45%	8.80	24.65%	7.06	15.36%			6.12	-3.32%	6.33	-10.97%			7.11	-15.26%	8.39
609	10.81	40.39%	7.70	23.00%	6.26	13.00%			5.54	-5.62%	5.87	-12.78%			6.73	-18.33%	8.24
611	20.89	38.99%	15.03	22.59%	12.26	10.75%			11.07	-5.71%	11.74	-13.23%			13.53	-18.40%	16.58
615	24.39	36.26%	17.90	21.69%	14.71	10.85%			13.27	-6.42%	14.18	-14.16%			16.52	-18.98%	20.39
617	13.88	40.77%	9.86	23.10%	8.01	12.66%			7.11	-6.57%	7.61	-11.31%			8.58	-17.58%	10.41
625	13.17	39.37%	9.45	24.02%	7.62	13.56%			6.71	-4.28%	7.01	-11.71%			7.94	-17.12%	9.58
643	24.55	42.07%	17.28	26.32%	13.68	12.96%			12.11	-4.87%	12.73	-11.60%			14.40	-18.69%	17.71
645	14.15	39.96%	10.11	26.53%	7.99	10.82%			7.21	-0.96%	7.28	-8.77%			7.98	-18.90%	9.84
646	11.67	41.63%	8.24	24.28%	6.63	15.71%			5.73	-1.88%	5.84	-8.61%			6.39	-13.41%	7.38
647	16.10	41.10%	11.41	25.11%	9.12	13.57%			8.03	-4.40%	8.40	-12.13%			9.56	-17.52%	11.59
648	10.69	44.07%	7.42	27.27%	5.83	14.09%			5.11	-4.13%	5.33	-11.46%			6.02	-18.98%	7.43
649	7.33	29.73%	5.65	11.00%	5.09	15.42%			4.41	0.46%	4.39	-8.35%			4.79	-15.37%	5.66
651	13.88	39.78%	9.93	25.38%	7.92	12.34%			7.05	-4.60%	7.39	-10.64%			8.27	-18.44%	10.14
652	17.52	40.61%	12.46	22.76%	10.15	10.93%			9.15	-7.11%	9.85	-12.37%			11.24	-16.24%	13.42
653	16.79	45.62%	11.53	22.14%	9.44	14.01%			8.28	-4.17%	8.64	-11.57%			9.77	-13.46%	11.29
654	14.03	39.32%	10.07	20.17%	8.38	14.01%			7.35	-5.04%	7.74	-8.40%			8.45	-16.91%	10.17
655	32.49	39.62%	23.27	18.91%	19.57	13.12%			17.30	-3.41%	17.91	-10.81%			20.08	-15.17%	23.67
656	16.39	40.45%	11.67	24.02%	9.41	13.10%			8.32	-5.24%	8.78	-13.50%			10.15	-18.60%	12.47
657	18.77	37.01%	13.70	22.21%	11.21	11.10%			10.09	-6.49%	10.79	-14.64%			12.64	-19.75%	15.75
658	18.86	43.31%	13.16	25.33%	10.50	18.91%			8.83	1.03%	8.74	-4.06%			9.11	-16.11%	10.86
659	38.52	44.22%	26.71	26.53%	21.11	17.74%			17.93	1.53%	17.66	-11.08%			19.86	-15.92%	23.62
660	5.36	37.44%	3.90	22.26%	3.19	13.52%			2.81	-2.43%	2.88	-8.28%			3.14	-16.71%	3.77
661	6.07	34.00%	4.53	27.25%	3.56	11.95%			3.18	-6.19%	3.39	-15.25%			4.00	-23.08%	5.2
662	9.41	44.55%	6.51	28.40%	5.07	22.76%			4.13	14.09%	3.62	-9.05%			3.98	-14.59%	4.66
663	8.89	34.70%	6.60	21.55%	5.43	14.08%			4.76	-5.18%	5.02	-12.39%			5.73	-17.67%	6.96
664	9.63	42.67%	6.75	31.32%	5.14	14.48%			4.49	-3.02%	4.63	-11.64%			5.24	-16.03%	6.24
665	18.71	39.73%	13.39	26.08%	10.62	11.44%			9.53	-4.80%	10.01	-10.78%			11.22	-16.33%	13.41
666	13.76	41.13%	9.75	23.89%	7.87	14.56%			6.87	-3.51%	7.12	-11.44%			8.04	-15.90%	9.56
667	4.15	38.80%	2.99	22.54%	2.44	12.44%			2.17	-5.65%	2.30	-12.88%			2.64	-17.50%	3.2
668	11.45	43.13%	8.00	26.58%	6.32	12.86%			5.60	-5.41%	5.92	-12.43%			6.76	-17.76%	8.22
669	15.22	39.63%	10.90	23.58%	8.82	11.65%			7.90	-5.73%	8.38	-12.34%			9.56	-17.52%	11.59
670	11.06	44.01%	7.68	28.21%	5.99	14.10%			5.25	-2.05%	5.36	-10.52%			5.99	-16.57%	7.18
673	11.36	40.42%	8.09	24.65%	6.49	12.48%			5.77	-3.83%	6.00	-11.63%			6.79	-17.09%	8.19
674	10.56	38.58%	7.62	23.50%	6.17	11.98%			5.51	-4.84%	5.79	-12.80%			6.64	-18.02%	8.1
675	8.74	41.20%	6.19	24.05%	4.99	14.19%			4.37	-2.46%	4.48	-10.93%			5.03	-16.58%	6.03
676	10.43	31.69%	7.92	16.13%	6.82	11.26%			6.13	-5.69%	6.50	-10.71%			7.28	-15.74%	8.64

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/08	% Chg	10/1/2008
677	8.42	36.47%	6.17	20.98%	5.10	10.87%			4.60	-7.07%	4.95	-13.01%			5.69	-18.71%	7
679	17.19	38.97%	12.37	22.72%	10.08	8.86%			9.26	-8.59%	10.13	-15.86%			12.04	-20.74%	15.19
681	11.06	44.01%	7.68	28.21%	5.99	14.10%			5.25	-2.05%	5.36	-10.52%			5.99	-16.57%	7.18
682	34.48	60.60%	21.47	31.40%	16.34	9.81%			14.88	-6.88%	15.98	-14.36%			18.66	-19.50%	23.18
691	10.81	40.39%	7.70	23.00%	6.26	13.00%			5.54	-5.62%	5.87	-12.78%			6.73	-18.33%	8.24
693	13.88	39.78%	9.93	25.38%	7.92	12.34%			7.05	-4.60%	7.39	-10.64%			8.27	-18.44%	10.14
695	6.07	34.00%	4.53	27.25%	3.56	11.95%			3.18	-6.19%	3.39	-15.25%			4.00	-23.08%	5.2
709	4.17	38.08%	3.02	22.76%	2.46	9.82%			2.24	-6.67%	2.40	-13.67%			2.78	-18.95%	3.43
716	5.84	37.09%	4.26	22.06%	3.49	9.06%			3.20	-7.25%	3.45	-14.60%			4.04	-19.20%	5
718	6.22	38.22%	4.50	22.62%	3.67	9.88%			3.34	-6.70%	3.58	-13.73%			4.15	-18.95%	5.12
721	23.34	47.44%	15.83	27.97%	12.37	0.16%			12.35	-7.84%	13.40	-10.67%			15.00	-14.68%	17.58
744	2.50	28.87%	1.94	14.79%	1.69	-8.65%			1.85	-11.90%	2.10	-11.76%			2.38	-14.39%	2.78
751	5.90	50.13%	3.93	31.00%	3.00	6.76%			2.81	1.81%	2.76	0.73%			2.74	-2.49%	2.81
752	2.48	53.09%	1.62	36.13%	1.19	6.25%			1.12	-3.45%	1.16	-7.94%			1.26	-12.50%	1.44
753	8.81	47.57%	5.97	27.56%	4.68	-0.21%			4.69	-7.86%	5.09	-11.01%			5.72	-15.76%	6.79
755	4.75	50.32%	3.16	29.51%	2.44	0.41%			2.43	-11.31%	2.74	-14.64%			3.21	-18.94%	3.96
757	4.02	60.80%	2.50	36.61%	1.83	13.66%			1.61	-4.73%	1.69	-11.05%			1.90	-14.41%	2.22
759	8.40	53.28%	5.48	30.17%	4.21	0.24%			4.20	-8.70%	4.60	-11.88%			5.22	-12.71%	5.98
771	1.52	38.18%	1.10	15.79%	0.95	-7.77%			1.03	-11.21%	1.16	-16.55%			1.39	-22.78%	1.8
801	14.42	44.34%	9.99	26.62%	7.89	9.28%			7.22	-4.87%	7.59	-12.36%			8.66	-14.68%	10.15
802	15.70		none		none				none		none				none		none
803	38.48	41.21%	27.25	25.63%	21.69	9.43%			19.82	-2.84%	20.40	-11.23%			22.98	-14.60%	26.91
804	6.38	46.33%	4.36	25.29%	3.48	9.09%			3.19	-5.06%	3.36	-12.04%			3.82	-14.35%	4.46
805	11.55	45.10%	7.96	27.97%	6.22	12.27%			5.54	-0.89%	5.59	-11.13%			6.29	-15.91%	7.48
806	19.32	45.05%	13.32	31.10%	10.16	19.95%			8.47	-4.94%	8.91	-13.24%			10.27	-15.68%	12.18
807	12.43	46.24%	8.50	28.59%	6.61	10.54%			5.98	-3.39%	6.19	-13.55%			7.16	-18.36%	8.77
808	16.61	36.48%	12.17	21.94%	9.98	8.01%			9.24	-4.64%	9.69	-11.99%			11.01	-14.45%	12.87
809	8.64	42.11%	6.08	24.85%	4.87	6.56%			4.57	-5.19%	4.82	-13.31%			5.56	-16.64%	6.67
811	15.59	40.07%	11.13	22.17%	9.11	7.30%			8.49	-5.14%	8.95	-12.08%			10.18	-14.81%	11.95
812	13.68	45.22%	9.42	28.86%	7.31	10.42%			6.62	-4.06%	6.90	-13.32%			7.96	-17.08%	9.6
813	9.90	41.83%	6.98	25.31%	5.57	10.74%			5.03	-2.52%	5.16	-11.79%			5.85	-15.95%	6.96
814	8.49	39.41%	6.09	22.29%	4.98	8.03%			4.61	-5.14%	4.86	-12.43%			5.55	-15.14%	6.54
815	5.72	40.20%	4.08	22.52%	3.33	8.12%			3.08	-4.35%	3.22	-15.71%	3.82	-24.95%	5.09	-14.88%	5.98
816	4.87	47.13%	3.31	22.59%	2.70	10.20%			2.45	-2.39%	2.51	-12.54%			2.87	-14.58%	3.36
817	14.21	39.45%	10.19	25.18%	8.14	11.05%	7.33	-0.41%	7.36	-6.48%	7.87	-12.65%			9.01	-16.50%	10.79
818	3.42	46.15%	2.34	24.47%	1.88	9.30%			1.72	-1.15%	1.74	-12.56%			1.99	-15.32%	2.35
819	1.77	50.00%	1.18	29.67%	0.91	9.64%			0.83	-10.75%	0.93	-11.43%			1.05	-15.32%	1.24

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/08	% Chg	10/1/2008
820	6.16	39.05%	4.43	25.14%	3.54	12.03%			3.16	-0.63%	3.18	-10.42%			3.55	-15.07%	4.18
821	13.09	42.13%	9.21	25.82%	7.32	9.58%			6.68	-2.91%	6.88	-11.23%			7.75	-14.36%	9.05
825	6.66	43.23%	4.65	25.68%	3.70	6.02%			3.49	-7.92%	3.79	-15.78%			4.50	-19.35%	5.58
828	16.86	47.77%	11.41	32.21%	8.63	17.26%	7.36		none		none				none		none
855	11.42	37.42%	8.31	19.91%	6.93	5.48%			6.57	6.14%	6.19	-14.38%			7.23	-16.90%	8.7
857	13.78	36.57%	10.09	21.86%	8.28	5.48%			7.85	-6.88%	8.43	-15.36%			9.96	-18.36%	12.2
858	16.27	40.26%	11.60	24.87%	9.29	9.42%			8.49	-2.86%	8.74	-11.63%			9.89	-15.90%	11.76
859	17.54	39.10%	12.61	24.48%	10.13	8.23%			9.36	-4.49%	9.80	-13.12%			11.28	-16.75%	13.55
860	18.30	42.63%	12.83	26.40%	10.15	11.29%			9.12	-0.33%	9.15	-8.32%			9.98	-10.81%	11.19
862	16.57	39.95%	11.84	25.16%	9.46	8.99%			8.68	-3.88%	9.03	-12.42%			10.31	-16.25%	12.31
865	4.74	56.44%	3.03	31.74%	2.30	6.98%			2.15	-5.29%	2.27	-13.03%			2.61	-20.43%	3.28
867	9.90	41.83%	6.98	25.31%	5.57	10.74%			5.03	-2.52%	5.16	-11.79%			5.85	-15.95%	6.96
871	11.72	29.50%	9.05	-4.03%	9.43	27.60%			7.39	21.15%	6.10	13.59%	5.37		none		none
877	5.94	42.79%	4.16	26.44%	3.29	8.94%			3.02	-4.13%	3.15	-10.26%			3.51	-14.39%	4.1
879	5.82	37.91%	4.22	21.26%	3.48	4.82%			3.32	-7.26%	3.58	-14.56%			4.19	-17.36%	5.07
880	10.45	49.71%	6.98	26.68%	5.51	10.87%			4.97	-1.97%	5.07	-11.67%			5.74	-14.20%	6.69
881	6.28	43.71%	4.37	26.30%	3.46	10.90%			3.12	-2.50%	3.20	-12.33%			3.65	-14.72%	4.28
882	14.46	39.04%	10.40	23.81%	8.40	8.95%			7.71	-2.90%	7.94	-10.99%			8.92	-14.07%	10.38
883	5.37	43.97%	3.73	30.42%	2.86	15.32%			2.48	7.83%	2.30	-10.51%			2.57	-19.69%	3.2
884	1.70	38.21%	1.23	21.78%	1.01	5.21%			0.96	-3.03%	0.99	-13.16%			1.14	-16.18%	1.36
885	6.17	38.65%	4.45	22.25%	3.64	6.74%			3.41	-4.75%	3.58	-12.47%			4.09	-14.44%	4.78
886	4.99	39.39%	3.58	23.88%	2.89	7.43%			2.69	-4.27%	2.81	-13.00%			3.23	-16.97%	3.89
887	2.60	40.54%	1.85	23.33%	1.50	9.49%			1.37	-2.84%	1.41	-12.42%			1.61	-16.15%	1.92
889	0.45	28.57%	0.35	29.63%	0.27	-6.90%			0.29	-14.71%	0.34	-12.82%			0.39	-25.00%	0.52
890	1.23	39.77%	0.88	25.71%	0.70	9.38%			0.64	0.00%	0.64	-5.88%			0.68	-10.53%	0.76
891	2.46	43.02%	1.72	23.74%	1.39	8.59%			1.28	-3.76%	1.33	-11.92%			1.51	-14.20%	1.76
895	0.93	40.91%	0.66	26.92%	0.52	4.00%			0.50	-10.71%	0.56	-11.11%			0.63	-16.00%	0.75
896	4.30	36.94%	3.14	22.66%	2.56	5.35%			2.43	-7.60%	2.63	-15.16%			3.10	-18.85%	3.82
897	4.44	40.06%	3.17	28.86%	2.46	11.31%			2.21	-5.15%	2.33	-16.19%			2.78	-21.02%	3.52
898	8.10	43.36%	5.65	25.56%	4.50	11.66%			4.03	-0.74%	4.06	-8.97%			4.46	-12.55%	5.1
899	3.05	39.27%	2.19	23.03%	1.78	4.71%			1.70	-7.10%	1.83	-15.28%			2.16	-20.00%	2.7
903	0.97	36.62%	0.71	18.33%	0.60	9.09%			0.55	-3.51%	0.57	-9.52%			0.63	-12.50%	0.72
904	3.01	35.59%	2.22	20.00%	1.85	2.78%			1.80	-10.89%	2.02	-18.88%			2.49	-23.62%	3.26
905	0.88		none		none				none		none				none		none
907	10.16	38.04%	7.36	23.28%	5.97	6.99%			5.58	-5.74%	5.92	-14.45%			6.92	-18.20%	8.46
908	429.28	51.81%	282.77	43.65%	196.85	25.16%			157.28	10.96%	141.75	0.80%			140.62	-5.95%	149.52
909	173.62	46.77%	118.29	29.66%	91.23	13.94%			80.07	1.01%	79.27	-8.62%			86.75	-14.54%	101.51

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/08	% Chg	10/1/2008
910	13.59	33.63%	10.17	19.79%	8.49	1.68%			8.35	-10.50%	9.33	-18.09%			11.39	-20.07%	14.25
911	9.58	37.84%	6.95	21.72%	5.71	8.76%			5.25	-4.89%	5.52	-12.24%			6.29	-14.65%	7.37
912	603.35	48.55%	406.17	31.07%	309.88	13.08%			274.03	-0.29%	274.84	-9.17%			302.60	-13.22%	348.69
913	1,016.74	45.06%	700.91	33.94%	523.32	22.08%			428.68	11.95%	382.91	7.12%			357.47	-15.68%	423.93
914	5.94	42.79%	4.16	26.44%	3.29	8.94%			3.02	-4.13%	3.15	-10.26%			3.51	-14.39%	4.1
915	6.35	36.56%	4.65	21.73%	3.82	4.66%			3.65	-7.12%	3.93	-15.30%			4.64	-18.88%	5.72
916	3.80	53.23%	2.48	32.62%	1.87	14.02%			1.64	-1.20%	1.66	-12.17%			1.89	-15.25%	2.23
917	7.19	39.88%	5.14	27.86%	4.02	9.54%			3.67	-3.42%	3.80	-12.44%			4.34	-14.90%	5.1
918	5.96	41.57%	4.21	26.05%	3.34	9.15%			3.06	-3.16%	3.16	-10.99%			3.55	-15.68%	4.21
919	4.85	43.92%	3.37	26.22%	2.67	7.23%			2.49	-10.11%	2.77	-13.71%			3.21	-15.75%	3.81
920	1.34	44.09%	0.93	27.40%	0.73	14.06%			0.64	3.23%	0.62	-8.82%			0.68	-9.33%	0.75
921	11.72	43.45%	8.17	27.06%	6.43	10.10%			5.84	-1.68%	5.94	-8.62%			6.50	-10.96%	7.3
922	6.85	40.08%	4.89	26.36%	3.87	9.63%			3.53	-1.67%	3.59	-11.36%			4.05	-14.92%	4.76
923	5.82	37.91%	4.22	21.26%	3.48	4.82%			3.32	-7.26%	3.58	-14.56%			4.19	-17.36%	5.07
924	6.13	48.79%	4.12	28.35%	3.21	9.18%			2.94	-6.96%	3.16	-15.51%			3.74	-18.16%	4.57
925	4.49	44.84%	3.10	26.02%	2.46	9.33%			2.25	0.90%	2.23	-9.35%			2.46	-10.55%	2.75
926	6.28	43.71%	4.37	26.30%	3.46	10.90%			3.12	-2.50%	3.20	-12.33%			3.65	-14.72%	4.28
927	2.15	37.82%	1.56	25.81%	1.24	10.71%			1.12	0.00%	1.12	-13.85%			1.30	-18.24%	1.59
928	5.37	43.97%	3.73	30.42%	2.86	15.32%			2.48	7.83%	2.30	-10.51%			2.57	-19.69%	3.2
929	8.15	60.43%	5.08	20.67%	4.21	3.95%			4.05	-9.19%	4.46	-16.95%			5.37	-18.51%	6.59
932	1.59	39.47%	1.14	21.28%	0.94	3.30%			0.91	-8.08%	0.99	-15.38%			1.17	-19.31%	1.45
933	9.96	45.83%	6.83	34.98%	5.06	31.77%			3.84	-5.42%	4.06	-11.93%			4.61	-14.47%	5.39
934	5.73	40.44%	4.08	23.64%	3.30	9.63%			3.01	-0.66%	3.03	-10.09%			3.37	-13.37%	3.89
935	3.29	38.82%	2.37	24.08%	1.91	7.91%			1.77	-3.80%	1.84	-12.38%			2.10	-14.98%	2.47
936	0.94	42.42%	0.66	29.41%	0.51	8.51%			0.47	-12.96%	0.54	-19.40%			0.67	-21.18%	0.85
937	20.51	34.76%	15.22	20.79%	12.60	5.26%			11.97	-7.28%	12.91	-17.35%			15.62	-20.99%	19.77
939	11.77	44.77%	8.13	28.03%	6.35	10.82%			5.73	-2.39%	5.87	-11.86%			6.66	-16.23%	7.95
940	9.06	41.56%	6.40	23.55%	5.18	6.37%			4.87	-7.24%	5.25	-15.59%			6.22	-18.90%	7.67
941	5.40	42.86%	3.78	25.58%	3.01	9.06%			2.76	-3.50%	2.86	-13.07%			3.29	-16.28%	3.93
942	5.27	40.16%	3.76	23.28%	3.05	7.77%			2.83	-3.74%	2.94	-12.50%			3.36	-18.05%	4.1
943	10.85	34.78%	8.05	19.44%	6.74	5.81%			6.37	-7.28%	6.87	-13.91%			7.98	-16.44%	9.55
944	6.00	40.19%	4.28	25.51%	3.41	11.07%			3.07	-1.60%	3.12	-12.36%			3.56	-15.44%	4.21
945	5.80	41.12%	4.11	21.60%	3.38	7.99%			3.13	-6.57%	3.35	-13.21%			3.86	-16.99%	4.65
946	6.59	38.45%	4.76	22.05%	3.90	5.41%			3.70	-8.87%	4.06	-15.77%			4.82	-16.03%	5.74
947	11.76	60.66%	7.32	32.61%	5.52	3.95%			5.31	-8.92%	5.83	-20.03%			7.29	-15.43%	8.62
948	3.20	48.15%	2.16	22.73%	1.76	8.64%			1.62	-4.71%	1.70	-13.27%			1.96	-16.24%	2.34
949	1.64	33.33%	1.23	19.42%	1.03	6.19%			0.97	-6.73%	1.04	-14.05%			1.21	-15.38%	1.43

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/08	% Chg	10/1/2008
951	0.96	54.84%	0.62	21.57%	0.51	8.51%			0.47	-11.32%	0.53	-18.46%			0.65	-22.62%	0.84
952	1.36	36.00%	1.00	19.05%	0.84	10.53%			0.76	-6.17%	0.81	-12.90%			0.93	-16.96%	1.12
953	0.45	28.57%	0.35	29.63%	0.27	-6.90%			0.29	-14.71%	0.34	-12.82%			0.39	-25.00%	0.52
954	6.61	42.46%	4.64	25.41%	3.70	7.56%			3.44	-4.97%	3.62	-12.77%			4.15	-15.82%	4.93
955	0.72	-2.70%	0.74	7.25%	0.69	-4.17%			0.72	-16.28%	0.86	-13.13%			0.99	-16.81%	1.19
956	0.28	40.00%	0.20	11.11%	0.18	20.00%			0.15	-21.05%	0.19	-17.39%			0.23	-25.81%	0.31
957	1.10	42.86%	0.77	22.22%	0.63	12.50%			0.56	1.82%	0.55	-8.33%			0.60	-17.81%	0.73
958	2.39	40.59%	1.70	25.00%	1.36	8.80%			1.25	-4.58%	1.31	-12.08%			1.49	-15.82%	1.77
959	3.17	41.52%	2.24	19.79%	1.87	5.65%			1.77	-6.84%	1.90	-13.64%			2.20	-15.38%	2.6
960	7.32	33.33%	5.49	18.06%	4.65	2.88%			4.52	-7.00%	4.86	-12.43%			5.55	-14.48%	6.49
961	1.94	39.57%	1.39	36.27%	1.02	12.09%			0.91	-5.21%	0.96	-14.29%			1.12	-14.50%	1.31
962	0.25	38.89%	0.18	38.46%	0.13	0.00%			0.13	-13.33%	0.15	-21.05%			0.19	-13.64%	0.22
963	1.01	36.49%	0.74	23.33%	0.60	7.14%			0.56	-5.08%	0.59	-18.06%			0.72	-21.74%	0.92
964	5.51	49.73%	3.68	27.34%	2.89	11.15%			2.60	0.39%	2.59	-11.60%			2.93	-14.33%	3.42
965	0.93	40.91%	0.66	26.92%	0.52	4.00%			0.50	-10.71%	0.56	-11.11%			0.63	-16.00%	0.75
966	4.48	35.35%	3.31	19.93%	2.76	5.75%			2.61	-10.31%	2.91	-15.90%			3.46	-19.91%	4.32
967	1.75	47.06%	1.19	26.60%	0.94	14.63%			0.82	-7.87%	0.89	-12.75%			1.02	-18.40%	1.25
968	3.21	29.44%	2.48	13.76%	2.18	-6.44%			2.33	-4.90%	2.45	-12.81%			2.81	-15.36%	3.32
969	9.37	40.06%	6.69	22.53%	5.46	8.33%			5.04	-3.08%	5.20	-12.61%			5.95	-15.24%	7.02
970	15.46	38.41%	11.17	22.88%	9.09	5.94%			8.58	-5.92%	9.12	-12.81%			10.46	-15.03%	12.31
971	7.71	35.98%	5.67	22.99%	4.61	6.96%			4.31	-4.43%	4.51	-11.91%			5.12	-14.95%	6.02
973	6.03	44.60%	4.17	29.10%	3.23	11.76%			2.89	-0.34%	2.90	-10.22%			3.23	-14.32%	3.77
974	6.26	41.63%	4.42	21.10%	3.65	6.41%			3.43	-4.72%	3.60	-12.41%			4.11	-15.95%	4.89
975	3.68	36.30%	2.70	21.62%	2.22	6.22%			2.09	-5.86%	2.22	-16.54%			2.66	-23.34%	3.47
976	3.03	37.10%	2.21	22.78%	1.80	7.78%			1.67	-2.91%	1.72	-13.13%			1.98	-19.18%	2.45
977	1.06	41.33%	0.75	22.95%	0.61	3.39%			0.59	-7.81%	0.64	-9.86%			0.71	-14.46%	0.83
978	5.27	34.78%	3.91	20.31%	3.25	3.83%			3.13	-7.12%	3.37	-13.81%			3.91	-16.63%	4.69
979	8.24	43.55%	5.74	23.18%	4.66	7.87%			4.32	-5.68%	4.58	-14.23%			5.34	-17.34%	6.46
980	7.48	46.67%	5.10	26.87%	4.02	8.94%			3.69	-4.90%	3.88	-14.73%			4.55	-16.82%	5.47
981	5.76	42.93%	4.03	25.16%	3.22	9.15%			2.95	-5.14%	3.11	-13.85%			3.61	-15.26%	4.26
983	15.62	42.26%	10.98	26.79%	8.66	11.17%			7.79	-0.64%	7.84	-9.68%			8.68	-13.37%	10.02
984	0.58	41.46%	0.41	36.67%	0.30	11.11%			0.27	-3.57%	0.28	-22.22%			0.36	-28.00%	0.5
985	8.52	43.43%	5.94	23.49%	4.81	7.85%			4.46	-7.28%	4.81	-14.41%			5.62	-16.37%	6.72
986	3.38	47.60%	2.29	30.86%	1.75	11.46%			1.57	0.64%	1.56	-10.34%			1.74	-13.43%	2.01
988	0.45	36.36%	0.33	26.92%	0.26	18.18%			0.22	0.00%	0.22	0.00%			0.22	-21.43%	0.28
991	15.46	38.41%	11.17	22.88%	9.09	5.94%			8.58	-5.92%	9.12	-12.81%			10.46	-15.03%	12.31
992	8.64	42.11%	6.08	24.85%	4.87	6.56%			4.57	-5.19%	4.82	-13.31%			5.56	-16.64%	6.67

History of DCRB Residual Market Rates and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/08	% Chg	10/1/2008
995	16.26	37.56%	11.82	22.11%	9.68	7.44%			9.01	-5.56%	9.54	-11.99%			10.84	-14.51%	12.68
997	2.00	39.86%	1.43	27.68%	1.12	14.29%			0.98	5.38%	0.93	-12.26%			1.06	-15.20%	1.25
999	9.93	40.25%	7.08	24.87%	5.67	8.21%			5.24	-4.73%	5.50	-13.25%			6.34	-16.91%	7.63
4771	6.11	38.55%	4.41	16.05%	3.80	-8.65%			4.16	-10.92%	4.67	-16.31%			5.58	-22.28%	7.18
4777	15.59	40.07%	11.13	22.17%	9.11	7.30%			8.49	-5.14%	8.95	-12.08%			10.18	-14.81%	11.95
7405	3.28	65.66%	1.98	46.67%	1.35	20.54%			1.12	0.90%	1.11	-15.27%			1.31	-26.40%	1.78
7413	2.17	21.23%	1.79	21.77%	1.47	-6.37%			1.57	-5.42%	1.66	-13.09%			1.91	-14.73%	2.24
7421	2.63	20.64%	2.18	22.47%	1.78	-5.82%			1.89	-5.97%	2.01	-12.61%			2.30	-15.44%	2.72
7424	6.22	21.25%	5.13	23.02%	4.17	-6.29%			4.45	-6.12%	4.74	-12.55%			5.42	-15.58%	6.42
7428	3.62	47.15%	2.46	28.13%	1.92	9.09%			1.76	-5.88%	1.87	-13.43%			2.16	-15.95%	2.57
7445	1.10	66.67%	0.66	46.67%	0.45	21.62%			0.37	0.00%	0.37	-13.95%			0.43	-27.12%	0.59
7453	0.46	24.32%	0.37	19.35%	0.31	-6.06%			0.33	-2.94%	0.34	-15.00%			0.40	-14.89%	0.47
9108	103.33	-0.08%	103.41	5.39%	98.12	1.56%			96.61	0.03%	96.58	-0.14%			96.72	-6.03%	102.93
9740	0.02	0.00%	0.02	0.00%	0.02	0.00%			0.02	0.00%	0.02	0.00%			0.02	0.00%	0.02
9741	0.01	0.00%	0.01	0.00%	0.01	0.00%			0.01	0.00%	0.01	0.00%			0.01	0.00%	0.01
9985	A		A		A				A		A				A		A

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/2008	% Chg	10/1/2008
5	26.14	45.71%	17.94	21.63%	14.75	4.39%			14.13	-1.87%	14.40	-11.33%			16.24	-17.27%	19.63
6	5.92	43.69%	4.12	19.77%	3.44	1.18%			3.40	-5.82%	3.61	-16.05%			4.30	-22.80%	5.57
7	7.78	43.28%	5.43	20.13%	4.52	2.96%			4.39	-3.94%	4.57	-13.61%			5.29	-19.85%	6.60
8	4.02	58.89%	2.53	26.50%	2.00	9.29%			1.83	-0.54%	1.84	-11.54%			2.08	-17.79%	2.53
9	39.10	43.28%	27.29	19.85%	22.77	3.13%			22.08	-2.73%	22.70	-11.64%			25.69	-17.61%	31.18
11	5.32	45.36%	3.66	21.19%	3.02	3.78%			2.91	-2.35%	2.98	-11.04%			3.35	-16.46%	4.01
12	6.21	45.43%	4.27	20.96%	3.53	1.15%			3.49	-7.43%	3.77	-15.47%			4.46	-19.78%	5.56
13	6.83	42.89%	4.78	20.10%	3.98	5.29%			3.78	2.44%	3.69	-4.65%			3.87	-17.13%	4.67
15	24.64	41.69%	17.39	18.54%	14.67	1.17%			14.50	-5.04%	15.27	-14.17%			17.79	-20.37%	22.34
16	4.72	40.06%	3.37	17.83%	2.86	2.51%			2.79	-3.13%	2.88	-11.93%			3.27	-17.84%	3.98
34	5.98	37.47%	4.35	13.28%	3.84	-0.78%			3.87	-6.75%	4.15	-11.51%			4.69	-17.57%	5.69
36	6.21	41.78%	4.38	17.74%	3.72	1.09%			3.68	-3.92%	3.83	-12.95%			4.40	-18.97%	5.43
55	6.58	41.51%	4.65	17.42%	3.96	3.39%			3.83	-7.26%	4.13	-14.49%			4.83	-17.72%	5.87
59	7.13	46.11%	4.88	20.79%	4.04	7.73%			3.75	-0.53%	3.77	-7.82%			4.09	-16.53%	4.90
83	7.50	42.31%	5.27	18.16%	4.46	1.36%			4.40	-4.35%	4.60	-13.53%			5.32	-19.27%	6.59
101	5.77	54.69%	3.73	25.17%	2.98	-5.40%			3.15	-6.80%	3.38	-10.34%			3.77	-16.78%	4.53
104	6.02	50.12%	4.01	24.92%	3.21	1.58%			3.16	0.96%	3.13	-3.69%			3.25	-11.68%	3.68
105	5.80	46.10%	3.97	18.15%	3.36	-7.69%			3.64	-6.91%	3.91	-8.00%			4.25	-15.00%	5.00
106	9.11	58.16%	5.76	28.57%	4.48	-1.32%			4.54	-5.02%	4.78	-10.32%			5.33	-18.25%	6.52
107	4.32	53.19%	2.82	22.61%	2.30	-5.35%			2.43	-9.33%	2.68	-12.70%			3.07	-19.63%	3.82
108	6.63	52.06%	4.36	23.86%	3.52	-3.03%			3.63	-4.97%	3.82	-9.26%			4.21	-16.30%	5.03
109	7.42	48.70%	4.99	20.82%	4.13	-6.35%			4.41	-7.35%	4.76	-10.02%			5.29	-15.90%	6.29
110	5.47	49.86%	3.65	22.48%	2.98	-5.70%			3.16	-6.51%	3.38	-9.14%			3.72	-15.45%	4.40
111	5.75	50.52%	3.82	18.27%	3.23	-9.01%			3.55	-9.44%	3.92	-11.51%			4.43	-16.73%	5.32
112	16.45	58.33%	10.39	29.23%	8.04	-3.83%			8.36	-5.11%	8.81	-5.57%			9.33	-11.73%	10.57
113	4.04	47.99%	2.73	20.26%	2.27	-6.58%			2.43	-10.33%	2.71	-15.05%			3.19	-23.87%	4.19
114	12.45	48.39%	8.39	21.59%	6.90	-5.87%			7.33	-7.45%	7.92	-11.11%			8.91	-17.58%	10.81
115	3.20	50.94%	2.12	22.54%	1.73	-3.35%			1.79	-4.28%	1.87	-7.88%			2.03	-14.71%	2.38
119	7.49	44.87%	5.17	19.12%	4.34	-7.46%			4.69	-8.40%	5.12	-11.72%			5.80	-18.19%	7.09
130	9.06	52.53%	5.94	24.27%	4.78	-2.85%			4.92	-3.53%	5.10	-6.42%			5.45	-13.90%	6.33
132	2.69	46.99%	1.83	19.61%	1.53	-8.38%			1.67	-10.70%	1.87	-12.62%			2.14	-20.15%	2.68
134	5.90	54.45%	3.82	26.07%	3.03	0.66%			3.01	2.38%	2.94	2.80%			2.86	3.62%	2.76
135	4.70	51.61%	3.10	23.02%	2.52	-4.18%			2.63	-6.07%	2.80	-8.79%			3.07	-15.43%	3.63
136	4.37	52.26%	2.87	23.18%	2.33	-1.69%			2.37	-2.87%	2.44	-7.58%			2.64	-14.84%	3.10
139	7.16	51.69%	4.72	23.88%	3.81	-3.79%			3.96	-6.16%	4.22	-11.53%			4.77	-19.97%	5.96
141	8.00	53.85%	5.20	24.70%	4.17	-3.92%			4.34	-5.03%	4.57	-9.15%			5.03	-15.32%	5.94
142	3.46	50.43%	2.30	24.32%	1.85	-5.13%			1.95	-7.14%	2.10	-12.50%			2.40	-20.53%	3.02

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/2008	% Chg	10/1/2008
161	3.68	47.20%	2.50	20.19%	2.08	-6.73%			2.23	-7.85%	2.42	-11.68%			2.74	-17.72%	3.33
163	6.60	55.66%	4.24	28.88%	3.29	2.17%			3.22	0.94%	3.19	-4.20%			3.33	-13.51%	3.85
165	7.93	54.88%	5.12	26.42%	4.05	-2.88%			4.17	-5.44%	4.41	-9.26%			4.86	-15.48%	5.75
166	4.96	51.68%	3.27	23.86%	2.64	-2.94%			2.72	-2.86%	2.80	-6.35%			2.99	-13.83%	3.47
175	1.77	50.00%	1.18	22.92%	0.96	-3.03%			0.99	-1.98%	1.01	-4.72%			1.06	-11.67%	1.20
176	0.56	55.56%	0.36	24.14%	0.29	-3.33%			0.30	-6.25%	0.32	-11.11%			0.36	-16.28%	0.43
185	6.02	50.12%	4.01	24.92%	3.21	1.58%			3.16	0.96%	3.13	-3.69%			3.25	-11.68%	3.68
187	4.32	53.19%	2.82	22.61%	2.30	-5.35%			2.43	-9.33%	2.68	-12.70%			3.07	-19.63%	3.82
191	3.68	47.20%	2.50	20.19%	2.08	-6.73%			2.23	-7.85%	2.42	-11.68%			2.74	-17.72%	3.33
201	6.89	52.43%	4.52	25.21%	3.61	-1.90%			3.68	-2.90%	3.79	-7.33%			4.09	-14.79%	4.80
204	4.25	50.71%	2.82	21.55%	2.32	-4.92%			2.44	-6.15%	2.60	-10.65%			2.91	-17.80%	3.54
205	4.88	52.50%	3.20	23.08%	2.60	-5.45%			2.75	-6.46%	2.94	-10.09%			3.27	-15.28%	3.86
221	4.28	46.08%	2.93	18.62%	2.47	-15.41%			2.92	-19.56%	3.63	-7.87%			3.94	-14.72%	4.62
222	6.40	46.45%	4.37	20.72%	3.62	-5.73%			3.84	-7.02%	4.13	-9.83%			4.58	-16.27%	5.47
225	5.21	46.35%	3.56	18.27%	3.01	-5.94%			3.20	-7.25%	3.45	-9.45%			3.81	-16.63%	4.57
227	4.43	41.53%	3.13	16.79%	2.68	-8.84%			2.94	-9.82%	3.26	-11.17%			3.67	-19.34%	4.55
255	4.14	47.86%	2.80	19.15%	2.35	-8.56%			2.57	-9.19%	2.83	-12.11%			3.22	-18.48%	3.95
257	4.47	46.56%	3.05	19.61%	2.55	-10.21%			2.84	-12.62%	3.25	-16.02%			3.87	-21.82%	4.95
259	3.78	48.24%	2.55	22.01%	2.09	-6.28%			2.23	-9.72%	2.47	-13.64%			2.86	-19.21%	3.54
261	5.48	42.71%	3.84	18.52%	3.24	-10.99%			3.64	-14.55%	4.26	-19.01%			5.26	-17.17%	6.35
263	4.51	42.72%	3.16	17.91%	2.68	-7.90%			2.91	-7.62%	3.15	-10.26%			3.51	-17.02%	4.23
265	4.91	47.89%	3.32	21.61%	2.73	-4.88%			2.87	-6.82%	3.08	-10.47%			3.44	-17.11%	4.15
275	4.28	46.08%	2.93	18.62%	2.47	-15.41%			2.92	-19.56%	3.63	-7.87%			3.94	-14.72%	4.62
276	6.40	46.45%	4.37	20.72%	3.62	-5.73%			3.84	-7.02%	4.13	-9.83%			4.58	-16.27%	5.47
281	3.85	50.98%	2.55	25.00%	2.04	-5.12%			2.15	-7.73%	2.33	-11.41%			2.63	-17.03%	3.17
282	9.20	60.28%	5.74	28.70%	4.46	-1.33%			4.52	-3.21%	4.67	-8.43%			5.10	-15.42%	6.03
285	4.42	52.41%	2.90	22.88%	2.36	-3.67%			2.45	-5.41%	2.59	-9.76%			2.87	-16.08%	3.42
287	4.39	51.90%	2.89	26.75%	2.28	4.59%			2.18	-12.45%	2.49	-36.96%			3.95	-12.61%	4.52
297	3.85	50.98%	2.55	25.00%	2.04	-5.12%			2.15	-7.73%	2.33	-11.41%			2.63	-17.03%	3.17
301	9.37	50.16%	6.24	22.83%	5.08	-5.58%			5.38	-6.92%	5.78	-11.08%			6.50	-18.14%	7.94
305	11.59	52.70%	7.59	23.62%	6.14	-3.15%			6.34	-5.09%	6.68	-8.62%			7.31	-16.46%	8.75
306	6.76	53.29%	4.41	24.23%	3.55	-3.79%			3.69	-5.87%	3.92	-10.30%			4.37	-16.28%	5.22
309	5.15	50.15%	3.43	22.50%	2.80	-5.72%			2.97	-6.60%	3.18	-10.17%			3.54	-16.71%	4.25
311	7.03	52.83%	4.60	24.32%	3.70	-1.07%			3.74	-0.53%	3.76	-6.70%			4.03	-13.15%	4.64
319	7.30	44.84%	5.04	15.60%	4.36	-14.34%			5.09	-2.68%	5.23	-6.27%			5.58	-12.54%	6.38
323	5.05	62.38%	3.11	28.51%	2.42	-1.22%			2.45	-4.30%	2.56	-8.90%			2.81	-16.37%	3.36
327	5.85	52.34%	3.84	25.08%	3.07	-3.15%			3.17	-5.09%	3.34	-8.24%			3.64	-14.55%	4.26

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/2008	% Chg	10/1/2008
402	8.41	49.11%	5.64	21.55%	4.64	-5.69%			4.92	-6.99%	5.29	-10.94%			5.94	-16.69%	7.13
403	4.70	46.88%	3.20	22.14%	2.62	-3.68%			2.72	-4.90%	2.86	-8.04%			3.11	-16.40%	3.72
404	6.63	42.89%	4.64	18.37%	3.92	-5.08%			4.13	-5.92%	4.39	-8.16%			4.78	-14.95%	5.62
406	8.47	55.41%	5.45	27.04%	4.29	-2.05%			4.38	-4.99%	4.61	-9.61%			5.10	-17.61%	6.19
407	6.24	49.28%	4.18	22.94%	3.40	-6.59%			3.64	-6.19%	3.88	-9.56%			4.29	-15.22%	5.06
411	15.26	52.14%	10.03	23.37%	8.13	-3.44%			8.42	-5.07%	8.87	-7.89%			9.63	-14.55%	11.27
413	10.98	53.35%	7.16	23.88%	5.78	-4.62%			6.06	-6.48%	6.48	-10.12%			7.21	-17.51%	8.74
415	5.53	49.86%	3.69	22.19%	3.02	-6.21%			3.22	-8.26%	3.51	-12.47%			4.01	-19.15%	4.96
416	6.99	27.79%	5.47	8.53%	5.04	-12.50%			5.76	-12.99%	6.62	-15.02%			7.79	-20.43%	9.79
421	9.90	49.55%	6.62	22.82%	5.39	-3.92%			5.61	-5.87%	5.96	-10.24%			6.64	-17.00%	8.00
425	13.03	51.69%	8.59	23.42%	6.96	-4.13%			7.26	-5.59%	7.69	-8.45%			8.40	-15.15%	9.90
427	6.53	53.29%	4.26	24.56%	3.42	-4.47%			3.58	-6.53%	3.83	-9.67%			4.24	-15.71%	5.03
429	7.89	51.15%	5.22	23.70%	4.22	-5.38%			4.46	-7.85%	4.84	-10.54%			5.41	-16.51%	6.48
431	10.03	49.70%	6.70	21.82%	5.50	-4.84%			5.78	-6.62%	6.19	-10.29%			6.90	-16.97%	8.31
433	5.52	47.59%	3.74	20.65%	3.10	-6.34%			3.31	-7.02%	3.56	-10.78%			3.99	-17.39%	4.83
435	7.75	51.07%	5.13	23.61%	4.15	-4.38%			4.34	-5.86%	4.61	-10.31%			5.14	-17.36%	6.22
441	2.41	51.57%	1.59	24.22%	1.28	-3.76%			1.33	-4.32%	1.39	-9.15%			1.53	-18.18%	1.87
442	6.55	37.32%	4.77	17.49%	4.06	19.06%			3.41	19.65%	2.85	17.28%			2.43	-5.45%	2.57
443	6.55	37.32%	4.77	17.49%	4.06	19.06%			3.41	19.65%	2.85	17.28%			2.43	-5.45%	2.57
445	6.55	37.32%	4.77	8.16%	4.41	-21.39%			5.61	-5.08%	5.91	-8.66%			6.47	-15.31%	7.64
446	3.04	48.29%	2.05	22.02%	1.68	-2.89%			1.73	-2.81%	1.78	-7.29%			1.92	-14.29%	2.24
447	8.24	53.73%	5.36	25.23%	4.28	-2.73%			4.40	-4.14%	4.59	-9.11%			5.05	-16.39%	6.04
449	4.53	44.27%	3.14	18.94%	2.64	-8.01%			2.87	-8.89%	3.15	-11.52%			3.56	-17.40%	4.31
451	6.22	49.52%	4.16	23.08%	3.38	-5.32%			3.57	-6.79%	3.83	-10.93%			4.30	-18.10%	5.25
454	9.73	50.15%	6.48	22.96%	5.27	-3.83%			5.48	-4.70%	5.75	-8.59%			6.29	-15.91%	7.48
456	6.26	56.11%	4.01	24.92%	3.21	-3.60%			3.33	-5.13%	3.51	-8.12%			3.82	-16.23%	4.56
457	7.10	39.49%	5.09	14.13%	4.46	-16.64%			5.35	-21.21%	6.79	-8.61%			7.43	-16.23%	8.87
458	3.82	47.49%	2.59	23.33%	2.10	-4.55%			2.20	-5.17%	2.32	-9.02%			2.55	-16.39%	3.05
459	2.18	48.30%	1.47	23.53%	1.19	-4.80%			1.25	-6.72%	1.34	-11.84%			1.52	-17.84%	1.85
461	5.90	50.90%	3.91	22.96%	3.18	-5.07%			3.35	-6.16%	3.57	-8.93%			3.92	-15.15%	4.62
463	4.09	57.92%	2.59	26.34%	2.05	-0.49%			2.06	-2.83%	2.12	-7.02%			2.28	-15.24%	2.69
464	5.19	50.43%	3.45	21.91%	2.83	-5.03%			2.98	-7.17%	3.21	-9.83%			3.56	-16.63%	4.27
465	5.62	56.98%	3.58	28.32%	2.79	-0.36%			2.80	-3.78%	2.91	-8.78%			3.19	-17.78%	3.88
467	6.37	58.06%	4.03	27.13%	3.17	-1.25%			3.21	-4.46%	3.36	-7.69%			3.64	-14.95%	4.28
471	1.88	45.74%	1.29	19.44%	1.08	-11.48%			1.22	-13.48%	1.41	-17.54%			1.71	-22.62%	2.21
472	2.52	32.63%	1.90	2.70%	1.85	-4.15%			1.93	-2.53%	1.98	-4.81%			2.08	-14.05%	2.42
473	3.49	49.15%	2.34	24.47%	1.88	-4.08%			1.96	-4.85%	2.06	-6.79%			2.21	-13.67%	2.56

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/2008	% Chg	10/1/2008
474	1.65	75.53%	0.94	40.30%	0.67	4.69%			0.64	-4.48%	0.67	-14.10%			0.78	-22.77%	1.01
475	4.89	50.00%	3.26	22.56%	2.66	-5.00%			2.80	-8.20%	3.05	-11.34%			3.44	-17.31%	4.16
476	2.20	52.78%	1.44	23.08%	1.17	-5.65%			1.24	-6.77%	1.33	-10.74%			1.49	-18.13%	1.82
477	3.91	47.55%	2.65	22.12%	2.17	-6.06%			2.31	-6.48%	2.47	-10.83%			2.77	-17.80%	3.37
483	2.23	54.86%	1.44	27.43%	1.13	-2.59%			1.16	-2.52%	1.19	-7.75%			1.29	-14.57%	1.51
485	2.24	52.38%	1.47	21.49%	1.21	-9.02%			1.33	-11.33%	1.50	-14.77%			1.76	-18.89%	2.17
486	3.23	49.54%	2.16	23.43%	1.75	-3.31%			1.81	-5.73%	1.92	-11.93%			2.18	-19.85%	2.72
487	1.82	45.60%	1.25	23.76%	1.01	-8.18%			1.10	-12.00%	1.25	-12.59%			1.43	-19.66%	1.78
488	1.32	45.05%	0.91	16.67%	0.78	-8.24%			0.85	3.66%	0.82	-10.87%			0.92	-16.36%	1.10
489	2.99	53.33%	1.95	25.00%	1.56	1.96%			1.53	0.66%	1.52	-3.18%			1.57	-9.25%	1.73
491	4.70	46.88%	3.20	22.14%	2.62	-3.68%			2.72	-4.90%	2.86	-8.04%			3.11	-16.40%	3.72
495	6.22	49.52%	4.16	23.08%	3.38	-5.32%			3.57	-6.79%	3.83	-10.93%			4.30	-18.10%	5.25
497	2.52	32.63%	1.90	2.70%	1.85	-4.15%			1.93	-2.53%	1.98	-4.81%			2.08	-14.05%	2.42
499	4.89	50.00%	3.26	22.56%	2.66	-5.00%			2.80	-8.20%	3.05	-11.34%			3.44	-17.31%	4.16
501	4.86	50.93%	3.22	22.43%	2.63	-5.73%			2.79	-7.00%	3.00	-9.91%			3.33	-16.75%	4.00
502	5.90	50.90%	3.91	23.34%	3.17	-4.52%			3.32	-5.68%	3.52	-9.51%			3.89	-16.16%	4.64
506	4.88	63.76%	2.98	30.70%	2.28	1.33%			2.25	3.21%	2.18	-3.11%			2.25	-15.41%	2.66
507	4.52	43.95%	3.14	17.16%	2.68	-9.15%			2.95	-10.06%	3.28	-12.77%			3.76	-18.44%	4.61
509	10.19	47.68%	6.90	18.15%	5.84	5.42%			5.54	-5.62%	5.87	-9.55%			6.49	-16.37%	7.76
511	9.82	47.23%	6.67	20.61%	5.53	-8.90%			6.07	-12.91%	6.97	-9.48%			7.70	-16.03%	9.17
512	8.80	49.15%	5.90	21.90%	4.84	-2.02%			4.94	-1.98%	5.04	-5.08%			5.31	-11.79%	6.02
513	5.60	53.85%	3.64	25.09%	2.91	-3.32%			3.01	-5.94%	3.20	-10.61%			3.58	-17.51%	4.34
535	5.05	49.41%	3.38	23.81%	2.73	-3.53%			2.83	-4.07%	2.95	-8.10%			3.21	-15.53%	3.80
536	8.54	51.96%	5.62	23.25%	4.56	-4.60%			4.78	-6.27%	5.10	-9.73%			5.65	-16.54%	6.77
544	10.54	51.22%	6.97	23.36%	5.65	-4.72%			5.93	-5.87%	6.30	-9.87%			6.99	-15.48%	8.27
551	2.65	50.57%	1.76	23.94%	1.42	-2.07%			1.45	-7.05%	1.56	-10.86%			1.75	-18.22%	2.14
553	6.37	48.83%	4.28	21.94%	3.51	-4.36%			3.67	-6.14%	3.91	-9.28%			4.31	-15.82%	5.12
555	1.52	52.00%	1.00	26.58%	0.79	-3.66%			0.82	-2.38%	0.84	-3.45%			0.87	-11.22%	0.98
563	2.50	45.35%	1.72	18.62%	1.45	-7.64%			1.57	-10.29%	1.75	-12.06%			1.99	-19.43%	2.47
571	4.42	52.41%	2.90	21.34%	2.39	-5.91%			2.54	-7.97%	2.76	-8.31%			3.01	-15.21%	3.55
573	6.29	51.20%	4.16	23.44%	3.37	-2.60%			3.46	-4.16%	3.61	-7.91%			3.92	-14.97%	4.61
581	2.77	41.33%	1.96	13.95%	1.72	-12.24%			1.96	-12.11%	2.23	-15.85%			2.65	-20.90%	3.35
587	2.50	45.35%	1.72	18.62%	1.45	-7.64%			1.57	-10.29%	1.75	-12.06%			1.99	-19.43%	2.47
601	15.18	44.16%	10.53	19.66%	8.80	8.64%			8.10	-2.88%	8.34	-9.94%			9.26	-19.69%	11.53
602	9.45	41.04%	6.70	17.54%	5.70	6.94%			5.33	-5.50%	5.64	-10.76%			6.32	-19.39%	7.84
603	15.95	43.56%	11.11	16.82%	9.51	6.85%			8.90	-5.32%	9.40	-10.56%			10.51	-18.21%	12.85
605	11.45	43.30%	7.99	19.25%	6.70	7.54%			6.23	-3.41%	6.45	-12.48%			7.37	-19.45%	9.15

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/2008	% Chg	10/1/2008
607	11.90	39.84%	8.51	16.74%	7.29	4.29%			6.99	-5.54%	7.40	-12.22%			8.43	-19.10%	10.42
608	8.86	43.60%	6.17	19.57%	5.16	10.02%			4.69	-1.68%	4.77	-10.00%			5.30	-16.40%	6.34
609	7.74	43.33%	5.40	18.16%	4.57	7.78%			4.24	-4.07%	4.42	-11.95%			5.02	-19.42%	6.23
611	14.97	42.17%	10.53	17.65%	8.95	5.42%			8.49	-4.07%	8.85	-12.20%			10.08	-19.62%	12.54
615	17.48	39.28%	12.55	16.74%	10.75	5.70%			10.17	-4.78%	10.68	-13.17%			12.30	-20.18%	15.41
617	9.95	43.79%	6.92	18.09%	5.86	7.52%			5.45	-5.05%	5.74	-10.17%			6.39	-18.81%	7.87
625	9.44	42.38%	6.63	19.03%	5.57	8.16%			5.15	-2.65%	5.29	-10.49%			5.91	-18.48%	7.25
643	17.60	45.33%	12.11	21.10%	10.00	7.76%			9.28	-3.23%	9.59	-10.62%			10.73	-19.87%	13.39
645	10.14	43.02%	7.09	21.82%	5.82	5.43%			5.52	0.55%	5.49	-7.58%			5.94	-20.05%	7.43
646	8.36	44.89%	5.77	18.97%	4.85	10.23%			4.40	-0.23%	4.41	-7.55%			4.77	-14.67%	5.59
647	11.54	44.43%	7.99	20.15%	6.65	7.95%			6.16	-2.69%	6.33	-11.22%			7.13	-18.70%	8.77
648	7.66	47.31%	5.20	22.07%	4.26	8.95%			3.91	-2.49%	4.01	-10.49%			4.48	-20.28%	5.62
649	5.25	32.58%	3.96	6.45%	3.72	10.06%			3.38	2.11%	3.31	-7.28%			3.57	-16.59%	4.28
651	9.95	42.96%	6.96	20.42%	5.78	6.64%			5.42	-2.87%	5.58	-9.56%			6.17	-19.45%	7.66
652	12.56	43.71%	8.74	17.95%	7.41	5.56%			7.02	-5.52%	7.43	-11.34%			8.38	-17.36%	10.14
653	12.04	49.01%	8.08	17.27%	6.89	8.50%			6.35	-2.61%	6.52	-10.44%			7.28	-14.75%	8.54
654	10.06	42.49%	7.06	15.36%	6.12	8.51%			5.64	-3.42%	5.84	-7.30%			6.30	-18.08%	7.69
655	23.29	42.80%	16.31	14.22%	14.28	7.69%			13.26	-1.70%	13.49	-9.83%			14.96	-16.42%	17.90
656	11.75	43.64%	8.18	19.07%	6.87	7.68%			6.38	-3.77%	6.63	-12.42%			7.57	-19.72%	9.43
657	13.46	40.06%	9.61	17.48%	8.18	5.55%			7.75	-4.79%	8.14	-13.59%			9.42	-20.91%	11.91
658	13.52	46.64%	9.22	20.37%	7.66	13.15%			6.77	2.73%	6.59	-2.95%			6.79	-17.30%	8.21
659	27.61	47.41%	18.73	21.54%	15.41	12.15%			13.74	3.31%	13.30	-10.14%			14.80	-17.09%	17.85
660	3.84	40.66%	2.73	16.67%	2.34	8.84%			2.15	-0.92%	2.17	-7.26%			2.34	-17.89%	2.85
661	4.35	36.79%	3.18	22.31%	2.60	6.12%			2.45	-4.30%	2.56	-14.38%			2.99	-24.11%	3.94
662	6.75	47.70%	4.57	23.51%	3.70	17.09%			3.16	15.75%	2.73	-7.77%			2.96	-15.91%	3.52
663	6.37	37.58%	4.63	16.92%	3.96	8.20%			3.66	-3.43%	3.79	-11.24%			4.27	-18.82%	5.26
664	6.91	46.09%	4.73	25.80%	3.76	9.30%			3.44	-1.43%	3.49	-10.51%			3.90	-17.37%	4.72
665	13.41	42.96%	9.38	20.72%	7.77	6.15%			7.32	-3.05%	7.55	-9.69%			8.36	-17.55%	10.14
666	9.86	44.36%	6.83	18.78%	5.75	9.32%			5.26	-2.05%	5.37	-10.35%			5.99	-17.15%	7.23
667	2.97	42.11%	2.09	17.42%	1.78	7.23%			1.66	-4.05%	1.73	-12.18%			1.97	-18.26%	2.41
668	8.21	46.35%	5.61	21.69%	4.61	7.46%			4.29	-4.03%	4.47	-11.13%			5.03	-19.13%	6.22
669	10.90	42.67%	7.64	18.82%	6.43	6.11%			6.06	-4.27%	6.33	-11.22%			7.13	-18.61%	8.76
670	7.93	47.12%	5.39	23.06%	4.38	8.68%			4.03	-0.49%	4.05	-9.19%			4.46	-17.86%	5.43
673	8.14	43.56%	5.67	19.62%	4.74	7.24%			4.42	-2.43%	4.53	-10.47%			5.06	-18.39%	6.20
674	7.57	41.76%	5.34	18.40%	4.51	6.62%			4.23	-2.98%	4.36	-11.74%			4.94	-19.41%	6.13
675	6.26	44.24%	4.34	18.90%	3.65	8.96%			3.35	-0.59%	3.37	-10.13%			3.75	-17.76%	4.56
676	7.47	34.59%	5.55	11.22%	4.99	6.17%			4.70	-4.08%	4.90	-9.59%			5.42	-17.00%	6.53

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/2008	% Chg	10/1/2008
677	6.03	39.26%	4.33	16.40%	3.72	5.38%			3.53	-5.61%	3.74	-11.79%			4.24	-19.85%	5.29
679	12.33	42.21%	8.67	17.80%	7.36	3.52%			7.11	-6.94%	7.64	-14.92%			8.98	-21.85%	11.49
681	7.93	47.12%	5.39	23.06%	4.38	8.68%			4.03	-0.49%	4.05	-9.19%			4.46	-17.86%	5.43
682	24.72	64.25%	15.05	26.15%	11.93	4.56%			11.41	-5.31%	12.05	-13.37%			13.91	-20.65%	17.53
691	7.74	43.33%	5.40	18.16%	4.57	7.78%			4.24	-4.07%	4.42	-11.95%			5.02	-19.42%	6.23
693	9.95	42.96%	6.96	20.42%	5.78	6.64%			5.42	-2.87%	5.58	-9.56%			6.17	-19.45%	7.66
695	4.35	36.79%	3.18	22.31%	2.60	6.12%			2.45	-4.30%	2.56	-14.38%			2.99	-24.11%	3.94
709	3.00	41.51%	2.12	17.78%	1.80	4.65%			1.72	-4.97%	1.81	-12.98%			2.08	-19.69%	2.59
716	4.18	39.80%	2.99	17.25%	2.55	3.66%			2.46	-5.38%	2.60	-13.91%			3.02	-20.11%	3.78
718	4.46	41.59%	3.15	17.10%	2.69	5.49%			2.55	-5.56%	2.70	-12.62%			3.09	-20.16%	3.87
721	16.73	50.72%	11.10	22.92%	9.03	-4.75%			9.48	-6.23%	10.11	-9.57%			11.18	-15.88%	13.29
744	1.79	30.66%	1.37	10.48%	1.24	-12.68%			1.42	-10.69%	1.59	-10.17%			1.77	-15.71%	2.10
751	4.23	53.82%	2.75	25.57%	2.19	1.39%			2.16	3.85%	2.08	1.46%			2.05	-3.30%	2.12
752	1.78	56.14%	1.14	31.03%	0.87	0.00%			0.87	-1.14%	0.88	-6.38%			0.94	-13.76%	1.09
753	6.31	50.96%	4.18	22.94%	3.40	-5.29%			3.59	-6.27%	3.83	-10.09%			4.26	-17.12%	5.14
755	3.41	53.60%	2.22	24.72%	1.78	-4.30%			1.86	-9.71%	2.06	-13.81%			2.39	-20.33%	3.00
757	2.88	63.64%	1.76	32.33%	1.33	7.26%			1.24	-3.13%	1.28	-9.22%			1.41	-16.07%	1.68
759	6.02	56.36%	3.85	25.41%	3.07	-4.36%			3.21	-7.49%	3.47	-10.80%			3.89	-13.94%	4.52
771	1.08	40.26%	0.77	13.24%	0.68	-12.82%			0.78	-11.36%	0.88	-14.56%			1.03	-24.26%	1.36
801	10.34	47.71%	7.00	21.53%	5.76	3.97%			5.54	-3.15%	5.72	-11.32%			6.45	-15.91%	7.67
802	11.25		none		none				none		none				none		none
803	27.58	44.40%	19.10	20.58%	15.84	4.21%			15.20	-1.17%	15.38	-10.22%			17.13	-15.78%	20.34
804	4.57	49.35%	3.06	20.95%	2.53	3.27%			2.45	-3.16%	2.53	-10.92%			2.84	-15.73%	3.37
805	8.28	48.39%	5.58	23.18%	4.53	6.84%			4.24	0.71%	4.21	-10.04%			4.68	-17.31%	5.66
806	13.85	48.29%	9.34	25.88%	7.42	14.15%			6.50	-3.13%	6.71	-12.40%			7.66	-16.74%	9.20
807	8.91	49.50%	5.96	23.40%	4.83	5.23%			4.59	-1.50%	4.66	-12.73%			5.34	-19.46%	6.63
808	11.90	39.51%	8.53	17.01%	7.29	2.82%			7.09	-3.01%	7.31	-10.96%			8.21	-15.62%	9.73
809	6.19	45.31%	4.26	19.66%	3.56	1.42%			3.51	-3.31%	3.63	-12.32%			4.14	-17.86%	5.04
811	11.18	43.33%	7.80	17.29%	6.65	2.15%			6.51	-3.56%	6.75	-11.18%			7.60	-15.93%	9.04
812	9.81	48.41%	6.61	23.78%	5.34	5.12%			5.08	-2.31%	5.20	-12.31%			5.93	-18.32%	7.26
813	7.10	45.19%	4.89	20.15%	4.07	5.71%			3.85	-0.77%	3.88	-11.01%			4.36	-17.11%	5.26
814	6.09	42.62%	4.27	17.31%	3.64	2.82%			3.54	-3.54%	3.67	-11.14%			4.13	-16.40%	4.94
815	4.10	43.36%	2.86	17.70%	2.43	2.97%			2.36	-2.88%	2.43	-14.74%	2.85	-25.00%	3.80	-15.93%	4.52
816	3.49	50.43%	2.32	17.17%	1.98	5.88%			1.87	-0.53%	1.88	-11.74%			2.13	-15.81%	2.53
817	10.19	42.52%	7.15	20.37%	5.94	5.69%	5.62	-0.53%	5.65	-4.72%	5.93	-11.76%			6.72	-17.55%	8.15
818	2.45	50.31%	1.63	18.12%	1.38	3.76%			1.33	0.76%	1.32	-11.41%			1.49	-15.82%	1.77
819	1.27	53.01%	0.83	23.88%	0.67	4.69%			0.64	-8.57%	0.70	-10.26%			0.78	-17.02%	0.94

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/2008	% Chg	10/1/2008
820	4.41	42.26%	3.10	19.69%	2.59	6.58%			2.43	1.25%	2.40	-9.43%			2.65	-16.14%	3.16
821	9.38	45.20%	6.46	20.75%	5.35	4.29%			5.13	-1.16%	5.19	-10.21%			5.78	-15.50%	6.84
825	4.77	46.32%	3.26	20.74%	2.70	0.37%			2.69	-5.94%	2.86	-14.88%			3.36	-20.38%	4.22
828	12.09	51.31%	7.99	26.83%	6.30	11.50%	5.65		none		none				none		none
855	8.18	40.31%	5.83	15.22%	5.06	0.40%			5.04	8.15%	4.66	-13.54%			5.39	-18.09%	6.58
857	9.88	39.75%	7.07	17.05%	6.04	0.17%			6.03	-5.19%	6.36	-14.40%			7.43	-19.41%	9.22
858	11.67	43.37%	8.14	19.88%	6.79	4.30%			6.51	-1.21%	6.59	-10.58%			7.37	-17.10%	8.89
859	12.56	42.08%	8.84	19.46%	7.40	3.06%			7.18	-2.71%	7.38	-12.14%			8.40	-17.97%	10.24
860	13.11	45.67%	9.00	21.46%	7.41	5.86%			7.00	1.30%	6.91	-7.12%			7.44	-12.06%	8.46
862	11.88	43.13%	8.30	20.29%	6.90	3.60%			6.66	-2.20%	6.81	-11.44%			7.69	-17.31%	9.30
865	3.40	60.38%	2.12	25.44%	1.69	1.81%			1.66	-3.49%	1.72	-11.79%			1.95	-21.37%	2.48
867	7.10	45.19%	4.89	20.15%	4.07	5.71%			3.85	-0.77%	3.88	-11.01%			4.36	-17.11%	5.26
871	8.40	32.49%	6.34	-7.98%	6.89	21.95%			5.65	23.09%	4.59	14.75%	4.00				none
877	4.26	45.89%	2.92	21.67%	2.40	3.90%			2.31	-2.53%	2.37	-9.54%			2.62	-15.48%	3.10
879	4.17	40.88%	2.96	16.54%	2.54	0.00%			2.54	-6.27%	2.71	-13.14%			3.12	-18.75%	3.84
880	7.49	53.17%	4.89	21.64%	4.02	5.24%			3.82	-0.26%	3.83	-10.72%			4.29	-15.05%	5.05
881	4.51	46.91%	3.07	21.83%	2.52	5.44%			2.39	-1.24%	2.42	-11.03%			2.72	-16.05%	3.24
882	10.36	42.11%	7.29	18.92%	6.13	3.55%			5.92	-1.17%	5.99	-9.92%			6.65	-15.18%	7.84
883	3.85	46.95%	2.62	24.76%	2.10	10.53%			1.90	9.83%	1.73	-9.90%			1.92	-20.66%	2.42
884	1.22	41.86%	0.86	17.81%	0.73	-1.35%			0.74	-1.33%	0.75	-12.79%			0.86	-16.50%	1.03
885	4.42	42.12%	3.11	16.92%	2.66	1.53%			2.62	-3.32%	2.71	-11.15%			3.05	-15.51%	3.61
886	3.58	42.63%	2.51	19.52%	2.10	1.45%			2.07	-2.36%	2.12	-12.03%			2.41	-18.03%	2.94
887	1.87	44.96%	1.29	16.22%	1.11	6.73%			1.04	-1.89%	1.06	-11.67%			1.20	-17.24%	1.45
889	0.33	32.00%	0.25	31.58%	0.19	-13.64%			0.22	-12.00%	0.25	-13.79%			0.29	-27.50%	0.40
890	0.88	41.94%	0.62	19.23%	0.52	6.12%			0.49	2.08%	0.48	-5.88%			0.51	-12.07%	0.58
891	1.77	47.50%	1.20	18.81%	1.01	2.02%			0.99	-1.98%	1.01	-9.82%			1.12	-15.79%	1.33
895	0.67	42.55%	0.47	23.68%	0.38	-2.56%			0.39	-7.14%	0.42	-8.70%			0.46	-19.30%	0.57
896	3.08	40.00%	2.20	17.65%	1.87	0.54%			1.86	-6.06%	1.98	-14.29%			2.31	-19.79%	2.88
897	3.18	43.24%	2.22	23.33%	1.80	5.88%			1.70	-3.41%	1.76	-15.38%			2.08	-22.10%	2.67
898	5.81	46.72%	3.96	20.36%	3.29	6.47%			3.09	0.98%	3.06	-8.11%			3.33	-13.51%	3.85
899	2.18	41.56%	1.54	18.46%	1.30	-0.76%			1.31	-5.76%	1.39	-14.20%			1.62	-20.59%	2.04
903	0.69	38.00%	0.50	13.64%	0.44	4.76%			0.42	0.00%	0.42	-8.70%			0.46	-16.36%	0.55
904	2.16	38.46%	1.56	15.56%	1.35	-2.17%			1.38	-9.21%	1.52	-18.28%			1.86	-24.70%	2.47
905	0.63		none		none				none		none				none		none
907	7.28	41.09%	5.16	18.08%	4.37	2.34%			4.27	-4.26%	4.46	-13.40%			5.15	-19.41%	6.39
908	307.72	55.23%	198.24	37.87%	143.79	19.29%			120.54	12.79%	106.87	1.97%			104.81	-7.28%	113.04
909	124.45	50.08%	82.92	24.49%	66.61	8.52%			61.38	2.71%	59.76	-7.56%			64.65	-15.75%	76.74

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/2008	% Chg	10/1/2008
910	9.74	36.80%	7.12	14.84%	6.20	-3.28%			6.41	-8.95%	7.04	-17.08%			8.49	-21.17%	10.77
911	6.86	40.86%	4.87	16.79%	4.17	3.47%			4.03	-3.13%	4.16	-11.11%			4.68	-15.98%	5.57
912	432.49	51.89%	284.74	25.83%	226.29	7.72%			210.08	1.39%	207.21	-8.12%			225.53	-14.45%	263.61
913	728.81	48.33%	491.36	28.53%	382.28	16.37%			328.51	13.81%	288.66	8.34%			266.43	-16.87%	320.49
914	4.26	45.89%	2.92	21.67%	2.40	3.90%			2.31	-2.53%	2.37	-9.54%			2.62	-15.48%	3.10
915	4.56	39.88%	3.26	16.85%	2.79	-0.36%			2.80	-5.72%	2.97	-14.16%			3.46	-19.91%	4.32
916	2.73	56.90%	1.74	26.09%	1.38	9.52%			1.26	0.80%	1.25	-10.71%			1.40	-17.16%	1.69
917	5.16	43.33%	3.60	22.45%	2.94	4.63%			2.81	-1.75%	2.86	-11.73%			3.24	-15.84%	3.85
918	4.28	45.08%	2.95	20.90%	2.44	3.83%			2.35	-1.67%	2.39	-9.81%			2.65	-16.67%	3.18
919	3.47	46.41%	2.37	21.54%	1.95	1.56%			1.92	-8.13%	2.09	-12.55%			2.39	-17.01%	2.88
920	0.96	47.69%	0.65	20.37%	0.54	10.20%			0.49	6.52%	0.46	-9.80%			0.51	-10.53%	0.57
921	8.40	46.60%	5.73	21.91%	4.70	5.15%			4.47	-0.22%	4.48	-7.44%			4.84	-12.32%	5.52
922	4.91	43.15%	3.43	21.63%	2.82	4.06%			2.71	-0.37%	2.72	-9.93%			3.02	-15.88%	3.59
923	4.17	40.88%	2.96	16.54%	2.54	0.00%			2.54	-6.27%	2.71	-13.14%			3.12	-18.75%	3.84
924	4.39	51.90%	2.89	23.50%	2.34	4.00%			2.25	-5.46%	2.38	-14.39%			2.78	-19.65%	3.46
925	3.22	48.39%	2.17	21.23%	1.79	4.07%			1.72	1.78%	1.69	-7.65%			1.83	-12.02%	2.08
926	4.51	46.91%	3.07	21.83%	2.52	5.44%			2.39	-1.24%	2.42	-11.03%			2.72	-16.05%	3.24
927	1.54	40.00%	1.10	20.88%	0.91	4.60%			0.87	3.57%	0.84	-13.40%			0.97	-18.49%	1.19
928	3.85	46.95%	2.62	24.76%	2.10	10.53%			1.90	9.83%	1.73	-9.90%			1.92	-20.66%	2.42
929	5.85	64.33%	3.56	15.58%	3.08	-0.65%			3.10	-7.74%	3.36	-16.00%			4.00	-19.68%	4.98
932	1.14	42.50%	0.80	17.65%	0.68	-1.45%			0.69	-6.76%	0.74	-14.94%			0.87	-20.91%	1.10
933	7.14	49.06%	4.79	29.46%	3.70	25.42%			2.95	-3.59%	3.06	-10.79%			3.43	-15.93%	4.08
934	4.11	43.71%	2.86	18.67%	2.41	4.33%			2.31	1.32%	2.28	-8.80%			2.50	-14.97%	2.94
935	2.36	42.17%	1.66	18.57%	1.40	2.94%			1.36	-2.16%	1.39	-11.46%			1.57	-15.59%	1.86
936	0.67	42.55%	0.47	27.03%	0.37	2.78%			0.36	-10.00%	0.40	-18.37%			0.49	-24.62%	0.65
937	14.70	37.77%	10.67	15.98%	9.20	0.11%			9.19	-5.65%	9.74	-16.39%			11.65	-22.07%	14.95
939	8.43	47.89%	5.70	23.11%	4.63	5.47%			4.39	-0.68%	4.42	-10.89%			4.96	-17.47%	6.01
940	6.50	44.77%	4.49	18.78%	3.78	1.07%			3.74	-5.32%	3.95	-14.69%			4.63	-20.03%	5.79
941	3.87	45.49%	2.66	20.91%	2.20	4.27%			2.11	-1.86%	2.15	-11.89%			2.44	-17.85%	2.97
942	3.78	43.18%	2.64	18.39%	2.23	2.76%			2.17	-1.81%	2.21	-11.60%			2.50	-19.35%	3.10
943	7.78	37.94%	5.64	14.63%	4.92	0.82%			4.88	-5.79%	5.18	-12.94%			5.95	-17.70%	7.23
944	4.30	43.33%	3.00	20.48%	2.49	5.51%			2.36	0.00%	2.36	-10.94%			2.65	-16.67%	3.18
945	4.15	44.60%	2.87	16.19%	2.47	2.49%			2.41	-4.74%	2.53	-12.15%			2.88	-18.18%	3.52
946	4.72	41.74%	3.33	16.43%	2.86	1.06%			2.83	-7.52%	3.06	-15.00%			3.60	-17.05%	4.34
947	8.43	64.33%	5.13	27.30%	4.03	-0.98%			4.07	-7.50%	4.40	-18.97%			5.43	-16.72%	6.52
948	2.29	50.66%	1.52	18.75%	1.28	2.40%			1.25	-3.10%	1.29	-11.64%			1.46	-17.51%	1.77
949	1.18	37.21%	0.86	14.67%	0.75	1.35%			0.74	-5.13%	0.78	-13.33%			0.90	-16.67%	1.08

History of DCRB Voluntary Market Loss Costs and Percentage Changes

Code	12/1/2013	% Chg	12/1/2012	% Chg	12/1/2011	% Chg	8/1/2011	% Chg	12/1/2010	% Chg	12/1/2009	% Chg	6/1/2009	% Chg	12/1/2008	% Chg	10/1/2008
951	0.69	60.47%	0.43	19.44%	0.36	0.00%			0.36	-7.69%	0.39	-18.75%			0.48	-25.00%	0.64
952	0.98	40.00%	0.70	14.75%	0.61	3.39%			0.59	-4.84%	0.62	-11.43%			0.70	-16.67%	0.84
953	0.33	32.00%	0.25	31.58%	0.19	-13.64%			0.22	-12.00%	0.25	-13.79%			0.29	-27.50%	0.40
954	4.74	45.40%	3.26	20.30%	2.71	3.04%			2.63	-3.66%	2.73	-11.65%			3.09	-17.16%	3.73
955	0.52	0.00%	0.52	1.96%	0.51	-7.27%			0.55	-15.38%	0.65	-10.96%			0.73	-19.78%	0.91
956	0.20	53.85%	0.13	8.33%	0.12	0.00%			0.12	-14.29%	0.14	-22.22%			0.18	-25.00%	0.24
957	0.79	46.30%	0.54	14.89%	0.47	11.90%			0.42	2.44%	0.41	-6.82%			0.44	-21.43%	0.56
958	1.72	44.54%	1.19	20.20%	0.99	4.21%			0.95	-3.06%	0.98	-11.71%			1.11	-17.16%	1.34
959	2.27	44.59%	1.57	14.60%	1.37	0.74%			1.36	-5.56%	1.44	-12.20%			1.64	-16.75%	1.97
960	5.24	36.10%	3.85	13.57%	3.39	-2.31%			3.47	-5.45%	3.67	-11.14%			4.13	-15.89%	4.91
961	1.39	43.30%	0.97	27.63%	0.76	8.57%			0.70	-2.78%	0.72	-13.25%			0.83	-16.16%	0.99
962	0.18	50.00%	0.12	33.33%	0.09	-10.00%			0.10	-9.09%	0.11	-15.38%			0.13	-18.75%	0.16
963	0.72	38.46%	0.52	20.93%	0.43	0.00%			0.43	-4.44%	0.45	-18.18%			0.55	-20.29%	0.69
964	3.95	52.51%	2.59	22.75%	2.11	6.03%			1.99	1.53%	1.96	-10.50%			2.19	-15.12%	2.58
965	0.67	42.55%	0.47	23.68%	0.38	-2.56%			0.39	-7.14%	0.42	-8.70%			0.46	-19.30%	0.57
966	3.21	38.36%	2.32	15.42%	2.01	1.01%			1.99	-9.13%	2.19	-15.12%			2.58	-21.10%	3.27
967	1.25	48.81%	0.84	23.53%	0.68	6.25%			0.64	-4.48%	0.67	-11.84%			0.76	-19.15%	0.94
968	2.30	32.18%	1.74	9.43%	1.59	-11.17%			1.79	-3.24%	1.85	-11.90%			2.10	-16.33%	2.51
969	6.72	43.28%	4.69	17.84%	3.98	3.11%			3.86	-1.53%	3.92	-11.51%			4.43	-16.57%	5.31
970	11.08	41.51%	7.83	17.92%	6.64	0.91%			6.58	-4.36%	6.88	-11.68%			7.79	-16.24%	9.30
971	5.53	39.29%	3.97	17.80%	3.37	1.81%			3.31	-2.93%	3.41	-10.73%			3.82	-16.04%	4.55
973	4.33	47.78%	2.93	24.68%	2.35	5.86%			2.22	1.37%	2.19	-9.13%			2.41	-15.44%	2.85
974	4.48	44.98%	3.09	15.73%	2.67	1.52%			2.63	-2.95%	2.71	-11.44%			3.06	-17.30%	3.70
975	2.63	39.15%	1.89	17.39%	1.61	0.62%			1.60	-4.76%	1.68	-15.15%			1.98	-24.43%	2.62
976	2.17	40.00%	1.55	18.32%	1.31	1.55%			1.29	-1.53%	1.31	-11.49%			1.48	-20.00%	1.85
977	0.76	43.40%	0.53	20.45%	0.44	-2.22%			0.45	-6.25%	0.48	-11.11%			0.54	-14.29%	0.63
978	3.78	37.96%	2.74	15.61%	2.37	-1.25%			2.40	-5.14%	2.53	-13.06%			2.91	-18.03%	3.55
979	5.90	46.77%	4.02	18.58%	3.39	2.11%			3.32	-4.05%	3.46	-13.07%			3.98	-18.61%	4.89
980	5.36	49.72%	3.58	21.77%	2.94	4.26%			2.82	-3.42%	2.92	-13.61%			3.38	-18.16%	4.13
981	4.12	46.10%	2.82	20.00%	2.35	3.98%			2.26	-3.83%	2.35	-12.64%			2.69	-16.46%	3.22
983	11.20	45.64%	7.69	21.68%	6.32	5.86%			5.97	0.84%	5.92	-8.50%			6.47	-14.64%	7.58
984	0.41	41.38%	0.29	26.09%	0.23	15.00%			0.20	-4.76%	0.21	-22.22%			0.27	-28.95%	0.38
985	6.11	46.88%	4.16	18.18%	3.52	2.92%			3.42	-5.52%	3.62	-13.60%			4.19	-17.52%	5.08
986	2.42	51.25%	1.60	25.98%	1.27	5.83%			1.20	1.69%	1.18	-9.23%			1.30	-13.91%	1.51
988	0.33	43.48%	0.23	21.05%	0.19	18.75%			0.16	0.00%	0.16	6.67%			0.15	-28.57%	0.21
991	11.08	41.51%	7.83	17.92%	6.64	0.91%			6.58	-4.36%	6.88	-11.68%			7.79	-16.24%	9.30
992	6.19	45.31%	4.26	19.66%	3.56	1.42%			3.51	-3.31%	3.63	-12.32%			4.14	-17.86%	5.04