

Karen Weldin Stewart, CIR-ML
Commissioner



Delaware Department of Insurance

TO: All Property and Casualty, Title Insurers/Licensed Approved in Delaware
FROM: Karen Weldin Stewart, CIR-ML, Insurance Commissioner
DATE: April 11, 2012
SUBJECT: Annual Filing Required Under Regulation 303 (Formerly Regulation 57)

Enclosed are the forms to submit for the date required under the laws adopted by the Delaware General Assembly **18 Delaware Code, Section §526A and Regulation 303 (formerly Regulation 57)**. Please consult Delaware Insurance Regulations for specific filing requirements.

Exemptions from Filing Based on Premium Volume in Delaware.

Insurers are exempt from reporting any lines of insurance if their direct premiums earned during the year of 2011 are less than the amount indicated below:

	<u>Line#</u>	<u>Description</u>		<u>2012</u> <u>Assessment Base</u>
19.1		Private Passenger (PIP)	\$	785,173
19.2		Private Passenger Auto-Other Liability	\$	1,822,108
19.3		Commercial Auto-No Fault (PIP)	\$	15,912
19.4		Commercial Auto-Other Liability	\$	178,509
11		Medical Malpractice	\$	633,918
16		Workers Compensation	\$	683,339
17.1		Other Liability-Occurrence	\$	287,453
17.2		Other Liability-Claims Made	\$	391,634
18		Product Liability	\$	34,850
		Title	\$	3,606,817

On multi-line policies it is required that the liability portion be separated from the property portion.

The Completed Forms or an **Affidavit of Exemption** must be received by the Department on or before **May 1st**.

Section §526A (1) states, "The Commissioner shall impose a fine of \$1,000 for each day a report required by this Section is late. Such fine may not be suspended by the Commissioner.