



Bureau of Rehabilitation and Liquidation

**NOTICE OF LIQUIDATION OF ULLICO CASUALTY COMPANY;
NOTICE OF CANCELLATION OF ALL INSURANCE POLICIES
ISSUED BY ULLICO CASUALTY COMPANY;
AND NOTICE OF BAR DATE FOR FILING CLAIMS**

PLEASE READ THE ENCLOSED DOCUMENTS CAREFULLY
AS YOUR RIGHTS MIGHT BE AFFECTED!

On May 30, 2013, Ullico Casualty Company, a Delaware domestic property and casualty insurance company ("ULLICO CASUALTY") was ordered liquidated by the Court of Chancery of the State of Delaware (the "Court"). The Honorable Karen Weldin Stewart, CIR-ML, Insurance Commissioner of the State of Delaware, is the court appointed statutory Receiver of ULLICO CASUALTY. The Receiver appointed George J. Piccoli as the Deputy Receiver to carry out the responsibilities of the Receiver with respect to the liquidation of Ullico Casualty. A copy of the Liquidation and Injunction Order with Bar Date (the "Order") is enclosed. The Order, and all subsequent proceedings concerning ULLICO CASUALTY, will be conducted in accordance with Chapter 59 of the Delaware Code (18 *Del. C.* § 5901 *et seq.*).

ULLICO CASUALTY was licensed in May 1979, and was headquartered in Washington, DC, and Silver Springs, MD. The company wrote Workers' Compensation, Fidelity/Surety, Fiduciary Liability, Professional Liability, Commercial Auto, and Commercial Multi-Peril policies or contracts in forty-eight (48) States. Pursuant to the Order, all persons or entities are enjoined from instituting or further prosecuting any action at law or in equity, or proceeding with any pretrial conference, trial, application for judgment, or proceedings on judgment or settlements and such action at law, in equity, special, or other proceedings in which ULLICO CASUALTY is obligated to defend a party insured or any other person it is legally obligated to defend by virtue of its insurance contract for a period of 180 days from the date of the Order. All persons or entities having in their possession Assets or possible Assets are enjoined from transacting any business of, or on behalf of, ULLICO CASUALTY or selling transferring, destroying, wasting, encumbering, or disposing of any of the Assets, without the prior written permission of the Receiver or upon further Order of the Court. All persons holding Assets of, or on behalf of, ULLICO CASUALTY, are directed to comply with Paragraphs 9 and 10 of the Order. All persons are required to fully comply with the terms of the Order.

POLICY CANCELLATION: As set forth in Paragraph 14 of the Liquidation and Injunction Order with Bar Date, all insurance policies, surety bonds, and contracts of insurance issued by ULLICO CASUALTY, whether issued in the State of Delaware or elsewhere, in effect as the date of the Liquidation and Injunction Order with Bar Date shall only continue in force until the *earlier* of the following events: (i) the stated expiration or termination date and time of the insurance policy, surety bond, or contract of insurance; (ii) the effective date and time of cancellation of the insurance policy, surety bond, or contract of insurance pursuant to a notice of cancellation which cancels such insurance policy, surety bond, or contract of insurance at any time prior to 12:01 a.m. on the thirty first (31st) day after entry of the Liquidation and Injunction Order with Bar Date; (iii) the effective date and time of a replacement insurance policy, surety bond, or contract of insurance of the same type issued by another insurer regardless of whether the coverage is identical coverage; (iv) the effective date and time that the ULLICO CASUALTY insurance policy, surety bond, or contract of insurance obligation is transferred to another insurer or entity authorized by law to assume such obligation; or (v) the cancellation and termination for all purposes of the insurance policy, surety bond, or contract of insurance at 12:01 a.m. on the thirty first (31st) calendar day from the date of this Order pursuant to subparagraph 14(b) of the Order.

BAR DATE: ANY AND ALL CLAIMS NOT FILED WITH THE RECEIVER ON OR BEFORE THE CLOSE OF BUSINESS ON JUNE 30, 2014 (THE "BAR DATE") SHALL BE BARRED FROM CLASSES III THROUGH VI AS THOSE CLASSES ARE DEFINED IN 18 DEL. C. §§5918(e)(3) THROUGH (e)(6) AND SHALL NOT RECEIVE ANY DISTRIBUTIONS FROM THE GENERAL ASSETS OF THE ESTATE OF ULLICO CASUALTY UNLESS AND UNTIL ASSETS BECOME AVAILABLE FOR A DISTRIBUTION TO CLASS VII CLAIMANTS AS DEFINED IN 18 DEL. C. §5918(e)(7). THIS BAR DATE SHALL SUPERSEDE ANY APPLICABLE STATUTES OF LIMITATIONS OR OTHER STATUTORY OR CONTRACTUAL TIME LIMITS WHICH HAVE NOT YET EXPIRED WHETHER ARISING UNDER DELAWARE LAW, UNDER THE APPLICABLE LAWS OF ANY OTHER JURISDICTION, OR UNDER A CONTRACT WITH ULLICO CASUALTY BUT SHALL ONLY APPLY TO CLAIMS AGAINST ULLICO CASUALTY IN THE LIQUIDATION PROCEEDINGS AND DOES NOT APPLY TO, AND EXCLUDES, CLAIMS BROUGHT BY ULLICO CASUALTY. ALL CLAIMANTS SHALL ATTACH TO SUCH PROOF OF CLAIM DOCUMENTATION SUFFICIENT TO SUPPORT SUCH CLAIM. FOR NON-CONTINGENT CLAIMS, THE FILED CLAIMS SHALL NOT BE REQUIRED TO BE LIQUIDATED AND ABSOLUTE ON OR BEFORE THE BAR DATE SET FORTH HEREIN. CONTINGENT AND UNLIQUIDATED CLAIMS THAT ARE PROPERLY FILED WITH THE RECEIVER IN ACCORDANCE WITH THIS ORDER SHALL ONLY BE ELIGIBLE TO SHARE IN A DISTRIBUTION OF THE ASSETS OF ULLICO CASUALTY IN ACCORDANCE WITH 18 DEL. C. §5928.

If You Have Any Questions: Until further notice, policyholders, claimants, agents, brokers, attorneys, and other persons with questions regarding ULLICO CASUALTY in LIQUIDATION should visit the website at: http://delawareinsurance.gov/departments/berg/rehab_bureau.shtml. (Please note that there is an underline between the words "rehab" and "bureau" in the website address.); Call 1-800-218-1044; or Contact the Deputy Receiver directly as follows:

ULLICO CASUALTY COMPANY IN LIQUIDATION
c/o Delaware Insurance Department, Bureau of Rehabilitation and Liquidation
704 N. King Street, Suite 602, Wilmington, DE 19801


George J. Piccoli, Deputy Receiver

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1-800-218-1044 ♦ (302) 482-2576
(302) 577-1212 fax