



PROCEDURE FOR REDOMESTICATION FROM DELAWARE AND **RETAINING** CERTIFICATE OF AUTHORITY AS A FOREIGN COMPANY

1. Letter addressed to Linda Sizemore, CPA, CFE, Director of Company Regulation, notifying the Department of the company' intent to redomesticate and requesting the Department's no objection to the proposed redomestication.
2. Letter or documentation from the new state advising no objection to the company filing an application for redomestication in that state.
3. Name, address, phone number, fax number and e-mail address of the contact person at the Department of the new proposed state or commonwealth.
4. The Department will issue a Findings and Order approving the redomestication upon receipt of approval documents from the new state.

THE FOLLOWING DOUCMENTS ARE REQUIRED IF THE COMPANY TO ISSUE A CERTIFICATE OF AUTHORITY:

1. Return Original Delaware Certificate of Authority issued as a foreign admitted insurer. If the original cannot be located, an officer of the company must state before a Notary Public that the original is lost, and if ever found, it will be returned to the Delaware Department of Insurance. (Affidavit of Lost Certificate of Authority)
2. Certified copies of Amended Articles of Incorporation
3. Copy of Amended By-Laws, if applicable, certified by the Secretary of the Company.
4. Certificate of Compliance from new state
5. Certificate of Deposit from new state.
6. Certified company of the Certificate of Transfer filed with the Delaware Secretary of State's Office, Division of Corporations.
7. Complete and return Delaware forms 3P, D-1, D-2.
8. Check in amount of \$120 (\$100 fee for issuance of the new Certificate of Authority; \$10 for filing Amended Articles of Incorporation and \$10 for filing amended By-Laws.)
9. The company may request release of the statutory deposit in Delaware. Delaware law, 18 Del. C. §1512(b), requires advertising for four (4) weeks prior to the release of statutory deposits. After completion of the advertising, and the Department has not received any objection to the release, the bank holding the securities will be notified to close the account and wire all funds as instructed.

Karen Weldin Stewart, CIR-ML
Commissioner



Delaware Department of Insurance

EXCEPTION: If the company is licensed to transact workers' compensation and surety business, they must maintain in this State special deposits for Delaware policyholders only (workers' compensation: \$100,000 and Surety: \$10,000).

If you have any questions, please contact Danielle Watson at 302-674-7344 or Danielle.Watson@state.de.us.