

State Of Delaware

SCHEDULE OF COMPANY FEES, TAXES, AND DEPOSITS

Life, Health, Property, Casualty, Title, Fraternal and Alien (U.S.Branch) Companies

Section I – Fees

Admission Fees (due at time of application)

Certificate of Authority Application Fee, <u>Except Fraternal</u>	700.00
Annual Statement Filing fee	00
Filing of Charter Documents	00
Certificate of Authority issuance fee (due before issuance of Certificate of Authority)	100.00
Certificate of Authority Application Fee, Fraternal	25.00
Certificate of Authority issuance fee, Fraternal	

Annual Fees (must be received by March 1)

Certificate of Authority Renewal , <u>Except Fraternal</u>	\$100.00
Annual Statement Filing Fee, <u>Except Fraternal</u>	100.00
Penalty for late filing	100.00 per business day
Certificate of Authority Renewal, Fraternal	25.00
Annual Statement Filing Fee, Fraternal	25.00

Other Fees

Filing of Articles of Incorporation (due with amended document)	\$ 10.00
Filing of Bylaws (due with amended document)	10.00
Name Change, <u>Except Fraternal</u> (due at time of request)	110.00
Redomestication, <u>Except Fraternal</u> (due at time of request)	110.00
Addition/Deletion of Line of Business, (due at time of request)	100.00
Except Fraternal	
Certificate of Deposit (due at time of request)	5.00
Certificate of Compliance (due at time of request)	5.00
Certificate of Valuation (due at time of request)	5.00
Service of Process (due at time of submission)	25.00
Name Change, Fraternal (due at time of request)	25.00
Redomestication, Fraternal (due at time of request)	25.00
Addition/Deletion of Line of Business, Fraternal (due at time of request)	25.00

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Section II – Taxes  
Premium Taxes

Life, Health and Annuity

1-3/4% of net premiums (exclusive of considerations received for annuity contracts).

1/4% of gross premiums, less dividends and similar returns, and reinsurance premiums received.

Tax on Employer Owned Life Policies and Trust Owned Life Policies – The premium tax shall be calculated on the basis of net premiums (upon which taxes are payable to the State of Delaware) received per case in each calendar year, except that in subsequent calendar years the premium tax rate shall not be higher than the rate established for the preceding year.

<u>Net Premiums Per Case</u>	<u>Premium Tax Rate</u>
First \$10,000,000	2.0%
\$10,000,001 to \$24,999,999	1.5%
\$25,000,000 to \$99,999,999	1.25%
\$100,000,000 and over	1.0%

Property, Casualty

1-3/4% of net premiums

1/4% police pension

2% workers' compensation

5% upon taxable underwriting profit - wet marine &  
transportation

Deposit payments are one-quarter of prior year tax liability due each  
quarter on April 15, June 15, September 15, and December 15.

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Section III – Deposits

General Deposit to operate in the state	(in place at time of admission)	\$100,000
Special Deposit to write		
Workers Compensation	(in place before Certificate of Authority is issued)	\$100,000
Special Deposit to write Surety, unless waived	(in place before Certificate of Authority is issued)	\$10,000

NOTE: Delaware is a retaliatory state and all fees, premium taxes, deposits and other charges will be charged at the rate in Delaware Law or the rate charged by the domiciliary state, whichever is higher (18 Del. C. Section 532).

If you have questions or need assistance, please contact:

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