

Karen Weldin Stewart, CIR-ML
Commissioner



Delaware Department of Insurance

March 16, 2016

TO: All Title and Property & Casualty Insurers Licensed /Approved in Delaware
FROM: Karen Weldin Stewart, Insurance Commissioner
SUBJECT: Annual Filing Required Under Regulation 303 (Formerly Regulation 57)

Enclosed are the forms to submit for the date required under the laws adopted by the Delaware General Assembly **18 Delaware Code, Section §526A and Regulation 303 (formerly Regulation 57)**. Please consult Delaware Insurance Regulations for specific filing requirements.

Exemptions from Filing Based on Premium Volume in Delaware.

Insurers are exempt from reporting any lines of insurance if their direct premiums earned during the year of 2015 are less than the amount indicated below:

<u>Lines #</u>	<u>Description</u>	<u>2016</u> <u>Assessment Base</u>
19.1	Private Passenger (PIP)	\$ 879,744
19.2	Private Passenger Auto-Other Liability	\$ 2,428,591
19.3	Commercial Auto-No Fault (PIP)	\$ 20,510
19.4	Commercial Auto-Other Liability	\$ 221,181
11	Medical Malpractice	\$ 337,214
16	Workers Compensation	\$ 570,094
17.1	Other Liability-Occurrence	\$ 533,286
17.2	Other Liability-Claim Made	\$ 314,415
18	Product Liability	\$ 31,027
	Title	\$ 5,278,557

On multi-line policies it is required that the liability portion be separated from the property portion.

The Completed Forms or an **Affidavit of Exemption** must be received by the Department on or before **May 1st**.

Section §526A (1) states, "The Commissioner shall impose a fine of \$1,000 for each day a report required by this Section is late. Such fine may not be suspended by the Commissioner."